

PHOENIX ARTS ASSOCIATION LTD

England & Wales · Charity number 1051551

Details

Other names PHOENIX

Status Registered

Legal form Charitable company

Company number [03136932](#)

Registered 1995-12-19

Register [View on the Charity Commission register](#)

Contact

Address Phoenix Arts Association
10-14 Waterloo Place
Brighton
BN2 9NB

Phone 01273603700

Email info@phoenixbrighton.org

Website www.phoenixbrighton.org

Activities

Objects: For the public benefit to promote the arts; to promote equality and diversity in the arts; and to educate the public in the production and the appreciation of the arts; in particular but not exclusively by providing exhibition and studio spaces for emerging artists and those in necessitous circumstances due to their age, race, gender, disability, sexual orientation or financial hardship, particularly in the towns of Brighton and Hove, and in other areas of the South East of England.

Activities: The promotion of the arts. The advancement of public education in the appreciation, production and practice of the arts, and the relief of poor artists, providing workspace, studio facilities and artistic advice.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE TOWNS OF BRIGHTON AND HOVE AND OTHER AREAS OF SUSSEX
- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£498,544	£526,713	-	-
2023-12-31	£505,962	£529,121	£521,155	11
2022-12-31	£481,521	£512,642	-	-
2021-12-31	£526,367	£468,416	£575,435	12
2020-12-31	£448,764	£382,491	-	-

Trustees

Name	Role	Appointed
Andrew James Cummins		2023-06-02
Anna Gisela Bright		2023-07-03
Cara Leonie Ferrers Courage		2023-12-11
Heidi Louise Chester		2020-12-01
Jeffrey Paul Turko		2023-06-03
Simon David Wilkinson		2023-07-19
Sophie Laura Parkin		2022-11-29

PHOENIX ARTS ASSOCIATION LTD

England & Wales - Charity number 1051551

Accounts

REGISTERED COMPANY NUMBER: 03136932 (England and Wales)
REGISTERED CHARITY NUMBER: 1051551

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PHOENIX ARTS ASSOCIATION LIMITED

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE PHOENIX ARTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective and principal activities are:

1. The promotion of the arts, and
2. The advancement of public education in the appreciation, production and practice of the arts, and
3. To relieve poor artists by providing workspace and studio facilities and by the provision of advice in artist development seminars.

Significant activities

Our commitment to actioning and promoting inclusion and diversity through the arts was further developed through 5 key exhibitions in 2024 in our Main Gallery, and was also strongly represented in our Project Space programme. All exhibitions were open to the public and free to visit. Family workshops and events aligned to the exhibition themes ran throughout the 2024 programme. Phoenix is proactive in encouraging new audiences and creating a truly welcoming, safe and accessible environment. Each year, as part of the Phoenix Studio Award, we offer rent-free studio space to an artist from an under-represented group and who experiences intersecting forms of discrimination. In 2024 digital artist Judith Ricketts was the recipient of the award, which included a solo exhibition in the Window Gallery in 2024.

Following extensive consultation in 2023, and in line with the recommendations from the 2021 Governance Review, we have reviewed our Memorandum and Articles of Association, which includes a proposed change to our charitable objects. This was formally reviewed and approved by special resolution at an EGM in January 2025 and subsequently approved by the Charity Commission in February 2025. The new charitable objects are:

"For the public benefit to promote the arts; to promote equality and diversity in the arts; and to educate the public in the production and the appreciation of the arts; in particular but not exclusively by providing exhibition and studio spaces for emerging artists and those in necessitous circumstances due to their age, race, gender, disability, sexual orientation or financial hardship, particularly in the towns of Brighton and Hove, and in other areas of the South East of England."

We recruited for and welcomed one new Trustee to the board this year, and are supporting a young individual to join the board as a Trustee in 2025. Six Trustees resigned in 2024, having reached the end of their term of office. We are looking to further develop the skills and diversity of our Board in 2025.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Phoenix relies on the income from studio rentals, community workspace hire and educational activities to cover operating costs and to contribute to the art exhibition programme and creative activities free to the public. However, in setting the rent levels and course charges the board gives careful consideration to the affordability of the services Phoenix provides. In terms of studio rents an affordable rent level has been assessed against the current comparable market and the Phoenix rent level is in line with this.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2024 Phoenix Art Space

- Welcomed 19,987 visitors into the building, including 14,741 visitors to our exhibitions
- We worked with 142 artists through our exhibition programme. 111 artists benefited from having a studio. 2,862 people visited our Open Studios 2024.
- We hosted 2 annual Studio Awards in our studios.
- We ran 198 creative workshops and courses.
- 1,377 people participated in our learning and community engagement programme.
- 77 artists were paid to support our learning programme.
- 210 Art Packs were distributed to local families.

Affordable work space for the arts

The artist studios in the building, over 100 spaces, are always fully occupied and in 2024 we maintain a sizeable waiting list of artists keen to join the talented community of artists. We continue to support recent graduates through a partnership with CASS Art and University of Brighton and through the Phoenix Studio Award we are able to offer a free studio to one artist annually. We particularly welcome applications from artists who are marginalised or experience intersecting forms of discrimination with the award allocated based on talent and need. The Rockets, (an inclusive group of visual and performance artists who challenge barriers around art, diversity, learning and communication) continue to have a studio on the ground floor at Phoenix. Our waiting list and call for applications remained paused in 2024 whilst we review our application processing in light of our proposed changes to our charitable objects.

Studio members receive a weekly news letter via email, an 'open door' system is in place in the office for members, as are 1:1 meetings with the Executive Director, and meetings as a larger group.

Hire Space

Phoenix provides a lively and welcoming space. Many external organisations hire the rooms for meetings, and workshops. Our Project Space has been host to many exhibitions in 2024, on a hire basis. We note that January and February remain quiet and are looking at different ways to generate income from the space during these times. Our workshop spaces were busy in 2024, both with our own workshops and as booked spaces. We have been fundraising to support upgrade of our White Room in particular to create a more inviting space, and encourage more bookings.

Exhibitions

Phoenix has a large main gallery, suitable for major exhibitions and events, plus the Window Gallery and the Project Space, all on the ground floor and an experimental exhibition space, Gallery DODO, which is run by Phoenix studio artists. On occasion there have been four different exhibitions opening in the building at one time, all free entry, providing the public with a rich cultural experience.

MAIN GALLERY

In 2024, we presented five main exhibitions in the Main Gallery and hosted a Winter Residency in January /February 2024. This residency provided a time-limited, larger, warm space to artists selected through an open call.

2 March - 14 April 2024: H_A_R_D_P_A_P_E_R. The third in a series of exhibitions at Phoenix Art Space that highlight work by contemporary abstract painters.

4 May - 30 June: Ooze Machines was a solo exhibition by award winning visual artist and quantum physicist, Dr Libby Heaney featuring an immersive multi-channel video, new glass and 2D works and a playable experience. Co-presented by Brighton Festival and Phoenix Art Space.

3 July - 22 September 2024: Swan Song: sing her to me. A solo exhibition by Remi Rana Allen of textile sculptures, collage and film addresses the impact of colonialism, migration and patriarchy.

5 October - 17 November: CommonGround. The biennial, open-platform photography festival Photo Fringe returned for its eleventh edition. The Collectives Hub at Phoenix Art Space has consistently formed one of Photo Fringe's most visible, visited and critically acclaimed exhibitions. Funded by Arts Council England.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

23 November - 1 December 2024: Youth Takeover -YourSpace to Make. A creative programme led by and for young people aged 13-25 years. Young people took over our Main Gallery and transformed the gallery space and windows with their own artwork. The space was activated by creative activities, workshops and events, including through partnerships with Brighton Youth Centre and Lighthouse Future Creative Leaders.

7 & 8 December 2024: The inaugural Brighton Art Book Fair. This tabletop fair brought a diverse and dynamic mix of some of the best international artists' book publishers to audiences in Brighton.

Some exhibitions were funded through Arts Council England and other Trusts and Foundations, and some from our own income or in partnership with other organisations (e.g Brighton Festival and Photofringe).

PROJECT SPACE EXHIBITIONS

Our Project Space is available to hire for exhibitions and events throughout the year. In 2024 this included : Events and workshops with Lighthouse, Outside In, MET and the NHS & Probation Service (The Art Studio) . We hosted an exhibition by University of Brighton Freelands Fellow Michael Clarence, and supported many more artists and groups by providing exhibition space for hire.

In 2024 we once again programmed the Platform Graduate Award, in the Project Space. A CVAN SE (Contemporary Visual Arts Network South East) initiative it brings together HE fine art recent graduates with arts organisations in their region for an exhibition. In 2024 (in a change from previous years) one exhibitor from each participating institution went on to win £500 each, and the group received a mentoring session with the directors or curators from each of the participating institutions.

WINDOW GALLERY

Throughout the year, Studio artists are given an opportunity to propose an exhibition for the Window Gallery, which is supported by the Exhibitions team. In 2024, six artists, including one Studio Awardee, presented work in the Window Gallery. We also trialled the Window Gallery as a hire option for the wider arts community at two points during the year.

GALLERY DODO

An artist-led exhibition space situated on the south stairway of the building, which offers an opportunity for artists to collaborate together in an experimental way. Visitors pre-book a free timed slot for their visit when exhibitions are on.

One artist from the Winter Residency has gone on to work with us in a freelance capacity as Front of House staff, enabling them to gain employment and develop their CV, alongside networking opportunities with the staff team and studio members at Phoenix.

Education, Engagement and Learning

Phoenix has a vibrant and inclusive learning programme which offers many free art activities associated with the year-round programme of exhibitions. Our course fees are set in line with similar offerings and kept at an affordable level for the general public on limited means. In the past, we have been able to support free packages for some of our local community. However, the funding landscape has proven exceptionally challenging, and we have been unable to offer free places this year.

Our creative courses for adults are taught by professional artists and continue to be well-subscribed, despite the economic challenges. We are mindful to balance our economic needs as a charity with affordability, and keep a watchful eye on both course and tutor fees.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Our link with the local community continues to flourish as we provide art packs for the families in our neighbourhood, and to engage with issues and social events. Through successful funding bids Phoenix has provided many free creative opportunities, including creative workshops for members of our local community who face multiple disadvantages. In 2024, we continued to work closely with our local community, older residents and families, for whom the cost of living crisis remains especially challenging. We know that creative activity can provide a huge benefit to wellbeing. We continue to work with Hanover and Elm Grove Communities Forum on joint initiatives, improving our local environment and introducing new audiences to the arts. We work with the Phoenix Community Food Shop (formerly Phoenix Food Bank), to sort and deliver produce as well as providing art packs to families to have creative fun together. Phoenix Art Space is a partner in our Neighbourhood Action Plan - a community-led approach to improving and developing local areas, focusing on specific issues and goals.

During each of the Main Gallery exhibitions, we held at least one free Family workshop, where visitors engaged with themes or materials in a hands-on creative way. Where funding was in place we ran creative workshops with specific groups related to the exhibition themes. Increased competition for decreased funding nationally is impacting our ability to deliver as many workshops and activities as we have in previous years.

Over the half term and for one week in the summer holidays, artists 'Leap then Look' ran creative art sessions for young people, working together on projects, learning to cooperate and experiment with new materials and techniques.

Our partnership with the Probation Service continued with The Art Studio(formerly the Art Club), a weekly meeting space for people on probation. The programme was established at Phoenix Art Space in the wake of the COVID-19 pandemic. It aims to improve mental health and reduce reoffending by providing participants with opportunities for social connection, creative expression, and a sense of belonging within the arts community.

Our partnership with CASS Art and the University of Brighton remains strong with one of the University of Brighton graduates being awarded the 2024 prize of a studio for a year and an exhibition in the Window Gallery. University of Brighton third year students are also invited to apply for the Platform Graduate Award, alongside those from East Sussex College, Hastings.

Events

We were delighted to hold our annual Open Studios event in May 2024, and welcomed 2,862 people to our building. We were part of Artist Open Houses Festival Hanover Trail. Both members of the public and artists benefit from this annual event, with visits by local curators and galleries, as well as giving an opportunity for visitors to buy work directly from the artist/maker. We welcome families to Open Studios, providing an art trail through the building and encouraging an understanding of careers in the art sector for young people. It is a high point on our calendar each year, and takes place in May during the Brighton Festival.

Cafe

Canvas Café provided snacks and drinks throughout the year. The space is wheelchair accessible and is a great creative hub for our artists, workshop users, gallery visitors and the general public. The cafe attracts a broad visitor range, from students through to families and older residents of Brighton.

FINANCIAL REVIEW

Financial position

Despite the continued reduction of, and increased competition for, funding to support our work, Phoenix has made a surplus in unrestricted funds in a challenging economic environment. We have 99% occupancy in our studios and our learning programme continues to prove popular with the public. 2024 has also seen a significant increase in our workspace hire bookings and this is a promising source of revenue generation. The level of costs has continued to increase however we have managed our costs well alongside exploring ways to make our activities more sustainable and environmentally friendly.

The trustees regularly revisit the 20-year planned maintenance schedule of works and ensure any large upcoming works can be paid for through designated funds.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

Phoenix recognises that it is financially prudent to accumulate and designate funds to cover any unexpected financial circumstance and to fund strategic projects.

The Trustees will therefore aim to hold reserve levels equivalent to three months average expenditure in order to help Phoenix continue to be a going concern. Any reserves accumulated above this target will be banked or designated to the planned maintenance of the building, or to strategic projects as they arise.

Excluding the designated planned maintenance funds, the level of free reserves as at 31st December 2024 is £70,570. This is 62% of the reserves policy target of £114,655. Including designated planned maintenance funds, the level of reserves is 86% of the target. The trustees aim to increase reserves by exploring new opportunities for revenue generation and cost reduction and the fundraising and development committee meets regularly to discuss funding ideas and income generation opportunities.

FUTURE PLANS

Phoenix remains committed to implementing the recommendations of our 2021 Governance Review. This has stabilised the charity, clarifying the structure and responsibilities of all parties. By reviewing policies and procedures, Phoenix is now in a strong position to develop its Business Plan. This includes continuing our research and development project for a major retrofit of our building, aimed at reducing our carbon emissions and energy costs and ensuring it remains fit for use. In 2024, we significantly progressed this piece of work and are actively fundraising to reach RIBA Stage 3 in 2025.

The studios continue to enjoy 99% occupancy, with a waiting list of artists wishing to join when a vacancy appears. In 2025, we aim to reopen our waiting list, with a new application procedure that will better meet our proposed new charitable objects. Phoenix attendees at educational programmes and at exhibitions and events continue to grow, as does the engagement with our website and social media. We will continue to apply to Public Funds, Trusts, Foundations, Major Donors and Sponsors for funding and support, so that we can build on the highly valued work we have been doing with the community and for our diverse audiences.

Phoenix is constantly looking at ways to reduce costs and to make our building more sustainable. The retrofit research has informed our environmental strategy and action plan for improving the eco footprint and sustainability of the organisation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees, recruitment and appointment

Trustees are invited to apply and are interviewed by the board. The criteria for appointment are based on the skills and experience they can bring to the team and their ability to represent the different sectors of the community. After an initial co-opted period, the prospective trustee will be presented to the affiliate members at the AGM and elected formally.

The 2021 governance review noted the board's lack of diversity. Through sensitive and proactive recruitment, our Board's diversity is now more closely in line with local demographics for Brighton and Hove.

There are a minimum number of trustees required but no maximum. One third of the trustees stand down at the Annual General Meeting and can be reappointed by the members for a maximum of two consecutive terms. Phoenix has two categories of member; full members (who apply to become full members and are agreed by the Board) and associate members (who are studio members).

All trustees are offered trustee training if required. The prospective trustee has an induction meeting and is mentored to ensure a smooth transition into the organisation.

Full trustee meetings take place quarterly, however sub committees and sub groups meet more regularly and special meetings occur when necessary.

Trustees also attend meetings with associate members and social events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03136932 (England and Wales)

Registered Charity number

1051551

Registered office

10/14 Waterloo Place
Brighton
BN2 9NB

Trustees

Ms K H Strachan (resigned 6/12/2024)
Mr A G Murray (resigned 6/12/2024)
Mrs J Walters (resigned 6/12/2024)
Mrs H L Chester
Ms S E Prime (resigned 23/1/2024)
Ms A G Bright
Ms A J Cameron (resigned 3/4/2025)
Dr C L F Courage
Mr A J Cummins
Ms S L Parkin
Mr J P Turko
Mr S D Wilkinson
Mr S Quiam (resigned 8/4/2024)
Ms R K Allen (appointed 27/12/2024)

Company Secretary

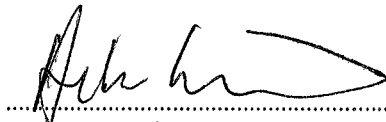
Ms S J McConnell

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 25th June 2025 and signed on its behalf by:



.....
Mr A J Cummins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PHOENIX ARTS ASSOCIATION LIMITED**

Independent examiner's report to the trustees of The Phoenix Arts Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

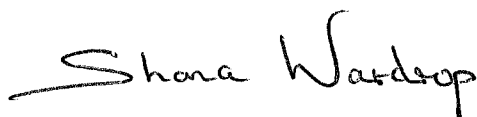
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 14 July 2025

THE PHOENIX ARTS ASSOCIATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	5,272	-	21,600	26,872	66,376
Charitable activities	5					
Events, Exhibitions and Food & Bar		13,429	-	-	13,429	11,845
Studios & Room Hire		313,000	-	-	313,000	293,418
Courses		103,660	-	-	103,660	110,501
Office and Finance		15,888	-	-	15,888	2,595
Other trading activities	3	23,725	-	-	23,725	19,525
Investment income	4	720	-	-	720	452
Other income		1,250	-	-	1,250	1,250
Total		<u>476,944</u>	<u>-</u>	<u>21,600</u>	<u>498,544</u>	<u>505,962</u>
EXPENDITURE ON						
Charitable activities	6					
Events, Exhibitions and Food & Bar		43,707	-	-	43,707	43,345
Studios & Room Hire		29,900	-	-	29,900	30,317
Courses		86,598	-	-	86,598	89,861
Office and Finance		161,374	-	29,966	191,340	201,620
Building Maintenance		142,245	24,712	-	166,957	163,978
Community Engagement 2024		8,211	-	-	8,211	-
Total		<u>472,035</u>	<u>24,712</u>	<u>29,966</u>	<u>526,713</u>	<u>529,121</u>
NET INCOME/(EXPENDITURE)		4,909	(24,712)	(8,366)	(28,169)	(23,159)
RECONCILIATION OF FUNDS						
Total funds brought forward		448,118	53,037	20,000	521,155	544,314
TOTAL FUNDS CARRIED FORWARD		<u>453,027</u>	<u>28,325</u>	<u>11,634</u>	<u>492,986</u>	<u>521,155</u>

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED (REGISTERED NUMBER: 03136932)**BALANCE SHEET**
31 DECEMBER 2024

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	382,458	-	-	382,458	388,277
CURRENT ASSETS						
Debtors	13	25,950	-	-	25,950	25,987
Cash at bank and in hand		<u>98,890</u>	<u>28,324</u>	<u>11,634</u>	<u>138,848</u>	<u>170,416</u>
		124,840	28,324	11,634	164,798	196,403
CREDITORS						
Amounts falling due within one year	14	(54,270)	-	-	(54,270)	(63,525)
NET CURRENT ASSETS		<u>70,570</u>	<u>28,324</u>	<u>11,634</u>	<u>110,528</u>	<u>132,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		453,028	28,324	11,634	492,986	521,155
NET ASSETS		<u>453,028</u>	<u>28,324</u>	<u>11,634</u>	<u>492,986</u>	<u>521,155</u>
FUNDS	16					
Unrestricted funds					481,352	501,155
Restricted funds					<u>11,634</u>	<u>20,000</u>
TOTAL FUNDS					<u>492,986</u>	<u>521,155</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

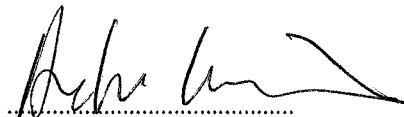
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th June 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A J Cummins', written over a dotted line.

Mr A J Cummins - Trustee

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(32,288)</u>	<u>(55,802)</u>
Net cash used in operating activities		<u>(32,288)</u>	<u>(55,802)</u>
 Cash flows from investing activities			
Interest received		<u>720</u>	<u>452</u>
Net cash provided by investing activities		<u>720</u>	<u>452</u>
Change in cash and cash equivalents in the reporting period		(31,568)	(55,350)
Cash and cash equivalents at the beginning of the reporting period		<u>170,416</u>	<u>225,766</u>
 Cash and cash equivalents at the end of the reporting period		<u>138,848</u>	<u>170,416</u>

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(28,169)	(23,159)
Adjustments for:		
Depreciation charges	5,819	6,093
Interest received	(720)	(452)
Decrease in debtors	37	10,600
Decrease in creditors	<u>(9,255)</u>	<u>(48,884)</u>
Net cash used in operations	<u>(32,288)</u>	<u>(55,802)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	<u>170,416</u>	<u>(31,568)</u>	<u>138,848</u>
	<u>170,416</u>	<u>(31,568)</u>	<u>138,848</u>
Debt			
Debts falling due within 1 year	<u>(4,408)</u>	<u>4,408</u>	<u>-</u>
	<u>(4,408)</u>	<u>4,408</u>	<u>-</u>
Total	<u>166,008</u>	<u>(27,160)</u>	<u>138,848</u>

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation, from budgets and cashflow projections, that the charity has adequate resources to continue in operational existence for the foreseeable future and at least 12 months from the date of signing the accounts and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Equipment	- 25% on reducing balance

The charity does not capitalise items costing less than £1,000.

The trustees have made the decision to depreciate the estimated cost of the building, £250,000, over 50 years from 1st January 2021.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	272	531
Grants	<u>26,600</u>	<u>65,845</u>
	<u>26,872</u>	<u>66,376</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Brighton and Hove City Council	-	7,350
Chalk Cliff Trust	5,000	2,000
Sussex Police	-	350
University of Brighton	-	9,075
Sussex Partnership NHS Foundation Trust	16,600	17,450
The Arts Society	-	3,000
A Woman's Place Project CIC	-	2,000
Project Art Works 2023	-	24,020
South East Dance	-	100
The Trust for Developing Communities	-	500
Brighton Dome and Festival	<u>5,000</u>	<u>-</u>
	<u>26,600</u>	<u>65,845</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Car Parking	<u>23,725</u>	<u>19,525</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>720</u>	<u>452</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****5. INCOME FROM CHARITABLE ACTIVITIES**

	Events, Exhibitions and Food & Bar £	Studios & Room Hire £	Courses £
Studio Income	-	266,467	-
Workspace hire	6,906	32,316	-
Course fees	-	-	103,636
Events, exhibitions and food & bar	1,034	-	-
Office and finance	<u>5,489</u>	<u>14,217</u>	<u>24</u>
	<u>13,429</u>	<u>313,000</u>	<u>103,660</u>
		2024	2023
	Office and Finance £	Total activities £	Total activities £
Studio Income	-	266,467	245,638
Workspace hire	-	39,222	44,660
Course fees	-	103,636	110,351
Events, exhibitions and food & bar	-	1,034	1,197
Office and finance	<u>15,888</u>	<u>35,618</u>	<u>16,513</u>
	<u>15,888</u>	<u>445,977</u>	<u>418,359</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Events, Exhibitions and Food & Bar	43,707	-	43,707
Studios & Room Hire	29,900	-	29,900
Courses	86,598	-	86,598
Office and Finance	29,966	161,374	191,340
Building Maintenance	166,957	-	166,957
Community Engagement 2024	<u>8,211</u>	<u>-</u>	<u>8,211</u>
	<u>365,339</u>	<u>161,374</u>	<u>526,713</u>

Office and Finance Direct Costs relate to all restricted fund expenditure across the charitable activities. See note 16 for fund breakdown.

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Office and Finance	<u>158,294</u>	<u>3,080</u>	<u>161,374</u>

Support costs, included in the above, are as follows:

	2024	2023
	Office	Total
	and	activities
	Finance	£
	£	£
Wages	113,076	95,099
Social security	7,721	6,562
Pensions	2,587	2,368
Advertising	2,146	2,508
Operating costs	32,764	26,979
Accountancy and legal fees	<u>3,080</u>	<u>3,787</u>
	<u>161,374</u>	<u>137,303</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	5,819	6,093
Independent Examiner	<u>3,080</u>	<u>2,800</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no payments were made to artist trustees for invigilation and course tutor fees (2023: £228)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****10. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	225,951	211,998
Social security costs	12,944	11,152
Other pension costs	<u>4,641</u>	<u>4,245</u>
	<u>243,536</u>	<u>227,395</u>

The total remuneration paid to key management personnel during the year was £163,670 (2023: £164,753).

The average monthly number of employees during the year was as follows:

2024	2023
<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,534	-	63,842	66,376
Charitable activities				
Events, Exhibitions and Food & Bar	11,845	-	-	11,845
Studios & Room Hire	293,418	-	-	293,418
Courses	110,501	-	-	110,501
Office and Finance	2,595	-	-	2,595
Other trading activities	19,525	-	-	19,525
Investment income	452	-	-	452
Other income	<u>1,250</u>	<u>-</u>	<u>-</u>	<u>1,250</u>
Total	<u>442,120</u>	<u>-</u>	<u>63,842</u>	<u>505,962</u>
EXPENDITURE ON				
Charitable activities				
Events, Exhibitions and Food & Bar	43,345	-	-	43,345
Studios & Room Hire	30,317	-	-	30,317
Courses	89,861	-	-	89,861
Office and Finance	137,299	-	64,321	201,620
Building Maintenance	<u>139,425</u>	<u>24,553</u>	<u>-</u>	<u>163,978</u>
Total	<u>440,247</u>	<u>24,553</u>	<u>64,321</u>	<u>529,121</u>
NET INCOME/(EXPENDITURE)	1,873	(24,553)	(479)	(23,159)
RECONCILIATION OF FUNDS				
Total funds brought forward	446,247	77,590	20,477	544,314

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>448,120</u>	<u>53,037</u>	<u>19,998</u>	<u>521,155</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>400,000</u>	<u>43,908</u>	<u>443,908</u>
DEPRECIATION			
At 1 January 2024	15,000	40,631	55,631
Charge for year	<u>5,000</u>	<u>819</u>	<u>5,819</u>
At 31 December 2024	<u>20,000</u>	<u>41,450</u>	<u>61,450</u>
NET BOOK VALUE			
At 31 December 2024	<u>380,000</u>	<u>2,458</u>	<u>382,458</u>
At 31 December 2023	<u>385,000</u>	<u>3,277</u>	<u>388,277</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	10,186	13,821
Other debtors	-	575
Prepayments and accrued income	<u>15,764</u>	<u>11,591</u>
	<u>25,950</u>	<u>25,987</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	-	4,408
Trade creditors	4,727	2,614
Other creditors	5,125	2,759
Refundable deposits held	28,209	29,449
Income in advance	5,498	7,506
Accrued expenses	<u>10,711</u>	<u>16,789</u>
	<u>54,270</u>	<u>63,525</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>4,408</u>

16. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	448,118	4,910	453,028
Designated Fund - Planned Maintenance	<u>53,037</u>	<u>(24,713)</u>	<u>28,324</u>
	501,155	(19,803)	481,352
Restricted funds			
BHCC G&G	2,483	-	2,483
Kingswood Millner project	3,593	(1,993)	1,600
ACE Accessibility	4,338	(360)	3,978
Arts Club/Prisons & Probations	2,771	802	3,573
Communities & Conversations	651	(651)	-
Cost of Living Film Project	<u>6,164</u>	<u>(6,164)</u>	<u>-</u>
	<u>20,000</u>	<u>(8,366)</u>	<u>11,634</u>
TOTAL FUNDS	<u>521,155</u>	<u>(28,169)</u>	<u>492,986</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	476,944	(472,034)	4,910
Designated Fund - Planned Maintenance	-	(24,713)	(24,713)
	476,944	(496,747)	(19,803)
Restricted funds			
Kingswood Millner project	-	(1,993)	(1,993)
ACE Accessibility	-	(360)	(360)
Arts Club/Prisons & Probations	16,600	(15,798)	802
Communities & Conversations	-	(651)	(651)
Cost of Living Film Project	-	(6,164)	(6,164)
Youth Community Takeover 2024	5,000	(5,000)	-
	21,600	(29,966)	(8,366)
TOTAL FUNDS	498,544	(526,713)	(28,169)

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	446,247	1,871	448,118
Designated Fund - Planned Maintenance	77,590	(24,553)	53,037
	523,837	(22,682)	501,155
Restricted funds			
BHCC G&G	2,483	-	2,483
Kingswood Millner project	4,714	(1,121)	3,593
ACE Accessibility	6,066	(1,728)	4,338
Arts Club/Prisons & Probations	2,389	382	2,771
Inclusivity Development Project	4,825	(4,825)	-
Communities & Conversations	-	651	651
Cost of Living Film Project	-	6,164	6,164
	20,477	(477)	20,000
TOTAL FUNDS	544,314	(23,159)	521,155

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,120	(440,249)	1,871
Designated Fund - Planned Maintenance	-	(24,553)	(24,553)
	442,120	(464,802)	(22,682)
Restricted funds			
Kingswood Millner project	-	(1,121)	(1,121)
ACE Accessibility	-	(1,728)	(1,728)
Arts Club/Prisons & Probations	17,449	(17,067)	382
Inclusivity Development Project	-	(4,825)	(4,825)
Communities & Conversations	6,799	(6,148)	651
Cost of Living Film Project	8,575	(2,411)	6,164
BHCC Communities Fund	7,000	(7,000)	-
Project Art Works 2023	24,019	(24,019)	-
	63,842	(64,319)	(477)
TOTAL FUNDS	<u>505,962</u>	<u>(529,121)</u>	<u>(23,159)</u>

Restricted funds are given to the charity for specific, time bound projects and cannot be spent on other activities. These projects contribute greatly to the social impact of our role supporting all of our diverse communities. In all of these restricted funds, Phoenix artists gain paid freelance work to deliver projects thereby supporting them as self-employed workers as well as giving them wider experience of working within communities.

- Brighton and Hove City Council has funded us to work with the residents on the Phoenix Estate to renovate the Ball Park. Phoenix has also received funding to work with overlooked council estates including Kingswood and Milner to help regenerate the area via a street art project.
- The Accessibility fund is supported by Arts Council of England to enable better access provision at Phoenix Art Space
- The Arts Club / Prisons and Probations is a partnership project between Sussex Partnership NHS Foundation Trust, Sussex Probation and Phoenix Art Space, initiated by the Sussex Chiron: Intensive Intervention and Risk Management Service (IIRMS). The project aims to contribute to positive outcomes for participants through improved psychological health, wellbeing, community integration and development of pro-social behaviour and relationships.
- Communities and Conversations is a multi-partnership funding to deliver a number of our community engagement projects
- The Cost of Living Film project was part of the University of Brighton's Ignite (2022/23) community-university partnership programme, which is funded under the Arts and Humanities Research Council's Impact Acceleration Account. The film A Difficult Place was filmed in Brighton by filmmaker John Edwards and artist and researcher at University of Brighton Katy Beinart in partnership and collaboration with Phoenix Food Shop and Phoenix Arts Space.
- Chalk Cliff Trust funded our Youth Takeover 2024 which was a creative programme for young people aged 13 - 25.

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

PHOENIX ARTS ASSOCIATION LTD

England & Wales - Charity number 1051551

Accounts

REGISTERED COMPANY NUMBER: 03136932 (England and Wales)
REGISTERED CHARITY NUMBER: 1051551

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PHOENIX ARTS ASSOCIATION LIMITED

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE PHOENIX ARTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective and principal activities are:

1. The promotion of the arts, and
2. The advancement of public education in the appreciation, production and practice of the arts, and
3. To relieve poor artists by providing workspace and studio facilities and by the provision of advice in artist development seminars.

Significant activities

Following a period of change in 2022 Phoenix has now settled well and former Interim Executive Director, Lucy Day is now Executive Director, leading on the artistic strategy and working with the Board on governance, vision and development.

Our commitment to actioning and promoting inclusion and diversity through the arts was further developed through 5 key exhibitions in 2023 in our Main Gallery, and was also strongly represented in our Project Space programme. All exhibitions were open to the public and free to visit. Family workshops and events aligned to the exhibition themes ran throughout the 2023 programme. Phoenix is proactive in encouraging new audiences and creating a truly welcoming, safe and accessible environment. In order to keep our approach current, staff and invigilators have a programme of training which includes H&S, Fire warden, EDI and mental health awareness. A studio within the building is provided for an under represented artist. In 2023 Laura Morgan was the recipient of the award, which included mentoring with Director Lucy Day,. She went on to have a solo exhibition in the Window Gallery in 2024.

Led by the director, staff and Trustees have been working hard to implement the recommendations of the 2021 Governance Review through extensive consultation with our membership. This will ensure that the charity is more robust for guiding the organisation forward, managing change and developing the next Business Plan. We recruited for and welcomed four new Trustees to the board this year, and are looking to further develop the diversity of our Board in 2024.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Phoenix relies on the income from studio rentals and educational activities to cover operating costs and to contribute to the art exhibition programme and creative activities free to the public. However, in setting the rent levels and course charges the board gives careful consideration to the affordability of the services Phoenix provides. In terms of studio rents an affordable rent level has been assessed against the current comparable market and the Phoenix rent level is in line with this.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Affordable work space for the arts

The artist studios in the building, over 100 spaces, are always fully occupied and we have a sizeable waiting list of artists keen to join the talented community of artists. We have provided a studio for recent graduates in partnership with CASS and University of Brighton and through the Phoenix Studio Award offer a free studio to one artist annually. This award supports artists at any stage of their careers including emerging and under-represented practices. We particularly welcome applications from artists who are marginalised or experience intersecting forms of discrimination with the award allocated based on talent and need. The Rockets, (an inclusive group of visual and performance artists who challenge barriers around art, diversity, learning and communication) continue to have a studio on the ground floor at Phoenix. Our waiting list and call for applications is currently paused whilst we review our application process.

Studio members receive a weekly news letter via email, an 'open door' system is in place in the office for members. as are 1:1 meetings with the Executive Director.

Hire Space

Phoenix provides a lively and welcoming space in a creative hub. Many external organisations hire the rooms for meetings, workshops or rehearsals. The Project Space had a healthy number of bookings during 2023, with market and competitor analysis being undertaken to gauge our market rate and marketing opportunities. This has resulted in an increase in bookings for 2024. We note that January and February represent very quiet times in the calendar and are looking at different ways to generate income from the space during these times.

Exhibitions

Phoenix has a large main gallery, suitable for major exhibitions and events, the Window Gallery and the Project Space, all on the ground floor and an experimental exhibition space, Gallery DODO, which is run by Phoenix studio artists. On occasion there have been four different exhibitions opening in the building at one time, all free entry, providing the public with a rich cultural experience.

MAIN GALLERY

We presented 5 main exhibitions in the Main Gallery in 2023. Some were funded through Arts Council England and other Trusts and Foundations, and some from our own income or in partnership with other organisations (e.g. Brighton Festival).

Project Art Works and Phoenix Art Space presented the process and works of three emerging neurodivergent artists in the exhibition 'Lucy, Jack, Gabby'.

Reuben Bastienne Lewis 'Parachute' A solo exhibition, co-presented with Brighton Festival, capturing intimate portraits of people, places and events, forming a visual autobiography enlivened by friendship, family, community and love.

Collective Conversations Residency - a platform for artist collectives to showcase, experiment, and play, using the space as a shared exploratory studio, workshop and event space.

Community Takeover 2023- A Seat At The Table gave a voice to the people who we have collaborated with through our projects. Feeding our families, looking after our neighbours, and how change can affect us all were central themes within this exhibition. Three projects, SHIFT HAPPENS, the Phoenix Food Shop partnership and the film A Difficult Place are featured in this year's Community Takeover. A Difficult Place is now touring locally and nationally.

Are You a Woman In Authority ? Broken Grey Wires and Phoenix Art Space presented an exhibition of work by artists who explore empowerment, gender, and community. Are You A Woman in Authority? communicated the powerful rhetoric behind key social issues: mental illness, class struggles, race, queerness and feminist discourse, and how these intersect. It brought together established, critically acclaimed artists and provides a platform for emerging artists.

Press+Play Festival of Print 2023- a celebration of contemporary and traditional printmaking, including screen printing, linocut, lithography, drypoint, monotype, risograph, letterpress and more - took place over a weekend in December with 523 people visiting and buying works directly from artist printmakers. We trialled a £2 entrance free and found this to be a successful way of raising income from an event of this type, and at this time of year.

In December 2023 the charity Amaze (that gives information, advice and support to families with children and young people with special educational needs and disabilities in Brighton & Hove and East Sussex) held a weekend art exhibition in the Main Gallery.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

PROJECT SPACE EXHIBITIONS

We programmed the Platform Graduate Award, in the Project Space in 2023. A CVAN SE (Contemporary Visual Arts Network South East) initiative it brings together HE fine art recent graduates with arts organisations in their region for an exhibition. In 2023 (as in previous years) one exhibitor went on to win the £ 2,000 award and mentoring for one year.

Our Project Space is available to hire for exhibitions and events throughout the year. In 2023 this included :

Events and workshops with Brighton Women's Centre and Outside In, an exhibition from Bhopal Medical Futures, University of Brighton researchers working with young people and the environment, including participants from Chile and London; an exhibition by University of Falmouth recent graduates; and a mixed media exhibition of international artists including Ukrainian and Russian artists and Ukrainian refugees working together.

WINDOW GALLERY

Our Window Gallery showcased the work of our Studio Award artist through a solo exhibition in January 2023. Throughout the year Studio artists are given an opportunity to propose an exhibition for the Window Gallery, which is supported by the Exhibitions team. This year six studio member artists held solo exhibitions and we also presented the work of our CASS Art / Phoenix Art Space award holders (recent graduates selected through an open call with University of Brighton) at the end of their year long studio award with us. For 2024 we are looking to offer the Window Gallery out to the wider arts community on a hire basis.

One artist from the Platform Graduate Award, and one from the CASS Art / Phoenix award have gone on to work with us in a freelance capacity as Front of House staff, enabling them to gain employment and develop their CV, alongside networking opportunities with the staff team and studio members at Phoenix.

GALLERY DODO

An artist-led exhibition space situated on the south stairway of the building, which offers an opportunity for artists to collaborate together in an experimental way. Visitors pre-book a free timed slot for their visit when exhibitions are on.

Education, Engagement and Learning

Phoenix has a vibrant and inclusive learning programme which offers many free art activities associated with the year-round programme of exhibition. Our course fees are set in line with similar offerings and kept at an affordable level for the general public on limited means. Phoenix aims to achieve funding for special events and professional development projects and in most cases is able to offer free places. Our creative courses for adults are taught by professional artists, and continue to be well subscribed.

Our link with the local community continues to flourish as we provide art packs for the families in our neighbourhood, and to engage with issues and social events. Through successful funding bids Phoenix has provided many free creative opportunities, including free places on our arts courses to members of our local community who face multiple disadvantages.

In 2023 we worked closely with our local community older residents and families, for whom the cost of living crisis has proven especially challenging. We know that creative activity can provide a huge benefit to wellbeing. We continue to work with Hanover and Elm Grove Communities Forum on joint initiatives, improving our local environment and introducing new audiences to the arts. We work with the Phoenix Community Food Shop (formerly Phoenix Food Bank), to sort and deliver produce as well as providing art packs to families to have creative fun together. Our annual 'Community Takeover' exhibition provides an opportunity for the groups that we work with in the community to exhibit what has been created.

During each of the Main Gallery exhibitions, we held at least one free Family workshop, where visitors engaged with themes or materials in a hands-on creative way. Where funding was in place we ran creative workshops with specific groups related to the exhibition themes. These included working with groups in Brighton who support individuals neurodivergent and disabled individuals and their families. We also ran creative workshops related to mental wellbeing as part of the exhibition Are You A Woman in Authority?

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Over the half term and for one week in the summer holidays, artists 'Leap then Look' ran creative art sessions for young people, working together on projects, learning to cooperate and experiment with new materials and techniques. Successful fundraising has enabled us to offer free spaces on some of these courses to children of families who have been identified through the food shop as experiencing economic or personal hardship. We also commissioned the artist duo Leap Then Look to design and deliver a programme of activities as part of our Extra Time partnership with the Russell Martin Foundation, a charity that works with secondary school children who are struggling with mainstream education. Our partnership with the Probation Service continued with The Art Studio, a weekly meeting space for people on probation. The programme was established at Phoenix Art Space in the wake of the COVID-19 pandemic. It aims to improve mental health and reduce reoffending by providing participants with opportunities for social connection, creative expression, and a sense of belonging within the arts community.

Our partnership with CASS Art and the University of Brighton remains strong with two University of Brighton graduates being awarded the 2023 prize of a studio for a year and an exhibition in the Window Gallery. University of Brighton third year students are also invited to apply for the Platform Graduate Award, alongside those from East Sussex College, Hastings.

Events

We were delighted to hold our annual Open Studios event in May 2023, which saw 2,300 people visiting the studios. We were part of Artist Open Houses Festival, in the Hanover Trail. Both members of the public and artists benefit from this annual event, with visits by local curators and galleries, as well giving an opportunity for visitors to buy work directly from the artist/maker. We welcome families to Open Studios, providing an art trail through the building and encouraging an understanding of careers in the art sector for young people. It is a high point on our calendar each year, and takes place in May during the Brighton Festival.

In August we hosted a sold out panel discussion on the occasion of Turner Prize winning artist and studio member Helen Cammoch's takeover of multiple billboards in Brighton. Helen was joined by former director of Brighton Centre for Contemporary Art (Brighton CCA), Ben Roberts, Executive Director of Phoenix Lucy Day and artist collective ProjectOurs, and was moderated by author and The Art Newspaper journalist Anny Shaw.

Collective Conversations in August 2023 included a number of screenings, socials, workshops and events led by the three different collectives, appealing to a diverse range of audiences.

As part of our Community Takeover 2023 we worked with Brighton Women's Centre to host a very popular and well received Open Mic night in the Main Gallery and also held a special screening of A Difficult Place, a short film on the devastating personal effects of the rise in food prices, created by artist Katy Beinart and film-maker John Edwards. Introduced by Caroline Lucas MP, it helped raise money for the Phoenix Food Shop and has gone on to tour to other venues.

Cafe

Canvas Café continues to provide tasty snacks and refreshments throughout the week. The space is wheelchair accessible and is a great creative hub for our artists, workshop users, gallery visitors and general public. The cafe attracts a broad visitor range, from students through to families and older residents of Brighton.

Excluding café customer numbers we welcomed 14,917 to our building in 2023.

FINANCIAL REVIEW

Financial position

Phoenix continues to invest in the planned maintenance of the building alongside our community engagement work and exhibition programme. The cumulative effects of the pandemic, cost of living crisis and the war in Ukraine has made an impact on our cost base and the availability of funding to support our work, which is reflected across the sector. Increased energy charges in particular have significantly affected our cost base in 2023. Despite this, we managed our costs well, alongside some successful fund-raising and partnerships.

The trustees regularly revisit the 20-year planned maintenance schedule of works and ensure any large upcoming works can be paid for through designated funds.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

Phoenix recognises that it is financially prudent to accumulate and designate funds to cover any unexpected financial circumstance and to fund strategic projects.

The Trustees will therefore aim to hold reserve levels equivalent to three months average expenditure in order to help Phoenix continue to be a going concern. Any reserves accumulated above this target will be banked or designated to the planned maintenance of the building, or to strategic projects as they arise.

FUTURE PLANS

Phoenix remains committed to implementing the advice suggested by the Governance Review of 2021. This promises to stabilise the charity, clarifying the structure and responsibilities of all parties. By reviewing policies and procedures Phoenix will be in the best position to develop the future Business Plan for the organisation. This has been challenging and lengthy, as it has required consultation with all stakeholders, however this process is near to completion and has had the added benefit of reengaging and energising the membership with what we do and our future plans.

The studios continue to enjoy 99% occupancy, with a waiting list of artists wishing to join when a vacancy appears. Phoenix attendees at educational programmes and at exhibitions and events continue to grow, as does the engagement with our website and social media. We will continue to apply to Public Funds, Trusts and Foundations for funding, so that we can build on the highly valued work we have been doing with the community and for our diverse audiences.

Competition for funding has increased significantly along with increases in overheads, especially electricity and building materials. Phoenix is constantly looking at ways to reduce costs, and to make our building more sustainable. A strategy has now been devised with a clear timeline for improving the eco footprint and sustainability of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees, recruitment and appointment

Trustees are invited to apply and are interviewed by the board. Criteria for appointment are based on skills and experience that they can bring to the team, and an ability to represent the different sectors of the community. After an initial co-opted period, the prospective trustee will be presented to the affiliate members at the AGM and elected formally.

There are a minimum number of trustees required but no maximum. One third of the Trustees stand down at the Annual General Meeting but there is currently no maximum term of office and trustees who wish to continue to serve may be re-elected by the members at the AGM. Phoenix has two categories of member; full members (who apply to become full members and are agreed by the Board) and associate members (who are studio members).

All trustees are offered trustee training if required. The prospective trustee has an induction meeting and is mentored to ensure a smooth transition into the organisation.

Full trustee meetings take place quarterly, however sub committees and sub groups meet more regularly and special meetings occur when necessary.

Trustees also attend meetings with associate members and social events.

The board may appoint new Trustees at any time during the year, but they must stand for election by the members at the AGM. The criteria for the appointment of new board members is based on the skills and experience the organisation needs at any given time and the extent to which the board represents different sectors of the community. Diversity on the board is recognised as an action needing to be addressed following on from the recommendations of the Governance Review.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03136932 (England and Wales)

Registered Charity number

1051551

Registered office

10/14 Waterloo Place

Brighton

BN2 9NB

Trustees

Mr S Evans (resigned 20/7/2023)

Ms K H Strachan

Mr A G Murray

Mrs J Walters

Mrs H L Chester

Ms E A Burgess (resigned 30/1/2023)

Ms S E Prime (resigned 23/1/2024)

Ms S E Bodger (resigned 30/1/2023)

Ms A G Bright (appointed 3/7/2023)

Ms A J Cameron (appointed 16/1/2023)

Dr C L F Courage (appointed 11/12/2023)

Ms A J Cummins (appointed 2/6/2023)

Ms S L Parkin (appointed 10/1/2023)

Mr J P Turko (appointed 13/6/2023)

Mr S D Wilkinson (appointed 19/7/2023)

Mr S Quiam (appointed 30/5/2023) (resigned 8/4/2024)

Company Secretary

Ms J A Durant

Independent Examiner

Dr Shona F Wardrop C.A.

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Approved by order of the board of trustees on 30th August 2024 and signed on its behalf by:



Mr A G Murray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PHOENIX ARTS ASSOCIATION LIMITED**

Independent examiner's report to the trustees of The Phoenix Arts Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

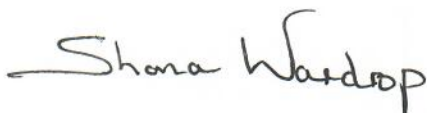
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 3 Sept 2024

THE PHOENIX ARTS ASSOCIATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	2,534	-	63,842	66,376	67,605
Charitable activities	5					
Events, Exhibitions and Food & Bar		11,845	-	-	11,845	16,255
Studios & Room Hire		293,418	-	-	293,418	282,633
Courses		110,501	-	-	110,501	83,187
Office and Finance		2,595	-	-	2,595	823
Other trading activities	3	19,525	-	-	19,525	20,000
Investment income	4	452	-	-	452	46
Other income		1,250	-	-	1,250	10,972
Total		<u>442,120</u>	<u>-</u>	<u>63,842</u>	<u>505,962</u>	<u>481,521</u>
EXPENDITURE ON						
Charitable activities	6					
Events, Exhibitions and Food & Bar		43,345	-	-	43,345	57,293
Studios & Room Hire		30,317	-	-	30,317	31,282
Courses		89,861	-	-	89,861	70,537
Office and Finance		137,299	-	64,321	201,620	220,419
Building Maintenance		139,425	24,553	-	163,978	133,111
Total		<u>440,247</u>	<u>24,553</u>	<u>64,321</u>	<u>529,121</u>	<u>512,642</u>
NET INCOME/(EXPENDITURE)		1,873	(24,553)	(479)	(23,159)	(31,121)
RECONCILIATION OF FUNDS						
Total funds brought forward		446,247	77,590	20,477	544,314	575,435
TOTAL FUNDS CARRIED FORWARD		<u>448,120</u>	<u>53,037</u>	<u>19,998</u>	<u>521,155</u>	<u>544,314</u>

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED (REGISTERED NUMBER: 03136932)

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	12	388,277	-	-	388,277	394,370
CURRENT ASSETS						
Debtors	13	25,987	-	-	25,987	36,587
Cash at bank and in hand		97,379	53,037	20,000	170,416	225,766
		<u>123,366</u>	<u>53,037</u>	<u>20,000</u>	<u>196,403</u>	<u>262,353</u>
CREDITORS						
Amounts falling due within one year	14	(63,525)	-	-	(63,525)	(108,943)
NET CURRENT ASSETS		<u>59,841</u>	<u>53,037</u>	<u>20,000</u>	<u>132,878</u>	<u>153,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		448,118	53,037	20,000	521,155	547,780
CREDITORS						
Amounts falling due after more than one year	15	-	-	-	-	(3,466)
NET ASSETS		<u>448,118</u>	<u>53,037</u>	<u>20,000</u>	<u>521,155</u>	<u>544,314</u>
FUNDS	17					
Unrestricted funds					501,155	523,837
Restricted funds					20,000	20,477
TOTAL FUNDS					<u>521,155</u>	<u>544,314</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED (REGISTERED NUMBER: 03136932)

BALANCE SHEET - continued

31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2024 and were signed on its behalf by:



Mr A G Murray - Trustee

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(55,802)	(22,343)
Net cash used in operating activities		(55,802)	(22,343)
Cash flows from investing activities			
Interest received		452	46
Net cash provided by investing activities		452	46
Change in cash and cash equivalents in the reporting period		(55,350)	(22,297)
Cash and cash equivalents at the beginning of the reporting period		225,766	248,063
Cash and cash equivalents at the end of the reporting period		170,416	225,766

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(23,159)	(31,121)
Adjustments for:		
Depreciation charges	6,093	6,457
Interest received	(452)	(46)
Decrease in debtors	10,600	4,241
Decrease in creditors	(48,884)	(1,874)
Net cash used in operations	<u>(55,802)</u>	<u>(22,343)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank and in hand	225,766	(55,350)	170,416
	<u>225,766</u>	<u>(55,350)</u>	<u>170,416</u>
Debt			
Debts falling due within 1 year	(26,898)	22,490	(4,408)
Debts falling due after 1 year	(3,466)	3,466	-
	<u>(30,364)</u>	<u>25,956</u>	<u>(4,408)</u>
Total	<u>195,402</u>	<u>(29,394)</u>	<u>166,008</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Equipment	- 25% on reducing balance

The charity does not capitalise items costing less than £1,000.

The trustees have made the decision to depreciate the estimated cost of the building, £250,000, over 50 years from 1st January 2021.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	531	301
Grants	65,845	67,304
	<u>66,376</u>	<u>67,605</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Brighton and Hove City Council	7,350	-
Chalk Trust	2,000	-
Arts Council - Accessibility	-	895
Arts Council - Community Takeover	-	900
Sussex Police	350	-
University of Brighton	9,075	-
Arts Council - Culture Recovery Fund	-	17,334
Art Club/Prisons & Probation	-	5,000
Sussex Partnership NHS Foundation Trust	17,450	-
Inclusivity Development Project	-	4,825
Arts Council - Breaking the Cycle / Alberta Whittle	-	38,350
The Arts Society	3,000	-
A Woman's Place Project CIC	2,000	-
Project Art Works 2023	24,020	-
South East Dance	100	-
The Trust for Developing Communities	500	-
	<u>65,845</u>	<u>67,304</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Car Parking	19,525	20,000

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	452	46

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	Events, Exhibitions and Food & Bar £	Studios & Room Hire £	Courses £
Studio Income	-	245,638	-
Workspace hire	8,335	36,325	-
Course fees	-	-	110,351
Events, exhibitions and food & bar	1,197	-	-
Office and finance	2,313	11,455	150
	<u>11,845</u>	<u>293,418</u>	<u>110,501</u>
		2023	2022
	Office and Finance £	Total activities £	Total activities £
Studio Income	-	245,638	233,647
Workspace hire	-	44,660	61,964
Course fees	-	110,351	83,187
Events, exhibitions and food & bar	-	1,197	2,074
Office and finance	2,595	16,513	2,026
	<u>2,595</u>	<u>418,359</u>	<u>382,898</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Events, Exhibitions and Food & Bar	43,345	-	43,345
Studios & Room Hire	30,317	-	30,317
Courses	89,861	-	89,861
Office and Finance	64,317	137,303	201,620
Building Maintenance	163,978	-	163,978
	<u>391,818</u>	<u>137,303</u>	<u>529,121</u>

Office and Finance Direct Costs relate to all restricted fund expenditure across the charitable activities. See note 17 for fund breakdown.

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Office and Finance	133,516	3,787	137,303

Support costs, included in the above, are as follows:

	2023	2022
	Office	Total
	and	activities
	Finance	£
	£	£
Wages	95,099	94,787
Social security	6,562	5,197
Pensions	2,368	1,930
Advertising	2,508	6,129
Direct Costs	-	44
Operating costs	26,979	34,695
Accountancy and legal fees	3,787	4,483
	137,303	147,265

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,093	6,457
Independent Examiner	2,800	2,800

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, the charity paid two of the artist trustees a total of £228 (2022: £770) for invigilation and course tutor fees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	211,998	198,013
Social security costs	11,152	9,952
Other pension costs	4,245	3,766
	<u>227,395</u>	<u>211,731</u>

The total remuneration paid to key management personnel during the year was £164,753 (2022: £159,444).

The average monthly number of employees during the year was as follows:

2023	2022
<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	17,335	-	50,270	67,605
Charitable activities				
Events, Exhibitions and Food & Bar	16,255	-	-	16,255
Studios & Room Hire	282,633	-	-	282,633
Courses	83,187	-	-	83,187
Office and Finance	823	-	-	823
Other trading activities	20,000	-	-	20,000
Investment income	46	-	-	46
Other income	10,972	-	-	10,972
Total	<u>431,251</u>	<u>-</u>	<u>50,270</u>	<u>481,521</u>
EXPENDITURE ON				
Charitable activities				
Events, Exhibitions and Food & Bar	57,293	-	-	57,293
Studios & Room Hire	31,282	-	-	31,282
Courses	70,537	-	-	70,537
Office and Finance	147,263	-	73,156	220,419
Building Maintenance	113,915	19,196	-	133,111
Total	<u>420,290</u>	<u>19,196</u>	<u>73,156</u>	<u>512,642</u>
NET INCOME/(EXPENDITURE)	10,961	(19,196)	(22,886)	(31,121)
RECONCILIATION OF FUNDS				
Total funds brought forward	435,288	96,785	43,362	575,435

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>446,249</u>	<u>77,589</u>	<u>20,476</u>	<u>544,314</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>400,000</u>	<u>43,908</u>	<u>443,908</u>
DEPRECIATION			
At 1 January 2023	10,000	39,538	49,538
Charge for year	5,000	1,093	6,093
At 31 December 2023	<u>15,000</u>	<u>40,631</u>	<u>55,631</u>
NET BOOK VALUE			
At 31 December 2023	<u>385,000</u>	<u>3,277</u>	<u>388,277</u>
At 31 December 2022	<u>390,000</u>	<u>4,370</u>	<u>394,370</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	13,821	12,512
Other debtors	575	-
Prepayments and accrued income	11,591	24,075
	<u>25,987</u>	<u>36,587</u>

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	4,408	26,898
Trade creditors	2,614	22,460
Social security and other taxes	-	7,069
Other creditors	2,759	2,968
Refundable deposits held	29,449	28,696
Income in advance	7,506	12,355
Accrued expenses	16,789	8,497
	<u>63,525</u>	<u>108,943</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 16)	-	3,466
	<u>-</u>	<u>3,466</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,408</u>	<u>26,898</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>3,466</u>

17. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	446,247	1,871	448,118
Designated Fund - Planned Maintenance	<u>77,590</u>	<u>(24,553)</u>	<u>53,037</u>
	523,837	(22,682)	501,155
Restricted funds			
BHCC G&G	2,483	-	2,483
Kingswood Millner project	4,714	(1,121)	3,593
ACE Accessibility	6,066	(1,728)	4,338
Arts Club/Prisons & Probations	2,389	382	2,771
Inclusivity Development Project	4,825	(4,825)	-
Communities & Conversations	-	651	651
Cost of Living Film Project	-	6,164	6,164
	<u>20,477</u>	<u>(477)</u>	<u>20,000</u>
TOTAL FUNDS	<u>544,314</u>	<u>(23,159)</u>	<u>521,155</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,120	(440,249)	1,871
Designated Fund - Planned Maintenance	-	(24,553)	(24,553)
	442,120	(464,802)	(22,682)
Restricted funds			
Kingswood Millner project	-	(1,121)	(1,121)
ACE Accessibility	-	(1,728)	(1,728)
Arts Club/Prisons & Probations	17,449	(17,067)	382
Inclusivity Development Project	-	(4,825)	(4,825)
Communities & Conversations	6,799	(6,148)	651
Cost of Living Film Project	8,575	(2,411)	6,164
BHCC Communities Fund	7,000	(7,000)	-
Project Art Works 2023	24,019	(24,019)	-
	63,842	(64,319)	(477)
TOTAL FUNDS	505,962	(529,121)	(23,159)

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	435,288	10,959	446,247
Designated Fund - Planned Maintenance	96,785	(19,195)	77,590
	532,073	(8,236)	523,837
Restricted funds			
BHCC G&G	2,483	-	2,483
Kingswood Millner project	4,714	-	4,714
ACE Accessibility	5,976	90	6,066
Arts Club/Prisons & Probations	12,980	(10,591)	2,389
Postcode Lottery	12,905	(12,905)	-
Sussex Community Foundation	4,304	(4,304)	-
Inclusivity Development Project	-	4,825	4,825
	43,362	(22,885)	20,477
TOTAL FUNDS	575,435	(31,121)	544,314

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,251	(420,292)	10,959
Designated Fund - Planned Maintenance	-	(19,195)	(19,195)
	<u>431,251</u>	<u>(439,487)</u>	<u>(8,236)</u>
Restricted funds			
ACE Accessibility	895	(805)	90
ACE Community Takeover	1,200	(1,200)	-
Arts Club/Prisons & Probations	5,000	(15,591)	(10,591)
Postcode Lottery	-	(12,905)	(12,905)
Sussex Community Foundation	-	(4,304)	(4,304)
Inclusivity Development Project	4,825	-	4,825
Arts Council - Breaking the Cycle / Alberta Whittle	38,350	(38,350)	-
	<u>50,270</u>	<u>(73,155)</u>	<u>(22,885)</u>
TOTAL FUNDS	<u>481,521</u>	<u>(512,642)</u>	<u>(31,121)</u>

Restricted funds are given to the charity for specific, time bound projects and cannot be spent on other activities. These projects greatly contribute to the social impact of our role and responsibility to our communities and wider of our work in the arts sector supporting artists. In all of these restricted funds, Phoenix artists gain paid freelance work to deliver projects thereby supporting them as self-employed workers as well as giving them wider experience of working within communities.

- Brighton and Hove City Council has funded us to work with the residents on the Phoenix Estate to renovate the Ball Park. Phoenix has also received funding to work with overlooked council estates including Kingswood and Milner to help regenerate the area via a street art project.

- The Accessibility fund is supported by Arts Council of England to enable better access provision at Phoenix Art Space

- The Arts Club / Prisons and Probations is a partnership project between Sussex Partnership NHS Foundation Trust, Sussex Probation and Phoenix Art Space, initiated by the Sussex Chiron: Intensive Intervention and Risk Management Service (IIRMS). The project aims to contribute to positive outcomes for participants through improved psychological health, wellbeing, community integration and development of pro-social behaviour and relationships.

- Phoenix received funding in relation to our Inclusivity Development Project which allows us to continue working with diverse communities through our engagement programme.

- Communities and Conversations is a multi-partnership funding to deliver a number of our community engagement projects

- The Cost of Living Film project was part of the University of Brighton's Ignite (2022/23) community-university partnership programme, which is funded under the Arts and Humanities Research Council's Impact Acceleration Account. The film A Difficult Place was filmed in Brighton by filmmaker John Edwards and artist and researcher at University of Brighton Katy Beinart in partnership and collaboration with Phoenix Food Shop and Phoenix Arts Space.

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS - continued

- The BHCC Communities Fund supported two family workshop sessions at Phoenix Art Space for children aged 5yrs+ to enjoy being creative together with their parents / carers; one Artist-led Family Workshop at Phoenix Community Centre in the February half term school holiday - one free place was allocated to a local child from a low-income household ; three sessions Creative Drop In Sessions for Older Residents (aged 50yrs+); three sets of Family Art Packs and distributed to local families via the Phoenix Food Shop.
- Project Art Works and Phoenix Art Space presented the process of three emerging neurodivergent artists in the exhibition 'Lucy, Jack, Gabby'

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

PHOENIX ARTS ASSOCIATION LTD

England & Wales - Charity number 1051551

Accounts

REGISTERED COMPANY NUMBER: 03136932 (England and Wales)
REGISTERED CHARITY NUMBER: 1051551

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
THE PHOENIX ARTS ASSOCIATION LIMITED

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE PHOENIX ARTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective and principal activities are:

1. The promotion of the arts, and
2. The advancement of public education in the appreciation, production and practice of the arts, and
3. To relieve poor artists by providing workspace and studio facilities and by the provision of advice in artist development seminars.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Phoenix relies on the income from studio rentals and educational activities to cover operating costs and to contribute to the art exhibition programme and creative activities free to the public. However, in setting the rent levels and course charges the board gives careful consideration to the affordability of the services Phoenix provides. Studio rents are benchmarked against the market for similar organisations regionally and nationally.

The courses and course fees are monitored closely against similar offerings, mindful of making them accessible to members of the general public on limited means. Phoenix aims to achieve funding for special events and professional development projects and is often able to offer free places.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Significant activities

During 2022 Phoenix underwent significant staff changes, beginning in January with the appointment of an Interim Executive Director, Lucy Day and the appointment of a new Finance Manager, Sarah McConnell.

Phoenix continued to develop the partnership between CASS and the University of Brighton, with UoB graduates being awarded the prize of a studio for a year and an exhibition in the Window Gallery. Phoenix hosted the 'Platform Graduate Award' again for this region, supporting newly qualified artists who are embarking on their careers with a month-long exhibition in the newly refurbished Project Space. Another partnership in 2022 included working with Outside In, artists experiencing significant barriers in the art world due to health, disability, social circumstance or isolation. The exhibition and associated events engaged with many new audiences who had not previously felt able to visit the gallery.

Led by the new director, staff and Trustees have been working hard to implement the recommendations of the Governance Review. This will make the charity more robust for guiding the organisation forward, managing change and developing the next Business Plan.

Canvas café/bar continues to provide tasty snacks and refreshments throughout the week, the space is wheelchair accessible and is a great creative hub for our artists, workshop users, gallery visitors and general public. Frequently changing art exhibitions in the Window Gallery can be viewed whilst sipping coffee.

We continue to work with Hanover and Elm Grove Communities Forum on joint initiatives, improving our local environment and introducing new audiences to the arts. We work with the Phoenix Community Food Shop (formerly Phoenix Food Bank), to sort and deliver produce as well as providing art packs to families to have creative fun together. Our annual 'Community Takeover' exhibition provides an opportunity for the groups that we work with in the community to exhibit what has been created. During each of the Main Gallery exhibitions, we hold a free Family workshop, where visitors can engage with themes or materials in a hands-on creative way.

Phoenix is proactive in encouraging new audiences and creating a truly welcoming, safe and accessible environment. In order to keep our approach current, staff and invigilators have a programme of training which includes H&S, Fire warden, EDI and mental health awareness. A studio within the building is provided for an under represented artist. In 2022 this artist, Daniel Griffiths, made terrific use of this opportunity taking part in our Phoenix group exhibition in the Window Gallery, meeting the public during Open Studios and in 2023 having his own solo show. Daniel is a deaf artist. We are applying for funding to continue with this very worthwhile initiative.

The learning programme at Phoenix has turned its focus to young people, who we recognise as having experienced many challenges due to the impact of the Covid pandemic. We recognise that creative activity can provide a huge benefit to wellbeing. Over the half term and for one week in the summer holidays, artists 'Leap then Look' ran creative art sessions for young people, working together on projects, and learning to cooperate and experiment with new materials and techniques. Successful fundraising has enabled us to offer free spaces on some of these courses to children of families who have been identified through the food shop as experiencing economic or personal hardship. We also commissioned 'Leap Then Look' to design and deliver a programme of activities as part of our partnership with the Russell Martin Foundation, a charity that works with secondary school children who are struggling with mainstream education. Our street art project took place in the summer, funded by Sussex Community Foundation and engages young people from the Phoenix Estate and the Turner Community Project. The Art Group is an excluded group of people who meet regularly at Phoenix for art workshops. They are referred to Phoenix by the Prisons and Probation service.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Affordable work space for the arts

The artist studios in the building, over 100 spaces, are always fully occupied and we have a sizeable waiting list of people keen to join the talented community of artists. We benchmark our offer against similar organisations in the region and nationally. To ensure we support a diverse group of artists we have created a studio for recent graduates in partnership with CASS Art and University of Brighton. We have a studio on our ground floor for artists with access needs - Rocket Artists work with people with a learning disability, people facing communication barriers or who are looking for autism friendly opportunities.

Hire Space

Phoenix provides a lively and welcoming space in a creative hub. A range of external organisations hire the rooms for meetings, workshops or rehearsals. Bookings for our newly refurbished Project Space continued to take place throughout 2022.

Exhibitions

Phoenix has a large main gallery, suitable for major exhibitions and events, the Window Gallery which showcases our studio artists, a Project Space on the ground floor and a small new experimental exhibition space, Gallery DODO, which is run by Phoenix studio members. On occasion there have been four different exhibitions opening in the building at one time, all free entry, providing the public with a fantastic cultural experience.

MAIN GALLERY

15 Jan - 20 Feb 'Undercurrents' Environmental artists Lou McCurdy and Steve Geliot focus on the plight of starlings, within the exhibition 100 bird nesting boxes were exhibited.

5 March - 27 March 'Roots' CASS Art exhibition. Work by the University of Brighton alumni who had been recipients of the CASS Art Studio award.

2 April - 24 April 'Under a Blue Sky: Alan Payler,' an exhibition with arts organisation Outside In, a national charity that aims to provide a platform for artists who face significant barriers to the art world due to health, disability, social circumstance or isolation.

30 April - 29 May Hope & Glary: Encountering Welcome. Exhibition of work by Alberta Whittle curated by Jenni Lewin Turner of Urbanflo Creative. Part of the Brighton Festival, this coincided with her solo presentation at the Scottish Pavilion for the Venice Biennale.

4 June - 26 June 'Bright Dynasty'. An exhibition of work and performances by Adam Moore. Adam describes himself as a British-St. Lucian transdisciplinary artist and most recently was a Trinity Laban Leverhulme Performing Arts Scholar.

2 July - 24 July 'Drawing after Performance' Ram Samocha. An exhibition and series of events by the multidisciplinary artist.

30 July - 27 Aug PRONOUNced by Urbanflo. The exhibition focussed on artists who identify as Trans, selected through an Open Call. It included works in a range of media, with a programme of short films in our annexe space.

3 Sept - 25 Sept 'Community Takeover' exhibition celebrated and showcased the community engagement projects that have taken place over the past year. 'Journeys' reflected on the past year's activities, the projects undertaken, people we met and experiences we shared.

6 Oct - 30 Oct 'Real Utopias' Brighton Photo Fringe. Tenth biennial Photo Fringe festival in partnership with Phoenix Art Space.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

12 Nov - 18 Dec 'Press + Play' Festival of Print exhibition. An annual celebration of the finest in contemporary and traditional printmaking, including screen printing, linocut, lithography, drypoint, monotype, risograph, letterpress and more.

WINDOW GALLERY (a programme of work by Phoenix Art Space Artists)

15 Jan - 20 Feb Perdita Sinclair 'Small Towns'

5 March - 27 March 'Christina Ure 'Fragile Blooms'

2 April - 24 April Michelle Cobbin 'I'd Be Enlightened Now If It Wasn't For You'

30 April - 29 May Phoenix Artists Group Show - artworks in this exhibition were selected by Brighton Festival's Guest Co-Directors: Marwa Al-Sabouni and Tristan Sharps. Featured artists are Daniel Griffiths, Joshua Uvieghara, Isabela Vasques and Luella Martin.

4 June - 26 June David Harkins 'Era'

2 July - 24 July Kiki Stickl 'Drift'

30 July - 28 Aug Jane Camplin and Geoff Hands 'Drawn to Painting'

3 Sept - 30 Oct Liberty Cheverall 'Heartbreak for the Loveless'

12 Nov - 5 Jan 2023 Patrick O'Donnell 'Glimpses'

GALLERY DODO

An artist-led exhibition space situated on the south stairway of the building, which offers an opportunity for artists to collaborate together in an experimental way. Visitors pre-book a free timed slot for their visit when exhibitions are on.

PROJECT SPACE EXHIBITIONS (previously the Green Room)

In January 2022 refurbishment of this room took place, recognising the demand for affordable, accessible and flexible gallery spaces in Brighton. Improved lighting and hanging areas converted it into a highly desirable exhibition space for hire. This has proved very popular with artists and communities alike and continues to book well.

Example of some of the hires:

27 - 30 May - Artists Jo Bates, showcasing a film over the weekend.

31 May - 6 June Ruminators Group exhibition

7 - 13 June Jane Spedding, 'Moving Needle' exhibition

15 Jun Used by The Creative Writing Programme for a workshop

16 June Pighog Poetry evening event

17 - 20 June Artist Bernard Mills exhibition

21 - 27 June Michael Gale 'Berlin, Paris, London Road' exhibition

28 June - 4 July Group show 'Mother' by recent graduates from University of Brighton

14 Jul + 21 Jul - Emily Barrat 'Speak Out' exhibition

22 Aug - 29 Aug - Nina Wakeford Phoenix Art Space weekend project event

2 - 12 Sept - Exhibition produced by Hadia Saeh, presenting work created by children in the care system

13 - 26 Sept 'Feeling at Home', Photovoice Exhibition presented by Quiet Down There

8 - 14 Nov 'Jessica Miller Makes' exhibition

9 - 10 Dec Simon Wilkinson and Willow Ritchie AV workshops and events

29 Nov - 5 Dec Justin Hunt exhibition

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Education

Phoenix has a vibrant and inclusive learning programme which offers many free art activities associated with the year-round programme of exhibitions. Our creative courses for adults are taught by professional artists, and continue to be well subscribed. Our link with the local community has flourished as we continue to provide art packs for the families in our neighbourhood and to engage with issues and social events. Through successful funding bids Phoenix has provided many free creative opportunities, including free places on our arts courses to members of our local community who face multiple disadvantages.

Events

Phoenix has adapted to changes in the needs of local artists and art lovers. We continue to offer a welcoming, safe and creative environment for small group meetings and online gatherings. There has been a great need for a smaller exhibition space for artists to hire to show their work, and we now provide the Project Space as an affordable short term hire. This has led to a variety of exhibitions taking place, from recent graduates and professional artists to community groups. In November and December 'Press & Play' Festival of print brought a new audience into the building to see and buy work from the exhibition and to take part in associated print events, such as the Tabletop Fair the weekend of 19 - 20 November. It was a fantastic way to bring together artist printmakers and people hunting for unique gifts. This event was free entry and took place at the same time as the Press & Play exhibition. We produce many free events which run alongside our Main Gallery exhibitions, plus creative free events organised by local organisations and partners, and open to the public.

We were delighted to hold our annual Open Studios event in 2022, after a break due to Covid. It was a true celebration of our community of artists and wonderful showcase for their work. We were part of Artist Open House Festival, in the Hanover Trail. Both members of the public and artists benefit from this annual event, encouraging an understanding of careers in the art sector for young people and giving an opportunity to buy work directly from the artist/maker. It is a high point on our calendar each year, and takes place in May during the Brighton Festival.

FINANCIAL REVIEW

Financial position

In 2022, after the difficulties of the COVID pandemic, the focus of the charity was to return to some normality and to provide stimulating opportunities for the public and creatives to flourish. In light of global financial challenges such as the increase in energy costs and competition for funding, Phoenix continues to look for opportunities to reduce costs, use resources more effectively and identify other sources of income generation to achieve a sustainable position into the future.

The trustees regularly revisit the 20-year planned maintenance schedule of works and ensure any large upcoming works can be paid for through designated funds.

Reserves policy

Phoenix recognises that it is financially prudent to accumulate and designate funds to cover any unexpected financial circumstance and to fund strategic projects.

The Trustees will therefore aim to hold reserve levels equivalent to three months average expenditure in order to help Phoenix continue to be a going concern. Any reserves accumulated above this target will be banked or designated to the planned maintenance of the building, or to strategic projects as they arise.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

FUTURE PLANS

Competition for funding has increased significantly along with increases in overheads, especially electricity and building materials. Phoenix is constantly looking at ways to reduce costs and to make our building more sustainable. A strategy has now been devised with a clear timeline for improving the eco footprint and sustainability of the organisation. In consultation with the membership, Phoenix is also reviewing further opportunities for revenue generation.

Phoenix is working hard to implement the advice suggested by the Governance Review of 2021. This aims to stabilise the charity, clarifying the structure and responsibilities of all parties. Regular reviewing of policies and procedures will help Phoenix with business planning for the future. These changes are important if lengthy, requiring proper consultation with all stakeholders.

The studios continue to enjoy 99% occupancy, with a waiting list of artists wishing to join when a vacancy appears. Phoenix attendees at educational programmes and at exhibitions and events continue to grow, as does the engagement with our website and social media. We will continue to apply to Public Funds, Trusts and Foundations for funding, so that we can build on the highly valued work we have been doing with the community and for our diverse audiences.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees, recruitment and appointment

Trustees are invited to apply and are interviewed by the board. Criteria for appointment are based on skills and experience that they can bring to the team, and an ability to represent the different sectors of the community. After an initial co-opted period, the prospective trustee will be presented to the affiliate members at the AGM and elected formally.

There are a minimum number of trustees required but no maximum. One third of the Trustees stand down at the Annual General Meeting but there is currently no maximum term of office and trustees who wish to continue to serve may be re-elected by the members at the AGM. Phoenix has two categories of member; full members (who apply to become full members and of whom there are currently approximately 17) and associate members (who are studio members).

All trustees are offered trustee training if required. The prospective trustee has an induction meeting and is mentored to ensure a smooth transition into the organisation.

Full trustee meetings take place quarterly, however sub committees and sub groups meet more regularly and special meetings occur when necessary. Trustees also attend meetings with associate members and social events.

The Studio Member Representation Forum has been disbanded and discussion is ongoing on how best to communicate and get feedback from the associate members of the charity. Studio members receive a weekly news letter via email, an 'open door' system is in place in the office for members, as are 1:1 meetings with the Executive Director.

The board may appoint new Trustees at any time during the year, but they must stand for election by the members at the AGM. The criteria for the appointment of new board members is based on the skills and experience the organisation needs at any given time and the extent to which the board represents different sectors of the community. Diversity on the board is addressed as an action following on from the Governance Review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03136932 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Registered Charity number

1051551

Registered office

10/14 Waterloo Place

Brighton

BN2 9NB

Trustees

Mr S Evans

Ms K H Strachan

Mr C A Lord (resigned 30/3/2022)

Mr A G Murray

Mrs J Walters

Mrs H L Chester

Ms E A Burgess (resigned 30/1/2023)

Ms S E Prime

Ms E Wilson (resigned 7/6/2022)

Ms S E Bodger (resigned 30/1/2023)

Company Secretary

Mrs B K Greenhalgh

Independent Examiner

John Thacker FCA DChA

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Approved by order of the board of trustees on 6th June 2023 and signed on its behalf by:

Mr A G Murray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PHOENIX ARTS ASSOCIATION LIMITED**

Independent examiner's report to the trustees of The Phoenix Arts Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
The Institute of Chartered Accountants in England and Wales

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

18th July 2023

THE PHOENIX ARTS ASSOCIATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	17,334	-	50,270	67,604	130,771
Charitable activities						
Events, Exhibitions and Food & Bar	5	16,255	-	-	16,255	15,164
Studios & Room Hire		282,633	-	-	282,633	265,571
Courses		83,187	-	-	83,187	63,182
Office and Finance		823	-	-	823	1,865
Other trading activities	3	20,001	-	-	20,001	20,225
Investment income	4	46	-	-	46	-
Other income		10,972	-	-	10,972	29,589
Total		431,251	-	50,270	481,521	526,367
EXPENDITURE ON						
Charitable activities						
Events, Exhibitions and Food & Bar	6	57,293	-	-	57,293	14,962
Studios & Room Hire		31,282	-	-	31,282	33,955
Courses		70,537	-	-	70,537	54,557
Office and Finance		147,263	-	73,156	220,419	234,994
Building Maintenance		113,915	19,196	-	133,111	129,948
Total		420,290	19,196	73,156	512,642	468,416
NET INCOME/(EXPENDITURE)		10,961	(19,196)	(22,886)	(31,121)	57,951
RECONCILIATION OF FUNDS						
Total funds brought forward		435,288	96,785	43,362	575,435	517,484
TOTAL FUNDS CARRIED FORWARD		446,249	77,589	20,476	544,314	575,435

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED (REGISTERED NUMBER: 03136932)

BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	12	394,370	-	-	394,370	400,827
CURRENT ASSETS						
Debtors	13	36,587	-	-	36,587	40,828
Cash at bank and in hand		127,699	77,590	20,477	225,766	248,063
		<u>164,286</u>	<u>77,590</u>	<u>20,477</u>	<u>262,353</u>	<u>288,891</u>
CREDITORS						
Amounts falling due within one year	14	(108,943)	-	-	(108,943)	(83,015)
NET CURRENT ASSETS		<u>55,343</u>	<u>77,590</u>	<u>20,477</u>	<u>153,410</u>	<u>205,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		449,713	77,590	20,477	547,780	606,703
CREDITORS						
Amounts falling due after more than one year	15	(3,466)	-	-	(3,466)	(31,268)
NET ASSETS		<u>446,247</u>	<u>77,590</u>	<u>20,477</u>	<u>544,314</u>	<u>575,435</u>
FUNDS	17					
Unrestricted funds					523,837	532,073
Restricted funds					<u>20,477</u>	<u>43,362</u>
TOTAL FUNDS					<u>544,314</u>	<u>575,435</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued

31ST DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th June 2023 and were signed on its behalf by:

Mr A G Murray - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Equipment	- 25% on reducing balance

The charity does not capitalise items costing less than £1,000.

The trustees have made the decision to depreciate the estimated cost of the building, £250,000, over 50 years from 1st January 2021.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2022**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	300	-
Grants	67,304	130,771
	<u>67,604</u>	<u>130,771</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Chalk Trust	-	3,000
Arts Council - Accessibility	895	-
Arts Council - Community Takeover	900	-
Arts Council - COVID Fund	-	3,500
Arts Council - National Creative Workspace Network	-	2,000
Arts Council - Breaking the Cycle / Oxygen	-	18,350
Arts Council - Culture Recovery Fund	17,334	40,446
Arts Council - Press+Play	-	17,000
Art Club/Prisons & Probation	5,000	15,000
Festival Our Place	-	6,475
Postcode Lottery	-	20,000
Sussex Community Foundation	-	5,000
Inclusivity Development Project	4,825	-
Arts Council - Breaking the Cycle / Alberta Whittle	38,350	-
	<u>67,304</u>	<u>130,771</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Car Parking	<u>20,001</u>	<u>20,225</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2022**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	46	-
	<u>46</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Events, Exhibitions and Food & Bar £	Studios & Room Hire £	Courses £
Studio Income	-	233,647	-
Workspace hire	12,978	48,986	-
Course fees	-	-	83,187
Events, exhibitions and food & bar	2,074	-	-
Office and finance	1,203	-	-
	<u>16,255</u>	<u>282,633</u>	<u>83,187</u>
		2022	2021
	Office and Finance £	Total activities £	Total activities £
Studio Income	-	233,647	232,037
Workspace hire	-	61,964	42,434
Course fees	-	83,187	63,145
Events, exhibitions and food & bar	-	2,074	5,899
Office and finance	823	2,026	2,267
	<u>823</u>	<u>382,898</u>	<u>345,782</u>

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Events, Exhibitions and Food & Bar	57,293	-	57,293
Studios & Room Hire	31,282	-	31,282
Courses	70,537	-	70,537
Office and Finance	73,154	147,265	220,419
Building Maintenance	133,111	-	133,111
	<u>365,377</u>	<u>147,265</u>	<u>512,642</u>

Office and Finance Direct Costs relate to all restricted fund expenditure across the charitable activities. See note 17 for fund breakdown.

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Office and Finance	<u>142,782</u>	<u>4,483</u>	<u>147,265</u>

Support costs, included in the above, are as follows:

	2022 Office and Finance £	2021 Total activities £
Wages	94,787	74,193
Social security	5,197	3,770
Pensions	1,930	2,039
Advertising	6,129	5,506
Direct Costs	44	1,590
Operating costs	34,695	36,829
Accountancy and legal fees	4,483	2,344
	<u>147,265</u>	<u>126,271</u>

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	6,457	6,942
Independent Examiner	2,800	2,298
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, the charity paid two of the artist trustees a total of £770 (2021: £601) for invigilation and course tutor fees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	198,013	201,211
Social security costs	9,952	11,195
Other pension costs	3,766	3,993
	<u> </u>	<u> </u>
	<u>211,731</u>	<u>216,399</u>

The total remuneration paid to key management personnel during the year was £159,444.

The average monthly number of employees during the year was as follows:

2022	2021
<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2022**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	23,670	-	107,101	130,771
Charitable activities				
Events, Exhibitions and Food & Bar	15,164	-	-	15,164
Studios & Room Hire	265,571	-	-	265,571
Courses	63,182	-	-	63,182
Office and Finance	1,865	-	-	1,865
Other trading activities	20,225	-	-	20,225
Other income	19,589	-	10,000	29,589
Total	409,266	-	117,101	526,367
EXPENDITURE ON				
Charitable activities				
Events, Exhibitions and Food & Bar	14,962	-	-	14,962
Studios & Room Hire	33,955	-	-	33,955
Courses	54,557	-	-	54,557
Office and Finance	126,271	-	108,723	234,994
Building Maintenance	103,191	26,757	-	129,948
Total	332,936	26,757	108,723	468,416
NET INCOME/(EXPENDITURE)	76,330	(26,757)	8,378	57,951
RECONCILIATION OF FUNDS				
Total funds brought forward	358,958	123,543	34,983	517,484
TOTAL FUNDS CARRIED FORWARD	435,288	96,786	43,361	575,435

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2022**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Totals £
COST			
At 1st January 2022	400,000	53,908	453,908
Disposals	-	(10,000)	(10,000)
At 31st December 2022	400,000	43,908	443,908
DEPRECIATION			
At 1st January 2022	5,000	48,081	53,081
Charge for year	5,000	1,457	6,457
Eliminated on disposal	-	(10,000)	(10,000)
At 31st December 2022	10,000	39,538	49,538
NET BOOK VALUE			
At 31st December 2022	390,000	4,370	394,370
At 31st December 2021	395,000	5,827	400,827

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	12,512	1,493
Prepayments and accrued income	24,075	39,335
	36,587	40,828

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 16)	26,898	23,655
Trade creditors	22,460	5,509
Social security and other taxes	7,069	-
Other creditors	2,968	1,980
Refundable deposits held	28,696	28,647
Income in advance	12,355	13,841
Accrued expenses	8,497	9,383
	<u>108,943</u>	<u>83,015</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 16)	<u>3,466</u>	<u>31,268</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>26,898</u>	<u>23,655</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>3,466</u>	<u>31,268</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022****17. MOVEMENT IN FUNDS**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	435,288	10,959	446,247
Designated Fund - Planned Maintenance	96,785	(19,195)	77,590
	<u>532,073</u>	<u>(8,236)</u>	<u>523,837</u>
Restricted funds			
BHCC G&G	2,483	-	2,483
Kingswood Millner project	4,714	-	4,714
ACE Accessibility	5,976	90	6,066
Arts Club/Prisons & Probations	12,980	(10,591)	2,389
Postcode Lottery	12,905	(12,905)	-
Sussex Community Foundation	4,304	(4,304)	-
Inclusivity Development Project	-	4,825	4,825
	<u>43,362</u>	<u>(22,885)</u>	<u>20,477</u>
TOTAL FUNDS	<u>575,435</u>	<u>(31,121)</u>	<u>544,314</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,251	(420,292)	10,959
Designated Fund - Planned Maintenance	-	(19,195)	(19,195)
	<u>431,251</u>	<u>(439,487)</u>	<u>(8,236)</u>
Restricted funds			
ACE Accessibility	895	(805)	90
ACE Community Takeover	1,200	(1,200)	-
Arts Club/Prisons & Probations	5,000	(15,591)	(10,591)
Postcode Lottery	-	(12,905)	(12,905)
Sussex Community Foundation	-	(4,304)	(4,304)
Inclusivity Development Project	4,825	-	4,825
Arts Council - Breaking the Cycle / Alberta Whittle	38,350	(38,350)	-
	<u>50,270</u>	<u>(73,155)</u>	<u>(22,885)</u>
TOTAL FUNDS	<u>481,521</u>	<u>(512,642)</u>	<u>(31,121)</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2022**17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	357,758	76,330	1,200	435,288
Designated Fund - Planned Maintenance	123,543	(26,758)	-	96,785
Designated Fund - Cafe	1,200	-	(1,200)	-
	482,501	49,572	-	532,073
Restricted funds				
BHCC G&G	2,483	-	-	2,483
Hyde - Up My Street	969	(969)	-	-
Kingswood Millner project	4,714	-	-	4,714
ACE Accessibility	5,976	-	-	5,976
ACE Rockets Work In Progress	4,084	(4,084)	-	-
New England Bridge	594	(594)	-	-
ACE - COVID Fund	(376)	376	-	-
ACE - National Creative Workspace Network	15,189	(15,189)	-	-
National Art Collections Fund	1,350	(1,350)	-	-
Arts Club/Prisons & Probations	-	12,980	-	12,980
Postcode Lottery	-	12,905	-	12,905
Sussex Community Foundation	-	4,304	-	4,304
	34,983	8,379	-	43,362
TOTAL FUNDS	517,484	57,951	-	575,435

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022****17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	409,266	(332,936)	76,330
Designated Fund - Planned Maintenance	-	(26,758)	(26,758)
	<u>409,266</u>	<u>(359,694)</u>	<u>49,572</u>
Restricted funds			
Chalk Cliff	3,000	(3,000)	-
Hyde - Up My Street	-	(969)	(969)
ACE Rockets Work In Progress	-	(4,084)	(4,084)
New England Bridge	-	(594)	(594)
ACE - COVID Fund	3,500	(3,124)	376
ACE - National Creative Workspace Network	2,000	(17,189)	(15,189)
National Art Collections Fund	-	(1,350)	(1,350)
ACE - Breaking the Cycle / OXYGEN	23,350	(23,350)	-
ACE - Culture Recovery Fund	16,776	(16,776)	-
ACE - Press + Play	17,000	(17,000)	-
Arts Club/Prisons & Probations	15,000	(2,020)	12,980
Festival Our Place	6,475	(6,475)	-
Postcode Lottery	20,000	(7,095)	12,905
Social Supermarket	5,000	(5,000)	-
Sussex Community Foundation	5,000	(696)	4,304
	<u>117,101</u>	<u>(108,722)</u>	<u>8,379</u>
TOTAL FUNDS	<u>526,367</u>	<u>(468,416)</u>	<u>57,951</u>

Restricted funds are given to the charity for specific, time bound projects and cannot be spent on other activities. These projects greatly contribute to the social impact of our role and responsibility to our communities and wider of our work in the arts sector supporting artists. In all of these restricted funds, Phoenix artists gain paid freelance work to deliver projects thereby supporting them as self-employed workers as well as giving them wider experience of working within communities.

- Brighton and Hove City Council has funded us to work with the residents on the Phoenix Estate to renovate the Ball Park. Phoenix has also received funding to work with overlooked council estates including Kingswood and Milner to help regenerate the area via a street art project.

- Arts Council of England have funded a feasibility study to ascertain how we can install a lift at Phoenix to allow individuals with mobility barriers to access the entire building, not just the ground floor.

- The Arts Club / Prisons and Probations is a partnership project between Sussex Partnership NHS Foundation Trust, Sussex Probation and Phoenix Art Space, initiated by the Sussex Chiron: Intensive Intervention and Risk Management Service (IIRMS). The project aims to contribute to positive outcomes for participants through improved psychological health, wellbeing, community integration and development of pro-social behaviour and relationships.

17. MOVEMENT IN FUNDS - continued

- In 2021 we received an award from the Postcode Society Trust, a grant-giving charity funded entirely by players of People's Postcode Lottery. This funding supported the Community Takeover exhibition in September 2021, allowed us to shape a year-long programme of engagement activity alongside our exhibitions, forge new partnerships, reach new groups and continue with our family workshops and art packs. This project was completed in 2022.
- The Sussex Community Foundation supported a consultation process with local families to find out how we can continue to address the needs of local residents through our workshop programme. This funding also supported our Youth Engagement project which resulted in a new street art piece at the back of the Phoenix building.
- In September 2022 the Community Takeover exhibition took place and showcased our Community Engagement programme.
- Phoenix received funding in relation to our Inclusivity Development Project which allows us to continue working with diverse communities.
- Arts Council of England funded Breaking the Cycle / Alberta Whittle in partnership with Urbanflo Creative. Part of the Brighton Festival, this coincided with her solo presentation at the Scottish Pavilion for the Venice Biennale.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

PHOENIX ARTS ASSOCIATION LTD

England & Wales - Charity number 1051551

Accounts

REGISTERED COMPANY NUMBER: 03136932 (England and Wales)
REGISTERED CHARITY NUMBER: 1051551

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
THE PHOENIX ARTS ASSOCIATION LIMITED

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE PHOENIX ARTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective and principal activities are:

1. The promotion of the arts, and
2. The advancement of public education in the appreciation, production and practice of the arts, and
3. To relieve poor artists by providing workspace and studio facilities and by the provision of advice in artist development seminars.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Phoenix relies on the income from studio rentals and educational activities to cover operating costs and to contribute to the gallery. However, in setting the rent levels and course charges the board gives careful consideration to the affordability of the services Phoenix provides.

The course fees are set in line with similar offerings and kept at an affordable level for the general public on limited means. Phoenix aims to achieve funding for special events and professional development projects and in most cases is able to offer free places.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Significant activities

In 2021 the impact of the Pandemic was still being felt; however, Phoenix Art Space was able to provide a full programme of exhibitions free to the public, a programme of creative courses and the artists studios remained open throughout this period. Phoenix continued to develop the partnership between CASS and the University of Brighton, with UoB graduates being awarded the prize of a studio for a year and an exhibition in the Window Gallery. Phoenix hosted the 'Platform Graduate Award' again for this region, delighted to be part of this excellent initiative supporting newly qualified artists who are embarking on their careers. Other highly successful partnerships in 2021 included work with Jenni Lewin-Turner on the 'BreathTAKING' exhibition and events and work with The Museum of Ordinary People (MOOP) on their exhibition 'Home'.

A Governance Review, led by Tom Wilcox at Counterculture, was completed early in the year. Since that time the staff and Trustees have been working hard to implement the recommendations. This will make the charity more robust for guiding the organisation forward, managing change and developing the next Business Plan.

Once lockdown and COVID restrictions were lifted the café/bar returned to being a relaxing place where visitors and artists can relax and take a break. The art of the Window Gallery decorates the walls and it is great to see that the public are keen to meet and socialise together again. It has been popular with the students of arts courses, including those at Universities of Sussex and Brighton, and is a place for visitors to catch up on their emails with a coffee and network with creatives and others.

The work we do with Hanover and Elm Grove Communities Forum has led to many joint initiatives and helps to draw the locality together to deal with issues such as anti-social behaviour, as well as joining in with fun street Festivals. Over the Christmas period we worked with the Phoenix Community Food Bank, sorting and delivering produce to make sure that those struggling financially would have a nice meal to look forward to. In the Autumn the 'Community Takeover - Stories' exhibition encouraged engagement and dialogue. Every Saturday a free workshop in the gallery, led by a Phoenix Artist, had families working together on amazing collages and chalking wonderful pictures on our large gallery windows.

As people turned more and more to their mobile devices and computers for entertainment, we benefitted from our newly designed website, both advertising what we do and developing and improving on the images and videos we use to represent the organisation. In this way we were able to have an Open Studios type event online. We have used the billboard on the side of our building to reach out to passers-by and encourage them to visit our free exhibitions and events. Our focus has been on expanding audiences for art and making it easier for everyone to engage with us at Phoenix.

Staff at Phoenix in the Autumn trained in Deaf Awareness, in order to better support our new studio member and make him feel more welcome. He was awarded a free studio for the year, and it has been encouraging to see how much use he has made of this opportunity. We hope to acquire future funding to continue with this initiative.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

Affordable workspace for the arts

The artist studios in the building, over 100 spaces, are always fully occupied and we have a sizeable waiting list of artists keen to join the talented community of artists. A callout for new applicants took place in Spring 2021 with a number of artists selected to join the waiting list. As we were unable to hold a full exhibition programme due to COVID restrictions, and recognising the high demand for studios in our area, we utilised the Main Gallery, when available, to provide short term studio space for artists from the waiting list. This has been a great introduction for them to the organisation with an opportunity for them to show their work to others in the building. It took place during the start of the year and in midsummer, when c.6 artists at a time were able to use the space. In 2021 an additional studio space was created from a previously underused area in the basement, ensuring that we utilise our building to the full.

Hire Space

Over 2021, we had fewer community groups and other regular arts bookings. The COVID safety policy that we put in place meant restricting use due to the continued episodes of new outbreaks. However, we are now seeing our regular users return and with our concessions for space hire for charities and local community users, we continue to nurture and develop new contact and relationships. The Canvas Café facility has encouraged repeat visitors to our space, providing a lively social and art hub for this part of the city.

Exhibitions

Phoenix has a large main gallery, suitable for major exhibitions and events: the Window Gallery which showcases our studio artists and a small new experimental exhibition space called the Dodo gallery which is run by Phoenix artist studio members. The Green Room is increasingly being used for short term pop-up exhibitions and events, and we aim to refurbish this space to make it more fit for purpose. On occasion there have been four different exhibitions opening in the building at one time, all free entry, providing the public with a fantastic cultural experience.

MAIN GALLERY

2 May - 6 June 'Home' by MOOP x MNEMOSENE

A house built within the gallery. MOOP celebrated the ripples ordinary people leave behind

16 June - 25 July 'BreathTAKING' curated by Jenni Lewin-Turner

Exploration of the trauma caused by life-limiting conditions - inequality, injustice, oppression, marginalisation, racism, displacement and social exclusion. The project was funded in part by Phoenix Art Space, Centre for Arts and Wellbeing at the University of Brighton and Arts Council England.

4 Sept - 3 Oct 'Community Takeover - Stories'

Showcasing various community Projects including: 2m Conversations, Prisons Project, and local community projects with Phoenix Residents.

9 Oct - 7 Nov 'Platform Graduate Award '

'Platform' is an award programme run by CVAN South East, and is part of a wider Arts Council England national initiative. Phoenix graduates were selected to have a show in partnership with the University of Brighton and East Sussex College and nominate one of the selected artists to be considered for the award, to include a year's mentoring.

13 Nov - 19 Dec 'Press & Play Festival of Print'

A five-week celebration of the finest in contemporary and traditional printmaking, including screen printing, linocut, lithography, drypoint, monotype, risograph, letterpress and more. Funded by Arts Council England.

WINDOW GALLERY (a programme of work by Phoenix Art Space Artists)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

3 Feb - 28 March 'Miranda Forrester and Emily Moore' CASS Artists
2 April - 25 April 'Julian Vilarubi'
1 May - 30 May 'Care' group exhibition
5 June - 27 June 'Emily Jolley'
3 July - 25 July 'Sophie Abbott'
31 July - 29 Aug 'Becky Blair'
4 Aug - 3 Oct 'Veronica Slater'
9 Oct - 7 Nov 'Hatty Malcomson'
13 Nov - 19 Dec 'Luella Martin'

DODO GALLERY

Izabela Brudkiewicz / Monica Ross archive
James William Murray / Garth Gratrix
Scott Robertson / Sid and Jim
Sarah Pager / Lucy Brown
Hermione Allsopp / Poppy Whatmore
Ty Locke / Daniella Pink / Joseph Cartwright

GREEN ROOM EXHIBITIONS (space hire)

Requests to hire this space for exhibiting artwork have increased over the year, and throughout 2021 there were short exhibitions, some by graduating students who were unable to present their work in final year exhibitions at university due to Covid restrictions.

Education

Phoenix has a vibrant and inclusive learning programme which offers many free art activities associated with the year-round programme of exhibitions. Our creative courses for adults are taught by professional artists and continue to be fully subscribed. As government restrictions relaxed, we felt able to offer more places safely on our courses, but have been mindful to be sensitive to individual needs. Our link with the local community has flourished as we continue to provide art packs for the families in our neighbourhood and to engage with issues and social events. Through successful funding bids Phoenix has provided many free creative opportunities. Working with 'Leap then Look' artists, who have a studio in Phoenix, we offered short holiday courses for children, enabling them to experiment with new materials and work together on fun group projects. These courses are always very well received.

Events

Phoenix has adapted well during the pandemic and although unable to offer to the same degree hire space and events, we have managed a safe environment for small group meetings and online gatherings. There has been a great need for a smaller exhibition space for artists to hire to show their work, and over the past year we have been developing the Green Room space to cater for this need. This has led to some interesting exhibitions taking place over weekends. The exhibition 'Acts of Transfer' took place during September in the Green Room, with specific links to the 'Community Takeover' exhibition in the Main Gallery. In November and December the 'Press & Play' Festival of print brought a new audience into the building to see and buy work from the exhibition and to take part in associated print events, such as the Tabletop Fair, 20 -21 November. It was a fantastic way to bring artist printmakers and people hunting for unique gifts together. This event was free entry and took place at the same time as the 'Press & Play' exhibition.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

We were hoping to hold our annual Open Studios event in 2021, however due to continued anxiety about the spread of the pandemic, we instead devised a way to celebrate our artist studios using film and photographs. Images were uploaded onto our website and screened during the Artist Open House Festival in May. We also encouraged the public to discover more about the creative process through our 'Plein Air' project. Three Phoenix artists worked outside their studios and took their easels to three different sites around the city to paint. They talked to passers-by about their inspiration and demonstrated their methods. This too was filmed and made available online so that those people still housebound could join in.

Financial review

Financial position

In 2021 the COVID pandemic continued to alter the behaviour of the public, and our charity adapted how it operated to ensure that we were still able to provide stimulating opportunities for the public and creatives to flourish. The measures taken, along with COVID support funding from Arts Council Funding, Brighton and Hove County Council and the government's Coronavirus Job Retention Scheme, have enabled Phoenix to maintain a healthy financial position. Phoenix continues to invest in the planned maintenance of the building whilst looking to maintain working capital at 3 month's operating expenditure.

The trustees regularly review the 20-year planned maintenance schedule of works and ensure any large upcoming works can be paid for through designated funds.

Reserves policy

Phoenix recognises that it is financially prudent to accumulate and designate funds to cover any unexpected financial circumstance and to fund strategic projects.

The trustees will therefore aim to hold reserve levels equivalent to three months average expenditure in order to help Phoenix continue to be a going concern. Any reserves accumulated above this target will be banked or designated to the planned maintenance of the building, or to strategic projects as they arise.

Future plans

A Governance Review took place during 2021 and the recommendations are now being implemented. This promises to stabilise the charity, clarifying the structure and responsibilities of all parties. By reviewing policies and procedures Phoenix will be in the best position to develop the future Business Plan for the organisation.

The studios continue to enjoy 99% occupancy, and this is expected to continue. The ending of restrictions has enabled Phoenix to increase attendees on its educational programmes and at exhibitions and events. Towards the end of 2021 Phoenix was starting to function normally with increased use of spaces and increased income from a return to activities. The community programme was funded through successful grants, e.g. the Postcode Lottery and we aim for this to continue with further applications to Trusts and Foundations, so that we can build on the work we have been doing with our different communities.

Competition for funding has however increased, along with rises in overheads, especially regarding utilities. Phoenix continues to look at ways where cost and energy savings can be made. We are developing an environmental action plan to work in parallel with our environmental policy, which will focus on developing a strategy to make the building more cost and energy efficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees, recruitment and appointment

Trustees are invited to apply and are interviewed by the board. Criteria for appointment are based on skills and experience that they can bring to the team, and an ability to represent the different sectors of the community. After an initial co-opted period, the prospective trustee will be presented to the affiliate members at the AGM and elected formerly.

There are a minimum number of trustees required but no maximum. One third of the Trustees stand down at the Annual General Meeting. There is no maximum term of office and trustees who wish to continue to serve may be re-elected by the members at the AGM. Phoenix has two categories of member; full members (who apply to become full members and of whom there are currently approximately 17) and associate members (who are studio members).

All trustees are offered trustee training if required. The prospective trustee has an induction meeting and is mentored to ensure a smooth transition into the organisation.

Full trustee meetings take place quarterly, however sub committees and groups may meet more regularly, and special meetings occur when necessary.

During this period two representatives from the artist studio members attended board meetings as observers and relayed information to and from the Studio Member Representation Forum. We are currently reviewing this system in consultation with studio members to see how this might be further developed.

The board may appoint new Trustees at any time during the year, but they must stand for election by the members at the AGM. The criteria for the appointment of new board members is based on the skills and experience the organisation needs at any given time and the extent to which the board represents different sectors of the community. Diversity on the board is addressed as an action following on from the Governance Review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03136932 (England and Wales)

Registered Charity number

1051551

Registered office

10/14 Waterloo Place
Brighton
BN2 9NB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Trustees

Mr S Evans
Ms K H Strachan
Mr D S Meredith-Garcia (resigned 1/6/2021)
Mr C A Lord (resigned 28/3/2022)
Mr M A Edwards (resigned 4/1/2021)
Mr A G Murray
Mr P J Carroll (resigned 30/11/2021)
Mrs J Walters
Mrs H L Chester
Ms E A Burgess (appointed 7/1/2021)
Ms S E Prime (appointed 18/1/2021)
Ms E Wilson (co-opted 19/11/2021)
Ms S E Bodger (co-opted 11/01/2022)

Company Secretary

Mrs B K Greenhalgh

Independent Examiner

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 10th June 2022 and signed on the board's behalf by:

Mr A G Murray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PHOENIX ARTS ASSOCIATION LIMITED**

Independent examiner's report to the trustees of The Phoenix Arts Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

14th June 2022

THE PHOENIX ARTS ASSOCIATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies	2	23,670	-	107,101	130,771	90,794
Charitable activities						
Events, Exhibitions and Food & Bar	5	15,164	-	-	15,164	450
Studios & Room Hire		265,571	-	-	265,571	265,232
Courses		63,182	-	-	63,182	44,061
Office and Finance		1,865	-	-	1,865	4,952
Other trading activities	3	20,225	-	-	20,225	18,749
Investment income	4	-	-	-	-	37
Other income		19,589	-	10,000	29,589	24,489
Total		409,266	-	117,101	526,367	448,764
EXPENDITURE ON						
Charitable activities						
Events, Exhibitions and Food & Bar	6	14,962	-	-	14,962	17,899
Studios & Room Hire		33,955	-	-	33,955	12,364
Courses		54,557	-	-	54,557	40,090
Office and Finance		126,271	-	108,723	234,994	216,552
Building Maintenance		103,191	26,757	-	129,948	95,586
Total		332,936	26,757	108,723	468,416	382,491
NET INCOME/(EXPENDITURE)		76,330	(26,757)	8,378	57,951	66,273
RECONCILIATION OF FUNDS						
Total funds brought forward		358,958	123,543	34,983	517,484	451,211
TOTAL FUNDS CARRIED FORWARD		435,288	96,786	43,361	575,435	517,484

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED (REGISTERED NUMBER: 03136932)

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	12	400,827	-	-	400,827	407,769
CURRENT ASSETS						
Debtors	13	40,828	-	-	40,828	8,723
Cash at bank and in hand		107,916	96,785	43,362	248,063	230,358
		<u>148,744</u>	<u>96,785</u>	<u>43,362</u>	<u>288,891</u>	<u>239,081</u>
CREDITORS						
Amounts falling due within one year	14	(83,015)	-	-	(83,015)	(74,762)
NET CURRENT ASSETS		<u>65,729</u>	<u>96,785</u>	<u>43,362</u>	<u>205,876</u>	<u>164,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		466,556	96,785	43,362	606,703	572,088
CREDITORS						
Amounts falling due after more than one year	15	(31,268)	-	-	(31,268)	(54,604)
NET ASSETS		<u>435,288</u>	<u>96,785</u>	<u>43,362</u>	<u>575,435</u>	<u>517,484</u>
FUNDS	17					
Unrestricted funds					532,073	482,501
Restricted funds					<u>43,362</u>	<u>34,983</u>
TOTAL FUNDS					<u>575,435</u>	<u>517,484</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST DECEMBER 2021

The financial statements were approved by the Board of Trustees and authorised for issue on 10th June 2022 and were signed on its behalf by:

Mr A G Murray - Trustee

THE PHOENIX ARTS ASSOCIATION LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	17,705	53,596
Net cash provided by operating activities		17,705	53,596
Cash flows from investing activities			
Interest received		-	37
Net cash provided by investing activities		-	37
Change in cash and cash equivalents in the reporting period		17,705	53,633
Cash and cash equivalents at the beginning of the reporting period		230,358	176,725
Cash and cash equivalents at the end of the reporting period		248,063	230,358

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	57,951	66,273
Adjustments for:		
Depreciation charges	6,942	2,590
Interest received	-	(37)
(Increase)/decrease in debtors	(32,105)	5,384
Decrease in creditors	(15,083)	(20,614)
Net cash provided by operations	<u>17,705</u>	<u>53,596</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank and in hand	<u>230,358</u>	<u>17,705</u>	<u>248,063</u>
	<u>230,358</u>	<u>17,705</u>	<u>248,063</u>
Debt			
Debts falling due within 1 year	(23,655)	-	(23,655)
Debts falling due after 1 year	<u>(54,604)</u>	<u>23,336</u>	<u>(31,268)</u>
	<u>(78,259)</u>	<u>23,336</u>	<u>(54,923)</u>
Total	<u>152,099</u>	<u>41,041</u>	<u>193,140</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Equipment	- 25% on reducing balance

The charity does not capitalise items costing less than £1,000.

The trustees have made the decision to depreciate the estimated cost of the building, £250,000, over 50 years from 1st January 2021.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors have taken advantage of the various sources of Government support during the COVID-19 pandemic. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	-	516
Grants	130,771	90,278
	<u>130,771</u>	<u>90,794</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Chalk Trust	3,000	-
Hyde - Up My Street	-	12,128
Arts Council - Rockets	-	19,300
Sussex Police	-	500
University of Brighton	-	2,500
Arts Council - COVID Fund	3,500	16,500
Arts Council - COVID Digital Learning	-	7,000
Arts Council - COVID Studios	-	8,000
National Art Collections Fund	-	1,350
Arts Council - National Creative Workspace Network	2,000	23,000
Arts Council - Breaking the Cycle / OXYGEN	18,350	-
Arts Council - Culture Recovery Fund	40,446	-
Arts Council - Press+Play	17,000	-
Art Club/Prisons & Probation	15,000	-
Festival Our Place	6,475	-
Postcode Lottery	20,000	-
Sussex Community Foundation	5,000	-
	<u>130,771</u>	<u>90,278</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021****3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Car Parking	20,225	18,749

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	-	37

5. INCOME FROM CHARITABLE ACTIVITIES

	Events, Exhibitions and Food & Bar £	Studios & Room Hire £	Courses £
Studio Income	-	232,037	-
Workspace hire	9,215	33,219	-
Course fees	-	-	63,145
Events, exhibitions and food & bar	5,899	-	-
Office and finance	50	315	37
	15,164	265,571	63,182
		2021	2020
	Office and Finance £	Total activities £	Total activities £
Studio Income	-	232,037	227,843
Workspace hire	-	42,434	37,389
Course fees	-	63,145	44,061
Events, exhibitions and food & bar	-	5,899	450
Office and finance	1,865	2,267	4,952
	1,865	345,782	314,695

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Events, Exhibitions and Food & Bar	14,962	-	14,962
Studios & Room Hire	33,955	-	33,955
Courses	54,557	-	54,557
Office and Finance	108,723	126,271	234,994
Building Maintenance	129,948	-	129,948
	<u>342,145</u>	<u>126,271</u>	<u>468,416</u>

Office and Finance Direct Costs relate to all restricted fund expenditure across the charitable activities. See note 17 for fund breakdown.

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Office and Finance	<u>123,927</u>	<u>2,344</u>	<u>126,271</u>

Support costs, included in the above, are as follows:

	2021 Office and Finance £	2020 Total activities £
Wages	74,193	92,629
Social security	3,770	1,402
Pensions	2,039	1,418
Advertising	5,506	941
Direct Costs	1,590	655
Operating costs	36,829	25,171
Accountancy and legal fees	2,344	2,692
	<u>126,271</u>	<u>124,908</u>

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,942	2,590
Independent Examiner	2,298	2,500
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	201,211	196,843
Social security costs	11,195	8,523
Other pension costs	3,993	3,271
	<u> </u>	<u> </u>
	<u>216,399</u>	<u>208,637</u>

The total remuneration paid to key management personnel during the year was £161,679.

The average monthly number of employees during the year was as follows:

2021	2020
12	11
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2021**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,016	-	89,778	90,794
Charitable activities				
Events, Exhibitions and Food & Bar	450	-	-	450
Studios & Room Hire	265,232	-	-	265,232
Courses	44,061	-	-	44,061
Office and Finance	4,802	-	150	4,952
Other trading activities	18,749	-	-	18,749
Investment income	37	-	-	37
Other income	24,489	-	-	24,489
Total	358,836	-	89,928	448,764
EXPENDITURE ON				
Charitable activities				
Events, Exhibitions and Food & Bar	17,899	-	-	17,899
Studios & Room Hire	12,364	-	-	12,364
Courses	40,090	-	-	40,090
Office and Finance	133,776	-	82,776	216,552
Building Maintenance	86,313	9,273	-	95,586
Total	290,442	9,273	82,776	382,491
NET INCOME/(EXPENDITURE)	68,394	(9,273)	7,152	66,273
Transfers between funds	(62,979)	62,816	163	-
Net movement in funds	5,415	53,543	7,315	66,273
RECONCILIATION OF FUNDS				
Total funds brought forward	353,543	70,000	27,668	451,211
TOTAL FUNDS CARRIED FORWARD	358,958	123,543	34,983	517,484

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1st January 2021	400,000	65,765	465,765
Disposals	-	(11,857)	(11,857)
	<u>400,000</u>	<u>53,908</u>	<u>453,908</u>
At 31st December 2021	400,000	53,908	453,908
DEPRECIATION			
At 1st January 2021	-	57,996	57,996
Charge for year	5,000	1,942	6,942
Eliminated on disposal	-	(11,857)	(11,857)
	<u>5,000</u>	<u>48,081</u>	<u>53,081</u>
At 31st December 2021	5,000	48,081	53,081
NET BOOK VALUE			
At 31st December 2021	<u>395,000</u>	<u>5,827</u>	<u>400,827</u>
At 31st December 2020	<u>400,000</u>	<u>7,769</u>	<u>407,769</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,493	5,273
Prepayments and accrued income	39,335	3,450
	<u>40,828</u>	<u>8,723</u>

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 16)	23,655	23,655
Trade creditors	5,509	4,962
Other creditors	1,980	1,362
Refundable deposits held	28,647	29,651
Income in advance	13,841	12,632
Accrued expenses	9,383	2,500
	<u>83,015</u>	<u>74,762</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 16)	<u>31,268</u>	<u>54,604</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>23,655</u>	<u>23,655</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>31,268</u>	<u>54,604</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2021**17. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	357,758	76,330	1,200	435,288
Designated Fund - Planned Maintenance	123,543	(26,758)	-	96,785
Designated Fund - Cafe	1,200	-	(1,200)	-
	<u>482,501</u>	<u>49,572</u>	<u>-</u>	<u>532,073</u>
Restricted funds				
BHCC G&G	2,483	-	-	2,483
Hyde - Up My Street	969	(969)	-	-
Kingswood Millner project	4,714	-	-	4,714
ACE Accessibility	5,976	-	-	5,976
ACE Rockets Work In Progress	4,084	(4,084)	-	-
New England Bridge	594	(594)	-	-
ACE - COVID Fund	(376)	376	-	-
ACE - National Creative Workspace Network	15,189	(15,189)	-	-
National Art Collections Fund	1,350	(1,350)	-	-
Arts Club/Prisons & Probations	-	12,980	-	12,980
Postcode Lottery	-	12,905	-	12,905
Sussex Community Foundation	-	4,304	-	4,304
	<u>34,983</u>	<u>8,379</u>	<u>-</u>	<u>43,362</u>
TOTAL FUNDS	<u>517,484</u>	<u>57,951</u>	<u>-</u>	<u>575,435</u>

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	409,266	(332,936)	76,330
Designated Fund - Planned Maintenance	-	(26,758)	(26,758)
	<u>409,266</u>	<u>(359,694)</u>	<u>49,572</u>
Restricted funds			
Chalk Cliff	3,000	(3,000)	-
Hyde - Up My Street	-	(969)	(969)
ACE Rockets Work In Progress	-	(4,084)	(4,084)
New England Bridge	-	(594)	(594)
ACE - COVID Fund	3,500	(3,124)	376
ACE - National Creative Workspace Network	2,000	(17,189)	(15,189)
National Art Collections Fund	-	(1,350)	(1,350)
ACE - Breaking the Cycle / OXYGEN	23,350	(23,350)	-
ACE - Culture Recovery Fund	16,776	(16,776)	-
ACE - Press + Play	17,000	(17,000)	-
Arts Club/Prisons & Probations	15,000	(2,020)	12,980
Festival Our Place	6,475	(6,475)	-
Postcode Lottery	20,000	(7,095)	12,905
Social Supermarket	5,000	(5,000)	-
Sussex Community Foundation	5,000	(696)	4,304
	<u>117,101</u>	<u>(108,722)</u>	<u>8,379</u>
TOTAL FUNDS	<u><u>526,367</u></u>	<u><u>(468,416)</u></u>	<u><u>57,951</u></u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2021**17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	353,543	67,194	(62,979)	357,758
Designated Fund - Planned Maintenance	70,000	(9,273)	62,816	123,543
Designated Fund - Cafe	-	1,200	-	1,200
	423,543	59,121	(163)	482,501
Restricted funds				
Computer Donation	1,003	(1,390)	387	-
Foyle Foundation	154	-	(154)	-
BHCC G&G	2,483	-	-	2,483
Hyde - Up My Street	-	969	-	969
Kingswood Millner project	8,000	(1,786)	(1,500)	4,714
ACE Accessibility	5,976	-	-	5,976
ACE Community Takeover	70	-	(70)	-
ACE Rockets Work In Progress	4,155	(71)	-	4,084
New England Bridge	5,827	(5,233)	-	594
2M Conversations	-	(1,500)	1,500	-
ACE - COVID Fund	-	(376)	-	(376)
ACE - National Creative Workspace Network	-	15,189	-	15,189
National Art Collections Fund	-	1,350	-	1,350
	27,668	7,152	163	34,983
TOTAL FUNDS	451,211	66,273	-	517,484

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,636	(290,442)	67,194
Designated Fund - Planned Maintenance	-	(9,273)	(9,273)
Designated Fund - Cafe	1,200	-	1,200
	<u>358,836</u>	<u>(299,715)</u>	<u>59,121</u>
Restricted funds			
Computer Donation	-	(1,390)	(1,390)
Hyde - Up My Street	12,128	(11,159)	969
Kingswood Millner project	-	(1,786)	(1,786)
ACE Rockets Work In Progress	19,300	(19,371)	(71)
New England Bridge	-	(5,233)	(5,233)
2M Conversations	2,500	(4,000)	(1,500)
ACE - COVID Fund	31,500	(31,876)	(376)
ACE - National Creative Workspace			
Network	23,150	(7,961)	15,189
National Art Collections Fund	1,350	-	1,350
	<u>89,928</u>	<u>(82,776)</u>	<u>7,152</u>
TOTAL FUNDS	<u>448,764</u>	<u>(382,491)</u>	<u>66,273</u>

Restricted funds are given to the charity for specific, time bound projects and cannot be spent on other activities. These projects greatly contribute to the social impact of our role and responsibility to our communities and wider of our work in the arts sector supporting artists. In all of these restricted funds, Phoenix artists gain paid freelance work to deliver projects thereby supporting them as self-employed workers as well as giving them wider experience of working within communities.

- Community Art Advent Calendar funded by Chalk Cliff Trust
- Brighton and Hove City Council funded community engagement projects including a street art project working with the young people on the Phoenix Estate
- Hyde Housing who are the landlords of the social housing estate based behind Phoenix have funded a yearlong community engagement programme
- Brighton and Hove City Council has funded us to work with overlooked council estates including Kingswood and Milner to help regenerate the area via a street art project
- We are now part of the anti-graffiti strategy at Brighton and Hove City Council and get funding from City Clean to work with communities on cleaning up areas and to take ownership of their estates. The New England Bridge project is working with the local church, school and residents to combat the graffiti that leads to anti-social behaviour.
- Arts Council of England have funded a feasibility study to ascertain how we can install a lift at Phoenix to allow individuals with mobility barriers to access the entire building, not just the ground floor.
- Arts Council of England funded Rockets Artists to deliver Work In Progress which looked at inclusive curation for people with a learning disability, people facing communication barriers or who are looking for autism friendly opportunities.

17. MOVEMENT IN FUNDS - continued

- Arts Council England - COVID Fund - We successfully received emergency funding from Arts Council England for the purpose of sustaining Phoenix during the COVID-19 pandemic.
- Arts Council England - National Creative Workspace Network - We successfully received a grant to create a national network for the studio provider network with the purpose to support others during the pandemic.
- National Art Collections Fund - As part of our research and development we were awarded a Jonathan Ruffer Grant, part of the National Art Collections Fund to research how international partners run similar organisations abroad
- The Arts Club / Prisons and Probations is a partnership project between Sussex Partnership NHS Foundation Trust, Sussex Probation and Phoenix Art Space, initiated by the Sussex Chiron: Intensive Intervention and Risk Management Service (IIRMS). The project aims to contribute to positive outcomes for participants through improved psychological health, wellbeing, community integration and development of pro-social behaviour and relationships.
- In 2021 we received an award from the Postcode Society Trust, a grant-giving charity funded entirely by players of People's Postcode Lottery. This funding supported the Community Takeover exhibition in September 2021, allowed us to shape a year-long programme of engagement activity alongside our exhibitions, forge new partnerships, reach new groups and continue with our family workshops and art packs.
- The Sussex Community Foundation supported a consultation process with local families to find out how we can continue to address the needs of local residents through our workshop programme.
- We worked in partnership with Brighton Festival and Our Place to identify artists and co-manage residency programmes in three residential areas of the city.
- Brighton and Hove City Council funded The Phoenix Food Shop. This enables members of the local community to buy good quality food and other essentials on a weekly basis at a very low cost.
- Arts Council England - Culture Recovery Fund - We were granted funding for the period April to June 2021 to help contribute to salary, marketing and PPE costs and to help Phoenix prepare to welcome visitors in a COVID compliant environment.
- Arts Council England funded Breaking the Cycle / Oxygen in partnership with Urbanflo Creative. Oxygen opens up a powerful new lens to creatively explore the human condition and different narratives from the perspective of communities still impacted by the legacies of colonialization.
- Arts Council England funded Press and Play - a five-week celebration of the finest in contemporary and traditional printmaking, including screen printing, linocut, lithography, drypoint, monotype, risograph, letterpress and more.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

PHOENIX ARTS ASSOCIATION LTD

England & Wales - Charity number 1051551

Accounts

REGISTERED COMPANY NUMBER: 03136932 (England and Wales)
REGISTERED CHARITY NUMBER: 1051551

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
THE PHOENIX ARTS ASSOCIATION LIMITED

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE PHOENIX ARTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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Notes to the Financial Statements	10 to 21

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective and principal activities are:

1. The promotion of the arts, and
2. The advancement of public education in the appreciation, production and practice of the arts, and
3. To relieve poor artists by providing workspace and studio facilities and by the provision of advice in artist development seminars.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Phoenix relies on the income from studio rentals and educational activities to cover operating costs and to contribute to the gallery. However in setting the rent levels and course charges the board gives careful consideration to the affordability of the services Phoenix provides. In terms of studio rents an affordable rent level has been researched by the National Federation of Studio Providers and the Phoenix rent level is in line with this.

The course fees are set in line with similar offerings and kept at an affordable level for the general public on limited means. Phoenix aims to achieve funding for special events and professional development projects and in most cases is able to offer free places.

Significant activities

2020 was an extraordinary year, the impact of Covid 19 will be felt for years to come. Phoenix Art Space was able to put into place a strategy to keep members and supporters safe, whilst moving swiftly to keep up the momentum of the organisation and continue to encourage creativity in the community. Although the public were excluded from the building for the major part of the year, we were able to connect with them still through digital means and develop our online programme of arts activities. Phoenix continued to develop the partnership between CASS and the University of Brighton, with two UoB graduates being awarded the prize of a studio for a year and an exhibition in the Window Gallery. Phoenix hosted the 'Platform Graduate Award' for this region, the recent graduates who showed work in the gallery, felt that seeing their work in a professional exhibition and the experience of installation was a great boost to their professional career.

The café /bar became a much loved venue for visitors and artists and has been very much missed during the lockdown. Providing a social space with an arts atmosphere has been a great hit with young people in the city and workshop users.

The work we do with Hanover and Elm Grove Communities Forum has been a real growth area. Together we have achieved successful funding bids, improving the appearance of the area with greening projects. Even though the face to face workshops we had planned were unable to go ahead due to lockdown, we reinvented the project to provide art packs delivered to the door, enabling young families to enjoy creative activities whilst home schooling. Working closely with the council Phoenix has improved an unattractive area of the city, by painting a colourful mural under New England Bridge The '2 Meter Conversation' was a project with the University of Brighton, captured the extraordinary impact of the pandemic on people's everyday lives. The resulting conversations were made into a fascinating film, which will act as a historic reference in years to come.

Financially Phoenix managed to survive, thanks to government support through the furlough scheme. A one-off grant meant that we were able to upgrade our website and provide technical equipment for the increased traffic to social media sites and to our online courses and newly formed youtube channel. One of the benefits to lockdown was that the arts reached new audiences, often with an international engagement.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Affordable work space for the arts

Throughout this entire period there were only a few short weeks when the artists' studios were unavailable. The building was made safe and artists were able to continue safely with their artwork. This was of incredible benefit to their wellbeing, as they were still able to generate income through online sales and commissions. Even though we were unable to rent commercial space and hold art exhibitions, the gallery was turned into studios for a time and provided a valuable safe space for artists to continue working. The studios at Phoenix Art Space are always very much in demand, and we have been delighted to have turned one of the storage spaces into a new studio.

Hire Space

Over the past year, sadly we have been unable to host the community groups and other regular arts bookings. The Covid safety policy that we put in place meant restricting use and at times closing the ground floor workshop hire space completely. We very much hope that once the pandemic is under control our regular users will return. We used the closure time to upgrade some of the rooms so that they are ready for use as soon as possible.

Exhibitions

Phoenix has a large main gallery, suitable for major exhibitions and events, the Window Gallery which showcases our studio artists and a small new experimental exhibition space called the Dodo gallery. The Green Room can be used for short term pop-up exhibitions and events. Over the past year we have managed to present a number of exhibitions, either with restricted access, ie booked in advance with limited numbers, or by promoting the artwork on show in the galleries on the internet, with zoom talks and video exhibition tours.

MAIN GALLERY

11 Jan - 1 March 'Hard Painting x 2'
7 March - 26 April 'Work in Progress' (Open just a week before lockdown)
3 - 31 Oct - 'Photo Fringe 2020'
7 Nov - 13 Dec 'Platform Graduate Award'

WINDOW GALLERY

11 Jan - 2 Feb Natalie Papamichael 'The Society of Outsiders'
8 Feb - 1 March Antonia Thompson 'Scene.Heat.Waves'
7 March - 5 April Bernard Mills 'The First 45: Morning Tunes'
Denise Felkin 'Mums Not the Word'
4 - 27 Sept Geoff Hands 'Its All One Song'
4 Nov - 4 Jan Oliver Hein 'Join the Bots'

DODO GALLERY

3 - 31 Nov Motion Sickness 'Unrequited Like'

Education

The Learning programme at Phoenix has continued to develop; providing creative courses for adults taught by our professional artists, working on outreach projects in the community and providing free Family Fun workshops. During the lockdown we had to adapt the way that these were managed. Classes were reduced in number and taught with care taken to keep participants safe, some courses went online, and the Family Fun provided art packs with materials and instructions for creative activities.

Events

In general, it was not possible to continue with our lively events programme over the past year. We aim to re-instate it as soon as possible and have many ideas for developing ways to attract more people into the building to enjoy the arts. During lockdown we kept in contact with our audiences through talks related to the exhibitions, online workshops and studio visits and a monthly Phoenix Art Space newsletter. We found that Instagram was a very popular form of keeping in touch both for the public and for our Phoenix artists who were missing the contact of their arts community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Before lockdown we were able to hold Spotlight talks by artists; 10 Feb, 16 March. Open Studios, our biggest event of the year which takes place in May, was cancelled at the last minute which was very disappointing for us all, as it is the one time when the whole building opens to the public.

In December 2019 Phoenix Art Space and Phoenix Community Association had embarked on a year-long community engagement project called 'Up My Street' funded by the Hyde Group. The plans for this initiative were revised in March but continued to support our local community. We offered free places on our digital course to those unable to leave their homes, we also provided the Family Fun art packs and were pleased to help with the Food Hub set up in the community centre nearby.

Young person's Photo Project. At the end of 2020 a group of young people who live in our local area worked with artist facilitator Lindsey Smith to create their own photography in response to the exhibition. Their work was displayed on a poster board on the north side of our building in January 2021

'2 METRE Conversations' was a film project capturing the experiences of people living in Brighton and Hove during the Covid-19 pandemic, working in collaboration with the Centre for Arts and Wellbeing at the University of Brighton and Brighton and Hove City Council

FINANCIAL REVIEW

Financial position

2020 saw the COVID-19 global pandemic impacting significantly on Phoenix, but the charity was able to adjust its business plan to ensure operations could continue wherever possible. The measures taken, along with COVID support funding from Arts Council Funding, Brighton and Hove County Council and the government's Coronavirus Job Retention Scheme, mean that Phoenix has ended 2020 with a surplus in line with budget. We have continued to invest in the planned maintenance of the building whilst maintaining working capital at 3 month's operating expenditure.

The trustees regularly revisit the 20-year planned maintenance schedule of works and ensure any large upcoming works can be paid for through designated funds.

Reserves policy

Phoenix recognises that it is financially prudent to accumulate and designate funds to cover any unexpected financial circumstance and to fund strategic projects.

The trustees will therefore aim to hold reserve levels equivalent to three months average expenditure in order to help Phoenix continue to be a going concern. Any reserves accumulated above this target will be banked or designated to the planned maintenance of the building, or to strategic projects as they arise.

FUTURE PLANS

2021 will continue to be a tricky time for the organisation due to the ongoing impact of the COVID-19 global pandemic. However the studios continue to enjoy 99% occupancy and this is expected to continue. The ending of restrictions provides an opportunity for Phoenix to increase attendees on its educational programmes and at exhibitions and events, though this needs to be carried out in a manner ensuring the continued safety of visitors, artists and staff.

Competition for funding is expected to increase and therefore Phoenix will be directing more staff and resources towards fund raising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees, recruitment and appointment

Trustees are invited to apply and are interviewed by the board. Criteria for appointment are based on skills and experience that they can bring to the team, and an ability to represent the different sectors of the community. After an initial co-opted period, the prospective trustee will be presented to the affiliate members at the AGM and elected formerly.

There are a minimum number of trustees required but no maximum. One third of the Trustees stand down at the Annual General Meeting but there is no maximum term of office and trustees who wish to continue to serve may be re-elected by the members at the AGM. Phoenix has two categories of member; full members (who apply to become full members and of whom there are currently approximately 17) and associate members (who are studio members).

All trustees are offered trustee training if required. The prospective trustee has an induction meeting and is mentored to ensure a smooth transition into the organisation.

Full trustee meetings take place quarterly, however sub groups meet more regularly and special meetings occur when necessary. Trustees also attend meetings with affiliate members and social events.

There are two representatives from the studio members (affiliates) attend board meetings as observers and relay information to and from the Studio Member Representation Forum.

The board may appoint new Trustees at any time during the year, but they must stand for election by the members at the AGM. The criteria for the appointment of new board members is based on the skills and experience the organisation needs at any given time and the extent to which the board represents different sectors of the community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03136932 (England and Wales)

Registered Charity number

1051551

Registered office

10/14 Waterloo Place
Brighton
BN2 9NB

Trustees

Mr M R Barry (resigned 15/10/2020)

Mr S Evans

Ms K H Strachan

Ms J F McMorrow (resigned 1/12/2020)

Mr D S Meredith-Garcia (resigned 1/6/2021)

Mr C A Lord

Mr M A Edwards (resigned 4/1/2021)

Mr A G Murray

Ms S O'Haire (resigned 8/9/2020)

Mr P J Carroll

Mrs J Walters Artist/teacher (appointed 8/9/2020)

Mrs H L Chester Solicitor (appointed 1/12/2020)

Ms E A Burgess (appointed 4/1/2021)

Ms S E Prime (appointed 18/1/2021)

Company Secretary

Mrs B K Greenhalgh

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 14th September 2021 and signed on its behalf by:

Mr A G Murray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PHOENIX ARTS ASSOCIATION LIMITED**

Independent examiner's report to the trustees of The Phoenix Arts Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

21st September 2021

THE PHOENIX ARTS ASSOCIATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	1,016	-	89,778	90,794	72,993
Charitable activities						
Events, Exhibitions and Food & Bar	5	450	-	-	450	22,368
Studios & Room Hire		265,232	-	-	265,232	273,144
Courses		44,061	-	-	44,061	73,657
Office and Finance		4,802	-	150	4,952	2,488
Other trading activities	3	18,750	-	-	18,750	11,730
Investment income	4	36	-	-	36	94
Other income		24,489	-	-	24,489	-
Total		358,836	-	89,928	448,764	456,474
EXPENDITURE ON						
Charitable activities						
Events, Exhibitions and Food & Bar	6	17,899	-	-	17,899	40,041
Studios & Room Hire		12,364	-	-	12,364	19,101
Courses		40,090	-	-	40,090	58,029
Office and Finance		133,776	-	82,776	216,552	184,167
Building Maintenance		86,313	9,273	-	95,586	162,687
Total		290,442	9,273	82,776	382,491	464,025
NET INCOME/(EXPENDITURE)		68,394	(9,273)	7,152	66,273	(7,551)
Transfers between funds	17	(62,979)	62,816	163	-	-
Net movement in funds		5,415	53,543	7,315	66,273	(7,551)
RECONCILIATION OF FUNDS						
Total funds brought forward		353,543	70,000	27,668	451,211	458,762
TOTAL FUNDS CARRIED FORWARD		358,958	123,543	34,983	517,484	451,211

The notes form part of these financial statements

THE PHOENIX ARTS ASSOCIATION LIMITED (REGISTERED NUMBER: 03136932)**BALANCE SHEET****31ST DECEMBER 2020**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	12	407,769	-	-	407,769	410,359
CURRENT ASSETS						
Debtors	13	8,723	-	-	8,723	14,107
Cash at bank and in hand		71,456	123,543	35,359	230,358	176,725
		<u>80,179</u>	<u>123,543</u>	<u>35,359</u>	<u>239,081</u>	<u>190,832</u>
CREDITORS						
Amounts falling due within one year	14	(74,386)	-	(376)	(74,762)	(85,631)
NET CURRENT ASSETS		<u>5,793</u>	<u>123,543</u>	<u>34,983</u>	<u>164,319</u>	<u>105,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		413,562	123,543	34,983	572,088	515,560
CREDITORS						
Amounts falling due after more than one year	15	(54,604)	-	-	(54,604)	(64,349)
NET ASSETS		<u>358,958</u>	<u>123,543</u>	<u>34,983</u>	<u>517,484</u>	<u>451,211</u>
FUNDS	17					
Unrestricted funds					482,501	423,543
Restricted funds					<u>34,983</u>	<u>27,668</u>
TOTAL FUNDS					<u>517,484</u>	<u>451,211</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th September 2021 and were signed on its behalf by:

Mr A G Murray - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

The charity does not capitalise items costing less than £1,000.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors have taken advantage of the various sources of Government support during the COVID-19 pandemic. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Freehold property

Depreciation has not been provided on the building as it was recently valued and its residual value is considered to be in excess of its book value and therefore depreciation would be immaterial.

2. DONATIONS AND LEGACIES

	2020 £	2019 £
Donations	516	-
Grants	90,278	72,993
	<u>90,794</u>	<u>72,993</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Hyde - Up My Street	12,128	4,043
Arts Council - Accessibility	-	7,055
Arts Council - Community Takeover	-	8,100
Arts Council - Rockets	19,300	25,125
Arts Council - Siddharth Gadiyar	-	12,670
Kingswood Millner project	-	8,000
Brighton & Hove City Clean	-	8,000
Sussex Police	500	-
University of Brighton	2,500	-
Arts Council - COVID Fund	16,500	-
Arts Council - COVID Digital Learning	7,000	-
Arts Council - COVID Studios	8,000	-
National Art Collections Fund	1,350	-
Arts Council - National Creative Workspace Network	23,000	-
	<u>90,278</u>	<u>72,993</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020****3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Car Parking	18,750	11,730

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	36	94

5. INCOME FROM CHARITABLE ACTIVITIES

	Events, Exhibitions and Food & Bar £	Studios & Room Hire £	Courses £
Studio Income	-	227,843	-
Workspace hire	-	37,389	-
Course fees	-	-	44,061
Exhibition sales	-	-	-
Events, exhibitions and food & bar	450	-	-
Office and finance	-	-	-
	450	265,232	44,061
		2020	2019
	Office and Finance £	Total activities £	Total activities £
Studio Income	-	227,843	226,079
Workspace hire	-	37,389	47,065
Course fees	-	44,061	73,657
Exhibition sales	-	-	4,886
Events, exhibitions and food & bar	-	450	17,482
Office and finance	4,952	4,952	2,488
	4,952	314,695	371,657

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020****6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Events, Exhibitions and Food & Bar	17,899	-	17,899
Studios & Room Hire	12,364	-	12,364
Courses	40,090	-	40,090
Office and Finance	91,644	124,908	216,552
Building Maintenance	95,586	-	95,586
	<u>257,583</u>	<u>124,908</u>	<u>382,491</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Office and Finance	<u>122,216</u>	<u>2,692</u>	<u>124,908</u>

Support costs, included in the above, are as follows:

	2020 Office and Finance £	2019 Total activities £
Wages	92,629	80,242
Social security	1,402	2,799
Pensions	1,418	1,341
Advertising	941	8,736
Direct Costs	655	3,096
Operating costs	25,171	34,344
Accountancy and legal fees	2,692	6,795
	<u>124,908</u>	<u>137,353</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	2,590	3,453
Independent Examiner	<u>2,500</u>	<u>2,040</u>

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

10. STAFF COSTS

	2020 £	2019 £
Wages and salaries	196,843	179,367
Social security costs	8,523	7,782
Other pension costs	3,271	2,628
	<u>208,637</u>	<u>189,777</u>

The average monthly number of employees during the year was as follows:

2020	2019
<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	-	72,993	72,993
Charitable activities				
Events, Exhibitions and Food & Bar	22,126	-	242	22,368
Studios & Room Hire	273,144	-	-	273,144
Courses	73,657	-	-	73,657
Office and Finance	2,488	-	-	2,488
Other trading activities	11,730	-	-	11,730
Investment income	94	-	-	94
Total	<u>383,239</u>	<u>-</u>	<u>73,235</u>	<u>456,474</u>
EXPENDITURE ON				
Charitable activities				
Events, Exhibitions and Food & Bar	40,041	-	-	40,041
Studios & Room Hire	19,101	-	-	19,101
Courses	58,029	-	-	58,029
Office and Finance	133,588	-	50,579	184,167
Building Maintenance	127,968	34,719	-	162,687

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2020**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Total	378,727	34,719	50,579	464,025
NET INCOME/(EXPENDITURE)	4,512	(34,719)	22,656	(7,551)
Transfers between funds	(30,309)	30,126	183	-
Net movement in funds	(25,797)	(4,593)	22,839	(7,551)
RECONCILIATION OF FUNDS				
Total funds brought forward	379,340	74,593	4,829	458,762
TOTAL FUNDS CARRIED FORWARD	353,543	70,000	27,668	451,211

12. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1st January 2020 and 31st December 2020	400,000	65,765	465,765
DEPRECIATION			
At 1st January 2020	-	55,406	55,406
Charge for year	-	2,590	2,590
At 31st December 2020	-	57,996	57,996
NET BOOK VALUE			
At 31st December 2020	400,000	7,769	407,769
At 31st December 2019	400,000	10,359	410,359

THE PHOENIX ARTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	5,273	14,107
Prepayments and accrued income	3,450	-
	<u>8,723</u>	<u>14,107</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 16)	23,655	23,655
Trade creditors	4,962	9,094
Other creditors	1,362	225
Refundable deposits held	29,651	30,077
Income in advance	12,632	20,540
Accrued expenses	2,500	2,040
	<u>74,762</u>	<u>85,631</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 16)	<u>54,604</u>	<u>64,349</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>23,655</u>	<u>23,655</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>54,604</u>	<u>64,349</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2020**17. MOVEMENT IN FUNDS**

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	353,543	67,194	(62,979)	357,758
Designated Fund - Planned Maintenance	70,000	(9,273)	62,816	123,543
Designated Fund - Cafe	-	1,200	-	1,200
	<u>423,543</u>	<u>59,121</u>	<u>(163)</u>	<u>482,501</u>
Restricted funds				
Computer Donation	1,003	(1,390)	387	-
Foyle Foundation	154	-	(154)	-
BHCC G&G	2,483	-	-	2,483
Hyde - Up My Street	-	969	-	969
Kingswood Millner project	8,000	(1,786)	(1,500)	4,714
ACE Accessibility	5,976	-	-	5,976
ACE Community Takeover	70	-	(70)	-
ACE Rockets Work In Progress	4,155	(71)	-	4,084
New England Bridge	5,827	(5,233)	-	594
2M Conversations	-	(1,500)	1,500	-
ACE - COVID Fund	-	(376)	-	(376)
ACE - National Creative Workspace Network	-	15,189	-	15,189
National Art Collections Fund	-	1,350	-	1,350
	<u>27,668</u>	<u>7,152</u>	<u>163</u>	<u>34,983</u>
TOTAL FUNDS	<u>451,211</u>	<u>66,273</u>	<u>-</u>	<u>517,484</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2020**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,636	(290,442)	67,194
Designated Fund - Planned Maintenance	-	(9,273)	(9,273)
Designated Fund - Cafe	1,200	-	1,200
	<u>358,836</u>	<u>(299,715)</u>	<u>59,121</u>
Restricted funds			
Computer Donation	-	(1,390)	(1,390)
Hyde - Up My Street	12,128	(11,159)	969
Kingswood Millner project	-	(1,786)	(1,786)
ACE Rockets Work In Progress	19,300	(19,371)	(71)
New England Bridge	-	(5,233)	(5,233)
2M Conversations	2,500	(4,000)	(1,500)
ACE - COVID Fund	31,500	(31,876)	(376)
ACE - National Creative Workspace Network	23,150	(7,961)	15,189
National Art Collections Fund	1,350	-	1,350
	<u>89,928</u>	<u>(82,776)</u>	<u>7,152</u>
TOTAL FUNDS	<u>448,764</u>	<u>(382,491)</u>	<u>66,273</u>

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020****17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	379,340	22,391	(48,188)	353,543
Designated Fund - Planned Maintenance	74,593	(34,719)	30,126	70,000
Designated Fund - Cafe	-	(17,879)	17,879	-
	453,933	(30,207)	(183)	423,543
Restricted funds				
Computer Donation	1,606	(603)	-	1,003
Chalk Cliff Advent	249	(249)	-	-
Foyle Foundation	154	-	-	154
BHCC G&G	2,820	(337)	-	2,483
Hyde - Up My Street	-	(125)	125	-
Kingswood Millner project	-	8,000	-	8,000
ACE Accessibility	-	5,976	-	5,976
ACE Community Takeover	-	70	-	70
ACE Rockets Work In Progress	-	4,155	-	4,155
ACE Siddharth Gadiyar	-	(58)	58	-
New England Bridge	-	5,827	-	5,827
	4,829	22,656	183	27,668
TOTAL FUNDS	458,762	(7,551)	-	451,211

THE PHOENIX ARTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020****17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,239	(360,848)	22,391
Designated Fund - Planned Maintenance	-	(34,719)	(34,719)
Designated Fund - Cafe	-	(17,879)	(17,879)
	<u>383,239</u>	<u>(413,446)</u>	<u>(30,207)</u>
Restricted funds			
Computer Donation	-	(603)	(603)
Chalk Cliff Advent	-	(249)	(249)
BHCC G&G	-	(337)	(337)
Hyde - Up My Street	4,043	(4,168)	(125)
Kingswood Millner project	8,000	-	8,000
ACE Accessibility	7,055	(1,079)	5,976
ACE Community Takeover	8,100	(8,030)	70
ACE Rockets Work In Progress	25,125	(20,970)	4,155
ACE Siddharth Gadiyar	12,912	(12,970)	(58)
New England Bridge	8,000	(2,173)	5,827
	<u>73,235</u>	<u>(50,579)</u>	<u>22,656</u>
TOTAL FUNDS	<u>456,474</u>	<u>(464,025)</u>	<u>(7,551)</u>

Restricted funds are given to the charity for specific, time bound projects and cannot be spent on other activities. These projects greatly contribute to the social impact of our role and responsibility to our communities and wider of our work in the arts sector supporting artists. In all of these restricted funds, Phoenix artists gain paid freelance work to deliver projects thereby supporting them as self-employed workers as well as giving them wider experience of working within communities.

- Arts Council England funded the inaugural Community Takeover which highlighted the culmination of the many community based projects that took place at Phoenix
- Community Art Advent Calendar funded by Chalk Cliff Trust
- Brighton and Hove City Council funded community engagement projects including a street art project working with the young people on the Phoenix Estate
- Hyde Housing who are the landlords of the social housing estate based behind Phoenix have funded a yearlong community engagement programme
- Brighton and Hove City Council has funded us to work with overlooked council estates including Kingswood and Milner to help regenerate the area via a street art project
- We are now part of the anti-graffiti strategy at Brighton and Hove City Council and get funding from City Clean to work with communities on cleaning up areas and to take ownership of their estates. The New England Bridge project is working with the local church, school and residents to combat the graffiti that leads to anti-social behaviour.
- The Foyle Foundation supported our educational facilities by improving our education rooms and materials available for tutors and students to use.
- Arts Council of England have funded a feasibility study to ascertain how we can install a lift at Phoenix to allow individuals with mobility barriers to access the entire building, not just the ground floor.
- Arts Council of England funded Rockets Artists to deliver Work In Progress which looked at inclusive curation for people with a learning disability, people facing communication barriers or who are looking for autism friendly opportunities.

17. MOVEMENT IN FUNDS - continued

- Arts Council of England funded an artist with complex needs Siddharth Gadiyar who is part of Project Art Works based in Hastings
- 2m Conversations - This project was funded by the Centre for Arts and Wellbeing at the University of Brighton and Brighton and Hove City Council. The purpose of the project was to capture lived experiences of the Covid-19 and how it affected local people as they tried to stay safe and navigate through the confines of the pandemic.
- Arts Council England - COVID Fund - We successfully received £35k of emergency funding from Arts Council England for the purpose of sustaining Phoenix during the COVID-19 pandemic.
- Arts Council England - National Creative Workspace Network - We successful received a £25k grant from Arts Council of England to create a national network for the studio provider network with the purpose to support others during the pandemic.
- National Art Collections Fund - As part of our research and development we were awarded £1350 from the Jonathan Ruffer Grant, part of the National Art Collections Fund to research how international partners run similar organisations abroad.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.