

THE BRIDGE THEATRE TRAINING COMPANY

England & Wales · Charity number 1051459

Details

Other names	THE BRIDGE
Status	Registered
Legal form	Charitable company
Company number	03135093
Registered	1995-12-15
Register	View on the Charity Commission register

Contact

Address	The Bridge Theatre Training Company at Cecil Sharp House 2 Regents Park Road London NW1 7AY
Phone	02074240860
Email	admin@thebridge-ttc.org
Website	www.thebridge-ttc.org

Activities

Objects: (1)TO ADVANCE EDUCATION BY THE PROVISION OF TRAINING TO STUDENTS OF ALL CLASSES, RACES, AGES AND NATIONALITIES IN THEATRE, DRAMA AND THE PERFORMING ARTS;
(11)TO ADVANCE PUBLIC EDUCATION IN THE DRAMATIC AND PERFORMING ARTS.

Activities: Provide training to students in theatre, drama and the performing arts.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£292,873	£281,764	-	-
2024-07-31	£208,642	£233,594	-	-
2023-07-31	£314,153	£280,199	-	-
2022-07-31	£280,219	£309,868	-	-
2021-07-31	£394,035	£371,993	-	-
2020-07-31	£230,335	£232,421	-	-

Trustees

Name	Role	Appointed
MALCOLM JOHN HARRINGTON	Chair	
Alice Roberts		2022-11-21
Jacinta Hunter		2018-08-03
Nicholas Baker		2024-04-18

THE BRIDGE THEATRE TRAINING COMPANY

England & Wales - Charity number 1051459

Accounts

Charity registration number 1051459 (England and Wales)

Company registration number 03135093

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr M J Harrington Ms J Hunter Ms A M Roberts Mr N C Baker
Secretary	Mr M A Akhill
Charity number	1051459
Company number	03135093
Principal address	Cecil Sharp House 2 Regent's Park Road London NW1 7AY
Registered office	19 Parkfield Road South Harrow Middlesex HA2 8LA

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
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**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2025**

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects are to advance education by the provision of training to students of all classes, races, ages and nationalities in theatre, drama and the performing arts and to advance public education in the dramatic and performing arts.

The policy adopted in furtherance of these objects is to run a training school and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The company continued to provide training to students in theatre, drama and the performing arts during the year.

The trustees confirm that they have had regard to the Charity Commission's published guidance on public benefit.

Achievements and performance

The charity's past students continue to be involved in successful theatre and television productions which is a great credit to the charity.

Financial review

Income increased from £208,642 to £292,873 and the overall deficit was decreased from £41,280 to £30,171.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Future plans

The Trustees reviewed plans to enhance future recruitment.

Structure, governance and management

The charity is a charitable company limited by guarantee, incorporated on 7 December 1995 and registered as a charity on 15 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms R L Sachdev (Resigned 20 June 2025)
Mr M J Harrington
Ms J Hunter
Ms A M Roberts
Mr N C Baker

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2025**

The existing trustees invite and appoint persons they consider suitable to join as trustees.

None of the trustees have a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees' report report was approved by the Board of Trustees.

Mr M J Harrington

Trustee

Dated: 8 April 2026

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY

I report to the trustees on my examination of the accounts of The Bridge Theatre Training Company (the charity) for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Adrian Gold

Dated: 10 April 2026

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	2	292,873	208,642
		<u>292,873</u>	<u>208,642</u>
Total income		<u><u>292,873</u></u>	<u><u>208,642</u></u>
Expenditure on:			
Raising funds	3	30,712	33,659
Charitable activities	4	251,052	199,935
		<u>281,764</u>	<u>233,594</u>
Total expenditure		<u><u>281,764</u></u>	<u><u>233,594</u></u>
Net income/(expenditure) and movement in funds		11,109	(24,952)
Reconciliation of funds:			
Fund balances at 1 August 2024		(41,280)	(16,328)
		<u>(41,280)</u>	<u>(16,328)</u>
Fund balances at 31 July 2025		<u><u>(30,171)</u></u>	<u><u>(41,280)</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		3,613		4,251
Current assets					
Cash at bank and in hand		8,779		9,279	
Creditors: amounts falling due within one year	10	(42,563)		(54,810)	
Net current liabilities			(33,784)		(45,531)
Total assets less current liabilities			(30,171)		(41,280)
The funds of the charity					
Unrestricted funds	13		(30,171)		(41,280)
			(30,171)		(41,280)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8 April 2026

Mr M J Harrington
Trustee

Company registration number 03135093 (England and Wales)

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1 Accounting policies

Charity information

The Bridge Theatre Training Company is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 Parkfield Road, South Harrow, Middlesex, HA2 8LA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.3 Charitable funds

All retained funds are unrestricted and undesignated. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Monies received before the year end in respect of school fees for the following year are treated as deferred income.

Income from training fees receivable is included in incoming resources in the period in which the relevant training takes place.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

2 Income from charitable activities

	Training fees receivable 2025 £	Training fees receivable 2024 £
Income within charitable activities	289,623	226,192
Less: deferred income	3,250	(17,550)
	<u>292,873</u>	<u>208,642</u>

3 Raising funds

	2025 £	2024 £
Costs of publicising the training school and stage shows		
Advertising	30,712	33,659
	<u>30,712</u>	<u>33,659</u>

4 Expenditure on charitable activities

	Staff costs 2025 £	Other cost 2025 £	Total 2025 £	Staff costs 2024 £	Other cost 2024 £	Total 2024 £
Staff costs	63,828	-	63,828	59,488	-	59,488
Depreciation and impairment	-	638	638	-	750	750
Costs of staging plays	-	128,243	128,243	-	113,245	113,245
	<u>63,828</u>	<u>128,881</u>	<u>192,709</u>	<u>59,488</u>	<u>113,995</u>	<u>173,483</u>
Share of support costs (see notes)	27,500	26,043	53,543	-	21,412	21,412
Share of governance costs (see note)	-	4,800	4,800	-	5,040	5,040
	<u>91,328</u>	<u>159,724</u>	<u>251,052</u>	<u>59,488</u>	<u>140,447</u>	<u>199,935</u>
Analysis by fund						
Unrestricted funds	<u>91,328</u>	<u>159,724</u>	<u>251,052</u>	<u>59,488</u>	<u>140,447</u>	<u>199,935</u>

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

5 Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Support costs	27,500	-	27,500	-	-	-
Other office costs	26,043	-	26,043	21,412	-	21,412
Governance costs	-	4,800	4,800	-	5,040	5,040
	<u>53,543</u>	<u>4,800</u>	<u>58,343</u>	<u>21,412</u>	<u>5,040</u>	<u>26,452</u>
Analysed between						
Charitable activities	<u>53,543</u>	<u>4,800</u>	<u>58,343</u>	<u>21,412</u>	<u>5,040</u>	<u>26,452</u>

Governance costs includes payments of £4,800 (2023: £5,040) for an independent examination.

6 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,800	5,040
Depreciation of owned tangible fixed assets	638	750
	<u>5,438</u>	<u>5,790</u>

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management and administration	<u>3</u>	<u>6</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	<u>91,328</u>	<u>59,488</u>

The key management personnel of the charity comprises of the Joint Artistic Directors Mark Akkrill and Judith Pollard, and Executive Director Rebecca Sachdev.

No employees received emoluments of more than £60,000 during the year or preceding year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 August 2024	29,435
At 31 July 2025	29,435
Depreciation and impairment	
At 1 August 2024	25,184
Depreciation charged in the year	638
At 31 July 2025	25,822
Carrying amount	
At 31 July 2025	3,613
At 31 July 2024	4,251

10 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		-	756
Deferred income	11	36,650	39,900
Other creditors		633	4,074
Accruals		5,280	10,080
		<u>42,563</u>	<u>54,810</u>

11 Deferred income

	2025 £	2024 £
Other deferred income	36,650	39,900

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	36,650	39,900
Movements in the year:		

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

11 Deferred income	(Continued)	
Deferred income at 1 August 2024	39,900	22,350
Released from previous periods	(3,250)	-
Resources deferred in the year	-	17,550
	<u> </u>	<u> </u>
Deferred income at 31 July 2025	36,650	39,900
	<u> </u>	<u> </u>

12 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,350 (2024: £1,284)

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
General funds	(41,280)	292,873	(281,764)	(30,171)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	(16,328)	208,642	(233,594)	(41,280)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

During the year, one of the trustees (R Sachdev) received remuneration or benefit of £45,000.

THE BRIDGE THEATRE TRAINING COMPANY

England & Wales - Charity number 1051459

Accounts

Draft Financial Statements at 24 March 2024 at 20:40:30

Charity registration number 1051459

Company registration number 03135093 (England and Wales)

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R L Sachdev Mr M J Harrington Ms J Hunter Ms A Roberts	(Appointed 6 September 2023)
Secretary	Mr M A Akkrill	
Charity number	1051459	
Company number	03135093	
Principal address	Cecil Sharp House 2 Regent's Park Road London NW1 7AY	
Registered office	19 Parkfield Road South Harrow Middlesex HA2 8LA	
Independent examiner	Mark Adrian Gold Silver Levene (UK) Limited Chartered Certified Accountants 37 Warren Street London W1T 6AD	

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
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Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects are to advance education by the provision of training to students of all classes, races, ages and nationalities in theatre, drama and the performing arts and to advance public education in the dramatic and performing arts.

The policy adopted in furtherance of these objects is to run a training school and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The company continued to provide training to students in theatre, drama and the performing arts during the year.

The trustees confirm that they have had regard to the Charity Commission's published guidance on public benefit.

Achievements and performance

The charity's past students continue to be involved in successful theatre and television productions which is a great credit to the charity.

Financial review

Income decreased from £394,035 to £280,219 and the overall deficit was increased. In the year ended 31st July 2021 income was higher than usual due to deferred income being brought forward into 2022, as a result of students in 2020 not being able to undertake their studies due to Covid restrictions.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Future plans

The Trustees are pleased with student numbers.

Structure, governance and management

The charity is a charitable company limited by guarantee, incorporated on 7 December 1995 and registered as a charity on 15 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms R L Sachdev
Mrs R Baker
Mr M J Harrington
Ms J Hunter
Ms A Roberts

(Resigned 21 August 2023)

(Appointed 6 September 2023)

Draft Financial Statements at 24 March 2024 at 20:40:30

THE BRIDGE THEATRE TRAINING COMPANY

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The existing trustees invite and appoint persons they consider suitable to join as trustees.

None of the trustees have a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees' report report was approved by the Board of Trustees.

.....
Ms R L Sachdev

Trustee

Dated:

THE BRIDGE THEATRE TRAINING COMPANY

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY

I report to the trustees on my examination of the accounts of The Bridge Theatre Training Company (the charity) for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Adrian Gold
Silver Levene (UK) Limited
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

Dated:

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:					
Donations and legacies	2	-	-	2,533	2,533
Charitable activities	3	314,153	280,219	-	280,219
Total income		<u>314,153</u>	<u>280,219</u>	<u>2,533</u>	<u>282,752</u>
Expenditure on:					
Raising funds	4	35,787	28,260	-	28,260
Charitable activities	5	244,415	281,608	2,533	284,141
Total expenditure		<u>280,202</u>	<u>309,868</u>	<u>2,533</u>	<u>312,401</u>
Net income/(expenditure) and movement in funds		33,951	(29,649)	-	(29,649)
Reconciliation of funds:					
Fund balances at 1 August 2022		<u>(50,280)</u>	<u>(20,633)</u>	-	<u>(20,633)</u>
Fund balances at 31 July 2023		<u><u>(16,329)</u></u>	<u><u>(50,282)</u></u>	<u><u>-</u></u>	<u><u>(50,282)</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BRIDGE THEATRE TRAINING COMPANY**(A COMPANY LIMITED BY GUARANTEE)****BALANCE SHEET****AS AT 31 JULY 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		5,001		5,416
Current assets					
Cash at bank and in hand		7,669		4,070	
Creditors: amounts falling due within one year	11	28,999		59,768	
Net current liabilities			(21,330)		(55,698)
Total assets less current liabilities			(16,329)		(50,282)
The funds of the charity					
Unrestricted funds			(16,329)		(50,282)
			(16,329)		(50,282)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Ms R L Sachdev

Trustee

Company registration number 03135093 (England and Wales)

THE BRIDGE THEATRE TRAINING COMPANY

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

The Bridge Theatre Training Company is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 Parkfield Road, South Harrow, Middlesex, HA2 8LA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.3 Charitable funds

All retained funds are unrestricted and undesignated. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Monies received before the year end in respect of school fees for the following year are treated as deferred income.

Income from training fees receivable is included in incoming resources in the period in which the relevant training takes place.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

2 Donations and legacies

	Restricted funds	Restricted funds
	2023	2022
	£	£
Coronavirus Job Retention Scheme Grant	-	2,533
	<u> </u>	<u> </u>

3 Income from charitable activities

	Training fees receivable	Training fees receivable
	2023	2022
	£	£
Income within charitable activities	336,503	321,388
Less: deferred income	(22,350)	(41,169)
	<u> </u>	<u> </u>
	<u>314,153</u>	<u>280,219</u>

4 Raising funds

	2023	2022
	£	£
Costs of publicising the training school and stage shows		
Advertising	35,787	28,260
	<u> </u>	<u> </u>
	<u>35,787</u>	<u>28,260</u>

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

5 Expenditure on charitable activities

	Staff costs 2023 £	Other cost 2023 £	Total 2023 £	Staff costs 2022 £	Other cost 2022 £	Total 2022 £
Staff costs	58,712	-	58,712	64,851	-	64,851
Depreciation and impairment	-	882	882	-	956	956
Costs of staging plays	-	58,149	58,149	-	137,878	137,878
Costs of theatre and zoo trips	-	74,414	74,414	-	1,105	1,105
	<u>58,712</u>	<u>133,445</u>	<u>192,157</u>	<u>64,851</u>	<u>139,939</u>	<u>204,790</u>
Share of support costs (see notes)	19,583	27,815	47,398	52,938	21,733	74,671
Share of governance costs (see note)	-	4,860	4,860	-	4,680	4,680
	<u>78,295</u>	<u>166,120</u>	<u>244,415</u>	<u>117,789</u>	<u>166,352</u>	<u>284,141</u>
Analysis by fund						
Unrestricted funds	78,295	166,120	244,415	115,256	166,352	281,608
Restricted funds	-	-	-	2,533	-	2,533
	<u>78,295</u>	<u>166,120</u>	<u>244,415</u>	<u>117,789</u>	<u>166,352</u>	<u>284,141</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Support costs	19,583	-	19,583	52,938	-	52,938
Other office costs	27,815	-	27,815	21,733	-	21,733
Governance costs	-	4,860	4,860	-	4,680	4,680
	<u>19,583</u>	<u>4,860</u>	<u>24,443</u>	<u>52,938</u>	<u>4,680</u>	<u>79,351</u>
Analysed between Charitable activities	<u>47,398</u>	<u>4,860</u>	<u>52,258</u>	<u>74,671</u>	<u>4,680</u>	<u>79,351</u>

Governance costs includes payments of £4,860 (2022: £4,680) for an independent examination.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management and administration	10	10

Employment costs

	2023	2022
	£	£
Wages and salaries	78,295	115,101
Social security costs	-	1,900
Other pension costs	-	788
	<u>78,295</u>	<u>117,789</u>

The key management personnel of the charity comprises of the Joint Artistic Directors Mark Akkrill and Judith Pollard.

No employees received emoluments of more than £60,000 during the year or preceding year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 August 2022	29,435
At 31 July 2023	<u>29,435</u>
Depreciation and impairment	
At 1 August 2022	23,552
Depreciation charged in the year	882
At 31 July 2023	<u>24,434</u>
Carrying amount	
At 31 July 2023	<u>5,001</u>
At 31 July 2022	<u>5,416</u>

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

11 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		377	2,686
Deferred income	12	22,350	41,169
Other creditors		1,232	11,233
Accruals		5,040	4,680
		<u>28,999</u>	<u>59,768</u>

12 Deferred income

	2023 £	2022 £
Deferred income brought forward	32,415	-
Amounts charged or (credited) to statement of financial activities	8,754	41,169
	<u>22,350</u>	<u>41,169</u>

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £Nil (2022 - £788).

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	<u>(50,280)</u>	<u>314,153</u>	<u>(280,202)</u>	<u>(16,329)</u>
Previous year:	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
General funds	<u>(20,633)</u>	<u>280,219</u>	<u>(309,868)</u>	<u>(50,282)</u>

Draft Financial Statements at 24 March 2024 at 20:40:30
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE BRIDGE THEATRE TRAINING COMPANY

England & Wales - Charity number 1051459

Accounts

Charity registration number 1051459

Company registration number 03135093 (England and Wales)

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Ms R L Sachdev Mr M J Harrington Ms J Hunter Ms A Roberts	(Appointed 6 September 2023)
Secretary	Mr M A Akkrill	
Charity number	1051459	
Company number	03135093	
Principal address	Cecil Sharp House 2 Regent's Park Road London NW1 7AY	
Registered office	19 Parkfield Road South Harrow Middlesex HA2 8LA	
Independent examiner	Mark Adrian Gold Silver Levene (UK) Limited Chartered Certified Accountants 37 Warren Street London W1T 6AD	

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2023**

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects are to advance education by the provision of training to students of all classes, races, ages and nationalities in theatre, drama and the performing arts and to advance public education in the dramatic and performing arts.

The policy adopted in furtherance of these objects is to run a training school and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The company continued to provide training to students in theatre, drama and the performing arts during the year.

The trustees confirm that they have had regard to the Charity Commission's published guidance on public benefit.

Achievements and performance

The charity's past students continue to be involved in successful theatre and television productions which is a great credit to the charity.

Financial review

Income increased from £280,219 to £314,153 and the overall deficit was decreased from £50,282 to £16,328.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Future plans

The Trustees reviewed plans to enhance future recruitment.

Structure, governance and management

The charity is a charitable company limited by guarantee, incorporated on 7 December 1995 and registered as a charity on 15 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms R L Sachdev

Mrs R Baker

Mr M J Harrington

Ms J Hunter

Ms A Roberts

(Resigned 21 August 2023)

(Appointed 6 September 2023)

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2023**

The existing trustees invite and appoint persons they consider suitable to join as trustees.

None of the trustees have a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees' report report was approved by the Board of Trustees.

.....
Mr M J Harrington
Trustee
Dated:

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY

I report to the trustees on my examination of the accounts of The Bridge Theatre Training Company (the charity) for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Adrian Gold
Silver Levene (UK) Limited
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

Dated:

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:					
Donations and legacies	2	-	-	2,533	2,533
Charitable activities	3	314,153	280,219	-	280,219
Total income		<u>314,153</u>	<u>280,219</u>	<u>2,533</u>	<u>282,752</u>
Expenditure on:					
Raising funds	4	35,787	28,260	-	28,260
Charitable activities	5	244,412	281,608	2,533	284,141
Total expenditure		<u>280,199</u>	<u>309,868</u>	<u>2,533</u>	<u>312,401</u>
Net income/(expenditure) and movement in funds		33,954	(29,649)	-	(29,649)
Reconciliation of funds:					
Fund balances at 1 August 2022		<u>(50,282)</u>	<u>(20,633)</u>	-	<u>(20,633)</u>
Fund balances at 31 July 2023		<u><u>(16,328)</u></u>	<u><u>(50,282)</u></u>	<u><u>-</u></u>	<u><u>(50,282)</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		5,001		5,416
Current assets					
Cash at bank and in hand		7,669		4,070	
Creditors: amounts falling due within one year	11	28,998		59,768	
Net current liabilities			(21,329)		(55,698)
Total assets less current liabilities			(16,328)		(50,282)
The funds of the charity					
Unrestricted funds			(16,328)		(50,282)
			(16,328)		(50,282)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mr M J Harrington
Trustee

Company registration number 03135093 (England and Wales)

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1 Accounting policies

Charity information

The Bridge Theatre Training Company is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 Parkfield Road, South Harrow, Middlesex, HA2 8LA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.3 Charitable funds

All retained funds are unrestricted and undesignated. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Monies received before the year end in respect of school fees for the following year are treated as deferred income.

Income from training fees receivable is included in incoming resources in the period in which the relevant training takes place.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023**

1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023**

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

2 Donations and legacies

	Restricted funds	Restricted funds
	2023	2022
	£	£
Coronavirus Job Retention Scheme Grant	-	2,533
	<u> </u>	<u> </u>

3 Income from charitable activities

	Training fees receivable	Training fees receivable
	2023	2022
	£	£
Income within charitable activities	336,503	321,388
Less: deferred income	(22,350)	(41,169)
	<u> </u>	<u> </u>
	<u>314,153</u>	<u>280,219</u>

4 Raising funds

	2023	2022
	£	£
Costs of publicising the training school and stage shows		
Advertising	35,787	28,260
	<u> </u>	<u> </u>
	<u>35,787</u>	<u>28,260</u>

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

5 Expenditure on charitable activities

	Staff costs	Other cost	Total	Staff costs	Other cost	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Staff costs	58,712	-	58,712	64,851	-	64,851
Depreciation and impairment	-	882	882	-	956	956
Costs of staging plays	-	132,220	132,220	-	137,878	137,878
Costs of theatre and zoo trips	-	342	342	-	1,105	1,105
	<u>58,712</u>	<u>133,444</u>	<u>192,156</u>	<u>64,851</u>	<u>139,939</u>	<u>204,790</u>
Share of support costs (see notes)	19,583	27,813	47,396	52,938	21,733	74,671
Share of governance costs (see note)	-	4,860	4,860	-	4,680	4,680
	<u>78,295</u>	<u>166,117</u>	<u>244,412</u>	<u>117,789</u>	<u>166,352</u>	<u>284,141</u>
Analysis by fund						
Unrestricted funds	78,295	166,117	244,412	115,256	166,352	281,608
Restricted funds	-	-	-	2,533	-	2,533
	<u>78,295</u>	<u>166,117</u>	<u>244,412</u>	<u>117,789</u>	<u>166,352</u>	<u>284,141</u>

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Support costs	19,583	-	19,583	52,938	-	52,938
Other office costs	27,813	-	27,813	21,733	-	21,733
Governance costs	-	4,860	4,860	-	4,680	4,680
	<u>47,396</u>	<u>4,860</u>	<u>52,256</u>	<u>74,671</u>	<u>4,680</u>	<u>79,351</u>
Analysed between Charitable activities	<u>47,396</u>	<u>4,860</u>	<u>52,256</u>	<u>74,671</u>	<u>4,680</u>	<u>79,351</u>

Governance costs includes payments of £4,860 (2022: £4,680) for an independent examination.

7 Trustees

One of the trustees (R Sachdev) received remuneration or benefits of £45,000 from 1st August 2023.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023**

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management and administration	10	10

Employment costs

	2023	2022
	£	£
Wages and salaries	78,295	115,101
Social security costs	-	1,900
Other pension costs	-	788
	<u>78,295</u>	<u>117,789</u>

The key management personnel of the charity comprises of the Joint Artistic Directors Mark Akkrill and Judith Pollard.

No employees received emoluments of more than £60,000 during the year or preceding year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 August 2022	29,435
At 31 July 2023	<u>29,435</u>
Depreciation and impairment	
At 1 August 2022	23,552
Depreciation charged in the year	882
At 31 July 2023	<u>24,434</u>
Carrying amount	
At 31 July 2023	<u>5,001</u>
At 31 July 2022	<u>5,416</u>

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

11 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		377	2,686
Deferred income	12	22,350	41,169
Other creditors		1,231	11,233
Accruals		5,040	4,680
		<u>28,998</u>	<u>59,768</u>

12 Deferred income

	2023 £	2022 £
Deferred income brought forward	32,415	-
Amounts charged or (credited) to statement of financial activities	8,754	41,169
	<u>22,350</u>	<u>41,169</u>

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £Nil (2022 - £788).

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	<u>(50,282)</u>	<u>314,153</u>	<u>(280,199)</u>	<u>(16,328)</u>
Previous year:	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
General funds	<u>(20,633)</u>	<u>280,219</u>	<u>(309,868)</u>	<u>(50,282)</u>

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023**

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

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Signature 1

Signed by Malcolm Harrington using authentication code P2I4JjhwcXNSRygg at IP address 92.18.254.130, on 2024/04/25 15:25:51 Z.

Malcolm Harrington's e-mail address is: malc.harrington@lineone.net.

Signature 2

Signed by Mark Gold using authentication code a1ZKJFpWKGIBMsKjUg== at IP address 217.138.14.210, on 2024/04/26 16:04:50 Z.

Mark Gold's e-mail address is: mark.gold@silverlevne.co.uk.

THE BRIDGE THEATRE TRAINING COMPANY

England & Wales - Charity number 1051459

Accounts

Charity registration number 1051459

Company registration number 03135093 (England and Wales)

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R L Smedley Shulman Mrs R Baker Mr M J Harrington Ms J Hunter
Secretary	Mr M A Akrell
Charity number	1051459
Company number	03135093
Principal address	Cecil Sharp House 2 Regent's Park Road London NW1 7AY
Registered office	19 Parkfield Road South Harrow Middlesex HA2 8LA
Independent examiner	Mark Adrian Gold Silver Levene (UK) Limited Chartered Certified Accountants 37 Warren Street London W1T 6AD

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

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Balance sheet	6
Notes to the financial statements	7 - 13

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects are to advance education by the provision of training to students of all classes, races, ages and nationalities in theatre, drama and the performing arts and to advance public education in the dramatic and performing arts.

The policy adopted in furtherance of these objects is to run a training school and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The company continued to provide training to students in theatre, drama and the performing arts during the year.

The trustees confirm that they have had regard to the Charity Commission's published guidance on public benefit.

Achievements and performance

The charity's past students continue to be involved in successful theatre and television productions which is a great credit to the charity.

Financial review

Income decreased from £394,035 to £280,219 and the overall deficit was increased. In the year ended 31st July 2021 income was higher than usual due to deferred income being brought forward into 2022, as a result of students in 2020 not being able to undertake their studies due to Covid restrictions.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Future plans

The Trustees are pleased with student numbers.

Structure, governance and management

The charity is a charitable company limited by guarantee, incorporated on 7 December 1995 and registered as a charity on 15 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms R L Smedley Shulman
Mrs R Baker
Mr M J Harrington
Ms J Hunter

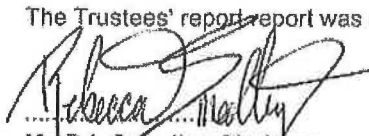
THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2022

The existing trustees invite and appoint persons they consider suitable to join as trustees.

None of the trustees have a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees' report report was approved by the Board of Trustees.



Ms R L Smedley Shulman

Trustee

Dated: 27.04.23

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY

I report to the trustees on my examination of the accounts of The Bridge Theatre Training Company (the charity) for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Adrian Gold
Silver Levene (UK) Limited
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

Dated: 27 April 2023

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 2021 ££	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>						
Donations and legacies	2	-	2,533	2,533	-	16,055
Charitable activities	3	280,219	-	280,219	394,035	-
Total income		280,219	2,533	282,752	394,035	16,055
<u>Expenditure on:</u>						
Raising funds	4	28,260	-	28,260	30,273	-
Charitable activities	5	281,608	2,533	284,141	341,720	16,055
Total resources expended		309,868	2,533	312,401	371,993	16,055
Net (expenditure)/income for the year/ Net movement in funds		(29,649)	-	(29,649)	22,042	-
Fund balances at 1 August 2021		(20,633)	-	(20,633)	(42,675)	-
Fund balances at 31 July 2022		(50,282)	-	(50,282)	(20,633)	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		5,416		6,373
Current assets					
Cash at bank and in hand		4,070		17,730	
Creditors: amounts falling due within one year	10	<u>(59,768)</u>		<u>(44,736)</u>	
Net current liabilities			<u>(55,698)</u>		<u>(27,006)</u>
Total assets less current liabilities			<u>(50,282)</u>		<u>(20,633)</u>
Income funds					
Unrestricted funds			<u>(50,282)</u>		<u>(20,633)</u>
			<u>(50,282)</u>		<u>(20,633)</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27.04.23


 Ms R L Smedley Shulman
 Trustee

Company registration number 03135093

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

The Bridge Theatre Training Company is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 Parkfield Road, South Harrow, Middlesex, HA2 8LA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.3 Charitable funds

All retained funds are unrestricted and undesignated. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Monies received before the year end in respect of school fees for the following year are treated as deferred income.

Income from training fees receivable is included in incoming resources in the period in which the relevant training takes place.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 15% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

2 Donations and legacies

Restricted funds	Restricted funds
2022	2021
£	£
Coronavirus Job Retention Scheme Grant	16,055
<u>2,533</u>	<u>16,055</u>

3 Charitable activities

	Training fees receivable 2022	Training fees receivable 2021
	£	£
Income within charitable activities	321,388	426,450
Less: deferred income	(41,169)	(32,415)
	<u>280,219</u>	<u>394,035</u>

4 Raising funds

	2022	2021
	£	£
Costs of publicising the training school and stage shows	28,26	30,27
Advertising	0	3
	<u>28,26</u>	<u>30,27</u>
	0	3

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

5 Charitable activities

	Staff costs		Total 2022	Other cost		Total 2021
	2022	2022		2021	2021	
	£	£		£	£	£
Staff costs	64,851	-	64,851	52,174	-	52,174
Depreciation and impairment	-	956	956	-	-	-
Costs of staging plays	-	137,878	137,878	-	172,108	172,108
Costs of theatre and zoo trips	-	1,105	1,105	-	3,869	3,869
	<u>64,851</u>	<u>139,939</u>	<u>204,790</u>	<u>52,174</u>	<u>175,977</u>	<u>228,151</u>
Share of support costs (see note 6)	52,938	21,733	74,671	98,780	26,644	125,424
Share of governance costs (see note 6)	-	4,680	4,680	-	4,200	4,200
	<u>117,789</u>	<u>166,352</u>	<u>284,141</u>	<u>150,954</u>	<u>206,821</u>	<u>357,775</u>
Analysis by fund						
Unrestricted funds	115,256	166,352	281,608	134,899	206,821	341,720
Restricted funds	2,533	-	2,533	16,055	-	16,055
	<u>117,789</u>	<u>166,352</u>	<u>284,141</u>	<u>150,954</u>	<u>206,821</u>	<u>357,775</u>

6 Support costs

	Support costs		2022	Support costs		2021
	£	£		£	£	
Staff costs	52,938	-	52,938	98,780	-	98,780
Other office costs	8	-	8	26,644	-	26,644
Governance costs	21,733	4,680	21,733	-	4,200	4,200
	<u>-</u>	<u>0</u>	<u>4,680</u>	<u>125,424</u>	<u>0</u>	<u>129,624</u>
Analysed between Charitable activities	<u>74,671</u>	<u>4,680</u>	<u>79,351</u>	<u>125,424</u>	<u>4,200</u>	<u>129,624</u>

Governance costs includes payments of £4,680 (2021: £4,200) for an independent examination.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management and administration	<u>10</u>	<u>6</u>

Employment costs

	2022 £	2021 £
Wages and salaries	115,101	144,924
Social security costs	1,900	4,417
Other pension costs	788	1,613
	<u>117,789</u>	<u>150,954</u>

The key management personnel of the charity comprises of the Joint Artistic Directors Mark Akrill and Judith Pollard.

No employees received emoluments of more than £60,000 during the year or preceding year.

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 August	<u>28,96</u>
2021 At 31 July	<u>8</u>
2022 Depreciation and impairment	28,96
At 1 August 2021	22,596
Depreciation charged in the year	8 956
At 31 July 2022	<u>23,552</u>
Carrying amount	
At 31 July	<u>5,41</u>
2022 At 31	<u>6</u>
July 2021	<u>6,37</u>
	3

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

10 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		2,686	2,809
Deferred income	11	41,169	32,415
Other creditors		11,233	5,312
Accruals		4,680	4,200
		<u>59,768</u>	<u>44,736</u>

11 Deferred income

	2022 £	2021 £
Deferred income brought forward	32,415	114,043
Amounts charged or (credited) to statement of financial activities	8,754	(81,628)
	<u>41,169</u>	<u>32,415</u>

12 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £788 (2021 - £1,613).

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE BRIDGE THEATRE TRAINING COMPANY

England & Wales - Charity number 1051459

Accounts

Charity Registration No. 1051459

Company Registration No. 03135093 (England and Wales)

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Ms R L Smedley Shulman Mrs R Baker Mr M J Harrington Ms J Hunter
Secretary	Mr M A Akrill
Charity number	1051459
Company number	03135093
Principal address	Cecil Sharp House 2 Regent's Park Road London NW1 7AY
Registered office	19 Parkfield Road South Harrow Middlesex HA2 8LA
Independent examiner	Mark Adrian Gold Silver Levene (UK) Limited Chartered Certified Accountants 37 Warren Street London W1T 6AD

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

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Independent examiner's report	3 - 4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2021**

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects are to advance education by the provision of training to students of all classes, races, ages and nationalities in theatre, drama and the performing arts and to advance public education in the dramatic and performing arts.

The policy adopted in furtherance of these objects is to run a training school and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The company continued to provide training to students in theatre, drama and the performing arts during the year. Courses were stopped on 23rd March 2020 due to the COVID-19 pandemic but all courses were resumed on Zoom in August 2020 and fully resumed in September 2020.

The trustees confirm that they have had regard to the Charity Commission's published guidance on public benefit.

Achievements and performance

The charity's past students continue to be involved in successful theatre and television productions which is a great credit to the charity.

Financial review

Income increased from £215,402 to £394,035 and the overall deficit was reduced.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Future plans

The Trustees are pleased with the increase in student numbers.

The company have kept deposits for courses stopped in March 2020 due to COVID-19 and have resumed courses on Zoom in August 2020 and returned to classes in person in September 2020.

Structure, governance and management

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2021**

The charity is a charitable company limited by guarantee, incorporated on 7 December 1995 and registered as a charity on 15 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms R L Smedley Shulman
Mrs R Baker
Mr M J Harrington
Ms J Hunter

The existing trustees invite and appoint persons they consider suitable to join as trustees.

None of the trustees have a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.


.....
Ms R L Smedley Shulman

Trustee

Dated: 26.05.22

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY

I report to the trustees on my examination of the accounts of The Bridge Theatre Training Company (the charity) for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE BRIDGE THEATRE TRAINING COMPANY**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Adrian Gold
Silver Levene (UK) Limited
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

Dated: 26th May 2022

THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	2	-	16,055	16,055	-	14,933	14,933
Charitable activities	3	394,035	-	394,035	215,402	-	215,402
Total income		394,035	16,055	410,090	215,402	14,933	230,335
<u>Expenditure on:</u>							
Raising funds	4	30,273	-	30,273	23,546	-	23,546
Charitable activities	5	341,720	16,055	357,775	193,942	14,933	208,875
Total resources expended		371,993	16,055	388,048	217,488	14,933	232,421
Net income/(expenditure) for the year/ Net movement in funds							
		22,042	-	22,042	(2,086)	-	(2,086)
Fund balances at 1 August 2020		(42,675)	-	(42,675)	(40,589)	-	(40,589)
Fund balances at 31 July 2021		<u>(20,633)</u>	<u>-</u>	<u>(20,633)</u>	<u>(42,675)</u>	<u>-</u>	<u>(42,675)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 JULY 2021

Company Registration No. 03135093

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		6,373		7,497
Current assets					
Debtors	10	-		4,267	
Cash at bank and in hand		17,730		95,145	
		<u>17,730</u>		<u>99,412</u>	
Creditors: amounts falling due within one year	11	(44,736)		(124,584)	
Net current liabilities			(27,006)		(25,172)
Total assets less current liabilities			(20,633)		(17,675)
Creditors: amounts falling due after more than one year	12		-		(25,000)
Net liabilities			<u>(20,633)</u>		<u>(42,675)</u>
Income funds					
Unrestricted funds			(20,633)		(42,675)
			<u>(20,633)</u>		<u>(42,675)</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26.05.22


.....
Ms R L Smedley Shulman
Trustee

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1 Accounting policies

Charity information

The Bridge Theatre Training Company is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 Parkfield Road, South Harrow, Middlesex, HA2 8LA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity is over the unprecedented uncertainty about the impact of the COVID-19 Pandemic, together with the extent and duration of social distancing measures imposed by the UK Government. In taking into account of available cash resources and growth in students as of the date of signing this report the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

All retained funds are unrestricted and undesignated. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Monies received before the year end in respect of school fees for the following year are treated as deferred income.

Income from training fees receivable is included in incoming resources in the period in which the relevant training takes place.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021**

1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**THE BRIDGE THEATRE TRAINING COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021**

1 Accounting policies **(Continued)**

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Restricted funds	Restricted funds
	2021	2020
	£	£
Coronavirus Job Retention Scheme Grant	16,055	14,933
	<u>16,055</u>	<u>14,933</u>

3 Charitable activities

	Training fees receivable	Training fees receivable	Box office receipts	Total 2020
	2021	2020	2020	
	£	£	£	£
Income within charitable activities	426,450	324,658	4,787	329,445
Less: deferred income	(32,415)	(114,043)	-	(114,043)
	<u>394,035</u>	<u>210,615</u>	<u>4,787</u>	<u>215,402</u>

4 Raising funds

	2021	2020
	£	£
Costs of publicising the training school and stage shows		
Advertising	30,273	23,546
	<u>30,273</u>	<u>23,546</u>

THE BRIDGE THEATRE TRAINING COMPANY
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

5 Charitable activities

	Unrestricted funds expenditure 2021 £	Restricted funds expenditure 2021 £	Total 2021 £	Unrestricted funds expenditure 2020 £	Restricted funds expenditure 2020 £	Total 2020 £
Staff costs	68,229	-	68,229	14,258	-	14,258
Costs of staging plays	172,108	-	172,108	71,030	-	71,030
Costs of theatre and zoo trips	3,869	-	3,869	1,280	-	1,280
	<u>244,206</u>	<u>-</u>	<u>244,206</u>	<u>86,568</u>	<u>-</u>	<u>86,568</u>
Share of support costs (see note 6)	82,724	26,645	109,369	103,174	14,933	118,107
Share of governance costs (see note 6)	4,200	-	4,200	4,200	-	4,200
	<u>331,130</u>	<u>26,645</u>	<u>357,776</u>	<u>193,942</u>	<u>14,933</u>	<u>208,875</u>
Analysis by fund						
Unrestricted funds	331,130	-	341,720	193,942	-	193,942
Restricted funds	-	26,645	16,055	-	14,933	14,933
	<u>331,130</u>	<u>26,645</u>	<u>357,775</u>	<u>193,942</u>	<u>14,933</u>	<u>208,875</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Support costs	125,424	-	125,424	118,108	80% staff costs 20% other support costs
Governance costs	-	4,200	4,200	4,200	
	<u>125,424</u>	<u>4,200</u>	<u>129,624</u>	<u>122,308</u>	
Analysed between Charitable activities	<u>109,369</u>	<u>4,200</u>	<u>113,569</u>	<u>107,374</u>	

Governance costs includes payments of £4,200 (2020: £4,200) for an independent examination.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**THE BRIDGE THEATRE TRAINING COMPANY
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021**

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Management and administration	6	6

Employment costs

	2021	2020
	£	£
Wages and salaries	160,979	98,219
Social security costs	4,417	6,244
Other pension costs	1,613	16,000
	<u>167,009</u>	<u>120,463</u>

The key management personnel of the charity comprises of the Joint Artistic Directors Mark Akrell and Judith Pollard.

No employees received emoluments of more than £60,000 during the year or preceding year.

9 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 August 2020	28,968
At 31 July 2021	<u>28,968</u>
Depreciation and impairment	
At 1 August 2020	21,471
Depreciation charged in the year	1,124
At 31 July 2021	<u>22,595</u>
Carrying amount	
At 31 July 2021	<u>6,373</u>
At 31 July 2020	<u>7,497</u>

THE BRIDGE THEATRE TRAINING COMPANY
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

10 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Prepayments and accrued income	-	4,267
	<u> </u>	<u> </u>

11 Creditors: amounts falling due within one year

	2021	2020
Notes	£	£
Other taxation and social security	2,809	3,504
Deferred income	32,415	114,043
Other creditors	5,312	2,837
Accruals	4,200	4,200
	<u> </u>	<u> </u>
	<u>44,736</u>	<u>124,584</u>

12 Creditors: amounts falling due after more than one year

	2021	2020
Notes	£	£
Bank loans	-	25,000
	<u> </u>	<u> </u>

13 Deferred income

	2021	2020
	£	£
Deferred income brought forward	114,043	38,422
Amounts charged or (credited) to statement of financial activities	(81,628)	75,621
	<u> </u>	<u> </u>
	<u>32,415</u>	<u>114,043</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,613 (2020 - £16,000).

**THE BRIDGE THEATRE TRAINING COMPANY
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021**

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).