

CHARITY NUMBER: 1051390

**BARROW PRE-SCHOOL PLAYGROUP
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2023**

**CBS (Accounting) Ltd
Oak Business Centre
79-93 Ratcliffe Road
Sileby
Loughborough
LE12 7PU
01509 816150**

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**Barrow Pre-School Playgroup
Annual Report for the year ended 31/05/2023**

1. Legal, Bank and Administrative Information

Barrow Pre-School Playgroup is registered with the Charity Commission, registration number 1051390.

It is governed by a constitution adopted on 27 June 2002 and superseded by the new Early Years Alliance Model Constitution.

Barrow Pre-School Playgroup is administered by a committee of volunteer parents elected on an annual basis by members of the Playgroup in accordance with the constitution.

Barrow Pre-School Playgroup funds are held by Santander UK (PLC).

Any two of the following are required signatories to withdraw funds; Treasurer, Chairperson, Secretary and Registrar.

Central Business Services, Oak Business Centre, 79-93 Ratcliffe Road, Sileby, Leicestershire are the nominated independent examiner for inspecting Barrow Pre-School Playgroups financial affairs.

Barrow Pre-School Playgroup is registered with OFSTED, reference number 226250.

Barrow Pre-School Playgroup is a member of the Early Years Alliance, registration number 22840, and is insured through the Early Years Alliance Royal and Sun Alliance Insurance Scheme.

2. Aims

Barrow Pre-School Playgroup aims to enhance the development and education of their children to provide good quality care in a safe environment and provide equal opportunities for all cultures and abilities without discrimination. We offer a broad curriculum of play opportunities with toys and imaginative play, craft activities, socialising, sharing, discipline and routine.

3. Committee Members

Chairperson	Katy Herridge
Nominated Person/Secretary	Katy Herridge
Treasurer	Keeley Warman
Committee Members	Nina May Kerry Barkby Rachel Petite Melanie Nocher

4. Employees

For the year 2022/23 the committee employed permanent members of staff in the roles of:

Playgroup Manager
Deputy Manager
Administration Manager
Playgroup Assistants (one who covers SEND) (6)

In addition to this, we currently employ one Assistants on temporary contracts as well as non-contracted staff on retainer for cover work.

5. Year in Review

This year marked the commencement of Natasha Doughty's second year as the manager of our Playgroup, a milestone that has significantly bolstered the stability of the setting. This was further amplified with the appointment of a new administrative manager, whose assistance has granted Natasha the space to concentrate on enhancing the quality of standards, policies, and procedures, personnel development, and strategic planning.

Unfortunately, our Special Education Needs Coordinator (SENCO) left us at the Christmas. We managed to successfully recruit a new member into our team in the new year. The new SENCO has since been training into the role under Natasha's guidance.

Furthermore, we underwent an Inspection by Ofsted, we were thrilled with the result. Playgroup received glowing feedback and we are delighted to have upheld our status as a 'good'.

On the financial front, our committee has secured noteworthy additional funding this year. This has facilitated numerous enriching investments for our Playgroup. We have procured an assortment of captivating 'Story Sacs' for our children to borrow and share with their parents and caregivers. This funding was from our Local Parish Council and amounted to £1029.56. British Gypsum gave us £1356 to spend on a quiet room divider for some of our SEN children and some safety equipment. Additionally, thanks to a £2156 grant from Seven Trent Water we have been able to upgrade our outdoor equipment, much to the delight of the children. Lastly, the Co-op supported us with a £200 grant which we have used to buy two 'Persona' dolls, which we anticipate will provide tremendous educational value during group sessions with the children.

The preceding year we have made notable progress for our Playgroup, and we look forward to the promise of an equally productive and fulfilling year ahead.

6. Finance

Barrow Pre-School Playgroup is a validated provider of childcare, receiving funds from the Local Education Authority for 2, 3 and 4 year olds.

During 2022/23 Barrow Pre-School Playgroup continued to provide places for up to 34 children per session. The fees for this year were £13.32 in LEA funding for eligible children, and £14.00

per session(morning) and £14.00 per session (afternoon) for non-funded children. Morning sessions run from 9.15am to 12.15pm and the afternoon sessions from 12.25pm to 3.25pm.

7. Development

Staff and committee have worked hard throughout the year to respond to the ever growing needs of the playgroup community, and provide excellent and inclusive opportunities for child development. The staff continue to be Playgroup's biggest asset and have risen admirably to the challenges presented this year, and will continue to do so as we realise the effects of the pandemic on child development as well as the community.

Signed by Katy Herridge on behalf of the trustees:

.....
CC/May2023

Katy Herridge, Chairperson

Barrow Preschool Playgroup		Charity No	1051390		
		Company No			
Annual accounts for the period					
Period start date		01/06/2022	To	Period end date	31/05/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income (Note 1)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	-	4,866	-	4,866	1,604
Charitable activities	S02	141,188	-	-	141,188	102,622
Other trading activities	S03	-	-	-	-	325
Investments	S04	15	-	-	15	2
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	141,203	4,866	-	146,069	104,554
Expenditure (Notes 2)						
Expenditure on:						
Raising funds	S08	10	-	-	10	-
Charitable activities (note 3&4)	S09	129,389	4,389	-	133,778	108,739
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	129,399	4,389	-	133,788	108,739
Net income/(expenditure) before tax for the reporting period						
	S13	11,804	477	-	12,281	- 4,185
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	11,804	477	-	12,281	- 4,185
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)						
	S17	11,804	477	-	12,281	- 4,185
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds						
	S22	11,804	477	-	12,281	- 4,185
Reconciliation of funds:						
Total funds brought forward	S23	42,617	1,005	-	43,622	47,807
Total funds carried forward	S24	54,421	1,482	-	55,903	43,622

Section B Balance sheet						
	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets	B01	-	-	-	-	-
Tangible assets	B02	-	-	-	-	-
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks	B06	-	-	-	-	-
Debtors (Note 5)	B07	918	-	-	918	6,487
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 7)	B09	85,428	1,369	-	86,797	74,424
Total current assets	B10	86,346	1,369	-	87,715	80,911
Creditors: amounts falling due within one year (Note 6)	B11	3,163	-	-	3,163	11,505
Net current assets/(liabilities)	B12	83,183	1,369	-	84,552	69,406
Total assets less current liabilities	B13	83,183	1,369	-	84,552	69,406
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	83,183	1,369	-	84,552	69,406
Funds of the Charity						
Endowment funds (Note 8)	B17	-			-	-
Restricted income funds (Note 8)	B18		1,369		1,369	1,005
Unrestricted funds (Note 8)	B19	83,183		-	83,183	68,401
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	83,183	1,369	-	84,552	69,406
Signed by one or two trustees/directors on behalf of all the trustees/directors		Print Name			Date of approval dd/mm/yyyy	

Section C		Notes to the accounts				
Note 1		Income				
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts		4,754	-	4,754	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities			-	-	-
	Membership subscriptions and sponsorships which are in substance donations		-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	-	4,754	-	4,754	-
Charitable activities:	Income	42,262	-	-	42,262	31,642
	Funding	98,925	-	-	98,925	70,981
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	141,188	-	-	141,188	102,622
Other trading activities:	Fundraising	113	-	-	113	1,929
	Donations from companies	-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	113	-	-	113	1,929
Income from investments:	Interest income	15	-	-	15	2
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	15	-	-	15	2
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		141,316	4,754	-	146,069	104,554

Section C		Notes to the accounts				(cont)			
Note 2		Expenditure							
		This year				Last year			
Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:					£				£
Incurred seeking donations		10	-	-	10	453	-	-	453
		-	-	-	-	-	-	-	-
Total expenditure on raising funds		10	-	-	10	453	-	-	453
Expenditure on charitable activities:									
Wages amd Salary costs (Note 3 & 4)		107,530	-	-	107,530	89,923	-	-	89,923
Rent		11,258	-	-	11,258	8,804	-	-	8,804
Snacks, Hygiene and cleaning		1,987	-	-	1,987	1,503	-	-	1,503
Equipment		2,512	4,389	-	6,901	1,292	273	-	1,565
Staff Training		768	-	-	768	1,040	-	-	1,040
Session activity		480	-	-	480	652	-	-	652
Software costs		278	-	-	278	780	-	-	780
Insurance & Subscriptions		1,023	-	-	1,023	908	-	-	908
Telecommunications		333	-	-	333	303	-	-	303
Stationery/Advertising		372	-	-	372	786	-	-	786
Craft and consumables		691	-	-	691	321	-	-	321
Registrars Cost/managers admin		354	-	-	354	155	-	-	155
Committee costs		205	-	-	205	520	-	-	520
Affiliations / renewals		947	-	-	947	525	-	-	525
Accountancy fees (Note 3)		650	-	-	650	500	-	-	500
Total expenditure on charitable activities		129,389	4,389	-	133,778	108,013	273	-	108,286
Separate material item of expense									
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-
Other									
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
Total other expenditure		-	-	-	-	-	-	-	-
TOTAL EXPENDITURE		129,399	4,389	-	133,788	108,466	273	-	108,739

Section C		Notes to the accounts		(cont)
Note 3		Details of certain types of expenditure		
Note 3.1 Fees for examination of the accounts				
		<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>		
			This year	Last year
			£	£
Independent examiner's fees			650	500
Assurance services other than independent examination			-	-
Tax advisory fees			-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner			1,451	1,210
Section C		Notes to the accounts		(cont)
Note 4		Paid employees		
		<i>Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)</i>		
4.1 Staff Costs				
			This year	Last year
			£	£
Salaries and wages			103,757	87,094
Social security costs			1,533	1,843
Pension costs (defined contribution scheme)			790	640
Other employee benefits			-	-
Total staff costs			106,080	89,577
4.2 Average head count in the year			This year	Last year
			Number	Number
The parts of the charity in which the employees work	Fundraising		-	-
	Charitable Activities		12	12
	Governance		-	-
	Other		-	-
Total			12	12

Section C		Notes to the accounts		(cont)	
Note 5 Debtors and prepayments					
Please complete this note if the charity has any debtors or prepayments.					
5.1 Analysis of debtors					
			This year	Last year	
			£	£	
Trade debtors			900.0	6,486.0	
Prepayments and accrued income			18.0	1.0	
Other debtors			-	-	
Total			918.0	6,487.0	
Note 6 Creditors and accruals					
Please complete this note if the charity has any creditors or accruals.					
6.1 Analysis of creditors					
	Amounts falling due within one year		Amounts falling due after more than one year		
	This year	Last year	This year	Last year	
	£	£	£	£	
Accruals for grants payable	-	-	-	-	
Bank loans and overdrafts	-	-	-	-	
Trade creditors	-	-	-	-	
Payments received on account for contracts or performance-related grants	-	-	-	-	
Accruals and deferred income	2,861	10,872	-	-	
Taxation and social security	105	614	-	-	
Other creditors	196	18	-	-	
Total	3,163	11,505	-	-	
Note 7 Cash at bank and in hand					
			This year	Last year	
			£	£	
Short term cash investments (less than 3 months maturity date)			-	-	
Short term deposits			-	-	
Cash at bank and on hand			86,797	74,424	
Other			-	-	
Total			86,797	74,424	

Section C	Notes to the accounts	(cont)
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Note 8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General	UR	Charitable activities	42,617	141,316	- 129,399		-	54,534
Co-op	R	Website Development	928	-	-	-	-	928
Tarmac	R	Sensory Equipment	77	-	-	-	-	77
Co-op	R	Persona Dolls	-	200	- 200	-	-	-
Severn Trent Water	R	Outdoor Equipment	-	2,159	- 1,907	-	-	252
British Gypsum	R	Sensory Equipment	-	1,365	- 1,365	-	-	-
Barrow Parish Council	R	Story Sacs	-	1,030	- 917	-	-	113
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			43,622	146,069	- 133,788	-	-	55,903

Note 9 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Non Monetary Assets:

These include the equipment used at Playgroup, fundraising stock and games. Items have been purchased over a number of years. The accounts are prepared on an Income and Expenditure basis so no depreciation is shown in the accounts.

A full list of assets showing the purchase value is prepared by the Treasurer and will be presented to the AGM. The re-valuation at 31st May 2023, based on cost price is £13,555.12 This does not represent the net realisable value or written down valuation.

Committee members received no remuneration during the year.



**Barrow Pre-School Playgroup
Reserves Policy
June 2023**

As a responsible employer and childcare provider, Barrow Pre-School Playgroup has a reserve which currently stands at £34,735.08.

The following reserve amounts have been agreed by the Finance Sub-Committee based on an assessment of the contracted hours and length of service of permanent staff in post from the beginning of the academic year 2022/23.

Redundancy costs up to 31 May 2023 (not including notice)	£14,500
Rent of 1.5 terms/18 weeks	£5500
Advertising	£220
Holiday Pay for 1 year	£575.00
Wage Bill for 1 Month	£9500
Total	£30,295
Shortfall	£0.00

The Finance Sub-Committee have agreed that the financial position will be reviewed after the end of year accounts have all been finalised and at the AGM in July 2023, if agreed by the full committee, funds will be transferred from the current account to make up the shortfall, if any.

BARROW PRE-SCHOOL PLAYGROUP

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 May 2023 which are set out in this report.

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act, as amended
- to state whether particular matters have come to my attention

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by a charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 31/03/24

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