

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2021

**AN INCORPORATED REGISTERED
CHARITY NUMBER: 1051556**

**ABBAY & CO ASSOCIATES
1ST FLOOR ABBAY HOUSE
270-272 LEVER STREET
BOLTON
BL3 6PD**

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

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FOR THE YEAR ENDING 31 DECEMBER 2021

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MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

CHARITY INFORMATION

FOR THE YEAR ENDING 31 DECEMBER 2021

Trustees

Haji Nadir Khan (President)
Muhammad Hanif (General Secretary)
Haji Mohammad Saleem
Mohammad Aslam
Miah Khan
Nasir Ahmed
Anjum Hanif
Mohammed Arif
Mohammed Afzal
Majid Dad
Khalil Ahmed Choudhry
Muhammad Asif
Munir Ahmed (Treasurer)

Registered Charity Number

1051556

Principal Address

3 Gower Street
Bolton
BL1 4BG

Bankers

Lloyds TSB
Hotel St
Bolton
BL1

Solicitors

AFG & Co
Mawdsley Chambers
17 & 20 Mawdsley Street
Bolton
BL1 1LE

Accountants

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Madina Mosque Muslamic Community Centre is an unincorporated registered charity governed by its Constitution which was adopted on 28 October 1996.

Appointment of Managing Trustees and Mosque Committee

The Managing Trustees and Mosque Committee are elected by the members of the organisation for a three year period. The Executive Committee, comprising of the President, Treasurer and General Secretary are elected annually.

The Mosque Committee were re-elected in accordance with the Charity's constitution, at a General Meeting held on 3rd February 2019.

OBJECTIVES AND ACTIVITIES

- * To advance the religion of Islam with the traditions of Sunni Brelvi, and in particular by the provision of religious ceremonies and the teachings of the Holy Quran.
- * To advance education by the teaching of Urdu.
- * To promote any charitable purpose for the benefit of people of the Muslim faith.

ACHIEVEMENTS AND PERFORMANCE

The Charity provides various facilities at its new Mosque at Gower Street, Bolton, the main one being the provision of prayers 5 times a day. These are attended by a minimum of 40 people, with over 200 for the main Friday prayers.

We have a special computer room furnished with 12 computers where the students doing academic studies can carry out research. We also have facilities attending to the disabled, such as a lift. We also have facilities for ablution on both floors separated for boys and girls. The Mosque is fully fitted with a sound system and a sophisticated CCTV system which consists of 19 cameras located throughout the Mosque inside and out. The Mosque also has kitchen facilities. A new extension has been built to expand the premises and services.

The Mosque provides facilities for funeral preparations and prayers. There are also facilities for Islamic weddings.

The Mosque holds sporting activities for a wide range of children. The Mosque does have a variety of sports and sports competitions between various mosques are also held.

At this moment there are over 200 students consisting of boys and girls who are also taking Islamic education at the Mosque. There are 8 classes taught by 8 teachers consisting of 4 male and 4 female teachers. There are currently 18 students learning to recite the Holy Quran from memory.

There are special youth prayers every Monday evening which incorporate an educational element.

The Mosque also holds exams to track the student's progress throughout the Mosque children can gain trophies and prizes for good grades.

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDING 31 DECEMBER 2021

FINANCIAL REVIEW

During the year the Charity operated one New Mosque at Gower Street, Bolton. These accounts include income and expenditure and assets and liabilities relating to Gower St, Bolton.

The Trustees are pleased to report a further surplus year, which has enabled them to re-build cash reserves which had been depleted by the cost of building the new Mosque and extension.

Reserves Policy

The Trustees are of the opinion that the running of the new mosque at Gower Street, excluding the depreciation, will be in the region of £95,000 per annum. The recorded retained Surplus of the charity of £1,263,455 includes the construction costs of the new Mosque, and could not be utilised to cover the running costs of the Charity as it is now invested in bricks and mortar. The Trustees feel that it is appropriate to retain approximately 9-12 months of running costs in the Charity's main bank account and are working to this aim. This policy will be kept under review.

The outstanding Qaraz e Hasana loans will be repaid subject to the need to retain sufficient funds to cover the running costs of the Charity.

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDING 31 DECEMBER 2021

MANAGING TRUSTEES AND MOSQUE COMMITTEE

The Trustees who served during the period are listed below:

31 December 2021

Haji Nadir Khan (President)
Muhammad Hanif (General Secretary)
Haji Mohammad Saleem
Mohammad Aslam
Miah Khan
Khalil Ahmed Choudhry
Nasir Ahmed
Anjum Hanif
Mohammed Arif
Mohammed Asif
Mohammed Afzal
Majid Dad
Munir Ahmed (Treasurer)

31 December 2020

Haji Nadir Khan (President)
Muhammad Hanif (General Secretary)
Haji Khalil Ahmed (Treasurer) - Died on 24/10/2020
Haji Mohammad Saleem
Mohammad Aslam
Miah Khan
Khalil Ahmed Choudhry
Nasir Ahmed
Anjum Hanif
Mohammed Arif
Mohammed Asif
Mohammed Afzal
Majid Dad
Munir Ahmed (Treasurer) - Appointed 28/12/2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' Annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Observe the methods and principles in the Charity SORP;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON BEHALF OF THE TRUSTEES BY:

MUHAMMAD HANIF – SECRETARY
20 June 2023

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

ACCOUNTANT'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

TO THE TRUSTEES AND MEMBERS OF THE MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

In accordance with the engagement letter dated 12 March 2013 and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity which comprise the Income & Expenditure Accounts, Balance Sheets, and the related notes from the accounting records and information and explanations you have given us.

I have examined the financial statements for the year ended 31 December 2021 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

Faruk Patel FFA FTA
Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

21st June 2023

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

ACCOUNTING POLICIES

FOR THE YEAR ENDING 31 DECEMBER 2021

The principle policies adopted in the Financial Statements are set out below.

BASIS OF ACCOUNTING

The Accounts have been prepared under the Historical Cost Convention, and comply with the Statement of recommended Practice; "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005, and applicable accounting standards, subject to the limitations imposed by the situation as explained in the Trustees Report "Financial Review".

FUND ACCOUNTING

Unrestricted funds represent the accumulated funds of the charity that are not subject to any restrictions regarding their use, and are available in the furtherance of the general objectives of the charity.

There are no restricted funds.

The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law.

INCOMING RESOURCES

Collections and donations are included when the charity becomes entitled to the donation, and any conditions for receipt are met. Tax reclaims on donations are accounted at the time as they are received.

Class Fees are recognised when the Charity provides classes to its students.

Grants are accounted for when the Charity is legally entitled to the amounts due and the amount can be quantified with reasonable accuracy.

Income includes grants in respect of revenue and capital items.

RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred

* Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

* Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

* All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

ACCOUNTING POLICIES

FOR THE YEAR ENDING 31 DECEMBER 2021

FIXED ASSETS

Land and Property

The Mosque has been included at cost price. No depreciation was charged until the opening of the Mosque on 2 September 2007. Since 2 September 2007, the property has been depreciated at 2% Straight Line but this policy was reversed in 2012 and no depreciation was provided as from 1 January 2012.

Other Fixtures, Fittings and Office Equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery – 10% straight line

Fixture and Fittings - 10% straight line

Computer equipment - 33% straight line

CURRENT LIABILITIES

Qaraz-e-Hasana loans are interest free loans provided by members of the Mosque Community.

TAXATION

No provision has been made for taxation as exemption from taxation has been granted by the HMRC under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

VAT ACCOUNTING

The Charity is not liable to be registered for VAT. Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 DECEMBER 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Totals 2021 £ | Totals 2020 £ |
|---|-------|----------------------------|--------------------------|---------------------|---------------------|
| INCOMING RESOURCES | | | | | |
| <u>Voluntary Income</u> | | | | | |
| Donations | | 92,008 | - | 92,008 | 50,333 |
| Income Tax Recovered | | - | - | - | - |
| Grants | | 4,682 | - | 4,682 | 5,716 |
| <u>Investment Income</u> | | | | | |
| Bank Interest | | 437 | - | 437 | 108 |
| Interest From HMRC | | - | - | - | - |
| <u>Income from Charities Activities</u> | | | | | |
| Sale of Uniforms & School Materials | | - | - | - | - |
| Funeral & Wedding Fees | | 6,500 | - | 6,500 | 14,685 |
| <u>Madressa Fees</u> | | | | | |
| Student Fees | | 12,535 | - | 12,535 | 19,455 |
| Transport Fees | | - | - | - | - |
| <u>Other Incoming Resources</u> | | | | | |
| Legal Costs Recovered | | - | - | - | - |
| Gain on Disposal of Assets | | - | - | - | - |
| Other Income | | 6,071 | - | 6,071 | 2,720 |
| TOTAL INCOMING RESOURCES | 1 | 122,233 | - | 122,233 | 93,017 |
| RESOURCES EXPENDED | | | | | |
| | 3 | | | | |
| Cost of Generating Funds | | 2,275 | - | 2,275 | 6,157 |
| Charitable Activities | | 92,407 | - | 92,407 | 71,736 |
| Governance Costs | | 611 | - | 611 | - |
| TOTAL RESOURCES EXPENDED | 2 | 95,293 | - | 95,293 | 77,893 |
| NET INCOMING RESOURCES | | 26,940 | - | 26,940 | 15,124 |
| Fund Balances Brought Forward 01/01/2021 | | 1,236,514 | - | 1,236,514 | 1,221,390 |
| FUND BALANCES CARRIED FORWARD 31/12/2021 | | 1,263,454 | - | 1,263,454 | 1,236,514 |

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 DECEMBER 2021

| | Notes | Unrestricted Funds 2021 £ | Unrestricted Funds 2020 £ |
|---|--------------|--|--|
| INCOMING RESOURCES | | | |
| Voluntary Income | 1(a) | 96,690 | 56,049 |
| Investment Income | 1(b) | 437 | 108 |
| Income from Charities Activities | 1(c) | 6,500 | 14,685 |
| Madressa Fees | 1(d) | 12,535 | 19,455 |
| Other Incoming Resources | 1(e) | 6,071 | 2,720 |
| | | <hr/> | <hr/> |
| TOTAL INCOMING RESOURCES | | 122,233 | 93,017 |
| | | <hr/> | <hr/> |
| RESOURCES EXPENDED | | | |
| Cost of Generating Funds | 2(a) | 2,275 | 6,157 |
| Charitable Activities | 2(b) | 92,407 | 71,736 |
| Governance Costs | 2(c) | 611 | - |
| | | <hr/> | <hr/> |
| TOTAL RESOURCES EXPENDED | | 95,293 | 77,893 |
| | | <hr/> | <hr/> |
| NET INCOMING RESOURCES | | 26,940 | 15,124 |
| | | <hr/> | <hr/> |
| Fund Balances Brought Forward 01/01/2021 | | 1,236,514 | 1,221,390 |
| | | <hr/> | <hr/> |
| FUND BALANCES CARRIED FORWARD 31/12/2021 | | 1,263,454 | 1,236,514 |
| | | <hr/> | <hr/> |

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity made no gain or losses during the above financial period.

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

BALANCE SHEET AS AT 31 DECEMBER 2021

| | NOTES | £ | 2021 £ | £ | 2020 £ |
|--|-------|----------------|-------------------------|----------------|-------------------------|
| FIXED ASSETS | | | | | |
| As per Fixed Asset Schedule | 4 | | 973,319 | | 981,301 |
| CURRENT ASSETS | | | | | |
| Debtors & Prepayments | 7 | - | - | - | - |
| Cash at Bank | | 292,307 | | 256,811 | |
| Cash in Hand | | 728 | | 1,302 | |
| | | <u>293,035</u> | | <u>258,113</u> | |
| CURRENT LIABILITIES | 8 | | | | |
| Accruals & Creditors | | - | - | - | - |
| PAYE | | - | - | - | - |
| Loans | | 2,900 | | 2,900 | |
| | | <u>2,900</u> | | <u>2,900</u> | |
| Net Current Assets / (Liabilities) | | | <u>290,135</u> | | <u>255,213</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,263,454 | | 1,236,514 |
| LONG-TERM CREDITORS | | | | | |
| Creditors due after one year | 9 | | - | | - |
| | | | <u>-</u> | | <u>-</u> |
| NET ASSETS | | | <u>1,263,454</u> | | <u>1,236,514</u> |
| REPRESENTED BY: | | | | | |
| ACCUMULATED FUNDS | 5 & 6 | | | | |
| Balance B/fwd 01/01/2021 | | | 1,236,514 | | 1,221,390 |
| Surplus for the Year | | | <u>26,940</u> | | <u>15,124</u> |
| Balance C/fwd 31/12/2021 | | | <u>1,263,454</u> | | <u>1,236,514</u> |

Approved by the Mosque Executive Committee on 08 October 2021 and signed on their behalf by:

Muhammad Hanif (General Secretary)

Nadir Khan (Chairman)

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2021

1. INCOMING RESOURCES

| | <u>Unrestricted Funds</u> | |
|---|----------------------------------|------------------------------|
| | Totals 2021 £ | Totals 2020 £ |
| (a) Voluntary Income | | |
| Donations | 92,008 | 50,333 |
| Income Tax Recovered | - | - |
| Grants | 4,682 | 5,716 |
| | <u>96,690</u> | <u>56,049</u> |
| (b) Investment Income | | |
| Bank Interest | 437 | 108 |
| Interest From HMRC | - | - |
| | <u>437</u> | <u>108</u> |
| (c) Income from Charities Activities | | |
| Sale of Uniforms & School Materials | - | - |
| Funeral & Wedding Fees | 6,500 | 14,685 |
| | <u>6,500</u> | <u>14,685</u> |
| (d) Madressa Fees | | |
| Student Fees | 12,535 | 19,455 |
| Transport Fees | - | - |
| | <u>12,535</u> | <u>19,455</u> |
| (e) Other Incoming Resources | | |
| Legal Costs Recovered | - | - |
| Gain on Disposal of Assets | - | - |
| Other Income | 6,071 | 2,720 |
| | <u>6,071</u> | <u>2,720</u> |
| | <u> </u> | <u> </u> |
| TOTAL INCOMING RESOURCES | <u>122,233</u> | <u>93,017</u> |

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2021

2. RESOURCES EXPENDED

| | <u>Unrestricted Funds</u> | |
|--|------------------------------|------------------------------|
| | Totals 2021 £ | Totals 2020 £ |
| (a) Costs of Generating Funds | | |
| Books, Radio & Reference Materials | 835 | 2,712 |
| Funeral Materials | 1,440 | 3,445 |
| | <u>2,275</u> | <u>6,157</u> |
| (b) Cost of Charitable Activities | | |
| Wages & PAYE (Imam) | 25,321 | 26,982 |
| Teachers Fees | 29,699 | 20,006 |
| Pension Contributions | 1,338 | 1,491 |
| Prayers Leaders | - | - |
| Guest Speakers & Scholars | 100 | - |
| Expenditure on Religious Festivals | 2,350 | 2,043 |
| Expenditure on Youth | - | - |
| Scholar Prizes During Ramadhan | - | - |
| Dawateislami | - | - |
| Donations | - | 1,206 |
| <i>Mosque Running Expenses</i> | | |
| Rates & Water | 2,102 | 2,058 |
| Heat & Light | 6,368 | 7,198 |
| Insurance | 1,309 | 1,250 |
| Telephone | 820 | 630 |
| Mosque Repairs & Maintenance | 14,444 | 850 |
| Printing, Stationery & Postage | - | 40 |
| Miscellaneous Expenses | 574 | - |
| Depreciation | 7,982 | 7,982 |
| | <u>92,407</u> | <u>71,736</u> |
| (c) Governance Costs | | |
| Accountancy | - | - |
| Legal & Professional Fees | 611 | - |
| | <u>611</u> | <u>-</u> |
| | | |
| TOTAL RESOURCES EXPENDED | <u>95,293</u> | <u>77,893</u> |

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2021

3. RESOURCES USED

2021
£

2020
£

Included in resources used are the following costs:

Staff Costs

| | | |
|-----------------------|---------------|---------------|
| Wages & Salaries | 29,699 | 21,568 |
| Pension Costs | 1,338 | 1,491 |
| Social Security Costs | 5,438 | 5,414 |
| | <u>36,475</u> | <u>28,473</u> |

During the year the charity employed 1 person.

Trustees' Remuneration & Related Party Transaction

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Accountancy

-

Depreciation

7,982

4. TANGIBLE FIXED ASSETS

| | Total £ | Land & Buildings At Gower St & St Georges Rd £ | Plant & Machinery £ | Fixtures & Fittings £ | Computer Equipment £ |
|------------------------|------------------|--|---------------------------|-----------------------------|----------------------------|
| Cost | | | | | |
| As at 1 January 2021 | 1,152,257 | 1,035,982 | 54,511 | 53,874 | 7,890 |
| Additions | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| As at 31 December 2021 | <u>1,152,257</u> | <u>1,035,982</u> | <u>54,511</u> | <u>53,874</u> | <u>7,890</u> |
| Depreciation | | | | | |
| As at 1 January 2021 | 170,956 | 66,333 | 48,755 | 47,978 | 7,890 |
| Charge for year | 7,982 | - | 4,722 | 3,260 | - |
| Disposals | - | - | - | - | - |
| As at 31 December 2021 | <u>178,938</u> | <u>66,333</u> | <u>53,477</u> | <u>51,238</u> | <u>7,890</u> |
| Net book value | | | | | |
| As at 31 December 2021 | <u>973,319</u> | <u>969,649</u> | <u>1,034</u> | <u>2,636</u> | <u>-</u> |
| As at 31 December 2020 | <u>981,301</u> | <u>969,649</u> | <u>5,756</u> | <u>5,896</u> | <u>-</u> |

MADINA MOSQUE AND MUSLAMIC COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2021

5. ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds £ |
|---------------------|-------------------------------------|
| Fixed Assets | 973,319 |
| Current Assets | 293,035 |
| Current Liabilities | <u>(2,900)</u> |
| Fund Balance | <u><u>1,263,454</u></u> |

6. MOVEMENT IN FUNDS

| | As at 01/01/2021 £ | Incoming Resources £ | Outgoing Resources £ | Transfer Between Funds £ | As at 31/12/2021 £ |
|--------------------|-----------------------------------|-------------------------------------|-------------------------------------|---|-----------------------------------|
| Unrestricted Funds | <u>1,236,514</u> | <u>122,233</u> | <u>(95,293)</u> | <u>-</u> | <u>1,263,454</u> |
| | <u><u>1,236,514</u></u> | <u><u>122,233</u></u> | <u><u>(95,293)</u></u> | <u><u>-</u></u> | <u><u>1,263,454</u></u> |

7. DEBTORS

| | 2021 £ | 2020 £ |
|-------------------|-------------------|-------------------|
| Gift Aid Payments | - | - |
| Prepayments | <u>-</u> | <u>-</u> |
| | <u><u>-</u></u> | <u><u>-</u></u> |

8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|--------------------------------------|---------------------|---------------------|
| Trade Creditors | - | - |
| Accruals | - | - |
| Other Creditors | - | - |
| Social Security & Other Taxes | - | - |
| Qaraz-e-Hasana Loans (Interest Free) | <u>2,900</u> | <u>2,900</u> |
| | <u><u>2,900</u></u> | <u><u>2,900</u></u> |

9. LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

| | 2021 £ | 2020 £ |
|--------------------------------------|-------------------|-------------------|
| Qaraz-e-Hasana Loans (Interest Free) | <u>-</u> | <u>-</u> |