

REGISTERED CHARITY NUMBER: 1051516

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2024
FOR
LONDON SIVAN KOVIL TRUST**

LONDON SIVAN KOVIL TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2024

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LONDON SIVAN KOVIL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

In accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, the trustees present the financial statements for the year ending 31 December 2024.

Objectives and Activities

Objectives and Aims:

The charity's governing document outlines its purpose: to hold the trust fund and its income for the advancement of the Saiva (Hindu) religion following the Saiva Sithantha traditions, principles, and practices prevalent in Sri Lanka and Tamil Nadu, for the benefit of the community as determined by the trustees.

Significant Activities

The Sivan (Hindu) Temple in Lewisham, London, engages in significant activities, including providing traditional Hindu meals for events (Catering Services), hosting events, ceremonies, and workshops (Cultural Function Hall), and offering Tamil language and cultural education (Tamil School). Additional activities encompass religious services, community outreach, festivals, educational workshops, cultural performances, and youth programs, enriching the community's cultural, educational, and spiritual experiences. The Temple is open 365 days a year and also assists with funeral rituals.

Public Benefit

Public Benefit Statement:

Public benefit, a core aspect of being a charity, is defined by two key principles: identifiable benefits and benefits to the public.

The Trustees fulfil the following responsibilities:

Review the activities conducted for public benefit.

Confirm compliance with this duty.

The Temple, located in an inner-city borough identified for areas of deprivation, opens its facilities to the entire community, ensuring a warm and comfortable environment. The aim is to make the Temple accessible to all devotees, especially those with limited financial means, setting a prayer donation ticket at a starting point of £1.

The Trustees have thoroughly reviewed the activities for public benefit, confirming compliance with this duty while adhering to The Charity Commission's guidance on public benefit.

Grantmaking

The Trust made donations to Hindu and other organisations of £14,369 (2023 £25,929) as follows:

Sivan Illam, Chetipalayam, Batticaloa, Sri Lanka £13,865 (2023 £16,525)

Federation of Saiva Hindu Temples in UK £504 (2023 £504)

LONDON SIVAN KOVIL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Volunteers

The Trustees express their gratitude to the dedicated volunteers for their invaluable assistance in the following areas: Overseeing and managing crowds during special events, ensuring a smooth and organized experience. Effectively managing crowd control and prioritizing health and safety measures during events. Serving food to devotees on significant occasions, contributing to a communal and inclusive atmosphere. Providing regular assistance with administrative tasks, aiding in the efficient functioning of the temple. Ensuring cleanliness and upkeep within the temple premises, contributing to a pleasant and hygienic environment for all.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The London Sivan Kovil Trust has made significant strides in providing benefits to devotees, visitors, and the local community. Key achievements and benefits include:

Diverse Functions:

Hosting a range of functions including weddings, cultural events, and funeral rituals, catering to the diverse needs and traditions of the community.

Inclusivity and Harmony:

Welcoming individuals of all faiths with warmth and friendship, fostering harmony and goodwill within the local community.

Educational Outreach:

Actively engaging local school children by inviting them to the temple, allowing them to learn about the Saiva (Hindu) religion and its practices. This initiative promotes interfaith relationships and cultural understanding.

Community Support in an Inner-City Borough:

Situated in a government-identified area for improvement, the temple provides a welcoming space for all, offering refreshments to those in need, understanding that some may have limited financial resources.

Set Objectives for Community Well-being:

The Trustees have set clear objectives, aiming for good attendance, a diverse range of functions, and inclusivity for people of all faiths, and facilitating access to temple facilities for those with limited financial means.

Community-Centric Facilities:

Owning the London Sivan Centre building and utilizing it for cultural events and classrooms, the Trust offers these facilities to local communities at subsidized rates, contributing to community enrichment.

Property Ownership for Community Benefit:

Owning assets such as a flat at 4C Clarendon Rise and a small land adjacent to 4A Clarendon Rise, the Trust extends its potential for community development and support.

These achievements and initiatives demonstrate the dedication of the London Sivan Kovil Trust to serving the community, fostering understanding and respect among different cultures and religions, and contributing to the overall well-being of the local population.

Fundraising activities

The medium-term plan involves purchasing the Temple building and premises at 4A Clarendon Rise. Fundraising will commence when the land is available for sale. The Trustees have successfully raised funds in the past to build the Sivan Centre and the new Temple.

LONDON SIVAN KOVIL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

Financial Highlights - Year Ended 31st December 2024

Cash Reserves:

Cash at bank and in hand increased to £1,036,259, compared to £757,760 the previous year, providing ample coverage for day-to-day operational needs.

Financial Commitments:

The funds held in the bank account have been specifically allocated to ensure the acquisition and safeguarding of the Temple premises, underscoring a steadfast financial dedication to the temple's long-term prosperity. These finances are earmarked exclusively for the purpose of purchasing the temple premises when the opportunity arises for the acquisition of the land. This careful financial planning demonstrates a strategic approach to securing the temple's future, aligning with the temple's objectives and vision.

Loans from Trustees:

Loans from trustees were reduced to £Nil, showcasing a positive financial trend.

Surplus of Income:

The statement of financial activities reveals a surplus of £201,876 over expenditure, compared to a surplus of £150,760 in the preceding year.

Debtor Management:

Diligent efforts to manage debtors have limited the debtors' balance to £18,502, reflecting effective financial administration and collection strategies.

Adjustment of Donation:

Public donation of £6,000 has been removed from the accounts, as the cheque was dishonoured by the bank in 2012.

There is no service provided, it was a pure donation that failed.

Funding Sources:

Approximately half of the income is sourced from donations, reflecting strong community support, while the other half is generated from various charitable activities.

These financial highlights underscore the Trust's responsible financial management, a strong commitment to the Temple's future, and efforts to maintain a sound financial position while advancing the charitable objectives of the organization.

LONDON SIVAN KOVIL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

The Trustees have conducted a thorough review of the reserves, and the summarized amounts are rounded for clarity.

On average, the monthly income has consistently exceeded the monthly expenditures, resulting in a surplus. This surplus is allocated towards repaying bank loans and establishing a dedicated fund for the eventual purchase of the Temple building and its premises. A reserve of £75,000 is maintained in the bank's current account and debtor balances. This reserve serves as a safeguard to cover instances when day-to-day expenditures exceed the income, preventing the account from going overdrawn. Additionally, an amount equivalent to two months' average expenditure, totaling £75,000, is set aside as a prudent reserve.

Moreover, a separate fund of £75,000 is earmarked specifically for emergency repairs and maintenance to ensure the ongoing upkeep and maintenance of the Temple premises. This allocation demonstrates a commitment to addressing unexpected repair needs promptly and maintaining the integrity of the Temple property.

The Trustees hold regular reviews of the financial status

The policy on holding reserves includes the following:

	Exclude from reserves £	Reserves £
Total funds		2,650,778
Tangible fixed assets not available for general purposes	1,602,683	
Less related loans repayable within one year	-	
Less related loans repayable after one year	-	
Committed if emergency repairs are needed to the premises	75,000	
Committed bank balance for Temple building	900,000	
Committed for the repayment of trustee loans	-	
	<u>2,577,683</u>	<u>(2,577,683)</u>
Actual reserves		<u>73,095</u>
Reserves policy amount		75,000

FUTURE PLANS

The Trustees anticipate the need for future decisions regarding capital expenditure, aiming to secure the freehold of the Temple building and address any additional construction requirements. Historically, such capital expenditures have been financed through a combination of committed funds, bank loans, loans from Trustees, and fundraising efforts.

Structure, Governance, and Management:

The charity is governed by its governing document, a deed of trust, establishing it as an unincorporated charity. The constitution document was initially enacted on 19th September 1993, and the trust was formally declared on 27th February 1995. The document originally named fourteen trustees, with a stipulated range of trustees being between a minimum of fourteen and a maximum of thirty-two. In an effort to enhance governance practices, the constitution was amended on 24th July 2000, incorporating a confidential election process for the selection of office bearers, thereby ensuring transparency and efficiency in leadership appointments.

LONDON SIVAN KOVIL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity's constitution outlines its fundamental principles and operational guidelines.

Purpose:

The trustees are entrusted with establishing and maintaining a Sivan Temple in South East London, following the traditions of Saiva Temples observed in Sri Lanka and Tamil Nadu, India. The trust fund and its income are to be utilized for the advancement of the Saiva (Hindu) religion and other charitable purposes that benefit the community, as determined by the trustees.

Organisational Structure:

Day-to-day management is directly handled by the trustees and is not delegated to employees. The Trust maintains an organized office with administrative staff employed by the Trust.

The trustees have elected a chairperson, secretary, treasurer, and appointed an internal auditor.

There are specialized sub-committees:

A building and finance sub-committee for capital expenditure and related financing guidance.

A community service sub-committee for providing services and support to the local community.

A cultural activity sub-committee overseeing the Temple's Saturday Tamil School, operated on the Trust's premises. The progress of all sub-committees is coordinated by the Temple committee and reported to the main board at board meetings.

Decision Making:

Trustees collectively oversee decisions and transactions by attending the Temple office throughout the year.

Some minor decisions regarding small value purchases are delegated to Temple staff.

The chairperson holds overall responsibility for the Trust's affairs, presiding over various meetings.

The secretary manages day-to-day administration, execution of resolutions, and liaises with sub-committees, coordinating progress and collecting reports for the Board of Trustees.

The treasurer maintains all accounts related to the Trust's affairs, which are then approved by the board at bi-monthly meetings.

Decision-making is conducted by secret ballot using a simple majority of votes, and the chairperson has a casting vote in the event of a tie.

Induction and Training:

New trustees are provided with the Charity Commission publication "The Essential Trustee: what you need to know, what you need to do," and are expected to read it.

Additionally, new trustees undergo an orientation, spending time with the chairperson, secretary, and treasurer to gain an overview of each office holder's responsibilities.

This structure and governance framework provide a clear guideline for the functioning and decision-making processes within the charity, ensuring its effective operation in alignment with its intended objectives.

LONDON SIVAN KOVIL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key Management Remuneration:

The trust does not have key management staff. The focus is on ensuring that administrators and religious workers are compensated with reasonable salaries.

Wider Network:

The Trust is a member of the Federation of Saiva (Hindu) Temples of the United Kingdom. However, this membership does not influence the operating policies of the Trust.

Related Parties:

The Trust provides support to an orphanage in Sri Lanka where eighteen resident girls receive education and reside. A dedicated team of helpers and staff are present in the facility.

Risk Management:

The trustees are proactive in identifying and addressing various risks to protect the interests of the trust:

Food safety risks are mitigated through staff training and advice from the Local Authority Environmental Health Department.

Fire safety risks are addressed by following advice from the London Fire Brigade.

Risks related to income misappropriation and unauthorized expenditure are managed through careful monitoring and ensuring segregation of duties.

Risks associated with capital expenditure projects concerning buildings and lease are mitigated by leveraging the trustees' skills in engineering, construction, and business management.

Risks concerning the wellbeing and safety of the eighteen girls in the Sri Lankan orphanage are managed through regular trustee visits, reports, and oversight by medical professionals, and comprehensive follow-ups.

These measures showcase the trustees' commitment to risk management and safeguarding the trust's operations and those it serves.

LONDON SIVAN KOVIL TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1051516

Principal address
4A Clarendon Rise
Lewisham
London
SE13 5ES

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Dr T Sriskandarajah	Chairperson
Mr S Sukumar	Secretary
Mrs PV Gengatharan	Treasurer

Mr N Sivasubramaniam
Mr S Yogarajah
Dr S Sivathasan
Mr A Raveendran
Mr S Pararajasingam
Dr (Mrs) V M Karunakaran (deceased in January 2025)
Mr G Manoharan
Dr S Navaratnam
Mr S Parameswaran
Mr T Ratheskumar
Mr S Suthaharan
Mrs R Sritharan

Independent examiner

Vanniasingam Sashicumarr ACMA, CGMA
AA-Accounting and Business Solutions Associates
267
Haydons Road
Wimbledon
London
SW19 8TY

Approved by order of the board of trustees on 09 October 2025 and signed on its behalf by:


Dr T Sriskandarajah - Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON SIVAN KOVIL TRUST**

Independent examiner's report to the trustees of LONDON SIVAN KOVIL TRUST

I report on the accounts of the LONDON SIVAN KOVIL TRUST (the Trust) for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act:
- State whether particular matter have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations, from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below



Vanniasingam Sashicumarr ACMA, CGMA
AA-Accounting and Business Solutions Associates
267
Haydons Road
Wimbledon
London
SW19 8TY

09 October 2025

LONDON SIVAN KOVIL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds	Restricted fund	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	446,233	-	446,233	511,243
Charitable activities	4				
Temple Activities (Unrestricted)		374,092	-	374,092	245,849
Investment income	3	<u>15,082</u>	<u>-</u>	<u>15,082</u>	<u>6,553</u>
Total		835,407	-	835,407	763,645
 EXPENDITURE ON					
Charitable activities	5				
Temple Activities (Unrestricted)		633,531	-	633,531	612,885
Total		<u>633,531</u>	<u>-</u>	<u>633,531</u>	<u>612,885</u>
NET INCOME		201,876	-	201,876	150,760
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,888,134</u>	<u>560,769</u>	<u>2,448,903</u>	<u>2,298,143</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,090,010</u></u>	<u><u>560,769</u></u>	<u><u>2,650,779</u></u>	<u><u>2,448,903</u></u>

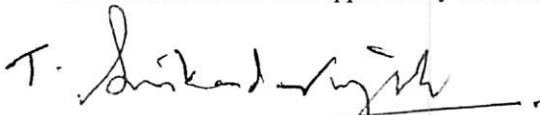
The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST

BALANCE SHEET AT 31 DECEMBER 2024

		Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	1,041,914	560,769	1,602,683	1,650,194
CURRENT ASSETS					
Stocks	11	2,600	-	2,600	2,450
Debtors	12	35,763	-	35,763	55,952
Cash at bank and in hand		<u>1,036,259</u>	<u>-</u>	<u>1,036,259</u>	<u>757,760</u>
		1,074,622	-	1,074,622	816,161
CREDITORS					
Amounts falling due within one year	13	26,526	-	26,526	17,452
		<u>1,048,096</u>	<u>-</u>	<u>1,048,096</u>	<u>798,709</u>
NET CURRENT ASSETS					
		2,090,010	560,769	2,650,779	2,448,903
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	14	-	-	-	-
		<u>2,090,010</u>	<u>560,769</u>	<u>2,650,779</u>	<u>2,448,903</u>
NET ASSETS					
FUNDS	17				
Unrestricted funds				2,090,010	1,888,134
Restricted funds				<u>560,769</u>	<u>560,769</u>
TOTAL FUNDS				<u>2,650,779</u>	<u>2,448,903</u>

The financial statements were approved by the Board of Trustees on 09 October 2024 and were signed on its behalf by:


Dr T. Sriskandarajah - Chairperson


Mrs P V Gengatharan – Treasurer

The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	1	317,272	199,064
Interest paid		<u>-</u>	<u>3,092</u>
Net cash provided by (used in) operating activities		<u>317,272</u>	<u>202,156</u>
Cash flows from investing activities:			
Interest received		(15,082)	(6,552)
Addition of fixed assets		<u>(23,691)</u>	<u>(20,807)</u>
Net cash provided by (used in) investing activities		<u>(38,773)</u>	<u>(27,359)</u>
Cash flows from financing activities:			
Loan repayments in year		<u>-</u>	<u>(127,541)</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>(127,541)</u>
Change in cash and cash equivalents in the reporting period		<u>278,499</u>	<u>47,255</u>
Cash and cash equivalents at the beginning of the reporting period		<u>757,760</u>	<u>710,505</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,036,259</u></u>	<u><u>757,760</u></u>

The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	2024	2023
	£	£
Net income for the reporting period (as per the statement of financial activities)	201,876	150,760
Adjustments for:		
Increase in stock	(150)	(180)
Decrease/(increase) in debtors	20,189	(3,907)
(Decrease)/increase in creditors	9,073	(22,485)
Interest received	15,082	6,552
Interest paid	-	(3,092)
Depreciation charges	<u>71,202</u>	<u>71,414</u>
Net cash provided by (used in) operating activities	<u><u>317,272</u></u>	<u><u>199,064</u></u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Income

All income is recorded in the Statement of Financial Activities once the charity has a legitimate claim to the funds, there is a high likelihood of receiving the income, and the amount can be accurately quantified.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legitimate obligation committing the charity to that expenditure. Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-cost less residual value is depreciated over the useful life
Long leasehold	- over the lease term
Fixtures and fittings	- at varying rates on cost

Depreciation is not charged on the land element of freehold buildings.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The funds in the savings account are earmarked for the specific purpose of purchasing the temple and the associated premises, and cannot be utilized for any other purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid	15,701	29,357
Abesegam	91,076	73,743
Archanai	211,873	171,185
Undiyal	75,427	65,931
Public Donations	12,836	19,978
Decorative items	23,691	19,529
Trustee Donations	8,306	11,015
Orphanage in Sri Lanka Public Donations	6,798	5,387
Orphanage in Sri Lanka Trustee Donations	525	800
	<u>446,233</u>	<u>396,925</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>15,082</u>	<u>6,553</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Parasardum	117,085	77,944
Weddings	200	600
Cleaning Charges	-	-
Archanai Items	-	24,541
Abiskea Items	-	22,781
Outside Service	46,613	39,561
Rent Sivan Centre and Navalar	28,854	44,140
Rental Income	14,350	13,365
Malai	13,465	14,998
Calendar/ Book Sale	2,158	2,754
Car/ Pooja/Soruttal	14,242	10,800
Siva Kurukal	39,900	28,250
Festival Events	27,878	27,293
Melam Charges	6,825	6,725
Saree	4,813	4,252
Rent Income from employees	53,753	39,195
School Fundraising	-	-
Miscellaneous Income	<u>3,956</u>	<u>2,968</u>
	<u>374,092</u>	<u>360,167</u>

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Temple Activities (Unrestricted)	<u>612,192</u>	<u>21,339</u>	<u>633,531</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Temple Activities (Unrestricted)	<u>3,429</u>	<u>6,745</u>	<u>11,165</u>	<u>21,339</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024, nor for the year ended 31 December 2023.

8. STAFF COSTS

The salaries of priests and temple staff were £197,357 for the year ended 31st December 2024 and £147,780 for the year ended 31st December 2023.

The average monthly number of employees during the year was as follows:

	2024	2023
Priests	10	6
Administrators	1	1
Kitchen/Cleaner	<u>3</u>	<u>3</u>
	<u>14</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2023

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	396,925	-	396,925
Investment income	6,553	-	6,553
Charitable activities			
Temple Activities (Unrestricted)	<u>360,167</u>	<u>-</u>	<u>360,167</u>
Total	763,645	-	763,645

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

9.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued			
		Unrestricted funds £	Restricted fund £	Total funds £
EXPENDITURE ON				
Charitable activities				
Temple Activities (Unrestricted)		612,885	-	612,885
			-	
Total		612,885	-	612,885
NET INCOME/(LOSS)		150,760	-	150,760
RECONCILIATION OF FUNDS				
Total funds brought forward		2,298,143	560,769	2,858,912
TOTAL FUNDS CARRIED FORWARD		2,448,903	560,769	3,009,672
10.	TANGIBLE FIXED ASSETS			
	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	912,007	1,567,776	252,354	2,732,137
Additions	-	-	23,691	23,691
At 31 December 2024	912,007	1,567,776	276,045	2,755,828
DEPRECIATION				
At 1 January 2023	66,500	960,566	54,877	1,081,943
Charge for year	2,500	67,500	1,202	71,202
At 31 December 2024	69,000	1,028,066	56,079	1,153,145
NET BOOK VALUE				
At 31 December 2023	845,507	607,210	197,477	1,650,194
At 31 December 2024	843,007	539,710	219,966	1,602,683

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

11. STOCKS

	2024	2023
	£	£
Stocks	<u>2,600</u>	<u>2,450</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayment and Cash in transit	17,261	17,073
Debtors	<u>18,502</u>	<u>38,879</u>
	<u>35,763</u>	<u>55,952</u>

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	-	-
Trustee loans	-	-
Other creditors	<u>26,526</u>	<u>17,452</u>
	<u><u>26,526</u></u>	<u><u>17,452</u></u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 15)	-	-
Trustee loans	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year:		
Bank loans	<u>-</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	-
Other loans - 2-5 years	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 year by instalments	<u>-</u>	<u>-</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans – The loan was repaid in full on 26 th April 2023.	<u>-</u>	<u>-</u>

Bank loans are secured on freehold property.

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Temple Activities (Unrestricted)	1,888,134	201,876	2,090,010
Restricted funds			
Sivan Centre Activities (Restricted)	560,769	-	560,769
TOTAL FUNDS	<u>2,448,903</u>	<u>-</u>	<u>2,650,779</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Temple Activities (Unrestricted)	835,407	633,531	201,876
TOTAL FUNDS	<u>835,407</u>	<u>633,531</u>	<u>201,876</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted Funds			
Temple Activities (Unrestricted)	1,737,374	150,760	1,888,134
Restricted Funds			
Sivan Centre Activities (Restricted)	560,769	-	560,769
TOTAL FUNDS	<u>2,298,143</u>	<u>150,760</u>	<u>2,448,903</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Temple Activities (Unrestricted)	763,645	612,885	150,760
TOTAL FUNDS	<u>763,645</u>	<u>612,885</u>	<u>150,760</u>

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. RELATED PARTY DISCLOSURES

Trustees made interest free loans of £0 (2023 £0)

Trustees made the following donations of £8,831 (2023 £11,816) as follows:

Dr T Sriskandarajah £1,080 (2023 £680)
Dr S Sivathanan £961 (2023 £2,460)
Mrs PV Gengatharan £1,360 (2023 £1,000)
Dr (Mrs) V M Karunaharan £1,320 (2023 £1,320)
Dr S Navaratnam £Nil (2023 £Nil)
Mr N Sivasubramiam £460 (2023 £460)
Mr S Yogarajah £340 (2023 £240)
Mr S Sukumar £1,020 (£2023 £920)
Mr S Parameswaran £250 (2023 £250)
Mr T Ratheskumar £500 (2023 £500)
Mr G Manoharan £720 (2023 £666)
Mr A Raveendran £100 (2023 £100)
Mr S Pararajasingam £100 (2023 £Nil)
Mrs R Sritharan £620 (2023 £100)
Mr S Suthakaran £Nil (2023 £Nil)

The Trust owns the freehold land and buildings of the Orphanage in Sri Lanka. A local committee in Sri Lanka operates the orphanage and its bank account. At 31st December 2024 the bank balance was approximately £798. (2023 approximately £1,750).

LONDON SIVAN KOVIL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Gift aid	15,701	29,357
Abesegam	91,076	73,743
Archanai	211,873	171,185
Undiyal	75,427	65,931
Public Donations	12,836	19,978
Decorative items	23,691	19,529
Trustee Donations	8,306	11,015
Orphanage in Sri Lanka Public Donations	6,798	5,387
Orphanage in Sri Lanka Trustee Donations	525	800
	446,233	396,925
Donations and legacies		
Investment income		
Deposit account interest	15,082	6,553
Charitable activities		
Parasardum	117,085	77,944
Weddings	200	600
Cleaning Charges	-	-
Archanai Items	-	24,541
Abiseka Items	-	22,781
Outside Service	46,613	39,561
Rent Sivan Centre and Navalar	28,854	44,140
Rental Income	14,350	13,365
Malai	13,465	14,998
Calendar/Book Sale	2,158	2,754
Car/Swami Padam Pooja/Soruttal	14,242	10,800
Siva Kurukal	39,900	28,250
Festival Events	27,878	27,293
Melam Charges	6,825	6,725
Saree	4,813	4,252
Rental Income from Employee	53,753	39,195
School Fundraising	-	-
Miscellaneous Income	3,956	2,968
	<u>374,092</u>	<u>360,167</u>
Total incoming resources	835,407	763,645
EXPENDITURE		
Charitable activities		
Flowers	16,869	12,520
Salaries of Priests & Admin	197,357	147,780
Rent	44,000	44,000
Carried forward	258,226	204,300

LONDON SIVAN KOVIL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	258,226	204,300
Recruitment & training cost	9,699	4,950
Prasatham / Cooking	46,432	34,171
Festival Expenses	15,326	32,322
Funeral Items	1,160	541
Refuse collection	4,488	3,543
Malai Cost	10,435	8,978
Insurance	25,311	17,232
Light and Heat	26,436	28,059
Water	2,441	1,842
Melam	4,550	4,850
Repairs	18,769	60,592
Abiseka Items	23,985	20,906
Archanai Items	25,416	22,310
Donation to Hindu Organisations	1,300	8,900
Depreciation	71,202	71,414
Cleaning	32,341	18,819
Transfers to Sri Lanka Orphanage	13,865	17,495
Fruits	-	-
Teaching Payments	7,085	10,365
Priest Hire	2,301	2,335
Other	5,678	5,231
	<u>606,446</u>	<u>579,155</u>
Other		
Temple Books	1,700	1,360
Loan interest	-	3,092
Bad debts write off	-	-
Security costs	3,004	1,776
Sundry expenses	1,042	1,226
	<u>5,746</u>	<u>7,454</u>
Support costs		
Management		
Telephone	1,325	1,305
Postage and stationery	1,028	1,592
IT Support	936	1,258
Transport	140	-
	<u>3,429</u>	<u>4,155</u>
Finance		
Bank charges	6,745	6,105
Governance costs		
Independent Examination fees	2,000	2,000
Accountancy fees	3,795	4,252
Legal fees	5,370	9,764
	<u>11,165</u>	<u>16,016</u>
Total resources expended	<u>633,531</u>	<u>612,885</u>
Net income/(Loss)	<u><u>201,876</u></u>	<u><u>150,760</u></u>