

REGISTERED CHARITY NUMBER: 1051516

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020
FOR
LONDON SIVAN KOVIL TRUST**

LONDON SIVAN KOVIL TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 20
Detailed Statement of Financial Activities	21 to 22

LONDON SIVAN KOVIL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity as set out in its governing document is as follows:

The Trustees shall hold the trust fund and its income upon trust to apply them for the advancement of the Saiva (Hindu) religion according to the Saiva Sithantha traditions, principles and practices prevailing in Sri Lanka and Tamil Nadu, India and such other charitable purposes for the benefit of the community as the trustees shall from time to time determine.

Significant activities

A Saiva (Hindu) Temple in Lewisham London is operated with catering facilities, function hall and Tamil school. The Temple is open 365 days a year from early morning until late evening. Hindu festivals are celebrated. Functions include weddings and Tamil traditional music and dance. The Temple carry out services for funerals. Due to Covid-19 infection challenges and associated Government restrictions the activities at the temple were much reduced during the year 2020.

Public benefit

Public Benefit Statement:

Public benefit is at the heart of what it means to be a charity. Two key principles define this area:

1. There must be identifiable benefits.
2. The benefits must be to the public.

The Trustees must carry out the following:

1. Review the activities undertaken for the public benefit.
2. State whether they have complied with this duty.

The Temple is in an inner-City Borough, London Borough of Lewisham that the Government has identified as containing areas of deprivation. The whole community are welcome to use the Trust's facilities. Temple complex is warm and comfortable, and we recognise that some visitors may not have any financial resources to make donations.

The starting point for a prayer donation ticket continues to be £1. Thus, the aim is to make the Temple available to all persons of limited financial means.

The Trustees have reviewed the activities undertaken for the public benefit as noted above. Moreover, the Trustees confirm their compliance with this duty and that The Charity Commission's guidance on public benefit has been followed.

Grantmaking

The Trust made donations to Hindu and other organisations of £10,571 (2019 £26,965) as follows:

Sivan Illam University students, Chetipalayam, Batticaloa, Sri Lanka £6,000 (2019 £9,015)
Olirum Valuce, Thunukai, Mullaitlium O Level classes £Nil (2019 £3,400)
Education Development Society, Muthur, Tricomallee £1,750 (2019 £2,000)
Araneri Classes, Mannar £Nil (2019 £1,005)
Federation of Saiva Hindu Temples in UK £1,250 (2019 £994)
Temple Pillaiyalarayyam, Uduppitty District of Jaffna £Nil (2019 £10,000)
Lewisham Football Club £Nil (2019 £550)
Covid Relief, NHS Hospital Lewisham, London £1,571 (2019 Nil)

The Trust transferred £5,000 to The London Sivan Trust Orphanage in Sri Lanka (2019 £6,535)

LONDON SIVAN KOVIL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Volunteers

The Trustees would like to thank the 150 volunteers that help with the following:
Stewardship of large numbers of people on special days.
Crowd control and management of health and safety aspects.
Serving food to devotees on special days.
Some assistance with administration.
Cleaning and washing within the Temple and grounds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main achievements and benefits to devotees, visitors and the local community include the following:
The Temple was open every day of the year except during the full shut-down period.

Considerable numbers of functions were held including weddings, cultural music and dance events, funerals and family prayer ceremonies were held. However, the activities were very much scaled down during the year 2020. The Temple has welcomed persons of other faith with warmth and friendship. The aim is for harmony in our local community.

Trustees warmly welcome local schools' children visit to the temple to understand Saiva (Hindu) religion and way of worship at the temple. It also promotes interfaith relationship of various communities in the Borough.

Our Temple is situated in an inner-city borough identified by the government as containing areas for improvement. All persons are made welcome and may have refreshments. We recognise that some persons may not have financial resources to make donations.

The Trustees set objectives of having good attendance, running a good number of functions, keeping the school busy with good teaching, welcoming people of other faith to the Temple and helping those in the community with limited financial resources to use the Temple facilities. The Trustees feel that the achievements have met the objectives set despite the Covid-19 difficulties and restrictions.

The Trust own the freehold of the London Sivan Centre building at 12A Lee High Road which houses a cultural and wedding hall and a number of classrooms. These facilities are used by local communities at subsidised rates. The Trust also own a flat at 4C Clarendon Rise and a small land adjacent to the 4A Clarendon Rise.

Fundraising activities

The medium-term plan includes the purchase of the Temple building freehold of 4A Clarendon Rise. The Trustees plan to commence fundraising when more certainty over the timetable and sums involved is present. The Trustees have successfully raised funds in the past to build the Sivan Centre and the new Temple.

LONDON SIVAN KOVIL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Financial position

Cash at bank and in hand decreased to £416,411 at 31st December 2020 compared to £519,725 the year earlier. The trustees consider the level of cash at bank and in hand to be sufficient to cover day to day requirements. The cash at bank committed for the Temple premises is explained below in the reserves policy.

Bank loans were £143,288 at 31st December 2020 compared to £151,833 a year earlier. Loans from trustees were £11,000 at 31st December 2020 compared to £120,795 a year earlier.

The statement of financial activities shows a £56,461 deficit of income over expenditure for the year ended 31st December 2020 compared to a surplus of £51,145 the year earlier.

Debtors include £40,650 (accumulated since 2011) due from devotees for services performed in the Temple (2019 £54,032, accumulated since 2011). A deposit is received with the balance due within a reasonable time after the service is held. The Treasurer, Trustees, Temple Staff and Priests are working hard as a team to collect the balances and reduce the amount of debtors.

Principal funding sources

Approximately two thirds of income are from donations with one third of income from charitable activities.

LONDON SIVAN KOVIL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed reserves as follows:

The amounts are rounded for clarity.

The average amounts of monthly income have exceeded monthly expenditure with the surplus being used to repay bank loans and build up an amount that is committed for the Temple building. A £51,000 reserve in the bank current account and within debtor balances should cover points when the day-to-day timing of expenditure is ahead of income to prevent the account going overdrawn. One month's average expenditure is £50,000 with one month's loan repayment of £1,000. This gives the £51,000 reserves amount.

The amount committed in case emergency repairs and maintenance are needed to our Temple premises is £8,000.

The Trustees hold regular reviews of this long-term plan.

The policy on holding reserves includes the following:

	Exclude from reserves £	Reserves £
Total funds		1,993,515
Tangible fixed assets not available for general purposes	1,669,884	
Less related loans repayable within one year	-8,412	
Less related loans repayable after one year	-134,876	
Committed if emergency repairs are needed to the premises	8,000	
Committed bank balance for Temple building	390,000	
Committed for the repayment of trustee loans	<u>11,000</u>	
	<u>1,935,596</u>	(1,935,596)
Actual reserves		<u>57,919</u>
Reserves policy amount		51,000

FUTURE PLANS

Trustees will need to make future decisions on capital expenditure to secure the freehold on the Temple building and any further construction activity required. During previous years Trustees have financed capital expenditure with amounts committed, bank loans, loans from Trustees and fundraising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The constitution document is dated 19th September 1993 with the declaration of the trust made on 27th February 1995. Fourteen trustees were named in the document with the minimum number of trustees being fourteen and the maximum thirty-two. The constitution was updated by incorporating a confidential election process for office bearer's selection and ratified on 24th July 2000.

LONDON SIVAN KOVIL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The trustees shall establish and maintain a Sivan Temple in South East London according to the traditions of Saiva Temples prevailing in Sri Lanka and Tamil Nadu India.

The trustees shall hold the trust fund and its income for the advancement of the Saiva (Hindu) religion and for other charitable purposes for the benefit of the community as the trustees may determine.

Organisational structure

The day to day management is carried out by trustees and not delegated to employees. A well organised office is maintained with administrative staff employed by the Trust.

The trustees have elected a president, secretary and treasurer. In addition, an internal auditor is appointed.

A building and finance sub- committee is responsible for providing guidance for capital expenditure and related financing.

A community service sub-committee is responsible for providing services and support to the local community.

A cultural activity sub-committee is responsible for day to day running of the Temple's Saturday Tamil School that is operated on the Trusts premises.

All three sub- committees' progress are coordinated by the Trust's secretary and reported to the main board of trustee's meetings.

Decision making

Trustees share the responsibility of attending the Temple office 365 days each year to oversee all decisions and transactions. Some decisions relating to small value purchases are delegated to Temple staff.

The president has overall responsibility for the affairs of the Trust and presides over the annual, ordinary and any emergency meetings.

The secretary attends to day to day administration of the Trust and is responsible for the execution of the resolutions passed in the Board of Trustees meetings. The secretary is also responsible for liaising with the sub-committees and coordinate progress to collect reports for the Board of Trustees.

The treasurer is responsible for maintaining all accounts pertaining to the affairs of the Trust. The secretary arranges for accounts to be approved by the internal auditor that are presented to the quarterly meetings of trustees.

Decisions are made by secret ballot using a simple majority of votes. The chairperson at the meeting has the casting vote irrespective if the chairpersons vote was already cast.

Induction and training of new trustees

New trustees are given the Charity Commission publication "The Essential Trustee: what you need to know, what you need to do." New trustees are expected to read the publication. In addition, new trustees spend time with the president, secretary and treasurer to gain an overview of each office holders' responsibilities.

LONDON SIVAN KOVIL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The trust does not have key management staff. Trustees aim to ensure that administrators and religious workers are paid a reasonable salary.

Wider network

The Trust is a member of the Federation of Saiva (Hindu) Temples of the United Kingdom. This membership does not impact the operating policies of the Trust.

Related parties

The Trust support an orphanage in Sri Lanka with seventeen resident girls who attend school and reside in the building. A dedicated team of helpers and staff are resident in the building.

Risk management

The trustees have identified a number of risks that the trust is exposed to and take action to protect the trust against adverse consequences.

To protect against food safety risks, kitchen staff have attended food hygiene training. In addition, advice has been received and acted upon from the Local Authority Environmental Health Department.

To protect against fire safety risks, advice has been received and acted upon from the London Fire Brigade.

To protect against misappropriation of income and unauthorised expenditure, trustees monitor transactions to ensure segregation of duties and cross referencing of transactions.

To protect against risks present in capital expenditure projects relating to the buildings and lease, trustees possess skills in engineering, construction and business management.

To protect against the risks of harm and abuse to the seventeen girls in the orphanage in Sri Lanka, trustees visit the orphanage few times every year at a regular intervals. A report detailing the visit is prepared for the main board of trustees meeting. Responsible persons from the medical profession in Sri Lanka are given the task to oversee the orphanage. Trustee visits to the orphanage take many hours with follow up visits the same day and on other days during the trustee's duration in Sri Lanka. Thus, the staff and all connected with the orphanage clearly see that the trustees have taken the girls wellbeing extremely seriously.

LONDON SIVAN KOVIL TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1051516

Principal address
4A Clarendon Rise
Lewisham
London
SE13 5ES

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Dr T Sriskandarajah	Chairperson
Dr S Rajasundaram	Secretary
Mrs P Gengatharan	Treasurer
Dr (Mrs) V M Karunakaran	
Mr G Manoharan	
Dr S Navaratnam	
Mr S Parameswaran	
Mr S Pararajasingam	
Mr T Ratheskumar	
Mr A Raveendran	
Mr N Sivasubramaniam	
Dr S Sivathanan	
Dr S Somasegaram	
Mrs R Sritharan	
Mr S Sukumar	
Mr S Suthakaran	
Mr S Yogarajah	

Independent examiner

Vanniasingam Sashicumar ACMA, CGMA
AA-Accounting and Business Solutions Associates
267
Haydons Road
Wimbledon
London
SW19 8TY

Approved by order of the board of trustees on 28 October 2021 and signed on its behalf by:


Dr T Sriskandarajah - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON SIVAN KOVIL TRUST**

Independent examiner's report to the trustees of LONDON SIVAN KOVIL TRUST

I report on the accounts of the LONDON SIVAN KOVIL TRUST (the Trust) for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner


The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- State whether particular matter have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations, from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below



Vanniasingam Sashicumarr ACMA, CGMA
AA-Accounting and Business Solutions Associates
267
Haydons Road
Wimbledon
London
SW19 8TY

21 October 2021

LONDON SIVAN KOVIL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted funds	Restricted fund	2020 Total funds	2019 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	204,929	-	204,929	397,273
Charitable activities	4				
Temple Activities (Unrestricted)		116,530	-	116,530	253,205
Investment income	3	<u>610</u>	<u>-</u>	<u>610</u>	<u>1,150</u>
Total		322,069	-	322,069	651,628
EXPENDITURE ON					
Charitable activities	5				
Temple Activities (Unrestricted)		378,530	-	378,530	600,483
Total		<u>378,530</u>	<u>-</u>	<u>378,530</u>	<u>600,483</u>
NET INCOME		(56,461)	-	(56,461)	51,145
RECONCILIATION OF FUNDS					
Total funds brought forward		1,491,487	560,769	2,052,256	2,001,111
TOTAL FUNDS CARRIED FORWARD		<u><u>1,435,026</u></u>	<u><u>560,769</u></u>	<u><u>1,995,795</u></u>	<u><u>2,052,256</u></u>

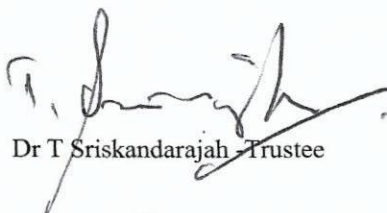
The notes form part of these financial statements


LONDON SIVAN KOVIL TRUST

**BALANCE SHEET
AT 31 DECEMBER 2020**

		Unrestricted funds	Restricted fund	2020 Total funds	2019 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	1,109,115	560,769	1,669,884	1,753,095
CURRENT ASSETS					
Stocks	11	1,800	-	1,800	1,000
Debtors	12	63,988	-	63,988	73,529
Cash at bank and in hand		<u>416,411</u>	<u>-</u>	<u>416,411</u>	<u>519,725</u>
		482,199	-	482,199	594,254
CREDITORS					
Amounts falling due within one year	13	<u>(21,412)</u>	<u>-</u>	<u>(21,412)</u>	<u>(152,093)</u>
NET CURRENT ASSETS		<u>460,787</u>	<u>-</u>	<u>460,787</u>	<u>442,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,569,902	560,769	2,130,671	2,195,256
CREDITORS					
Amounts falling due after more than one year	14	<u>(134,876)</u>	<u>-</u>	<u>(134,876)</u>	<u>(143,000)</u>
NET ASSETS		<u>1,435,026</u>	<u>560,769</u>	<u>1,995,795</u>	<u>2,052,256</u>
FUNDS	17				
Unrestricted funds				1,435,0266	1,491,487
Restricted funds				<u>560,769</u>	<u>560,769</u>
TOTAL FUNDS				<u>1,995,795</u>	<u>2,052,256</u>

The financial statements were approved by the Board of Trustees on 28 October 2021 and were signed on its behalf by:


Dr T Sriskandarajah - Trustee


Dr S Rajasundaram - Trustee


Mrs P Gengatharan - Trustee

The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Cash generated from operations	1	(103,625)	137,089
Interest paid		<u>(4,964)</u>	<u>(6,139)</u>
Net cash provided by (used in) operating activities		<u>(108,589)</u>	<u>130,950</u>
Cash flows from investing activities:			
Interest received		610	1,150
Disposal of fixed assets		<u>13,211</u>	<u>(6,300)</u>
Net cash provided by (used in) investing activities		<u>13,821</u>	<u>(5,150)</u>
Cash flows from financing activities:			
Loan repayments in year		<u>(8,546)</u>	<u>(7,357)</u>
Net cash provided by (used in) financing activities		<u>(8,546)</u>	<u>(7,357)</u>
Change in cash and cash equivalents in the reporting period		<u>(103,314)</u>	<u>118,443</u>
Cash and cash equivalents at the beginning of the reporting period		<u>519,725</u>	<u>401,282</u>
Cash and cash equivalents at the end of the reporting period		<u><u>416,411</u></u>	<u><u>519,725</u></u>

The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the statement of financial activities)	(56,461)	51,145
Adjustments for:		
Increase in stock	(800)	-
Decrease/(increase) in debtors	9,541	(199)
(Decrease)/increase in creditors	(130,259)	11,154
Loan payment	-	-
Interest received	(610)	(1,150)
Interest paid	4,964	6,139
Depreciation charges	<u>70,000</u>	<u>70,000</u>
Net cash provided by (used in) operating activities	<u>(103,625)</u>	<u>137,089</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-cost less residual value is depreciated over the useful life
Long leasehold	- over the lease term
Fixtures and fittings	- at varying rates on cost

Depreciation is not charged on the land element of freehold buildings.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gift aid	12,714	10,853
Poojah	28,755	44,427
Archanai	87,854	187,670
Undiyal	28,795	56,383
Public Donations	27,134	61,806
Trustee Donations	13,620	29,542
Orphanage in Sri Lanka Public Donations	4,917	5,092
Orphanage in Sri Lanka Trustee Donations	1,140	1,500
	<u>204,929</u>	<u>397,273</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>610</u>	<u>1,150</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Parasardum	17,718	73,034
Weddings	4,400	13,920
Cultural Program	-	1,385
PupuNiratuthal	-	550
Cleaning Charges	75	260
Groceries	11,455	15,435
Abiseka Items	8,716	10,920
Outside Service	13,195	19,495
Rent Sivan Centre and Navalar	2,595	12,570
Rental Income	11,150	11,400
Malai	6,933	13,864
Calendar	1,464	1,854
Bank Royalty	833	1,784
Siva Kurukal	18,950	18,800
Karathay	460	2,760
Melam	-	5,400
Main Hall	-	4,140
Saree	448	1,889
Rent Income from employees	17,542	36,850
School Fundraising	596	6,145
Meeting Hire	-	750
	<u>116,530</u>	<u>253,205</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Temple Activities (Unrestricted)	<u>364,444</u>	<u>14,086</u>	<u>378,530</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Temple Activities (Unrestricted)	<u>1,326</u>	<u>3,036</u>	<u>9,724</u>	<u>14,086</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020, nor for the year ended 31 December 2019.

8. STAFF COSTS

The salaries of priests and temple staff were £97,032 for the year ended 31st December 2020 and £147,467 for the year ended 31st December 2019.

Government grant (Job retention scheme) of £25,168 is received during the year.

The average monthly number of employees during the year was as follows:

	2020	2019
Priests	8	8
Administrators	3	4
Kitchen	<u>1</u>	<u>1</u>
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	204,929	-	204,929
Charitable activities			
Temple Activities (Unrestricted)	<u>117,140</u>	<u>-</u>	<u>117,140</u>
Total	322,069	-	322,069

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted funds £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Temple Activities (Unrestricted)	378,530	-	378,530
	<hr/>	<hr/>	<hr/>
Total	378,530	-	378,530
	<hr/>	<hr/>	<hr/>
NET INCOME/(LOSS)	(56,461)	-	(56,461)
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,491,487	560,769	2,052,256
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>1,435,026</u>	<u>560,769</u>	<u>1,995,795</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	925,218	1,567,776	58,967	2,551,961
Additions	(13,211)	-	-	(13,211)
At 31 December 2020	<u>912,007</u>	<u>1,567,776</u>	<u>58,967</u>	<u>2,538,750</u>
DEPRECIATION				
At 1 January 2020	56,500	690,566	51,800	798,866
Charge for year	<u>2,500</u>	<u>67,500</u>	<u>-</u>	<u>70,000</u>
At 31 December 2020	<u>59,000</u>	<u>758,066</u>	<u>51,800</u>	<u>868,866</u>
NET BOOK VALUE				
At 31 December 2020	<u>853,007</u>	<u>809,710</u>	<u>7,167</u>	<u>1,669,884</u>
At 31 December 2019	<u>868,718</u>	<u>877,210</u>	<u>7,167</u>	<u>1,753,095</u>

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. STOCKS

	2020	2019
	£	£
Stocks	<u>1,800</u>	<u>1,000</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayment and Cash in transit	23,338	19,497
Debtors	<u>40,650</u>	<u>54,032</u>
	<u>63,988</u>	<u>73,529</u>

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 15)	8,412	8,834
Trustee loans	11,000	120,795
Other creditors	<u>2,000</u>	<u>22,464</u>
	<u>21,412</u>	<u>152,093</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 15)	134,876	143,000
Trustee loans	<u>-</u>	<u>-</u>
	<u>134,876</u>	<u>143,000</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year:		
Bank loans	<u>8,412</u>	<u>8,834</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,000</u>	<u>8,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	24,000	24,000
Other loans - 2-5 years	<u>-</u>	<u>-</u>
	<u>24,000</u>	<u>24,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 year by instalments	<u>102,876</u>	<u>111,000</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>143,288</u>	<u>151,833</u>

Bank loans are secured on freehold property.

LONDON SIVAN KOVIL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Temple Activities (Unrestricted)	1,491,487	(56,461)	1,435,026
Restricted funds			
Sivan Centre Activities (Restricted)	560,769	-	560,769
TOTAL FUNDS	<u>2,052,256</u>	<u>(56,461)</u>	<u>1,995,795</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Temple Activities (Unrestricted)	322,069	378,530	(56,461)
TOTAL FUNDS	<u>322,069</u>	<u>378,530</u>	<u>(56,461)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
Temple Activities (Unrestricted)	1,440,342	51,145	1,491,487
Restricted Funds			
Sivan Centre Activities (Restricted)	560,769	-	560,769
TOTAL FUNDS	<u>2,001,111</u>	<u>51,145</u>	<u>2,052,256</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Temple Activities (Unrestricted)	651,628	600,483	51,145
TOTAL FUNDS	<u>651,628</u>	<u>600,483</u>	<u>51,145</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

18. RELATED PARTY DISCLOSURES

Trustees made interest free loans of £11,000 (2019 £120,795) as follows:

Dr T Sriskandarajah £Nil (2019 £50,795)
Dr S Sivathasan £Nil (2019 £59,000)
Dr S Somasegaram £1,000 (2019 £1,000)
Mr S Parameshwaran £5,000 (2019 £5,000)
Mr S Yogarajah £5,000 (2019 £5,000)

Trustees made the following donations of £14,760 (2019 £31,042) as follows:

Dr T Sriskandarajah £5,430 (2019 £15,712)
Dr S Sivathasan £490 (2019 £740)
Mr V Kanesamoorthy £120 (2019 £120)
Mrs P Gengatharan £700 (2019 £600)
Dr (Mrs) V M Karunakaran £720 (2019 £7,020)
Dr S Navaratnam £300 (2019 £500)
Dr S Rajasundaram £4,210 (2019 £4,460)
Mr N Sivasubraniam £360 (2019 £360)
Dr S Somasegaram £490 (2019 £240)
Mr S Yogarajah £220 (2019 £120)
Mr S Sukumar £1,170 (£2019 £920)
Mr S Parameshwaran £450 (2019 £250)
Mrs R Sritharan £100 (2019 Nil)

The Trust own the freehold land and buildings of the Orphanage in Sri Lanka. A local committee in Sri Lanka operate the orphanage and its bank account. At 31st December 2020 the bank balance was approximately £150 (2019 Approximately £250).

At 31st December 2020 Trustees owed £1,200 for family services at the Temple.

LONDON SIVAN KOVIL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	12,714	10,853
Poojah	28,755	44,427
Archanai	87,854	187,670
Undiyal	28,795	56,383
Public Donations	27,134	61,806
Trustee Donations	13,620	29,542
Orphanage in Sri Lanka Public Donations	4,917	5,092
Orphanage in Sri Lanka Trustee Donations	<u>1,140</u>	<u>1,500</u>
	204,929	397,273
Investment income		
Deposit account interest	610	1,150
Charitable activities		
Parasardum	17,718	73,034
Weddings	4,400	13,920
Cultural Program	-	1,385
Pupu Niratuthal	-	550
Cleaning Charges	75	260
Groceries	11,455	15,435
Abiseka Items	8,716	10,920
Outside Service	13,195	19,495
Rent Sivan Centre and Navalar	2,595	12,570
Rental Income	11,150	11,400
Malai	6,933	13,864
Calendar	1,464	1,854
Bank Royalty	833	1,784
Siva Kurukal	18,950	18,800
Karathay	460	2,760
Melam	-	5,400
Book Publication	-	4,140
Saree	448	1,889
Rental Income from Employee	17,542	36,850
School Fundraising	596	6,145
Meeting Hire	<u>-</u>	<u>750</u>
	<u>116,530</u>	<u>253,205</u>
Total incoming resources	322,069	651,628
EXPENDITURE		
Charitable activities		
Flowers	10,606	31,922
Salaries of Priests & Admin	97,032	154,077
Rent	44,000	44,000
Carried forward	151,638	229,999

LONDON SIVAN KOVIL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward	151,638	229,999
Prasatham / Cooking	16,699	56,119
Refuse collection	2,321	4,579
Insurance	10,417	10,419
Electric	12,362	12,050
Water	5,192	1,590
Gas	12,816	9,447
Melam	300	5,950
Repairs	18,931	41,973
Abiseka Items	8,149	24,110
Grocery	7,795	17,289
Donation to Hindu and Other Organisations	10,571	27,964
Depreciation	70,000	70,000
Cleaning	13,082	35,599
Transfers to Sri Lanka Orphanage	5,000	5,535
Fruits	6,508	15,959
Teaching payments	<u>185</u>	<u>5,745</u>
	351,966	574,327
Other		
Calendar Cost and Printing	3,241	4,353
Bank interest	4,964	5,978
Gift	-	945
Advertising	-	3,073
		-
Security costs	3,210	-
Sundry expenses	<u>1,063</u>	<u>-</u>
	12,478	14,349
Support costs		
Management		
Telephone	440	1,201
Postage and stationery	676	1,174
Transport	<u>210</u>	<u>863</u>
	1,326	3,238
Finance		
Bank charges	3,036	6,139
Governance costs		
Independent Examination fees	2,000	600
Accountancy fees	5,078	1,830
Legal fees	<u>2,646</u>	<u>-</u>
	<u>9,724</u>	<u>2,430</u>
Total resources expended	378,530	600,483
	<u> </u>	<u> </u>
Net income/(Loss)	<u><u>(56,461)</u></u>	<u><u>51,145</u></u>