

Wisdom House International

Investing In Lives – Making A Difference

Charity Number 1051460

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Trustees' Annual Report 2023 to 2024

Prepared for:

Charity Commission

PO Box 1329

Liverpool L69 3DY

Aim and Developments

The mercy of God has been the saving grace for many nations of the world due to the global crisis most especially the Ukraine and Russia war which has led to higher cost of living around the world, UK not excluded. Years later, since 2022, February the war in Ukraine still continues with a devastating experience for those that are cut in the war - our prayers goes to them, all.

The global crisis prompted us to embark on various projects geared essentially to support the local community, the vulnerable people, adults and children alike.

At Wisdom House what we wanted to experience is real and enduring change in the way we deliver our services to the community we serve; so, it's being a pleasure to have seen enormous changes cum challenges in our modus operandi in the last twelve months despite the interruption caused by global cost of living crisis which impacted on our normal delivery of services.

Through the help of the Almighty God, we were able to make terrific progress on our commitment to achieve breakthroughs in all areas of our ministry operations most especially on the provision of community services working with some clients from Redbridge council through the help of social work students on placement with our organisation and this has been progressing well during this reporting year.

Our social work students on placement, our team of volunteers in-house as well as wisdom house permanent staff worked really well to achieve our goals for year 2023 to 2024.

New Stuff

In this current reporting year (2023/2024), we were able to work with the Essex University only. They sent us social work students both BSC and MSC students for 70 days.

Partnership

Wisdom House through her agency Wisdom Community Centre was able to partner with another agency in Colchester called Boaz Project to deliver services such as food bank to the local people in Colchester. The partnership has been working well hence we hope to achieve more successes in touching one soul at a time thereby making a difference. The leadership of Boaz project and the entire ministry has really supported this project and everything that Wisdom House stood for, may God bless them greatly.

Wisdom House College which was approved on the 5th January 2017 is slowly picking up but there is more work to be done to make it viable as lack of student finance approval for the centre is hindering rapid growth of the institution. As at the moment, the college is not in operation and we hope to revisit this project in the near future.

IMPACT PROJECT

I believe there is a very clear conviction that these breakthroughs are not only possible but that the avoidable hardship of people who access our services abroad through our Wisdom House Global Mission is simply no longer acceptable.

The high cost of living around the globe had in a way helped us to intensify our efforts to support our service users and the community more than the previous years in providing food through our food bank project, thanks to Aldi, Lidl and M & S working in partnership for making the project a reality through constant supply of surplus to the needy in the community which has been facilitated by neighbourly.

All this require us to become even more effective, efficient, and flexible in approach by creating long-term, sustainable solutions in supporting people who needed our services.

This reporting year (2023/2024), we were able to support a number of people financially and otherwise in United Kingdom, Kenya and Nigeria, the support we gave around the world has since intensified in the last 60 months but in all this we give all the glory to God, Almighty.

We can confidently say, that we have increasing levels of sophistication, expertise, awareness and support; our commitment to effecting real change for all our partners worldwide is unwavering. We are more determined to be an agent of change and progress.

Without gainsaying, last year's progress provides a strong platform from which to push forward and meet even more ambitious targets.

Wisdom House is confident that our greatest achievements lie ahead. We believed that we can continue to build this momentum and garner even wider support to achieve real and enduring changes in the delivery of our services to the wider world most especially through our print media, face book, YouTube and other social media platforms.

The Timeless Wisdom weekly broadcast has stopped completely for now as we are looking into the possibility of using other cheap social media platforms available to us, this is in a bid to save money channelling resources to where it is most needed.

HRMC, reclaim programme has really helped us tremendously to further reach out to more people. Every little helps; HMRC has been of a tremendous help financially through the charity claim scheme and we get support from our donors through tithes and offerings which has enable us to continue to make a difference in peoples' lives around the world. What a joy to see people fulfilling destinies through the support we are rendering all around the world.

We are glad to submit all required documents before the deadline set by Charity Commission. We are confident that year 2024/2025 will be a far better year in our organisation than the previous year as high cost of living is making life unbearable for a number of people. Thank God inflation is falling rapidly which might have positive effect on peoples' living standard.

APPRECIATION

We are grateful to our Staff, Volunteers, Partners, Institutions and agencies with whom we worked together to achieve change and who made what we do possible. Working together with all the Universities, Barking and Dagenham Borough, Redbridge council, CVS, Metropolitan Police, Barking and Dagenham and Boaz Project based in Colchester has been a plus as these partnerships gave us more opportunity to further impact lives, we have our base in LBBD.

This reporting year we were able to work with Waltham International College too as we were part of their various business workshops and seminars.

FUTURE AMBITIONS

We hope to resume our television ministry in due course. The television ministry reaches millions of people weekly which makes our ministry to be without walls.

We also hope to start an internet television station soon, hopefully in the foreseeable future.

It's our strongest desire to continue to invest in Lives thereby making a Difference in the world of duplicates.

Our Theme in this ministry in year 2024 is: MANIFOLD GLORY and A DECADE OF THE SUPERNATURAL.

God is AWESOME, ever faithful, loving and caring.

Trustees for Wisdom House

WISDOM HOUSE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST
MARCH 2024

INCOMING RESOURCES	2024	NOTE	2023
	£		£
INCOME	<u>124,659</u>		<u>173,476</u>
RESOURCES EXPENDED	2024		2023
	£		£
DIRECT CHARITABLE EXPENDITURE	90,711	1	95,252
MANAGEMENT & ADMINISTRATION	30,925	2	25,997
FUNDRAISING & PUBLICITY	738	3	920
TOTAL RESOURCES EXPENDED	<u>122,373</u>		<u>122,169</u>
NET INCOMING / (OUTGOING RESOURCES)	2,285		51,307
FUND BALANCES B/F	85,492		34,186
FUND BALANCES C/F	87,778		85,492

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WISDOM HOUSE

I report on the accounts of Wisdom House for the year ended 31st March 2024, which are set out below:

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I report in respect of my examination of Wisdom House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to reach a proper understanding of the accounts to be reached.

Signed:

Name: Olanrewaju Owoseni-Lawal

Relevant professional qualification or membership of professional bodies (if any): ACCA

Address 56 College Street, Wellingborough, NN8 3HF

Date 17 August 2024