

FURNESS HOMELESS SUPPORT GROUP

England & Wales · Charity number 1051415

Details

Other names FHSG

Status Registered

Legal form Other

Registered 1995-12-13

Register [View on the Charity Commission register](#)

Contact

Address 27 Bath Street
Barrow In Furness
Cumbria
LA14 1NS

Phone 01229821134

Email furnesshomeless@yahoo.co.uk

Activities

Objects: TO RELIEVE PERSONS AND, IN PARTICULAR, YOUNG PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS ARISING THEREFROM BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES ARE HOMELESS OR INADEQUATELY HOUSED BY PROVIDING OR ASSISTING IN THE PROVISION OF (A)TEMPORARY ACCOMODATION (B)A DAY CENTRE (C)AN ADVICE AND COUNCELLING SERVICE

Activities: Provides 9 units of supported emergency accommodation for homeless individuals.Day Centre facilities for the general public - housing/benefit assistance, clothing/household resources.Charity Shop.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PART OF THE ADMINISTRATIVE COUNTY OF CUMBRIA WHICH PRIOR TO 1974 WAS PART OF THE ADMINISTRATIVE COUNTY OF LANCASTER
- Cumbria

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £285,110 | £306,319 | - | - |
| 2024-03-31 | £264,217 | £259,403 | - | - |
| 2023-03-31 | £269,643 | £216,078 | - | - |
| 2022-03-31 | £244,515 | £212,532 | - | - |
| 2021-03-31 | £243,450 | £182,737 | - | - |

Trustees

| Name | Role | Appointed |
|------------------|------|------------|
| JANICE SHARP | | |
| JOHN CALVERT | | |
| Simone Singleton | | 2019-01-08 |

FURNESS HOMELESS SUPPORT GROUP

England & Wales - Charity number 1051415

Accounts

Charity registration number 1051415 (England and Wales)

FURNESS HOMELESS SUPPORT GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FURNESS HOMELESS SUPPORT GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| President | Lady Grania Cavendish |
| Patron | Lord Hutton of Furness |
| Trustees | John Calvert Janice Sharp Simone Singleton |
| Management board | Janice Sharp (Chair) Julie Underwood (Treasurer)- resigned 25/03/2025 John Calvert David Morris Simone Singleton Anthony Miller Amy Loebell Stuart Smith- appointed 25/03/2025 |
| Charity number | 1051415 |
| Independent examiner | JL Winder & Co Suite 6 Furness Gate Peter Green Way Barrow in Furness Cumbria LA14 2PE |
| Bankers | Barclays Bank - Barrow 86-90 Dalton Road Barrow in Furness Cumbria LA14 1JH Furness Building Society Emlyn Hughes House Abbey Road Barrow in Furness Cumbria LA14 5PQ |
| Solicitors | Denby & Co Solicitors 119 Duke Street Barrow in Furness Cumbria LA14 1XE |

FURNESS HOMELESS SUPPORT GROUP

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FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to offer support and practical help to all those in the Furness area of Cumbria who have accommodation related problems, or who are disadvantaged by unemployment, illness or other factors.

Furness Homeless Support Group offers:-

- an open door to all people who need assistance, support, resources or have accommodation related issues.
- signposting to relevant agencies
- food, clothing and household resources
- supported accommodation
- practical support to enable individuals to maintain a tenancy.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

These objectives of the Charity are carried out through the operation of the following support resources.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Day Centre and Accommodation Units (25 & 27 Bath Street, Barrow in Furness)

- The day centre is currently open Monday to Friday 10am to 5pm and offers housing and benefit assistance and practical support to all those seeking its services. In addition to this, FHSG offer a hot midday meal. It also provides a venue where people can meet and chat.
- The upper two floors of 27 Bath Street provide 24 hour fully supported accommodation for up to 5 residents. Tenancies are usually 1 to 6 months and occasionally longer. Whilst living at FHSG, residents are encouraged to partake in independent living skills, tenancy training and budgeting in preparation to live in FHSG's semi supported unit based at 25 Bath Street.
- In July 2021 we began renovating the upper two floors of one of our properties in preparation for our new project. We work closely with the local Council and Women's Community Matters (WCM) to house females who have been made homeless as a result of domestic abuse or trauma. The project needed to be safe and secure and welcoming to those who come to us as a result of a distressing situation. A grant was received from the Postcode Lottery specifically to install new UPVC windows throughout, a heavy duty composite front door and a CCTV system. This unit allows women the safety and breathing space to make steps to recover from their trauma with support from FHSG and WCM. During this time we look for suitable and sustainable accommodation for them to move on into in a planned way.

25 Bath Street- Ground Floor Flat

- This flat is used specifically to house people who require level access and longer supported accommodation.

144 Anson Street and 36 Hood Street

- Both of these properties provide longer term support to individuals who have been identified with ongoing support needs.

121 Anson Street

- A 3 bed fully furnished terraced house was purchased by the charity in late 2020. The house enables us to generate rental income by providing accommodation for families.

Training and Volunteering

- Training is an ongoing pursuit for residents, volunteers and staff. We also liaise with local colleges and training providers.

Charity Shop (23 Bath Street, Barrow in Furness)

- The charity shop and store offers reasonably priced donated second-hand goods including clothing, bedding and household items. We also have many volunteers who donate their time on a regular basis. The charity shop is in the heart of the community in which FHSG operates and has now become a focal point for many residents.

Christmas Shelter

- Our Christmas Shelter is now based in our day centre (27 Bath Street) and provides a venue for homeless people and families to spend time in a safe and secure environment.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Our main work continues to be housing vulnerable homeless people in our supported accommodation. In our generic accommodation for single homeless we housed 13 individuals (and 1 dog!). Three of these are currently still living with us, we unfortunately had to evict 4, one abandoned their room, and 5 were housed successfully into their own long term accommodation. Each arrives with their own issues that we try to work through in order to access suitable long term accommodation. We have had Bronson the dog living with his owner here since October and he has definitely brought a lovely atmosphere to the building, worming his way into the heart of both residents and staff. He now knows the office is his never ending supply of treats department!

Our year began with a new contract with Women's Community Matters (WCM) to offer supported accommodation for women fleeing domestic abuse. One of our support workers completed the IDVA training and is now our qualified specialist DAPA worker. In March some of our staff and residents took part in the Women's March, organised by WCM's to celebrate International Women's Day. This year we housed 13 individuals in this building (and 1 dog!). Eight have been housed successfully in their own accommodation, 2 went to an asylum intake centre, 2 were unfortunately evicted, and 1 abandoned their room.

As always, we try to maintain our accommodation to a high standard. This year has been no exception, with renovations to our kitchen being carried out, along with full decoration of 27 Bath Street, new flooring in each bedroom at 25 once a room is empty, and the chimney breast being removed from the kitchen and room 6 at 27 to create more space.

Our day centre once again opened its doors in October to run through the colder months of the year. It is always so well attended with anything from 25-35 meals being served each Tuesday. It is not only a place for people to come for warm home-made food and drinks, it is very much a social hub helping to alleviate loneliness on what can be dark and miserable days. We have run theme days including Halloween and Valentines Day. We had a visit from ZwiebelFish CIC who spent time in our day centre writing poetry with service users, and we also had the Hep C Trust visit with their testing van.

This year our Manager, a Support Worker, a Board member and one of our Volunteers took part in the Forty Winks for Furness Sleep out. It was well attended, and they even managed to get some sleep! Though it turns out most were awake in the early hours watching the heavy rain pour down (while all remaining silent worrying about waking others!). Over £8000.00 was raised which is incredible. Much thanks goes to Paul Griffiths who works hard organising it each year. Thank you to all who slept out or sponsored.

In the run up to Christmas staff and residents made bracelets to be sold at a local Christmas market organised by Barrow Bid. The stall was a great success, we sold out of bracelets, and raised funds along the way.

Christmas is where we began, and this year was once more a great success. We never fail to be genuinely surprised and amazed at how people remember us each year. Some people/local companies return year in year out with donations to ensure we can provide for all. Once again Father Christmas arrived with sacks full of gifts for all of our residents. Around 40 people joined us for Christmas dinner, and the same again on Boxing Day. Everyone that came also received a gift, and were given hats gloves etc that had been kindly donated. It is such a joyous day here and it was nice to see new people who chose to come as they did not want to spend Christmas alone. The time and effort from staff and volunteers to ensure the day goes smoothly should never be underestimated. We are eternally grateful to all.

We were kindly awarded a grant from Tesco via Groundwork. We applied for money to do social activities with our residents and throughout the year we have done several activities ranging from lantern making, trips to the zoo, VE Day celebrations and a day out at the Lakes taking the steam train, and then the steamer on the lake, with a trip round the aquarium too (finishing off with chips in Bowness!). Residents have really enjoyed the activities and benefited greatly spending social time together.

We are very proud of our little team here at FHSO. We continue to be staffed 24-7, 365 days a year and residents appreciate that we are literally always here for them. None of the work we do could be done if it wasn't for our magnificent support workers, volunteers and Board Members who guide us along the way. Thank you!

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Income increased this year, and totalled £285,110 (2024 - £264,217). The main sources of income are shop takings of £42,100 (2024 - £40,211) which continued to improve after the national lockdowns in 2020 and 2021. Housing benefit increased from £123,560 to £141,476. In the year the charity received funds from a new contract with Women's Community Matters, regarding providing support for domestic abuse victims- £38,000

Other income was resident contributions of £7,118 (2024 - £6,983), income from donations and grants was £74,166 (2024 - £39,938). Fundraising events totalled £8,720 (2024-£11,220). Investment income received was £11,530 (2024 - £9,804). £7,850 (2024 - £7,200) of this related to rental income from the investment property - 121 Anson Street.

Resources expended amounted to £306,319 (2024 - £259,403)

The deficit for the year was £21,209 (2024 - surplus of £14,264). This is split between a deficit on unrestricted funds of £18,803 (2024 - surplus of £13,882) and a deficit on restricted funds of £2,406 (2024 - surplus of £382).

The Charity reserves at the year end totalled £634,852 on unrestricted funds and £1,720 on restricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 13th December 1995. It is a joint church and community organisation.

Trustees are appointed following suggestions which are brought before the board meeting and, if agreed, that person is then approached and asked if they are willing to undertake the role of trustees for FHSG. Appointment and induction procedures are then followed.

The trustees delegate the day to day running to the manager, Christine Bainbridge, and the other staff at FHSG. Several members of the management board also play an active role.

The trustees and management board examine the major risks that the charity faces each financial year when preparing budgets and discussing plans for the year ahead. The trustees have developed systems to monitor and control these risks on a regular basis, reviewing the position at each management board meeting, in order to mitigate the impact they may have on the charity.

Various other legal and administrative details, including the members of the management board are shown on the first page of the financial statements package.

The Trustees who served during the year were:

John Calvert
Janice Sharp
Simone Singleton

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

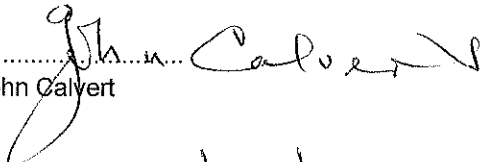
FOR THE YEAR ENDED 31 MARCH 2025

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustee report was approved by the Board of Trustees.

..... 
John Calvert

Date: 22/01/26

FURNESS HOMELESS SUPPORT GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FURNESS HOMELESS SUPPORT GROUP

I report to the Trustees on my examination of the financial statements of Furness Homeless Support Group (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA
JL Winder & Co
Chartered Accountants

Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 23/01/2026

FURNESS HOMELESS SUPPORT GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 26,166 | 48,000 | 74,166 | 23,313 | 16,625 | 39,938 |
| Charitable activities | 4 | 199,414 | - | 199,414 | 214,475 | - | 214,475 |
| Investments | 5 | 11,530 | - | 11,530 | 9,804 | - | 9,804 |
| Total income | | <u>237,110</u> | <u>48,000</u> | <u>285,110</u> | <u>247,592</u> | <u>16,625</u> | <u>264,217</u> |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | 1,007 | - | 1,007 | 5,031 | - | 5,031 |
| Charitable activities | 7 | 254,906 | 50,406 | 305,312 | 238,129 | 16,243 | 254,372 |
| Total expenditure | | <u>255,913</u> | <u>50,406</u> | <u>306,319</u> | <u>243,160</u> | <u>16,243</u> | <u>259,403</u> |
| Net gains/(losses) on investments | 11 | - | - | - | 9,450 | - | 9,450 |
| Net income/(expenditure) and movement in funds | | <u>(18,803)</u> | <u>(2,406)</u> | <u>(21,209)</u> | <u>13,882</u> | <u>382</u> | <u>14,264</u> |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2024 | | <u>653,655</u> | <u>4,126</u> | <u>657,781</u> | <u>639,773</u> | <u>3,744</u> | <u>643,517</u> |
| Fund balances at 31 March 2025 | | <u>634,852</u> | <u>1,720</u> | <u>636,572</u> | <u>653,655</u> | <u>4,126</u> | <u>657,781</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

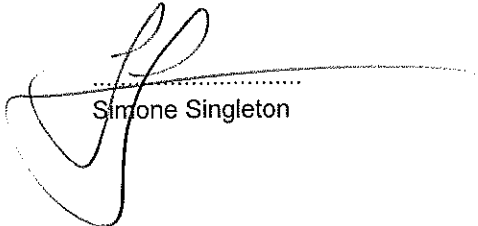
FURNESS HOMELESS SUPPORT GROUP

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 13 | | 270,117 | | 278,735 |
| Investment property | 14 | | 105,645 | | 105,645 |
| | | | <u>375,762</u> | | <u>384,380</u> |
| Current assets | | | | | |
| Debtors | 15 | 12,757 | | 12,771 | |
| Cash at bank and in hand | | 251,119 | | 268,955 | |
| | | <u>263,876</u> | | <u>281,726</u> | |
| Creditors: amounts falling due within one year | 16 | (3,066) | | (8,325) | |
| Net current assets | | | <u>260,810</u> | | <u>273,401</u> |
| Total assets less current liabilities | | | <u>636,572</u> | | <u>657,781</u> |
| The funds of the charity | | | | | |
| Restricted income funds | 18 | | 1,720 | | 4,126 |
| Unrestricted funds | 19 | | 634,852 | | 653,655 |
| | | | <u>636,572</u> | | <u>657,781</u> |

The financial statements were approved by the Trustees on 22/01/2026


Simone Singleton

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-------------------------|----------------------|
| Land and buildings | 2% straight line |
| Computers and equipment | 20/33% straight line |
| Fixtures and fittings | 15% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 26,166 | - | 26,166 | 23,313 | - | 23,313 |
| Grants | - | 48,000 | 48,000 | - | 16,625 | 16,625 |
| | <u>26,166</u> | <u>48,000</u> | <u>74,166</u> | <u>23,313</u> | <u>16,625</u> | <u>39,938</u> |
| Grants | | | | | | |
| Groundwork | - | - | - | - | 1,125 | 1,125 |
| Grantscape | - | 10,000 | 10,000 | - | 15,000 | 15,000 |
| Barrow Police | - | - | - | - | 500 | 500 |
| Women's Community Matters | - | 38,000 | 38,000 | - | - | - |
| | <u>-</u> | <u>48,000</u> | <u>48,000</u> | <u>-</u> | <u>16,625</u> | <u>16,625</u> |

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-----------------------------|------------------------------------|------------------------------------|
| Shop takings | 42,100 | 40,211 |
| Fundraising event- 40 winks | 8,720 | 11,221 |
| Barrow Council funding | - | 32,500 |
| Housing benefit | 141,476 | 123,560 |
| Resident contributions | 7,118 | 6,983 |
| | <u>199,414</u> | <u>214,475</u> |

5 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Rental income | 7,850 | 7,200 |
| Interest receivable | 3,680 | 2,604 |
| | <u>11,530</u> | <u>9,804</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-------------------------|------------------------------------|------------------------------------|
| Trading costs | | |
| Operating charity shops | 952 | - |
| Investment management | 55 | 5,031 |
| Total costs | <u>1,007</u> | <u>5,031</u> |

7 Expenditure on charitable activities

| | 2025 £ | 2024 £ |
|------------------------------|----------------|----------------|
| Direct costs | | |
| Staff costs | 195,116 | 167,333 |
| Depreciation and impairment | 9,320 | 9,818 |
| Day centre costs | 2,277 | 2,907 |
| Rates | 6,734 | 4,875 |
| Cleaning | 2,515 | 1,377 |
| Insurance | 10,242 | 9,509 |
| Heat and Light | 11,713 | 13,062 |
| Repairs and renewals | 30,158 | 12,684 |
| Telephone | 958 | 917 |
| Shop salaries | 22,741 | 21,718 |
| Shop insurance | 838 | 778 |
| Shop heat and light | 1,466 | 1,404 |
| Shop rates | 326 | 772 |
| Shop telephone | 240 | 240 |
| Other charitable expenditure | 10,668 | 6,978 |
| | <u>305,312</u> | <u>254,372</u> |
| Analysis by fund | | |
| Unrestricted funds | 254,906 | 238,129 |
| Restricted funds | 50,406 | 16,243 |
| | <u>305,312</u> | <u>254,372</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|----------|---|-------------------|-------------------|
| 8 | Net movement in funds | 2025 | 2024 |
| | | £ | £ |
| | The net movement in funds is stated after charging/(crediting): | | |
| | Depreciation of owned tangible fixed assets | 9,320 | 9,818 |
| | | <u> </u> | <u> </u> |

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

| | | |
|-------|-------------------|-------------------|
| | 2025 | 2024 |
| | Number | Number |
| Total | 10 | 10 |
| | <u> </u> | <u> </u> |

| | | |
|-------------------------|-------------------|-------------------|
| Employment costs | 2025 | 2024 |
| | £ | £ |
| Wages and salaries | 178,414 | 154,256 |
| Social security costs | 13,050 | 9,755 |
| Other pension costs | 3,652 | 3,322 |
| | <u> </u> | <u> </u> |
| | 195,116 | 167,333 |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

| | | |
|------------------------|-------------------|-------------------|
| | 2025 | 2024 |
| | £ | £ |
| Aggregate compensation | 67,113 | 61,733 |
| | <u> </u> | <u> </u> |

11 Gains and losses on investments

| | | |
|--------------------------------------|---------------------|---------------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | 2025 | 2024 |
| | £ | £ |
| Gains/(losses) arising on: | | |
| Revaluation of investment properties | - | 9,450 |
| | <u> </u> | <u> </u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

| | Land and buildings £ | Computers and equipment £ | Fixtures and fittings £ | Total £ |
|------------------------------------|----------------------------|---------------------------------|-------------------------------|------------|
| Cost | | | | |
| At 1 April 2024 | 335,501 | 36,904 | 38,391 | 410,796 |
| Additions | - | 702 | - | 702 |
| At 31 March 2025 | 335,501 | 37,606 | 38,391 | 411,498 |
| Depreciation and impairment | | | | |
| At 1 April 2024 | 65,806 | 30,982 | 35,273 | 132,061 |
| Depreciation charged in the year | 6,710 | 1,885 | 725 | 9,320 |
| At 31 March 2025 | 72,516 | 32,867 | 35,998 | 141,381 |
| Carrying amount | | | | |
| At 31 March 2025 | 262,985 | 4,739 | 2,393 | 270,117 |
| At 31 March 2024 | 269,695 | 5,922 | 3,118 | 278,735 |

14 Investment property

| | 2025 £ |
|-----------------------------------|-----------|
| Fair value | |
| At 1 April 2024 and 31 March 2025 | 105,645 |

The fair value of the investment property has been arrived at on the basis of a valuation provided by Ross Estate Agency in September 2024, who are not connected with the Charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

15 Debtors

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 8,797 | 4,399 |
| Prepayments and accrued income | 3,960 | 8,372 |
| | 12,757 | 12,771 |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Other creditors | 2,132 | 6,702 |
| Accruals and deferred income | 934 | 1,623 |
| | <u>3,066</u> | <u>8,325</u> |

17 Retirement benefit schemes

| | 2025 £ | 2024 £ |
|---|--------------|--------------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 3,652 | 3,322 |
| | <u>3,652</u> | <u>3,322</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2024 £ | Incoming resources £ | Resources expended £ | At 31 March 2025 £ |
|---------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| Fixed Assets | 1,382 | - | (513) | 869 |
| Grantscape | 1,250 | 10,000 | (11,250) | - |
| Groundwork | 1,125 | - | (643) | 482 |
| Barrow Police | 369 | - | - | 369 |
| Women's Community Matters | - | 38,000 | (38,000) | - |
| | <u>4,126</u> | <u>48,000</u> | <u>(50,406)</u> | <u>1,720</u> |

Previous year:

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|---------------|-------------------------|----------------------------|----------------------------|--------------------------|
| Fixed Assets | 2,494 | - | (1,112) | 1,382 |
| Grantscape | 1,250 | 15,000 | (15,000) | 1,250 |
| Groundwork | - | 1,125 | - | 1,125 |
| Barrow Police | - | 500 | (131) | 369 |
| | <u>3,744</u> | <u>16,625</u> | <u>(16,243)</u> | <u>4,126</u> |

FURNESS HOMELESS SUPPORT GROUP

England & Wales - Charity number 1051415

Accounts

Charity registration number 1051415 (England and Wales)

**FURNESS HOMELESS SUPPORT GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FURNESS HOMELESS SUPPORT GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

President Lady Grania Cavendish

Patron Lord Hutton of Furness

Trustees John Calvert
Janice Sharp
Simone Singleton

Management board Janice Sharp (Chair)
Julie Underwood (Treasurer)
John Calvert
David Morris
Simone Singleton
Anthony Miller

Charity number 1051415

Independent examiner JL Winder & Co
Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Bankers Barclays Bank - Barrow
86-90 Dalton Road
Barrow in Furness
Cumbria
LA14 1JH

Furness Building Society
51-55 Duke Street
Barrow in Furness
Cumbria
LA14 1RT

Solicitors Denby & Co
Solicitors
119 Duke Street
Barrow in Furness
Cumbria
LA14 1XE

FURNESS HOMELESS SUPPORT GROUP

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| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9 - 17 |

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to offer support and practical help to all those in the Furness area of Cumbria who have accommodation related problems, or who are disadvantaged by unemployment, illness or other factors.

Furness Homeless Support Group offers:-

- an open door to all people who need assistance, support, resources or have accommodation related issues.
- signposting to relevant agencies
- food, clothing and household resources
- supported accommodation
- practical support to enable individuals to maintain a tenancy.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

These objectives of the Charity are carried out through the operation of the following support resources.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Day Centre and Accommodation Units (25 & 27 Bath Street, Barrow in Furness)

- The day centre is currently open Monday to Friday 10am to 5pm and offers housing and benefit assistance and practical support to all those seeking its services. In addition to this, FHSG offer a hot midday meal. It also provides a venue where people can meet and chat.
- The upper two floors of 27 Bath Street provide 24 hour fully supported accommodation for up to 5 residents. Tenancies are usually 1 to 6 months and occasionally longer. Whilst living at FHSG, residents are encouraged to partake in independent living skills, tenancy training and budgeting in preparation to live in FHSG's semi supported unit based at 25 Bath Street.
- In July 2021 we began renovating the upper two floors of one of our properties in preparation for our new project. We work closely with the local Council and Women's Community Matters (WCM) to house females who have been made homeless as a result of domestic abuse or trauma. The project needed to be safe and secure and welcoming to those who come to us as a result of a distressing situation. A grant was received from the Postcode Lottery specifically to install new UPVC windows throughout, a heavy duty composite front door and a CCTV system. This unit allows women the safety and breathing space to make steps to recover from their trauma with support from FHSG and WCM. During this time we look for suitable and sustainable accommodation for them to move on into in a planned way.

25 Bath Street- Ground Floor Flat

- This flat is used specifically to house people who require level access and longer supported accommodation.

144 Anson Street and 36 Hood Street

- Both of these properties provide longer term support to individuals who have been identified with ongoing support needs.

121 Anson Street

- A 3 bed fully furnished terraced house was purchased by the charity in late 2020. The house enables us to generate rental income by providing accommodation for families.

Training and Volunteering

- Training is an ongoing pursuit for residents, volunteers and staff. We also liaise with local colleges and training providers.

Charity Shop (23 Bath Street, Barrow in Furness)

- The charity shop and store offers reasonably priced donated second-hand goods including clothing, bedding and household items. We also have many volunteers who donate their time on a regular basis. The charity shop is in the heart of the community in which FHSG operates and has now become a focal point for many residents.

Christmas Shelter

- Our Christmas Shelter is now based in our day centre (27 Bath Street) and provides a venue for homeless people and families to spend time in a safe and secure environment.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Yet another challenging and demanding, yet rewarding year has passed by.

We housed 12 women in our female only accommodation and 17 people in our generic supported accommodation. We have never known a time when we have had so many complex needs access our service and it has not been without its challenges, however many of these have moved on to live independently in their own home. It is always nice when they return to see us.

We have spent a lot of time recruiting new bank staff for our accommodation unit to take the pressure off staff in covering shifts during sickness/holidays. Our board decided that it was the right time to have HR assistance, so we appointed Phil Collier HR Company to assist with all our HR requirements. This has proved to be extremely helpful for managers and staff alike.

We received news that we were successfully awarded a 3 years contract to continue running our Women's D.A. Project, in partnership with Women's Community Matters (WCM). This will begin in April 2024 when the contract with Barrow Borough Council comes to an end. The contract was awarded by Westmorland and Furness council through the hard work of Rebecca Robson of WCM. We will continue to work closely with Westmorland and Furness Council (Barrow/South Lakes) and other housing providers in the private and charity sectors in the pursuit of housing homeless individuals.

Our day centre continues to be well used as a Warm Welcome Space on a Tuesday through the colder months of the year. In April we were very proud to receive 5 stars from the Food Standard Agency following our inspection. Most weeks we provide dinner for 25+ people. This is free of charge, though donations are welcome from those that feel they are able.

Harvest donations were received from schools and churches far and wide. These donations not only help provide provisions for use in our day centre, but they also enable us to provide food parcels to those in need.

Christmas Shelter 2023 was again a very successful time serving over 100 meals through Christmas Day and Boxing Day. This was only made possible due to donations, the generosity of the local community, and the hard work of staff and volunteers. Once more we were overwhelmed by peoples generosity. It really does restore your faith in human nature.

The first Forty Winks for Furness was held in December 2023, which was kindly organised by Paul Griffiths and Beverley Morgan, members of the Town Council. It was also sponsored by Westmorland and Furness Council. This raised a staggering £14K! This was a great cash injection for our charity and was only possible due to the brave people sleeping out at Barrow soccer ground on one of the most horrendously cold and windy nights of the year. We would like to also thank the very generous people who sponsored those that slept out. The plan is to do this again during December 2024.

Our Charity Shop continues to go from strength to strength. We have many dedicated volunteers who together help us to receive, sort, recycle, and sell our donations. The income is slowly increasing following Covid 19 which we are thankful for as it generates income to run our supported housing projects. Thank you to all involved in the Charity Shop.

Property repairs and renewals have been ongoing throughout 2023/24. We pride ourselves in making our rooms comfortable for our residents and we have been replacing windows and renewing flooring, beds, bedding, curtains in our housing stock. These renewals will make our properties not only warmer and cosier, but also easier to keep clean.

Once again we are nudging ourselves more and more into the 21st century! We have finally said goodbye to our yahoo email and now have an @furnesshomeless domain! This means all members of staff now have an @furnesshomeless email making day to day working life much more manageable for staff members.

All of our achievements are only possible due to our dedicated staff team, our volunteers and our Board/ Trustee members who whole heartedly support us. With staff shortages earlier this year our team really have gone above and beyond to enable our service to keep running 24-7. We truly thank each and every one for your contribution to the charity.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Income decreased slightly this year, and totalled £264,217 (2023 - £269,643). The main sources of income are shop takings of £40,211 (2023 - £36,750) which continued to improve after the national lockdowns in 2020 and 2021. Housing benefit decreased from £139,381 to £123,560. In the year the charity continued to receive funds from a new contract with Barrow Borough Council regarding providing shelter for domestic abuse victims- £32,500 (2023 - £32,500).

Other income was resident contributions of £6,983 (2023 - £6,105), income from donations and grants was £39,938 (2023 -£47,112). Fundraising events totalled £11,220 (2023-nil). Investment income received was £9,804 (2023 - £7,795). £7,200 (2023 - £7,440) of this related to rental income from the investment property - 121 Anson Street.

Resources expended amounted to £259,403 (2023 - £216,078)

There was a gain on the investment property of £9450 (2023- nil) following a revaluation this year.

The surplus for the year was £14,264 (2023 - £53,565). This is split between a surplus on unrestricted funds of £13,882 (2023 - £54,085) and a surplus on restricted funds of £382 (2023 - deficit £520).

The Charity reserves at the year end totalled £653,655 on unrestricted funds and £4,126 on restricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 13th December 1995. It is a joint church and community organisation.

Trustees are appointed following suggestions which are brought before the board meeting and, if agreed, that person is then approached and asked if they are willing to undertake the role of trustees for FHSG. Appointment and induction procedures are then followed.

The trustees delegate the day to day running to the manager, Christine Bainbridge, and the other staff at FHSG. Several members of the management board also play an active role.

The trustees and management board examine the major risks that the charity faces each financial year when preparing budgets and discussing plans for the year ahead. The trustees have developed systems to monitor and control these risks on a regular basis, reviewing the position at each management board meeting, in order to mitigate the impact they may have on the charity.

Various other legal and administrative details, including the members of the management board are shown on the first page of the financial statements package.

The Trustees who served during the year were:

John Calvert
Janice Sharp
Simone Singleton

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

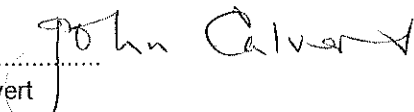
FOR THE YEAR ENDED 31 MARCH 2024

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustee report was approved by the Board of Trustees.

..... 
John Calvert

Date: 13/01/25

FURNESS HOMELESS SUPPORT GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FURNESS HOMELESS SUPPORT GROUP

I report to the Trustees on my examination of the financial statements of Furness Homeless Support Group (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

JL Winder & Co

Chartered Accountants

Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 10 December 2024

FURNESS HOMELESS SUPPORT GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 23,313 | 16,625 | 39,938 | 42,112 | 5,000 | 47,112 |
| Charitable activities | 4 | 214,475 | - | 214,475 | 214,736 | - | 214,736 |
| Investments | 5 | 9,804 | - | 9,804 | 7,795 | - | 7,795 |
| Total income | | <u>247,592</u> | <u>16,625</u> | <u>264,217</u> | <u>264,643</u> | <u>5,000</u> | <u>269,643</u> |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | 5,031 | - | 5,031 | 402 | - | 402 |
| Charitable activities | 7 | 238,129 | 16,243 | 254,372 | 210,156 | 5,520 | 215,676 |
| Total expenditure | | <u>243,160</u> | <u>16,243</u> | <u>259,403</u> | <u>210,558</u> | <u>5,520</u> | <u>216,078</u> |
| Net gains/(losses) on investments | 11 | <u>9,450</u> | <u>-</u> | <u>9,450</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net income and movement in funds | | <u>13,882</u> | <u>382</u> | <u>14,264</u> | <u>54,085</u> | <u>(520)</u> | <u>53,565</u> |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2023 | | <u>639,773</u> | <u>3,744</u> | <u>643,517</u> | <u>585,688</u> | <u>4,264</u> | <u>589,952</u> |
| Fund balances at 31 March 2024 | | <u>653,655</u> | <u>4,126</u> | <u>657,781</u> | <u>639,773</u> | <u>3,744</u> | <u>643,517</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FURNESS HOMELESS SUPPORT GROUP

BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 | | 2023 | |
|---|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 13 | | 278,735 | | 284,715 |
| Investment property | 14 | | 105,645 | | 96,195 |
| | | | <u>384,380</u> | | <u>380,910</u> |
| Current assets | | | | | |
| Debtors | 15 | 12,771 | | 16,481 | |
| Cash at bank and in hand | | 268,955 | | 249,398 | |
| | | <u>281,726</u> | | <u>265,879</u> | |
| Creditors: amounts falling due within one year | 16 | (8,325) | | (3,272) | |
| Net current assets | | | <u>273,401</u> | | <u>262,607</u> |
| Total assets less current liabilities | | | <u>657,781</u> | | <u>643,517</u> |
| The funds of the charity | | | | | |
| Restricted income funds | 18 | | 4,126 | | 3,744 |
| Unrestricted funds | 19 | | 653,655 | | 639,773 |
| | | | <u>657,781</u> | | <u>643,517</u> |

The financial statements were approved by the Trustees on 23RD DECEMBER 2024

Janice E. Sharp
Janice Sharp

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-------------------------|----------------------|
| Land and buildings | 2% straight line |
| Computers and equipment | 20/33% straight line |
| Fixtures and fittings | 15% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 23,313 | - | 23,313 | 42,112 | - | 42,112 |
| Grants | - | 16,625 | 16,625 | - | 5,000 | 5,000 |
| | <u>23,313</u> | <u>16,625</u> | <u>39,938</u> | <u>42,112</u> | <u>5,000</u> | <u>47,112</u> |
| Grants | | | | | | |
| Groundwork | - | 1,125 | 1,125 | - | - | - |
| Grantscape | - | 15,000 | 15,000 | - | 5,000 | 5,000 |
| Barrow Police | - | 500 | 500 | - | - | - |
| | <u>-</u> | <u>16,625</u> | <u>16,625</u> | <u>-</u> | <u>5,000</u> | <u>5,000</u> |

4 Income from charitable activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|-----------------------------|------------------------------------|------------------------------------|
| Shop takings | 40,211 | 36,750 |
| Fundraising event- 40 winks | 11,221 | - |
| Barrow Council funding | 32,500 | 32,500 |
| Housing benefit | 123,560 | 139,381 |
| Resident contributions | 6,983 | 6,105 |
| | <u>214,475</u> | <u>214,736</u> |

5 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Rental income | 7,200 | 7,440 |
| Interest receivable | 2,604 | 355 |
| | <u>9,804</u> | <u>7,795</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|-----------------------|------------------------------------|------------------------------------|
| Investment management | 5,031 | 402 |

7 Expenditure on charitable activities

| | 2024 £ | 2023 £ |
|------------------------------|----------------|----------------|
| Direct costs | | |
| Staff costs | 167,333 | 136,027 |
| Depreciation and impairment | 9,818 | 10,415 |
| Day centre costs | 2,907 | 1,678 |
| Rates | 4,875 | 5,114 |
| Cleaning | 1,377 | 1,540 |
| Insurance | 9,509 | 8,530 |
| Heat and Light | 13,062 | 14,666 |
| Repairs and renewals | 12,684 | 9,943 |
| Telephone | 917 | 672 |
| Shop salaries | 21,718 | 18,084 |
| Shop insurance | 778 | 698 |
| Shop heat and light | 1,404 | 2,554 |
| Shop rates | 772 | 236 |
| Shop telephone | 240 | 240 |
| Other charitable expenditure | 6,978 | 5,279 |
| | <u>254,372</u> | <u>215,676</u> |
| Analysis by fund | | |
| Unrestricted funds | 238,129 | 210,156 |
| Restricted funds | 16,243 | 5,520 |
| | <u>254,372</u> | <u>215,676</u> |

8 Net movement in funds

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | 9,818 | 10,415 |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-----------|----------------|----------------|
| Employees | 10 | 10 |

| Employment costs | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 175,974 | 151,357 |
| Social security costs | 9,755 | - |
| Other pension costs | 3,322 | 2,754 |
| | <u>189,051</u> | <u>154,111</u> |

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--------------------------------------|------------------------------------|------------------------------------|
| Gains/(losses) arising on: | | |
| Revaluation of investment properties | 9,450 | - |

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

| | Land and buildings and £ | Computers and equipment £ | Fixtures and fittings £ | Total £ |
|------------------------------------|--------------------------------|---------------------------------|-------------------------------|------------|
| Cost | | | | |
| At 1 April 2023 | 335,501 | 34,180 | 37,277 | 406,958 |
| Additions | - | 2,724 | 1,114 | 3,838 |
| At 31 March 2024 | 335,501 | 36,904 | 38,391 | 410,796 |
| Depreciation and impairment | | | | |
| At 1 April 2023 | 59,096 | 28,888 | 34,259 | 122,243 |
| Depreciation charged in the year | 6,710 | 2,094 | 1,014 | 9,818 |
| At 31 March 2024 | 65,806 | 30,982 | 35,273 | 132,061 |
| Carrying amount | | | | |
| At 31 March 2024 | 269,695 | 5,922 | 3,118 | 278,735 |
| At 31 March 2023 | 276,405 | 5,292 | 3,018 | 284,715 |

14 Investment property

| | 2024 £ |
|--|-----------|
| Fair value | |
| At 1 April 2023 | 96,195 |
| Net gains or losses through fair value adjustments | 9,450 |
| At 31 March 2024 | 105,645 |

The fair value of the investment property has been arrived at on the basis of a valuation provided by Ross Estate Agency, who are not connected with the Charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

15 Debtors

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 4,399 | 13,176 |
| Prepayments and accrued income | 8,372 | 3,305 |
| | 12,771 | 16,481 |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Other creditors | 6,702 | 526 |
| Accruals and deferred income | 1,623 | 2,746 |
| | <u>8,325</u> | <u>3,272</u> |

17 Retirement benefit schemes

| | 2024 £ | 2023 £ |
|---|--------------|--------------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 3,322 | 2,754 |
| | <u>3,322</u> | <u>2,754</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|-----------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| Fixed Assets | 2,494 | - | (1,112) | 1,382 |
| Grantscape | 1,250 | 15,000 | (15,000) | 1,250 |
| Groundwork | - | 1,125 | - | 1,125 |
| Barrow Police | - | 500 | (131) | 369 |
| | <u>3,744</u> | <u>16,625</u> | <u>(16,243)</u> | <u>4,126</u> |
| Previous year: | | | | |
| | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
| Fixed Assets | 4,264 | - | (1,770) | 2,494 |
| Grantscape | - | 5,000 | (3,750) | 1,250 |
| | <u>4,264</u> | <u>5,000</u> | <u>(5,520)</u> | <u>3,744</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | Gains and losses £ | At 31 March 2024 £ |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| General funds | 639,773 | 247,592 | (243,160) | 9,450 | 653,655 |
| Previous year: | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | Gains and losses £ | At 31 March 2023 £ |
| General funds | 585,688 | 264,643 | (210,558) | - | 639,773 |

20 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2024: | | | |
| Tangible assets | 277,353 | 1,382 | 278,735 |
| Investment properties | 105,645 | - | 105,645 |
| Current assets/(liabilities) | 270,657 | 2,744 | 273,401 |
| | 653,655 | 4,126 | 657,781 |
| | | | |
| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
| At 31 March 2023: | | | |
| Tangible assets | 282,221 | 2,494 | 284,715 |
| Investment properties | 96,195 | - | 96,195 |
| Current assets/(liabilities) | 261,357 | 1,250 | 262,607 |
| | 639,773 | 3,744 | 643,517 |

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

FURNESS HOMELESS SUPPORT GROUP

England & Wales - Charity number 1051415

Accounts

Charity registration number 1051415

FURNESS HOMELESS SUPPORT GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FURNESS HOMELESS SUPPORT GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

President Lady Grania Cavendish

Patron Lord Hutton of Furness

Trustees John Calvert
Janice Sharp
Simone Singleton

Management board Janice Sharp (Chair)
Julie Underwood (Treasurer)
John Calvert
David Morris
Simone Singleton
Anthony Miller

Charity number 1051415

Independent examiner JL Winder & Co
Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Bankers Barclays Bank - Barrow
86-90 Dalton Road
Barrow in Furness
Cumbria
LA14 1JH

Furness Building Society
51-55 Duke Street
Barrow in Furness
Cumbria
LA14 1RT

Solicitors Denby & Co
Solicitors
119 Duke Street
Barrow in Furness
Cumbria
LA14 1XE

FURNESS HOMELESS SUPPORT GROUP

CONTENTS

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| Independent examiner's report | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 - 15 |

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to offer support and practical help to all those in the Furness area of Cumbria who have accommodation related problems, or who are disadvantaged by unemployment, illness or other factors.

Furness Homeless Support Group offers:-

- an open door to all people who need assistance, support, resources or have accommodation related issues.
- signposting to relevant agencies
- food, clothing and household resources
- supported accommodation
- practical support to enable individuals to maintain a tenancy.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

These objectives of the Charity are carried out through the operation of the following support resources.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Day Centre and Accommodation Units (25 & 27 Bath Street, Barrow in Furness)

- The day centre is currently open Monday to Friday 10am to 5pm and offers housing and benefit assistance and practical support to all those seeking its services. In addition to this, FHSG offer a hot midday meal. It also provides a venue where people can meet and chat.
- The upper two floors of 27 Bath Street provide 24 hour fully supported accommodation for up to 5 residents. Tenancies are usually 1 to 6 months and occasionally longer. Whilst living at FHSG, residents are encouraged to partake in independent living skills, tenancy training and budgeting in preparation to live in FHSG's semi supported unit based at 25 Bath Street.
- In July 2021 we began renovating the upper two floors of one of our properties in preparation for our new project. We work closely with the local Council and Women's Community Matters (WCM) to house females who have been made homeless as a result of domestic abuse or trauma. The project needed to be safe and secure and welcoming to those who come to us as a result of a distressing situation. A grant was received from the Postcode Lottery specifically to install new UPVC windows throughout, a heavy duty composite front door and a CCTV system. This unit allows women the safety and breathing space to make steps to recover from their trauma with support from FHSG and WCM. During this time we look for suitable and sustainable accommodation for them to move on into in a planned way.

25 G/F

- This flat is used specifically to house people who require level access and longer supported accommodation.

144 Anson Street and 36 Hood Street

- Both of these properties provide longer term support to individuals who have been identified with ongoing support needs.

121 Anson Street

- A 3 bed fully furnished terraced house was purchased by the charity in late 2020. The house enables us to provide accommodation for families finding themselves in difficult situations and we are able to offer a longer term rental.

Training and Volunteering

- Training is an ongoing pursuit for residents, volunteers and staff. We also liaise with local colleges and training providers.

Charity Shop (23 Bath Street, Barrow in Furness)

- The charity shop and store offers reasonably priced donated second-hand goods including clothing, bedding and household items. We also have many volunteers who donate their time on a regular basis. The charity shop is in the heart of the community in which FHSG operates and has now become a focal point for many residents.

Christmas Shelter

- Our Christmas Shelter is now based in our day centre (27 Bath Street) and provides a venue for homeless people and families to spend time in a safe and secure environment.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

It has been quite a year, with our new Manager and new staff members finding their feet.

It has been a challenging and demanding time in terms of recruitment alongside housing vulnerable adults, but staff have risen to the challenge and once again gone above and beyond to keep the project running 24-7. New staff have fit in well and hit the ground running, proving to be fantastic additions to the team.

This year we were successful in a funding bid to Grantscape and were awarded £30,000 over 2 years to part fund a role of support/admin worker. This is a vital post and this grant will ensure it can continue for at least 2 years.

We continue to work closely with the local council and other agencies in housing and supporting vulnerable people who have found themselves homeless. This year we housed 18 people in our main unit of accommodation, with 7 moving on to find permanent accommodation, and 4 currently still living with us. We also have 5 people living in our dispersed accommodation who are in need of longer term support.

We have housed 12 women in our female only accommodation, 7 of whom now have their own tenancy and are thriving! We are very proud of this project and it is brilliant to see the women flourish when they make the most of their stay and engage with all the support offered.

Last year we recruited a new Manager for our charity shop. We have finally entered the 21st century and are now able to take card payments – this has been essential since lockdown due to not as many people using cash for payments. We remain optimistic for the future of the shop and receiving donations and turning those into monetary value.

We of course once again held Christmas dinner for anyone who wished to join us. Christmas Day and Boxing Day proved incredibly popular this year with quite possibly a record number of dinners being served! We were very lucky in that we had two chefs volunteer on Christmas Day who kept the kitchen stress free and received a round of applause from all clientele.

As always, we could not continue our work without our dedicated staff team, our volunteers, and our Board and Trustees. A very sincere and heartfelt thank you to all.

Financial review

Income increased this year, and totalled £269,643 (2022 - £244,515). The main sources of income are shop takings of £35,378 (2022 - £32,764) which continued to improve after the national lockdowns in 2020 and 2021. Housing benefit increased from £110,370 to £135,645. In the year the charity continued to receive funds from a new contract with Barrow Borough Council regarding providing shelter for domestic abuse victims- £32,500 (2022 - £32,500).

Other income was resident contributions of £6,105 (2022 - £6,150), income from donations and grants was £47,112 (2022 -£54,823). Investment income received was £7,795 (2022 - £7,874). £7,440 (2022 - £7,793) of this related to rental income from the investment property - 121 Anson Street.

Resources expended amounted to £216,078 (2022 - £212,532).

The surplus for the year was £53,565 (2022 - £31,983). This is split between a surplus on unrestricted funds of £54,085(2022 - £30,994) and a deficit on restricted funds of £(520) (2022 - surplus £989).

The Charity reserves at the year end totalled £639,773 on unrestricted funds and £3,744 on restricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 13th December 1995. It is a joint church and community organisation.

Trustees are appointed following suggestions which are brought before the board meeting and, if agreed, that person is then approached and asked if they are willing to undertake the role of trustees for FHSG. Appointment and induction procedures are then followed.

The trustees delegate the day to day running to the manager, Christine Bainbridge, and the other staff at FHSG. Several members of the management board also play an active role.

The trustees and management board examine the major risks that the charity faces each financial year when preparing budgets and discussing plans for the year ahead. The trustees have developed systems to monitor and control these risks on a regular basis, reviewing the position at each management board meeting, in order to mitigate the impact they may have on the charity.

Various other legal and administrative details, including the members of the management board are shown on the first page of the financial statements package.

The Trustees who served during the year were:

John Calvert
Janice Sharp
Simone Singleton

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustee report was approved by the Board of Trustees.

.....
John Calvert

Date:

FURNESS HOMELESS SUPPORT GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FURNESS HOMELESS SUPPORT GROUP

I report to the Trustees on my examination of the financial statements of Furness Homeless Support Group (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Roberts BSc FCA

JL Winder & Co
Chartered Accountants

Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated:

FURNESS HOMELESS SUPPORT GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 42,112 | 5,000 | 47,112 | 54,823 |
| Charitable activities | 4 | 214,736 | - | 214,736 | 181,818 |
| Investments | 5 | 7,795 | - | 7,795 | 7,874 |
| Total income | | <u>264,643</u> | <u>5,000</u> | <u>269,643</u> | <u>244,515</u> |
| Expenditure on: | | | | | |
| Raising funds | 6 | 402 | - | 402 | 904 |
| Charitable activities | 7 | 210,156 | 5,520 | 215,676 | 211,628 |
| Total resources expended | | <u>210,558</u> | <u>5,520</u> | <u>216,078</u> | <u>212,532</u> |
| Net income/(expenditure) for the year/ Net movement in funds | | 54,085 | (520) | 53,565 | 31,983 |
| Fund balances at 1 April 2022 | | <u>585,688</u> | <u>4,264</u> | <u>589,952</u> | <u>557,969</u> |
| Fund balances at 31 March 2023 | | <u><u>639,773</u></u> | <u><u>3,744</u></u> | <u><u>643,517</u></u> | <u><u>589,952</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FURNESS HOMELESS SUPPORT GROUP

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 11 | | 284,715 | | 292,044 |
| Investment properties | 12 | | 96,195 | | 96,195 |
| | | | <u>380,910</u> | | <u>388,239</u> |
| Current assets | | | | | |
| Debtors | 13 | 16,481 | | 21,172 | |
| Cash at bank and in hand | | 249,398 | | 181,420 | |
| | | <u>265,879</u> | | <u>202,592</u> | |
| Creditors: amounts falling due within one year | 14 | (3,272) | | (879) | |
| Net current assets | | | <u>262,607</u> | | <u>201,713</u> |
| Total assets less current liabilities | | | <u>643,517</u> | | <u>589,952</u> |
| Income funds | | | | | |
| Restricted funds | 15 | | 3,744 | | 4,264 |
| Unrestricted funds | | | 639,773 | | 585,688 |
| | | | <u>643,517</u> | | <u>589,952</u> |

The accounts were approved by the Trustees on

.....
Janice Sharp
Trustee

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-------------------------|----------------------|
| Land and buildings | 2% straight line |
| Computers and equipment | 20/33% straight line |
| Fixtures and fittings | 15% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|--|--------------------|------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations and gifts | 42,112 | - | 42,112 | 44,156 |
| Other income | - | 5,000 | 5,000 | 10,667 |
| | <u>42,112</u> | <u>5,000</u> | <u>47,112</u> | |
| For the year ended 31 March 2022 | <u>38,060</u> | <u>16,763</u> | | <u>54,823</u> |
| Grants receivable for core activities | | | | |
| Government Grant re covid-19 | - | - | - | 10,667 |
| Grantscape | - | 5,000 | 5,000 | - |
| | <u>-</u> | <u>5,000</u> | <u>5,000</u> | <u>10,667</u> |

4 Charitable activities

| | Unrestricted funds | Total 2023 | Total 2022 |
|------------------------|--------------------|----------------|----------------|
| | £ | £ | £ |
| Shop takings | 35,378 | 35,378 | 32,764 |
| Housing benefit | 135,645 | 135,645 | 110,370 |
| Barrow Council funding | 32,500 | 32,500 | 32,500 |
| Resident contributions | 6,105 | 6,105 | 6,150 |
| Ebay sales | - | - | 34 |
| | <u>209,628</u> | <u>209,628</u> | <u>181,818</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

| | Unrestricted funds | Total |
|---------------------|-------------------------------|---------------------|
| | 2023 | 2022 |
| | £ | £ |
| Rental income | 7,440 | 7,793 |
| Interest receivable | 355 | 81 |
| | <u>7,795</u> | <u>7,874</u> |
| | <u><u>7,795</u></u> | <u><u>7,874</u></u> |

6 Raising funds

| | Unrestricted funds | Unrestricted funds |
|-----------------------|-------------------------------|-----------------------|
| | 2023 | 2022 |
| | £ | £ |
| Rental property costs | 402 | 904 |
| | <u>402</u> | <u>904</u> |
| | <u><u>402</u></u> | <u><u>904</u></u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on charitable activities

| | 2023 | 2022 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Direct costs | | |
| Staff costs | 136,027 | 118,164 |
| Depreciation and impairment | 10,415 | 10,196 |
| Day centre costs | 1,678 | 237 |
| Rates | 5,114 | 4,827 |
| Cleaning | 1,540 | 1,857 |
| Insurance | 8,530 | 7,098 |
| Heat and Light | 14,666 | 5,459 |
| Repairs and renewals | 9,943 | 36,067 |
| Telephone | 672 | 1,356 |
| Shop salaries | 18,084 | 18,634 |
| Shop insurance | 698 | 581 |
| Shop heat and light | 2,554 | 1,168 |
| Shop rates | 236 | 305 |
| Shop telephone | 240 | 240 |
| Other charitable expenditure | 5,279 | 5,439 |
| | <u>215,676</u> | <u>211,628</u> |
| Analysis by fund | | |
| Unrestricted funds | 210,156 | 195,854 |
| Restricted funds | 5,520 | 15,774 |
| | <u>215,676</u> | <u>211,628</u> |

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2023 | 2022 |
|-----------|---------------|---------------|
| | Number | Number |
| Employees | <u>10</u> | <u>7</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

| Employment costs | 2023 £ | 2022 £ |
|---------------------|----------------|----------------|
| Wages and salaries | 151,357 | 134,649 |
| Other pension costs | 2,754 | 2,149 |
| | <u>154,111</u> | <u>136,798</u> |

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

| | Land and buildings £ | Computers and equipment £ | Fixtures and fittings £ | Total £ |
|------------------------------------|----------------------------|---------------------------------|-------------------------------|----------------|
| Cost | | | | |
| At 1 April 2022 | 335,501 | 32,255 | 36,116 | 403,872 |
| Additions | - | 1,925 | 1,161 | 3,086 |
| | <u>335,501</u> | <u>34,180</u> | <u>37,277</u> | <u>406,958</u> |
| At 31 March 2023 | 335,501 | 34,180 | 37,277 | 406,958 |
| Depreciation and impairment | | | | |
| At 1 April 2022 | 52,386 | 26,538 | 32,904 | 111,828 |
| Depreciation charged in the year | 6,710 | 2,350 | 1,355 | 10,415 |
| | <u>59,096</u> | <u>28,888</u> | <u>34,259</u> | <u>122,243</u> |
| At 31 March 2023 | 59,096 | 28,888 | 34,259 | 122,243 |
| Carrying amount | | | | |
| At 31 March 2023 | <u>276,405</u> | <u>5,292</u> | <u>3,018</u> | <u>284,715</u> |
| At 31 March 2022 | <u>283,115</u> | <u>5,717</u> | <u>3,212</u> | <u>292,044</u> |

12 Investment property

| | 2023 £ |
|-----------------------------------|---------------|
| Fair value | |
| At 1 April 2022 and 31 March 2023 | <u>96,195</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 13,176 | 18,335 |
| Prepayments and accrued income | 3,305 | 2,837 |
| | <u>16,481</u> | <u>21,172</u> |

14 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|--------------|------------|
| | £ | £ |
| Other creditors | 526 | 107 |
| Accruals and deferred income | 2,746 | 772 |
| | <u>3,272</u> | <u>879</u> |

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2022 | Incoming resources | Resources expended | At 31 March 2023 |
|-----------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|
| | £ | £ | £ | £ |
| Fixed Assets | 4,264 | - | (1,770) | 2,494 |
| Grantscape | - | 5,000 | (3,750) | 1,250 |
| | <u>4,264</u> | <u>5,000</u> | <u>(5,520)</u> | <u>3,744</u> |
| Previous year: | At 1 April 2021 | Incoming resources | Resources expended | At 31 March 2022 |
| | £ | £ | £ | £ |
| Grants received | - | 14,200 | (14,200) | - |
| Fixed Assets | 3,275 | 2,563 | (1,574) | 4,264 |
| | <u>3,275</u> | <u>16,763</u> | <u>(15,774)</u> | <u>4,264</u> |

FURNESS HOMELESS SUPPORT GROUP

England & Wales - Charity number 1051415

Accounts

Charity registration number 1051415

FURNESS HOMELESS SUPPORT GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FURNESS HOMELESS SUPPORT GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| President | Lady Grania Cavendish |
| Patron | Lord Hutton of Furness |
| Trustees | John Calvert Janice Sharp Simone Singleton |
| Management board | Janice Sharp (Chair) Julie Underwood (Treasurer) John Calvert David Morris Simone Singleton Anthony Miller |
| Charity number | 1051415 |
| Independent examiner | JL Winder & Co 125 Ramsden Square Barrow in Furness Cumbria LA14 1XA |
| Bankers | Barclays Bank - Barrow 86-90 Dalton Road Barrow in Furness Cumbria LA14 1JH Furness Building Society 51-55 Duke Street Barrow in Furness Cumbria LA14 1RT |
| Solicitors | Denby & Co Solicitors 119 Duke Street Barrow in Furness Cumbria LA14 1XE |

FURNESS HOMELESS SUPPORT GROUP

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| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 - 16 |

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

The charity's objects are to offer support and practical help to all those in the Furness area of Cumbria who have accommodation related problems, or who are disadvantaged by unemployment, illness or other factors.

Furness Homeless Support Group offers:-

- an open door to all people who need assistance, support, resources and accommodation related issues.
- signposting to relevant agencies
- food, clothing and household resources
- supported accommodation
- practical support to enable individuals to maintain a tenancy.

These objectives of the Charity are carried out through the operation of the following support resources.

Day Centre and Accommodation Units (25 & 27 Bath Street, Barrow in Furness)

The day centre is currently open Monday to Friday 10am to 5pm and offers housing and benefit assistance and practical support to all those seeking its services. In addition to this, FHSG offer a hot midday meal. It also provides a venue where people can meet and chat.

The upper two floors of 27 Bath Street provide 24 hour fully supported accommodation for up to 5 residents. Tenancies are usually 1 to 6 months and occasionally longer. Whilst living at FHSG, residents are encouraged to partake in independent living skills, tenancy training and budgeting in preparation to live in FHSG's semi supported unit based at 25 Bath Street.

In July 2021 we began renovating the upper two floors of one of our properties in preparation for our new project. We work closely with the local Council and Women's Community Matters (WCM) to house females who have been made homeless as a result of domestic abuse or trauma. The project needed to be safe and secure and welcoming to those who come to us as a result of a distressing situation. A grant was received from the Postcode Lottery specifically to install new UPVC windows throughout, a heavy duty composite front door and a CCTV system. This unit allows women the safety and breathing space to make steps to recover from their trauma with support from FHSG and WCM. During this time we look for suitable and sustainable accommodation for them to move on into in a planned way.

25 G/F

This flat is used specifically to house people who require level access and longer supported accommodation.

144 Anson Street and 36 Hood Street

Both of these properties provide longer term support to individuals who have been identified with ongoing support needs.

121 Anson Street

A 3 bed fully furnished terraced house was purchased by the charity in late 2020. The house enables us to provide accommodation for families finding themselves in difficult situations and we are able to offer a longer term rental.

Training and Volunteering

Training is an ongoing pursuit for residents, volunteers and staff. We also liaise with local colleges and training providers.

Charity Shop (23 Bath Street, Barrow in Furness)

The charity shop and store offers reasonably priced donated second-hand goods including clothing, bedding and household items. We also have many volunteers who donate their time on a regular basis. The charity shop is in the heart of the community in which FHSG operates and has now become a focal point for many residents.

Christmas Shelter

Our Christmas Shelter is now based in our day centre (27 Bath Street) and provides a venue for homeless people and families to spend time in a safe and secure environment.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Another challenging year in the after effects of lockdown, as I am sure many projects up and down the country have experienced too.

Our contract with Supporting People came to an end in March 2021, however we were approached by the local council regarding working in partnership to supply safe and secure housing for female victims of domestic abuse (DA). We submitted a proposal which was approved by the Executive Committee. Our new 4 Bed Women's Project opened its doors in October 2021, following renovations to ensure the building was fit for purpose. This included creating 2 open plan kitchens, new secure UPVC windows and doors, and a new CCTV system. We were able to carry out these renovations with the help of The People's Postcode Lottery.

This new project was created as a direct response to the nationally increasing numbers of women experiencing domestic abuse during the Covid 19 pandemic. The women we are housing in the project come from all walks of life, but all having experienced DA. We are here to support them through this process and have been working in partnership with Women's Community Matters, the local housing department, the Police and other stakeholders. All staff have undertaken staff training in domestic violence and updated their First Aid certificates.

Since April 2021 the charity shop has been up and running as normal following the lockdown. Takings are slowly improving but are not at the highest levels we have previously seen. However we are optimistic for the future receiving donations and turning those into monetary value.

We were once again able to open our doors to the community this year for Christmas Day and Boxing Day. We had strict protocols in place and around 30 people joined us for Christmas dinner, and other festivities. The public yet again exceeded our expectations with donations and we cannot thank our supporters enough.

It was all change in January this year as our Manager reached retirement age and decided to scale back her hours. Our Deputy Manager has now taken over the reins of Manager and has big shoes to fill!

As always, we could not continue our work without our dedicated staff team, our volunteers, and our Board and Trustees. A very sincere and heartfelt thank you to all.

Financial review

Income increased this year, and totalled £244,515 (2021-£243,450). The main sources of income are shop takings of £32,764 (2021-£20,220) which were significantly more than the previous year due to the national lockdowns. Housing benefit increased from £93,996 to £110,370. In the year the charity received funds from a new contract with Barrow Borough Council regarding providing shelter for domestic abuse victims- £32,500 (2021- nil). The charity also received Government support throughout the covid pandemic of £10,667 (2021- £39,338).

Other income was resident contributions of £6,150 (2021- £6,997), income from donations was £44,156 (2021-£24,971). Investment income received was £7,874 (2021-£2,582) £7,793 (2021-£2,415) of this related to rental income from the investment property- 121 Anson Street.

Resources expended amounted to £212,532 (2021- £182,737).

The surplus for the year was £31,983 (2021- £60,713). This is split between a surplus on unrestricted funds of £30,994(2021 £59,262) and a surplus on restricted funds of £989 (2021 £1,451).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 13th December 1995. It is a joint church and community organisation.

Trustees are appointed following suggestions which are brought before the board meeting and, if agreed, that person is then approached and asked if they are willing to undertake the role of trustees for FHSG. Appointment and induction procedures are then followed.

The trustees delegate the day to day running to the manager, Christine Bainbridge, and the other staff at FHSG. Several members of the management board also play an active role.

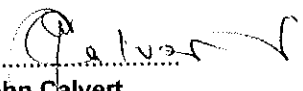
The trustees and management board examine the major risks that the charity faces each financial year when preparing budgets and discussing plans for the year ahead. The trustees have developed systems to monitor and control these risks on a regular basis, reviewing the position at each management board meeting, in order to mitigate the impact they may have on the charity.

Various other legal and administrative details, including the members of the management board are shown on the first page of the financial statements package.

The Trustees who served during the year were:

John Calvert
Janice Sharp
Simone Singleton

The Trustee report was approved by the Board of Trustees.


.....
John Calvert
Dated: 15/11/22

FURNESS HOMELESS SUPPORT GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FURNESS HOMELESS SUPPORT GROUP

I report to the Trustees on my examination of the financial statements of Furness Homeless Support Group (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Roberts BSc FCA
JL Winder & Co
Chartered Accountants
125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA

Dated: 4 November 2022

FURNESS HOMELESS SUPPORT GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Income from:</u> | | | | | |
| Donations and legacies | 3 | 38,060 | 16,763 | 54,823 | 73,997 |
| Charitable activities | 4 | 181,818 | - | 181,818 | 166,871 |
| Investments | 5 | 7,874 | - | 7,874 | 2,582 |
| Total income | | 227,752 | 16,763 | 244,515 | 243,450 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | 6 | 904 | - | 904 | 1,121 |
| Charitable activities | 7 | 195,854 | 15,774 | 211,628 | 181,616 |
| Total resources expended | | 196,758 | 15,774 | 212,532 | 182,737 |
| Net income for the year/ Net movement in funds | | 30,994 | 989 | 31,983 | 60,713 |
| Fund balances at 1 April 2021 | | 554,694 | 3,275 | 557,969 | 497,256 |
| Fund balances at 31 March 2022 | | 585,688 | 4,264 | 589,952 | 557,969 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

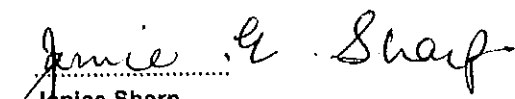
FURNESS HOMELESS SUPPORT GROUP

BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 | | 2021 | |
|---|-------|---------|----------------|----------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 10 | | 292,044 | | 297,739 |
| Investment properties | 11 | | 96,195 | | 96,195 |
| | | | <u>388,239</u> | | <u>393,934</u> |
| Current assets | | | | | |
| Debtors | 12 | 21,172 | | 13,070 | |
| Cash at bank and in hand | | 181,420 | | 167,041 | |
| | | | <u>202,592</u> | | <u>180,111</u> |
| Creditors: amounts falling due within one year | 13 | (879) | | (16,076) | |
| Net current assets | | | <u>201,713</u> | | <u>164,035</u> |
| Total assets less current liabilities | | | <u>589,952</u> | | <u>557,969</u> |
| Income funds | | | | | |
| Restricted funds | 14 | | 4,264 | | 3,275 |
| Unrestricted funds | | | 585,688 | | 554,694 |
| | | | <u>589,952</u> | | <u>557,969</u> |

The accounts were approved by the Trustees on 15th November 2022.


 Janice Sharp
 Trustee

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-------------------------|----------------------|
| Land and buildings | 2% straight line |
| Computers and equipment | 20/33% straight line |
| Fixtures and fittings | 15% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2022 | Total 2021 |
|--|--------------------|------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations and gifts | 27,393 | 16,763 | 44,156 | 24,791 |
| Other income | 10,667 | - | 10,667 | 49,206 |
| | <u>38,060</u> | <u>16,763</u> | <u>54,823</u> | |
| For the year ended 31 March 2021 | <u>69,312</u> | <u>4,685</u> | | <u>73,997</u> |
| Grants receivable for core activities | | | | |
| Government Grant re covid-19 | 10,667 | - | 10,667 | 39,338 |
| Insurance claim re covid-19 | - | - | - | 9,868 |
| | <u>10,667</u> | <u>-</u> | <u>10,667</u> | <u>49,206</u> |

4 Charitable activities

| | Unrestricted funds | Total 2022 | Total 2021 |
|------------------------|--------------------|----------------|----------------|
| | £ | £ | £ |
| Shop takings | 32,764 | 32,764 | 20,220 |
| Supporting people | - | - | 45,581 |
| Housing benefit | 110,370 | 110,370 | 93,996 |
| Barrow Council funding | 32,500 | 32,500 | - |
| Resident contributions | 6,150 | 6,150 | 6,997 |
| Ebay sales | - | - | 77 |
| Other income | 34 | 34 | |
| | <u>181,818</u> | <u>181,818</u> | <u>166,871</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

| | Unrestricted funds | Total |
|---------------------|-----------------------|--------------|
| | 2022 £ | 2021 £ |
| Rental income | 7,793 | 2,415 |
| Interest receivable | 81 | 167 |
| | <u>7,874</u> | <u>2,582</u> |

6 Raising funds

| | Unrestricted funds | Unrestricted funds |
|-----------------------|-----------------------|-----------------------|
| | 2022 £ | 2021 £ |
| Rental property costs | 904 | 1,121 |
| | <u>904</u> | <u>1,121</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

| | 2022 | 2021 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 1,813 | 1,817 |
| Day centre costs | 238 | 119 |
| Salaries | 116,015 | 123,630 |
| Rates | 4,827 | 4,577 |
| Cleaning | 1,857 | 1,246 |
| Insurance | 7,098 | 5,657 |
| Heat and Light | 5,459 | 7,126 |
| Repairs and renewals | 21,867 | 8,387 |
| Telephone | 1,356 | 1,311 |
| Depreciation | 9,216 | 10,236 |
| Shop salaries | 18,971 | 10,619 |
| Shop insurance | 581 | 278 |
| Shop heat and light | 1,168 | 1,320 |
| Shop rates | 305 | 154 |
| Shop telephone | 240 | 240 |
| Bank charges | 547 | 432 |
| Payroll costs | 260 | 193 |
| Accountancy | 2,880 | 2,400 |
| Miscellaneous | 1,507 | 1,545 |
| Office costs | 244 | 328 |
| | <u>211,628</u> | <u>181,616</u> |
| | <u>211,628</u> | <u>181,616</u> |
| Analysis by fund | | |
| Unrestricted funds | 195,854 | 178,382 |
| Restricted funds | 15,774 | 3,234 |
| | <u>211,628</u> | <u>181,616</u> |

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-----------|----------------|----------------|
| Employees | 7 | 6 |

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

| | Land and buildings and equipment £ | Computers and equipment £ | Fixtures and fittings £ | Total £ |
|------------------------------------|---|---------------------------------|-------------------------------|------------|
| Cost | | | | |
| At 1 April 2021 | 335,501 | 28,874 | 34,996 | 399,371 |
| Additions | - | 3,381 | 1,120 | 4,501 |
| At 31 March 2022 | 335,501 | 32,255 | 36,116 | 403,872 |
| Depreciation and impairment | | | | |
| At 1 April 2021 | 45,676 | 24,589 | 31,367 | 101,632 |
| Depreciation charged in the year | 6,710 | 1,949 | 1,537 | 10,196 |
| At 31 March 2022 | 52,386 | 26,538 | 32,904 | 111,828 |
| Carrying amount | | | | |
| At 31 March 2022 | 283,115 | 5,717 | 3,212 | 292,044 |
| At 31 March 2021 | 289,825 | 4,285 | 3,629 | 297,739 |

11 Investment property

| | 2022 £ |
|-----------------------------------|-----------|
| Fair value | |
| At 1 April 2021 and 31 March 2022 | 96,195 |

12 Debtors

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 18,335 | 10,700 |
| Prepayments and accrued income | 2,837 | 2,370 |
| | 21,172 | 13,070 |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

| 13 Creditors: amounts falling due within one year | 2022 | 2021 |
|---|------------|---------------|
| | £ | £ |
| Other creditors | 107 | 10,118 |
| Accruals and deferred income | 772 | 5,958 |
| | <u>879</u> | <u>16,076</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 April 2020 | | Movement in funds | | Transfers | Balance at 1 April 2021 | | Movement in funds | | Incoming resources | Resources expended | Balance at 31 March 2022 |
|-----------------|----------------------------|---|-----------------------|-----------------------|-----------------|----------------------------|---------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------------|
| | £ | £ | Incoming resources | Resources expended | | £ | £ | Incoming resources | Resources expended | | | |
| Grants received | 12,338 | | 2,249 | (2,249) | (12,338) | - | 14,200 | (14,200) | | | | - |
| Fixed Assets | 1,824 | | 2,436 | (985) | - | 3,275 | 2,563 | (1,574) | | | | 4,264 |
| | <u>14,162</u> | | <u>4,685</u> | <u>(3,234)</u> | <u>(12,338)</u> | <u>3,275</u> | <u>16,763</u> | <u>(15,774)</u> | | | | <u>4,264</u> |

FURNESS HOMELESS SUPPORT GROUP

England & Wales - Charity number 1051415

Accounts

FURNESS HOMELESS SUPPORT GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FURNESS HOMELESS SUPPORT GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| President | Lady Grania Cavendish |
| Patron | Lord Hutton of Furness |
| Trustees | John Calvert Janice Sharp Simone Singleton |
| Management board | Janice Sharp (Chair) Julie Underwood (Treasurer) John Calvert David Morris Simone Singleton Anthony Miller |
| Charity number | 1051415 |
| Independent examiner | JL Winder & Co 125 Ramsden Square Barrow in Furness Cumbria LA14 1XA |
| Bankers | Barclays Bank - Barrow 86-90 Dalton Road Barrow in Furness Cumbria LA14 1JH Furness Building Society 51-55 Duke Street Barrow in Furness Cumbria LA14 1RT Lloyds Bank 140-146 Dalton Road Barrow in Furness Cumbria LA14 1JH |
| Solicitors | Denby & Co Solicitors 119 Duke Street Barrow in Furness Cumbria LA14 1XE |

FURNESS HOMELESS SUPPORT GROUP

CONTENTS

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| Trustee report | 1 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 13 |

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to offer support and practical help to all those in the Furness area of Cumbria who have accommodation related problems, or who are disadvantaged by unemployment, illness or other factors.

Furness Homeless Support Group offers:-

- an open door to all people who need assistance, support, resources and accommodation related issues.
- signposting to relevant agencies
- food, clothing and household resources
- supported accommodation
- practical support to enable individuals to maintain a tenancy.

These objectives of the Charity are carried out through the operation of the following support resources.

Day Centre and Accommodation Units (25 & 27 Bath Street, Barrow in Furness)

The day centre is currently open Monday to Friday 10am to 5pm and offers housing and benefit assistance and practical support to all those seeking its services. In addition to this, FHSG offer a hot midday meal. It also provides a venue where people can meet and chat.

The upper two floors of 27 Bath Street provide 24 hour fully supported accommodation for up to 5 residents. Tenancies are usually 1 to 6 months and occasionally longer. Whilst living at FHSG, residents are encouraged to partake in independent living skills, tenancy training and budgeting in preparation to live in FHSG's semi supported unit based at 25 Bath Street.

25 Bath Street consists of 5 semi-supported units of accommodation including a self-contained flat on the ground floor with disabled access. Priority is given to ex residents of 27 Bath Street. This unit allows residents to gain more independence whilst still having the safety net of FHSG's support workers on hand to help with any difficulties. This unit is also a platform to move on to permanent accommodation.

144 Anson Street and 36 Hood Street

Both of these properties provide longer term support to individuals who have been identified with ongoing support needs.

Training and Volunteering

Training is an ongoing pursuit for residents, volunteers and staff. We also liaise with local colleges and training providers.

Charity Shop (23 Bath Street, Barrow in Furness)

The charity shop and store offers reasonably priced donated second-hand goods including clothing, bedding and household items. We also have many volunteers who donate their time on a regular basis. The charity shop is in the heart of the community in which FHSG operates and has now become a focal point for many residents.

Christmas Shelter

Our Christmas Shelter is now based in our day centre (27 Bath Street) and provides a venue for homeless people and families to spend time in a safe and secure environment.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

What a strange and testing year it has been! During the Covid 19 pandemic Furness Homeless Support Group, like most charities, businesses, and public places were forced to close many of our facilities to the public. This included our day centre and our charity shop, which is a major source of income for us. This was a very scary time for everyone as the threats posed by the pandemic were unknown. As a small organisation we did really well continuing to provide frontline services throughout.

Our day centre may have been closed to the public throughout this period, however we continued to provide services for those suffering hardship, and facilities for homeless individuals in our supported accommodation units. We adhered to the social distancing rules and put all the necessary protocols in place to ensure everyone's safety. It was a trying time for our residents, but we tried to make the most of the sunshine and take walks out for our limited daily exercise.

We provided all the necessary PPE to ensure the workplace and accommodation units were as safe as possible. We also had protective screens installed in our day centre. We were very fortunate to receive funding from Cumbria Community Foundation to update our IT equipment, we bought 3 laptops and this has enabled support staff to work from home, hold Zoom and Microsoft meetings, and keep in touch with people who were isolated. We also received Covid related funding from Serco and Women's Community Matters.

Our income was dramatically reduced by the Pandemic, however we were very fortunate to receive an insurance claim based on our Business Interruption policy alongside several local restriction support grants. It also gave us a push to finally set up a Just Giving page which has been a valued source in generating funds from the public.

Throughout this period the community have continued to support us and rallied round donating all manner of things from PPE, food, and money. We are very grateful for this.

Thank you to the local community for continuing to support us in hard times, and thank you to all our staff who have, as always, gone above and beyond to keep our service running 24-7.

Financial review

Income increased this year, and totalled £243,450 (2020-£217,256). The main sources of income are shop takings of £20,220 which were significantly less than the previous year due to the national lockdowns (2020-£41,618) housing benefit decreased from £100,552 to £93,996. In the year the charity received funds from Supporting People of £45,581 (2020- £45,002) and also received Government support throughout the covid pandemic of £39,338 (2020- nil) and an insurance pay-out due to the closure of the shop £9,868 (2020-nil).

Other income was resident contributions of £6,997 (2020- £6,735), day centre income £0 (2020-£766), income from donations was £24,791 (2020-£22,080). Investment income received was £2,582 (2020-£503) £2,415 of this related to rental income from the new investment property bought in the year- 121 Anson Street.

Resources expended amounted to £182,737 (2020- £213,498).

The surplus for the year was £60,713 (2020- £3,758). This is split between a surplus on unrestricted funds of £59,262(2020 £5,341) and a surplus on restricted funds of £1,451 (2020-deficit of £1,583).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FURNESS HOMELESS SUPPORT GROUP

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity was established by a charitable trust deed on 13th December 1995. It is a joint church and community organisation.

Trustees are appointed following suggestions which are brought before the board meeting and, if agreed, that person is then approached and asked if they are willing to undertake the role of trustees for FHSG.

Appointment and induction procedures are then followed.

The trustees delegate the day to day running to the manager, Pat Chapples, and the other staff at FHSG.

Several members of the management board also play an active role.

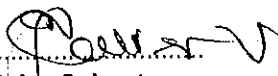
The trustees and management board examine the major risks that the charity faces each financial year when preparing budgets and discussing plans for the year ahead. The trustees have developed systems to monitor and control these risks on a regular basis, reviewing the position at each management board meeting, in order to mitigate the impact they may have on the charity.

Various other legal and administrative details, including the members of the management board are shown on the first page of the financial statements package.

The Trustees who served during the year were:

John Calvert
Janice Sharp
Simone Singleton

The Trustee report was approved by the Board of Trustees.


John Calvert

Dated: 01.10.21

FURNESS HOMELESS SUPPORT GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FURNESS HOMELESS SUPPORT GROUP

I report to the Trustees on my examination of the financial statements of Furness Homeless Support Group (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Roberts BSc FCA
JL Winder & Co
Chartered Accountants
125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA

Dated: 24 August 2021

FURNESS HOMELESS SUPPORT GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Income from:</u> | | | | | |
| Donations and legacies | 3 | 69,312 | 4,685 | 73,997 | 22,080 |
| Charitable activities | 4 | 166,871 | - | 166,871 | 194,673 |
| Investments | 5 | 2,582 | - | 2,582 | 503 |
| Total income | | 238,765 | 4,685 | 243,450 | 217,256 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | 6 | 1,121 | - | 1,121 | - |
| Charitable activities | 7 | 178,382 | 3,234 | 181,616 | 213,498 |
| Total resources expended | | 179,503 | 3,234 | 182,737 | 213,498 |
| Net incoming resources before transfers | | 59,262 | 1,451 | 60,713 | 3,758 |
| Gross transfers between funds | | 12,338 | (12,338) | - | - |
| Net income/(expenditure) for the year/ Net movement in funds | | 71,600 | (10,887) | 60,713 | 3,758 |
| Fund balances at 1 April 2020 | | 483,094 | 14,162 | 497,256 | 493,498 |
| Fund balances at 31 March 2021 | | 554,694 | 3,275 | 557,969 | 497,256 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FURNESS HOMELESS SUPPORT GROUP

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 297,739 | | 304,622 |
| Investment properties | 11 | | 96,195 | | - |
| | | | <u>393,934</u> | | <u>304,622</u> |
| Current assets | | | | | |
| Debtors | 12 | 13,070 | | 5,112 | |
| Cash at bank and in hand | | 167,041 | | 192,499 | |
| | | <u>180,111</u> | | <u>197,611</u> | |
| Creditors: amounts falling due within one year | 13 | (16,076) | | (4,977) | |
| Net current assets | | | <u>164,035</u> | | <u>192,634</u> |
| Total assets less current liabilities | | | <u>557,969</u> | | <u>497,256</u> |
| Income funds | | | | | |
| Restricted funds | 14 | | 3,275 | | 14,162 |
| Unrestricted funds | | | 554,694 | | 483,094 |
| | | | <u>557,969</u> | | <u>497,256</u> |

The accounts were approved by the Trustees on 23/9/21


Janice Sharp
Trustee

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-------------------------|----------------------|
| Land and buildings | 2% straight line |
| Computers and equipment | 20/33% straight line |
| Fixtures and fittings | 15% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2021 | Total 2020 |
|--|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations and gifts | 20,106 | 4,685 | 24,791 | 22,080 |
| Other income | 49,206 | - | 49,206 | - |
| | <u>69,312</u> | <u>4,685</u> | <u>73,997</u> | |
| For the year ended 31 March 2020 | <u>20,540</u> | <u>1,540</u> | | <u>22,080</u> |
| Grants receivable for core activities | | | | |
| Government Grant re covid-19 | 39,338 | - | 39,338 | - |
| Insurance claim re covid-19 | 9,868 | - | 9,868 | - |
| | <u>49,206</u> | <u>-</u> | <u>49,206</u> | <u>-</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

| | Unrestricted funds £ | Total 2021 £ | Total 2020 £ |
|------------------------|----------------------------|--------------------|--------------------|
| Shop takings | 20,220 | 20,220 | 41,618 |
| Supporting people | 45,581 | 45,581 | 45,002 |
| Housing benefit | 93,996 | 93,996 | 100,552 |
| Resident contributions | 6,997 | 6,997 | 6,735 |
| Day centre income | - | - | 766 |
| Ebay sales | 77 | 77 | - |
| | <u>166,871</u> | <u>166,871</u> | <u>194,673</u> |

5 Investments

| | Unrestricted funds 2021 £ | Total 2020 £ |
|---------------------|------------------------------------|--------------------|
| Rental income | 2,415 | - |
| Interest receivable | 167 | 503 |
| | <u>2,582</u> | <u>503</u> |

6 Raising funds

| | Unrestricted funds 2021 £ | Total 2020 £ |
|-----------------------|------------------------------------|--------------------|
| Rental property costs | 1,121 | - |
| | <u>1,121</u> | <u>-</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

| | 2021 | 2020 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 1,817 | 1,751 |
| Day centre costs | 119 | 1,177 |
| Salaries | 123,630 | 117,481 |
| Rates | 4,577 | 4,509 |
| Cleaning | 1,246 | 1,659 |
| Insurance | 5,657 | 5,262 |
| Heat and Light | 7,126 | 6,439 |
| Repairs and renewals | 8,387 | 34,868 |
| Telephone | 1,311 | 1,774 |
| Depreciation | 10,236 | 9,916 |
| Shop salaries | 10,619 | 20,269 |
| Shop insurance | 278 | 335 |
| Shop heat and light | 1,320 | 1,409 |
| Shop rates | 154 | 765 |
| Shop telephone | 240 | 240 |
| Bank charges | 432 | 648 |
| Payroll costs | 193 | 180 |
| Accountancy | 2,400 | 2,400 |
| Miscellaneous | 1,545 | 1,676 |
| Office costs | 328 | 740 |
| | <u>181,616</u> | <u>213,498</u> |
| | <u>181,616</u> | <u>213,498</u> |
| Analysis by fund | | |
| Unrestricted funds | 178,382 | 210,375 |
| Restricted funds | 3,234 | 3,123 |
| | <u>181,616</u> | <u>213,498</u> |

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|--|----------------|----------------|
| | 6 | 6 |
| | <u>6</u> | <u>6</u> |

10 Tangible fixed assets

| | Land and buildings £ | Computers and equipment £ | Fixtures and fittings £ | Total £ |
|------------------------------------|----------------------------|---------------------------------|-------------------------------|----------------|
| Cost | | | | |
| At 1 April 2020 | 335,501 | 25,871 | 34,646 | 396,018 |
| Additions | - | 3,003 | 350 | 3,353 |
| | <u>335,501</u> | <u>28,874</u> | <u>34,996</u> | <u>399,371</u> |
| At 31 March 2021 | 335,501 | 28,874 | 34,996 | 399,371 |
| Depreciation and Impairment | | | | |
| At 1 April 2020 | 38,966 | 23,320 | 29,110 | 91,396 |
| Depreciation charged in the year | 6,710 | 1,269 | 2,257 | 10,236 |
| | <u>45,676</u> | <u>24,589</u> | <u>31,367</u> | <u>101,632</u> |
| At 31 March 2021 | 45,676 | 24,589 | 31,367 | 101,632 |
| Carrying amount | | | | |
| At 31 March 2021 | <u>289,825</u> | <u>4,285</u> | <u>3,629</u> | <u>297,739</u> |
| At 31 March 2020 | <u>296,535</u> | <u>2,551</u> | <u>5,536</u> | <u>304,622</u> |

11 Investment property

| | 2021 £ |
|--|---------------|
| Fair value | |
| At 1 April 2020 | - |
| Additions through external acquisition | 96,195 |
| | <u>96,195</u> |
| At 31 March 2021 | <u>96,195</u> |

FURNESS HOMELESS SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

| | 2021 | 2020 |
|---|---------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 10,700 | 5,019 |
| Prepayments and accrued income | 2,370 | 93 |
| | <u>13,070</u> | <u>5,112</u> |

13 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|---------------|--------------|
| | £ | £ |
| Other creditors | 10,118 | - |
| Accruals and deferred income | 5,958 | 4,977 |
| | <u>16,076</u> | <u>4,977</u> |

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | Balance at 31 March 2021 |
|-----------------|----------------------------|-----------------------|-----------------------|-----------------|-----------------------------|
| | Balance at 1 April 2020 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Grants received | 12,338 | 2,249 | (2,249) | (12,338) | - |
| Fixed Assets | 1,824 | 2,436 | (985) | - | 3,275 |
| | <u>14,162</u> | <u>4,685</u> | <u>(3,234)</u> | <u>(12,338)</u> | <u>3,275</u> |

The grants brought forward related to costs for the repair/ furnishing of the property 144 Anson Street. Work has now been completed and the funders have agreed that the balance can be moved from restricted funds to unrestricted funds this year.

15 Post Balance Sheet Events

The COVID-19 pandemic has impacted on the Charity. The shop and Day Centre closed in accordance with National Lockdowns.

The charity shop re-opened from mid-April 2021 however the Day Centre has remained closed. The charity received government grants to assist during the closures.

At the time of signing these financial statements it is not possible to accurately estimate the overall impact of the pandemic on the performance of Furness Homeless Support Group for the year ended 31st March 2022 and beyond.