

Wisdom House International

Investing In Lives – Making A Difference

Charity Number 1051460

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Trustees' Annual Report 2020 to 2021

Prepared for:

Charity Commission

PO Box 1329

Liverpool L69 3DY

CHARITY COMMISSION

21 SEP 2021

ACCOUNTS
RECEIVED

Aim and Developments

Wisdom House was negatively impacted by the pandemic but we were able to turn the global ugly incident around through various projects essentially to support the local community, the vulnerable people, adults and children alike to overcome the challenges the pandemic caused.

At Wisdom House what we wanted to experience is real and enduring change in the way we deliver our services to the community we serve; so it's being a pleasure to have seen enormous changes cum challenges in our modus operandi in the last twelve months until Covid-19 interrupted our normal delivery of services as the centre officially shut down on the 18th of March 2020; it was such a painful experience as some of our service users were victims of Covid-19. The good news is that the centre has now been fully reopened engaging with our service users thereby investing in lives, making a difference.

Being full of energy for the New Year we were able to continue the programme of ambitious change started more than six years ago. Through the help of the Almighty God we were able to make terrific progress on our commitment to achieve breakthroughs in all areas of our ministry operations most especially on the provision of community services working with some clients from Redbridge council through the help of social work students on placement with our organisation.

Our social work students on placement and as well as wisdom house permanent staff worked really well under pressure due to the pandemic outbreak as we had to work remotely; the process was not that easy because most of our service users are not used to technology but had to adapt one way or the other.

New Stuff

In this current reporting year we were able to work with the following Universities 1) Middlesex, Essex University, London South Bank University: sending us social work students both BSC and MSC students for 70 days.

It is important for us to reiterate the contribution made by our organisation to support DWP in delivering MWA project rolled out between 2012 to 2016, April of which wisdom house was fully engaged; Help was offered to over 5,000 people, what a joy for us to have helped those that needed our help.

The MP whose department was responsible to run the project sent us a thank you letter when the project came to an end. We seem to make reference to the MWA programme year in year out because it was such a huge success.

Wisdom House College which was approved on the 5th January 2017 is slowly picking up but there is still a long way to go. Though progress has been made with the college as we were approved as a main provider learning centre for apprenticeships and a refresh application is due for submission in October 2020 but this process has been put on hold due to Covid-19, outbreak. At the moment the centre will have to be approved for student finance in order to make inroads in attracting students/learners that will make the college viable.

IMPACT PROJECT

I believe there is a very clear conviction that these breakthroughs are not only possible but that the avoidable hardship of people who access our services abroad through our Wisdom House Global Mission is simply no longer acceptable.

The pandemic had in a way helped us to intensify our efforts to support our service users and the community more than the previous years in providing food through our food bank project, thanks to Aldi and Lidl working in partnership for making the project a reality through constant supply of surplus to the needy in the community.

All this requires us to become even more effective, efficient and flexible in approach by creating long-term, sustainable solutions in supporting people who needed our services.

This reporting year we were able to support a number of people financially and otherwise in United Kingdom, Kenya and Nigeria and Sri Lanka the support we gave around the world has since intensified in the last 24 months, all glory to God. Last year, we had more churches assimilated into wisdom house in Kenya as well as an orphanage, based in Ogembo, kisii, Kenya with an average of 50 at a time. We are currently not funding the Orphanage fully because of limited resources but we are supporting them periodically as and when we have the means to do so.

In the last 12 months Wisdom House has spread to Sri Lanka and we are trusting God for more branches to spread across the world.

Fortunately, we have increasing levels of sophistication, expertise, awareness and support; our commitment to effecting real change for all our partners worldwide is unwavering.

Without gainsaying, last year's progress provides a strong platform from which to push forward and meet even more ambitious targets. The college had more courses approved by the awarding body but students enrolment was in decline due to COVID-19 and the fact that our centre has not been approved for student finance.

We are confident that our greatest achievements lie ahead. I believe we can continue to build this momentum and garner even wider support to achieve real and enduring changes in the delivery of our services to the wider world most especially through our weekly television program, Timeless Wisdom. The Timeless Wisdom weekly broadcast has stopped completely for now as we are looking into the possibility of using other cheap social media platforms available to us, this is in a bid to save money and use the Kingdom of God resources more prudently.

HRMC, reclaim programme has really helped us tremendously to further reach out to more people. Every little helps. HMRC has been of a tremendous help financially through the charity claim scheme and furlough, too.

We are glad to meet the deadline set by Charity Commission. We are confident that year 2021/2022 will be a far better year in our organisation than the previous year as Covid-19 brought so much disruption to our services in the outgoing year.

APPRECIATION

We are grateful to our Staff, Volunteers, Partners, Institutions and agencies with whom we worked together to achieve change and who made what we do possible. Working together with all the Universities, Barking and Dagenham Borough, Redbridge council, CVS, Metropolitan Police, Barking and Dagenham has been a plus as this partnership gave us more opportunity to further impact lives, we have our base in LBBD.

FUTURE AMBITIONS

We hope to continue with our television ministry which reaches millions of people weekly, our ministry is without walls. We also hope to start an internet television station soon, hopefully in the foreseeable future. The ministry has started a process of birthing two new projects and this will comprehensively reflect in our next year report. We intend to continue to invest in Lives thereby making a Difference in the world of duplicates. Our Theme in this ministry in year 2021 is: DIVINE INTERVENTION

WISDOM HOUSE

FINANCIAL STATEMENTS		
FOR THE YEAR ENDED 31ST MARCH 2021		

WISDOM HOUSE
BALANCE SHEET AS AT 31ST MARCH 2021

FIXED ASSETS	2021	2021	2020
	£	£	£
CHURCH OFFICE EQUIPMENTS AT COST	34,112		34,112
CHURCH BUILDING INTERNAL REDECORATION	75,488		74,008
FURNITURE & FITTINGS	10,651		5,006
SECURED LANDED PROPERTY	784		784
TOTAL FIXED ASSETS AT COST	<u>121,036</u>		<u>113,911</u>
LESS: DEPRECIATION	85,033		70,894
TOTAL FIXED ASSETS AT NET BOOK VALUE	<u>36,003</u>		<u>43,016</u>
 CURRENT ASSETS			
 BANK	13,856		4,047
DEBTOR	23,000		24,000
	<u>36,856</u>		<u>28,047</u>
 TOTAL ASSETS		<u>72,858</u>	<u>71,064</u>
 CURRENT LIABILITIES			
AMOUNTS FALLING DUE WITHIN 1 YEAR			
 OTHER CREDITORS	<u>0</u>		<u>-521</u>
 NET CURRENT ASSETS (LIABILITIES)		<u>36,856</u>	<u>27,527</u>
NET ASSETS (LIABILITIES)		<u>72,858</u>	<u>70,544</u>
 FUNDS			
UNRESTRICTED		<u>72,858</u>	<u>70,544</u>

APPROVED BY BOARD OF TRUSTEES

AND SIGNED BY
TRUSTEE

INCOME

£
121,732

£
123,896

RESOURCES EXPENDED

2021

2020

DIRECT CHARITABLE EXPENDITURE
MANAGEMENT & ADMINISTRATION
FUNDRAISING & PUBLICITY

£
85,935
32,458
1,023

1
2
3

£
76,293
30,084
337

TOTAL RESOURCES EXPENDED

119,417

106,714

NET INCOMING / (OUTGOING RESOURCES)

2,314

17,181

FUND BALANCES B/F

70,544

42,254

FUND BALANCES C/F

72,858

70,544

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WISDOM HOUSE

I report on the accounts of Wisdom House for the year ended 31st March 2021, which are set out below:

Respective responsibilities of trustees and examiner

As the Charity's trustees, you are responsible for the preparation of the accounts; we consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements
 - * To keep accounting records in accordance with section 41 of the Act; and
 - * To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the act, have not been met;
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WISDOM HOUSE
ANALYSIS FOR THE YEAR ENDED 31ST MARCH 2021

MISSIONS SPEND ANALYSIS

	2020	2019
	£	£
WORLD EVANGELICAL MISSIONS (NIGERIA)	6,460	881
WORLD EVANGELICAL MISSIONS (KENYA)	16,471	10,840
TOTAL	<u>22,931</u>	<u>11,721</u>