

CHARITY NUMBER: 1051390

**BARROW PRE-SCHOOL PLAYGROUP
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2024**

**CBS (Accounting) Ltd
Oak Business Centre
79-93 Ratcliffe Road
Sileby
Loughborough
LE12 7PU
01509 816150**

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Barrow Pre-School Playgroup Annual Report for the year ended 31/05/2024

1. Legal, Bank and Administrative Information

Barrow Pre-School Playgroup is registered with the Charity Commission, registration number 1051390.

It is governed by a constitution adopted on 27 June 2002 and superseded by the new Early Years Alliance Model Constitution.

Barrow Pre-School Playgroup is administered by a committee of volunteer parents elected on an annual basis by members of the Playgroup in accordance with the constitution.

Barrow Pre-School Playgroup funds are held by Santander UK (PLC).

Any two of the following are required signatories to withdraw funds; Treasurer, Chairperson, Secretary and Registrar.

Central Business Services, Oak Business Centre, 79-93 Ratcliffe Road, Sileby, Leicestershire are the nominated independent examiner for inspecting Barrow Pre-School Playgroups financial affairs.

Barrow Pre-School Playgroup is registered with OFSTED, reference number 226250.

Barrow Pre-School Playgroup is a member of the Early Years Alliance, registration number 22840, and is insured through the Early Years Alliance Royal and Sun Alliance Insurance Scheme.

2. Aims

Barrow Pre-School Playgroup aims to enhance the development and education of their children to provide good quality care in a safe environment and provide equal opportunities for all cultures and abilities without discrimination. We offer a broad curriculum of play opportunities with toys and imaginative play, craft activities, socialising, sharing, discipline and routine.

3. Committee Members

Chairperson/Nominated Person	Sian Cavalera
Secretary	Jody Boocock-Martin
Treasurer	Keeley Warman
Committee Members	Adam Lewis
	Kerry Barkby
	Lydia Toon
	Kelly Martin
	Jane Melbourne

4. Employees

For the year 2023/24 the committee employed permanent members of staff in the roles of:

Playgroup Manager
Deputy Manager/Acting Manager (to cover maternity leave)
Administration Manager
Early Years Educators - including 1 SENDCO (8)

In addition to this we currently employ 4 staff on an ad-hoc basis to cover absences, etc,

5. Year in Review

This year the manager of our playgroup, Natasha Doughty, was mainly on maternity leave. She prepared and liaised beforehand with Karen, the deputy manager, for Karen to seamlessly step up to Acting Manager in her absence. This continuity further built upon ever-increasing stability of the setting. An increase in the administrative managers hours, allowed the Acting Manager to focus 75% of her time supporting children and staff and left time in the week for admin tasks.

Our Special Education Needs Coordinator (SENDCO) completed her training this year and has stepped up to her new role. We have another member of staff who is Safeguarding lead.

On the financial front, our committee has introduced some new fundraisers this year, alongside running stalls at some long-standing events. This has facilitated many enrichment opportunities for our Playgroup, including events such as the 'School Readiness' training, which was opened up to staff, committee members and parents and led by esteemed keynote speaker Ben Parker-Knowles.

Our most popular new addition had to be the Easter disco. There was some initial outlay, but we also received many donations from supermarkets in the area, enabling to put on a lovely afternoon and engage with parents and children.

Profits from fundraisers:
Christmas street market - £76.93
Christmas fayre - £370.55
Easter disco - £108.65
Party in the Park - £98.50
Clothes sale £203
Total: £857.63

This year one of Barrow Preschool Playgroup successes is that we have upped the visibility of our organisation in our community even further, and we look forward to building upon our successes in the year ahead.

6. Finance

Barrow Pre-School Playgroup is a validated provider of childcare, receiving funds from the Local Education Authority for 2, 3 and 4 year olds.

During 2023/24 Barrow Pre-School Playgroup continued to provide places for up to 34 children per session. The fees for this year were increased in April 2024 to £15.06 per session in LEA funding for eligible 3 to 4-year-olds. Due to the introduction of more funded places for younger children from 2024 and beyond, the committee agreed to raise the price of each session by £1.00 from September 2024 in anticipation of more parents taking up funded hours. This means that the new rate will be £15.00 per session(morning) and £15.00 per session (afternoon) for non-funded children. Morning sessions run from 9.15am to 12.15pm and the afternoon sessions from 12.25pm to 3.25pm. The 2023/24 year also saw the introduction of an early-drop-off option for parents, where for an additional fee of £1.15 per session, children could start their day at 9:00am. The year also saw an increase in the national minimum wage - we hope to offset some of these costs by the planned nominal increase in fees.

7. Development

Staff and committee have worked tirelessly across the year to respond to the ever growing needs and demands of the playgroup community, and provide excellent and inclusive opportunities for child development. The staff continue to be Playgroup's biggest asset.

Signed by Sian Cavalera on behalf of the trustees:

.....
CC/May2024

Sian Cavalera, Chairperson

Barrow Preschool Playgroup			Charity No	1051390		
			Company No			
Annual accounts for the period						
Period start date		01/06/2023	To	Period end date	31/05/2024	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income (Note 1)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	1,040	100	-	1,140	4,754
Charitable activities	S02	157,101		-	157,101	141,188
Other trading activities	S03	54		-	54	113
Investments	S04	219		-	219	15
Separate material item of income	S05			-	-	-
Other	S06		-	-	-	-
Total	S07	158,414	100	-	158,514	146,069
Expenditure (Notes 2)						
Expenditure on:						
Raising funds	S08	169	100	-	269	10
Charitable activities (note 2)	S09	134,342	111	-	134,453	133,778
Separate material expense item	S10					
Other	S11	-	-	-	-	-
Total	S12	134,511	211	-	134,722	133,788
Net income/(expenditure) before tax for the reporting period						
	S13	23,902	- 111	-	23,792	12,281
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	23,902	- 111	-	23,792	12,281
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	23,902	- 111	-	23,792	12,281
Extraordinary items	S18	-	-	-	-	
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	23,902	- 111	-	23,792	12,281
Reconciliation of funds:						
Total funds brought forward	S23	54,534	1,370	-	55,903	43,622
Total funds carried forward	S24	78,436	1,259	-	79,695	55,903

Section B Balance sheet						
	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets	B01	-	-	-	-	-
Tangible assets	B02		-	-	-	-
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks	B06	-	-	-	-	-
Debtors (Note 5)	B07	4,882		-	4,882	918
Investments	B08			-	-	-
Cash at bank and in hand (Note 7)	B09	110,505		-	110,505	86,797
Total current assets	B10	115,387	-	-	115,387	87,715
Creditors: amounts falling due within one year (Note 6)	B11	252	-	-	252	3,163
Net current assets/(liabilities)	B12	115,135	-	-	115,135	84,552
Total assets less current liabilities	B13	115,135	-	-	115,135	84,552
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	35,440	-	-	35,440	-
Total net assets or liabilities	B16	79,695	-	-	79,695	84,552
Funds of the Charity						
Endowment funds (Note 8)	B17	-			-	-
Restricted income funds (Note 8)	B18		1,259		1,259	1,369
Unrestricted funds (Note 8)	B19	78,436		-	78,436	83,183
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	78,436	1,259	-	79,695	84,552
Signed by one or two trustees/directors on behalf of all the trustees/directors			Print Name		Date of approval dd/mm/yyyy	

Section C Notes to the accounts						
Note 1 Income						
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	1,040	100	-	1,140	4,754
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities			-	-	-
	Membership subscriptions and sponsorships which are in substance donations		-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	54	-	-	54	
	Total	1,094	100	-	1,194	4,754
Charitable activities:	Income	28,869	-	-	28,869	42,262
	Funding	128,231	-	-	128,231	98,926
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	157,101	-	-	157,101	141,188
Other trading activities:	Fundraising		-	-	-	113
	Donations from companies	-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	113
Income from investments:	Interest income	219	-	-	219	15
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	219	-	-	219	15
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
	TOTAL INCOME	158,414	100	-	158,514	146,069

Section C Notes to the accounts (cont)								
Note 2 Expenditure								
Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	169	100	-	269	10	-	-	10
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	169	100	-	269	10	-	-	10
Expenditure on charitable activities:								
Wages and Salary costs (Note 3 & 4)	110,538		-	110,538	107,530	-	-	107,530
Rent	11,836		-	11,836	11,258	-	-	11,258
Snacks, Hygiene and cleaning	1,262		-	1,262	1,987	-	-	1,987
Equipment	2,642	111	-	2,753	2,512	4,389	-	6,901
Staff Training	1,084		-	1,084	768	-	-	768
Session activity	734		-	734	480	-	-	480
Software costs	565		-	565	278	-	-	278
Insurance & Subscriptions	996		-	996	1,023	-	-	1,023
Telecommunications	177		-	177	333	-	-	333
Stationery/Advertising	371		-	371	372	-	-	372
Craft and consumables	599		-	599	691	-	-	691
Registrars Cost/managers admin	441		-	441	354	-	-	354
Committee costs	636		-	636	205	-	-	205
Affiliations / renewals	1,760		-	1,760	947	-	-	947
Accountancy fees (Note 3)	700		-	700	650	-	-	650
Total expenditure on charitable activities	134,342	111	-	134,453	129,389	4,389	-	133,778
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	134,511	211	-	134,722	129,399	4,389	-	133,788

Section C		Notes to the accounts		(cont)	
Note 3		Details of certain types of expenditure			
Note 3.1 Fees for examination of the accounts					
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>					
				This year	Last year
				£	£
Independent examiner's fees				700	650
Assurance services other than independent examination				-	-
Tax advisory fees				-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner				1,094	1,451

Note 4		Paid employees	
		<i>Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)</i>	
4.1 Staff Costs			
		This year	Last year
		£	£
Salaries and wages		110,125	103,757
Social security costs			1,533
Pension costs (defined contribution scheme)		1,149	790
Other employee benefits		-	-
Total staff costs		111,274	106,080
4.2 Average head count in the year		This year	Last year
		Number	Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	12	12
	Governance	-	-
	Other	-	-
Total		12	12

Section C	Notes to the accounts	(cont)
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Note 5 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

5.1 Analysis of debtors

	This year	Last year
	£	£
Trade debtors	1,760	900
Prepayments and accrued income	559	18
Other debtors	2,563	-
Total	4,882	918

Note 6 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

6.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	3,974	2,861	-	-
Taxation and social security	- 4,054	105	-	-
Other creditors	332	196	-	-
Total	252	3,162	-	-

Note 7 Cash at bank and in hand

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	110,505	86,797
Other	-	-
Total	110,505	86,797

Section C		Notes to the accounts		(cont)				
Note 8		Charity funds						
8.1 Details of material funds held and movements during the CURRENT reporting period								
Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.								
* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds								
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General	UR	Charitable activities	54,534	158,414	- 134,511		-	78,436
Co-op	R	Website Development	928			-	-	928
Tarmac	R	Sensory Equipment	77			-	-	77
Severn Trent Water	R	Outdoor Equipment	252			-	-	252
Barrow Parish Council	R	Story Sacs	113		- 111	-	-	2
Aggregate Industries	R	Voucher	-	100	- 100	-	-	-
			-	-	-	-	-	-
				-	-	-	-	
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			55,903	158,514	- 134,722	-	-	79,695

Note 9	Additional Disclosures
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.	
Non Moneytary Assets: These include the equipment used at Playgroup, fundraising stock and games. Items have been purchased over a number of years. The accounts are prepared on an Income and Expenditure basis so no depreciation is shown in the accounts. A full list of assets showing the purchase value is prepared by the Treasurer and will be presented to the AGM. The re-valuation at 31st May 2024, based on cost price is £18,208.06 This does not represent the net realisable value or written down valuation. Committee members received no remuneration during the year.	



**Barrow Pre-School Playgroup
Reserves Policy
June 2024**

As a responsible employer and childcare provider, Barrow Pre-School Playgroup has a reserve which currently stands at £34,954.24.

The following reserve amounts have been agreed by the Committee based on an assessment of the contracted hours and length of service of permanent staff in post from the beginning of the academic year 2023/4.

Redundancy costs up to 31 May 2024 (not including notice)	£18,690
Rent of 1.5 terms/18 weeks	£6,000
Advertising	£250
Wage Bill for 1 Month	£10,500
Total	£35,440
Shortfall	£485.76

The Committee have agreed that the financial position will be reviewed after the end of year accounts have all been finalised and funds will be transferred from the current account to make up the shortfall, if any.

Registered Charity Number 1051390

BARROW PRE-SCHOOL PLAYGROUP

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 May 2024 which are set out in this report.

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act, as amended
- to state whether particular matters have come to my attention

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by a charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



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Julia Johnson MAAT
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Date: 31/03/25

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