

# LONDON SIVAN KOVIL TRUST

England & Wales · Charity number 1051516

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1995-12-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4a Clarendon Rise  
London  
SE13 5ES

**Phone** 02083189844

**Email** [SIVAN.KOVIL@YAHOO.CO.UK](mailto:SIVAN.KOVIL@YAHOO.CO.UK)

**Website** [LONDONSIVANKOVIL.ORG](http://LONDONSIVANKOVIL.ORG)

## Activities

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**Objects:** THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE ADVANCEMENT OF THE HINDU (SAIVA) RELIGION ACCORDING TO THE SAIVA SITHANTHA TRADITIONS, PRINCIPLES, AND PRACTICES PREVAILING IN SRI LANKA AND TAMIL NADU (INDIA), AND FOR SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

**Activities:** 1) The main activity of the Trust is running and maintaining a Saiva Hindu Temple for the benefit of the Hindu and other communities. 2) The trust owns a multipurpose community centre called Sivan Centre which is used for weddings, cultural programmes and community activities. 3) The trust owns and maintains an orphanage in Cheddipalayam Batticaloa Sri Lanka. 4) The trust is running a free school

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** LEWISHAM
- Lewisham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£835,407	£633,531	£2,650,779	14
2023-12-31	£763,645	£612,885	£2,448,903	10
2022-12-31	£672,642	£544,548	-	-
2021-12-31	£612,313	£438,059	£2,170,049	8
2020-12-31	£322,069	£378,530	-	-

## Trustees

Name	Role	Appointed
<b>Dr THURAIRAJAH SRISKANDARAJAH</b>	Chair	
Dr SEENIAR NAVARATNAM		
Dr Subbaiya SIVATHASAN		
Kandiah Arumugam Raveendran		2021-10-05
Manoharan Ganeshan		2021-09-05
NADARAJAH SIVASUBRAMANIAM		
PAKTHAVATHSALA GENGATHARAN		
RAJINI SRITHARAN		
SELLAPPAH YOGARAJAH		
SELVARATNAM SUTHAHARAN		
SHANMUGANATHAN PARAMESWARAN		
Selliah Pararajasingam		2021-10-05
Sukumar Sangaravel		
Theivendram Ratheskumar		2021-10-05
Viththiyakaran Kumaraswamy		2026-05-31
Yarlini Rubaseyon		2026-05-31



**LONDON SIVAN KOVIL TRUST**

England & Wales - Charity number 1051516

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# Accounts

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**REGISTERED CHARITY NUMBER: 1051516**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2024  
FOR  
LONDON SIVAN KOVIL TRUST**

LONDON SIVAN KOVIL TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024

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## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

In accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, the trustees present the financial statements for the year ending 31 December 2024.

#### Objectives and Activities

Objectives and Aims:

The charity's governing document outlines its purpose: to hold the trust fund and its income for the advancement of the Saiva (Hindu) religion following the Saiva Sithantha traditions, principles, and practices prevalent in Sri Lanka and Tamil Nadu, for the benefit of the community as determined by the trustees.

#### Significant Activities

The Sivan (Hindu) Temple in Lewisham, London, engages in significant activities, including providing traditional Hindu meals for events (Catering Services), hosting events, ceremonies, and workshops (Cultural Function Hall), and offering Tamil language and cultural education (Tamil School). Additional activities encompass religious services, community outreach, festivals, educational workshops, cultural performances, and youth programs, enriching the community's cultural, educational, and spiritual experiences. The Temple is open 365 days a year and also assists with funeral rituals.

#### Public Benefit

##### Public Benefit Statement:

Public benefit, a core aspect of being a charity, is defined by two key principles: identifiable benefits and benefits to the public.

The Trustees fulfil the following responsibilities:

Review the activities conducted for public benefit.

Confirm compliance with this duty.

The Temple, located in an inner-city borough identified for areas of deprivation, opens its facilities to the entire community, ensuring a warm and comfortable environment. The aim is to make the Temple accessible to all devotees, especially those with limited financial means, setting a prayer donation ticket at a starting point of £1.

The Trustees have thoroughly reviewed the activities for public benefit, confirming compliance with this duty while adhering to The Charity Commission's guidance on public benefit.

#### Grantmaking

The Trust made donations to Hindu and other organisations of £14,369 (2023 £25,929) as follows:

Sivan Illam, Chetipalayam, Batticaloa, Sri Lanka £13,865 (2023 £16,525)

Federation of Saiva Hindu Temples in UK £504 (2023 £504)

## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Volunteers**

The Trustees express their gratitude to the dedicated volunteers for their invaluable assistance in the following areas: Overseeing and managing crowds during special events, ensuring a smooth and organized experience. Effectively managing crowd control and prioritizing health and safety measures during events. Serving food to devotees on significant occasions, contributing to a communal and inclusive atmosphere. Providing regular assistance with administrative tasks, aiding in the efficient functioning of the temple. Ensuring cleanliness and upkeep within the temple premises, contributing to a pleasant and hygienic environment for all.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The London Sivan Kovil Trust has made significant strides in providing benefits to devotees, visitors, and the local community. Key achievements and benefits include:

##### **Diverse Functions:**

Hosting a range of functions including weddings, cultural events, and funeral rituals, catering to the diverse needs and traditions of the community.

##### **Inclusivity and Harmony:**

Welcoming individuals of all faiths with warmth and friendship, fostering harmony and goodwill within the local community.

##### **Educational Outreach:**

Actively engaging local school children by inviting them to the temple, allowing them to learn about the Saiva (Hindu) religion and its practices. This initiative promotes interfaith relationships and cultural understanding.

##### **Community Support in an Inner-City Borough:**

Situated in a government-identified area for improvement, the temple provides a welcoming space for all, offering refreshments to those in need, understanding that some may have limited financial resources.

##### **Set Objectives for Community Well-being:**

The Trustees have set clear objectives, aiming for good attendance, a diverse range of functions, and inclusivity for people of all faiths, and facilitating access to temple facilities for those with limited financial means.

##### **Community-Centric Facilities:**

Owning the London Sivan Centre building and utilizing it for cultural events and classrooms, the Trust offers these facilities to local communities at subsidized rates, contributing to community enrichment.

##### **Property Ownership for Community Benefit:**

Owning assets such as a flat at 4C Clarendon Rise and a small land adjacent to 4A Clarendon Rise, the Trust extends its potential for community development and support.

These achievements and initiatives demonstrate the dedication of the London Sivan Kovil Trust to serving the community, fostering understanding and respect among different cultures and religions, and contributing to the overall well-being of the local population.

##### **Fundraising activities**

The medium-term plan involves purchasing the Temple building and premises at 4A Clarendon Rise. Fundraising will commence when the land is available for sale, The Trustees have successfully raised funds in the past to build the Sivan Centre and the new Temple.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW**

**Financial position**

Financial Highlights - Year Ended 31st December 2024

**Cash Reserves:**

Cash at bank and in hand increased to £1,036,259, compared to £757,760 the previous year, providing ample coverage for day-to-day operational needs.

**Financial Commitments:**

The funds held in the bank account have been specifically allocated to ensure the acquisition and safeguarding of the Temple premises, underscoring a steadfast financial dedication to the temple's long-term prosperity. These finances are earmarked exclusively for the purpose of purchasing the temple premises when the opportunity arises for the acquisition of the land. This careful financial planning demonstrates a strategic approach to securing the temple's future, aligning with the temple's objectives and vision.

**Loans from Trustees:**

Loans from trustees were reduced to £Nil, showcasing a positive financial trend.

**Surplus of Income:**

The statement of financial activities reveals a surplus of £201,876 over expenditure, compared to a surplus of £150,760 in the preceding year.

**Debtor Management:**

Diligent efforts to manage debtors have limited the debtors' balance to £18,502, reflecting effective financial administration and collection strategies.

**Adjustment of Donation:**

Public donation of £6,000 has been removed from the accounts, as the cheque was dishonoured by the bank in 2012. There is no service provided, it was a pure donation that failed.

**Funding Sources:**

Approximately half of the income is sourced from donations, reflecting strong community support, while the other half is generated from various charitable activities.

These financial highlights underscore the Trust's responsible financial management, a strong commitment to the Temple's future, and efforts to maintain a sound financial position while advancing the charitable objectives of the organization.

## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### FINANCIAL REVIEW

##### Reserves policy

The Trustees have conducted a thorough review of the reserves, and the summarized amounts are rounded for clarity.

On average, the monthly income has consistently exceeded the monthly expenditures, resulting in a surplus. This surplus is allocated towards repaying bank loans and establishing a dedicated fund for the eventual purchase of the Temple building and its premises. A reserve of £75,000 is maintained in the bank's current account and debtor balances. This reserve serves as a safeguard to cover instances when day-to-day expenditures exceed the income, preventing the account from going overdrawn. Additionally, an amount equivalent to two months' average expenditure, totaling £75,000, is set aside as a prudent reserve.

Moreover, a separate fund of £75,000 is earmarked specifically for emergency repairs and maintenance to ensure the ongoing upkeep and maintenance of the Temple premises. This allocation demonstrates a commitment to addressing unexpected repair needs promptly and maintaining the integrity of the Temple property.

The Trustees hold regular reviews of the financial status

The policy on holding reserves includes the following:

	Exclude from reserves £	Reserves £
Total funds		2,650,778
Tangible fixed assets not available for general purposes	1,602,683	
Less related loans repayable within one year	-	
Less related loans repayable after one year	-	
Committed if emergency repairs are needed to the premises	75,000	
Committed bank balance for Temple building	900,000	
Committed for the repayment of trustee loans	-	
	<u>2,577,683</u>	<u>(2,577,683)</u>
Actual reserves		<u>73,095</u>
Reserves policy amount		75,000

#### FUTURE PLANS

The Trustees anticipate the need for future decisions regarding capital expenditure, aiming to secure the freehold of the Temple building and address any additional construction requirements. Historically, such capital expenditures have been financed through a combination of committed funds, bank loans, loans from Trustees, and fundraising efforts.

#### Structure, Governance, and Management:

The charity is governed by its governing document, a deed of trust, establishing it as an unincorporated charity. The constitution document was initially enacted on 19th September 1993, and the trust was formally declared on 27th February 1995. The document originally named fourteen trustees, with a stipulated range of trustees being between a minimum of fourteen and a maximum of thirty-two. In an effort to enhance governance practices, the constitution was amended on 24th July 2000, incorporating a confidential election process for the selection of office bearers, thereby ensuring transparency and efficiency in leadership appointments.

## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Charity constitution

The charity's constitution outlines its fundamental principles and operational guidelines.

##### Purpose:

The trustees are entrusted with establishing and maintaining a Sivan Temple in South East London, following the traditions of Saiva Temples observed in Sri Lanka and Tamil Nadu, India. The trust fund and its income are to be utilized for the advancement of the Saiva (Hindu) religion and other charitable purposes that benefit the community, as determined by the trustees.

##### Organisational Structure:

Day-to-day management is directly handled by the trustees and is not delegated to employees. The Trust maintains an organized office with administrative staff employed by the Trust.

The trustees have elected a chairperson, secretary, treasurer, and appointed an internal auditor.

There are specialized sub-committees:

A building and finance sub-committee for capital expenditure and related financing guidance.

A community service sub-committee for providing services and support to the local community.

A cultural activity sub-committee overseeing the Temple's Saturday Tamil School, operated on the Trust's premises. The progress of all sub-committees is coordinated by the Temple committee and reported to the main board at board meetings.

##### Decision Making:

Trustees collectively oversee decisions and transactions by attending the Temple office throughout the year.

Some minor decisions regarding small value purchases are delegated to Temple staff.

The chairperson holds overall responsibility for the Trust's affairs, presiding over various meetings.

The secretary manages day-to-day administration, execution of resolutions, and liaises with sub-committees, coordinating progress and collecting reports for the Board of Trustees.

The treasurer maintains all accounts related to the Trust's affairs, which are then approved by the board at bi-monthly meetings.

Decision-making is conducted by secret ballot using a simple majority of votes, and the chairperson has a casting vote in the event of a tie.

##### Induction and Training:

New trustees are provided with the Charity Commission publication "The Essential Trustee: what you need to know, what you need to do," and are expected to read it.

Additionally, new trustees undergo an orientation, spending time with the chairperson, secretary, and treasurer to gain an overview of each office holder's responsibilities.

This structure and governance framework provide a clear guideline for the functioning and decision-making processes within the charity, ensuring its effective operation in alignment with its intended objectives.

## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Key Management Remuneration:

The trust does not have key management staff. The focus is on ensuring that administrators and religious workers are compensated with reasonable salaries.

##### Wider Network:

The Trust is a member of the Federation of Saiva (Hindu) Temples of the United Kingdom. However, this membership does not influence the operating policies of the Trust.

##### Related Parties:

The Trust provides support to an orphanage in Sri Lanka where eighteen resident girls receive education and reside. A dedicated team of helpers and staff are present in the facility.

##### Risk Management:

The trustees are proactive in identifying and addressing various risks to protect the interests of the trust:

Food safety risks are mitigated through staff training and advice from the Local Authority Environmental Health Department.

Fire safety risks are addressed by following advice from the London Fire Brigade.

Risks related to income misappropriation and unauthorized expenditure are managed through careful monitoring and ensuring segregation of duties.

Risks associated with capital expenditure projects concerning buildings and lease are mitigated by leveraging the trustees' skills in engineering, construction, and business management.

Risks concerning the wellbeing and safety of the eighteen girls in the Sri Lankan orphanage are managed through regular trustee visits, reports, and oversight by medical professionals, and comprehensive follow-ups.

These measures showcase the trustees' commitment to risk management and safeguarding the trust's operations and those it serves.

**LONDON SIVAN KOVIL TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1051516

**Principal address**  
4A Clarendon Rise  
Lewisham  
London  
SE13 5ES

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Dr T Sriskandarajah	Chairperson
Mr S Sukumar	Secretary
Mrs PV Gengatharan	Treasurer

Mr N Sivasubramaniam  
Mr S Yogarajah  
Dr S Sivathasan  
Mr A Raveendran  
Mr S Pararajasingam  
Dr (Mrs) V M Karunakaran (deceased in January 2025)  
Mr G Manoharan  
Dr S Navaratnam  
Mr S Parameswaran  
Mr T Ratheskumar  
Mr S Suthaharan  
Mrs R Sritharan

**Independent examiner**

Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

Approved by order of the board of trustees on 09 October 2025 and signed on its behalf by:

  
Dr T Sriskandarajah - Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONDON SIVAN KOVIL TRUST**

**Independent examiner's report to the trustees of LONDON SIVAN KOVIL TRUST**

I report on the accounts of the LONDON SIVAN KOVIL TRUST (the Trust) for the year ended 31 December 2024.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act:
- State whether particular matter have come to my attention

**Basis of independent examiners statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations, from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below



Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

09 October 2025

**LONDON SIVAN KOVIL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds	Restricted fund	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	446,233	-	446,233	511,243
<b>Charitable activities</b>	4				
Temple Activities (Unrestricted)		374,092	-	374,092	245,849
Investment income	3	<u>15,082</u>	<u>-</u>	<u>15,082</u>	<u>6,553</u>
<b>Total</b>		835,407	-	835,407	763,645
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Temple Activities (Unrestricted)		633,531	-	633,531	612,885
<b>Total</b>		<u>633,531</u>	<u>-</u>	<u>633,531</u>	<u>612,885</u>
<b>NET INCOME</b>		201,876	-	201,876	150,760
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>1,888,134</u>	<u>560,769</u>	<u>2,448,903</u>	<u>2,298,143</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,090,010</u></u>	<u><u>560,769</u></u>	<u><u>2,650,779</u></u>	<u><u>2,448,903</u></u>

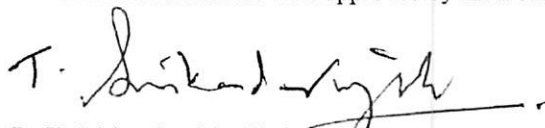
The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST

BALANCE SHEET  
AT 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,041,914	560,769	1,602,683	1,650,194
<b>CURRENT ASSETS</b>					
Stocks	11	2,600	-	2,600	2,450
Debtors	12	35,763	-	35,763	55,952
Cash at bank and in hand		<u>1,036,259</u>	<u>-</u>	<u>1,036,259</u>	<u>757,760</u>
		1,074,622	-	1,074,622	816,161
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>26,526</u>	<u>-</u>	<u>26,526</u>	<u>17,452</u>
<b>NET CURRENT ASSETS</b>		<u>1,048,096</u>	<u>-</u>	<u>1,048,096</u>	<u>798,709</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,090,010	560,769	2,650,779	2,448,903
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>2,090,010</u>	<u>560,769</u>	<u>2,650,779</u>	<u>2,448,903</u>
<b>FUNDS</b>	17				
Unrestricted funds				2,090,010	1,888,134
Restricted funds				<u>560,769</u>	<u>560,769</u>
<b>TOTAL FUNDS</b>				<u>2,650,779</u>	<u>2,448,903</u>

The financial statements were approved by the Board of Trustees on 09 October 2024 and were signed on its behalf by:

  
Dr T. Sriskandarajah - Chairperson

  
Mrs P V Gengatharan – Treasurer

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	317,272	199,064
Interest paid		<u>-</u>	<u>3,092</u>
<b>Net cash provided by (used in) operating activities</b>		<u>317,272</u>	<u>202,156</u>
<b>Cash flows from investing activities:</b>			
Interest received		(15,082)	(6,552)
Addition of fixed assets		<u>(23,691)</u>	<u>(20,807)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(38,773)</u>	<u>(27,359)</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in year		<u>-</u>	<u>(127,541)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>-</u>	<u>(127,541)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		278,499	47,255
		<u>757,760</u>	<u>710,505</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>1,036,259</u>	<u>757,760</u>

The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
	£	£
Net income for the reporting period (as per the statement of financial activities)	201,876	150,760
<b>Adjustments for:</b>		
Increase in stock	(150)	(180)
Decrease/(increase) in debtors	20,189	(3,907)
(Decrease)/increase in creditors	9,073	(22,485)
Interest received	15,082	6,552
Interest paid	-	(3,092)
Depreciation charges	<u>71,202</u>	<u>71,414</u>
<b>Net cash provided by (used in) operating activities</b>	<u><u>317,272</u></u>	<u><u>199,064</u></u>

## LONDON SIVAN KOVIL TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

##### **Income**

All income is recorded in the Statement of Financial Activities once the charity has a legitimate claim to the funds, there is a high likelihood of receiving the income, and the amount can be accurately quantified.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legitimate obligation committing the charity to that expenditure. Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-cost less residual value is depreciated over the useful life
Long leasehold	- over the lease term
Fixtures and fittings	- at varying rates on cost

Depreciation is not charged on the land element of freehold buildings.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The funds in the savings account are earmarked for the specific purpose of purchasing the temple and the associated premises, and cannot be utilized for any other purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid	15,701	29,357
Abesegam	91,076	73,743
Archanai	211,873	171,185
Undiyal	75,427	65,931
Public Donations	12,836	19,978
Decorative items	23,691	19,529
Trustee Donations	8,306	11,015
Orphanage in Sri Lanka Public Donations	6,798	5,387
Orphanage in Sri Lanka Trustee Donations	525	800
	<u>446,233</u>	<u>396,925</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>15,082</u>	<u>6,553</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Parasardum	Temple Activities (Unrestricted)	117,085	77,944
Weddings	Temple Activities (Unrestricted)	200	600
Cleaning Charges	Temple Activities (Unrestricted)	-	-
Archanai Items	Temple Activities (Unrestricted)	-	24,541
Abiskea Items	Temple Activities (Unrestricted)	-	22,781
Outside Service	Temple Activities (Unrestricted)	46,613	39,561
Rent Sivan Centre and Navalar	Temple Activities (Unrestricted)	28,854	44,140
Rental Income	Temple Activities (Unrestricted)	14,350	13,365
Malai	Temple Activities (Unrestricted)	13,465	14,998
Calendar/ Book Sale	Temple Activities (Unrestricted)	2,158	2,754
Car/ Pooja/Soruttal	Temple Activities (Unrestricted)	14,242	10,800
Siva Kurukal	Temple Activities (Unrestricted)	39,900	28,250
Festival Events	Temple Activities (Unrestricted)	27,878	27,293
Melam Charges	Temple Activities (Unrestricted)	6,825	6,725
Saree	Temple Activities (Unrestricted)	4,813	4,252
Rent Income from employees	Temple Activities (Unrestricted)	53,753	39,195
School Fundraising	Temple Activities (Unrestricted)	-	-
Miscellaneous Income	Temple Activities (Unrestricted)	3,956	2,968
		<u>374,092</u>	<u>360,167</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Temple Activities (Unrestricted)	<u>612,192</u>	<u>21,339</u>	<u>633,531</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Temple Activities (Unrestricted)	<u>3,429</u>	<u>6,745</u>	<u>11,165</u>	<u>21,339</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024, nor for the year ended 31 December 2023.

**8. STAFF COSTS**

The salaries of priests and temple staff were £197,357 for the year ended 31<sup>st</sup> December 2024 and £147,780 for the year ended 31<sup>st</sup> December 2023.

The average monthly number of employees during the year was as follows:

	2024	2023
Priests	10	6
Administrators	1	1
Kitchen/Cleaner	<u>3</u>	<u>3</u>
	<u>14</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2023**

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	396,925	-	396,925
Investment income	6,553		6,553
<b>Charitable activities</b>			
Temple Activities (Unrestricted)	<u>360,167</u>	<u>-</u>	<u>360,167</u>
<b>Total</b>	763,645	-	763,645

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued	Unrestricted funds £	Restricted fund £	Total funds £	
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Temple Activities (Unrestricted)	612,885	-	612,885	
	<u>                    </u>	<u>                    </u>	<u>                    </u>	
<b>Total</b>	612,885	-	612,885	
	<u>                    </u>	<u>                    </u>	<u>                    </u>	
<b>NET INCOME/(LOSS)</b>	150,760	-	150,760	
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	2,298,143	560,769	2,858,912	
	<u>                    </u>	<u>                    </u>	<u>                    </u>	
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,448,903</u></u>	<u><u>560,769</u></u>	<u><u>3,009,672</u></u>	
10. TANGIBLE FIXED ASSETS	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2024	912,007	1,567,776	252,354	2,732,137
Additions	-	-	23,691	23,691
At 31 December 2024	<u>912,007</u>	<u>1,567,776</u>	<u>276,045</u>	<u>2,755,828</u>
<b>DEPRECIATION</b>				
At 1 January 2023	66,500	960,566	54,877	1,081,943
Charge for year	<u>2,500</u>	<u>67,500</u>	<u>1,202</u>	<u>71,202</u>
At 31 December 2024	<u>69,000</u>	<u>1,028,066</u>	<u>56,079</u>	<u>1,153,145</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>845,507</u>	<u>607,210</u>	<u>197,477</u>	<u>1,650,194</u>
At 31 December 2024	<u>843,007</u>	<u>539,710</u>	<u>219,966</u>	<u>1,602,683</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

<b>11. STOCKS</b>	2024	2023
	£	£
Stocks	<u>2,600</u>	<u>2,450</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
	£	£
Prepayment and Cash in transit	17,261	17,073
Debtors	<u>18,502</u>	<u>38,879</u>
	<u>35,763</u>	<u>55,952</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	-	-
Trustee loans	-	-
Other creditors	<u>26,526</u>	<u>17,452</u>
	<u>26,526</u>	<u>17,452</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 15)	-	-
Trustee loans	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year:		
Bank loans	<u>-</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	-
Other loans - 2-5 years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 year by instalments	<u>-</u>	<u>-</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans – The loan was repaid in full on 26 <sup>th</sup> April 2023.	<u>-</u>	<u>-</u>

Bank loans are secured on freehold property.

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	1,888,134	201,876	2,090,010
<b>Restricted funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>2,448,903</u>	<u>-</u>	<u>2,650,779</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	835,407	633,531	201,876
<b>TOTAL FUNDS</b>	<u>835,407</u>	<u>633,531</u>	<u>201,876</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted Funds</b>			
Temple Activities (Unrestricted)	1,737,374	150,760	1,888,134
<b>Restricted Funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>2,298,143</u>	<u>150,760</u>	<u>2,448,903</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	763,645	612,885	150,760
<b>TOTAL FUNDS</b>	<u>763,645</u>	<u>612,885</u>	<u>150,760</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

18. RELATED PARTY DISCLOSURES

Trustees made interest free loans of £0 (2023 £0)

Trustees made the following donations of £8,831 (2023 £11,816) as follows:

Dr T Sriskandarajah £1,080 (2023 £680)  
Dr S Sivathanan £961 (2023 £2,460)  
Mrs PV Gengatharan £1,360 (2023 £1,000)  
Dr (Mrs) V M Karunaharan £1,320 (2023 £1,320)  
Dr S Navaratnam £Nil (2023 £Nil)  
Mr N Sivasubramiam £460 (2023 £460)  
Mr S Yogarajah £340 (2023 £240)  
Mr S Sukumar £1,020 (£2023 £920)  
Mr S Parameswaran £250 (2023 £250)  
Mr T Ratheskumar £500 (2023 £500)  
Mr G Manoharan £720 (2023 £666)  
Mr A Raveendran £100 (2023 £100)  
Mr S Pararajasingam £100 (2023 £Nil)  
Mrs R Sritharan £620 (2023 £100)  
Mr S Suthakaran £Nil (2023 £Nil)

The Trust owns the freehold land and buildings of the Orphanage in Sri Lanka. A local committee in Sri Lanka operates the orphanage and its bank account. At 31st December 2024 the bank balance was approximately £798. (2023 approximately £1,750).

**LONDON SIVAN KOVIL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
Gift aid	15,701	29,357
Abesegam	91,076	73,743
Archanai	211,873	171,185
Undiyal	75,427	65,931
Public Donations	12,836	19,978
Decorative items	23,691	19,529
Trustee Donations	8,306	11,015
Orphanage in Sri Lanka Public Donations	6,798	5,387
Orphanage in Sri Lanka Trustee Donations	525	800
	446,233	396,925
 <b>Donations and legacies</b>		
 <b>Investment income</b>		
Deposit account interest	15,082	6,553
 <b>Charitable activities</b>		
Parasardum	117,085	77,944
Weddings	200	600
Cleaning Charges	-	-
Archanai Items	-	24,541
Abiseka Items	-	22,781
Outside Service	46,613	39,561
Rent Sivan Centre and Navalar	28,854	44,140
Rental Income	14,350	13,365
Malai	13,465	14,998
Calendar/Book Sale	2,158	2,754
Car/Swami Padam Pooja/Soruttal	14,242	10,800
Siva Kurukal	39,900	28,250
Festival Events	27,878	27,293
Melam Charges	6,825	6,725
Saree	4,813	4,252
Rental Income from Employee	53,753	39,195
School Fundraising	-	-
Miscellaneous Income	3,956	2,968
	<u>374,092</u>	<u>360,167</u>
<b>Total incoming resources</b>	835,407	763,645
 <b>EXPENDITURE</b>		
 <b>Charitable activities</b>		
Flowers	16,869	12,520
Salaries of Priests & Admin	197,357	147,780
Rent	44,000	44,000
Carried forward	258,226	204,300



**LONDON SIVAN KOVIL TRUST**

England & Wales - Charity number 1051516

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# Accounts

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**REGISTERED CHARITY NUMBER: 1051516**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2023  
FOR  
LONDON SIVAN KOVIL TRUST**

**LONDON SIVAN KOVIL TRUST**  
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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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Balance Sheet	10
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## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

In accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, the trustees present the financial statements for the year ending 31 December 2023.

#### **Objectives and Activities**

##### **Objectives and Aims:**

The charity's governing document outlines its purpose: to hold the trust fund and its income for the advancement of the Saiva (Hindu) religion following the Saiva Sithantha traditions, principles, and practices prevalent in Sri Lanka and Tamil Nadu, for the benefit of the community as determined by the trustees.

#### **Significant Activities**

The Saiva (Hindu) Temple in Lewisham, London, engages in significant activities, including providing traditional Hindu meals for events (Catering Services), hosting events, ceremonies, and workshops (Cultural Function Hall), and offering Tamil language and cultural education (Tamil School). Additional activities encompass religious services, community outreach, festivals, educational workshops, cultural performances, and youth programs, enriching the community's cultural, educational, and spiritual experiences. The Temple is open 365 days a year and also assists with funeral rituals.

#### **Public Benefit**

##### **Public Benefit Statement:**

Public benefit, a core aspect of being a charity, is defined by two key principles: identifiable benefits and benefits to the public.

The Trustees fulfil the following responsibilities:

Review the activities conducted for public benefit.

Confirm compliance with this duty.

The Temple, located in an inner-city borough identified for areas of deprivation, opens its facilities to the entire community, ensuring a warm and comfortable environment. The aim is to make the Temple accessible to all devotees, especially those with limited financial means, setting a prayer donation ticket at a starting point of £1.

The Trustees have thoroughly reviewed the activities for public benefit, confirming compliance with this duty while adhering to The Charity Commission's guidance on public benefit.

#### **Grantmaking**

The Trust made donations to Hindu and other organisations of £25,929 (2022 £19,282) as follows:

Sivan Illam University students, Chetipalayam, Batticaloa, Sri Lanka £16,525 (2022 £16,381)

Olorum Valuce, Thunukai, Mullaitlium £8,900 (2022 £Nil)

Education Development Society, Muthur, Tricomallee £Nil (2022 £2,400)

Federation of Saiva Hindu Temples in UK £504 (2022 £501)

## **LONDON SIVAN KOVIL TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Volunteers**

The Trustees express their gratitude to the dedicated volunteers for their invaluable assistance in the following areas: Overseeing and managing crowds during special events, ensuring a smooth and organized experience. Effectively managing crowd control and prioritizing health and safety measures during events. Serving food to devotees on significant occasions, contributing to a communal and inclusive atmosphere. Providing regular assistance with administrative tasks, aiding in the efficient functioning of the temple. Ensuring cleanliness and upkeep within the temple premises, contributing to a pleasant and hygienic environment for all.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The London Sivan Kovil Trust has made significant strides in providing benefits to devotees, visitors, and the local community. Key achievements and benefits include:

##### **Diverse Functions:**

Hosting a range of functions including weddings, cultural events, and funeral rituals, catering to the diverse needs and traditions of the community.

##### **Inclusivity and Harmony:**

Welcoming individuals of all faiths with warmth and friendship, fostering harmony and goodwill within the local community.

##### **Educational Outreach:**

Actively engaging local school children by inviting them to the temple, allowing them to learn about the Saiva (Hindu) religion and its practices. This initiative promotes interfaith relationships and cultural understanding.

##### **Community Support in an Inner-City Borough:**

Situated in a government-identified area for improvement, the temple provides a welcoming space for all, offering refreshments to those in need, understanding that some may have limited financial resources.

##### **Set Objectives for Community Well-being:**

The Trustees have set clear objectives, aiming for good attendance, a diverse range of functions, and inclusivity for people of all faiths, and facilitating access to temple facilities for those with limited financial means.

##### **Community-Centric Facilities:**

Owning the London Sivan Centre building and utilizing it for cultural events and classrooms, the Trust offers these facilities to local communities at subsidized rates, contributing to community enrichment.

##### **Property Ownership for Community Benefit:**

Owning assets such as a flat at 4C Clarendon Rise and a small land adjacent to 4A Clarendon Rise, the Trust extends its potential for community development and support.

These achievements and initiatives demonstrate the dedication of the London Sivan Kovil Trust to serving the community, fostering understanding and respect among different cultures and religions, and contributing to the overall well-being of the local population.

##### **Fundraising activities**

The medium-term plan involves purchasing the Temple building and premises at 4A Clarendon Rise. Fundraising will commence when the land is available for sale, The Trustees have successfully raised funds in the past to build the Sivan Centre and the new Temple.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**FINANCIAL REVIEW**

**Financial position**

Financial Highlights - Year Ended 31st December 2023

**Cash Reserves:**

Cash at bank and in hand increased to £757,760, compared to £710,505 the previous year, providing ample coverage for day-to-day operational needs.

**Financial Commitments:**

The funds held in the bank account have been specifically allocated to ensure the acquisition and safeguarding of the Temple premises, underscoring a steadfast financial dedication to the temple's long-term prosperity. These finances are earmarked exclusively for the purpose of purchasing the temple premises when the opportunity arises for the acquisition of the land. This careful financial planning demonstrates a strategic approach to securing the temple's future, aligning with the temple's objectives and vision.

**Bank Loans:**

Bank loans decreased to £Nil from £127,541, demonstrating prudent financial management.

**Loans from Trustees:**

Loans from trustees were reduced to £Nil, showcasing a positive financial trend.

**Surplus of Income:**

The statement of financial activities reveals a surplus of £150,760 over expenditure, compared to a surplus of £128,094 in the preceding year.

**Debtor Management:**

Diligent efforts to manage debtors have limited the debtors' balance to £20,023, reflecting effective financial administration and collection strategies.

**Bad Debt Write-off:**

A prudent approach was taken to write off £Nil as bad debt, ensuring a clear representation of the financial position.

**Funding Sources:**

Approximately half of the income is sourced from donations, reflecting strong community support, while the other half is generated from various charitable activities.

These financial highlights underscore the Trust's responsible financial management, a strong commitment to the Temple's future, and efforts to maintain a sound financial position while advancing the charitable objectives of the organization.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have conducted a thorough review of the reserves, and the summarized amounts are rounded for clarity.

On average, the monthly income has consistently exceeded the monthly expenditures, resulting in a surplus. This surplus is allocated towards repaying bank loans and establishing a dedicated fund for the eventual purchase of the Temple building and its premises. A reserve of £70,000 is maintained in the bank's current account and debtor balances. This reserve serves as a safeguard to cover instances when day-to-day expenditures exceed the income, preventing the account from going overdrawn. Additionally, an amount equivalent to two months' average expenditure, totalling £72,000, is set aside as a prudent reserve.

Moreover, a separate fund of £50,000 is earmarked specifically for emergency repairs and maintenance to ensure the ongoing upkeep and maintenance of the Temple premises. This allocation demonstrates a commitment to addressing unexpected repair needs promptly and maintaining the integrity of the Temple property.

The Trustees hold regular reviews of the financial status

The policy on holding reserves includes the following:

	Exclude from reserves £	Reserves £
Total funds		2,448,903
Tangible fixed assets not available for general purposes	1,650,194	
Less related loans repayable within one year	-	
Less related loans repayable after one year	-	
Committed if emergency repairs are needed to the premises	50,000	
Committed bank balance for Temple building	675,000	
Committed for the repayment of trustee loans	-	
	2,375,194	(2,375,194)
		73,709
 Actual reserves		 <u>73,709</u>
 Reserves policy amount		 72,000

**FUTURE PLANS**

The Trustees anticipate the need for future decisions regarding capital expenditure, aiming to secure the freehold of the Temple building and address any additional construction requirements. Historically, such capital expenditures have been financed through a combination of committed funds, bank loans, loans from Trustees, and fundraising efforts.

**Structure, Governance, and Management:**

The charity is governed by its governing document, a deed of trust, establishing it as an unincorporated charity. The constitution document was initially enacted on 19th September 1993, and the trust was formally declared on 27th February 1995. The document originally named fourteen trustees, with a stipulated range of trustees being between a minimum of fourteen and a maximum of thirty-two. In an effort to enhance governance practices, the constitution was amended on 24th July 2000, incorporating a confidential election process for the selection of office bearers, thereby ensuring transparency and efficiency in leadership appointments.

## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Charity constitution

The charity's constitution outlines its fundamental principles and operational guidelines.

##### Purpose:

The trustees are entrusted with establishing and maintaining a Sivan Temple in South East London, following the traditions of Saiva Temples observed in Sri Lanka and Tamil Nadu, India. The trust fund and its income are to be utilized for the advancement of the Saiva (Hindu) religion and other charitable purposes that benefit the community, as determined by the trustees.

##### Organisational Structure:

Day-to-day management is directly handled by the trustees and is not delegated to employees. The Trust maintains an organized office with administrative staff employed by the Trust.

The trustees have elected a chairperson, secretary, treasurer, and appointed an internal auditor.

There are specialized sub-committees:

A building and finance sub-committee for capital expenditure and related financing guidance.

A community service sub-committee for providing services and support to the local community.

A cultural activity sub-committee overseeing the Temple's Saturday Tamil School, operated on the Trust's premises. The progress of all sub-committees is coordinated by the Temple committee and reported to the main board at board meetings.

##### Decision Making:

Trustees collectively oversee decisions and transactions by attending the Temple office throughout the year.

Some minor decisions regarding small value purchases are delegated to Temple staff.

The chairperson holds overall responsibility for the Trust's affairs, presiding over various meetings.

The secretary manages day-to-day administration, execution of resolutions, and liaises with sub-committees, coordinating progress and collecting reports for the Board of Trustees.

The treasurer maintains all accounts related to the Trust's affairs, which are then approved by the board at bi-monthly meetings.

Decision-making is conducted by secret ballot using a simple majority of votes, and the chairperson has a casting vote in the event of a tie.

##### Induction and Training:

New trustees are provided with the Charity Commission publication "The Essential Trustee: what you need to know, what you need to do," and are expected to read it.

Additionally, new trustees undergo an orientation, spending time with the chairperson, secretary, and treasurer to gain an overview of each office holder's responsibilities.

This structure and governance framework provide a clear guideline for the functioning and decision-making processes within the charity, ensuring its effective operation in alignment with its intended objectives.

## **LONDON SIVAN KOVIL TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Key Management Remuneration:**

The trust does not have key management staff. The focus is on ensuring that administrators and religious workers are compensated with reasonable salaries.

##### **Wider Network:**

The Trust is a member of the Federation of Saiva (Hindu) Temples of the United Kingdom. However, this membership does not influence the operating policies of the Trust.

##### **Related Parties:**

The Trust provides support to an orphanage in Sri Lanka where eighteen resident girls receive education and reside. A dedicated team of helpers and staff are present in the facility.

##### **Risk Management:**

The trustees are proactive in identifying and addressing various risks to protect the interests of the trust:

Food safety risks are mitigated through staff training and advice from the Local Authority Environmental Health Department.

Fire safety risks are addressed by following advice from the London Fire Brigade.

Risks related to income misappropriation and unauthorized expenditure are managed through careful monitoring and ensuring segregation of duties.

Risks associated with capital expenditure projects concerning buildings and lease are mitigated by leveraging the trustees' skills in engineering, construction, and business management.

Risks concerning the wellbeing and safety of the eighteen girls in the Sri Lankan orphanage are managed through regular trustee visits, reports, and oversight by medical professionals, and comprehensive follow-ups.

These measures showcase the trustees' commitment to risk management and safeguarding the trust's operations and those it serves.

**LONDON SIVAN KOVIL TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1051516

**Principal address**  
4A Clarendon Rise  
Lewisham  
London  
SE13 5ES

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

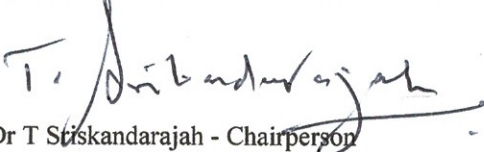
Dr T Sriskandarajah	Chairperson
Mr S Sukumar	Secretary
Mrs PV Gengatharan	Treasurer

Mr N Sivasubramaniam  
Mr S Yogarajah  
Dr S Sivathasan  
Mr A Raveendran  
Mr S Pararajasingam  
Dr (Mrs) V M Karunakaran  
Mr G Manoharan  
Dr S Navaratnam  
Mr S Parameswaran  
Mr T Ratheskumar  
Mr S Suthaharan

**Independent examiner**

Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

Approved by order of the board of trustees on 19 October 2024 and signed on its behalf by:

  
Dr T Sriskandarajah - Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONDON SIVAN KOVIL TRUST**

**Independent examiner's report to the trustees of LONDON SIVAN KOVIL TRUST**

I report on the accounts of the LONDON SIVAN KOVIL TRUST (the Trust) for the year ended 31 December 2023.

**Respective responsibilities of trustees and examiner**

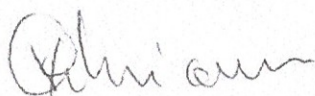
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- State whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations, from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below



Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

19 October 2024

**LONDON SIVAN KOVIL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	396,925	-	511,243	323,964
<b>Charitable activities</b>	4				
Temple Activities (Unrestricted)		360,167	-	245,849	346,763
Investment income	3	<u>6,553</u>	<u>-</u>	<u>6,553</u>	<u>1,915</u>
<b>Total</b>		763,645	-	763,645	672,642
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Temple Activities (Unrestricted)		612,885	-	612,885	544,548
<b>Total</b>		<u>612,885</u>	<u>-</u>	<u>612,885</u>	<u>544,548</u>
<b>NET INCOME</b>		150,760	-	150,760	128,094
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,737,374	560,769	2,298,143	2,170,049
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,888,134</u></u>	<u><u>560,769</u></u>	<u><u>2,448,903</u></u>	<u><u>2,298,143</u></u>

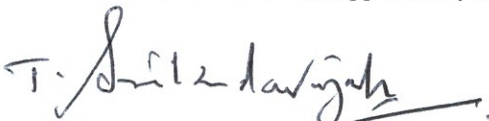
The notes form part of these financial statements

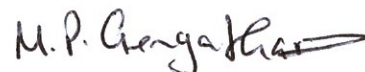
**LONDON SIVAN KOVIL TRUST**

**BALANCE SHEET  
AT 31 DECEMBER 2023**

		Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	10	1,089,425	560,769	1,650,194	1,700,801
<b>CURRENT ASSETS</b>					
Stocks	11	2,450	-	2,450	2,270
Debtors	12	55,952	-	55,952	52,045
Cash at bank and in hand		<u>757,759</u>	<u>-</u>	<u>757,759</u>	<u>710,505</u>
		816,161	-	816,161	764,820
<b>CREDITORS</b>					
Amounts falling due within one year	13	17,452	-	17,452	46,937
<b>NET CURRENT ASSETS</b>		<u>798,709</u>	<u>-</u>	<u>798,709</u>	<u>717,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,888,134	560,769	2,448,903	2,418,684
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	-	-	-	(120,541)
<b>NET ASSETS</b>		<u>1,888,134</u>	<u>560,769</u>	<u>2,448,903</u>	<u>2,298,143</u>
<b>FUNDS</b>	17				
Unrestricted funds				1,888,134	1,737,374
Restricted funds				<u>560,769</u>	<u>560,769</u>
<b>TOTAL FUNDS</b>				<u>2,448,903</u>	<u>2,298,143</u>

The financial statements were approved by the Board of Trustees on \_\_ October 2023 and were signed on its behalf by:

  
Dr T. Sriskandarajah - Chairperson

  
Mrs P V Gengatharan – Treasurer

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	199,064	186,807
Interest paid		<u>3,092</u>	<u>(5,876)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>202,156</u>	<u>180,931</u>
<b>Cash flows from investing activities:</b>			
Interest received		(6,552)	1,915
Addition of fixed assets		<u>(20,807)</u>	<u>(9,080)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(27,359)</u>	<u>(7,165)</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in year		<u>(127,541)</u>	<u>(7,240)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(127,541)</u>	<u>(7,240)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		47,255	166,526
		<u>710,505</u>	<u>543,979</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>757,760</u>	<u>710,505</u>

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	2023	2022
	£	£
<b>Net income for the reporting period (as per the statement of financial activities)</b>	150,760	128,094
<b>Adjustments for:</b>		
Increase in stock	(180)	(320)
Decrease/(increase) in debtors	(3,907)	(8,537)
(Decrease)/increase in creditors	(22,485)	(7,827)
Interest received	6,552	(1,915)
Interest paid	(3,092)	5,876
Depreciation charges	<u>71,414</u>	<u>71,438</u>
<b>Net cash provided by (used in) operating activities</b>	<u><u>199,064</u></u>	<u><u>186,807</u></u>

## LONDON SIVAN KOVIL TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

##### **Income**

All income is recorded in the Statement of Financial Activities once the charity has a legitimate claim to the funds, there is a high likelihood of receiving the income, and the amount can be accurately quantified.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legitimate obligation committing the charity to that expenditure. Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-cost less residual value is depreciated over the useful life
Long leasehold	- over the lease term
Fixtures and fittings	- at varying rates on cost

Depreciation is not charged on the land element of freehold buildings.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The funds in the savings account are earmarked for the specific purpose of purchasing the temple and the associated premises, and cannot be utilized for any other purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Gift aid	29,357	7,758
Abesegam	73,743	57,537
Archanai	171,185	138,582
Undiyal	65,931	54,986
Public Donations	19,978	19,161
Decorative items	19,529	7,936
Trustee Donations	11,015	25,910
Orphanage in Sri Lanka Public Donations	5,387	9,354
Orphanage in Sri Lanka Trustee Donations	800	2,740
	<u>396,925</u>	<u>323,964</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>6,553</u>	<u>1,915</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Parasardum	Temple Activities (Unrestricted)	77,944	56,038
Weddings	Temple Activities (Unrestricted)	600	200
Cleaning Charges	Temple Activities (Unrestricted)	-	1,110
Groceries	Temple Activities (Unrestricted)	24,541	19,122
Archanai Items	Temple Activities (Unrestricted)	22,781	24,328
Outside Service	Temple Activities (Unrestricted)	39,561	45,240
Rent Sivan Centre and Navalar	Temple Activities (Unrestricted)	44,140	36,905
Rental Income	Temple Activities (Unrestricted)	13,365	13,926
Malai	Temple Activities (Unrestricted)	14,998	10,303
Calendar/ Book Sale	Temple Activities (Unrestricted)	2,754	3,201
Car/ Pooja/Soruttal	Temple Activities (Unrestricted)	10,800	7,925
Siva Kurukal	Temple Activities (Unrestricted)	28,250	42,000
Festival Events	Temple Activities (Unrestricted)	27,293	26,265
Melam Charges	Temple Activities (Unrestricted)	6,725	7,625
Saree	Temple Activities (Unrestricted)	4,252	4,951
Rent Income from employees	Temple Activities (Unrestricted)	39,195	44,466
School Fundraising	Temple Activities (Unrestricted)	-	-
Miscellaneous Income	Temple Activities (Unrestricted)	2,968	3,158
		<u>360,167</u>	<u>346,763</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Temple Activities (Unrestricted)	<u>586,609</u>	<u>26,276</u>	<u>612,885</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Temple Activities (Unrestricted)	<u>4,155</u>	<u>6,105</u>	<u>16,016</u>	<u>26,276</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023, nor for the year ended 31 December 2022.

**8. STAFF COSTS**

The salaries of priests and temple staff were £147,780 for the year ended 31<sup>st</sup> December 2023 and £149,851 for the year ended 31<sup>st</sup> December 2022.

The average monthly number of employees during the year was as follows:

	2023	2022
Priests	6	6
Administrators	1	1
Kitchen/Cleaner	<u>3</u>	<u>1</u>
	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2022**

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	323,964	-	323,964
Investment income	1,915	-	1,915
<b>Charitable activities</b>			
Temple Activities (Unrestricted)	<u>346,763</u>	<u>-</u>	<u>346,763</u>
<b>Total</b>	672,642	-	672,642

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>9.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued</b>			
	Unrestricted funds £	Restricted fund £	Total funds £	
	<b>EXPENDITURE ON</b>			
	<b>Charitable activities</b>			
	Temple Activities (Unrestricted)			
	544,548	-	544,548	
	<hr/>	<hr/>	<hr/>	
	<b>Total</b>	-	544,548	
	<hr/>	<hr/>	<hr/>	
	<b>NET INCOME/(LOSS)</b>	-	128,094	
	128,094		128,094	
	<b>RECONCILIATION OF FUNDS</b>			
	Total funds brought forward			
	2,170,049	560,769	2,730,818	
	<hr/>	<hr/>	<hr/>	
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>560,769</b>	<b>2,858,912</b>	
	<u>2,298,143</u>	<u>560,769</u>	<u>2,858,912</u>	
<b>10.</b>	<b>TANGIBLE FIXED ASSETS</b>			
	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
	<b>COST</b>			
	At 1 January 2023			
	848,007	1,567,776	231,547	2,647,330
	Additions			
	-	-	20,807	20,807
	At 31 December 2023			
	<u>848,007</u>	<u>1,567,776</u>	<u>252,354</u>	<u>2,668,137</u>
	<b>DEPRECIATION</b>			
	At 1 January 2023			
	64,000	893,066	53,463	1,010,529
	Charge for year			
	<u>2,500</u>	<u>67,500</u>	<u>1,414</u>	<u>71,414</u>
	At 31 December 2023			
	<u>66,500</u>	<u>960,506</u>	<u>54,877</u>	<u>1,081,883</u>
	<b>NET BOOK VALUE</b>			
	At 31 December 2022			
	<u>784,007</u>	<u>674,770</u>	<u>178,084</u>	<u>1,636,801</u>
	At 31 December 2023			
	<u>781,507</u>	<u>607,270</u>	<u>197,477</u>	<u>1,586,254</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

11. STOCKS

	2023	2022
	£	£
Stocks	<u>2,450</u>	<u>2,270</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayment and Cash in transit	17,073	16,305
Debtors	<u>38,879</u>	<u>35,740</u>
	<u>55,952</u>	<u>52,045</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	-	7,000
Trustee loans	-	-
Other creditors	<u>17,452</u>	<u>39,937</u>
	<u><u>17,452</u></u>	<u><u>46,937</u></u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 15)	-	120,541
Trustee loans	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>120,541</u></u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year:		
Bank loans	<u>-</u>	<u>7,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>7,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	21,000
Other loans - 2-5 years	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>21,000</u></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 year by instalments	<u>-</u>	<u>92,541</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans – The loan was repaid in full on 26 <sup>th</sup> April 2023.	<u>-</u>	<u>127,541</u>

Bank loans are secured on freehold property.

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	1,737,374	150,760	1,888,134
<b>Restricted funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>2,298,143</u>	<u>-</u>	<u>2,448,903</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	763,645	612,885	150,760
<b>TOTAL FUNDS</b>	<u>763,645</u>	<u>612,885</u>	<u>150,760</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted Funds</b>			
Temple Activities (Unrestricted)	1,609,280	128,094	1,737,374
<b>Restricted Funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>2,170,049</u>	<u>128,094</u>	<u>2,298,143</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	672,642	544,548	128,094
<b>TOTAL FUNDS</b>	<u>672,642</u>	<u>544,548</u>	<u>128,094</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**18. RELATED PARTY DISCLOSURES**

Trustees made interest free loans of £0 (2022 £0)

Trustees made the following donations of £11,816 (2022 £28,650) as follows:

Dr T Sriskandarajah £680 (2022 £7,380)  
Dr S Sivathanan £2,460 (2022 £3,860)  
Mrs PV Gengatharan £1,000 (2022 £1,350)  
Dr (Mrs) V M Karunaharan £1,320 (2022 £1,720)  
Dr S Navaratnam £Nil (2022 £500)  
Dr S Rajasundaram £3,120 (2022 £4,360)  
Mr N Sivasubraniam £460 (2022 £610)  
Dr S Somasegaram £Nil (2022 £1,240)  
Mr S Yogarajah £240 (2022 £740)  
Mr S Sukumar £920 (£2022 £1,920)  
Mr S Parameswaran £250 (2022 £1,250)  
Mr T Ratheskumar £500 (2022 £600)  
Mr G Manoharan £666 (2022 £1,620)  
Mr A Raveendran £100 (2022 £500)  
Mr S Pararajasingam £Nil (2022 £500)  
Mrs R Sritharan £100 (2022 £500)

The Trust owns the freehold land and buildings of the Orphanage in Sri Lanka. A local committee in Sri Lanka operates the orphanage and its bank account. At 31st December 2023 the bank balance was approximately £1,750 (2022 approximately £2,350).

**LONDON SIVAN KOVIL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
Gift aid	29,357	7,758
Abesegam	73,743	57,537
Archanai	171,185	138,582
Undiyal	65,931	54,986
Public Donations	19,978	19,161
Decorative items	19,529	7,936
Trustee Donations	11,015	25,910
Orphanage in Sri Lanka Public Donations	5,387	9,354
Orphanage in Sri Lanka Trustee Donations	800	2,740
	<b>396,925</b>	<b>323,964</b>
 <b>Donations and legacies</b>		
 <b>Investment income</b>		
Deposit account interest	6,553	1,915
 <b>Charitable activities</b>		
Parasardum	77,944	56,038
Weddings	600	200
Cleaning Charges	-	1,110
Archanai Items	24,541	19,122
Abiseka Items	22,781	24,328
Outside Service	39,561	45,240
Rent Sivan Centre and Navalar	44,140	36,905
Rental Income	13,365	13,926
Malai	14,998	10,303
Calendar/Book Sale	2,754	3,201
Car/Swami Padam Pooja/Soruttal	10,800	7,925
Siva Kurukal	28,250	42,000
Festival Events	27,293	26,265
Melam Charges	6,725	7,625
Saree	4,252	4,951
Rental Income from Employee	39,195	44,466
School Fundraising	-	-
Miscellaneous Income	2,968	3,158
	<b><u>360,167</u></b>	<b><u>346,763</u></b>
<b>Total incoming resources</b>	<b>763,645</b>	<b>672,642</b>
 <b>EXPENDITURE</b>		
 <b>Charitable activities</b>		
Flowers	12,520	18,155
Salaries of Priests & Admin	147,780	149,851
Rent	44,000	44,000
Carried forward	204,300	212,006

**LONDON SIVAN KOVIL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
<b>Charitable activities</b>		
Brought forward		
Recruitment & training cost	204,300	212,006
Prasatham / Cooking	4,950	9,815
Festival Expenses	34,171	24,770
Funeral Items	32,322	6,255
Refuse collection	541	1,299
Malai Cost	3,543	3,271
Insurance	8,978	2,400
Light and Heat	17,232	15,178
Water	28,059	18,853
Melam	1,842	1,725
Repairs	4,850	7,402
Abiseka Items	60,592	39,076
Archanai Items	20,906	23,076
Donation to Hindu Organisations-EDS	22,310	17,383
Depreciation	8,900	2,400
Cleaning	71,414	71,438
Transfers to Sri Lanka Orphanage	18,819	12,250
Fruits	17,495	16,381
Teaching Payments	-	-
Priest Hire	10,365	-
Other	2,335	11,011
	<u>5,231</u>	<u>2,742</u>
	579,155	498,731
<b>Other</b>		
Temple Books	1,360	820
Loan interest	3,092	5,876
Bad debts write off	-	11,395
Security costs	1,776	1,776
Sundry expenses	1,226	845
	<u>7,454</u>	<u>20,712</u>
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,305	1,260
Postage and stationery	1,592	2,770
IT Support	1,258	-
Transport	-	300
	<u>4,155</u>	<u>4,330</u>
<b>Finance</b>		
Bank charges	6,105	5,399
<b>Governance costs</b>		
Independent Examination fees	2,000	2,000
Accountancy fees	4,252	4,207
Legal fees	9,764	9,169
	<u>16,016</u>	<u>15,376</u>
<b>Total resources expended</b>	612,885	544,548
	<u>                    </u>	<u>                    </u>
<b>Net income/(Loss)</b>	<u>150,760</u>	<u>128,094</u>

**LONDON SIVAN KOVIL TRUST**

England & Wales - Charity number 1051516

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# Accounts

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**REGISTERED CHARITY NUMBER: 1051516**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2022  
FOR  
LONDON SIVAN KOVIL TRUST**

**LONDON SIVAN KOVIL TRUST**  
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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

In accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, the trustees present the financial statements for the year ending 31 December 2022.

**Objectives and Activities**

Objectives and Aims:

The charity's governing document outlines its purpose: to hold the trust fund and its income for the advancement of the Saiva (Hindu) religion following the Saiva Sithantha traditions, principles, and practices prevalent in Sri Lanka and Tamil Nadu, for the benefit of the community as determined by the trustees.

**Significant Activities**

The Saiva (Hindu) Temple in Lewisham, London, engages in significant activities, including providing traditional Hindu meals for events (Catering Services), hosting events, ceremonies, and workshops (Cultural Function Hall), and offering Tamil language and cultural education (Tamil School). Additional activities encompass religious services, community outreach, festivals, educational workshops, cultural performances, and youth programs, enriching the community's cultural, educational, and spiritual experiences. The Temple is open 365 days a year and also assists with funeral rituals.

**Public Benefit**

**Public Benefit Statement:**

Public benefit, a core aspect of being a charity, is defined by two key principles: identifiable benefits and benefits to the public.

The Trustees fulfil the following responsibilities:

Review the activities conducted for public benefit.

Confirm compliance with this duty.

The Temple, located in an inner-city borough identified for areas of deprivation, opens its facilities to the entire community, ensuring a warm and comfortable environment. The aim is to make the Temple accessible to all devotees, especially those with limited financial means, setting a prayer donation ticket at a starting point of £1.

The Trustees have thoroughly reviewed the activities for public benefit, confirming compliance with this duty while adhering to The Charity Commission's guidance on public benefit.

**Grantmaking**

The Trust made donations to Hindu and other organisations of £19,282 (2021 £6,604) as follows:

Sivan Illam University students, Chetipalayam, Batticaloa, Sri Lanka £16,381(2021 £1,900)

Olirum Valuce, Thunukai, Mullaitlium £Nil (2021 £1,500)

Education Development Society, Muthur, Tricomallee £2,400 (2021 £3,000)

Federation of Saiva Hindu Temples in UK £501 (2021 £204)

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Volunteers**

The Trustees express their gratitude to the dedicated volunteers for their invaluable assistance in the following areas: Overseeing and managing crowds during special events, ensuring a smooth and organized experience. Effectively managing crowd control and prioritizing health and safety measures during events. Serving food to devotees on significant occasions, contributing to a communal and inclusive atmosphere. Providing regular assistance with administrative tasks, aiding in the efficient functioning of the temple. Ensuring cleanliness and upkeep within the temple premises, contributing to a pleasant and hygienic environment for all.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The London Sivan Kovil Trust has made significant strides in providing benefits to devotees, visitors, and the local community. Key achievements and benefits include:

**Diverse Functions:**

Hosting a range of functions including weddings, cultural events, and funeral rituals, catering to the diverse needs and traditions of the community.

**Inclusivity and Harmony:**

Welcoming individuals of all faiths with warmth and friendship, fostering harmony and goodwill within the local community.

**Educational Outreach:**

Actively engaging local school children by inviting them to the temple, allowing them to learn about the Saiva (Hindu) religion and its practices. This initiative promotes interfaith relationships and cultural understanding.

**Community Support in an Inner-City Borough:**

Situated in a government-identified area for improvement, the temple provides a welcoming space for all, offering refreshments to those in need, understanding that some may have limited financial resources.

**Set Objectives for Community Well-being:**

The Trustees have set clear objectives, aiming for good attendance, a diverse range of functions, and inclusivity for people of all faiths, and facilitating access to temple facilities for those with limited financial means.

**Community-Centric Facilities:**

Owning the London Sivan Centre building and utilizing it for cultural events and classrooms, the Trust offers these facilities to local communities at subsidized rates, contributing to community enrichment.

**Property Ownership for Community Benefit:**

Owning assets such as a flat at 4C Clarendon Rise and a small land adjacent to 4A Clarendon Rise, the Trust extends its potential for community development and support.

These achievements and initiatives demonstrate the dedication of the London Sivan Kovil Trust to serving the community, fostering understanding and respect among different cultures and religions, and contributing to the overall well-being of the local population.

**Fundraising activities**

The medium-term plan involves purchasing the Temple building and premises at 4A Clarendon Rise. Fundraising will commence when the land is available for sale, The Trustees have successfully raised funds in the past to build the Sivan Centre and the new Temple.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FINANCIAL REVIEW**

**Financial position**

Financial Highlights - Year Ended 31st December 2022

**Cash Reserves:**

Cash at bank and in hand increased to £710,505, compared to £543,979 the previous year, providing ample coverage for day-to-day operational needs.

**Financial Commitments:**

The funds held in the bank account have been specifically allocated to ensure the acquisition and safeguarding of the Temple premises, underscoring a steadfast financial dedication to the temple's long-term prosperity. These finances are earmarked exclusively for the purpose of purchasing the temple premises when the opportunity arises for the acquisition of the land. This careful financial planning demonstrates a strategic approach to securing the temple's future, aligning with the temple's objectives and vision.

**Bank Loans:**

Bank loans decreased to £127,541 from £134,780, demonstrating prudent financial management.

**Loans from Trustees:**

Loans from trustees were reduced to £Nil from £11,000, showcasing a positive financial trend.

**Surplus of Income:**

The statement of financial activities reveals a surplus of £128,094 over expenditure, compared to a surplus of £174,154 in the preceding year.

**Debtor Management:**

Diligent efforts to manage debtors have reduced the debtors' balance to £12,352 from £26,356, reflecting effective financial administration and collection strategies.

**Bad Debt Write-off:**

A prudent approach was taken to write off £11,395 as bad debt, ensuring a clear representation of the financial position.

**Funding Sources:**

Approximately half of the income is sourced from donations, reflecting strong community support, while the other half is generated from various charitable activities.

These financial highlights underscore the Trust's responsible financial management, a strong commitment to the Temple's future, and efforts to maintain a sound financial position while advancing the charitable objectives of the organization.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have conducted a thorough review of the reserves, and the summarized amounts are rounded for clarity.

On average, the monthly income has consistently exceeded the monthly expenditures, resulting in a surplus. This surplus is allocated towards repaying bank loans and establishing a dedicated fund for the eventual purchase of the Temple building and its premises. A reserve of £70,000 is maintained in the bank's current account and debtor balances. This reserve serves as a safeguard to cover instances when day-to-day expenditures exceed the income, preventing the account from going overdrawn. Additionally, an amount equivalent to two months' average expenditure, totaling £72,000, is set aside as a prudent reserve.

Moreover, a separate fund of £47,000 is earmarked specifically for emergency repairs and maintenance to ensure the ongoing upkeep and maintenance of the Temple premises. This allocation demonstrates a commitment to addressing unexpected repair needs promptly and maintaining the integrity of the Temple property.

The Trustees hold regular reviews of the financial status

The policy on holding reserves includes the following:

	Exclude from reserves £	Reserves £
Total funds		2,298,143
Tangible fixed assets not available for general purposes	1,700,801	
Less related loans repayable within one year	-	
Less related loans repayable after one year	-	
Committed if emergency repairs are needed to the premises	47,000	
Committed bank balance for Temple building	475,000	
Committed for the repayment of trustee loans	-	
	2,222,801	(2,222,801)
Actual reserves		75,342
Reserves policy amount		72,000

**FUTURE PLANS**

The Trustees anticipate the need for future decisions regarding capital expenditure, aiming to secure the freehold of the Temple building and address any additional construction requirements. Historically, such capital expenditures have been financed through a combination of committed funds, bank loans, loans from Trustees, and fundraising efforts.

**Structure, Governance, and Management:**

The charity is governed by its governing document, a deed of trust, establishing it as an unincorporated charity. The constitution document was initially enacted on 19th September 1993, and the trust was formally declared on 27th February 1995. The document originally named fourteen trustees, with a stipulated range of trustees being between a minimum of fourteen and a maximum of thirty-two. In an effort to enhance governance practices, the constitution was amended on 24th July 2000, incorporating a confidential election process for the selection of office bearers, thereby ensuring transparency and efficiency in leadership appointments.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity's constitution outlines its fundamental principles and operational guidelines.

**Purpose:**

The trustees are entrusted with establishing and maintaining a Sivan Temple in South East London, following the traditions of Saiva Temples observed in Sri Lanka and Tamil Nadu, India. The trust fund and its income are to be utilized for the advancement of the Saiva (Hindu) religion and other charitable purposes that benefit the community, as determined by the trustees.

**Organisational Structure:**

Day-to-day management is directly handled by the trustees and is not delegated to employees. The Trust maintains an organized office with administrative staff employed by the Trust.

The trustees have elected a chairperson, secretary, treasurer, and appointed an internal auditor.

There are specialized sub-committees:

A building and finance sub-committee for capital expenditure and related financing guidance.

A community service sub-committee for providing services and support to the local community.

A cultural activity sub-committee overseeing the Temple's Saturday Tamil School, operated on the Trust's premises.

The progress of all sub-committees is coordinated by the Temple committee and reported to the main board at board meetings.

**Decision Making:**

Trustees collectively oversee decisions and transactions by attending the Temple office throughout the year. Some minor decisions regarding small value purchases are delegated to Temple staff.

The chairperson holds overall responsibility for the Trust's affairs, presiding over various meetings.

The secretary manages day-to-day administration, execution of resolutions, and liaises with sub-committees, coordinating progress and collecting reports for the Board of Trustees.

The treasurer maintains all accounts related to the Trust's affairs, which are then approved by the board at bi-monthly meetings.

Decision-making is conducted by secret ballot using a simple majority of votes, and the chairperson has a casting vote in the event of a tie.

**Induction and Training:**

New trustees are provided with the Charity Commission publication "The Essential Trustee: what you need to know, what you need to do," and are expected to read it.

Additionally, new trustees undergo an orientation, spending time with the chairperson, secretary, and treasurer to gain an overview of each office holder's responsibilities.

This structure and governance framework provide a clear guideline for the functioning and decision-making processes within the charity, ensuring its effective operation in alignment with its intended objectives.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key Management Remuneration:**

The trust does not have key management staff. The focus is on ensuring that administrators and religious workers are compensated with reasonable salaries.

**Wider Network:**

The Trust is a member of the Federation of Saiva (Hindu) Temples of the United Kingdom. However, this membership does not influence the operating policies of the Trust.

**Related Parties:**

The Trust provides support to an orphanage in Sri Lanka where eighteen resident girls receive education and reside. A dedicated team of helpers and staff are present in the facility.

**Risk Management:**

The trustees are proactive in identifying and addressing various risks to protect the interests of the trust:

Food safety risks are mitigated through staff training and advice from the Local Authority Environmental Health Department.

Fire safety risks are addressed by following advice from the London Fire Brigade.

Risks related to income misappropriation and unauthorized expenditure are managed through careful monitoring and ensuring segregation of duties.

Risks associated with capital expenditure projects concerning buildings and lease are mitigated by leveraging the trustees' skills in engineering, construction, and business management.

Risks concerning the wellbeing and safety of the eighteen girls in the Sri Lankan orphanage are managed through regular trustee visits, reports, and oversight by medical professionals, and comprehensive follow-ups.

These measures showcase the trustees' commitment to risk management and safeguarding the trust's operations and those it serves.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051516

**Principal address**

4A Clarendon Rise  
Lewisham  
London  
SE13 5ES

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Dr (Mrs) V M Karunaharan	Chairperson
Dr S Rajasundaram	Secretary
Mrs PV Gengatharan	Treasurer

Mr G Manoharan  
Dr S Navaratnam  
Mr S Parameswaran  
Mr S Pararajasingam  
Mr T Ratheskumar  
Mr A Raveendran  
Mr N Sivasubramaniam  
Dr S Sivathasan  
Dr T Sriskandarajah  
Mrs R Sritharan  
Mr S Sukumar  
Mr S Suthaharan  
Mr S Yogarajah

**Independent examiner**

Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

Approved by order of the board of trustees on 07 September 2023 and signed on its behalf by:

Dr VM Karunaharan - Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONDON SIVAN KOVIL TRUST**

**Independent examiner's report to the trustees of LONDON SIVAN KOVIL TRUST**

I report on the accounts of the LONDON SIVAN KOVIL TRUST (the Trust) for the year ended 31 December 2022.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act:
- State whether particular matter have come to my attention

**Basis of independent examiners statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations, from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

07 September 2023

**LONDON SIVAN KOVIL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	323,964	-	323,964	419,824
<b>Charitable activities</b>	4				
Temple Activities (Unrestricted)		346,763	-	346,763	191,546
Investment income	3	<u>1,915</u>	<u>-</u>	<u>1,915</u>	<u>943</u>
<b>Total</b>		672,642	-	672,642	612,313
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Temple Activities (Unrestricted)		544,548	-	544,548	438,059
<b>Total</b>		<u>544,548</u>	<u>-</u>	<u>544,548</u>	<u>438,059</u>
<b>NET INCOME</b>		128,094	-	128,094	174,254
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,609,280	560,769	2,170,049	1,995,795
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,737,374</u></u>	<u><u>560,769</u></u>	<u><u>2,298,143</u></u>	<u><u>2,170,049</u></u>

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**

**BALANCE SHEET  
AT 31 DECEMBER 2022**

		Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10	1,140,032	560,769	1,700,801	1,763,159
<b>CURRENT ASSETS</b>					
Stocks	11	2,270	-	2,270	1,950
Debtors	12	52,045	-	52,045	43,508
Cash at bank and in hand		<u>710,505</u>	<u>-</u>	<u>710,505</u>	<u>543,978</u>
		764,820	-	764,820	589,436
<b>CREDITORS</b>					
Amounts falling due within one year	13	46,937	-	46,937	54,937
		<u>717,883</u>	<u>-</u>	<u>717,883</u>	<u>534,499</u>
<b>NET CURRENT ASSETS</b>					
		<u>717,883</u>	<u>-</u>	<u>717,883</u>	<u>534,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		1,857,915	560,769	2,418,684	2,297,658
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(120,541)	-	(120,541)	(127,609)
		<u>1,737,374</u>	<u>560,769</u>	<u>2,298,143</u>	<u>2,170,049</u>
<b>NET ASSETS</b>					
		<u>1,737,374</u>	<u>560,769</u>	<u>2,298,143</u>	<u>2,170,049</u>
<b>FUNDS</b>					
Unrestricted funds	17			1,737,374	1,609,280
Restricted funds				<u>560,769</u>	<u>560,769</u>
<b>TOTAL FUNDS</b>					
				<u>2,298,143</u>	<u>2,170,049</u>

The financial statements were approved by the Board of Trustees on 07 September 2023 and were signed on its behalf by:

Dr (Mrs) V M Karunaharan -Chairperson

Mrs P V Gengatharan – Treasurer

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	186,807	303,087
Interest paid		<u>(5,876)</u>	<u>(4,454)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>180,931</u>	<u>298,633</u>
<b>Cash flows from investing activities:</b>			
Interest received		1,915	943
Addition of fixed assets		<u>(9,080)</u>	<u>(163,500)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(7,165)</u>	<u>(162,557)</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in year		<u>(7,240)</u>	<u>(8,508)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(7,240)</u>	<u>(8,508)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
<b>Cash and cash equivalents at the beginning of the reporting period</b>		166,526	127,568
		<u>543,979</u>	<u>416,411</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>710,505</u>	<u>543,979</u>

The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
<b>Net income for the reporting period (as per the statement of financial activities)</b>	128,094	174,254
<b>Adjustments for:</b>		
Increase in stock	(320)	(150)
Decrease/(increase) in debtors	(8,537)	20,480
(Decrease)/increase in creditors	(15,068)	26,258
Loan payment	7,240	8,508
Interest received	(1,915)	(943)
Interest paid	5,876	4,454
Depreciation charges	<u>71,438</u>	<u>70,225</u>
<b>Net cash provided by (used in) operating activities</b>	<u>186,807</u>	<u>303,087</u>

## LONDON SIVAN KOVIL TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

##### **Income**

All income is recorded in the Statement of Financial Activities once the charity has a legitimate claim to the funds, there is a high likelihood of receiving the income, and the amount can be accurately quantified.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legitimate obligation committing the charity to that expenditure. Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-cost less residual value is depreciated over the useful life
Long leasehold	- over the lease term
Fixtures and fittings	- at varying rates on cost

Depreciation is not charged on the land element of freehold buildings.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charity objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The funds in the savings account are earmarked for the specific purpose of purchasing the temple and the associated premises, and cannot be utilized for any other purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Gift aid	7,758	13,797
Abesegam	57,537	54,182
Archanai	138,582	98,712
Undiyal	54,986	34,907
Public Donations	19,161	25,204
Decorative items	7,936	162,000
Trustee Donations	25,910	11,975
Orphanage in Sri Lanka Public Donations	9,354	5,067
Orphanage in Sri Lanka Trustee Donations	2,740	900
Coronavirus Job Retention Scheme	-	13,080
	<u>323,964</u>	<u>419,824</u>

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>1,915</u>	<u>943</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	<b>Activity</b>	£	£
Parasardum	Temple Activities (Unrestricted)	56,038	15,693
Weddings	Temple Activities (Unrestricted)	200	600
Cleaning Charges	Temple Activities (Unrestricted)	1,110	-
Groceries	Temple Activities (Unrestricted)	19,122	14,328
Archanai Items	Temple Activities (Unrestricted)	24,328	11,780
Outside Service	Temple Activities (Unrestricted)	45,240	30,980
Rent Sivan Centre and Navalar	Temple Activities (Unrestricted)	36,905	14,995
Rental Income	Temple Activities (Unrestricted)	13,926	11,400
Malai	Temple Activities (Unrestricted)	10,303	7,976
Calendar/ Book Sale	Temple Activities (Unrestricted)	3,201	682
Car/ Pooja/Soruttal	Temple Activities (Unrestricted)	7,925	-
Siva Kurukal	Temple Activities (Unrestricted)	42,000	36,100
Festival Events	Temple Activities (Unrestricted)	26,265	-
Melam Charges	Temple Activities (Unrestricted)	7625	-
Saree	Temple Activities (Unrestricted)	4,951	2,780
Rent Income from employees	Temple Activities (Unrestricted)	44,466	43,450
School Fundraising	Temple Activities (Unrestricted)	-	-
Miscellaneous Income	Temple Activities (Unrestricted)	3,158	782
		<u>346,763</u>	<u>191,546</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Temple Activities (Unrestricted)	<u>519,444</u>	<u>25,105</u>	<u>544,549</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Temple Activities (Unrestricted)	<u>4,330</u>	<u>5,399</u>	<u>15,376</u>	<u>25,106</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022, nor for the year ended 31 December 2021.

**8. STAFF COSTS**

The salaries of priests and temple staff were £149,851 for the year ended 31<sup>st</sup> December 2022 and £150,639 for the year ended 31<sup>st</sup> December 2021.

Government grant (Job retention scheme) of £Nil is received during the year.

The average monthly number of employees during the year was as follows:

	2022	2021
Priests	6	6
Administrators	1	1
Kitchen	<u>1</u>	<u>1</u>
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	419,824	-	419,824
Investment income	943	-	943
<b>Charitable activities</b>			
Temple Activities (Unrestricted)	<u>191,546</u>	<u>-</u>	<u>191,546</u>
<b>Total</b>	612,313	-	612,313

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Temple Activities (Unrestricted)	438,059	-	438,059
	<hr/>	<hr/>	<hr/>
<b>Total</b>	438,059	-	438,059
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(LOSS)</b>	174,254	-	174,254
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,435,026	560,769	1,995,795
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,609,280</u>	<u>560,769</u>	<u>2,170,049</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2022	912,007	1,567,776	222,467	2,702,250
Additions	-	-	9,080	
At 31 December 2022	<u>912,007</u>	<u>1,567,776</u>	<u>231,547</u>	<u>2,702,250</u>
<b>DEPRECIATION</b>				
At 1 January 2022	61,500	825,566	52,025	939,091
Charge for year	<u>2,500</u>	<u>67,500</u>	<u>1,438</u>	<u>71,438</u>
At 31 December 2022	<u>64,000</u>	<u>893,066</u>	<u>53,463</u>	<u>1,010,529</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>850,507</u>	<u>742,210</u>	<u>170,442</u>	<u>1,763,159</u>
At 31 December 2022	<u>848,007</u>	<u>674,710</u>	<u>178,084</u>	<u>1,700,801</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

<b>11. STOCKS</b>	2022	2021
	£	£
Stocks	<u>2,270</u>	<u>1,950</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
	£	£
Prepayment and Cash in transit	16,305	15,338
Debtors	<u>35,740</u>	<u>28,170</u>
	<u>52,045</u>	<u>43,508</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	7,000	7,172
Trustee loans	-	11,000
Other creditors	<u>39,937</u>	<u>36,765</u>
	<u>46,937</u>	<u>54,937</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 15)	120,541	134,781
Trustee loans	<u>-</u>	<u>-</u>
	<u>120,541</u>	<u>134,781</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year:		
Bank loans	<u>7000</u>	<u>7,172</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,000</u>	<u>7,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	21,000	21,000
Other loans - 2-5 years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>21,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 year by instalments	<u>92,541</u>	<u>99,609</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans – The loan was repaid in full on 26 <sup>th</sup> April 2023.	<u>127,541</u>	<u>134,781</u>

Bank loans are secured on freehold property.

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**17. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	1,609,280	128,094	1,737,374
<b>Restricted funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>2,170,049</u>	<u>128,094</u>	<u>2,298,143</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	672,642	544,548	128,094
<b>TOTAL FUNDS</b>	<u>672,642</u>	<u>544,548</u>	<u>128,094</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted Funds</b>			
Temple Activities (Unrestricted)	1,435,026	174,254	1,609,280
<b>Restricted Funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>1,995,795</u>	<u>174,254</u>	<u>2,170,049</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	612,313	438,059	174,254
<b>TOTAL FUNDS</b>	<u>612,313</u>	<u>438,059</u>	<u>174,254</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**18. RELATED PARTY DISCLOSURES**

Trustees made interest free loans of £0 (2021 £11,000)

Dr S Somasegaram £Nil (2021 £1,000)  
Mr S Parameswaran £Nil (2021 £5,000)  
Mr S Yogarajah £Nil (2021 £5,000)

Trustees made the following donations of £28,650 (2021 £12,875) as follows:

Dr T Sriskandarajah £7,380 (2021 £2,530)  
Dr S Sivathanan £3,860 (2021 £2,150)  
Mrs PV Gengatharan £1,350 (2021 £725)  
Dr (Mrs) V M Karunaharan £1,720 (2021 £720)  
Dr S Navaratnam £500 (2021 £250)  
Dr S Rajasundaram £4,360 (2021 £3,610)  
Mr N Sivasubramiam £610 (2021 £360)  
Dr S Somasegaram £1,240 (2021 £1,340)  
Mr S Yogarajah £740 (2021 £120)  
Mr S Sukumar £1,920 (2021 £670)  
Mr S Parameswaran £1,250 (2021 £400)  
Mr T Ratheskumar £600 (2021 £Nil)  
Mr G Manoharan £1,620 (2021 £Nil)  
Mr A Raveendran £500 (2021 £Nil)  
Mr S Pararajasingam £500 (2021 £Nil)  
Mrs R Sritharan £500 (2021 £Nil)

The Trust owns the freehold land and buildings of the Orphanage in Sri Lanka. A local committee in Sri Lanka operates the orphanage and its bank account. At 31st December 2022 the bank balance was approximately £2,350 (2021 approximately £355).

**LONDON SIVAN KOVIL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
Gift aid	7,758	13,797
Abesegam	57,537	54,182
Archanai	138,582	98,712
Undiyal	54,986	34,907
Public Donations	19161	25,204
Decorative items	7,936	162,000
Trustee Donations	25,910	11,975
Orphanage in Sri Lanka Public Donations	9,354	5,067
Orphanage in Sri Lanka Trustee Donations	2,740	900
Coronavirus Job Retention Scheme	-	13,080
	323,964	419,824
 <b>Donations and legacies</b>		
 <b>Investment income</b>		
Deposit account interest	1,915	943
 <b>Charitable activities</b>		
Parasardum	56,038	15,693
Weddings	200	600
Cleaning Charges	1,110	-
Archanai Items	19,122	14,328
Abiseka Items	24,328	11,780
Outside Service	45,240	30,980
Rent Sivan Centre and Navalar	36,905	14,995
Rental Income	13,926	11,400
Malai	10,303	7,976
Calendar/Book Sale	3,201	682
Car/Swami Padam Pooja/Soruttal	7,925	-
Siva Kurukal	42,000	36,100
Festival Events	26,265	-
Melam Charges	7,625	-
Saree	4,951	2,780
Rental Income from Employee	44,466	43,450
School Fundraising	-	-
Miscellaneous Income	3,158	782
	348,678	191,546
 <b>Total incoming resources</b>	 672,642	 612,313
 <b>EXPENDITURE</b>		
 <b>Charitable activities</b>		
Flowers	18,155	10,146
Salaries of Priests & Admin	149,851	150,639
Rent	44,000	44,000
Carried forward	212,006	204,785

**LONDON SIVAN KOVIL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>Charitable activities</b>		
Brought forward	212,006	204,785
Recruitment & training cost	9,815	-
Prasatham / Cooking	24,770	10,841
Festival Expenses	6,255	-
Funeral Items	1,299	-
Refuse collection	3,271	3,168
Malai Cost	2,400	-
Insurance	15,178	10,094
Light and Heat	18,853	14,460
Water	1,725	4,689
Melam	7,402	7,495
Repairs	39,076	13,480
Abiseka Items	23,076	10,559
Archanai Items	17,383	12,305
Donation to Hindu Organisations-EDS	2,400	6,604
Depreciation	71,438	70,225
Cleaning	12,250	11,718
Transfers to Sri Lanka Orphanage	16,381	5,500
Fruits	-	1,842
Priest Hire	11,011	-
Other	2,742	-
	498,731	387,765
<b>Other</b>		
Temple Books	820	1,995
Loan interest	5,876	4,454
Bad debts write off	11,395	-
Security costs	1,776	3,797
Sundry expenses	845	132
	20,712	10,378
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,260	782
Postage and stationery	2,770	1,553
IT Support	-	1,250
Transport	300	1,275
	4,330	4,860
<b>Finance</b>		
Bank charges	5,399	4,001
<b>Governance costs</b>		
Independent Examination fees	2,000	2,000
Accountancy fees	4,207	4,250
Legal fees	9,169	24,805
	15,376	31,055
<b>Total resources expended</b>	544,548	438,059
<b>Net income/(Loss)</b>	128,094	174,254

**LONDON SIVAN KOVIL TRUST**

England & Wales - Charity number 1051516

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# Accounts

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## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The purposes of the charity as set out in its governing document is as follows:

The Trustees shall hold the trust fund and its income for the advancement of the Saiva (Hindu) religion according to the Saiva Sithantha traditions, principles and practices prevailing in Sri Lanka and Tamil Nadu, India and such other charitable purposes for the benefit of the community as the trustees shall from time to time determine.

##### Significant activities

A Saiva (Hindu) Temple in Lewisham London is operating with catering facilities, cultural function hall and Tamil school. The Temple is open 365 days a year from early morning until late evening. Hindu festivals are celebrated. Functions include weddings and Tamil traditional music and dance. The Temple carry out services for funerals. Due to Covid-19 infection challenges and associated Government restrictions the activities at the temple were much reduced during the year 2021

##### Public benefit

Public Benefit Statement:

Public benefit is at the heart of what it means to be a charity. Two key principles define this area:

1. There must be identifiable benefits.
2. The benefits must be to the public.

The Trustees must carry out the following:

1. Review the activities undertaken for the public benefit.
2. State whether they have complied with this duty.

The Temple is in an inner-City Borough, London Borough of Lewisham that the Government has identified as containing areas of deprivation. The whole community is welcome to use the Trust's facilities. Temple complex is warm and comfortable, and we recognise that some visitors may not have any financial resources to make donations.

The starting point for a prayer donation ticket continues to be £1. Thus, the aim is to make the Temple available to all devotees of limited financial means.

The Trustees have reviewed the activities undertaken for the public benefit as noted above. Moreover, the Trustees confirm their compliance with this duty and that The Charity Commission's guidance on public benefit has been followed.

##### Grantmaking

The Trust made donations to Hindu and other organisations of £12,104 (2020 £10,571) as follows:

Sivan Illam University students, Chetipalayam, Batticaloa, Sri Lanka £1,900 (2020 £6,000)  
Olirum Valuce, Thunukai, Mullaitlium £1,500 (2020 £Nil)  
Education Development Society, Muthur, Tricomallee £3,000 (2020 £1,750)  
Federation of Saiva Hindu Temples in UK £204 (2020 £1,250)

## **LONDON SIVAN KOVIL TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **Volunteers**

The Trustees would like to thank all the volunteers that help with the following:  
Stewardship of large numbers of people on special days.  
Crowd control and management of health and safety aspects.  
Serving food to devotees on special days.  
Regular assistance with administration.  
Cleaning and washing within the Temple and grounds.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The main achievements and benefits to devotees, visitors and the local community include the following:  
The Temple was open every day of the year except during the full shut-down period.

Considerable numbers of functions were held in the past including weddings, cultural music and dance events, and funerals. However, the activities were very much scaled down during the year 2020.  
The Temple has welcomed persons of other faith with warmth and friendship. The aim is for harmony in our local community.

Trustees warmly welcome local schools children visit to the temple to understand Saiva (Hindu) religion and way of worship at the temple. It also promotes interfaith relationship of the various communities in the Borough.

Our Temple is situated in an inner-city borough identified by the government as containing areas needing improvement. All persons are made welcome and may have refreshments. We recognise that some persons may not have financial resources to make donations.

The Trustees set objectives of having good attendance, running a good number of functions, welcoming people of other faith to the Temple and helping those in the community with limited financial resources to use the Temple facilities. The Trustees feel that the achievements have met the objectives set despite the Covid-19 difficulties and restrictions.

The Trust owns the freehold of the London Sivan Centre building at 12A Lee High Road which houses a cultural and wedding hall and a number of classrooms. These facilities are used by local communities at subsidised rates. The Trust also own a flat at 4C Clarendon Rise and a small land adjacent to the 4A Clarendon Rise.

##### **Fundraising activities**

The medium-term plan includes the purchase of the Temple building and the premises at 4A Clarendon Rise. The Trustees plan to commence fundraising at the appropriate time. The Trustees have successfully raised funds in the past to build the Sivan Centre and the new Temple.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**FINANCIAL REVIEW**

**Financial position**

Cash at bank and in hand increased to £543,979 at 31st December 2021 compared to £416,411 the year earlier. The trustees consider the level of cash in the bank to be sufficient to cover day to day requirements. The savings in the bank is committed for the Temple premises.

Bank loans were £134,780 at 31st December 2021 compared to £143,288 a year earlier. Loans from trustees were £11,000 at 31st December 2021 compared to £11,000 a year earlier.

The statement of financial activities shows a £174,154 surplus of income over expenditure for the year ended 31st December 2021 compared to a deficit of £56,461 the year earlier.

Debtors include £26,356 (accumulated since 2011) due from devotees for services performed in the Temple (2020 £40,650, accumulated since 2011). A deposit is received with the balance due within a reasonable time after the service is held. The Treasurer, Trustees, Temple Staff and Priests are working hard as a team to collect the balances and reduce the amount of debtors.

**Principal funding sources**

Approximately two thirds of income are from donations with one third of income from charitable activities.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed reserves as follows:  
The amounts are rounded for clarity.

The average amounts of monthly income have exceeded monthly expenditure with the surplus being used to repay bank loans and build up an amount that is committed for the purchase of the Temple building and the premises.. A £70,000 reserve in the bank current account and within debtor balances should cover when the day-to-day expenditure is ahead of income to prevent the account going overdrawn. Two month’s average expenditure is £70,000 with two month’s loan repayment of £ 2000. This gives the £72,000 reserves amount.

The amount committed for emergency repairs and maintenance is £9,000.

The Trustees hold regular reviews of the financial status

The policy on holding reserves includes the following:

	Exclude from reserves £	Reserves £
Total funds		2,170,049
Tangible fixed assets not available for general purposes	1,763,159	
Less related loans repayable within one year	-7,172	
Less related loans repayable after one year	-127,609	
Committed if emergency repairs are needed to the premises	9,000	
Committed bank balance for Temple building	450,000	
Committed for the repayment of trustee loans	11,000	
	2,098,378	(2,098,378)
 Actual reserves		 71,671
 Reserves policy amount		 72,000

**FUTURE PLANS**

Trustees will need to make future decisions on capital expenditure to secure the freehold of the Temple building and any further construction activity required. During previous years Trustees have had financed capital expenditure with amounts committed, bank loans, loans from Trustees and fundraising.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The constitution document is dated 19th September 1993 with the declaration of the trust made on 27th February 1995. Fourteen trustees were named in the document with the minimum number of trustees being fourteen and the maximum thirty-two. The constitution was updated by incorporating a confidential election process for office bearer’s selection and ratified on 24th July 2000.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The trustees shall establish and maintain a Sivan Temple in South East London according to the traditions of Saiva Temples prevailing in Sri Lanka and Tamil Nadu India.

The trustees shall hold the trust fund and its income for the advancement of the Saiva (Hindu) religion and for other charitable purposes for the benefit of the community as the trustees may determine.

**Organisational structure**

The day to day management is carried out by trustees and not delegated to employees. A well organised office is maintained with administrative staff employed by the Trust.

The trustees have elected a chairperson, secretary and treasurer. In addition, an internal auditor is appointed.

A building and finance sub-committee is responsible for providing guidance for capital expenditure and related financing.

A community service sub-committee is responsible for providing services and support to the local community.

A cultural activity sub-committee is responsible for day to day running of the Temple's Saturday Tamil School that is operated on the Trusts premises.

All three sub-committees' progress are coordinated by the Trust's secretary and reported to the main board at the board meetings.

**Decision making**

Trustees share the responsibility of attending the Temple office 365 days each year to oversee all decisions and transactions. Some decisions relating to small value purchases are delegated to Temple staff.

The chairperson has overall responsibility for the affairs of the Trust and presides over the annual, ordinary and any emergency meetings.

The secretary attends to day to day administration of the Trust and is responsible for the execution of the resolutions passed in the Board of Trustees meetings. The secretary is also responsible for liaising with the sub-committees and coordinate progress to collect reports for the Board of Trustees.

The treasurer is responsible for maintaining all accounts pertaining to the affairs of the Trust. The secretary arranges for accounts to be approved by board at our two monthly meetings of trustees.

Decisions are made by secret ballot using a simple majority of votes. The chairperson at the meeting has the casting vote irrespective if the chairpersons vote was already cast.

**Induction and training of new trustees**

New trustees are given the Charity Commission publication "The Essential Trustee: what you need to know, what you need to do." New trustees are expected to read the publication. In addition, new trustees spend time with the chairperson, secretary and treasurer to gain an overview of each office holders' responsibilities.

## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### **Key management remuneration**

The trust does not have key management staff. Trustees aim to ensure that administrators and religious workers are paid a reasonable salary.

##### **Wider network**

The Trust is a member of the Federation of Saiva (Hindu) Temples of the United Kingdom. This membership does not impact the operating policies of the Trust.

##### **Related parties**

The Trust support an orphanage in Sri Lanka with twelve resident girls who attend school and reside in the building. A dedicated team of helpers and staff are resident in the building.

##### **Risk management**

The trustees have identified a number of risks that the trust is exposed to and take action to protect the trust against adverse consequences.

To protect against food safety risks, kitchen staff have attended food hygiene training. In addition, advice has been received and acted upon from the Local Authority Environmental Health Department.

To protect against fire safety risks, advice has been received and acted upon from the London Fire Brigade.

To protect against misappropriation of income and unauthorised expenditure, trustees monitor transactions to ensure segregation of duties and cross referencing of transactions.

To protect against risks present in capital expenditure projects relating to the buildings and lease, trustees possess skills in engineering, construction and business management.

To protect against the risks of harm and abuse to the twelve girls in the orphanage in Sri Lanka, trustees visit the orphanage few times every year at a regular intervals. A report detailing the visit is prepared for the main board of trustees meeting. Responsible persons from the medical profession in Sri Lanka are given the task to oversee the orphanage. Trustee visits to the orphanage take many hours with follow up visits the same day and on other days during the trustee's duration in Sri Lanka. Thus, the staff and all connected with the orphanage clearly see that the trustees have taken the girls wellbeing extremely seriously.

**LONDON SIVAN KOVIL TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051516

**Principal address**

4A Clarendon Rise  
Lewisham  
London  
SE13 5ES

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Dr (Mrs) V M Karunakaran	Chairperson
Dr S Rajasundaram	Secretary
Mrs PV Gengatharan	Treasurer

Mr G Manoharan  
Dr S Navaratnam  
Mr S Parameswaran  
Mr S Pararajasingam  
Mr T Ratheskumar  
Mr A Ravendran  
Mr N Sivasubramaniam  
Dr S Sivathanan  
Dr T Sriskandarajah  
Mrs R Sritharan  
Mr S Sukumar  
Mr S Suthakaran  
Mr S Yogarajah

**Independent examiner**

Vanniasingam Sashicumar ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

Approved by order of the board of trustees on 28 October 2022 and signed on its behalf by:



Dr VM Karunakaran - Chairperon

**REGISTERED CHARITY NUMBER: 1051516**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2021  
FOR  
LONDON SIVAN KOVIL TRUST**

**LONDON SIVAN KOVIL TRUST**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purposes of the charity as set out in its governing document is as follows:

The Trustees shall hold the trust fund and its income upon trust to apply them for the advancement of the Saiva (Hindu) religion according to the Saiva Sithantha traditions, principles and practices prevailing in Sri Lanka and Tamil Nadu, India and such other charitable purposes for the benefit of the community as the trustees shall from time to time determine.

**Significant activities**

A Saiva (Hindu) Temple in Lewisham London is operated with catering facilities, function hall and Tamil school.

The Temple is open 365 days a year from early morning until late evening except on Mondays to Thursdays when it closes between 2 to 5pm. Hindu festivals are celebrated. Functions include weddings and Tamil traditional music and dance. The Temple carries out services for funerals. Due to Covid-19 infection challenges and associated Government restrictions the activities at the temple were much reduced during the year 2021.

**Public benefit**

Public Benefit Statement:

Public benefit is at the heart of what it means to be a charity. Two key principles define this area:

1. There must be identifiable benefits.
2. The benefits must be to the public.

The Trustees must carry out the following:

1. Review the activities undertaken for the public benefit.
2. State whether they have complied with this duty.

The Temple is in an inner-City Borough, London Borough of Lewisham that the Government has identified as containing areas of deprivation. The whole community is welcome to use the Trust's facilities. Temple complex is warm and comfortable, and we recognise that some visitors may not have any financial resources to make donations.

The starting point for a prayer donation ticket continues to be £1. Thus, the aim is to make the Temple available to all persons of limited financial means.

The Trustees have reviewed the activities undertaken for the public benefit as noted above. Moreover, the Trustees confirm their compliance with this duty and that The Charity Commission's guidance on public benefit has been followed.

**Grantmaking**

The Trust made donations to Hindu and other organisations of £12,104 (2020 £10,571) as follows:

Sivan Illam University students, Chetipalayam, Batticaloa, Sri Lanka £1,900 (2020 £6,000)  
Olirum Valuce, Thunukai, Mullaittium £1,500 (2020 £Nil)  
Education Development Society, Muthur, Tricomallee £3,000 (2020 £1,750)  
Federation of Saiva Hindu Temples in UK £204 (2020 £1,250)  
Lewisham Football Club £Nil (2020 £Nil)  
Covid Relief, NHS Hospital Lewisham, London £Nil (2020 £1,571)

The Trust transferred £5,500 to The London Sivan Trust Orphanage in Sri Lanka (2020 £5,000)

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Volunteers**

The Trustees would like to thank the all volunteers that help with the following:

Stewardship of large numbers of people on special days.

Crowd control and management of health and safety aspects.

Serving food to devotees on special days.

Regular assistance with administration.

Cleaning and washing within the Temple and grounds.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The main achievements and benefits to devotees, visitors and the local community include the following:

The Temple was open every day of the year except during the full shut-down period.

Considerable numbers of functions were held including weddings, cultural music and dance events, funerals and family prayer ceremonies were held in the past. However, the activities were very much scaled down during the year 2021.

The Temple has welcomed persons of other faith with warmth and friendship. The aim is for harmony in our local community.

Trustees warmly welcome local schools children visit to the temple to understand Saiva (Hindu) religion and way of worship at the temple. It also promotes interfaith relationship of various communities in the Borough.

Our Temple is situated in an inner-city borough identified by the government as containing areas for improvement. All persons are made welcome and may have refreshments. We recognise that some persons may not have financial resources to make donations.

The Trustees set objectives of having good attendance, running a good number of functions, keeping the school busy with good teaching, welcoming people of other faith to the Temple and helping those in the community with limited financial resources to use the Temple facilities. The Trustees feel that the achievements have met the objectives set despite the Covid-19 difficulties and restrictions.

The Trust own the freehold of the London Sivan Centre building at 12A Lee High Road which houses a cultural and wedding hall and a number of classrooms. These facilities are used by local communities at subsidised rates. The Trust also own a flat at 4C Clarendon Rise and a small land adjacent to the 4A Clarendon Rise.

**Fundraising activities**

The medium-term plan includes the purchase of the Templepremises of 4A Clarendon Rise. The Trustees plan to commence fundraising at the appropriate time. The Trustees have successfully raised funds in the past to build the Sivan Centre cultural Hall and the new Temple.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**FINANCIAL REVIEW**

**Financial position**

Cash at bank and in hand increased to £543,979 at 31st December 2021 compared to £416,411 the year earlier. The trustees consider the level of cash in the bank and in hand to be sufficient to cover day to day requirements. The cash in the bank committed for the Temple premises is explained below in the reserves policy.

Bank loans were £134,780 at 31st December 2021 compared to £143,288 a year earlier. Loans from trustees were £11,000 at 31st December 2021 compared to £11,000 a year earlier.

The statement of financial activities shows a £174,154 surplus of income over expenditure for the year ended 31st December 2021 compared to a deficit of £56,461 the year earlier. This surplus includes the decorative items brought into the account

Debtors include £26356 (accumulated since 2011) due from devotees for services performed in the Temple (2020 £40,650, accumulated since 2011). A deposit is received with the balance due within a reasonable time after the service is held. The Treasurer, Trustees, Temple Staff and Priests are working hard as a team to collect the balances and reduce the amount of debtors.

**Principal funding sources**

Approximately two thirds of income are from donations with one third of income from charitable activities.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed reserves as follows:

The amounts are rounded for clarity.

The average amounts of monthly income have exceeded monthly expenditure with the surplus being used to repay bank loans and build up an amount that is committed for the Temple building. A £70,000 reserve in the bank current account and within debtor balances should cover points when the day-to-day timing of expenditure is ahead of income to prevent the account going overdrawn. One month's average expenditure is £70,000 with one month's loan repayment of £1,000. This gives the £71,000 reserves amount.

The amount committed in case emergency repairs and maintenance are needed to our Temple premises is £9,000.

The Trustees hold regular reviews of this long-term plan.

The policy on holding reserves includes the following:

	Exclude from reserves £	Reserves £
Total funds		2,170,049
Tangible fixed assets not available for general purposes	1,763,159	
Less related loans repayable within one year	-7,172	
Less related loans repayable after one year	-127,609	
Committed if emergency repairs are needed to the premises	9,000	
Committed bank balance for Temple building	450,000	
Committed for the repayment of trustee loans	<u>11,000</u>	
	<u>2,098,378</u>	<u>(2,098,378)</u>
Actual reserves		<u>71,671</u>
Reserves policy amount		70,000

**FUTURE PLANS**

Trustees will need to make future decisions on capital expenditure to secure the freehold on the Temple premises and any further construction activity required. During previous years Trustees have financed capital expenditure with amounts committed, bank loans, loans from Trustees and fundraising.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The constitution document is dated 19th September 1993 with the declaration of the trust made on 27th February 1995. Fourteen trustees were named in the document with the minimum number of trustees being fourteen and the maximum thirty-two. The constitution was updated by incorporating a confidential election process for office bearer's selection and ratified on 24th July 2000.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The trustees shall establish and maintain a Sivan Temple in South East London according to the traditions of Saiva Temples prevailing in Sri Lanka and Tamil Nadu India.

The trustees shall hold the trust fund and its income for the advancement of the Saiva (Hindu) religion and for other charitable purposes for the benefit of the community as the trustees may determine.

**Organisational structure**

The day to day management is carried out by trustees and not delegated to employees. A well organised office is maintained with administrative staff employed by the Trust.

The trustees have elected a chairperson, secretary and treasurer. In addition, an internal auditor is appointed.

A building and finance sub- committee is responsible for providing guidance for capital expenditure and related financing.

A community service sub-committee is responsible for providing services and support to the local community.

A cultural activity sub-committee is responsible for day to day running of the Temple's Saturday Tamil School that is operated on the Trusts premises.

All three sub- committees' progress are coordinated by the Trust's secretary and reported to the main board of trustee's meetings.

**Decision making**

Trustees share the responsibility of attending the Temple office 365 days each year to oversee all decisions and transactions. Some decisions relating to small value purchases are delegated to Temple staff.

The president has overall responsibility for the affairs of the Trust and presides over the annual, ordinary and any emergency meetings.

The secretary attends to day to day administration of the Trust and is responsible for the execution of the resolutions passed in the Board of Trustees meetings. The secretary is also responsible for liaising with the sub-committees and coordinate progress to collect reports for the Board of Trustees.

The treasurer is responsible for maintaining all accounts pertaining to the affairs of the Trust. The secretary arranges for accounts to be approved by the committee

Decisions are made by secret ballot using a simple majority of votes. The chairperson at the meeting has the casting vote irrespective if the chairperson's vote was already cast.

**Induction and training of new trustees**

New trustees are given the Charity Commission publication "The Essential Trustee: what you need to know, what you need to do." New trustees are expected to read the publication. In addition, new trustees spend time with the president, secretary and treasurer to gain an overview of each office holders' responsibilities.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

The trust does not have key management staff. Trustees aim to ensure that administrators and religious workers are paid a reasonable salary.

**Wider network**

The Trust is a member of the Federation of Saiva (Hindu) Temples of the United Kingdom. This membership does not impact the operating policies of the Trust.

**Related parties**

The Trust support an orphanage in Sri Lanka with seventeen resident girls who attend school and reside in the building. A dedicated team of helpers and staff are resident in the building.

**Risk management**

The trustees have identified a number of risks that the trust is exposed to and take action to protect the trust against adverse consequences.

To protect against food safety risks, kitchen staff have attended food hygiene training. In addition, advice has been received and acted upon from the Local Authority Environmental Health Department.

To protect against fire safety risks, advice has been received and acted upon from the London Fire Brigade.

To protect against misappropriation of income and unauthorised expenditure, trustees monitor transactions to ensure segregation of duties and cross referencing of transactions.

To protect against risks present in capital expenditure projects relating to the buildings and lease, trustees possess skills in engineering, construction and business management.

To protect against the risks of harm and abuse to the seventeen girls in the orphanage in Sri Lanka, trustees visit the orphanage few times every year at a regular intervals. A report detailing the visit is prepared for the main board of trustees meeting. Responsible persons from the medical profession in Sri Lanka are given the task to oversee the orphanage. Trustee visits to the orphanage take many hours with follow up visits the same day and on other days during the trustee's duration in Sri Lanka. Thus, the staff and all connected with the orphanage clearly see that the trustees have taken the girls wellbeing extremely seriously.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051516

**Principal address**

4A Clarendon Rise  
Lewisham  
London  
SE13 5ES

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Dr (Mrs) V M Karunakaran	Chairperson
Dr S Rajasundaram	Secretary
Mrs V Gengatharan	Treasurer
Dr T Sriskandarajah	
Mr G Manoharan	
Dr S Navaratnam	
Mr S Parameswaran	
Mr S Pararajasingam	
Mr T Ratheskumar	
Mr A Raveendran	
Mr N Sivasubramaniam	
Dr S Sivathanan	
Dr S Somasegaram	
Mrs R Sritharan	
Mr S Sukumar	
Mr S Suthakaran	
Mr S Yogarajah	

**Independent examiner**

Vanniasingam Sashicumar ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

Approved by order of the board of trustees on 28 October 2022 and signed on its behalf by:

Dr T Sriskandarajah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONDON SIVAN KOVIL TRUST**

**Independent examiner's report to the trustees of LONDON SIVAN KOVIL TRUST**

I report on the accounts of the LONDON SIVAN KOVIL TRUST (the Trust) for the year ended 31 December 2021.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act:
- State whether particular matter have come to my attention

**Basis of independent examiners statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations, from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

21 October 2022

**LONDON SIVAN KOVIL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	419,824	-	419,824	204,929
<b>Charitable activities</b>	4				
Temple Activities (Unrestricted)		191,546	-	191,546	116,530
Investment income	3	<u>943</u>	<u>-</u>	<u>943</u>	<u>610</u>
<b>Total</b>		612,313	-	612,313	322,069
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Temple Activities (Unrestricted)		438,059	-	438,059	378,530
<b>Total</b>		<u>438,059</u>	<u>-</u>	<u>438,059</u>	<u>378,530</u>
<b>NET INCOME</b>		174,254	-	174,254	(56,461)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,435,026	560,769	1,995,795	2,052,256
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,609,280</u></u>	<u><u>560,769</u></u>	<u><u>2,170,049</u></u>	<u><u>1,995,795</u></u>

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**

**BALANCE SHEET  
AT 31 DECEMBER 2021**

		Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10	1,202,390	560,769	1,763,159	1,669,884
<b>CURRENT ASSETS</b>					
Stocks	11	1,950	-	1,950	1,800
Debtors	12	43,508	-	43,508	63,988
Cash at bank and in hand		<u>543,978</u>	<u>-</u>	<u>543,978</u>	<u>416,411</u>
		589,436	-	589,436	482,199
<b>CREDITORS</b>					
Amounts falling due within one year	13	54,937	-	54,937	(21,412)
		<u>54,937</u>	<u>-</u>	<u>54,937</u>	<u>(21,412)</u>
<b>NET CURRENT ASSETS</b>		<u>534,499</u>	<u>-</u>	<u>534,499</u>	<u>460,787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		1,736,889	560,769	2,297,658	2,130,671
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(127,609)	-	(127,609)	(134,876)
		<u>(127,609)</u>	<u>-</u>	<u>(127,609)</u>	<u>(134,876)</u>
<b>NET ASSETS</b>		<u>1,609,280</u>	<u>560,769</u>	<u>2,170,049</u>	<u>1,995,795</u>
<b>FUNDS</b>					
Unrestricted funds	17			1,609,280	1,435,026
Restricted funds				<u>560,769</u>	<u>560,769</u>
<b>TOTAL FUNDS</b>				<u>2,170,049</u>	<u>1,995,795</u>

The financial statements were approved by the Board of Trustees on 18 October 2022 and were signed on its behalf by:

Dr (Mrs) V M Karunakaran -Trustee

Dr S Rajasundaram -Trustee

Mrs V Gengatharan – Trustee

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	303,087	(103,625)
Interest paid		<u>(4,454)</u>	<u>(4,964)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>298,633</u>	<u>(108,589)</u>
 <b>Cash flows from investing activities:</b>			
Interest received		943	610
Addition of fixed assets		<u>(163,500)</u>	<u>13,211</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(162,557)</u>	<u>13,821</u>
 <b>Cash flows from financing activities:</b>			
Loan repayments in year		<u>(8,508)</u>	<u>(8,546)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(8,508)</u>	<u>(8,546)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>			
<b>Cash and cash equivalents at the beginning of the reporting period</b>		127,568	(103,314)
		<u>416,411</u>	<u>519,725</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>543,979</u>	<u>416,411</u>

The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
<b>Net income for the reporting period (as per the statement of financial activities)</b>	174,254	(56,461)
<b>Adjustments for:</b>		
Increase in stock	(150)	(800)
Decrease/(increase) in debtors	20,480	9,541
(Decrease)/increase in creditors	26,258	(130,259)
Loan payment	8,508	-
Interest received	(943)	(610)
Interest paid	4,454	4,964
Depreciation charges	<u>70,225</u>	<u>70,000</u>
<b>Net cash provided by (used in) operating activities</b>	<u>303,087</u>	<u>(103,625)</u>

## LONDON SIVAN KOVIL TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-cost less residual value is depreciated over the useful life
Long leasehold	- over the lease term
Fixtures and fittings	- at varying rates on cost

Depreciation is not charged on the land element of freehold buildings.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Gift aid	13,797	12,714
Abesegam	54,182	28,755
Archanai	98,712	87,854
Undiyal	34,907	28,795
Public Donations	187,204	27,134
Trustee Donations	11,975	13,620
Orphanage in Sri Lanka Public Donations	5,067	4,917
Orphanage in Sri Lanka Trustee Donations	900	1,140
Coronavirus Job Retention Scheme	<u>13,080</u>	<u>-</u>
	<u>419,824</u>	<u>204,929</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>943</u>	<u>610</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	<b>Activity</b>	£	£
Parasardum	Temple Activities (Unrestricted)	15,693	17,718
Weddings	Temple Activities (Unrestricted)	600	4,400
Cleaning Charges	Temple Activities (Unrestricted)	-	75
Groceries	Temple Activities (Unrestricted)	14,328	11,455
Abiseka Items	Temple Activities (Unrestricted)	11,780	8,716
Outside Service	Temple Activities (Unrestricted)	30,980	13,195
Rent Sivan Centre and Navalar	Temple Activities (Unrestricted)	14,995	2,595
Rental Income	Temple Activities (Unrestricted)	11,400	11,150
Malai	Temple Activities (Unrestricted)	7,976	6,933
Calendar/ Book Sale	Temple Activities (Unrestricted)	682	1,464
Bank Royalty	Temple Activities (Unrestricted)	-	833
Siva Kurukal	Temple Activities (Unrestricted)	36,100	18,950
Karathay	Temple Activities (Unrestricted)	-	460
Melam	Temple Activities (Unrestricted)	-	-
Main Hall	Temple Activities (Unrestricted)	-	-
Saree	Temple Activities (Unrestricted)	2,780	448
Rent Income from employees	Temple Activities (Unrestricted)	43,450	17,542
School Fundraising	Temple Activities (Unrestricted)	-	596
Miscellaneous Income	Temple Activities (Unrestricted)	<u>782</u>	<u>-</u>
		<u>191,546</u>	<u>116,530</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Temple Activities (Unrestricted)	<u>398,143</u>	<u>39,916</u>	<u>438,059</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Temple Activities (Unrestricted)	<u>4,860</u>	<u>4,001</u>	<u>31,055</u>	<u>39,916</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021, nor for the year ended 31 December 2020.

**8. STAFF COSTS**

The salaries of priests and temple staff were £150,639 for the year ended 31<sup>st</sup> December 2021 and £97,032 for the year ended 31<sup>st</sup> December 2020.

Government grant (Job retention scheme) of £13,081 is received during the year.

The average monthly number of employees during the year was as follows:

	2021	2020
Priests	6	8
Administrators	1	1
Kitchen	<u>1</u>	<u>1</u>
	<u>8</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	419,824	-	410,273
<b>Charitable activities</b>			
Temple Activities (Unrestricted)	<u>191,546</u>	<u>-</u>	<u>201,097</u>
<b>Total</b>	611,370	-	611,370

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Temple Activities (Unrestricted)	438,059	-	438,059
	<hr/>	<hr/>	<hr/>
<b>Total</b>	438,059	-	438,059
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(LOSS)</b>	173,311	-	173,311
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,435,026	560,769	1,995,795
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,609,280</u>	<u>560,769</u>	<u>2,170,049</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	912,007	1,567,776	58,967	2,538,750
Additions	-	-	163,500	163,500
At 31 December 2021	<hr/> <u>912,007</u>	<hr/> <u>1,567,776</u>	<hr/> <u>222,467</u>	<hr/> <u>2,702,250</u>
<b>DEPRECIATION</b>				
At 1 January 2021	59,000	758,066	51,800	868,866
Charge for year	<hr/> <u>2,500</u>	<hr/> <u>67,500</u>	<hr/> <u>225</u>	<hr/> <u>70,000</u>
At 31 December 2021	<hr/> <u>61,500</u>	<hr/> <u>825,666</u>	<hr/> <u>52,025</u>	<hr/> <u>939,091</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<hr/> <u>853,007</u>	<hr/> <u>809,710</u>	<hr/> <u>7,167</u>	<hr/> <u>1,669,884</u>
At 31 December 2021	<hr/> <u>850,507</u>	<hr/> <u>742,210</u>	<hr/> <u>170,442</u>	<hr/> <u>1,763,159</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021

<b>11. STOCKS</b>	2021	2020
	£	£
Stocks	<u>1,950</u>	<u>1,800</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
	£	£
Prepayment and Cash in transit	15,338	23,338
Debtors	<u>28,170</u>	<u>40,650</u>
	<u>43,508</u>	<u>63,988</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	7,172	8,412
Trustee loans	11,000	11,000
Other creditors	<u>36,765</u>	<u>2,000</u>
	<u>54,937</u>	<u>21,412</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans (see note 15)	134,781	134,876
Trustee loans	<u>-</u>	<u>-</u>
	<u>134,781</u>	<u>134,876</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year:		
Bank loans	<u>7,172</u>	<u>8,412</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,000</u>	<u>8,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	21,000	24,000
Other loans - 2-5 years	<u>-</u>	<u>-</u>
	<u>21,000</u>	<u>24,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 year by instalments	<u>99,609</u>	<u>102,876</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>134,781</u>	<u>143,288</u>

Bank loans are secured on freehold property.

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	1,435,026	174,254	1,609,280
<b>Restricted funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,995,795</u>	<u>174,254</u>	<u>2,170,049</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	612,313	438,059	174,254
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>612,313</u>	<u>438,059</u>	<u>174,254</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted Funds</b>			
Temple Activities (Unrestricted)	1,491,487	(56,461)	1,435,026
<b>Restricted Funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,052,256</u>	<u>(56,461)</u>	<u>1,995,795</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	322,069	378,530	(56,461)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>322,069</u>	<u>378,530</u>	<u>(56,461)</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**18. RELATED PARTY DISCLOSURES**

Trustees made interest free loans of £11,000 (2020 £11,000) as follows:

Dr S Somasegaram £1,000 (2020 £1,000)  
Mr S Parameshwaran £5,000 (2020 £5,000)  
Mr S Yogarajah £5,000 (2020 £5,000)

Trustees made the following donations of £12,875 (2020 £14,760) as follows:

Dr T Sriskandarajah £2,530 (2020 £5,430)  
Dr S Sivathanan £2,150 (2020 £490)  
Mrs PV Gengatharan £725 (2020 £700)  
Dr (Mrs) V M Karunakaran £720 (2020 £720)  
Dr S Navaratnam £250 (2020 £300)  
Dr S Rajasundaram £3,610 (2020 £4,210)  
Mr N Sivasubramiam £360 (2020 £360)  
Dr S Somasegaram £1,340 (2020 £490)  
Mr S Yogarajah £120 (2020 £220)  
Mr S Sukumar £670 (£2020 £1,170)  
Mr S Parameshwaran £400 (2020 £450)  
Mrs R Sritharan £Nil (2020 £100)

The Trust own the freehold land and buildings of the Orphanage in Sri Lanka. A local committee in Sri Lanka operate the orphanage and its bank account. At 31st December 2021 the bank balance was approximately £355 (2020 Approximately £150).

**LONDON SIVAN KOVIL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	13,797	12,714
Abesegam	54,182	28,755
Archanai	98,712	87,854
Undiyal	34,907	28,795
Public Donations	187,204	27,134
Trustee Donations	11,975	13,620
Orphanage in Sri Lanka Public Donations	5,067	4,917
Orphanage in Sri Lanka Trustee Donations	900	1,140
Coronavirus Job Retention Scheme	<u>13,080</u>	<u>-</u>
	419,824	204,929
<b>Investment income</b>		
Deposit account interest	943	610
<b>Charitable activities</b>		
Parasardum	15,693	17,718
Weddings	600	4,400
Cleaning Charges	-	75
Archanai Items	14,328	11,455
Abiseka Items	11,780	8,716
Outside Service	30,980	13,195
Rent Sivan Centre and Navalar	14,995	2,595
Rental Income	11,400	11,150
Malai	7,976	6,933
Calendar/Book Sale	682	1,464
Bank Royalty	-	833
Siva Kurukal	36,100	18,950
Karathay	-	460
Melam	-	-
Saree	2,780	448
Rental Income from Employee	43,450	17,542
School Fundraising	-	596
Miscellaneous Income	<u>782</u>	<u>-</u>
	<u>191,546</u>	<u>116,530</u>
<b>Total incoming resources</b>	612,313	322,069
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Flowers	10,146	10,606
Salaries of Priests & Admin	150,639	97,032
Rent	44,000	44,000
Carried forward	204,785	151,638



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONDON SIVAN KOVIL TRUST**

**Independent examiner's report to the trustees of LONDON SIVAN KOVIL TRUST**

I report on the accounts of the LONDON SIVAN KOVIL TRUST (the Trust) for the year ended 31 December 2021.

**Respective responsibilities of trustees and examiner**

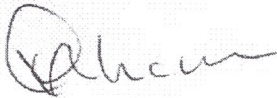
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act:
- State whether particular matter have come to my attention

**Basis of independent examiners statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations, from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below



Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

21 October 2022

**LONDON SIVAN KOVIL TRUST**

England & Wales - Charity number 1051516

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# Accounts

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**REGISTERED CHARITY NUMBER: 1051516**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2020  
FOR  
LONDON SIVAN KOVIL TRUST**

**LONDON SIVAN KOVIL TRUST**  
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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The purposes of the charity as set out in its governing document is as follows:

The Trustees shall hold the trust fund and its income upon trust to apply them for the advancement of the Saiva (Hindu) religion according to the Saiva Sithantha traditions, principles and practices prevailing in Sri Lanka and Tamil Nadu, India and such other charitable purposes for the benefit of the community as the trustees shall from time to time determine.

##### Significant activities

A Saiva (Hindu) Temple in Lewisham London is operated with catering facilities, function hall and Tamil school. The Temple is open 365 days a year from early morning until late evening. Hindu festivals are celebrated. Functions include weddings and Tamil traditional music and dance. The Temple carry out services for funerals. Due to Covid-19 infection challenges and associated Government restrictions the activities at the temple were much reduced during the year 2020.

##### Public benefit

Public Benefit Statement:

Public benefit is at the heart of what it means to be a charity. Two key principles define this area:

1. There must be identifiable benefits.
2. The benefits must be to the public.

The Trustees must carry out the following:

1. Review the activities undertaken for the public benefit.
2. State whether they have complied with this duty.

The Temple is in an inner-City Borough, London Borough of Lewisham that the Government has identified as containing areas of deprivation. The whole community are welcome to use the Trust's facilities. Temple complex is warm and comfortable, and we recognise that some visitors may not have any financial resources to make donations.

The starting point for a prayer donation ticket continues to be £1. Thus, the aim is to make the Temple available to all persons of limited financial means.

The Trustees have reviewed the activities undertaken for the public benefit as noted above. Moreover, the Trustees confirm their compliance with this duty and that The Charity Commission's guidance on public benefit has been followed.

##### Grantmaking

The Trust made donations to Hindu and other organisations of £10,571 (2019 £26,965) as follows:

Sivan Illam University students, Chetipalayam, Batticaloa, Sri Lanka £6,000 (2019 £9,015)  
Olirum Valuce, Thunukai, Mullaitlium O Level classes £Nil (2019 £3,400)  
Education Development Society, Muthur, Tricomallee £1,750 (2019 £2,000)  
Araneri Classes, Mannar £Nil (2019 £1,005)  
Federation of Saiva Hindu Temples in UK £1,250 (2019 £994)  
Temple Pillaiyalayyam, Uduppitty District of Jaffna £Nil (2019 £10,000)  
Lewisham Football Club £Nil (2019 £550)  
Covid Relief, NHS Hospital Lewisham, London £1,571 (2019 Nil)

The Trust transferred £5,000 to The London Sivan Trust Orphanage in Sri Lanka (2019 £6,535)

## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

#### **Volunteers**

The Trustees would like to thank the 150 volunteers that help with the following:  
Stewardship of large numbers of people on special days.  
Crowd control and management of health and safety aspects.  
Serving food to devotees on special days.  
Some assistance with administration.  
Cleaning and washing within the Temple and grounds.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The main achievements and benefits to devotees, visitors and the local community include the following:  
The Temple was open every day of the year except during the full shut-down period.

Considerable numbers of functions were held including weddings, cultural music and dance events, funerals and family prayer ceremonies were held. However, the activities were very much scaled down during the year 2020. The Temple has welcomed persons of other faith with warmth and friendship. The aim is for harmony in our local community.

Trustees warmly welcome local schools' children visit to the temple to understand Saiva (Hindu) religion and way of worship at the temple. It also promotes interfaith relationship of various communities in the Borough.

Our Temple is situated in an inner-city borough identified by the government as containing areas for improvement. All persons are made welcome and may have refreshments. We recognise that some persons may not have financial resources to make donations.

The Trustees set objectives of having good attendance, running a good number of functions, keeping the school busy with good teaching, welcoming people of other faith to the Temple and helping those in the community with limited financial resources to use the Temple facilities. The Trustees feel that the achievements have met the objectives set despite the Covid-19 difficulties and restrictions.

The Trust own the freehold of the London Sivan Centre building at 12A Lee High Road which houses a cultural and wedding hall and a number of classrooms. These facilities are used by local communities at subsidised rates. The Trust also own a flat at 4C Clarendon Rise and a small land adjacent to the 4A Clarendon Rise.

##### **Fundraising activities**

The medium-term plan includes the purchase of the Temple building freehold of 4A Clarendon Rise. The Trustees plan to commence fundraising when more certainty over the timetable and sums involved is present. The Trustees have successfully raised funds in the past to build the Sivan Centre and the new Temple.

## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

#### FINANCIAL REVIEW

##### Financial position

Cash at bank and in hand decreased to £416,411 at 31st December 2020 compared to £519,725 the year earlier. The trustees consider the level of cash at bank and in hand to be sufficient to cover day to day requirements. The cash at bank committed for the Temple premises is explained below in the reserves policy.

Bank loans were £143,288 at 31st December 2020 compared to £151,833 a year earlier. Loans from trustees were £11,000 at 31st December 2020 compared to £120,795 a year earlier.

The statement of financial activities shows a £56,461 deficit of income over expenditure for the year ended 31st December 2020 compared to a surplus of £51,145 the year earlier.

Debtors include £40,650 (accumulated since 2011) due from devotees for services performed in the Temple (2019 £54,032, accumulated since 2011). A deposit is received with the balance due within a reasonable time after the service is held. The Treasurer, Trustees, Temple Staff and Priests are working hard as a team to collect the balances and reduce the amount of debtors.

##### Principal funding sources

Approximately two thirds of income are from donations with one third of income from charitable activities.

# LONDON SIVAN KOVIL TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

### FINANCIAL REVIEW

#### Reserves policy

The Trustees have reviewed reserves as follows:

The amounts are rounded for clarity.

The average amounts of monthly income have exceeded monthly expenditure with the surplus being used to repay bank loans and build up an amount that is committed for the Temple building. A £51,000 reserve in the bank current account and within debtor balances should cover points when the day-to-day timing of expenditure is ahead of income to prevent the account going overdrawn. One month's average expenditure is £50,000 with one month's loan repayment of £1,000. This gives the £51,000 reserves amount.

The amount committed in case emergency repairs and maintenance are needed to our Temple premises is £8,000.

The Trustees hold regular reviews of this long-term plan.

The policy on holding reserves includes the following:

	Exclude from reserves £	Reserves £
Total funds		1,993,515
Tangible fixed assets not available for general purposes	1,669,884	
Less related loans repayable within one year	-8,412	
Less related loans repayable after one year	-134,876	
Committed if emergency repairs are needed to the premises	8,000	
Committed bank balance for Temple building	390,000	
Committed for the repayment of trustee loans	<u>11,000</u>	
	<u>1,935,596</u>	<u>(1,935,596)</u>
Actual reserves		<u>57,919</u>
Reserves policy amount		51,000

### FUTURE PLANS

Trustees will need to make future decisions on capital expenditure to secure the freehold on the Temple building and any further construction activity required. During previous years Trustees have financed capital expenditure with amounts committed, bank loans, loans from Trustees and fundraising.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The constitution document is dated 19th September 1993 with the declaration of the trust made on 27th February 1995. Fourteen trustees were named in the document with the minimum number of trustees being fourteen and the maximum thirty-two. The constitution was updated by incorporating a confidential election process for office bearer's selection and ratified on 24th July 2000.

**LONDON SIVAN KOVIL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The trustees shall establish and maintain a Sivan Temple in South East London according to the traditions of Saiva Temples prevailing in Sri Lanka and Tamil Nadu India.

The trustees shall hold the trust fund and its income for the advancement of the Saiva (Hindu) religion and for other charitable purposes for the benefit of the community as the trustees may determine.

**Organisational structure**

The day to day management is carried out by trustees and not delegated to employees. A well organised office is maintained with administrative staff employed by the Trust.

The trustees have elected a president, secretary and treasurer. In addition, an internal auditor is appointed.

A building and finance sub- committee is responsible for providing guidance for capital expenditure and related financing.

A community service sub-committee is responsible for providing services and support to the local community.

A cultural activity sub-committee is responsible for day to day running of the Temple's Saturday Tamil School that is operated on the Trusts premises.

All three sub- committees' progress are coordinated by the Trust's secretary and reported to the main board of trustee's meetings.

**Decision making**

Trustees share the responsibility of attending the Temple office 365 days each year to oversee all decisions and transactions. Some decisions relating to small value purchases are delegated to Temple staff.

The president has overall responsibility for the affairs of the Trust and presides over the annual, ordinary and any emergency meetings.

The secretary attends to day to day administration of the Trust and is responsible for the execution of the resolutions passed in the Board of Trustees meetings. The secretary is also responsible for liaising with the sub-committees and coordinate progress to collect reports for the Board of Trustees.

The treasurer is responsible for maintaining all accounts pertaining to the affairs of the Trust. The secretary arranges for accounts to be approved by the internal auditor that are presented to the quarterly meetings of trustees.

Decisions are made by secret ballot using a simple majority of votes. The chairperson at the meeting has the casting vote irrespective if the chairpersons vote was already cast.

**Induction and training of new trustees**

New trustees are given the Charity Commission publication "The Essential Trustee: what you need to know, what you need to do." New trustees are expected to read the publication. In addition, new trustees spend time with the president, secretary and treasurer to gain an overview of each office holders' responsibilities.

## LONDON SIVAN KOVIL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Key management remuneration**

The trust does not have key management staff. Trustees aim to ensure that administrators and religious workers are paid a reasonable salary.

##### **Wider network**

The Trust is a member of the Federation of Saiva (Hindu) Temples of the United Kingdom. This membership does not impact the operating policies of the Trust.

##### **Related parties**

The Trust support an orphanage in Sri Lanka with seventeen resident girls who attend school and reside in the building. A dedicated team of helpers and staff are resident in the building.

##### **Risk management**

The trustees have identified a number of risks that the trust is exposed to and take action to protect the trust against adverse consequences.

To protect against food safety risks, kitchen staff have attended food hygiene training. In addition, advice has been received and acted upon from the Local Authority Environmental Health Department.

To protect against fire safety risks, advice has been received and acted upon from the London Fire Brigade.

To protect against misappropriation of income and unauthorised expenditure, trustees monitor transactions to ensure segregation of duties and cross referencing of transactions.

To protect against risks present in capital expenditure projects relating to the buildings and lease, trustees possess skills in engineering, construction and business management.

To protect against the risks of harm and abuse to the seventeen girls in the orphanage in Sri Lanka, trustees visit the orphanage few times every year at a regular intervals. A report detailing the visit is prepared for the main board of trustees meeting. Responsible persons from the medical profession in Sri Lanka are given the task to oversee the orphanage. Trustee visits to the orphanage take many hours with follow up visits the same day and on other days during the trustee's duration in Sri Lanka. Thus, the staff and all connected with the orphanage clearly see that the trustees have taken the girls wellbeing extremely seriously.

LONDON SIVAN KOVIL TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**  
1051516

**Principal address**  
4A Clarendon Rise  
Lewisham  
London  
SE13 5ES

REFERENCE AND ADMINISTRATIVE DETAILS

**Trustees**

Dr T Sriskandarajah	Chairperson
Dr S Rajasundaram	Secretary
Mrs P Gengatharan	Treasurer
Dr (Mrs) V M Karunakaran	
Mr G Manoharan	
Dr S Navaratnam	
Mr S Parameswaran	
Mr S Pararajasingam	
Mr T Ratheskumar	
Mr A Raveendran	
Mr N Sivasubramaniam	
Dr S Sivathasan	
Dr S Somasegaram	
Mrs R Sriharan	
Mr S Sukumar	
Mr S Suthakaran	
Mr S Yogarajah	

**Independent examiner**

Vanniasingam Sashicumarr ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

Approved by order of the board of trustees on 28 October 2021 and signed on its behalf by:

  
Dr T Sriskandarajah - Trustee

28/10/2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONDON SIVAN KOVIL TRUST**

**Independent examiner's report to the trustees of LONDON SIVAN KOVIL TRUST**

I report on the accounts of the LONDON SIVAN KOVIL TRUST (the Trust) for the year ended 31 December 2020.

**Respective responsibilities of trustees and examiner**


The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- State whether particular matters have come to my attention

**Basis of independent examiners statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations, from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below



Vanniasingam Sashicumar ACMA, CGMA  
AA-Accounting and Business Solutions Associates  
267  
Haydons Road  
Wimbledon  
London  
SW19 8TY

21 October 2021

LONDON SIVAN KOVIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	204,929	-	204,929	397,273
<b>Charitable activities</b>	4				
Temple Activities (Unrestricted)		116,530	-	116,530	253,205
Investment income	3	<u>610</u>	<u>-</u>	<u>610</u>	<u>1,150</u>
<b>Total</b>		322,069	-	322,069	651,628
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Temple Activities (Unrestricted)		378,530	-	378,530	600,483
<b>Total</b>		<u>378,530</u>	<u>-</u>	<u>378,530</u>	<u>600,483</u>
<b>NET INCOME</b>		(56,461)	-	(56,461)	51,145
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,491,487	560,769	2,052,256	2,001,111
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,435,026</u>	<u>560,769</u>	<u>1,995,795</u>	<u>2,052,256</u>

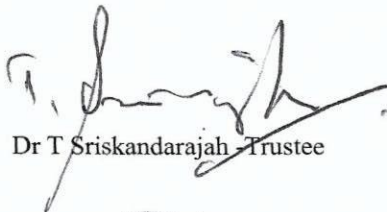
The notes form part of these financial statements


LONDON SIVAN KOVIL TRUST

BALANCE SHEET  
AT 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,109,115	560,769	1,669,884	1,753,095
<b>CURRENT ASSETS</b>					
Stocks	11	1,800	-	1,800	1,000
Debtors	12	63,988	-	63,988	73,529
Cash at bank and in hand		<u>416,411</u>	<u>-</u>	<u>416,411</u>	<u>519,725</u>
		482,199	-	482,199	594,254
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(21,412)</u>	<u>-</u>	<u>(21,412)</u>	<u>(152,093)</u>
<b>NET CURRENT ASSETS</b>		<u>460,787</u>	<u>-</u>	<u>460,787</u>	<u>442,161</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		1,569,902	560,769	2,130,671	2,195,256
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	<u>(134,876)</u>	<u>-</u>	<u>(134,876)</u>	<u>(143,000)</u>
<b>NET ASSETS</b>		<u>1,435,026</u>	<u>560,769</u>	<u>1,995,795</u>	<u>2,052,256</u>
<b>FUNDS</b>					
Unrestricted funds	17			1,435,0266	1,491,487
Restricted funds				<u>560,769</u>	<u>560,769</u>
<b>TOTAL FUNDS</b>				<u>1,995,795</u>	<u>2,052,256</u>

The financial statements were approved by the Board of Trustees on 28 October 2021 and were signed on its behalf by:

  
Dr T Sriskandarajah - Trustee

  
Dr S Rajasundaram - Trustee

  
Mrs P Gengatharan - Trustee

The notes form part of these financial statements

**LONDON SIVAN KOVIL TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	(103,625)	137,089
Interest paid		<u>(4,964)</u>	<u>(6,139)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(108,589)</u>	<u>130,950</u>
<b>Cash flows from investing activities:</b>			
Interest received		610	1,150
Disposal of fixed assets		<u>13,211</u>	<u>(6,300)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>13,821</u>	<u>(5,150)</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in year		<u>(8,546)</u>	<u>(7,357)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(8,546)</u>	<u>(7,357)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(103,314)</u>	118,443
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>519,725</u>	<u>401,282</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>416,411</u>	<u>519,725</u>

The notes form part of these financial statements

LONDON SIVAN KOVIL TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the statement of financial activities)	(56,461)	51,145
Adjustments for:		
Increase in stock	(800)	-
Decrease/(increase) in debtors	9,541	(199)
(Decrease)/increase in creditors	(130,259)	11,154
Loan payment	-	-
Interest received	(610)	(1,150)
Interest paid	4,964	6,139
Depreciation charges	<u>70,000</u>	<u>70,000</u>
Net cash provided by (used in) operating activities	<u>(103,625)</u>	<u>137,089</u>

# LONDON SIVAN KOVIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-cost less residual value is depreciated over the useful life
Long leasehold	- over the lease term
Fixtures and fittings	- at varying rates on cost

Depreciation is not charged on the land element of freehold buildings.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Gift aid	12,714	10,853
Poojah	28,755	44,427
Archanai	87,854	187,670
Undiyal	28,795	56,383
Public Donations	27,134	61,806
Trustee Donations	13,620	29,542
Orphanage in Sri Lanka Public Donations	4,917	5,092
Orphanage in Sri Lanka Trustee Donations	1,140	1,500
	<u>204,929</u>	<u>397,273</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	<u>610</u>	<u>1,150</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2020	2019
	<b>Activity</b>	£	£
Parasardum	Temple Activities (Unrestricted)	17,718	73,034
Weddings	Temple Activities (Unrestricted)	4,400	13,920
Cultural Program	Temple Activities (Unrestricted)	-	1,385
PupuNiratuthal	Temple Activities (Unrestricted)	-	550
Cleaning Charges	Temple Activities (Unrestricted)	75	260
Groceries	Temple Activities (Unrestricted)	11,455	15,435
Abiseka Items	Temple Activities (Unrestricted)	8,716	10,920
Outside Service	Temple Activities (Unrestricted)	13,195	19,495
Rent Sivan Centre and Navalar	Temple Activities (Unrestricted)	2,595	12,570
Rental Income	Temple Activities (Unrestricted)	11,150	11,400
Malai	Temple Activities (Unrestricted)	6,933	13,864
Calendar	Temple Activities (Unrestricted)	1,464	1,854
Bank Royalty	Temple Activities (Unrestricted)	833	1,784
Siva Kurukal	Temple Activities (Unrestricted)	18,950	18,800
Karathay	Temple Activities (Unrestricted)	460	2,760
Melam	Temple Activities (Unrestricted)	-	5,400
Main Hall	Temple Activities (Unrestricted)	-	4,140
Saree	Temple Activities (Unrestricted)	448	1,889
Rent Income from employees	Temple Activities (Unrestricted)	17,542	36,850
School Fundraising	Temple Activities (Unrestricted)	596	6,145
Meeting Hire	Temple Activities (Unrestricted)	-	750
		<u>116,530</u>	<u>253,205</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Temple Activities (Unrestricted)	<u>364,444</u>	<u>14,086</u>	<u>378,530</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Temple Activities (Unrestricted)	<u>1,326</u>	<u>3,036</u>	<u>9,724</u>	<u>14,086</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020, nor for the year ended 31 December 2019.

8. STAFF COSTS

The salaries of priests and temple staff were £97,032 for the year ended 31<sup>st</sup> December 2020 and £147,467 for the year ended 31<sup>st</sup> December 2019.

Government grant (Job retention scheme) of £25,168 is received during the year.

The average monthly number of employees during the year was as follows:

	2020	2019
Priests	8	8
Administrators	3	4
Kitchen	<u>1</u>	<u>1</u>
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	204,929	-	204,929
<b>Charitable activities</b>			
Temple Activities (Unrestricted)	<u>117,140</u>	<u>-</u>	<u>117,140</u>
<b>Total</b>	322,069	-	322,069

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted funds £	Restricted fund £	Total funds £
<b>EXPENDITURE ON Charitable activities</b>			
Temple Activities (Unrestricted)	378,530	-	378,530
<b>Total</b>	<b>378,530</b>	<b>-</b>	<b>378,530</b>
<b>NET INCOME/(LOSS)</b>	<b>(56,461)</b>	<b>-</b>	<b>(56,461)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>1,491,487</b>	<b>560,769</b>	<b>2,052,256</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>1,435,026</u></b>	<b><u>560,769</u></b>	<b><u>1,995,795</u></b>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2020	925,218	1,567,776	58,967	2,551,961
Additions	(13,211)	-	-	(13,211)
At 31 December 2020	<u>912,007</u>	<u>1,567,776</u>	<u>58,967</u>	<u>2,538,750</u>
<b>DEPRECIATION</b>				
At 1 January 2020	56,500	690,566	51,800	798,866
Charge for year	<u>2,500</u>	<u>67,500</u>	<u>-</u>	<u>70,000</u>
At 31 December 2020	<u>59,000</u>	<u>758,066</u>	<u>51,800</u>	<u>868,866</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>853,007</u>	<u>809,710</u>	<u>7,167</u>	<u>1,669,884</u>
At 31 December 2019	<u>868,718</u>	<u>877,210</u>	<u>7,167</u>	<u>1,753,095</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

11. STOCKS

	2020	2019
	£	£
Stocks	<u>1,800</u>	<u>1,000</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayment and Cash in transit	23,338	19,497
Debtors	<u>40,650</u>	<u>54,032</u>
	<u>63,988</u>	<u>73,529</u>

**LONDON SIVAN KOVIL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts (see note 15)	8,412	8,834
Trustee loans	11,000	120,795
Other creditors	<u>2,000</u>	<u>22,464</u>
	<u>21,412</u>	<u>152,093</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans (see note 15)	134,876	143,000
Trustee loans	<u>-</u>	<u>-</u>
	<u>134,876</u>	<u>143,000</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year:		
Bank loans	<u>8,412</u>	<u>8,834</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,000</u>	<u>8,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	24,000	24,000
Other loans - 2-5 years	<u>-</u>	<u>-</u>
	<u>24,000</u>	<u>24,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 year by instalments	<u>102,876</u>	<u>111,000</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>143,288</u>	<u>151,833</u>

Bank loans are secured on freehold property.

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	1,491,487	(56,461)	1,435,026
<b>Restricted funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>2,052,256</u>	<u>(56,461)</u>	<u>1,995,795</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	322,069	378,530	(56,461)
<b>TOTAL FUNDS</b>	<u>322,069</u>	<u>378,530</u>	<u>(56,461)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted Funds</b>			
Temple Activities (Unrestricted)	1,440,342	51,145	1,491,487
<b>Restricted Funds</b>			
Sivan Centre Activities (Restricted)	560,769	-	560,769
<b>TOTAL FUNDS</b>	<u>2,001,111</u>	<u>51,145</u>	<u>2,052,256</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Temple Activities (Unrestricted)	651,628	600,483	51,145
<b>TOTAL FUNDS</b>	<u>651,628</u>	<u>600,483</u>	<u>51,145</u>

LONDON SIVAN KOVIL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2020

18. RELATED PARTY DISCLOSURES

Trustees made interest free loans of £11,000 (2019 £120,795) as follows:

Dr T Sriskandarajah £Nil (2019 £50,795)  
Dr S Sivathasan £Nil (2019 £59,000)  
Dr S Somasegaram £1,000 (2019 £1,000)  
Mr S Parameshwaran £5,000 (2019 £5,000)  
Mr S Yogarajah £5,000 (2019 £5,000)

Trustees made the following donations of £14,760 (2019 £31,042) as follows:

Dr T Sriskandarajah £5,430 (2019 £15,712)  
Dr S Sivathasan £490 (2019 £740)  
Mr V Kanesamoorthy £120 (2019 £120)  
Mrs P Gengatharan £700 (2019 £600)  
Dr (Mrs) V M Karunakaran £720 (2019 £7,020)  
Dr S Navaratnam £300 (2019 £500)  
Dr S Rajasundaram £4,210 (2019 £4,460)  
Mr N Sivasubraniam £360 (2019 £360)  
Dr S Somasegaram £490 (2019 £240)  
Mr S Yogarajah £220 (2019 £120)  
Mr S Sukumar £1,170 (£2019 £920)  
Mr S Parameshwaran £450 (2019 £250)  
Mrs R Sritharan £100 (2019 Nil)

The Trust own the freehold land and buildings of the Orphanage in Sri Lanka. A local committee in Sri Lanka operate the orphanage and its bank account. At 31st December 2020 the bank balance was approximately £150 (2019 Approximately £250).

At 31<sup>st</sup> December 2020 Trustees owed £1,200 for family services at the Temple.

**LONDON SIVAN KOVIL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	12,714	10,853
Poojah	28,755	44,427
Archanai	87,854	187,670
Undiyal	28,795	56,383
Public Donations	27,134	61,806
Trustee Donations	13,620	29,542
Orphanage in Sri Lanka Public Donations	4,917	5,092
Orphanage in Sri Lanka Trustee Donations	1,140	1,500
	<u>204,929</u>	<u>397,273</u>
<b>Investment income</b>		
Deposit account interest	610	1,150
<b>Charitable activities</b>		
Parasardum	17,718	73,034
Weddings	4,400	13,920
Cultural Program	-	1,385
Pupu Niratuthal	-	550
Cleaning Charges	75	260
Groceries	11,455	15,435
Abiseka Items	8,716	10,920
Outside Service	13,195	19,495
Rent Sivan Centre and Navalar	2,595	12,570
Rental Income	11,150	11,400
Malai	6,933	13,864
Calendar	1,464	1,854
Bank Royalty	833	1,784
Siva Kurukal	18,950	18,800
Karathay	460	2,760
Melam	-	5,400
Book Publication	-	4,140
Saree	448	1,889
Rental Income from Employee	17,542	36,850
School Fundraising	596	6,145
Meeting Hire	-	750
	<u>116,530</u>	<u>253,205</u>
<b>Total incoming resources</b>	<b>322,069</b>	<b>651,628</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Flowers	10,606	31,922
Salaries of Priests & Admin	97,032	154,077
Rent	44,000	44,000
Carried forward	151,638	229,999

**LONDON SIVAN KOVIL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>Charitable activities</b>		
Brought forward	151,638	229,999
Prasatham / Cooking	16,699	56,119
Refuse collection	2,321	4,579
Insurance	10,417	10,419
Electric	12,362	12,050
Water	5,192	1,590
Gas	12,816	9,447
Melam	300	5,950
Repairs	18,931	41,973
Abiseka Items	8,149	24,110
Grocery	7,795	17,289
Donation to Hindu and Other Organisations	10,571	27,964
Depreciation	70,000	70,000
Cleaning	13,082	35,599
Transfers to Sri Lanka Orphanage	5,000	5,535
Fruits	6,508	15,959
Teaching payments	185	5,745
	<u>351,966</u>	<u>574,327</u>
<b>Other</b>		
Calendar Cost and Printing	3,241	4,353
Bank interest	4,964	5,978
Gift	-	945
Advertising	-	3,073
Security costs	3,210	-
Sundry expenses	1,063	-
	<u>12,478</u>	<u>14,349</u>
<b>Support costs</b>		
<b>Management</b>		
Telephone	440	1,201
Postage and stationery	676	1,174
Transport	210	863
	<u>1,326</u>	<u>3,238</u>
<b>Finance</b>		
Bank charges	3,036	6,139
<b>Governance costs</b>		
Independent Examination fees	2,000	600
Accountancy fees	5,078	1,830
Legal fees	2,646	-
	<u>9,724</u>	<u>2,430</u>
<b>Total resources expended</b>	<u>378,530</u>	<u>600,483</u>
<b>Net income/(Loss)</b>	<u>(56,461)</u>	<u>51,145</u>