

CHARITY NUMBER: 1051390

**BARROW PRE-SCHOOL PLAYGROUP
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2022**

**CBS (Accounting) Ltd
Oak Business Centre
79-93 Ratcliffe Road
Sileby
Loughborough
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Barrow Pre-School Playgroup Annual Report for the year ended 31/05/2022

1. Legal, Bank and Administrative Information

Barrow Pre-School Playgroup is registered with the Charity Commission, registration number 1051390.

It is governed by a constitution adopted on 27 June 2002 and superseded by the new Early Years Alliance Model Constitution.

Barrow Pre-School Playgroup is administered by a committee of volunteer parents elected on an annual basis by members of the Playgroup in accordance with the constitution.

Barrow Pre-School Playgroup funds are held by Santander UK (PLC).

Any two of the following are required signatories to withdraw funds; Treasurer, Chairperson, Secretary and Registrar.

Central Business Services, Oak Business Centre, 79-93 Ratcliffe Road, Sileby, Leicestershire are the nominated independent examiner for inspecting Barrow Pre-School Playgroups financial affairs.

Barrow Pre-School Playgroup is registered with OFSTED, reference number 226250.

Barrow Pre-School Playgroup is a member of the Early Years Alliance, registration number 22840, and is insured through the Early Years Alliance Royal and Sun Alliance Insurance Scheme.

2. Aims

Barrow Pre-School Playgroup aims to enhance the development and education of their children to provide good quality care in a safe environment and provide equal opportunities for all cultures and abilities without discrimination. We offer a broad curriculum of play opportunities with toys and imaginative play, craft activities, socialising, sharing, discipline and routine.

3. Committee Members

Chairperson	Katy Herridge
Nominated Person/Secretary	Katy Herridge
Treasurer	Keeley Warman
Committee Members	Nina May Amy Woolmer Kerry Barkby Rachel Petite Lizzie Moore Charlie Salisbury Melanie Nocher

4. Employees

For the year 2021/22 the committee employed permanent members of staff in the roles of:

Playgroup Manager
Deputy Manager
Administration Manager
Playgroup Assistants (one who covers SEND) (6)

In addition to this, we currently employ one Assistants on temporary contracts as well as non-contracted staff on retainer for cover work.

5. Year in Review

This has been a year of change for Playgroup. After serving for over a decade, our manager retired from the role. We were able to recruit a new manager who has settled in well. We also appointed a new SENDCO lead who brings with her a wealth of experience. On top of this, Playgroup had a full new Committee change. This amount of change could have been problematic, however the team met this challenge with positivity and professionalism. After a two-year break, it was lovely to be able to hold a Christmas Fayre again this year. We raised £325 and everyone had a lovely, festive time. We also held a Christmas Facebook auction and the children made Christmas cards. Overall, our Christmas fundraising raised £900. We also celebrated our 50th birthday and for which we threw a party for the children and their families. We had an entertainer and a delicious cake. Everyone had fun, it was so nice to come together as a playgroup community and the £200 raised was a bonus. The highest number of children on roll during this financial period was 67, 31 of which were LEA funded and 26 non funded. The lowest number was 53, 25 LEA funded and 28 non funded. Numbers were helped this year because we have opened for an additional 2 afternoons per week.

6. Finance

Barrow Pre-School Playgroup is a validated provider of childcare, receiving funds from the Local Education Authority for 2, 3 and 4 year olds.

During 2021/22 Barrow Pre-School Playgroup continued to provide places for up to 34 children per session. The fees for this year were £12.30 in LEA funding for eligible children, and £13.00 per session(morning) and £13.60 per session (afternoon) for non-funded children. Morning sessions run from 9.15am to 12.15pm and the afternoon sessions from 12.25pm to 3.25pm.


7. Development

Staff and committee have worked hard throughout the year to respond to the ever growing needs of the playgroup community, and provide excellent and inclusive opportunities for child development. The staff continue to be Playgroup's biggest asset and have risen admirably to the challenges presented this year, and will continue to do so as we realise the effects of the pandemic on child development as well as the community.

Signed by Katy Herridge on behalf of the trustees:

.....
CC/May2022

Katy Herridge, Chairperson

 CHARITY COMMISSION FOR ENGLAND AND WALES	Barrow Preschool Playgroup				Charity No (if any)	1051390	
	Annual accounts for the period						
	Period start date		01/06/2021	To	Period end date	31/05/2022	
Section A Statement of financial activities							
Recommended categories by activity		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
			£	£	£	£	£
Incoming resources (Note 1)			F01	F02	F03	F04	19/20
Income and endowments from:							
Donations and legacies		S01	1604			1604	383
Charitable activities		S02	102622			102622	70661
Other trading activities		S03	325			325	2100
Investments		S04	2			2	111
Separate material item of income		S05				0	0
Other		S06	0			0	6115
Total		S07	104554	0	0	104554	79370
Resources expended (Note 2)							
Expenditure on:							
Raising funds		S08				0	0
Charitable activities		S09	108466	273		108739	74656
Separate material item of expense		S10				0	0
Other		S11				0	0
Total		S12	108466	273	0	108739	74656
Net income/(expenditure) before investment gains/(losses)		S13	-3912	-273		-4185	4714
Net gains/(losses) on investments		S14				0	0
Net income/(expenditure)		S15	-3912	-273	0	-4185	4714
Extraordinary items		S16				0	0
Transfers between funds		S17				0	0
Other recognised gains/(losses):							
Gains and losses on revaluation of fixed assets for the charity's own use		S18				0	0
Other gains/(losses)		S19				0	0
Net movement in funds		S20	-3912	-273	0	-4185	4714
Reconciliation of funds:							
Total funds brought forward		S21	46529	1278	0	47807	43093
Total funds carried forward		S22	42617	1005	0	43622	47807

Section B Balance sheet						
	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	19/20
Fixed assets						
Intangible assets	B01				0	0
Tangible assets	B02				0	0
Heritage assets	B03				0	0
Investments	B04				0	0
Total fixed assets	B05	0	0	0	0	0
Current assets						
Stocks	B06				0	0
Debtors (Note 5)	B07	6,487			6,487	2,405
Investments	B08				0	0
Cash at bank and in hand (Note 7)	B09	73,419	1,005		74,424	78,623
Total current assets	B10	79,906	1,005	0	80,911	81,029
Creditors: amounts falling due within one year (Note 6)	B11	11,505			11,505	7,438
Net current assets/(liabilities)	B12	68,401	1,005	0	69,406	73,591
Total assets less current liabilities	B13	68,401	1,005	0	69,406	73,591
Creditors: amounts falling due after one year	B14				0	0
Provisions for liabilities	B15				0	0
Total net assets or liabilities	B16	68,401	1,005	0	69,406	73,591
Funds of the Charity						
Endowment funds (Note 8)	B17				0	0
Restricted income funds (Note 8)	B18		1,005		1,005	1,278
Unrestricted funds (Note 8)	B19	68,401			68,401	72,313
Revaluation reserve	B20				0	0
Total funds	B21	68,401	1,005	0	69,406	73,591
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval dd/mm/yyyy

Section C Notes to the accounts						
Note 1 Analysis of income						
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year 19/20 £
	Analysis					
Donations and legacies:	Donations and gifts				-	-
	Gift Aid				-	-
	Legacies				-	-
	General grants provided by government/other charities				-	-
	Membership subscriptions and sponsorships which are in substance donations				-	-
	Donated goods, facilities and services				-	-
	Other				-	-
	Total				-	-
Charitable activities:	Income	31,642			31,642	14,051
	Funding	70,981			70,981	56,598
	Other	-			-	11
	Total	102,622			102,622	70,661
Other trading activities:	Fundraising	1,929			1,929	2,483
					-	-
	Other (CJRS)	-			-	6,115
	Total	1,929	-		1,929	8,598
Income from investments:	Interest income	2			2	111
	Dividend income				-	-
	Rental and leasing income				-	-
	Other				-	-
	Total	2	-	-	2	111
Separate material item of income:					-	-
					-	-
					-	-
					-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income				-	-
	Gain on disposal of a tangible fixed asset held for charity's own use				-	-
	Gain on disposal of a programme related investment				-	-
	Royalties from the exploitation of intellectual property rights				-	-
	Other				-	-
	Total	-	-	-	-	-
TOTAL INCOME		104,554	-	-	104,554	79,370

Note 2 Analysis of expenditure						
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	Analysis				£	£
Expenditure on raising funds:	Staging fundraising events	453			453	
					-	-
	Total expenditure on raising funds	453	-	-	453	-
Expenditure on charitable activities	Wages amd Salary costs (Note 3 & 4)	89,923			89,923	61,806
	Rent	8,804			8,804	5,697
	Snacks, Hygiene and cleaning	1,503			1,503	1,956
	Equipment	1,292	273		1,565	1,484
	Staff Training	1,040			1,040	250
	Session activity	652			652	109
	Software costs	780			780	331
	Insurance & Subscriptions	908			908	956
	Telecommunications	303			303	301
	Stationery/Advertising	786			786	579
	Craft and consumables	321			321	330
	Registrars Cost/managers admin	155			155	226
	Committee costs	520			520	20
	Affiliations / renewals	525			525	142
	Accountancy fees (Note 3)	500			500	470
	Total expenditure on charitable activities	108,013	273	-	108,286	74,656
Separate material item of expense					-	-
					-	-
					-	-
					-	-
	Total	-	-	-	-	-
Other						
					-	-
					-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		108,466	273	-	108,739	74,656

Note 3		Details of certain items of expenditure		
3.1 Fees for examination of the accounts				
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>				
			This year	Last year
			£	£
Independent examiner's fees			500	470
Assurance services other than audit or independent examination				
Tax advisory fees				
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner			1209.6	1278

Note 4		Paid employees		
<i>Please complete this note if the charity has any employees.</i>				
4.1 Staff Costs				
			This year	Last year
			£	£
Salaries and wages			87,094	59,760
Social security costs			1,843	336
Pension costs (defined contribution scheme)			640	433
Other employee benefits				
Total staff costs			89,577	60,528
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party				
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.				
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000			TRUE	
4.2 Average head count in the year			This year	Last year
			Number	Number
The parts of the charity in which the employees work	Fundraising		-	-
	Charitable Activities		12	12
	Governance		-	-
	Other		-	-
Total			12	12

Note 5 Debtors and prepayments				
<i>Please complete this note if the charity has any debtors or prepayments.</i>				
5.1 Analysis of debtors			This year	Last year
			£	£
			-	-
Trade debtors			6,486	2,405
Prepayments and accrued income			1	
Other debtors			-	-
Total			6,487	2,405

Note 6 Creditors and accruals				
<i>Please complete this note if the charity has any creditors or accruals.</i>				
6.1 Analysis of creditors				
	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	10,872	7,272	-	-
Taxation and social security	614	69	-	-
Other creditors	18	97	-	-
Total	11,505	7,438	-	-

Note 7 Cash at bank and in hand				
			This year	Last year
			£	£
Short term cash investments (less than 3 months maturity date)			-	-
Short term deposits			-	-
Cash at bank and on hand			74,424	78,623
Other			-	-
Total			74,424	78,623

Note 8 Charity funds								
8.1 Details of material funds held and movements during the CURRENT reporting period								
Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.								
* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds								
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
General	UR	Charitable activities	46528.96	104554	-108466			42617
Co-op	R	Website Development	928.31		0.00			928
Loughbrough University	R	Book Corner	0.17		-0.17			-0
Tarmac	R	Sensory Equipment	350.00		-273.11			77
Other funds	N/a	N/a						
Total Funds			47807	104554	-108739	0	0	43622

Note 9 Additional Disclosures	
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.	
<p>Non Monetary Assets:</p> <p>These include the equipment used at Playgroup, fundraising stock and games. Items have been purchased over a number of years. The accounts are prepared on an Income and Expenditure basis so no depreciation is shown in the accounts.</p> <p>A full list of assets showing the purchase value is prepared by the Treasurer and will be presented to the AGM. The re-valuation at 31st May 2022, based on cost price is £9200.59 This does not represent the net realisable value or written down valuation.</p> <p>Committee members received no remuneration during the year.</p>	



**Barrow Pre-School Playgroup
Reserves Policy
June 2022**

As a responsible employer and childcare provider, Barrow Pre-School Playgroup has a reserve which currently stands at £29,027.36.

The following reserve amounts have been agreed by the Finance Sub-Committee based on an assessment of the contracted hours and length of service of permanent staff in post from the beginning of the academic year 2021/22.

Redundancy costs up to 31 May 2021 (not including notice)	£13,500
Rent of 1.5 terms/18 weeks	£4500
Advertising	£220
Holiday Pay for 1 year	£8000
Wage Bill for 4 weeks	£8500
Total	£34,720
Shortfall	£5692.64

The Finance Sub-Committee have agreed that the financial position will be reviewed after the end of year accounts have all been finalised and at the AGM in July 2022, if agreed by the full committee, funds will be transferred from the current account to make up the shortfall.

Registered Charity Number 1051390

BARROW PRE-SCHOOL PLAYGROUP

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 May 2022 which are set out in this report.

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act, as amended
- to state whether particular matters have come to my attention

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by a charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



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Julia Johnson MAAT
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Date: 01/07/22

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