

Wisdom House International

Investing In Lives - Making A Difference

Charity Number 1051460

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Trustees' Annual Report
2021 to 2022

Prepared for:

Charity Commission

PO Box 1329

Liverpool L69 3DY

Aim and Developments

It is by the mercy of God that we all at Wisdom House survived the pandemic which ravaged the world at large. No doubt many nations and people were negatively impacted by the pandemic but through the help of God we were able to turn the global ugly incident around through various projects geared essentially to support the local community, the vulnerable people, adults and children alike.

At Wisdom House what we wanted to experience is real and enduring change in the way we deliver our services to the community we serve; so it's being a pleasure to have seen enormous changes cum challenges in our modus operandi in the last twelve months despite the interruption caused by Covid-19 which impacted on our normal delivery of services as the centre officially shut down intermittently since the 18th of March 2020; it was such a painful experience as some of our service users were victims of Covid-19. The good news is that the centre has now been fully reopened engaging with our service users thereby investing in lives, making a difference.

Being full of energy for the New Year we were able to continue the programme of ambitious change started more than six years ago. Through the help of the Almighty God we were able to make terrific progress on our commitment to achieve breakthroughs in all areas of our ministry operations most especially on the provision of community services working with some clients from Redbridge council through the help of social work students on placement with our organisation.

Our social work students on placement, our team of volunteers in-house as well as wisdom house permanent staff worked really well under pressure due to the pandemic outbreak as we had to work remotely; the process was not that easy because most of our service users are not used to technology but had to adapt one way or the other.

We were able to do more in this reporting year because of the £10,000 grant we received from community lottery fund/grant. The grant made a huge difference as we were able to employ additional staff to help with the various projects we embarked on.

New Stuff

In this current reporting year (2021/2022), we were able to work with the following Universities 1) Essex University, London South Bank University: They sent us social work students both BSC and MSC students for 70 days and 1 student on 100 days placement.

Wisdom House College which was approved on the 5th January 2017 is slowly picking up but there is more work to be done to make it viable as lack of student finance approval for the centre is hindering rapid growth of the institution.

IMPACT PROJECT

I believe there is a very clear conviction that these breakthroughs are not only possible but that the avoidable hardship of people who access our services abroad through our Wisdom House Global Mission is simply no longer acceptable.

The pandemic had in a way helped us to intensify our efforts to support our service users and the community more than the previous years in providing food through our food bank project, thanks to Aldi and Lidl working in partnership for making the project a reality through constant supply of surplus to the needy in the community.

All this requires us to become even more effective, efficient and flexible in approach by creating long-term, sustainable solutions in supporting people who needed our services.

This reporting year (2021/2022), we were able to support a number of people financially and otherwise in United Kingdom, Kenya and Nigeria and Sri Lanka the support we gave around the world has since intensified in the last 36 months, all glory to God.

In the last 24 months Wisdom House has spread to Sri Lanka and we are trusting God for more branches to spread across the world. Sri Lanka faced severe weather/flooding in 2021 and we had to come to their rescue by supporting them financially though not a lot, we desire to do more but somehow handicapped due to limitation of financial resource.

Fortunately, we have increasing levels of sophistication, expertise, awareness and support; our commitment to effecting real change for all our partners worldwide is unwavering.

Without gainsaying, last year's progress provides a strong platform from which to push forward and meet even more ambitious targets. The college had more courses approved by the awarding body but students' enrolment was in decline due to COVID-19 and the fact that our centre has not been approved for student finance; this scenario has had negative impact on our operation at the college.

We are confident that our greatest achievements lie ahead. I believe we can continue to build this momentum and garner even wider support to achieve real and enduring changes in the delivery of our services to the wider world most especially through our print media, face book, YouTube and other social media.

The Timeless Wisdom weekly broadcast has stopped completely for now as we are looking into the possibility of using other cheap social media platforms available to us, this is in a bid to save money and use the Kingdom of God resources more prudently.

HRMC, reclaim programme has really helped us tremendously to further reach out to more people. Every little helps. HMRC has been of a tremendous help financially through the charity claim scheme and furlough, too; though furlough has stopped but support from our donors through tithes and offerings has enable us to continue to make a difference in peoples' lives around the world.

We are glad to submit all required documents before the deadline set by Charity Commission. We are confident that

year 2022/2023 will be a far better year in our organisation than the previous year as Covid-19 brought so much disruption to our services since 2020

APPRECIATION

We are grateful to our Staff, Volunteers, Partners, Institutions and agencies with whom we worked together to achieve change and who made what we do possible. Working together with all the Universities, Barking and Dagenham Borough, Redbridge council, CVS, Metropolitan Police, Barking and Dagenham has been a plus as this partnership gave us more opportunity to further impact lives, we have our base in LBBD. This reporting year we were able to work with Waltham International College too as we were part of their various business workshops and seminars.

FUTURE AMBITIONS

We hope to resume our television ministry in due course. The television ministry reaches millions of people weekly which makes our ministry to be without walls.

We also hope to start an internet television station soon, hopefully in the foreseeable future.

It's our strongest desire to continue to invest in Lives thereby making a Difference in the world of duplicates.

Our Theme in this ministry in year 2022 is: VICTORY EXPLOSION and A DECADE OF THE SUPERNATURAL.

God has been faithful.

Trustees for Wisdom House

WISDOM HOUSE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST
MARCH 2022

INCOMING RESOURCES	2022	NOTE	2021
	£		£
INCOME	<u>141,153</u>		<u>121,732</u>
RESOURCES EXPENDED	2022		2021
	£		£
DIRECT CHARITABLE EXPENDITURE	115,135	1	85,935
MANAGEMENT & ADMINISTRATION	40,505	2	32,458
FUNDRAISING & PUBLICITY	1,186	3	1,023
TOTAL RESOURCES EXPENDED	<u>156,825</u>		<u>119,417</u>
NET INCOMING / (OUTGOING RESOURCES)	-15,672		2,314
FUND BALANCES B/F	72,858		70,544
FUND BALANCES C/F	57,186		72,858

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WISDOM HOUSE

I report on the accounts of Wisdom House for the year ended 31st March 2022, which are set out below:

Responsibilities and basis of report

As the charity trustees of Wisdom House you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Wisdom House's accounts carried out under section 145 of the 2011 Act and in carrying out my examination all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to reach a proper understanding of the accounts to be reached.

Signed: O T Owoseni-Lawal

Name: Olanrewaju Temitayo Owoseni-Lawal

Relevant professional qualification or membership of professional bodies (if any): ACCA

Address: 2 Crome Close, Wellingborough NN8 4SW

Date: 13 September 2022