THE PARENT HOUSE TRUST

England & Wales · Charity number 1051440

Details

Other names	WINTON AND CO, THE PARENT HOUSE
Status	Registered
Legal form	Trust
Registered	1995-12-15
Register	View on the Charity Commission register

Contact

Address	The Parent House 55 Calshot Street London N1 9AS
Phone	02078371383
Email	info@theparenthouse.co.uk
Website	www.theparenthouse.org.uk

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE FOLLOWING OBJECTS (THE OBJECTS:(A) TO ADVANCE THE WELL-BEING AND DEVELOPMENT OF PARENTS, CARERS AND CHILDREN, IN PARTICULAR THROUGH EDUCATION, SUPPORT AND TRAINING FOR EMPLOYMENT AND VOLUNTARY WORK, ESPECIALLY BUT NOT EXCLUSIVELY BY THE PROVISION OF PROGRAMMES FOR LITERACY, NUMERACY AND OTHER BASIC SKILLS INCLUDING INFORMATION AND COMMUNICATION TECHNOLOGY, LANGUAGE CLASSES AND COMMUNITY AND FAMILY LEARNING, AND ALSO THE PROVISION OF COUNSELLING, MENTORING, INFORMATION AND ADVICE ON EDUCATION, PERSONAL DEVELOPMENT, FINANCE AND OPPORTUNITIES FOR VOLUNTARY SERVICE AND EMPLOYMENT AND THE PROVISION OF SUCH SERVICES AND SUPPORT AS PARENTS AND CARERS MAY REASONABLY REQUIRE SO AS TO BENEFIT BOTH THEM, THEIR CHILDREN AND THE COMMUNITY;(B) TO PRESERVE, PROTECT AND PROMOTE HEALTH INCLUDING BY THE PROVISION OF INFORMATION AND ADVICE AND CLASSES ON HEALTH, NUTRITION AND CHILD CARE;(C) TO RELIEVE POVERTY BY ANY CHARITABLE MEANS, INCLUDING BY THE PROVISION OF ADVICE, INFORMATION AND SUPPORT, THE PROVISION OF COMMUNITY DEVELOPMENT PROGRAMMES AND CHILD CARE AND THE PROVISION OF GUIDANCE ON EDUCATION, TRAINING AND OPPORTUNITIES FOR WORK AND VOLUNTARY SERVICE FOR PARENTS, CARERS, REFUGEES, ETHNIC MINORITIES, DISPLACED PEOPLE AND OTHER DEPRIVED AND NEEDY GROUPS IN THE COMMUNITY;(D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR THE GENERAL PUBLIC WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND(E) TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES WHICH ARE ESTABLISHED FOR OBJECTS SIMILAR TO ANY OR ALL OF THE OBJECTS SET OUT ABOVE AND THE EFFICIENT AND EFFECTIVE APPLICATION OF RESOURCES FOR SUCH OBJECT OR OBJECTS BY PROMOTING AND DISSEMINATING PROGRAMMES AND MODELS OF ACTIVITY, PROJECTS OF GOOD PRACTICE DEVELOPED OR CARRIED OUT BY THE CHARITY TO COMMUNITIES, ORGANISATIONS AND SCHOOLS NATIONALLY AND INTERNATIONALLY IN ANY APPROPRIATE FORM OR FORMAT, AND BY THE DELIVERY OF SERVICES GENERALLY.

Activities: The Parent House provides mentoring, training and support for parents and carers of children around Islington and Kings Cross to enable them to enter employment, enhance their qualifications,knowledge and/ imorove their well-being. By helping these key people within social groups, the charity helps their families and their community.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Camden
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£373,964	£383,192	-	-
2024-03-31	£265,797	£301,509	-	-
2023-03-31	£197,573	£288,465	-	-
2022-03-31	£314,241	£254,645	-	-
2021-03-31	£271,021	£227,023	-	-

Trustees

Name	Role	Appointed
Jonathan Segal	Chair	2020-11-09
Barbara Ann Ford		2020-11-09
Dr Lorraine Walker		2018-09-03
James Lucker		2023-12-13

THE PARENT HOUSE TRUST

England & Wales - Charity number 1051440

Accounts

Charity number: 1051440

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the 18 months ended 30 September 2025

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
for the 18 months ended 30 September 2025

Trustees

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

TRUSTEES' REPORT
for the 18 months ended 30 September 2025

The Trustees present their annual report together with the financial statements of the Charity for the 18 month period from 1 April 2024 to 30 September 2025.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;

ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;

iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;

iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and

v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity's aims, objectives and planning for future activities are for the public benefit.

Achievements and performance

These accounts cover an 18-month period ending on 31 September when the operation was transferred to our successor charity The Parent House Trust no. 1211455, a Charitable Incorporated Organisation (CIO). All subsequent activities continue under the new CIO structure,with services delivered seamlessly throughout the transition.
During this 18-month period, The Parent House continued to support parents across Islington who face multiple and often overlapping challenges including poverty, poor mental health, disability and long-term health conditions, domestic abuse, insecure housing, and isolation. Over 700 parents engaged with our support through one-to-one casework, group sessions, parenting programmes, peer-led learning, financial advice, and SEND (Special Educational Needs and Disabilities) support.

Our work centred on three core priorities:

1. **Reducing family poverty,** through financial guidance, hardship support, and routes into employment and volunteering;
2. **Improving well-being and mental health**, by embedding trauma-informed emotional support and connection across all activities; and
3. **Building parents' skills and opportunities,** including parenting courses, SEND action learning programmes, and support to navigate education and health systems.

Service-user parents consistently reported increased confidence, reduced stress, stronger networks, and greater ability to support their children's needs. Demand for SEND support and peer-led learning remained particularly high, demonstrating ongoing local need.

Organisationally, the period included key staffing changes and the strengthening of partnerships to support long-term development. We owe our continued gratitude to all staff and volunteers for their enormous efforts and commitment to our work in this period of continued challenges. The move to CIO status reflects our commitment to improving governance and ensuring the long-term stability of the organisation. The Parent House will continue to deliver its mission and community-led approach under the new CIO structure.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations and continue to provide our services.

More specifically, we aim to:

1. Maintain at all times sufficient reserves to cover our estimated close-down costs (such reserves to comprise unrestricted cash and/or any committed contingency amounts); and
2. Target a level of reserves equal to 3 months' estimated running costs.

Where possible we aim to build reserves to a level in excess of 1. and 2, subject to the funding environment, costs and seasonal fluctuations.

c. Overview

The period's operations thus showed a deficit of £9,228 (2024: deficit of £35,712) and at the end of the period reserves totalled £81,693 (2024: £90,921) of which £10,089 were unrestricted funds (2024: £12,484).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013. It is, as stated above, being replaced from 1 October 2025 by a successor entity, The Parent House Trust no.1211455, a CIO.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members' personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It meets about 8 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees' consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff who reflect the community which they serve, and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from 70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jonathan Segal
....
Jonathan Segal
(Chair of Trustees)
Date: 02-04-26

INDEPENDENT EXAMINER'S REPORT
for the 18 months ended 30 September 2025

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the 18 months ended 30 September 2025.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
for the 18 months ended 30 September 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated: 02-04-26

Julian Flitter FCA
Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

STATEMENT OF FINANCIAL ACTIVITIES
for the 18 months ended 30 September 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Designated Funds 2025 £	Total Funds 2025 £	*Total Funds 2024 £*
Income from:						
Donations and legacies	4	55,227	318,737	-	373,964	*265,797*
Other trading activities		-	-	-	-	*-*
Interest on instant access deposit account		-	-	-	-	*-*
Total income		55,227	318,737	-	373,964	*265,797*
Expenditure on:						
Fundraising		-	4,570	-	4,570	*26,680*
Charitable activities	5	57,622	321,000	-	378,622	*274,829*
Total expenditure		57,622	325,570	-	383,192	*301,509*
Net (expenditure)/ income		(2,395)	(6,833)	-	(9,228)	*(35,712)*
Transfers between funds		-	-	-	-	*-*
Net movement in funds		(2,395)	(6,833)	-	(9,228)	*(35,712)*
Reconciliation of funds:						
Total funds brought forward		12,484	78,437	-	90,921	*126,633*
Net movement in funds		(2,395)	(6,833)	-	(9,228)	*(35,712)*
Total funds carried forward		10,089	71,604	-	81,693	*90,921*

The notes on pages 10 to 22 form part of these financial statements.

BALANCE SHEET
as at 30 September 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	9		**1,040**		*3,503*
Current assets					
Debtors		**-**		-	
Cash at bank and in hand		**89,764**		*97,442*	
		89,764		*97,442*	
Creditors: amounts falling due within one year	10	**(9,111)**		*(10,024)*	
Net current assets			**80,653**		*87,418*
Total net assets			**81,693**		*90,921*
Charity funds					
Restricted funds	12		**71,604**		*78,437*
Unrestricted funds	12		**10,089**		*12,484*
Total funds			**81,693**		*90,921*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jonathan Segal
....
Jonathan Segal
(Chair of Trustees)
Date:02-04-26

The notes on pages 10 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objectives are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Move to Charitable Incorporated Organisation (CIO) status

On 1 October 2025 (after period end), the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455). The Trustees' Report discusses the implications of the transfer.

2.4 Long accounting period

These are the final accounts of the unincorporated entity, and have therefore been prepared with a long accounting period of 18 months ended 30 September 2025. The comparatives are on a different basis of year ended 31 March 2024.

2.5 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its commitments and liabilities and to continue in operational existence for the foreseeable future. While these are the final accounts of the unincorporated entity, we continue to adopt the going concern basis in preparing the financial statements.

2. Accounting policies (continued)

2.6 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Leasehold improvements	- over the period of the lease
Fixtures and fittings	- 3 years straight line
Computer equipment	- 3 years straight line

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Post Balance Sheet Events

On 1 October 2025 (after period end), the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455). The Trustees' Report discusses the implications of the transfer.

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	**55,227**	**-**	**-**	**55,227**	*22,034*
Grants	**-**	**-**	**318,737**	**318,737**	*243,763*
Total donations and grants	**55,227**	**-**	**318,737**	**373,964**	*265,797*
Total 2024	*52,034*	*-*	*213,763*	*265,797*	

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Education and support	**340,903**	**37,719**	**378,622**	*274,829*
Total 2024	*247,921*	*26,908*	*274,829*	

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Staff costs	**331,645**	**331,645**	*240,543*
Other direct costs	**9,258**	**9,258**	*7,378*
	340,903	**340,903**	*247,921*
Total 2024	*247,921*	*247,921*	

Analysis of support costs

	Education and support 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Depreciation	**4,023**	**4,023**	*5,601*
Premises expenses	**8,381**	**8,381**	*7,138*
Office expenses	**16,772**	**16,772**	*9,669*
Other support costs	**5,735**	**5,963**	*2,085*
Training expenses	**228**	**228**	*15*
Independent examination	**2,580**	**2,580**	*2,400*
	37,719	**37,719**	*26,908*
Total 2024	*26,908*	*26,908*	

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Education and support	**57,622**	**-**	**321,000**	**378,622**	*274,829*
Total 2024	*70,048*	*-*	*204,781*	*274,829*	

7. Staff costs

	2025 £	*2024 £*
Wages and salaries	**331,645**	*240,543*
	331,645	*240,543*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024 No.*
Training and education	**3**	*3*
Administration	**5**	*3*
Mentoring and support	**5**	*6*
	13	*12*

Employees who received remuneration amounting to more than £60,000 in period: 1 (2024: 0).

The key management personnel in the period were Gina Camputaro (Exec Director) and Lucy Benson (Operations). The total aggregate payments received by them in the period was £132,919 (2024: £100,093).

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the period, no Trustee expenses have been incurred *(2024 - £NIL)*.

9. Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**	**£**
At 1 April 2024	**151,700**	**57,439**	**-**	**209,139**
Additions	**-**	**-**	**1,560**	**1,560**
Disposals	**-**	**(57,439)**	**-**	**(57,439)**
At 30 September 2025	**151,700**	**-**	**1,560**	**153,260**
Depreciation				
At 1 April 2024	**148,398**	**57,238**	**-**	**205,636**
Charge for the year	**3,302**	**201**	**520**	**4,023**
Disposals for the year	**-**	**(57,439)**	**-**	**(57,439)**
At 30 September 2025	**151,700**	**-**	**520**	**152,220**
Net book value				
At 30 September 2025	**-**	**-**	**1,040**	**1,040**
At 31 March 2024	*3,302*	*201*	*-*	*3,503*

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	*7,564*
Accruals and deferred income	9,111	*2,460*
	9,111	*10,024*

11. Lease obligations

At 30 September the charity had minimum lease payments under non-cancellable operating leases, as follows:

	2025 £	2024 £
Equipment	**3,789**	*7,662*

12. Statement of funds

Statement of funds - current period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfer between funds £	Balance at 30 September 2025 £
Unrestricted Funds					
Unrestricted Funds	12,484	**55,227**	**(57,622)**	**-**	**10,089**
Designated Funds					
Designated Funds	-	**-**	**-**	**-**	**-**
Restricted funds					
Cripplegate Foundation Catalyst	5,219	**4,500**	**(4,973)**	**-**	**4,746**
Building Renovations	3,302	**-**	**(3,302)**	**-**	**-**
Islington Council VCS Fund	-	**26,250**	**(18,987)**	**-**	**7,263**
Islington Borough Bright Start EPEC	29,744	**-**	**(29,744)**	**-**	**-**
Islington Borough Bright Start South	3,000	**-**	**(3,000)**	**-**	**-**
Foyle Foundation	12,018	**-**	**(12,018)**	**-**	**-**
Islington Giving SEND	-	**16,500**	**(13,260)**	**-**	**3,240**
Paul Hamlyn Foundation	-	**40,000**	**(29,985)**	**-**	**10,015**
Charity of Sir Richard Whittington	-	**65,000**	**(51,992)**	**-**	**13,008**
National Lottery Awards for All	-	**39,926**	**(23,222)**	**-**	**16,704**
Morris Trust	2,626	**-**	**(2,626)**	**-**	**-**
Cripplegate Foundation	7,500	**45,536**	**(36,409)**	**-**	**16,627**
Islington Giving	8,525	**8,525**	**(17,050)**	**-**	**-**
Garfield Weston Foundation	-	**30,000**	**(30,000)**	**-**	**-**
True Colours Trust	-	**5,000**	**(5,000)**	**-**	**-**
Trust Order of Worship	1,503	**-**	**(1,503)**	**-**	**-**
The Henry Smith Charity	-	**37,500**	**(37,500)**	**-**	**-**
Grocers' Fund	5,000	**-**	**(5,000)**	**-**	**-**
	78,437	**318,737**	**(325,570)**	**-**	**71,604**
Total of funds	90,921	**373,964**	**(383,192)**	**-**	**81,693**

12. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- Islington Council VCS Fund, Charity of Sir Richard Whittington, Cripplegate Foundation, Garfield Weston, Paul Hamlyn Foundation and The Henry Smith Charity all provided funds to support the Charity's Core costs.
- Cripplegate Foundation also funded our Catalyst Fund which provided grants for parents that are supported by the charity.
- Islington Giving provided funding for our Outreach Project and our SEND parent project.
- True Colours Trust provided funding to support a SEND parent project.
- Morris Trust provided funding to support 1:1 sessions.
- National Lottery Awards for All provided funds for a Parents Peer- led Money Matters Project.
- The Trust Order of Worship provided funds towards a building project.
- London Borough of Islington (Bright Start EPEC and South) provided funds for under 5 years parenting workshops.
- Grocers provided funding for workshops on Financial Support
- Foyle Foundation provided funding for SEND Action Learning sessions

12. Statement of funds

Statement of funds – prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2024 £
Unrestricted Funds					
Unrestricted Funds	38,328	52,034	(77,878)	-	12,484
Designated Funds					
Designated Funds	-	-	-	-	-
Restricted funds					
Cripplegate Foundation Catalyst	5,306	4,500	(4,587)	-	5,219
Building Renovations	6,609		(3,307)	-	3,302
Islington Council VCS Fund	-	17,500	(17,500)	-	-
Islington Borough Bright Start EPEC	-	39,488	(9,744)	-	29,744
Islington Giving Food Fund	2,181	-	(2,181)	-	-
Peabody Community Fund	5,002	-	(5,002)	-	-
Islington Borough Bright Start North	-	3,000	(3,000)	-	-
Islington Borough Bright Start South	-	3,000	-	-	3,000
Islington Council Parenting Workshop	340	-	(340)	-	-
Paul Hamlyn Foundation	21,001	-	(21,001)	-	-
Charity of Sir Richard Whittington	5,000	40,000	(45,000)	-	-
National Lottery Awards for All	10,000	-	(10,000)	-	-
Morris Trust	4,585	5,000	(6,959)	-	2,626
Cripplegate Foundation	7,500	15,000	(15,000)	-	7,500
Islington Giving	7,750	16,275	(15,500)	-	8,525
London Catalyst	3,000	-	(3,000)	-	-
Foyle Foundation	-	15,000	(2,982)	-	12,018
Trust Order of Worship	1,745	-	(242)	-	1,503
The Henry Smith Charity	8,286	25,000	(33,286)	-	-
Garfield Weston Foundation	-	25,000	(25,000)	-	-
Grocers’ Fund	-	5,000	-	-	5,000
	88,305	213,763	(223,631)	-	78,437
Total of funds	126,633	265,797	(301,509)	-	90,921

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,040	-	-	1,040
Current assets	13,620	-	76,144	89,764
Creditors due within one year	(4,570)	-	(4,541)	(9,111)
Total	10,090	-	71,603	81,693

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Designated funds 2024 £*	*Restricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*201*	-	*3,302*	*3,503*
Current assets	*22,307*	-	*75,135*	*97,442*
Creditors due within one year	*(10,024)*	-	-	*(10,024)*
Total	*12,484*	-	*78,437*	*90,921*

14. Related party transactions

Donations from trustees and entities controlled by trustees totaled £1,114 (2024: £30,000) in aggregate in the period.

The Charity has not entered into any other related party transaction during the period or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

Charity number: 1051440

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the 18 months ended 30 September 2025

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
for the 18 months ended 30 September 2025

Trustees

Jonathan Segal, Chair
Barbara Ford, Vice Chair
Margaret Jane Fulford OBE (resigned 20 October 2025)
Barbara Gerig
Lorraine Walker
James Lucker
Matthew Carlton-Parada (appointed as Trustee of successor CIO 1211455 20 October 2025)

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

TRUSTEES' REPORT
for the 18 months ended 30 September 2025

The Trustees present their annual report together with the financial statements of the Charity for the 18 month period from 1 April 2024 to 30 September 2025.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;

ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;

iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;

iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and

v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity’s aims, objectives and planning for future activities are for the public benefit.

Achievements and performance

These accounts cover an 18-month period ending on 31 September when the operation was transferred to our successor charity The Parent House Trust no. 1211455, a Charitable Incorporated Organisation (CIO). All subsequent activities continue under the new CIO structure,with services delivered seamlessly throughout the transition.
During this 18-month period, The Parent House continued to support parents across Islington who face multiple and often overlapping challenges including poverty, poor mental health, disability and long-term health conditions, domestic abuse, insecure housing, and isolation. Over 700 parents engaged with our support through one-to-one casework, group sessions, parenting programmes, peer-led learning, financial advice, and SEND (Special Educational Needs and Disabilities) support.

Our work centred on three core priorities:

1. **Reducing family poverty,** through financial guidance, hardship support, and routes into employment and volunteering;
2. **Improving well-being and mental health**, by embedding trauma-informed emotional support and connection across all activities; and
3. **Building parents' skills and opportunities,** including parenting courses, SEND action learning programmes, and support to navigate education and health systems.

Service-user parents consistently reported increased confidence, reduced stress, stronger networks, and greater ability to support their children's needs. Demand for SEND support and peer-led learning remained particularly high, demonstrating ongoing local need.

Organisationally, the period included key staffing changes and the strengthening of partnerships to support long-term development. We owe our continued gratitude to all staff and volunteers for their enormous efforts and commitment to our work in this period of continued challenges. The move to CIO status reflects our commitment to improving governance and ensuring the long-term stability of the organisation. The Parent House will continue to deliver its mission and community-led approach under the new CIO structure.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations and continue to provide our services.

More specifically, we aim to:

1. Maintain at all times sufficient reserves to cover our estimated close-down costs (such reserves to comprise unrestricted cash and/or any committed contingency amounts); and
2. Target a level of reserves equal to 3 months' estimated running costs.

Where possible we aim to build reserves to a level in excess of 1. and 2, subject to the funding environment, costs and seasonal fluctuations.

c. Overview

The period’s operations thus showed a deficit of £9,228 (2024: deficit of £35,712) and at the end of the period reserves totalled £81,693 (2024: £90,921) of which £10,089 were unrestricted funds (2024: £12,484).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013. It is, as stated above, being replaced from 1 October 2025 by a successor entity, The Parent House Trust no.1211455, a CIO.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members’ personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It meets about 8 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees’ consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff who reflect the community which they serve, and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from 70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jonathan Segal
....
Jonathan Segal
(Chair of Trustees)
Date: 02-04-26

INDEPENDENT EXAMINER'S REPORT
for the 18 months ended 30 September 2025

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the 18 months ended 30 September 2025.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
for the 18 months ended 30 September 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated: 02-04-26

Julian Flitter FCA
Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

STATEMENT OF FINANCIAL ACTIVITIES
for the 18 months ended 30 September 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Designated Funds 2025 £	Total Funds 2025 £	*Total Funds 2024 £*
Income from:						
Donations and legacies	4	**55,227**	**318,737**	**-**	**373,964**	*265,797*
Other trading activities		**-**	**-**	**-**	**-**	*-*
Interest on instant access deposit account		**-**	**-**	**-**	**-**	*-*
Total income		**55,227**	**318,737**	**-**	**373,964**	*265,797*
Expenditure on:						
Fundraising		**-**	**4,570**	**-**	**4,570**	*26,680*
Charitable activities	5	**57,622**	**321,000**	**-**	**378,622**	*274,829*
Total expenditure		**57,622**	**325,570**	**-**	**383,192**	*301,509*
Net (expenditure)/ income		**(2,395)**	**(6,833)**	**-**	**(9,228)**	*(35,712)*
Transfers between funds		**-**	**-**	**-**	**-**	*-*
Net movement in funds		**(2,395)**	**(6,833)**	**-**	**(9,228)**	*(35,712)*
Reconciliation of funds:						
Total funds brought forward		**12,484**	**78,437**	**-**	**90,921**	*126,633*
Net movement in funds		**(2,395)**	**(6,833)**	**-**	**(9,228)**	*(35,712)*
Total funds carried forward		**10,089**	**71,604**	**-**	**81,693**	*90,921*

The notes on pages 10 to 22 form part of these financial statements.

BALANCE SHEET
as at 30 September 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	9		**1,040**		*3,503*
Current assets					
Debtors		**-**		*-*	
Cash at bank and in hand		**89,764**		*97,442*	
		89,764		*97,442*	
Creditors: amounts falling due within one year	10	**(9,111)**		*(10,024)*	
Net current assets			**80,653**		*87,418*
Total net assets			**81,693**		*90,921*
Charity funds					
Restricted funds	12		**71,604**		*78,437*
Unrestricted funds	12		**10,089**		*12,484*
Total funds			**81,693**		*90,921*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jonathan Segal
....
Jonathan Segal
(Chair of Trustees)
Date: 02-04-26

The notes on pages 10 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objectives are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Move to Charitable Incorporated Organisation (CIO) status

On 1 October 2025 (after period end), the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455). The Trustees' Report discusses the implications of the transfer.

2.4 Long accounting period

These are the final accounts of the unincorporated entity, and have therefore been prepared with a long accounting period of 18 months ended 30 September 2025. The comparatives are on a different basis of year ended 31 March 2024.

2.5 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its commitments and liabilities and to continue in operational existence for the foreseeable future. While these are the final accounts of the unincorporated entity, we continue to adopt the going concern basis in preparing the financial statements.

2. Accounting policies (continued)

2.6 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Leasehold improvements	- over the period of the lease
Fixtures and fittings	- 3 years straight line
Computer equipment	- 3 years straight line

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Post Balance Sheet Events

On 1 October 2025 (after period end), the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455). The Trustees' Report discusses the implications of the transfer.

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	**55,227**	**-**	**-**	**55,227**	*22,034*
Grants	**-**	**-**	**318,737**	**318,737**	*243,763*
Total donations and grants	**55,227**	**-**	**318,737**	**373,964**	*265,797*
Total 2024	*52,034*	*-*	*213,763*	*265,797*	

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Education and support	**340,903**	**37,719**	**378,622**	*274,829*
Total 2024	*247,921*	*26,908*	*274,829*	

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Staff costs	**331,645**	**331,645**	*240,543*
Other direct costs	**9,258**	**9,258**	*7,378*
	340,903	**340,903**	*247,921*
Total 2024	*247,921*	*247,921*	

Analysis of support costs

	Education and support 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Depreciation	**4,023**	**4,023**	*5,601*
Premises expenses	**8,381**	**8,381**	*7,138*
Office expenses	**16,772**	**16,772**	*9,669*
Other support costs	**5,735**	**5,963**	*2,085*
Training expenses	**228**	**228**	*15*
Independent examination	**2,580**	**2,580**	*2,400*
	37,719	**37,719**	*26,908*
Total 2024	*26,908*	*26,908*	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Education and support	**57,622**	**-**	**321,000**	**378,622**	*274,829*
Total 2024	*70,048*	*-*	*204,781*	*274,829*	

7. Staff costs

	2025 £	*2024 £*
Wages and salaries	**331,645**	*240,543*
	331,645	*240,543*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024 No.*
Training and education	**3**	*3*
Administration	**5**	*3*
Mentoring and support	**5**	*6*
	13	*12*

Employees who received remuneration amounting to more than £60,000 in period: 1 (2024: 0).

The key management personnel in the period were Gina Camputaro (Exec Director) and Lucy Benson (Operations). The total aggregate payments received by them in the period was £132,919 (2024: £100,093).

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the period, no Trustee expenses have been incurred *(2024 - £NIL)*.

9. Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**	**£**
At 1 April 2024	**151,700**	**57,439**	**-**	**209,139**
Additions	**-**	**-**	**1,560**	**1,560**
Disposals	**-**	**(57,439)**	**-**	**(57,439)**
At 30 September 2025	**151,700**	**-**	**1,560**	**153,260**
Depreciation				
At 1 April 2024	**148,398**	**57,238**	**-**	**205,636**
Charge for the year	**3,302**	**201**	**520**	**4,023**
Disposals for the year	**-**	**(57,439)**	**-**	**(57,439)**
At 30 September 2025	**151,700**	**-**	**520**	**152,220**
Net book value				
At 30 September 2025	**-**	**-**	**1,040**	**1,040**
At 31 March 2024	*3,302*	*201*	*-*	*3,503*

NOTES TO THE FINANCIAL STATEMENTS
for the 18 months ended 30 September 2025

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	*7,564*
Accruals and deferred income	9,111	*2,460*
	9,111	*10,024*

11. Lease obligations

At 30 September the charity had minimum lease payments under non-cancellable operating leases, as follows:

	2025 £	2024 £
Equipment	**3,789**	*7,662*

12. Statement of funds

Statement of funds - current period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfer between funds £	Balance at 30 September 2025 £
Unrestricted Funds					
Unrestricted Funds	12,484	**55,227**	**(57,622)**	**-**	**10,089**
Designated Funds					
Designated Funds	-	**-**	**-**	**-**	**-**
Restricted funds					
Cripplegate Foundation Catalyst	5,219	**4,500**	**(4,973)**	**-**	**4,746**
Building Renovations	3,302	**-**	**(3,302)**	**-**	**-**
Islington Council VCS Fund	-	**26,250**	**(18,987)**	**-**	**7,263**
Islington Borough Bright Start EPEC	29,744	**-**	**(29,744)**	**-**	**-**
Islington Borough Bright Start South	3,000	**-**	**(3,000)**	**-**	**-**
Foyle Foundation	12,018	**-**	**(12,018)**	**-**	**-**
Islington Giving SEND	-	**16,500**	**(13,260)**	**-**	**3,240**
Paul Hamlyn Foundation	-	**40,000**	**(29,985)**	**-**	**10,015**
Charity of Sir Richard Whittington	-	**65,000**	**(51,992)**	**-**	**13,008**
National Lottery Awards for All	-	**39,926**	**(23,222)**	**-**	**16,704**
Morris Trust	2,626	**-**	**(2,626)**	**-**	**-**
Cripplegate Foundation	7,500	**45,536**	**(36,409)**	**-**	**16,627**
Islington Giving	8,525	**8,525**	**(17,050)**	**-**	**-**
Garfield Weston Foundation	-	**30,000**	**(30,000)**	**-**	**-**
True Colours Trust	-	**5,000**	**(5,000)**	**-**	**-**
Trust Order of Worship	1,503	**-**	**(1,503)**	**-**	**-**
The Henry Smith Charity	-	**37,500**	**(37,500)**	**-**	**-**
Grocers' Fund	5,000	**-**	**(5,000)**	**-**	**-**
	78,437	**318,737**	**(325,570)**	**-**	**71,604**
Total of funds	90,921	**373,964**	**(383,192)**	**-**	**81,693**

12. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- Islington Council VCS Fund, Charity of Sir Richard Whittington, Cripplegate Foundation, Garfield Weston, Paul Hamlyn Foundation and The Henry Smith Charity all provided funds to support the Charity's Core costs.
- Cripplegate Foundation also funded our Catalyst Fund which provided grants for parents that are supported by the charity.
- Islington Giving provided funding for our Outreach Project and our SEND parent project.
- True Colours Trust provided funding to support a SEND parent project.
- Morris Trust provided funding to support 1:1 sessions.
- National Lottery Awards for All provided funds for a Parents Peer- led Money Matters Project.
- The Trust Order of Worship provided funds towards a building project.
- London Borough of Islington (Bright Start EPEC and South) provided funds for under 5 years parenting workshops.
- Grocers provided funding for workshops on Financial Support
- Foyle Foundation provided funding for SEND Action Learning sessions

12. Statement of funds

Statement of funds – prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2024 £
Unrestricted Funds					
Unrestricted Funds	38,328	52,034	(77,878)	-	12,484
Designated Funds					
Designated Funds	-	-	-	-	-
Restricted funds					
Cripplegate Foundation Catalyst	5,306	4,500	(4,587)	-	5,219
Building Renovations	6,609		(3,307)	-	3,302
Islington Council VCS Fund	-	17,500	(17,500)	-	-
Islington Borough Bright Start EPEC	-	39,488	(9,744)	-	29,744
Islington Giving Food Fund	2,181	-	(2,181)	-	-
Peabody Community Fund	5,002	-	(5,002)	-	-
Islington Borough Bright Start North	-	3,000	(3,000)	-	-
Islington Borough Bright Start South	-	3,000	-	-	3,000
Islington Council Parenting Workshop	340	-	(340)	-	-
Paul Hamlyn Foundation	21,001	-	(21,001)	-	-
Charity of Sir Richard Whittington	5,000	40,000	(45,000)	-	-
National Lottery Awards for All	10,000	-	(10,000)	-	-
Morris Trust	4,585	5,000	(6,959)	-	2,626
Cripplegate Foundation	7,500	15,000	(15,000)	-	7,500
Islington Giving	7,750	16,275	(15,500)	-	8,525
London Catalyst	3,000	-	(3,000)	-	-
Foyle Foundation	-	15,000	(2,982)	-	12,018
Trust Order of Worship	1,745	-	(242)	-	1,503
The Henry Smith Charity	8,286	25,000	(33,286)	-	-
Garfield Weston Foundation	-	25,000	(25,000)	-	-
Grocers' Fund	-	5,000	-	-	5,000
	88,305	213,763	(223,631)	-	78,437
Total of funds	126,633	265,797	(301,509)	-	90,921

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,040	-	-	1,040
Current assets	13,620	-	76,144	89,764
Creditors due within one year	(4,570)	-	(4,541)	(9,111)
Total	10,090	-	71,603	81,693

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Designated funds 2024 £*	*Restricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*201*	-	*3,302*	*3,503*
Current assets	*22,307*	-	*75,135*	*97,442*
Creditors due within one year	*(10,024)*	-	-	*(10,024)*
Total	*12,484*	-	*78,437*	*90,921*

14. Related party transactions

Donations from trustees and entities controlled by trustees totaled £1,114 (2024: £30,000) in aggregate in the period.

The Charity has not entered into any other related party transaction during the period or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

The Parent House Trust

Your ref: JRF/2810

Goodman Jones LLP
1st Floor, Arthur Stanley House
40-50 Tottenham Street
London, W1T 4RN

Dear Sirs

Parent House Trust
Financial statements for the period ended 30th September 2025 prepared in accordance with The Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice in accordance with the Financial Reporting Standard 102 issued in July 2014 and United Kingdom Generally Accepted Accounting Practice (GAAP).

This representation letter is provided in connection with your independent examination of the financial statements for the above period for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the results and financial position of the Charity in accordance with the above financial reporting framework.

Financial statements

1. We have fulfilled our responsibilities as the Trustees, as set out in the terms of your engagement letter and under the Charities Act 2011 for preparing financial statements in accordance with the applicable financial reporting framework which give a true and fair view of the financial position of the Charity as of the above date and of the results of its activities for the period then ended and for making accurate representations to you as independent examiners.

2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

4. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the applicable financial reporting framework.

5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the applicable financial reporting framework.

6. All events since the balance sheet date which require disclosure, or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.

7. We confirm the financial statements are free of material misstatements, including omissions. We believe that any uncorrected misstatements identified during the independent examination are immaterial, both individually and in aggregate to the financial statements as a whole.

8. We confirm that, having considered our expectations and intentions including the availability of future income, the Charity is a going concern as it is able to meet its liabilities as they fall due for a period of at least twelve months from the date of the financial statements. We confirm that the disclosures in the financial statements are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.

9. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

10. We confirm that all income subject to restrictions imposed by the donor has been analysed and included within the appropriate restricted fund. We confirm that all expenditure relating to the activities undertaken to further the specific charitable purposes the restricted fund have been identified and allocated to the appropriate restricted fund.

11. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

Information provided

12. All accounting records and relevant information have been made available to you for the purposes of your independent examination. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to obtain independent examination evidence. All other records and related information, including minutes of all management and Trustees' meetings, have been made available to you.

13. All transactions undertaken by the Charity have been properly reflected in the accounting records and are reflected in the financial statements.

14. We acknowledge our responsibility for the design, implementation, and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

15. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have a significant role in internal control, or others, where fraud could have a material effect on the financial statements.

16. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.

17. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the Charity conducts its business and which could affect the financial statements, except as explained to you and as disclosed in the financial statements.

18. The Charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

19. We confirm that the related party relationships and transactions set out below are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.

Related Party	**Relationship**	**Nature of transaction**
Margaret Jane Fulford	Trustee (resigned 20 October 2025)	None
James Lucker	Trustee	Donation
Lorraine Walker	Trustee	Donation
Barbara Tontschy Gerig	Trustee	Donation
Jonathan Segal	Trustee	Donation
Barbara Ford	Trustee	None
Laces Educational	M Fulford (trustee) is also as trustee of this charity	None

Fordlaw Limited	Barbara Ford (trustee) is director and shareholder	None

We confirm that we are aware that a related party of the Charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the Charity, or vice versa, and as a result will include:- members (as a guide those with more than 20% of voting rights), trustees, other key management, close family and the other business interests of the same defined parties.

20. The Charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.

21. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.

22. The Charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the Trustees, nor to guarantee nor provide security for such matters, except as already disclosed in the accounts.

23. The Charity has been recognised by HM Revenue & Customs as a charity for taxable purposes. During the year, the Charity did not receive any taxable income or gains.

24. We confirm that the Charity's governing document does not specify any form of professional audit. We confirm that no Trustee or member of the Charity requires an audit. We confirm that no donor requires an audit of annual accounts as part of the grant conditions and an audit is not required for any other reason.

25. We confirm the following specific representations made to you:-

    On 1 October 2025, the Charity transferred its assets, liabilities and activities to a new CIO - The Parent House Trust (Charity no. 1211455).

We confirm that to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the Board of Trustees by:

……………Jonathan Segal……………….

Printed Name of Trustee:
Date: 02-04-26

Accounts

Charity number: 1051440

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2024

THE PARENT HOUSE TRUST

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
for the year ended 31 March 2024

Trustees

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
1st Floor,
Arthur Stanley House
40 -50 Tottenham St
London W1T 4RN

TRUSTEES' REPORT
for the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;

ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;

iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;

iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and

v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity’s aims, objectives and planning for future activities are for the public benefit.

Achievements and performance

The Parent House (TPH) is a small, dedicated community organisation in Islington, founded in 2000 to support parents in overcoming barriers and enhancing the wellbeing of their children. Our mission is to work closely with families to support resilience, provide parenting support, and address challenges such as the rising cost of living. By engaging parents, we create a warm, inclusive environment that emphasises personal growth and trauma-informed care.

In 2023-24, TPH supported 645 parents, with 237 receiving long-term support. Half of these parents continued with us for over a year, receiving tailored assistance. A third of them engaged in one or more of our projects, including parenting courses, SEND (special educational needs and disabilities) support, financial workshops, and volunteering opportunities.

Our services offer personalised advice, advocacy, peer support, and workshops covering well-being, parenting, SEND and financial literacy, all shaped by the parents we serve. We also empower parents to share their experiences and skills, fostering stronger local support networks and connections.

Our user-led outreach, driven by parent volunteers, ensures we reach the most disadvantaged families. These volunteers are relatable peers who share their experiences, encouraging others to seek the support they need. This approach, combined with our trained staff, allows us to offer vital services to parents facing complex challenges.

Our outcomes show clear successes: 61% of parent volunteers gained new skills for work, 94% improved their communication abilities, and 87% grew their social networks. Among those attending parenting courses, 96% felt empowered to make positive changes, and 87% reported greater resilience. Additionally, 91% of parents who participated in well-being services experienced improved resilience.

As we move forward, the demand for TPH's support continues to grow, particularly with the increasing cost of living and more complex challenges faced by parents. We remain committed to listening to parents' needs, adapting our services, and providing accessible support. We are deeply grateful to our staff, volunteers, partners, and funders for their unwavering dedication.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations to the charity. We continue to pursue new funding applications and initiatives – with a view to maintaining a prudent buffer of financial resources for any unforeseen circumstances.

c. Overview

The year's operations thus showed a deficit of £35,712 (2023: deficit of £90,892) and at the end of the year reserves totalled £90,921 (2023: £126,633) of which £12,484 were unrestricted funds (2023: £38,328).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members' personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It normally meets at least 4 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees' consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff that reflect the community which they serve, and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from
70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jonathan Segal
....
Jonathan Segal
(Chair of Trustees)
Date: 29-10-24

INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2024

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
for the year ended 31 March 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated:30-10-24

Julian Flitter FCA
Goodman Jones LLP
First Floor,
Arthur Stanley House,
40 -50 Tottenham St
London W1T4RN

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Designated Funds 2024 £	Total Funds 2024 £	*Total Funds 2023 £*
Income from:						
Donations and legacies	3	**52,034**	**213,763**	**-**	**265,797**	*196,956*
Other trading activities		**-**	**-**	**-**	**-**	*80*
Interest on instant access deposit account		**-**	**-**	**-**	**-**	*537*
Total income		**52,034**	**213,763**	**-**	**265,797**	*197,573*
Expenditure on:						
Fundraising		**7,830**	**18,850**	**-**	**26,680**	*11,457*
Charitable activities	5	**70,048**	**204,779**	**-**	**274,829**	*277,008*
Total expenditure		**77,878**	**223,631**	**-**	**301,509**	*288,465*
Net (expenditure)/ income		**(25,844)**	**(9,868)**	**-**	**(35,712)**	*(90,892)*
Transfers between funds		**-**	**-**	**-**	**-**	*-*
Net movement in funds		**(25,844)**	**(9,868)**	**-**	**(35,712)**	*(90,892)*
Reconciliation of funds:						
Total funds brought forward		**38,328**	**88,305**	**-**	**126,633**	*217,525*
Net movement in funds		**(25,844)**	**(9,868)**	**-**	**(35,712)**	*(90,892)*
Total funds carried forward		**12,484**	**78,437**	**-**	**90,921**	*126,633*

The notes on pages 10 to 21 form part of these financial statements.

BALANCE SHEET
as at 31 March 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	8		**3,503**		*9,104*
Current assets					
Debtors	9	**-**		*257*	
Cash at bank and in hand		**97,442**		*129,339*	
		97,442		*129,596*	
Creditors: amounts falling due within one year	10	**(10,024)**		*(12, 067)*	
Net current assets			**87,418**		*117,529*
Total net assets			**90,921**		*126,633*
Charity funds					
Restricted funds	12		**78,437**		*88,305*
Unrestricted funds	12		**12,484**		*32,328*
Total funds			**90,921**		*126,633*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jonathan Segal
....
Jonathan Segal
(Chair of Trustees)
Date: 29-10-24

The notes on pages 10 to 21 form part of these financial statements.

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objectives are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its commitments and liabilities and to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Building renovations	- over the period of the lease
Fixtures and fittings	- 3 years straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	**22,034**	**-**	**-**	**22,034**	*19,634*
Grants	**30,000**	**-**	**213,763**	**243,763**	*177,322*
Total donations and grants	**52,034**	**-**	**213,763**	**265,797**	*196,956*
Total 2023	*29,267*	*-*	*167,689*	*196,956*	

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Education and support	**247,921**	**26,908**	**274,829**	*277,008*
Total 2023	*242,357*	*34,651*	*277,008*	

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2024 £	Total funds 2024 £	*Total funds 2023 £*
Staff costs	**240,543**	**240,543**	*214,943*
Other direct costs	**7,378**	**7,378**	*27,414*
	247,921	**247,921**	*242,357*
Total 2023	*242,357*	*242,357*	

Analysis of support costs

	Education and support 2024 £	Total funds 2024 £	*Total funds 2023 £*
Depreciation	**5,601**	**5,601**	*5,601*
Premises expenses	**7,138**	**7,138**	*8,947*
Office expenses	**9,669**	**9,669**	*11,299*
Other support costs	**2,085**	**2,085**	*6,298*
Training expenses	**15**	**15**	*346*
Independent examination	**2,400**	**2,400**	*2,160*
	26,908	**26,908**	*34,651*
Total 2023	*34,651*	*34,651*	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Education and support	**70,048**	**-**	**204,781**	**274,829**	*277,008*
Total 2023	*103,987*	*-*	*173,021*	*277,008*	

6. Staff costs

	2024 £	*2023 £*
Wages and salaries	**240,543**	*214,943*
	240,543	*214,943*

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	*2023 No.*
Training and education	**3**	*3*
Administration	**3**	*3*
Mentoring and support	**6**	*5*
	12	*11*

No employee received remuneration amounting to more than £60,000 in either year.

The total aggregate payments received by key management personnel in the year was £100,093 (2023: £73,102).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 March 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2023	**151,700**	**57,439**	**209,139**
Additions	**-**	**-**	**-**
At 31 March 2024	**151,700**	**57,439**	**209,139**
Depreciation			
At 1 April 2023	**145,091**	**54,944**	**194,234**
Charge for the year	**3,307**	**2,294**	**5,601**
At 31 March 2024	**148,398**	**57,238**	**200,035**
Net book value			
At 31 March 2024	**3,302**	**201**	**3,503**
At 31 March 2023	*6,609*	*2,495*	*9,104*

9. Debtors

	2024 £	*2023 £*
Other debtors	**-**	*257*

10. Creditors: Amounts falling due within one year

	2024	*2023*
	£	*£*
Trade creditors	**7,564**	*9,667*
Accruals and deferred income	**2,460**	*2,400*
	10,024	*12,067*

11. Lease obligations

At 31 March the charity had minimum lease payments under non-cancellable operating leases, as follows:

	2024	*2023*
	£	*£*
Equipment	**7,662**	*10,201*

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2024 £
Unrestricted Funds					
Unrestricted Funds	38,328	52,034	(77,878)	-	12,484
Designated Funds					
Designated Funds	-	-	-	-	-
Restricted funds					
Cripplegate Foundation Catalyst	5,306	4,500	(4,587)	-	5,219
Building Renovations	6,609		(3,307)	-	3,302
Islington Council VCS Fund	-	17,500	(17,500)	-	-
Islington Borough Bright Start EPEC	-	39,488	(9,744)	-	29,744
Islington Giving Food Fund	2,181	-	(2,181)	-	-
Peabody Community Fund	5,002	-	(5,002)	-	-
Islington Borough Bright Start North	-	3,000	(3,000)	-	-
Islington Borough Bright Start South	-	3,000	-	-	3,000
Islington Council Parenting Workshop	340	-	(340)	-	-
Paul Hamlyn Foundation	21,001	-	(21,001)	-	-
Charity of Sir Richard Whittington	5,000	40,000	(45,000)	-	-
National Lottery Awards for All	10,000	-	(10,000)	-	-
Morris Trust	4,585	5,000	(6,959)	-	2,626
Cripplegate Foundation	7,500	15,000	(15,000)	-	7,500
Islington Giving	7,750	16,275	(15,500)	-	8,525
London Catalyst	3,000	-	(3,000)	-	-
Foyle Foundation	-	15,000	(2,982)	-	12,018
Trust Order of Worship	1,745	-	(242)	-	1,503
The Henry Smith Charity	8,286	25,000	(33,286)	-	-
Garfield Weston Foundation	-	25,000	(25,000)	-	-
Grocers’ Fund	-	5,000	-	-	5,000
	88,305	213,763	(223,631)	-	78,437
Total of funds	126,633	265,797	(301,509)	-	90,921

12. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- The Cripplegate Foundation Catalyst Fund provided grants for parents that are supported by the charity. We also received a small fund to support parents with SEND children
- Islington Giving provided funding for our Outreach Project.
- Paul Hamlyn Foundation provided funds for the charity’s Core Costs.
- Islington Council VCS Fund, Garfield Weston Foundation, Charity of Sir Richard Whittington, Cripplegate Foundation and The Henry Smith Charity all provided funds to support the Charity’s Core costs.
- Morris Trust provided funding to support 1:1 sessions.
- Peabody Community Fund provided funds for 1:1 sessions and wellbeing support.
- The Islington Giving Food Fund was to provide food boxes and support for service users to find long-term routes out of food insecurity.
- National Lottery Awards for All provided funds for a Parents Peer led Money Matters Project.
- The Trust Order of Worship provided funds towards a building project.
- Islington Council provided funds for a parenting courses.
- London Catalyst provided funds for a mindfulness project.
- Foyle Foundation provided funds to support parents with SEND children
- Grocers’ Fund provided funds support parents with SEND children
- Islington Council provided funds for Bright Start Projects in the borough

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2023 £
Unrestricted Funds					
Unrestricted Funds	93,888	**29,884**	**(115,444)**	**30,000**	**38,328**
Designated Funds					
Designated Funds	30,000	**-**	**-**	**(30,000)**	**-**
Restricted funds					
Cripplegate Foundation Catalyst	6,383	**5,000**	**(6,077)**	**-**	**5,306**
Building Renovations	9,916		**(3,307)**	**-**	**6,609**
Islington Council VCS Fund	-	**17,500**	**(17,500)**	**-**	**-**
Cripplegate Foundation Crisis Fund	-	**5,000**	**(5,000)**	**-**	**-**
Islington Giving Food Fund	-	**2,666**	**(485)**	**-**	**2,181**
Peabody Community Fund	4,567	**7,416**	**(6,981)**	**-**	**5,002**
Two Magpies Fund	11,355	**-**	**(11,355)**	**-**	**-**
Islington Giving Supporting Families	9,495	**-**	**(9,495)**	**-**	**-**
Islington Council Parenting Workshop	-	**1,000**	**(660)**	**-**	**340**
Paul Hamlyn Foundation	20,000	**22,000**	**(20,999)**	**-**	**21,001**
Charity of Sir Richard Whittington	5,000	**20,000**	**(20,000)**	**-**	**5,000**
National Lottery Awards for All	-	**10,000**	**-**	**-**	**10,000**
Morris Trust	1,757	**5,000**	**(2,172)**	**-**	**4,585**
Cripplegate Foundation	7,500	**18,000**	**(18,000)**	**-**	**7,500**
Islington Giving	7,750	**15,500**	**(15,500)**	**-**	**7,750**
London Catalyst	-	**3,000**	**-**	**-**	**3,000**
True Colours Trust	-	**9,989**	**(9,989)**	**-**	**-**
Trust Order of Worship	1,377	**368**	**-**	**-**	**1,745**
The Henry Smith Charity	8,287	**25,000**	**(25,001)**	**-**	**8,286**
St Pancras Welfare Trust	-	**250**	**(250)**	**-**	**-**
Derwent London	250	**-**	**(250)**	**-**	**-**
	93,637	**167,689**	**(173,361)**	**-**	**88,305**
Total of funds	217,525	**197,573**	**(288,465)**	**-**	**126,633**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	201	-	3,302	9,104
Current assets	22,307	-	75,135	97,442
Creditors due within one year	(10,024)	-	-	(12,067)
Total	12,484	-	78,437	126,633

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	*Designated funds 2023 £*	*Restricted funds 2023 £*	*Total funds 2023 £*
Tangible fixed assets	2,495	-	6,609	9,104
Current assets	41,124	-	88,472	125,596
Creditors due within one year	(5,291)	-	(6,776)	(12,067)
Total	38,328	-	88,305	126,633

14. Related party transactions

Donations from trustees and entities controlled by trustees totalled £30,000 (2023: £10,000) in aggregate in the year.

The Charity has not entered into any other related party transaction during the year or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

THE PARENT HOUSE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	*Total Funds 2022 £*
Income from:						
Donations and legacies	3	**29,267**	**167,689**	**-**	**196,956**	*314,234*
Other trading activities		**80**	**-**	**-**	**80**	*-*
Interest on instant access deposit account		**537**	**-**	**-**	**537**	*7*
Total income		**29,884**	**167,689**	**-**	**197,573**	*314,241*
Expenditure on:						
Fundraising		**11,457**	**-**	**-**	**11,457**	*8,103*
Charitable activities	5	**103,987**	**173,021**	**-**	**277,008**	*246,542*
Total expenditure		**115,444**	**173,021**	**-**	**288,465**	*254,645*
Net (expenditure)/ income		**(85,560)**	**(5,332)**	**-**	**(90,892)**	*59,596*
Transfers between funds		**30,000**	**-**	**(30,000)**	**-**	*-*
Net movement in funds		**(55,560)**	**(5,332)**	**(30,000)**	**(90,892)**	*59,596*
Reconciliation of funds:						
Total funds brought forward		**93,888**	**93,637**	**30,000**	**217,525**	*157,929*
Net movement in funds		**(55,220)**	**(5,332)**	**(30,000)**	**(90,892)**	*59,596*
Total funds carried forward		**38,328**	**88,305**	**-**	**126,633**	*217,525*

THE PARENT HOUSE TRUST

England & Wales - Charity number 1051440

Accounts

Charity number: 1051440

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2023

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
for the year ended 31 March 2023

Trustees

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

TRUSTEES' REPORT
for the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;

ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;

iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;

iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and

v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity's aims, objectives and planning for future activities are for the public benefit.

Achievements and performance

The Parent House is a community organisation in Islington, established in 2000, focused on supporting parents to overcome barriers and improve the welfare and success of their children. Our mission is to collaborate with the community to enhance wellbeing, to provide parenting support, and to address the challenges of the rising cost of living. We value the input and involvement of parents, staff, volunteers, partners, and the wider community. Our approach creates a welcoming environment that prioritises strengths, personal growth, and trauma-informed care.

During the year we provided individualised support to parents, with a focus on poverty, wellbeing, parenting support, and training. Our services included assisting parents with benefits, debts, and access to essential items, as well as applying for hardship grants.

We organised workshops, connecting parents with appropriate organisations, and facilitated group sessions using creative methods to boost confidence and celebrate achievements. We offered Peer Led volunteering opportunities, including mentoring, Schools project, SEND, and outreach projects.

We recognise the significance of building confidence, promoting self-care, and fostering self-development, as these factors are instrumental in empowering parents to access services and make positive changes that enable their families to thrive. Through our evaluations in 22/23, we have gained valuable insights into the impact of our work:

- 96% of parents supported by The Parent House reported increased confidence, with 49% experiencing a great or massive improvement.
- 92% of parents supported by The Parent House felt more capable of coping, with 40% reporting a great or massive improvement.
- 95% of parents supported by The Parent House observed improvements in their mental wellbeing, with 51% reporting a great or massive improvement.

Despite challenges, such as limited resources and increased struggles for parents in accessing support during the pandemic, we have achieved significant milestones. We involved parents in the review process, completed Conflict Management training, and became a trauma-informed organisation. Our collaborations and dedicated team have delivered exceptional services, witnessing positive transformations in parents.

Looking ahead to 2023-24, we recognise the increased demand for our services due to the cost-of-living crisis. We have restructured staff teams, recruited a Senior Operations Manager, and aim to improve monitoring and evaluation processes. Our focus remains on improving parents' well-being, reducing family poverty, and enhancing their skills and life chances. We will develop partnerships, optimise our infrastructure, and deliver tailored services to meet the evolving needs of our community.

We owe our continued gratitude to all staff and volunteers for their enormous efforts and commitment to our work in this period of continued challenges.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations to the charity. We continue to pursue new funding applications and initiatives – with a view to maintaining a prudent buffer of financial resources for any unforeseen circumstances.

c. Overview

The year's operations thus showed a deficit of £90,892 (2022: surplus of £59,596) and at the end of the year reserves totalled £126,633 (2022: £217,525) of which £38,328 were unrestricted funds (2022: £93,888).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members' personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It normally meets at least 4 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees' consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff that reflect the community which they serve, and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from
70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jonathan Segal

....

Jonathan Segal
(Chair of Trustees)
Date: 19 October 2023

INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2023

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
for the year ended 31 March 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated: 20-10-23

Julian Flitter FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	*Total Funds 2022 £*
Income from:						
Donations and legacies	3	29,267	167,689	-	196,956	*314,234*
Other trading activities		80	-	-	80	*-*
Interest on instant access deposit account		537	-	-	537	*7*
Total income		29,884	167,689	-	197,573	*314,241*
Expenditure on:						
Fundraising		11,457	-	-	11,457	*8,103*
Charitable activities	5	103,987	173,021	-	277,008	*246,542*
Total expenditure		115,444	173,021	-	288,465	*254,645*
Net (expenditure)/ income		(85,560)	(5,332)	-	(90,892)	*59,596*
Transfers between funds		30,000	-	(30,000)	-	*-*
Net movement in funds		(55,560)	(5,332)	(30,000)	(90,892)	*59,596*
Reconciliation of funds:						
Total funds brought forward		93,888	93,637	30,000	217,525	*157,929*
Net movement in funds		(55,220)	(5,332)	(30,000)	(90,892)	*59,596*
Total funds carried forward		38,328	88,305	-	126,633	*217,525*

The notes on pages 10 to 21 form part of these financial statements.

BALANCE SHEET
as at 31 March 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	8		**9,104**		*14,105*
Current assets					
Debtors	9	**257**		*30,000*	
Cash at bank and in hand		**129,339**		*185,626*	
		129,596		*215,626*	
Creditors: amounts falling due within one year	10	**(12,067)**		*(12,206)*	
Net current assets			**117,529**		*203,420*
Total net assets			**126,633**		*217,525*
Charity funds					
Restricted funds	12		**88,305**		*93,637*
Designated funds	12		**-**		*30,000*
Unrestricted funds	12		**38,328**		*93,888*
Total funds			**126,633**		*217,525*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jonathan Segal
....
Jonathan Segal
(Chair of Trustees)
Date: 19 October 2023

The notes on pages 10 to 21 form part of these financial statements.

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objectives are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its commitments and liabilities and to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Building renovations	- over the period of the lease
Fixtures and fittings	- 3 years straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations	**19,267**	**-**	**367**	**19,634**	*12,721*
Grants	**10,000**	**-**	**167,322**	**177,322**	*301,513*
Total donations and grants	**29,267**	**-**	**167,689**	**196,956**	*314,234*
Total 2022	*72,721*	*30,000*	*211,513*	*314,234*	

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	*Total funds 2022 £*
Education and support	**242,357**	**34,651**	**277,008**	*246,542*
Total 2022	*208,212*	*38,330*	*246,542*	

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2023 £	Total funds 2023 £	*Total funds 2022 £*
Staff costs	**214,943**	**214,943**	*198,494*
Other direct costs	**27,414**	**27,414**	*9,718*
	242,357	**242,357**	*208,212*
Total 2022	*208,212*	*208,212*	

Analysis of support costs

	Education and support 2023 £	Total funds 2023 £	*Total funds 2022 £*
Depreciation	**5,601**	**5,601**	*5,401*
Premises expenses	**8,947**	**8,947**	*6,822*
Office expenses	**11,299**	**11,299**	*10,998*
Other support costs	**6,298**	**6,298**	*10,085*
Training expenses	**346**	**346**	*3,053*
Governance expenses	**-**	**-**	*225*
Independent examination	**2,160**	**2,160**	*1,800*
	34,651	**34,651**	*38,330*
Total 2022	*38,330*	*38,330*	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Education and support	**103,987**	-	**173,021**	**277,008**	*246,542*
Total 2022	*56,358*	-	*190,184*	*246,542*	

6. Staff costs

	2023 £	*2022 £*
Wages and salaries	**214,943**	*198,494*
	214,943	*198,494*

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	*2022 No.*
Training and education	**3**	*2*
Administration	**3**	*3*
Mentoring and support	**5**	*5*
	11	*10*

No employee received remuneration amounting to more than £60,000 in either year.

The total aggregate payments received by key management personnel in the year was £73,102 (2022: £69,293).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 March 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2022	**151,700**	**56,839**	**208,539**
Additions	**-**	**600**	**600**
At 31 March 2023	**-**	**57,439**	**209,139**
Depreciation			
At 1 April 2022	**141,784**	**52,650**	**194,434**
Charge for the year	**3,307**	**2,294**	**5,601**
At 31 March 2023	**145,091**	**54,944**	**200,035**
Net book value			
At 31 March 2023	**6,609**	**2,495**	**9,104**
At 31 March 2022	*9,916*	*4,189*	*14,105*

9. Debtors

	2023 £	*2022 £*
Other debtors	**257**	*-*
Prepayments and accrued income	**-**	*30,000*
	257	*30,000*

10. Creditors: Amounts falling due within one year

	2023 £	*2022 £*
Trade creditors	**9,667**	*176*
Accruals and deferred income	**2,400**	*2,400*
Other creditors	**-**	*9,630*
	12,067	*12,206*

11. Lease obligations

At 31 March the charity had minimum lease payments under non-cancellable operating leases, as follows:

	2023 £	*2022 £*
Equipment	**10,201**	*13,596*

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2023 £
Unrestricted Funds					
Unrestricted Funds	93,888	29,884	(115,444)	30,000	38,328
Designated Funds					
Designated Funds	30,000	-	-	(30,000)	-
Restricted funds					
Cripplegate Foundation Catalyst	6,383	5,000	(6,077)	-	5,306
Building Renovations	9,916		(3,307)	-	6,609
Islington Council VCS Fund	-	17,500	(17,500)	-	-
Cripplegate Foundation Crisis Fund	-	5,000	(5,000)	-	-
Islington Giving Food Fund	-	2,666	(485)	-	2,181
Peabody Community Fund	4,567	7,416	(6,981)	-	5,002
Two Magpies Fund	11,355	-	(11,355)	-	-
Islington Giving Supporting Families	9,495	-	(9,495)	-	-
Islington Council Parenting Workshop	-	1,000	(660)	-	340
Paul Hamlyn Foundation	20,000	22,000	(20,999)	-	21,001
Charity of Sir Richard Whittington	5,000	20,000	(20,000)	-	5,000
National Lottery Awards for All	-	10,000	-	-	10,000
Morris Trust	1,756	5,000	(2,172)	-	4,584
Cripplegate Foundation	7,500	18,000	(18,000)	-	7,500
Islington Giving	7,750	15,500	(15,500)	-	7,750
London Catalyst	-	3,000	-	-	3,000
True Colours Trust	-	9,989	(9,989)	-	-
Trust Order of Worship	1,377	368	-	-	1,745
The Henry Smith Charity	8,287	25,000	(25,001)	-	8,286
St Pancras Welfare Trust	-	250	(250)	-	-
Derwent London	250	-	(250)	-	-
	93,637	167,689	(173,361)	-	88,304
Total of funds	217,525	197,573	(288,465)	-	126,633

12. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- The Cripplegate Foundation Catalyst Fund provided grants for parents that are supported by the charity. Islington Giving provided funding for our Outreach Project.
- Paul Hamlyn Foundation provided funds for Covid support and the charity's Core Costs.
- True Colours Trust provided funding to support a SEND parent project.
- Islington Giving Supporting Families provided funds for a Peer Consultation Support project.
- The Association of Mental Health Providers provided funds for Covid support.
- The Tudor Trust Wellbeing grant represented funds to support staff wellbeing.
- Laces, Islington Council VCS Fund, The Drapers Charitable Fund, Charity of Sir Richard Whittington, Cripplegate Foundation and The Henry Smith Charity all provided funds to support the Charity's Core costs.
- Garfield Weston Foundation and Two Magpies provide funding for the Mentoring project.
- Chapman Charitable Trust and Morris Trust provided funding to support 1:1 sessions.
- Peabody Community Fund provided funds for 1:1 sessions and wellbeing support.
- Derwent London provided funds for wellbeing support.
- The Islington Giving Food Fund was to provide food boxes and support for service users to find long-term routes out of food insecurity.
- National Lottery Awards for All provided funds for a Parents Peer- led Money Matters Project.
- The Trust Order of Worship provided funds towards a building project.
- The St Pancras Welfare Trust provided funds for the purchase of school uniform for a parent.
- Islington Council provided funds for a parenting workshop.
- London Catalyst has provided funds for a mindfulness project.

The grant received from Tudor Trust in respect of future years which was set aside in the year to 31 March 2023 by the Trustees as designated funds for future use, was transferred from Designated funds to Unrestricted funds during the year ended 31 March 2023.

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Unrestricted Funds	85,621	**72,728**	**(64,461)**	**93,888**
Designated funds				
Designated funds	-	**30,000**	-	**30,000**
Restricted funds				
Cripplegate Foundation Catalyst	5,575	**5,000**	**(4,192)**	**6,383**
Building Renovations	13,223	-	**(3,307)**	**9,916**
Islington Council VCS Fund	-	**17,500**	**(17,500)**	-
Laces Trust	10,000	-	**(10,000)**	-
Drapers Charitable Fund	-	**7,500**	**(7,500)**	-
Peabody Community Fund	-	**13,433**	**(8,866)**	**4,567**
Two Magpies Fund	-	**14,790**	**(3,435)**	**11,355**
Islington Giving Supporting Families	8,348	**9,995**	**(8,848)**	**9,495**
Paul Hamlyn Foundation	19,585	**40,000**	**(39,585)**	**20,000**
Charity of Sir Richard Whittington	-	**20,000**	**(15,000)**	**5,000**
Association of Mental Health Providers	1,346	-	**(1,346)**	-
Morris Trust	3,000	**5,000**	**(6,244)**	**1,756**
Cripplegate Foundation	-	**25,625**	**(18,125)**	**7,500**
Islington Giving	7,854	**23,250**	**(23,354)**	**7,750**
Garfield Weston Foundation	-	**10,000**	**(10,000)**	-
Trust Order of Worship	1,377	-	-	**1,377**
The Henry Smith Charity		**12,500**	**(4,213)**	**8,287**
HMRC	-	**3,920**	**(3,920)**	-
Chapman Charitable Trust	-	**1,000**	**(1,000)**	-
Tudor Wellbeing	2,000	-	**(2,000)**	-
Derwent London	-	**2,000**	**(1,750)**	**250**
	72,308	**211,513**	**(190,184)**	**93,637**
Total of funds	157,929	**314,241**	**(254,645)**	**217,525**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,495	-	6,609	9,104
Current assets	41,124	-	88,472	125,596
Creditors due within one year	(5,291)	-	(6,776)	(12,067)
Total	38,328	-	88,305	126,633

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Designated funds 2022 £*	*Restricted funds 2022 £*	*Total funds 2022 £*
Tangible fixed assets	*4,189*	*-*	*9,916*	*14,105*
Current assets	*91,989*	*30,000*	*83,721*	*215,626*
Creditors due within one year	*(12,206)*	*-*	*-*	*(12,206)*
Total	*93,888*	*30,000*	*93,637*	*217,525*

14. Related party transactions

Donations from trustees and entities controlled by trustees totalled £10,000 (2022: £20,240) in aggregate in the year.

The Charity has not entered into any other related party transaction during the year or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

Accounts

Charity number: 1051440

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2022

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
for the year ended 31 March 2022

Trustees

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

TRUSTEES' REPORT
for the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

i) To advance the well-being and development of parents, carers and children, in particular through education, support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;

ii) To preserve, protect and promote health including by the provision of information and advice on health, nutrition and child-care;

iii) To relieve poverty by any charitable means including by the provision of advice, information and support, the provision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;

iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public with the object of improving their conditions of life, and

v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all of the objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity’s aims, objectives and planning for future activities are for the public benefit.

Achievements and performance

a. Introduction

The Parent House Trust (”TPH”) remains rooted in our diverse local community where need and deprivation have only intensified in the last year due to the ongoing effects of the COVID-19 pandemic as well as the increasingly serious cost of living crisis. TPH aims to help whole families by responding to the individual needs of disadvantaged parents and carers. During the 2021- 2022 year we worked with 473 parents.

Parents and volunteers remained committed and positive about TPH’s services – especially given that 75% of our staff team are previous users, and are therefore very aware of the issues their peers were facing. We supported parents in a number of ways for as long as was needed.

We owe our continued gratitude to all staff and volunteers for their enormous efforts and commitment to our work in this period of continued challenges.

b. Work environment

The COVID-19 pandemic continued to have a significant impact on the activities of TPH, with our building closed to our beneficiaries for much of the period. This meant that most meetings, training and outreach had to be done virtually and staff and volunteers worked mainly from home – until restrictions loosened in early 2022 – and consequently impacted our ability to offer individual support or face-to-face meetings. However, TPH staff continued to adapt their activities and ways of working in order to respond to the new situation and challenges. Daily staff meetings helped to maintain morale and we continued to develop creative and effective initiatives triggered by COVID-19 restrictions.

TPH developed and adapted its *Working from Home Policy* and procedures, with a particular focus on supporting vulnerable service users as well as staff and volunteeers – for all of whom the long period without face-to-face activities become an increasing burden and cause of anxiety. TPH put in place several new policies in response to developing norms and at the request of our funders, while also simplifying and consolidating existing policies to make them more transparent as well as easier to implement and monitor.

The main issues for our beneficiaries continued to be food shortage, fear, lack of confidence, lack of IT competence, bereavement, home schooling and poverty (including the growing impact of higher energy and food costs). A shortage of IT resources continued to be an important feature, both for TPH’s beneficiaries and staff. We continued to help with IT equipment and skills, where possible – as well as providing access to food, school vouchers, activity boxes etc.

56 volunteers were involved with TPH initiatives over the past year – an increase on 2020 - 2021 due to the emergence from COVID-19, and close to earlier years. We continue to use social media actively, benefitting from our experience gained during the pandemic.

We work collaboratively with our partners by cross referring for specialist support, in particular for health and wellbeing, finance, employment and training. Our relationships with our partners have developed positively over the years and we now work with over 100 partners.

c) Projects

Projects delivered during 2021 - 2022 included:

- **Weekly coffee mornings** were reintroduced to encourage parents to attend face to face sessions
- **Money Matters Ambassadors project** – parents trained in Presentation skills supported TPH. They volunteered their time finding our about about relevant services to help parents get best value for money, how to control and improve their finances
- **Speakers events -** We ran 2 speakers events, where partner services shared information about their

- services to our volunteers and service users. Our volunteers shared this information with other parents, with the aim of encouraging more parents to access specialist services
- **1:1 Support** was offered through our staff team and our volunteer mentors
- **Walking project -** parents came together and visited a number of different venues within Islington and Camden. The project helped parents to connect, have some physical exercise and learn about the local area
- **Mindfulness project** parents benefited from having an hour to themselves to relax, learn self-help reflexology tools as well as how to make scrubs, hand soaps and gels
- **Peer Mentoring** During the year we delivered a Level 1 training course, where engaged parents achieved an accredited certificate. Mentors continued to completed their Level 2 accreditation and were then matched with another parent mentee for approximately 6 months.
- **SEND Friends parent group** parents with children with SEND (Special Educational Needs) attended training where they achieved a Level 1 certificate in team-building. They learnt about Precipitative Appraisal Techniques and worked with parents to hear their views about the support available for SEND children in the borough. The SEND group held an event showcasing their work and invited organisations to share the services their organisations offer for SEND children and their families.
- **Parent Knife Crime Ambassadors the parents** completed conflict resolution workshops and at the end of the year, they started designing and learning how to create podcasts

We have developed our Peer Led work which we believe has been a huge success. We have recruited more staff who have experience of facilitating groups. As a result, next year we will be running a third Peer Led Group.

d) Beneficiaries

- 95% of parents were mothers
- The majority were between 35-44 years old (45%), followed by 25-34 (22%), 45-54 (27%), 55-64 (5%) and 16-24 (1%)
- 62% were single parents
- 66% lived in social housing, with 14% private rental and others in temporary accommodation. Many of those living in social housing in were Islington Council Housing (68%)
- There was a range in terms of number of children per family, the highest group being 2 (39%), followed 1 (26%), 3 (23%), 5 or more (7%) and 4 (5%)
- The ages of the children were mixed: 0-3 years (33), 4-11 (104), 12-16 (48), 17-18 (18) and 19+ (43)
- Out of the 153 parents who responded to the survey, 48% said they had a SEND child (6% preferred not to say)
- There was a diverse mix of ethnicity, the highest being White British (15%), Black or Black British Caribbean (13%), Black or Black British African (10%), Arab (9%) and Asian or Asian British Bangladeshi (8%)
- 48% said English was their second language
- 18% said they had no qualifications, 53% of those that said they had a qualification had one lower than the national average
- Only 20% worked either full or part time. 11% were unable to work due to health/disability. The majority who were unemployed were on Universal Credit (50%), 28% were on DLA/PIP
- 40% of parents said they had a disability, with 21% choosing not to say

e) Impact

Wellbeing

- 97% of parents Improved their confidence
- 95% of parents Improved their social connections with peers
- 98% of parents felt less isolated
- 91% of parents improved their wellbeing

Strengthening Core Skills

- 93% of parents increased their communication skills and relationships with others
- 83% of our Peer Led Volunteers improved their parenting skills
- 91% of parents were more motivated to make positive life changes
- 95% of parents improved their coping/ resilience skills

Access to Opportunities

- 100% of parents increased their awareness of where to access support
- 100% of parents volunteering at TPH developed a new skill
- 96% of parents volunteering at TPH improved their motivation to find work
- 76% of parents volunteering at TPH improved their Employment Options

Post-year end events and financial situation

The Trustees continue to support TPH staff where possible, despite some turnover in the group of Trustees. Dan Newman stepped down as Chairman of the Trustees. TPH staff and the Trustees are grateful to Dan for providing huge support for TPH and are delighted that Dan remains involved with TPH as a Trustee. Trustee sub-groups were established to deal with particular areas such as Governance & Policies, Strategy & Planning, Premises & IT and Finance.

TPH had a solid year financially, despite personal public fundraising not being possible for the most part. We owe our continued gratitude to our grant-funders and other donors who have remained extremely supportive and understanding of the limitations on our service delivery during much of the year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees and Director believe that our financial resources are adequate for TPH to continue its activities as anticipated during the current financial year and beyond. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet our statutory, contractual and ethical obligations to the charity. We continue to pursue new funding applications and initiatives – with a view to maintaining a prudent buffer of financial resources for any unforeseen circumstances.

c. Overview

This year grants, which account for most of our income, increased significantly, while costs were carefully controlled. The year’s operations thus showed a surplus of £59,596 (2021: surplus of £43,998).and at the end of the year reserves totaled £217,525 (2021: £157,929) of which £93,888 were unrestricted funds (2021: £85,621).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment (the Trust Deed) on 11th December 2013.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members' personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It normally meets at least 4 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees' consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations, but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is generally high. Whenever possible the charity employs staff that reflect the community which they serve and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from 70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jonathan Segal
....
Jonathan Segal
(Chair of Trustees)
Date: 10-11-22

INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2022

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
for the year ended 31 March 2022

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated:
10-11-22

Julian Flitter FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Designated Funds 2022 £	Total Funds 2022 £	*Total Funds 2021 £*
Income from:						
Donations and legacies	3	**72,721**	**211,513**	**30,000**	**314,234**	*271,021*
Interest on instant access deposit account		**7**	**-**	**-**	**7**	*-*
Total income		**72,728**	**211,513**	**30,000**	**314,241**	*271,021*
Expenditure on:						
Fundraising		**8,103**	**-**	-	**8,103**	
Charitable activities	5	**56,358**	**190,184**	-	**246,542**	*227,023*
Total expenditure		**64,461**	**190,184**	-	**254,645**	*227,023*
Net movement in funds		**8,267**	**21,329**	**30,000**	**59,596**	*43,998*
Reconciliation of funds:						
Total funds brought forward		**85,621**	**72,308**	**-**	**157,929**	*113,931*
Net movement in funds		**8,267**	**21,329**	**30,000**	**59,596**	*43,998*
Total funds carried forward		**93,888**	**93,637**	**30,000**	**217,525**	*157,929*

The notes on pages 12 to 23 form part of these financial statements.

BALANCE SHEET
as at 31 March 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	8		**14,105**		*13,223*
Current assets					
Debtors	9	**30,000**		*2,966*	
Cash at bank and in hand		**185,626**		*165,298*	
		215,626		*168,264*	
Creditors: amounts falling due within one year	10	**(12,206)**		*(23,558)*	
Net current assets			**203,420**		*144,706*
Total net assets			**217,525**		*157,929*
Charity funds					
Restricted funds	11		**93,637**		*72,308*
Designated funds	11		**30,000**		-
Unrestricted funds	11		**93,888**		*85,621*
Total funds			**217,525**		*157,929*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jonathan Segal

....

Jonathan Segal
(Chair of Trustees)
Date: 10-11-22

The notes on pages 12 to 23 form part of these financial statements.

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objects are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Building renovations	- over the period of the lease
Fixtures and fittings	- 3 years straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	12,721	-	-	**12,721**	*2,352*
Grants	60,000	30,000	211,513	**301,513**	*268,669*
Total donations and grants	72,721	30,000	211,513	**314,234**	*271,021*
Total 2021	*66,940*	-	*204,081*	*271,021*	

4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Education and support	208,212	38,330	**246,542**	*227,023*
Total 2021	*194,111*	*32,912*	*227,023*	

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2022 £	**Total funds 2022 £**	*Total funds 2021 £*
Staff costs	198,494	**198,494**	*188,476*
Other direct costs	9,718	**9,718**	*5,635*
	208,212	**208,212**	*194,111*
Total 2021	*194,111*	*194,111*	

Analysis of support costs

	Education and support 2022 £	**Total funds 2022 £**	*Total funds 2021 £*
Depreciation	5,401	**5,401**	*3,307*
Premises expenses	6,822	**6,822**	*2,383*
Office expenses	10,998	**10,998**	*12,702*
Other support costs	10,085	**10,085**	*11,111*
Training expenses	3,053	**3,053**	*409*
Governance expenses	225	**225**	*-*
Independent examination	1,800	**1,800**	*3,000*
	38,330	**38,330**	*32,912*
Total 2021	*32,912*	*32,912*	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Education and support	56,358	-	190,184	**246,542**	*227,023*
Total 2021	*35,751*	*-*	*191,272*	*227,023*	

6. Staff costs

	2022 £	*2021 £*
Wages and salaries	**198,494**	*188,476*
	198,494	*188,476*

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	*2021 No.*
Training and education	**2**	*1*
Administration	**3**	*2*
Mentoring and support	**5**	*7*
	10	*10*

No employee received remuneration amounting to more than £60,000 in either year.

The total aggregate payments received by key management personnel in the year was £69,293 (2021: £67,338).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 March 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2021	**151,700**	**50,556**	**202,256**
Additions	**-**	**6,283**	**6,283**
At 31 March 2022	**151,700**	**56,839**	**208,539**
Depreciation			
At 1 April 2021	**138,477**	**50,556**	**189,033**
Charge for the year	**3,307**	**2,094**	**5,401**
At 31 March 2022	**141,784**	**52,650**	**194,434**
Net book value			
At 31 March 2022	**9,916**	**4,189**	**14,105**
At 31 March 2021	*13,223*	*-*	*13,223*

9. Debtors

	2022 £	*2021 £*
Other debtors	**-**	*2,966*
Prepayments and accrued income	**30,000**	*-*
	30,000	*2,966*

10. Creditors: Amounts falling due within one year

	2022	*2021*
	£	*£*
Trade creditors	**176**	*2,183*
Accruals and deferred income	**2,400**	*21,375*
Other creditors	**9,630**	-
	12,206	*23,558*

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted Funds				
Unrestricted Funds	85,621	**72,728**	**(64,461)**	**93,888**
Designated Funds				
Designated Funds	-	**30,000**	**-**	**30,000**
Restricted funds				
Cripplegate Foundation Catalyst	5,575	**5,000**	**(4,192)**	**6,383**
Building Renovations	13,223	**-**	**(3,307)**	**9,916**
Islington Council VCS Fund	-	**17,500**	**(17,500)**	**-**
Laces Trust	10,000	**-**	**(10,000)**	**-**
Drapers Charitable Fund	-	**7,500**	**(7,500)**	**-**
Peabody Community Fund	-	**13,433**	**(8,866)**	**4,567**
Two Magpies Fund	-	**14,790**	**(3,435)**	**11,355**
Islington Giving Supporting Families	8,348	**9,995**	**(8,848)**	**9,495**
Paul Hamlyn Foundation	19,585	**40,000**	**(39,585)**	**20,000**
Charity of Sir Richard Whittington	-	**20,000**	**(15,000)**	**5,000**
Association of Mental Health Providers	1,346	**-**	**(1,346)**	**-**
Morris Trust	3,000	**5,000**	**(6,244)**	**1,756**
Cripplegate Foundation	-	**25,625**	**(18,125)**	**7,500**
Islington Giving	7,854	**23,250**	**(23,354)**	**7,750**
Garfield Weston Foundation	-	**10,000**	**(10,000)**	**-**
Trust Order of Worship	1,377	**-**	**-**	**1,377**
The Henry Smith Charity		**12,500**	**(4,213)**	**8,287**
HMRC	-	**3,920**	**(3,920)**	**-**
Chapman Charitable Trust	-	**1,000**	**(1,000)**	**-**
Tudor Wellbeing	2,000	**-**	**(2,000)**	**-**
Derwent London	-	**2,000**	**(1,750)**	**250**
	72,308	**211,513**	**(190,184)**	**93,637**
Total of funds	157,929	**314,241**	**(254,645)**	**217,525**

11. Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

- The building renovation funds represents the expenditure on the property after depreciation.
- The Cripplegate Foundation Catalyst Fund provided grants for parents that are supported by the charity. Islington Giving provided funding for our Outreach Project.
- Paul Hamlyn Foundation provided funds for Covid support and the charity's Core Costs.
- Islington Giving Supporting Families Grant provided funding to support a SEND parent project.
- The Association of Mental Health Providers provided funds for Covid support.
- The Tudor Trust Wellbeing grant represented funds to support staff wellbeing.
- Laces, Islington Council VCS Fund, The Drapers Charitable Fund, Charity of Sir Richard Whittington, Cripplegate Foundation and The Henry Smith Charity all provided funds to support the Charity's Core costs.
- Garfield Weston Foundation and Two Magpies provide funding for the Mentoring project.
- Chapman Charitable Trust and Morris Trust provided funding to support 1:1 sessions.
- Peabody Community Fund provided funds for 1:1 sessions and wellbeing support.
- Derwent London provided funds for wellbeing support.

A grant received from Tudor Trust in respect of future years has been set aside by the Trustees as designated funds for future use.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Unrestricted Funds	*54,432*	*66,940*	*(35,751)*	*85,621*
Restricted funds				
Cripplegate Foundation Catalyst	*4,752*	*5,000*	*(4,177)*	*5,575*
Building Renovations	*16,530*	-	*(3,307)*	*13,223*
Islington Council VCS Fund	*149*	*15,625*	*(15,774)*	-
Laces Trust	-	*20,000*	*(10,000)*	*10,000*
Greater London Authority	*3,881*	*1,910*	*(5,791)*	-
Tech Belt Community Fund	*2,197*	-	*(2,197)*	-
The Goldsmiths' Company Charity	*3,000*	-	*(3,000)*	-
Islington Giving Supporting Families	-	*8,348*	-	*8,348*
Paul Hamlyn Foundation	*20,000*	*20,000*	*(20,415)*	*19,585*
People's Postcode Community Fund	-	*37,418*	*(37,418)*	-
Association of Mental Health Providers	-	*4,710*	*(3,364)*	*1,346*
Morris Trust	-	*5,000*	*(2,000)*	*3,000*
Cripplegate Foundation	-	*15,500*	*(15,500)*	-
Islington Giving	*7,854*	*7,750*	*(7,750)*	*7,854*
Comic relief	-	*4,000*	*(4,000)*	-
Trust Order of Worship	*1,136*	*241*	-	*1,377*
HMRC	-	*18,563*	*(18,563)*	-
ELBA Trust	-	*930*	*(930)*	-
Tudor Welbeing	-	*32,000*	*(30,000)*	*2,000*
Pilgrim Trust	-	*7,086*	*(7,086)*	-
	59,499	*204,081*	*(191,272)*	*72,308*
Total of funds	*113,931*	*271,021*	*(227,023)*	*157,929*

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	14,105	-	-	14,105
Current assets	91,989	30,000	93,637	215,626
Creditors due within one year	(12,206)	-	-	(12,206)
Total	93,888	30,000	93,637	217,525

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Designated funds 2021 £*	*Restricted funds 2021 £*	*Total funds 2021 £*
Tangible fixed assets	*13,223*	-	-	*13,223*
Current assets	*95,956*	-	*72,308*	*168,264*
Creditors due within one year	*(23,558)*	-	-	*(23,558)*
Total	*85,621*	-	*72,308*	*157,929*

14. Related party transactions

Donations from trustees and entities controlled by trustees totalled £20,240 (2021: £10,200) in aggregate in the year.

The Charity has not entered into any other related party transaction during the year or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

Accounts

Charity number: 1051440

THE PARENT HOUSE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS for the year ended 31 March 2021

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

for the year ended 31 March 2021

Trustees

David Newman, Chair
Jane Fulford
Rachel Lindsay
Kevin Tubridy (resigned 9 November 2020)
Lorraine Walker
Margaret Wearing
Isotta Perotti (appointed 9 November 2020)
Jonathan Segal (appointed 9 November 2020)
Barbara Ford (appointed 9 November 2020)

Charity registered number

1051440

Principal office

The Parent House Trust
The Parent House
55 Calshot Street
London
N1 9AS

Accountants and Independent Examiner

Julian Flitter
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

TRUSTEES' REPORT

for the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

i) To advance the well-being and development of parents, carers and children, in particular through education,support and training for employment and voluntary work, especially but not exclusively by the provision of programmes for literacy, numeracy and other basic skills including information and communication technology, language classes and community and family learning and also by the provision of counselling, mentoring, information and advice on education, personal development, finance and opportunities for voluntary service and employment and by the provision of such services and support as parents and carers may reasonably require so as to benefit them, their children and the community;

ii) To preserve, protect and promote health including by the provision of information and advice on health,nutrition and child-care;

iii) To relieve poverty by any charitable means including by the provision of advice, information and support, theprovision of community development programmes and child-care and the provision of guidance on education, training and opportunities for work and voluntary service for parents, carers, refugees, ethnic minorities, displaced people and other deprived and needy groups in the community;

iv) To provide or assist in the provision of facilities for recreation or other leisure time occupation for the generalpublic with the object of improving their conditions of life, and

v) To promote the efficacy and effectiveness of charities which are established for objects similar to any or all ofthe objects set out above, and the effective and efficient application of resources for such object or objects by promoting or disseminating programmes or models of activity, projects of good practice developed or carried out by the Charity to communities, organisations and schools nationally or internationally in any appropriate form or format, and by the delivery of services generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

Providing ongoing training, mentoring, support and courses according to the needs of each parent or carer at no cost to them, in order to enable them to improve their own wellbeing and thereby to improve the wellbeing, education and achievement of their children.

c. Charity Commission Guidance

The Board of Trustees has referred to the guidance provided by the Charity Commission in ensuring that the Charity’s aims, objectives and planning for future activities are for the public benefit.

Achievements and performance

a. Context

The Parent House Trust aims to help whole families by responding to the individual needs of their disadvantaged parents and carers.

It remains rooted in our diverse local community where need and deprivation have only intensified in the last year and where our beneficiaries were particularly affected by the effects of the continuing CoOVID-19 pandemic. Thus in the whole of the very mixed area of Islington where we are based 43% of all children live in poverty compared to the London average of 37% and the median neighbourhood deprivation overall is 1.6 times higher than the all-London median .

COVID-19 has meant too this year that the Parent House building was closed to our beneficiaries for most of the period, most face-to-face meetings were cancelled and we worked from home as far as possible.

b. Work

Working remotely has meant evolving a Working from Home Policy and transferring, borrowing or buying office equipment, furniture, phones, desks, computers, headphones and so on for staff members' homes and with many attendant problems. We also ensured that our practice supported staff wellbeing.

Particular problems this year among our beneficiaries were the lack of IT resources other than phones which were used extensively. We helped them to access food, school vouchers, activity boxes, IT equipment and garden bulbs. Their main issues were food shortage, fear, lack of confidence, lack of IT competence, bereavement, home schooling and poverty.

Volunteer involvement this year was much lower too and mainly via social media, while referrals from equally disoriented partner organizations slowed until October.

We very much want to recognize and thank all staff and volunteers for their extraordinary efforts and commitment to our work in this period of unprecedented difficulties.

c. Beneficiaries

This year we worked with 243 parents and carers oi whom:

- o 97% were mothers, o 71% were from BAME backgrounds, o 63% were lone parents.
- o 81% were unemployed, 61% of these were unemployed for over 2 years,
- o 29% have a disability (this was evenly divided between mental and physical disabilities), o 58% started with The Parent House with lower than the national average level of qualifications, o The age range varied from 24-54.
- o They had children from across all age ranges. The largest group was those between 4-11 (38%), o90% of the children attended school in the UK and o 87% lived in council or housing associations properties

Achievements and performance (continued)

d. Projects

A smaller number of specific projects delivered this year included:
o Knife Crime Ambassadors, o
Outreach Group, o
Peer Mentoring, o
Mindfulness Project, o
Walking Project,
o Presentation Skills Training
and o Social Prescribing

e. Impact

Staff supported parents in the following ways:
o To access £250 worth of vouchers to help them with their finances, o To get vouchers worth a total of £770 to help them with their finances, o Providing activity packs to 27 parents,
o 11 parents got laptops, as a result these parents were able to access services and o Parents were given technical support to use devices, which resulted in parents being able to access services including those of the Parent House.

It was only possible to survey 2/3rds of our beneficiaries this year, but of them:
o 75% said the Parent House had helped them develop new skills, o 100% reported they could cope better with everyday demands, o 98% stated that the Parent House had helped them increase their self-confidence, o 100% stated that the Parent House had helped them reduce their isolation, o 100% said the Parent House had helped them improve their physical or mental health, o 75% became aware of and accessed community services new to them and o 100% stated they had improved their communication with their children with our support.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies and in Post-year end events section of the Trustee report.

b. Reserves policy

The Trustees aim to maintain a level of reserves sufficient to survive fluctuations in income and expenditure from year to year, and in particular to meet their statutory, contractual and ethical obligations to the charity. They also aim to build reserves to invest in maintaining and developing the Charity.

c. Overview

This year grants, which account for most of our income, increased significantly, while costs were carefully controlled. The year’s operations thus showed a surplus of £43,998 (2020: surplus of £21,329).and at the end of the year reserves totaled £157,929 (2020: £113,931) of which £85,621 were unrestricted funds (2020: £54,432).

Structure, governance and management

a. Constitution

The Charity was established by a Declaration of Trust in 1995 which was amended by a Deed of Amendment
(the Trust Deed) on 11th December 2013.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. No benefits or remuneration are paid to the Trustees and the Trustees aim to ensure that their members’ personal backgrounds or qualifications contribute usefully to the objects or management of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. It normally meets at least 4 times a year and has appointed working groups that meet as appropriate to prepare reports and recommendations for the Board of Trustees’ consideration. Trustees attend the Charity on a routine or occasional basis at other times. An Executive Director is appointed by the Board to be responsible to the Trustees for the day-to day operations but all major and long term decisions are taken by the Trustees.

The Charity has dedicated staff and staff retention is very high. Whenever possible the charity employs staff that reflect the community which they serve and local parents are encouraged to apply to the Charity both as paid employees and volunteers.

Each member of staff receives monthly supervision, during which individual professional developments are discussed and supported. Between them staff speak seven languages and bring a host of strengths and skills to their work at The Parent House, including Social Work, Education and Early Years. This background allows the Charity to work to very high standards and to share good practice and to encourage reflection to ensure that individual needs of all service-users are fully met. The Parent House also benefited from considerable help from 70 volunteers this year, many of whom are former beneficiaries or service-users and provides them with continuing support and supervision.

Post-year end events

As the pandemic and consequent Government regulations have remained with us, we have continued to operate remotely by and large, taking advantage of the relaxing of restrictions when it occurred. This is inevitably not completely satisfactory given the very personal nature of our interactions with service-users and the practical difficulty for many of them to access appropriate technology. With an apparent improvement in the pandemic outlook, we hope for a return to normal operations on site later on this year, but at the time of signing off these accounts, we do not know when that will be possible for our staff or desirable for our service-users.

Financially however we are fortunate that our viability does not depend on continuous personal public fundraising, and we are most grateful to our grant-funders and other donors who have been very supportive in this extraordinary situation. In the circumstances we believe that our resources are adequate for the Parent House to continue through the current year.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

....
David Newman
(Chair of Trustees)
Date: 25-01-22

INDEPENDENT EXAMINER'S REPORT

for the year ended 31 March 2021

Independent examiner's report to the Trustees of The Parent House Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated: 25-01-22

Julian Flitter FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	66,940	204,081	271,021	236,252
Charitable activities	4	-	-	-	17,443
Total income		66,940	204,081	271,021	253,695
Expenditure on:					
Charitable activities	6	35,751	191,272	227,023	232,366
Total expenditure		35,751	191,272	227,023	232,366
Net movement in funds		31,189	12,809	43,998	21,329
Reconciliation of funds:					
Total funds brought forward		54,432	59,499	113,931	92,602
Net movement in funds		31,189	12,809	43,998	21,329
Total funds carried forward		85,621	72,308	157,929	113,931

The notes on pages 11 to 22 form part of these financial statements.

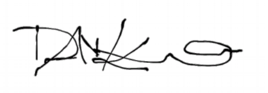
BALANCE SHEET

as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			

	Note				
Tangible assets	9		13,223		16,530
Current assets					
Debtors	10	2,966		4,826	
Cash at bank and in hand		165,298		118,553	
		168,264		123,379	
Creditors: amounts falling due within one year	11	(23,558)		(25,978)	
Net current assets			144,706		97,401
Total net assets			157,929		113,931
Charity funds					
Restricted funds	12		72,308		59,499
Unrestricted funds	12		85,621		54,432
Total funds			157,929		113,931

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



....
David Newman
(Chair of Trustees)
Date: 25-01-22

The notes on pages 11 to 22 form part of these financial statements.

1. General information

The Parent House Trust is an unincorporated charity. The Charity's objects are to advance the well-being and development of parents, carers and children as stated in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parent House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably. Income received in advance for the provision of specified services is to be deferred until the criteria for income recognition, including achieving any attached performance conditions, have been met.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their expected useful lives on the following bases:

Building renovations	- over the period of the lease
Fixtures and fittings	- 3 years straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Income from donations and legacies

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Donations	2,352	-	2,352	22,287
Grants	64,588	204,081	268,669	213,965
Total donations and grants	66,940	204,081	271,021	236,252
Total 2020	141,199	95,053	236,252	

4. Income from charitable activities

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Education and support	-	-	-	17,443
Total 2020	4,850	12,593	17,443	

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

5. Analysis of expenditure by activities

	Activities undertaken directly	Support costs	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Education and support	194,111	32,912	227,023	232,366
	191,688	40,678	232,366	

Total 2020

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and support 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	188,476		184,360
Other direct costs	5,635		7,328
	194,111	194,111	191,688
Total 2020	191,688	191,688	

Analysis of support costs

	Education and support 2021 £		
Depreciation	3,307		
Premises expenses	2,383		
Office expens			
Other suppor			
Training expe			
Marketing ex			
Independent			
		32,912	32
Total 2020		40,678	40

Total funds 2020			365
		£	147
	3,307	15,926	3,000
	11,918	6,015	40,678

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Education and support	35,751	191,272	227,023	232,366
Total 2020	149,728	82,638	232,366	

7. Staff costs

	2021	2020
	£	£
Wages and salaries	188,476	184,360
	188,476	184,360

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
	No.	No.
Training and education	1	1
Administration	2	2
Mentoring and support	7	5
	10	8

No employee received remuneration amounting to more than £60,000 in either year.

The total aggregate payments received by key management personnel in the year was £67,338 (2020: £66,286).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	151,700	50,556	202,256
At 31 March 2021	151,700	50,556	202,256
Depreciation			
At 1 April 2020	135,170	50,556	185,726
Charge for the year	3,307	-	3,307
At 31 March 2021	138,477	50,556	189,033
Net book value			
At 31 March 2021	13,223	-	13,223
At 31 March 2020	16,530	-	16,530

10. Debtors

	2021 £	2020 £
	2,966	4,826
Other debtors	2,966	2,826
Prepayments and accrued income	-	2,000

11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,183	22,978
Accruals and deferred income	21,375	3,000
	23,558	25,978

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Unrestricted Funds	54,432	66,940	(35,751)	85,621
Restricted funds				
Cripplegate Foundation Catalyst	4,752	5,000	(4,177)	5,575
Building Renovations	16,530	-	(3,307)	13,223
Islington Council VCS Fund	149	15,625	(15,774)	-
Laces Trust	-	20,000	(10,000)	10,000
Greater London Authority	3,881	1,910	(5,791)	-
Tech Belt Community Fund	2,197	-	(2,197)	-
The Goldsmiths' Company Charity	3,000	-	(3,000)	-
Islington Giving Supporting Families	-	8,348	-	8,348
Paul Hamlyn Foundation	20,000	20,000	(20,415)	19,585
People's Postcode Community Fund	-	37,418	(37,418)	-
Association of Mental Health Providers	-	4,710	(3,364)	1,346
Morris Trust	-	5,000	(2,000)	3,000
Cripplegate Foundation	-	15,500	(15,500)	-
Islington Giving	7,854	7,750	(7,750)	7,854
Comic relief	-	4,000	(4,000)	-
Trust Order of Worship	1,136	241	-	1,377
HMRC	-	18,563	(18,563)	-
ELBA Trust	-	930	(930)	-
Tudor Welbeing	-	32,000	(30,000)	2,000
Pilgrim Trust	-	7,086	(7,086)	-
	59,499	204,081	(191,272)	72,308
Total of funds	113,931	271,021	(227,023)	157,929

Statement of funds (continued)

The restricted funds as analysed above are held for the following purposes:

12.

The building renovation funds represents the expenditure on the property after depreciation.

The Cripplegate Foundation Catalyst Fund provided grants for parents that are supported by the charity Islington Giving provided funding for our Outreach Project.

Paul Hamlyn Foundation provided funds for Covid support and the charity's Core Costs.

Islington Giving Supporting Families Grant provided funding to support a SEND parent project.

The Association of Mental Health Providers provided funds for Covid support.

The Tudor Trust provided funds to support staff wellbeing.

Laces and Morris Trust both provided funds to support the Charity's Core costs.

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
Unrestricted Funds	58,111	146,049	(149,728)	54,432
Restricted funds				
Cripplegate Foundation Catalyst	5,386	5,350	(5,984)	4,752
Building Renovations	19,837	-	(3,307)	16,530
Islington Council VCS Fund	-	13,584	(13,435)	149
Laces Trust	-	30,000	(30,000)	-
Greater London Authority	-	7,642	(3,761)	3,881
Tech Belt Community Fund	-	3,689	(1,492)	2,197
The Goldsmiths' Company Charity	-	4,000	(1,000)	3,000
Paul Hamlyn Foundation	-	20,000	-	20,000
People's Postcode Community Fund	3,341	-	(3,341)	-
Islington Giving	5,105	23,067	(20,318)	7,854
Trust Order of Worship	822	314	-	1,136
	34,491	107,646	(82,638)	59,499
Total of funds	92,602	253,695	(232,366)	113,931

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	13,223	-	13,223
Current assets	95,956	72,308	168,264
Creditors due within one year	(23,558)	-	(23,558)
Total	85,621	72,308	157,929

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	16,530	16,530
Current assets	80,410	42,969	123,379
Creditors due within one year	(25,978)	-	(25,978)
Total	54,432	59,499	113,931

14. Related party transactions

Donations from trustees and companies controlled by trustees totalled £10,200 (2020: £40,268) in aggregate in the year.

The Charity has not entered into any other related party transaction during the year or the prior year and nor are there any outstanding balances owing between related parties and the Charity.

The Parent House Trust

Your ref: JRF/JFR/2810

Goodman Jones LLP
29/30 Fitzroy Square
London
WIT 6LQ

Dear Sirs

Parent House Trust
Financial statements for the period ended 31st March 2021 prepared in accordance with The Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice in accordance with the Financial Reporting Standard 102 issued in July 2014 and United Kingdom Generally Accepted Accounting Practice (GAAP).

This representation letter is provided in connection with your independent examination of the financial statements for the above period for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the results and financial position of the Charity in accordance with the above financial reporting framework.

Financial statements

1. We have fulfilled our responsibilities as the Trustees, as set out in the terms of your engagement letter and under the Charities Act 2011 for preparing financial statements in accordance with the applicable financial reporting framework which give a true and fair view of the financial position of the Charity as of the above date and of the results of its activities for the period then ended and for making accurate representations to you as independent examiners.

2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

4. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the applicable financial reporting framework.

5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the applicable financial reporting framework.

6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.

7. We confirm the financial statements are free of material misstatements, including omissions. We believe that any uncorrected misstatements identified during the independent examination are immaterial, both individually and in aggregate to the financial statements as a whole.

8. We confirm that, having considered our expectations and intentions including the availability of future income, the Charity is a going concern as it is able to meet its liabilities as they fall due for a period of at least twelve months from the date of the financial statements. We confirm that the disclosures in the financial statements are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.

9. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

10. We confirm that all income subject to restrictions imposed by the donor has been analysed and included within the appropriate restricted fund. We confirm that all expenditure relating to the activities undertaken to further the specific charitable purposes the restricted fund have been identified and allocated to the appropriate restricted fund.

11. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

Information provided

12. All accounting records and relevant information have been made available to you for the purposes of your independent examination. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to obtain independent examination evidence. All other records and related information, including minutes of all management and Trustees' meetings, have been made available to you.

13. All transactions undertaken by the Charity have been properly reflected in the accounting records and are reflected in the financial statements.

14. We acknowledge our responsibility for the design, implementation, and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

15. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have a significant role in internal control, or others, where fraud could have a material effect on the financial statements.

16. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.

17. We confirm that we are not aware of any possible or actual instance of noncompliance with those laws and regulations which provide a legal framework within which the Charity conducts its business and which could affect the financial statements, except as explained to you and as disclosed in the financial statements.

18. The Charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of noncompliance.

19. We confirm that the related party relationships and transactions set out below are a complete list of such

relationships and transactions and that we are not aware of any further related parties or transactions.

Related Party	Relationship	Nature of transaction
Margaret Jane Fulford	Trustee	None
David Newman	Trustee	Donations
Margaret Wearing	Trustee	None
Lorraine Walker	Trustee	None
Rachel Lindsay	Trustee	None
Kevin Tubridy	Trustee (resigned 9 November 2020)	None
Isotta Perotti	Trustee (appointed 9 November 2020)	None
Jonathan Segal	Trustee (appointed 9 November 2020)	None
Barbara Ford	Trustee (appointed 9 November 2020)	Donations
Laces Educational	M Fulford (trustee) is also as trustee of this charity (not disclosed)	Grant income
Twenty-Fifth Century Investments Limited Twenty-Sixth Century Investments Limited	D Newman (trustee) is director and shareholder of both companies	Donations
Fordlaw	Barbara Ford (trustee) is director and shareholder	Donations

We confirm that we are aware that a related party of the Charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the Charity, or vice versa, and as a result will include:- members (as a guide those with more than 20% of voting rights), trustees, other key management, close family and the other business interests of the same defined parties.

20. The Charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.

21. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.

22. The Charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasiloans or credit transactions) for the Trustees, nor to guarantee nor provide security for such matters, except as already disclosed in the accounts.

23. The Charity has been recognised by HM Revenue & Customs as a charity for taxable purposes. During the year, the Charity did not receive any taxable income or gains.

24. We confirm that the Charity's governing document does not specify any form of professional audit. We confirm that no Trustee or member of the Charity requires an audit. We confirm that no donor requires an audit of annual accounts as part of the grant conditions and an audit is not required for any other reason.

25. We confirm the following specific representations made to you:-

- None

We confirm that to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the Board of Trustees by:

....
Printed Name of Trustee: David Newman
Date: 25-01-22