

Charity registration number 1051415 (England and Wales)

**FURNESS HOMELESS SUPPORT GROUP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# FURNESS HOMELESS SUPPORT GROUP

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**President** Lady Grania Cavendish

**Patron** Lord Hutton of Furness

**Trustees** John Calvert  
Janice Sharp  
Simone Singleton

**Management board** Janice Sharp (Chair)  
Julie Underwood (Treasurer)  
John Calvert  
David Morris  
Simone Singleton  
Anthony Miller

**Charity number** 1051415

**Independent examiner** JL Winder & Co  
Suite 6  
Furness Gate  
Peter Green Way  
Barrow in Furness  
Cumbria  
LA14 2PE

**Bankers** Barclays Bank - Barrow  
86-90 Dalton Road  
Barrow in Furness  
Cumbria  
LA14 1JH

Furness Building Society  
51-55 Duke Street  
Barrow in Furness  
Cumbria  
LA14 1RT

**Solicitors** Denby & Co  
Solicitors  
119 Duke Street  
Barrow in Furness  
Cumbria  
LA14 1XE

---

# FURNESS HOMELESS SUPPORT GROUP

## CONTENTS

---

	Page
Trustee report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

---

# FURNESS HOMELESS SUPPORT GROUP

## TRUSTEE REPORT

### *FOR THE YEAR ENDED 31 MARCH 2024*

---

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to offer support and practical help to all those in the Furness area of Cumbria who have accommodation related problems, or who are disadvantaged by unemployment, illness or other factors.

Furness Homeless Support Group offers:-

- an open door to all people who need assistance, support, resources or have accommodation related issues.
- signposting to relevant agencies
- food, clothing and household resources
- supported accommodation
- practical support to enable individuals to maintain a tenancy.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### *Activities*

These objectives of the Charity are carried out through the operation of the following support resources.

# **FURNESS HOMELESS SUPPORT GROUP**

## **TRUSTEE REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **Day Centre and Accommodation Units (25 & 27 Bath Street, Barrow in Furness)**

- The day centre is currently open Monday to Friday 10am to 5pm and offers housing and benefit assistance and practical support to all those seeking its services. In addition to this, FHSG offer a hot midday meal. It also provides a venue where people can meet and chat.
- The upper two floors of 27 Bath Street provide 24 hour fully supported accommodation for up to 5 residents. Tenancies are usually 1 to 6 months and occasionally longer. Whilst living at FHSG, residents are encouraged to partake in independent living skills, tenancy training and budgeting in preparation to live in FHSG's semi supported unit based at 25 Bath Street.
- In July 2021 we began renovating the upper two floors of one of our properties in preparation for our new project. We work closely with the local Council and Women's Community Matters (WCM) to house females who have been made homeless as a result of domestic abuse or trauma. The project needed to be safe and secure and welcoming to those who come to us as a result of a distressing situation. A grant was received from the Postcode Lottery specifically to install new UPVC windows throughout, a heavy duty composite front door and a CCTV system. This unit allows women the safety and breathing space to make steps to recover from their trauma with support from FHSG and WCM. During this time we look for suitable and sustainable accommodation for them to move on into in a planned way.

#### **25 Bath Street- Ground Floor Flat**

- This flat is used specifically to house people who require level access and longer supported accommodation.

#### **144 Anson Street and 36 Hood Street**

- Both of these properties provide longer term support to individuals who have been identified with ongoing support needs.

#### **121 Anson Street**

- A 3 bed fully furnished terraced house was purchased by the charity in late 2020. The house enables us to generate rental income by providing accommodation for families.

#### **Training and Volunteering**

- Training is an ongoing pursuit for residents, volunteers and staff. We also liaise with local colleges and training providers.

#### **Charity Shop (23 Bath Street, Barrow in Furness)**

- The charity shop and store offers reasonably priced donated second-hand goods including clothing, bedding and household items. We also have many volunteers who donate their time on a regular basis. The charity shop is in the heart of the community in which FHSG operates and has now become a focal point for many residents.

#### **Christmas Shelter**

- Our Christmas Shelter is now based in our day centre (27 Bath Street) and provides a venue for homeless people and families to spend time in a safe and secure environment.

# FURNESS HOMELESS SUPPORT GROUP

## TRUSTEE REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### Achievements and performance

Yet another challenging and demanding, yet rewarding year has passed by.

We housed 12 women in our female only accommodation and 17 people in our generic supported accommodation. We have never known a time when we have had so many complex needs access our service and it has not been without its challenges, however many of these have moved on to live independently in their own home. It is always nice when they return to see us.

We have spent a lot of time recruiting new bank staff for our accommodation unit to take the pressure off staff in covering shifts during sickness/holidays. Our board decided that it was the right time to have HR assistance, so we appointed Phil Collier HR Company to assist with all our HR requirements. This has proved to be extremely helpful for managers and staff alike.

We received news that we were successfully awarded a 3 years contract to continue running our Women's D.A. Project, in partnership with Women's Community Matters (WCM). This will begin in April 2024 when the contract with Barrow Borough Council comes to an end. The contract was awarded by Westmorland and Furness council through the hard work of Rebecca Robson of WCM. We will continue to work closely with Westmorland and Furness Council (Barrow/South Lakes) and other housing providers in the private and charity sectors in the pursuit of housing homeless individuals.

Our day centre continues to be well used as a Warm Welcome Space on a Tuesday through the colder months of the year. In April we were very proud to receive 5 stars from the Food Standard Agency following our inspection. Most weeks we provide dinner for 25+ people. This is free of charge, though donations are welcome from those that feel they are able.

Harvest donations were received from schools and churches far and wide. These donations not only help provide provisions for use in our day centre, but they also enable us to provide food parcels to those in need.

Christmas Shelter 2023 was again a very successful time serving over 100 meals through Christmas Day and Boxing Day. This was only made possible due to donations, the generosity of the local community, and the hard work of staff and volunteers. Once more we were overwhelmed by peoples generosity. It really does restore your faith in human nature.

The first Forty Winks for Furness was held in December 2023, which was kindly organised by Paul Griffiths and Beverley Morgan, members of the Town Council. It was also sponsored by Westmorland and Furness Council. This raised a staggering £14K! This was a great cash injection for our charity and was only possible due to the brave people sleeping out at Barrow soccer ground on one of the most horrendously cold and windy nights of the year. We would like to also thank the very generous people who sponsored those that slept out. The plan is to do this again during December 2024.

Our Charity Shop continues to go from strength to strength. We have many dedicated volunteers who together help us to receive, sort, recycle, and sell our donations. The income is slowly increasing following Covid 19 which we are thankful for as it generates income to run our supported housing projects. Thank you to all involved in the Charity Shop.

Property repairs and renewals have been ongoing throughout 2023/24. We pride ourselves in making our rooms comfortable for our residents and we have been replacing windows and renewing flooring, beds, bedding, curtains in our housing stock. These renewals will make our properties not only warmer and cosier, but also easier to keep clean.

Once again we are nudging ourselves more and more into the 21st century! We have finally said goodbye to our yahoo email and now have an @furnesshomeless domain! This means all members of staff now have an @furnesshomeless email making day to day working life much more manageable for staff members.

All of our achievements are only possible due to our dedicated staff team, our volunteers and our Board/ Trustee members who whole heartedly support us. With staff shortages earlier this year our team really have gone above and beyond to enable our service to keep running 24-7. We truly thank each and every one for your contribution to the charity.

# FURNESS HOMELESS SUPPORT GROUP

## TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### Financial review

Income decreased slightly this year, and totalled £264,217 (2023 - £269,643). The main sources of income are shop takings of £40,211 (2023 - £36,750) which continued to improve after the national lockdowns in 2020 and 2021. Housing benefit decreased from £139,381 to £123,560. In the year the charity continued to receive funds from a new contract with Barrow Borough Council regarding providing shelter for domestic abuse victims- £32,500 (2023 - £32,500).

Other income was resident contributions of £6,983 (2023 - £6,105), income from donations and grants was £39,938 (2023 - £47,112). Fundraising events totalled £11,220 (2023-nil). Investment income received was £9,804 (2023 - £7,795). £7,200 (2023 - £7,440) of this related to rental income from the investment property - 121 Anson Street.

Resources expended amounted to £259,403 (2023 - £216,078)

There was a gain on the investment property of £9450 (2023- nil) following a revaluation this year.

The surplus for the year was £14,264 (2023 - £53,565). This is split between a surplus on unrestricted funds of £13,882 (2023 - £54,085) and a surplus on restricted funds of £382 (2023 - deficit £520).

The Charity reserves at the year end totalled £653,655 on unrestricted funds and £4,126 on restricted funds.

### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity was established by a charitable trust deed on 13th December 1995. It is a joint church and community organisation.

Trustees are appointed following suggestions which are brought before the board meeting and, if agreed, that person is then approached and asked if they are willing to undertake the role of trustees for FHSG. Appointment and induction procedures are then followed.

The trustees delegate the day to day running to the manager, Christine Bainbridge, and the other staff at FHSG. Several members of the management board also play an active role.

The trustees and management board examine the major risks that the charity faces each financial year when preparing budgets and discussing plans for the year ahead. The trustees have developed systems to monitor and control these risks on a regular basis, reviewing the position at each management board meeting, in order to mitigate the impact they may have on the charity.

Various other legal and administrative details, including the members of the management board are shown on the first page of the financial statements package.

The Trustees who served during the year were:

John Calvert  
Janice Sharp  
Simone Singleton

# FURNESS HOMELESS SUPPORT GROUP

## TRUSTEE REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

---

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustee report was approved by the Board of Trustees.

..... John Calvert ✓  
John Calvert

Date: ..... 13/01/25



# FURNESS HOMELESS SUPPORT GROUP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FURNESS HOMELESS SUPPORT GROUP

---

I report to the Trustees on my examination of the financial statements of Furness Homeless Support Group (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

**JL Winder & Co**

**Chartered Accountants**

Suite 6  
Furness Gate  
Peter Green Way  
Barrow in Furness  
Cumbria  
LA14 2PE

Dated: 10 December 2024

# FURNESS HOMELESS SUPPORT GROUP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	23,313	16,625	39,938	42,112	5,000	47,112
Charitable activities	4	214,475	-	214,475	214,736	-	214,736
Investments	5	9,804	-	9,804	7,795	-	7,795
<b>Total income</b>		<b>247,592</b>	<b>16,625</b>	<b>264,217</b>	<b>264,643</b>	<b>5,000</b>	<b>269,643</b>
<b>Expenditure on:</b>							
Raising funds	6	5,031	-	5,031	402	-	402
Charitable activities	7	238,129	16,243	254,372	210,156	5,520	215,676
<b>Total expenditure</b>		<b>243,160</b>	<b>16,243</b>	<b>259,403</b>	<b>210,558</b>	<b>5,520</b>	<b>216,078</b>
Net gains/(losses) on investments	11	9,450	-	9,450	-	-	-
<b>Net income and movement in funds</b>		<b>13,882</b>	<b>382</b>	<b>14,264</b>	<b>54,085</b>	<b>(520)</b>	<b>53,565</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		639,773	3,744	643,517	585,688	4,264	589,952
<b>Fund balances at 31 March 2024</b>		<b>653,655</b>	<b>4,126</b>	<b>657,781</b>	<b>639,773</b>	<b>3,744</b>	<b>643,517</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FURNESS HOMELESS SUPPORT GROUP

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	13		278,735		284,715
Investment property	14		105,645		96,195
			<u>384,380</u>		<u>380,910</u>
<b>Current assets</b>					
Debtors	15	12,771		16,481	
Cash at bank and in hand		268,955		249,398	
		<u>281,726</u>		<u>265,879</u>	
<b>Creditors: amounts falling due within one year</b>	16	(8,325)		(3,272)	
<b>Net current assets</b>			<u>273,401</u>		<u>262,607</u>
<b>Total assets less current liabilities</b>			<u>657,781</u>		<u>643,517</u>
<b>The funds of the charity</b>					
Restricted income funds	18		4,126		3,744
Unrestricted funds	19		653,655		639,773
			<u>657,781</u>		<u>643,517</u>

The financial statements were approved by the Trustees on 23<sup>rd</sup> December 2024

Janice E. Sharp  
Janice Sharp

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Computers and equipment	20/33% straight line
Fixtures and fittings	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	23,313	-	23,313	42,112	-	42,112
Grants	-	16,625	16,625	-	5,000	5,000
	<u>23,313</u>	<u>16,625</u>	<u>39,938</u>	<u>42,112</u>	<u>5,000</u>	<u>47,112</u>
<b>Grants</b>						
Groundwork	-	1,125	1,125	-	-	-
Grantscape	-	15,000	15,000	-	5,000	5,000
Barrow Police	-	500	500	-	-	-
	<u>-</u>	<u>16,625</u>	<u>16,625</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop takings	40,211	36,750
Fundraising event- 40 winks	11,221	-
Barrow Council funding	32,500	32,500
Housing benefit	123,560	139,381
Resident contributions	6,983	6,105
	<u>214,475</u>	<u>214,736</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	7,200	7,440
Interest receivable	2,604	355
	<u>9,804</u>	<u>7,795</u>

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	5,031	402

### 7 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Staff costs	167,333	136,027
Depreciation and impairment	9,818	10,415
Day centre costs	2,907	1,678
Rates	4,875	5,114
Cleaning	1,377	1,540
Insurance	9,509	8,530
Heat and Light	13,062	14,666
Repairs and renewals	12,684	9,943
Telephone	917	672
Shop salaries	21,718	18,084
Shop insurance	778	698
Shop heat and light	1,404	2,554
Shop rates	772	236
Shop telephone	240	240
Other charitable expenditure	6,978	5,279
	<u>254,372</u>	<u>215,676</u>
<b>Analysis by fund</b>		
Unrestricted funds	238,129	210,156
Restricted funds	16,243	5,520
	<u>254,372</u>	<u>215,676</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	9,818	10,415



# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	10	10

#### Employment costs

	2024 £	2023 £
Wages and salaries	175,974	151,357
Social security costs	9,755	-
Other pension costs	3,322	2,754
	189,051	154,111

There were no employees whose annual remuneration was more than £60,000.

### 11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investment properties	9,450	-

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Tangible fixed assets

	Land and buildings £	Computers and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2023	335,501	34,180	37,277	406,958
Additions	-	2,724	1,114	3,838
At 31 March 2024	335,501	36,904	38,391	410,796
<b>Depreciation and impairment</b>				
At 1 April 2023	59,096	28,888	34,259	122,243
Depreciation charged in the year	6,710	2,094	1,014	9,818
At 31 March 2024	65,806	30,982	35,273	132,061
<b>Carrying amount</b>				
At 31 March 2024	269,695	5,922	3,118	278,735
At 31 March 2023	276,405	5,292	3,018	284,715

### 14 Investment property

	2024 £
<b>Fair value</b>	
At 1 April 2023	96,195
Net gains or losses through fair value adjustments	9,450
At 31 March 2024	105,645

The fair value of the investment property has been arrived at on the basis of a valuation provided by Ross Estate Agency, who are not connected with the Charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	4,399	13,176
Prepayments and accrued income	8,372	3,305
	12,771	16,481

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	6,702	526
Accruals and deferred income	1,623	2,746
	<u>8,325</u>	<u>3,272</u>

### 17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,322</u>	<u>2,754</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Fixed Assets	2,494	-	(1,112)	1,382
Grantscape	1,250	15,000	(15,000)	1,250
Groundwork	-	1,125	-	1,125
Barrow Police	-	500	(131)	369
	<u>3,744</u>	<u>16,625</u>	<u>(16,243)</u>	<u>4,126</u>

#### Previous year:

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Fixed Assets	4,264	-	(1,770)	2,494
Grantscape	-	5,000	(3,750)	1,250
	<u>4,264</u>	<u>5,000</u>	<u>(5,520)</u>	<u>3,744</u>

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	639,773	247,592	(243,160)	9,450	653,655
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	585,688	264,643	(210,558)	-	639,773
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	277,353	1,382	278,735
Investment properties	105,645	-	105,645
Current assets/(liabilities)	270,657	2,744	273,401
	<u>653,655</u>	<u>4,126</u>	<u>657,781</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	282,221	2,494	284,715
Investment properties	96,195	-	96,195
Current assets/(liabilities)	261,357	1,250	262,607
	<u>639,773</u>	<u>3,744</u>	<u>643,517</u>

#### 21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).