

**REGISTERED CHARITY NUMBER: 1051516**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2022  
FOR  
LONDON SIVAN KOVIL TRUST**

**LONDON SIVAN KOVIL TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 20
Detailed Statement of Financial Activities	21 to 22

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

In accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, the trustees present the financial statements for the year ending 31 December 2022.

**Objectives and Activities**

Objectives and Aims:

The charity's governing document outlines its purpose: to hold the trust fund and its income for the advancement of the Saiva (Hindu) religion following the Saiva Sithantha traditions, principles, and practices prevalent in Sri Lanka and Tamil Nadu, for the benefit of the community as determined by the trustees.

**Significant Activities**

The Saiva (Hindu) Temple in Lewisham, London, engages in significant activities, including providing traditional Hindu meals for events (Catering Services), hosting events, ceremonies, and workshops (Cultural Function Hall), and offering Tamil language and cultural education (Tamil School). Additional activities encompass religious services, community outreach, festivals, educational workshops, cultural performances, and youth programs, enriching the community's cultural, educational, and spiritual experiences. The Temple is open 365 days a year and also assists with funeral rituals.

**Public Benefit**

**Public Benefit Statement:**

Public benefit, a core aspect of being a charity, is defined by two key principles: identifiable benefits and benefits to the public.

The Trustees fulfil the following responsibilities:

Review the activities conducted for public benefit.

Confirm compliance with this duty.

The Temple, located in an inner-city borough identified for areas of deprivation, opens its facilities to the entire community, ensuring a warm and comfortable environment. The aim is to make the Temple accessible to all devotees, especially those with limited financial means, setting a prayer donation ticket at a starting point of £1.

The Trustees have thoroughly reviewed the activities for public benefit, confirming compliance with this duty while adhering to The Charity Commission's guidance on public benefit.

**Grantmaking**

The Trust made donations to Hindu and other organisations of £19,282 (2021 £6,604) as follows:

Sivan Illam University students, Chetipalayam, Batticaloa, Sri Lanka £16,381 (2021 £1,900)  
Olirum Valuce, Thunukai, Mullaitlium £Nil (2021 £1,500)  
Education Development Society, Muthur, Tricomallee £2,400 (2021 £3,000)  
Federation of Saiva Hindu Temples in UK £501 (2021 £204)

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Volunteers**

The Trustees express their gratitude to the dedicated volunteers for their invaluable assistance in the following areas: Overseeing and managing crowds during special events, ensuring a smooth and organized experience. Effectively managing crowd control and prioritizing health and safety measures during events. Serving food to devotees on significant occasions, contributing to a communal and inclusive atmosphere. Providing regular assistance with administrative tasks, aiding in the efficient functioning of the temple. Ensuring cleanliness and upkeep within the temple premises, contributing to a pleasant and hygienic environment for all.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The London Sivan Kovil Trust has made significant strides in providing benefits to devotees, visitors, and the local community. Key achievements and benefits include:

**Diverse Functions:**

Hosting a range of functions including weddings, cultural events, and funeral rituals, catering to the diverse needs and traditions of the community.

**Inclusivity and Harmony:**

Welcoming individuals of all faiths with warmth and friendship, fostering harmony and goodwill within the local community.

**Educational Outreach:**

Actively engaging local school children by inviting them to the temple, allowing them to learn about the Saiva (Hindu) religion and its practices. This initiative promotes interfaith relationships and cultural understanding.

**Community Support in an Inner-City Borough:**

Situated in a government-identified area for improvement, the temple provides a welcoming space for all, offering refreshments to those in need, understanding that some may have limited financial resources.

**Set Objectives for Community Well-being:**

The Trustees have set clear objectives, aiming for good attendance, a diverse range of functions, and inclusivity for people of all faiths, and facilitating access to temple facilities for those with limited financial means.

**Community-Centric Facilities:**

Owning the London Sivan Centre building and utilizing it for cultural events and classrooms, the Trust offers these facilities to local communities at subsidized rates, contributing to community enrichment.

**Property Ownership for Community Benefit:**

Owning assets such as a flat at 4C Clarendon Rise and a small land adjacent to 4A Clarendon Rise, the Trust extends its potential for community development and support.

These achievements and initiatives demonstrate the dedication of the London Sivan Kovil Trust to serving the community, fostering understanding and respect among different cultures and religions, and contributing to the overall well-being of the local population.

**Fundraising activities**

The medium-term plan involves purchasing the Temple building and premises at 4A Clarendon Rise. Fundraising will commence when the land is available for sale, The Trustees have successfully raised funds in the past to build the Sivan Centre and the new Temple.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FINANCIAL REVIEW**

**Financial position**

Financial Highlights - Year Ended 31st December 2022

**Cash Reserves:**

Cash at bank and in hand increased to £710,505, compared to £543,979 the previous year, providing ample coverage for day-to-day operational needs.

**Financial Commitments:**

The funds held in the bank account have been specifically allocated to ensure the acquisition and safeguarding of the Temple premises, underscoring a steadfast financial dedication to the temple's long-term prosperity. These finances are earmarked exclusively for the purpose of purchasing the temple premises when the opportunity arises for the acquisition of the land. This careful financial planning demonstrates a strategic approach to securing the temple's future, aligning with the temple's objectives and vision.

**Bank Loans:**

Bank loans decreased to £127,541 from £134,780, demonstrating prudent financial management.

**Loans from Trustees:**

Loans from trustees were reduced to £Nil from £11,000, showcasing a positive financial trend.

**Surplus of Income:**

The statement of financial activities reveals a surplus of £128,094 over expenditure, compared to a surplus of £174,154 in the preceding year.

**Debtor Management:**

Diligent efforts to manage debtors have reduced the debtors' balance to £12,352 from £26,356, reflecting effective financial administration and collection strategies.

**Bad Debt Write-off:**

A prudent approach was taken to write off £11,395 as bad debt, ensuring a clear representation of the financial position.

**Funding Sources:**

Approximately half of the income is sourced from donations, reflecting strong community support, while the other half is generated from various charitable activities.

These financial highlights underscore the Trust's responsible financial management, a strong commitment to the Temple's future, and efforts to maintain a sound financial position while advancing the charitable objectives of the organization.

**LONDON SIVAN KOVIL TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have conducted a thorough review of the reserves, and the summarized amounts are rounded for clarity.

On average, the monthly income has consistently exceeded the monthly expenditures, resulting in a surplus. This surplus is allocated towards repaying bank loans and establishing a dedicated fund for the eventual purchase of the Temple building and its premises. A reserve of £70,000 is maintained in the bank's current account and debtor balances. This reserve serves as a safeguard to cover instances when day-to-day expenditures exceed the income, preventing the account from going overdrawn. Additionally, an amount equivalent to two months' average expenditure, totaling £72,000, is set aside as a prudent reserve.

Moreover, a separate fund of £47,000 is earmarked specifically for emergency repairs and maintenance to ensure the ongoing upkeep and maintenance of the Temple premises. This allocation demonstrates a commitment to addressing unexpected repair needs promptly and maintaining the integrity of the Temple property.

The Trustees hold regular reviews of the financial status

The policy on holding reserves includes the following:

	Exclude from reserves £	Reserves £
Total funds		2,298,143
Tangible fixed assets not available for general purposes	1,700,801	
Less related loans repayable within one year	-	
Less related loans repayable after one year	-	
Committed if emergency repairs are needed to the premises	47,000	
Committed bank balance for Temple building	475,000	
Committed for the repayment of trustee loans	-	
	<u>2,222,801</u>	<u>(2,222,801)</u>
Actual reserves		<u>75,342</u>
Reserves policy amount		72,000

**FUTURE PLANS**

The Trustees anticipate the need for future decisions regarding capital expenditure, aiming to secure the freehold of the Temple building and address any additional construction requirements. Historically, such capital expenditures have been financed through a combination of committed funds, bank loans, loans from Trustees, and fundraising efforts.

Structure, Governance, and Management:

The charity is governed by its governing document, a deed of trust, establishing it as an unincorporated charity. The constitution document was initially enacted on 19th September 1993, and the trust was formally declared on 27th February 1995. The document originally named fourteen trustees, with a stipulated range of trustees being between a minimum of fourteen and a maximum of thirty-two. In an effort to enhance governance practices, the constitution was amended on 24th July 2000, incorporating a confidential election process for the selection of office bearers, thereby ensuring transparency and efficiency in leadership appointments.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity's constitution outlines its fundamental principles and operational guidelines.

**Purpose:**

The trustees are entrusted with establishing and maintaining a Sivan Temple in South East London, following the traditions of Saiva Temples observed in Sri Lanka and Tamil Nadu, India. The trust fund and its income are to be utilized for the advancement of the Saiva (Hindu) religion and other charitable purposes that benefit the community, as determined by the trustees.

**Organisational Structure:**

Day-to-day management is directly handled by the trustees and is not delegated to employees. The Trust maintains an organized office with administrative staff employed by the Trust.

The trustees have elected a chairperson, secretary, treasurer, and appointed an internal auditor.

There are specialized sub-committees:

A building and finance sub-committee for capital expenditure and related financing guidance.

A community service sub-committee for providing services and support to the local community.

A cultural activity sub-committee overseeing the Temple's Saturday Tamil School, operated on the Trust's premises.

The progress of all sub-committees is coordinated by the Temple committee and reported to the main board at board meetings.

**Decision Making:**

Trustees collectively oversee decisions and transactions by attending the Temple office throughout the year. Some minor decisions regarding small value purchases are delegated to Temple staff.

The chairperson holds overall responsibility for the Trust's affairs, presiding over various meetings.

The secretary manages day-to-day administration, execution of resolutions, and liaises with sub-committees, coordinating progress and collecting reports for the Board of Trustees.

The treasurer maintains all accounts related to the Trust's affairs, which are then approved by the board at bi-monthly meetings.

Decision-making is conducted by secret ballot using a simple majority of votes, and the chairperson has a casting vote in the event of a tie.

**Induction and Training:**

New trustees are provided with the Charity Commission publication "The Essential Trustee: what you need to know, what you need to do," and are expected to read it.

Additionally, new trustees undergo an orientation, spending time with the chairperson, secretary, and treasurer to gain an overview of each office holder's responsibilities.

This structure and governance framework provide a clear guideline for the functioning and decision-making processes within the charity, ensuring its effective operation in alignment with its intended objectives.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key Management Remuneration:**

The trust does not have key management staff. The focus is on ensuring that administrators and religious workers are compensated with reasonable salaries.

**Wider Network:**

The Trust is a member of the Federation of Saiva (Hindu) Temples of the United Kingdom. However, this membership does not influence the operating policies of the Trust.

**Related Parties:**

The Trust provides support to an orphanage in Sri Lanka where eighteen resident girls receive education and reside. A dedicated team of helpers and staff are present in the facility.

**Risk Management:**

The trustees are proactive in identifying and addressing various risks to protect the interests of the trust:

Food safety risks are mitigated through staff training and advice from the Local Authority Environmental Health Department.

Fire safety risks are addressed by following advice from the London Fire Brigade.

Risks related to income misappropriation and unauthorized expenditure are managed through careful monitoring and ensuring segregation of duties.

Risks associated with capital expenditure projects concerning buildings and lease are mitigated by leveraging the trustees' skills in engineering, construction, and business management.

Risks concerning the wellbeing and safety of the eighteen girls in the Sri Lankan orphanage are managed through regular trustee visits, reports, and oversight by medical professionals, and comprehensive follow-ups.

These measures showcase the trustees' commitment to risk management and safeguarding the trust's operations and those it serves.



**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051516

**Principal address**

4A Clarendon Rise  
Lewisham  
London  
SE13 5ES

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Dr (Mrs) V M Karunaharan	Chairperson
Dr S Rajasundaram	Secretary
Mrs PV Gengatharan	Treasurer

Mr G Manoharan  
Dr S Navaratnam  
Mr S Parameswaran  
Mr S Pararajasingam  
Mr T Ratheskumar  
Mr A Raveendran  
Mr N Sivasubramaniam  
Dr S Sivathasan  
Dr T Sriskandarajah  
Mrs R Sritharan  
Mr S Sukumar  
Mr S Suthaharan  
Mr S Yogarajah

**Independent examiner**

Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

Approved by order of the board of trustees on 07 September 2023 and signed on its behalf by:

Dr VM Karunaharan - Chairperson

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON SIVAN KOVIL TRUST**

### **Independent examiner's report to the trustees of LONDON SIVAN KOVIL TRUST**

I report on the accounts of the LONDON SIVAN KOVIL TRUST (the Trust) for the year ended 31 December 2022.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act:
- State whether particular matter have come to my attention

#### **Basis of independent examiners statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations, from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

07 September 2023

**LONDON SIVAN KOVIL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	323,964	-	323,964	419,824
<b>Charitable activities</b>	4				
Temple Activities (Unrestricted)		346,763	-	346,763	191,546
Investment income	3	<u>1,915</u>	<u>-</u>	<u>1,915</u>	<u>943</u>
<b>Total</b>		672,642	-	672,642	612,313
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Temple Activities (Unrestricted)		544,548	-	544,548	438,059
 <b>Total</b>		<u>544,548</u>	<u>-</u>	<u>544,548</u>	<u>438,059</u>
 <b>NET INCOME</b>		128,094	-	128,094	174,254
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,609,280	560,769	2,170,049	1,995,795
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,737,374</u></u>	<u><u>560,769</u></u>	<u><u>2,298,143</u></u>	<u><u>2,170,049</u></u>

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**

**BALANCE SHEET  
AT 31 DECEMBER 2022**

		Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10	1,140,032	560,769	1,700,801	1,763,159
<b>CURRENT ASSETS</b>					
Stocks	11	2,270	-	2,270	1,950
Debtors	12	52,045	-	52,045	43,508
Cash at bank and in hand		<u>710,505</u>	<u>-</u>	<u>710,505</u>	<u>543,978</u>
		764,820	-	764,820	589,436
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>46,937</u>	<u>-</u>	<u>46,937</u>	<u>54,937</u>
<b>NET CURRENT ASSETS</b>		<u>717,883</u>	<u>-</u>	<u>717,883</u>	<u>534,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,857,915	560,769	2,418,684	2,297,658
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	<u>(120,541)</u>	<u>-</u>	<u>(120,541)</u>	<u>(127,609)</u>
<b>NET ASSETS</b>		<u><u>1,737,374</u></u>	<u><u>560,769</u></u>	<u><u>2,298,143</u></u>	<u><u>2,170,049</u></u>
<b>FUNDS</b>	17				
Unrestricted funds				1,737,374	1,609,280
Restricted funds				<u>560,769</u>	<u>560,769</u>
<b>TOTAL FUNDS</b>				<u><u>2,298,143</u></u>	<u><u>2,170,049</u></u>

The financial statements were approved by the Board of Trustees on 07 September 2023 and were signed on its behalf by:

Dr (Mrs) V M Karunaharan -Chairperson

Mrs P V Gengatharan – Treasurer

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	186,807	303,087
Interest paid		<u>(5,876)</u>	<u>(4,454)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>180,931</u>	<u>298,633</u>
<b>Cash flows from investing activities:</b>			
Interest received		1,915	943
Addition of fixed assets		<u>(9,080)</u>	<u>(163,500)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(7,165)</u>	<u>(162,557)</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in year		<u>(7,240)</u>	<u>(8,508)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(7,240)</u>	<u>(8,508)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>166,526</u>	<u>127,568</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>543,979</u>	<u>416,411</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>710,505</u>	<u>543,979</u>

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
<b>Net income for the reporting period (as per the statement of financial activities)</b>	128,094	174,254
<b>Adjustments for:</b>		
Increase in stock	(320)	(150)
Decrease/(increase) in debtors	(8,537)	20,480
(Decrease)/increase in creditors	(15,068)	26,258
Loan payment	7,240	8,508
Interest received	(1,915)	(943)
Interest paid	5,876	4,454
Depreciation charges	<u>71,438</u>	<u>70,225</u>
<b>Net cash provided by (used in) operating activities</b>	<u><u>186,807</u></u>	<u><u>303,087</u></u>

# **LONDON SIVAN KOVIL TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

#### **Income**

All income is recorded in the Statement of Financial Activities once the charity has a legitimate claim to the funds, there is a high likelihood of receiving the income, and the amount can be accurately quantified.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legitimate obligation committing the charity to that expenditure. Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-cost less residual value is depreciated over the useful life
Long leasehold	- over the lease term
Fixtures and fittings	- at varying rates on cost

Depreciation is not charged on the land element of freehold buildings.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The funds in the savings account are earmarked for the specific purpose of purchasing the temple and the associated premises, and cannot be utilized for any other purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Gift aid	7,758	13,797
Abesegam	57,537	54,182
Archanai	138,582	98,712
Undiyal	54,986	34,907
Public Donations	19,161	25,204
Decorative items	7,936	162,000
Trustee Donations	25,910	11,975
Orphanage in Sri Lanka Public Donations	9,354	5,067
Orphanage in Sri Lanka Trustee Donations	2,740	900
Coronavirus Job Retention Scheme	-	13,080
	<u>323,964</u>	<u>419,824</u>

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>1,915</u>	<u>943</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Parasardum	Temple Activities (Unrestricted)	56,038	15,693
Weddings	Temple Activities (Unrestricted)	200	600
Cleaning Charges	Temple Activities (Unrestricted)	1,110	-
Groceries	Temple Activities (Unrestricted)	19,122	14,328
Archanai Items	Temple Activities (Unrestricted)	24,328	11,780
Outside Service	Temple Activities (Unrestricted)	45,240	30,980
Rent Sivan Centre and Navalar	Temple Activities (Unrestricted)	36,905	14,995
Rental Income	Temple Activities (Unrestricted)	13,926	11,400
Malai	Temple Activities (Unrestricted)	10,303	7,976
Calendar/ Book Sale	Temple Activities (Unrestricted)	3,201	682
Car/ Pooja/Soruttal	Temple Activities (Unrestricted)	7,925	-
Siva Kurukal	Temple Activities (Unrestricted)	42,000	36,100
Festival Events	Temple Activities (Unrestricted)	26,265	-
Melam Charges	Temple Activities (Unrestricted)	7625	-
Saree	Temple Activities (Unrestricted)	4,951	2,780
Rent Income from employees	Temple Activities (Unrestricted)	44,466	43,450
School Fundraising	Temple Activities (Unrestricted)	-	-
Miscellaneous Income	Temple Activities (Unrestricted)	<u>3,158</u>	<u>782</u>
		<u>346,763</u>	<u>191,546</u>



**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Temple Activities (Unrestricted)	<u>519,444</u>	<u>25,105</u>	<u>544,549</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Temple Activities (Unrestricted)	<u>4,330</u>	<u>5,399</u>	<u>15,376</u>	<u>25,106</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022, nor for the year ended 31 December 2021.

**8. STAFF COSTS**

The salaries of priests and temple staff were £149,851 for the year ended 31<sup>st</sup> December 2022 and £150,639 for the year ended 31<sup>st</sup> December 2021.

Government grant (Job retention scheme) of £Nil is received during the year.

The average monthly number of employees during the year was as follows:

	2022	2021
Priests	6	6
Administrators	1	1
Kitchen	<u>1</u>	<u>1</u>
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	419,824	-	419,824
Investment income	943		943
<b>Charitable activities</b>			
Temple Activities (Unrestricted)	<u>191,546</u>	<u>-</u>	<u>191,546</u>
<b>Total</b>	612,313	-	612,313

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Temple Activities (Unrestricted)	438,059	-	438,059
		-	
<b>Total</b>	438,059	-	438,059
<b>NET INCOME/(LOSS)</b>	174,254	-	174,254
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,435,026	560,769	1,995,795
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,609,280</u>	<u>560,769</u>	<u>2,170,049</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2022	912,007	1,567,776	222,467	2,702,250
Additions	-	-	9,080	
At 31 December 2022	<u>912,007</u>	<u>1,567,776</u>	<u>231,547</u>	<u>2,702,250</u>
<b>DEPRECIATION</b>				
At 1 January 2022	61,500	825,566	52,025	939,091
Charge for year	<u>2,500</u>	<u>67,500</u>	<u>1,438</u>	<u>71,438</u>
At 31 December 2022	<u>64,000</u>	<u>893,066</u>	<u>53,463</u>	<u>1,010,529</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>850,507</u>	<u>742,210</u>	<u>170,442</u>	<u>1,763,159</u>
At 31 December 2022	<u>848,007</u>	<u>674,710</u>	<u>178,084</u>	<u>1,700,801</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. STOCKS**

	2022	2021
	£	£
Stocks	<u>2,270</u>	<u>1,950</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Prepayment and Cash in transit	16,305	15,338
Debtors	<u>35,740</u>	<u>28,170</u>
	<u>52,045</u>	<u>43,508</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	7,000	7,172
Trustee loans	-	11,000
Other creditors	<u>39,937</u>	<u>36,765</u>
	<u><u>46,937</u></u>	<u><u>54,937</u></u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 15)	120,541	134,781
Trustee loans	<u>-</u>	<u>-</u>
	<u><u>120,541</u></u>	<u><u>134,781</u></u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year:		
Bank loans	<u>7000</u>	<u>7,172</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,000</u>	<u>7,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	21,000	21,000
Other loans - 2-5 years	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>21,000</u></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 year by instalments	<u>92,541</u>	<u>99,609</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans – The loan was repaid in full on 26 <sup>th</sup> April 2023.	<u>127,541</u>	<u>134,781</u>

Bank loans are secured on freehold property.

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**17. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	1,609,280	128,094	1,737,374
<b>Restricted funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>2,170,049</u>	<u>128,094</u>	<u>2,298,143</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	672,642	544,548	128,094
<b>TOTAL FUNDS</b>	<u>672,642</u>	<u>544,548</u>	<u>128,094</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted Funds</b>			
Temple Activities (Unrestricted)	1,435,026	174,254	1,609,280
<b>Restricted Funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>1,995,795</u>	<u>174,254</u>	<u>2,170,049</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	612,313	438,059	174,254
<b>TOTAL FUNDS</b>	<u>612,313</u>	<u>438,059</u>	<u>174,254</u>

## **LONDON SIVAN KOVIL TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **18. RELATED PARTY DISCLOSURES**

Trustees made interest free loans of £0 (2021 £11,000)

Dr S Somasegaram £Nil (2021 £1,000)

Mr S Parameswaran £Nil (2021 £5,000)

Mr S Yogarajah £Nil (2021 £5,000)

Trustees made the following donations of £28,650 (2021 £12,875) as follows:

Dr T Sriskandarajah £7,380 (2021 £2,530)

Dr S Sivathanan £3,860 (2021 £2,150)

Mrs PV Gengatharan £1,350 (2021 £725)

Dr (Mrs) V M Karunaharan £1,720 (2021 £720)

Dr S Navaratnam £500 (2021 £250)

Dr S Rajasundaram £4,360 (2021 £3,610)

Mr N Sivasubramiam £610 (2021 £360)

Dr S Somasegaram £1,240 (2021 £1,340)

Mr S Yogarajah £740 (2021 £120)

Mr S Sukumar £1,920 (2021 £670)

Mr S Parameswaran £1,250 (2021 £400)

Mr T Ratheskumar £600 (2021 £Nil)

Mr G Manoharan £1,620 (2021 £Nil)

Mr A Raveendran £500 (2021 £Nil)

Mr S Pararajasingam £500 (2021 £Nil)

Mrs R Sritharan £500 (2021 £Nil)

The Trust owns the freehold land and buildings of the Orphanage in Sri Lanka. A local committee in Sri Lanka operates the orphanage and its bank account. At 31st December 2022 the bank balance was approximately £2,350 (2021 approximately £355).

# LONDON SIVAN KOVIL TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
Gift aid	7,758	13,797
Abesegam	57,537	54,182
Archanai	138,582	98,712
Undiyal	54,986	34,907
Public Donations	19,161	25,204
Decorative items	7,936	162,000
Trustee Donations	25,910	11,975
Orphanage in Sri Lanka Public Donations	9,354	5,067
Orphanage in Sri Lanka Trustee Donations	2,740	900
Coronavirus Job Retention Scheme	-	13,080
	<u>323,964</u>	<u>419,824</u>
<b>Donations and legacies</b>		
<b>Investment income</b>		
Deposit account interest	1,915	943
<b>Charitable activities</b>		
Parasardum	56,038	15,693
Weddings	200	600
Cleaning Charges	1,110	-
Archanai Items	19,122	14,328
Abiseka Items	24,328	11,780
Outside Service	45,240	30,980
Rent Sivan Centre and Navalar	36,905	14,995
Rental Income	13,926	11,400
Malai	10,303	7,976
Calendar/Book Sale	3,201	682
Car/Swami Padam Pooja/Soruttal	7,925	-
Siva Kurukal	42,000	36,100
Festival Events	26,265	-
Melam Charges	7,625	-
Saree	4,951	2,780
Rental Income from Employee	44,466	43,450
School Fundraising	-	-
Miscellaneous Income	<u>3,158</u>	<u>782</u>
	<u>348,678</u>	<u>191,546</u>
<b>Total incoming resources</b>	<b>672,642</b>	<b>612,313</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Flowers	18,155	10,146
Salaries of Priests & Admin	149,851	150,639
Rent	44,000	44,000
Carried forward	212,006	204,785

**LONDON SIVAN KOVIL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	212,006	204,785
Recruitment & training cost	9,815	-
Prasatham / Cooking	24,770	10,841
Festival Expenses	6,255	-
Funeral Items	1,299	-
Refuse collection	3,271	3,168
Malai Cost	2,400	-
Insurance	15,178	10,094
Light and Heat	18,853	14,460
Water	1,725	4,689
Melam	7,402	7,495
Repairs	39,076	13,480
Abiseka Items	23,076	10,559
Archanai Items	17,383	12,305
Donation to Hindu Organisations-EDS	2,400	6,604
Depreciation	71,438	70,225
Cleaning	12,250	11,718
Transfers to Sri Lanka Orphanage	16,381	5,500
Fruits	-	1,842
Priest Hire	11,011	-
Other	2,742	-
	<hr/> 498,731	<hr/> 387,765
<b>Other</b>		
Temple Books	820	1,995
Loan interest	5,876	4,454
Bad debts write off	11,395	-
Security costs	1,776	3,797
Sundry expenses	845	132
	<hr/> 20,712	<hr/> 10,378
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,260	782
Postage and stationery	2,770	1,553
IT Support	-	1,250
Transport	300	1,275
	<hr/> 4,330	<hr/> 4,860
<b>Finance</b>		
Bank charges	5,399	4,001
<b>Governance costs</b>		
Independent Examination fees	2,000	2,000
Accountancy fees	4,207	4,250
Legal fees	9,169	24,805
	<hr/> 15,376	<hr/> 31,055
<b>Total resources expended</b>	544,548	438,059
	<hr/>	<hr/>
<b>Net income/(Loss)</b>	<u>128,094</u>	<u>174,254</u>