

South Wingfield Pre-School Playgroup
Financial statements for the year ended 31 August 2020

South Wingfield Pre-School Play Group

Contents

Trustee's Annual Report

Independent Examiner's Report

Receipts and Payments Account

South Wingfield Pre-School Playgroup
Financial statements for the year ended 31 August 2020

Ofsted registration number: EY401198

Registered Charity number: 1051464

South Wingfield Pre-School Playgroup **Financial statements for the year ended 31 August 2020**

Contents	Page
Trustees' Annual Report	1
Independent Examiner's Report	2
Receipts and Payments Account	3

Trustees' Annual Report for the period 01 September 2019 to 31 August 2020

A. Reference and administration details

Charity name

South Wingfield preschool Playgroup
The charity is not known by any other names

Registered charity number

1051464

Charity's principal address

The Parish Room
Church Lane
South Wingfield
Alfreton
Derbyshire
DE55 7NJ

Names of the charity trustees who manage the charity

<u>Trustee Name</u>	<u>Office</u>
John Redhead	Chairperson
Emma Shimwell	Treasurer
Sadie Lewis	Secretary
Hannah Byard	Committee
Anna Ferguson	Committee

All Trustees were in office for the full year.

B. Structure, Governance and Management

The Preschool's governing document is its Constitution and the Preschool is a body in membership of the Preschool Learning Alliance. The Preschool's committee are responsible for the overall management and control of the Preschool. The Committee members are also the charity trustees of the Preschool. Committee members are appointed annually at the Preschool Annual General Meeting, by the members of the Preschool.

C. Objectives and activities

The aims of the Preschool are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities for all children whatever their race, culture, religion, means or ability.

D. Achievement and performance

After receiving the good rating from Ofsted, numbers have improved, to the point that Pre-School is now full. We have a healthy waiting list which is very good for the future and finances of the Pre-School.

We have had to take on more staff, which again is a fantastic achievement especially with the ongoing Coronavirus Pandemic.

E. Financial Review

Reserves policy

It is Preschool policy to maintain a balance on unrestricted funds, if possible, which equates to at least one months unrestricted payments, equivalent to £4 400. The balance held of £13,647 exceeds this target.

Financial Review

Total receipts were £65k, an increase of £34k from last year —attributed to the reputation of the preschool generating more interest and an effort to get to near full occupancy.

Wage costs are higher, both for the extra cover and increase in National minimum and living wage.

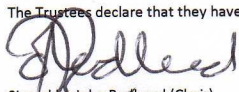
We have only been able to do a limited amount of fundraising due to the pandemic. We successfully received a grant from Derbyshire County Council of £250.00 which we have spent the money on upgrading the settings resources etc

The net result for the year was an excess of receipts over payments of £13,151, this is due to increased numbers in children attending pre-school.

With the handover of treasurer, the payments for PAYE were overlooked. The balance outstanding of £3,370.47 was repaid in October 2019 and payments are again on track.

Declaration

The Trustees declare that they have approved the trustees' report above.


Signed by John Redhead (Chair)
On behalf of South Wingfield Pre-School Playgroup
April 2021

South Wingfield Preschool Playgroup
Financial statements for the year ended 31 August 2020

Independent examiner's report to the trustees of South Wingfield Preschool Playgroup

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2020, which are set out on page 3.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 (the Act).

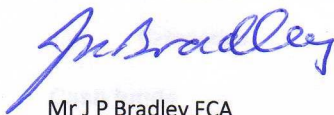
Having satisfied myself that the accounts of the charity are not required to be audited under section 144(2) of the 2011 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out the examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 the accounting records were not kept in accordance with section 130 of the Charities Act ; or
- 2 the accounts did not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J P Bradley FCA
c/o Bradley & Co
Chartered Accountants
110 High Street
Alfreton
Derbyshire
DE55 7HH

21 April 2021

Receipts and Payments Account

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
Receipts					
Derbyshire County Council funding	57,877		-	57,877	24,830
Fees	6,068	-	-	6,068	4,006
Grant income	250	-	-	250	1,088
Fundraising	349	-	-	349	1,115
Contributions towards snacks	99	-	-	99	269
Other sales	279	-	-	279	314
Total receipts	64,922		-	64,922	31,622
Payments					
Wage costs	47,115		-	47,115	37,864
Rent	1,815	-	-	1,815	3,900
Insurance	608	-	-	608	494
Printing and stationery	160			160	183
Telephone	208			208	146
Training	121	-	-	121	-
Computer & Website	-			-	150
Equipment, consumables	751	-	-	751	515
Other costs	993	-	-	993	1,172
Total payments	51,771		-	51,771	44,424
Net of receipts/(payments)	13,151		-	13,151	- 12,802
Transfers between funds	-	-	-	-	-
Cash funds last year end	496		-	496	13,298
Cash funds this year end	13,647		-	13,647	496

Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Cash funds	Current account	13,029	-	-
	Savings account	376	-	-
	Cash	242	-	-
	Total cash funds <small>(agreed balances with receipts and payments account(s))</small>	13,647	-	-
		OK	OK	OK
Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Fees recoverable	-	-	-
		-	-	-
Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	PAYE/Wages	current account	660	
	Pension	current account	260	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval