

**FURNESS HOMELESS SUPPORT GROUP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# FURNESS HOMELESS SUPPORT GROUP

## LEGAL AND ADMINISTRATIVE INFORMATION

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**President** Lady Grania Cavendish

**Patron** Lord Hutton of Furness

**Trustees** John Calvert  
Janice Sharp  
Simone Singleton

**Management board** Janice Sharp (Chair)  
Julie Underwood (Treasurer)  
John Calvert  
David Morris  
Simone Singleton  
Anthony Miller

**Charity number** 1051415

**Independent examiner** JL Winder & Co  
Suite 6  
Furness Gate  
Peter Green Way  
Barrow in Furness  
Cumbria  
LA14 2PE

**Bankers** Barclays Bank - Barrow  
86-90 Dalton Road  
Barrow in Furness  
Cumbria  
LA14 1JH

Furness Building Society  
51-55 Duke Street  
Barrow in Furness  
Cumbria  
LA14 1RT

**Solicitors** Denby & Co  
Solicitors  
119 Duke Street  
Barrow in Furness  
Cumbria  
LA14 1XE

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# FURNESS HOMELESS SUPPORT GROUP

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# FURNESS HOMELESS SUPPORT GROUP

## TRUSTEE REPORT

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to offer support and practical help to all those in the Furness area of Cumbria who have accommodation related problems, or who are disadvantaged by unemployment, illness or other factors.

Furness Homeless Support Group offers:-

- an open door to all people who need assistance, support, resources or have accommodation related issues.
- signposting to relevant agencies
- food, clothing and household resources
- supported accommodation
- practical support to enable individuals to maintain a tenancy.

#### ***Public benefit***

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### ***Activities***

These objectives of the Charity are carried out through the operation of the following support resources.

# **FURNESS HOMELESS SUPPORT GROUP**

## **TRUSTEE REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Day Centre and Accommodation Units (25 & 27 Bath Street, Barrow in Furness)**

- The day centre is currently open Monday to Friday 10am to 5pm and offers housing and benefit assistance and practical support to all those seeking its services. In addition to this, FHSG offer a hot midday meal. It also provides a venue where people can meet and chat.
- The upper two floors of 27 Bath Street provide 24 hour fully supported accommodation for up to 5 residents. Tenancies are usually 1 to 6 months and occasionally longer. Whilst living at FHSG, residents are encouraged to partake in independent living skills, tenancy training and budgeting in preparation to live in FHSG's semi supported unit based at 25 Bath Street.
- In July 2021 we began renovating the upper two floors of one of our properties in preparation for our new project. We work closely with the local Council and Women's Community Matters (WCM) to house females who have been made homeless as a result of domestic abuse or trauma. The project needed to be safe and secure and welcoming to those who come to us as a result of a distressing situation. A grant was received from the Postcode Lottery specifically to install new UPVC windows throughout, a heavy duty composite front door and a CCTV system. This unit allows women the safety and breathing space to make steps to recover from their trauma with support from FHSG and WCM. During this time we look for suitable and sustainable accommodation for them to move on into in a planned way.

#### **25 G/F**

- This flat is used specifically to house people who require level access and longer supported accommodation.

#### **144 Anson Street and 36 Hood Street**

- Both of these properties provide longer term support to individuals who have been identified with ongoing support needs.

#### **121 Anson Street**

- A 3 bed fully furnished terraced house was purchased by the charity in late 2020. The house enables us to provide accommodation for families finding themselves in difficult situations and we are able to offer a longer term rental.

#### **Training and Volunteering**

- Training is an ongoing pursuit for residents, volunteers and staff. We also liaise with local colleges and training providers.

#### **Charity Shop (23 Bath Street, Barrow in Furness)**

- The charity shop and store offers reasonably priced donated second-hand goods including clothing, bedding and household items. We also have many volunteers who donate their time on a regular basis. The charity shop is in the heart of the community in which FHSG operates and has now become a focal point for many residents.

#### **Christmas Shelter**

- Our Christmas Shelter is now based in our day centre (27 Bath Street) and provides a venue for homeless people and families to spend time in a safe and secure environment.

# FURNESS HOMELESS SUPPORT GROUP

## TRUSTEE REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Achievements and performance

It has been quite a year, with our new Manager and new staff members finding their feet.

It has been a challenging and demanding time in terms of recruitment alongside housing vulnerable adults, but staff have risen to the challenge and once again gone above and beyond to keep the project running 24-7. New staff have fit in well and hit the ground running, proving to be fantastic additions to the team.

This year we were successful in a funding bid to Grantscape and were awarded £30,000 over 2 years to part fund a role of support/admin worker. This is a vital post and this grant will ensure it can continue for at least 2 years.

We continue to work closely with the local council and other agencies in housing and supporting vulnerable people who have found themselves homeless. This year we housed 18 people in our main unit of accommodation, with 7 moving on to find permanent accommodation, and 4 currently still living with us. We also have 5 people living in our dispersed accommodation who are in need of longer term support.

We have housed 12 women in our female only accommodation, 7 of whom now have their own tenancy and are thriving! We are very proud of this project and it is brilliant to see the women flourish when they make the most of their stay and engage with all the support offered.

Last year we recruited a new Manager for our charity shop. We have finally entered the 21<sup>st</sup> century and are now able to take card payments – this has been essential since lockdown due to not as many people using cash for payments. We remain optimistic for the future of the shop and receiving donations and turning those into monetary value.

We of course once again held Christmas dinner for anyone who wished to join us. Christmas Day and Boxing Day proved incredibly popular this year with quite possibly a record number of dinners being served! We were very lucky in that we had two chefs volunteer on Christmas Day who kept the kitchen stress free and received a round of applause from all clientele.

As always, we could not continue our work without our dedicated staff team, our volunteers, and our Board and Trustees. A very sincere and heartfelt thank you to all.

#### Financial review

Income increased this year, and totalled £269,643 (2022 - £244,515). The main sources of income are shop takings of £35,378 (2022 - £32,764) which continued to improve after the national lockdowns in 2020 and 2021. Housing benefit increased from £110,370 to £135,645. In the year the charity continued to receive funds from a new contract with Barrow Borough Council regarding providing shelter for domestic abuse victims- £32,500 (2022 - £32,500).

Other income was resident contributions of £6,105 (2022 - £6,150), income from donations and grants was £47,112 (2022 -£54,823). Investment income received was £7,795 (2022 - £7,874). £7,440 (2022 - £7,793) of this related to rental income from the investment property - 121 Anson Street.

Resources expended amounted to £216,078 (2022 - £212,532).

The surplus for the year was £53,565 (2022 - £31,983). This is split between a surplus on unrestricted funds of £54,085(2022 - £30,994) and a deficit on restricted funds of £(520) (2022 - surplus £989).

The Charity reserves at the year end totalled £639,773 on unrestricted funds and £3,744 on restricted funds.

#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# FURNESS HOMELESS SUPPORT GROUP

## TRUSTEE REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity was established by a charitable trust deed on 13th December 1995. It is a joint church and community organisation.

Trustees are appointed following suggestions which are brought before the board meeting and, if agreed, that person is then approached and asked if they are willing to undertake the role of trustees for FHSG. Appointment and induction procedures are then followed.

The trustees delegate the day to day running to the manager, Christine Bainbridge, and the other staff at FHSG. Several members of the management board also play an active role.

The trustees and management board examine the major risks that the charity faces each financial year when preparing budgets and discussing plans for the year ahead. The trustees have developed systems to monitor and control these risks on a regular basis, reviewing the position at each management board meeting, in order to mitigate the impact they may have on the charity.

Various other legal and administrative details, including the members of the management board are shown on the first page of the financial statements package.

The Trustees who served during the year were:

John Calvert  
Janice Sharp  
Simone Singleton

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustee report was approved by the Board of Trustees.

.....  
John Calvert

Date: .....

# FURNESS HOMELESS SUPPORT GROUP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FURNESS HOMELESS SUPPORT GROUP

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I report to the Trustees on my examination of the financial statements of Furness Homeless Support Group (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Roberts BSc FCA

**JL Winder & Co**

**Chartered Accountants**

Suite 6

Furness Gate

Peter Green Way

Barrow in Furness

Cumbria

LA14 2PE

Dated: .....



# FURNESS HOMELESS SUPPORT GROUP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b><u>Income from:</u></b>					
Donations and legacies	3	42,112	5,000	47,112	54,823
Charitable activities	4	214,736	-	214,736	181,818
Investments	5	7,795	-	7,795	7,874
<b>Total income</b>		<b>264,643</b>	<b>5,000</b>	<b>269,643</b>	<b>244,515</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	402	-	402	904
Charitable activities	7	210,156	5,520	215,676	211,628
<b>Total resources expended</b>		<b>210,558</b>	<b>5,520</b>	<b>216,078</b>	<b>212,532</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>54,085</b>	<b>(520)</b>	<b>53,565</b>	<b>31,983</b>
Fund balances at 1 April 2022		585,688	4,264	589,952	557,969
<b>Fund balances at 31 March 2023</b>		<b>639,773</b>	<b>3,744</b>	<b>643,517</b>	<b>589,952</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FURNESS HOMELESS SUPPORT GROUP

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		284,715		292,044
Investment properties	12		96,195		96,195
			<u>380,910</u>		<u>388,239</u>
<b>Current assets</b>					
Debtors	13	16,481		21,172	
Cash at bank and in hand		249,398		181,420	
		<u>265,879</u>		<u>202,592</u>	
<b>Creditors: amounts falling due within one year</b>	14	(3,272)		(879)	
Net current assets			<u>262,607</u>		<u>201,713</u>
<b>Total assets less current liabilities</b>			<u>643,517</u>		<u>589,952</u>
<b>Income funds</b>					
Restricted funds	15		3,744		4,264
Unrestricted funds			639,773		585,688
			<u>643,517</u>		<u>589,952</u>

The accounts were approved by the Trustees on .....

.....  
**Janice Sharp**  
**Trustee**

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Computers and equipment	20/33% straight line
Fixtures and fittings	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	42,112	-	42,112	44,156
Other income	-	5,000	5,000	10,667
	<u>42,112</u>	<u>5,000</u>	<u>47,112</u>	
<b>For the year ended 31 March 2022</b>	<u>38,060</u>	<u>16,763</u>		<u>54,823</u>
<b>Grants receivable for core activities</b>				
Government Grant re covid-19	-	-	-	10,667
Grantscape	-	5,000	5,000	-
	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>10,667</u>

### 4 Charitable activities

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Shop takings	35,378	35,378	32,764
Housing benefit	135,645	135,645	110,370
Barrow Council funding	32,500	32,500	32,500
Resident contributions	6,105	6,105	6,150
Ebay sales	-	-	34
	<u>209,628</u>	<u>209,628</u>	<u>181,818</u>

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 5 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Rental income	7,440	7,793
Interest receivable	355	81
	<u>7,795</u>	<u>7,874</u>

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rental property costs	402	904
	<u>402</u>	<u>904</u>

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Expenditure on charitable activities

	2023 £	2022 £
<b>Direct costs</b>		
Staff costs	136,027	118,164
Depreciation and impairment	10,415	10,196
Day centre costs	1,678	237
Rates	5,114	4,827
Cleaning	1,540	1,857
Insurance	8,530	7,098
Heat and Light	14,666	5,459
Repairs and renewals	9,943	36,067
Telephone	672	1,356
Shop salaries	18,084	18,634
Shop insurance	698	581
Shop heat and light	2,554	1,168
Shop rates	236	305
Shop telephone	240	240
Other charitable expenditure	5,279	5,439
	<u>215,676</u>	<u>211,628</u>
<b>Analysis by fund</b>		
Unrestricted funds	210,156	195,854
Restricted funds	5,520	15,774
	<u>215,676</u>	<u>211,628</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	<u>10</u>	<u>7</u>



# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	151,357	134,649
Other pension costs	2,754	2,149
	<u>154,111</u>	<u>136,798</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Land and buildings £	Computers and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2022	335,501	32,255	36,116	403,872
Additions	-	1,925	1,161	3,086
	<u>335,501</u>	<u>34,180</u>	<u>37,277</u>	<u>406,958</u>
At 31 March 2023	335,501	34,180	37,277	406,958
<b>Depreciation and impairment</b>				
At 1 April 2022	52,386	26,538	32,904	111,828
Depreciation charged in the year	6,710	2,350	1,355	10,415
	<u>59,096</u>	<u>28,888</u>	<u>34,259</u>	<u>122,243</u>
At 31 March 2023	59,096	28,888	34,259	122,243
<b>Carrying amount</b>				
At 31 March 2023	<u>276,405</u>	<u>5,292</u>	<u>3,018</u>	<u>284,715</u>
At 31 March 2022	<u>283,115</u>	<u>5,717</u>	<u>3,212</u>	<u>292,044</u>

### 12 Investment property

	2023 £
<b>Fair value</b>	
At 1 April 2022 and 31 March 2023	<u>96,195</u>

# FURNESS HOMELESS SUPPORT GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	13,176	18,335
Prepayments and accrued income	3,305	2,837
	<u>16,481</u>	<u>21,172</u>

### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	526	107
Accruals and deferred income	2,746	772
	<u>3,272</u>	<u>879</u>

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Fixed Assets	4,264	-	(1,770)	2,494
Grantscape	-	5,000	(3,750)	1,250
	<u>4,264</u>	<u>5,000</u>	<u>(5,520)</u>	<u>3,744</u>

#### Previous year:

	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
Grants received	-	14,200	(14,200)	-
Fixed Assets	3,275	2,563	(1,574)	4,264
	<u>3,275</u>	<u>16,763</u>	<u>(15,774)</u>	<u>4,264</u>