

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Chairman's statement and Trustees' report	2
Trustees' responsibilities statement	11
Independent auditors' report on the financial statements	12 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 36

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2024**

Trustees	Mr Stephen Lyall Lady Penelope Marland Mrs Lucy Morris Mr Richard Oldfield. OBE Mr Barty Smith, OBE, Chairman The Rt Hon the Lord Soames of Fletching
Company registered number	03004111
Charity registered number	1051388
Registered office	Ashley Court Chawleigh Chulmleigh Devon EX18 7EX
Company secretary	P J Rosam
Chief executive officer	P J Rosam

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 APRIL 2024

I am pleased to be able to report on another successful year for the Amber Foundation. The approach taken by Amber to help unemployed and homeless young people get back on their feet has remained consistent over time, but we always look for ways to improve, refine and enhance the support that we provide.

With this in mind we were delighted to be able to appoint a support and evaluation worker this year to extend the help we offer beyond the point at which young people move on from our centres through high quality advice and guidance. We believe this will help our beneficiaries to consolidate their successful move on and assist them in navigating some of the challenges that come with living independently.

We are fortunate to own the freehold interests of all our centres. However, it is our staff that remain our most important asset, and the management team have rightly invested significant time and thought into recruiting the best candidates in each of the areas in which we operate. During my visits to the centres over the last year, it was apparent that we have a highly skilled and effective group of staff who show great passion, commitment, and resilience in their work.

The Amber team succeeded in helping 150 young people move on successfully, 53 into work, 11 into education and training, and 86 achieving a major personal goal that has moved them closer to the workplace. With an overall success rate of 79% (2022/23 88%), Amber continues to have a positive impact on the lives of the young people who use our services. In addition, a further 26 young people who left Amber without a job were found to be in employment when contacted by our support and evaluation worker after their departure from our programme between May 2023 and April 2024.

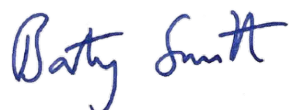
Amber is also about affecting lasting change and some of the earliest Amber graduates, who are now approaching middle age, still contact us today, showing gratitude for the help they received all those years ago which enabled them to live stable and successful lives. Given this long-term impact we would like to help more young people and open more centres in the future, where funds allow. This year we have focused on consolidating our centre in Kent, Downsvew, which is really beginning to play a valuable role in giving young people from the area the time and space to make important changes to their lives.

I have also been impressed by the growing number of partnerships that each of the centres have developed with employers both local and national. This has been a real focus over the last year and the opportunities afforded to young people in terms of work experience and permanent employment have been invaluable. Ringway, who maintain highways around the south of England have been wonderful supporters, resulting in a number of young people going into permanent full-time careers with real prospects.

Financially, despite experiencing the pressures faced by many in the charitable sector, we have had an outstanding year, as can be seen in the results below and resulting in a surplus of £408k. This outcome was in part a result of the continued support of our patron Eddie Jordan, who hosted an immensely enjoyable and successful Amber Rocks fundraising event in London.

We are aware, however, that we must not be complacent, and our fundraising and operational teams will continue to ensure that we have the best possible chance of sustaining our success into our 30th year in 2025.

I would like to thank the many individuals, grant-making trusts and companies who have supported us throughout the year, and warmly welcome the new grant-making trusts and supporters with whom we hope to develop meaningful and long-term relationships. Without this support Amber could not continue. I would also like to thank my fellow trustees and the Amber staff for their hard work and commitment in a challenging but successful year, and I look forward to Amber building on these achievements in the year ahead.



Barty Smith
(Chairman)

Date: 7th January 2025

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

The Trustees (who are also company directors) are pleased to present their annual Trustees' Report, together with the financial statements of the charity for the year ending 30th April 2024, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSES AND ACTIVITIES

The purposes of the charity are:

- The relief of young persons, particularly those who are unemployed, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for, or obtain any job, career or position.
- To provide young persons with the opportunity to attend college courses, to seek independent accommodation of their own, and/or to achieve a major goal.

To enable Amber to deliver the above purposes in an effective and professional way, our key activities are identified as:

1. Ashley Court residential centre, Devon
2. Bythesea Lodge residential centre, Wiltshire
3. Farm Place residential centre, Surrey
4. Downsview residential centre, Kent
5. Fundraising activities

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Amber has three well-established centres in Surrey, Devon and Wiltshire and in 2021 we opened our fourth residential centre in Kent, helping to expand our reach and help up to 100 young people (residents) at any one time to achieve their respective goals, whether it be into education, training or employment and into their own accommodation.

Bythesea Lodge (BL)

Over the past year, Bythesea Lodge has undergone further internal renovation works to bedrooms and communal areas in partnership with ViY (Volunteer it Yourself) and Landaid and we plan to renovate our attic space into a new "move on" apartment for young people to stay in before they leave Amber into independence. We have also worked with Ringway and their parent company VINCI who provided an engaging presentation on the highways and maintenance industry which resulted in a resident being offered employment. Many thanks to them and our other supporters throughout the year for their ongoing work and support, especially Nutricia and Wiltshire Police who provide valuable support to our young people through volunteering days.

Our staff team have delivered workshops on topics such as recovery work, anger management and emotional health as well as employability and we continue to offer evening support via one of our team leaders who offers substance misuse intervention work in either a 1-1 or group setting.

We have seen a great uptake in our on-site counselling service, as well as many young people engaging in numerous mindfulness activities such as arts and crafts, fitness and recovery meetings, whilst learning how to behave and deal with problematic situations when they move on to achieve a more positive outcome.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

We have seen an excellent and thriving culture of employment outcomes at our Wiltshire centre this year seeing periods where we have had between 30-50% of the house engaged in either work, college or voluntary commitments, which have often led to sustained and successful outcomes. This has been aided by our collaboration with Every Youth (EY) and young people being able to access the rent deposit scheme and employability bursary. The culture of employability is infectious, and it is excellent to see that for many, a culture of work, success and positivity is becoming a mainstream attitude at Bythesea.

Ashley Court (AC)

Over the last year Ashley Court has undergone further refurbishments & refreshing of the building & grounds through continued partnership with ViY (Volunteer it Yourself). Residents at Ashley Court participated in this work, earning themselves Entry Level City & Guild accreditations whilst redecorating the Induction Team room.

Hays Recruitment welcomed Ashley Court residents to their offices in Exeter again, running Employability Workshops. We also had a visit from staff at Stephen Scown Solicitors, who were kind enough to give a talk on routes into law and employee skill searching. Alongside this, we also had some new opportunities with Fresha Café, who have run barista training sessions with the young people throughout the year.

The Amber Foundation was the nominated Charity at The Devon County Show this year. Staff and young people spent three days at the show running a stall and talking to members of the public about Amber and the work we do. Later in the year, the Eden Project hosted its 10th annual "Sleep Out" and both staff and residents participated in the event. Over £5,000 was raised, which in part made Christmas 2023 at Ashley Court one to remember.

We have engaged in a great deal of local volunteering, including regular sessions at Wildwood Trust Animal Park where residents helped rejuvenate the woodlands and pathways.

We also rallied together during the summer when the local Post Office faced closure – setting up and running a "Save our Local Shop" bake sale. All profits went to the store, and young people felt a real sense of giving back to the community.

Residents from all four centres had the opportunity to participate in a 5 day voyage with Ocean Youth Trust in June 2023, sailing on The Prolific, a 30-foot vessel. All those that took part received accreditations from The Royal Yachting Association. This was an amazing adventure, teaching young people valuable life skills & building confidence.

With funding continued for another year, residents have benefitted hugely from the in-house counselling service, which provides a vital service which the young people are so grateful to receive.

Downsview (DV)

Downsview has progressed significantly over this period. We have built strong volunteering links with local organisations such as Kent Wildlife Trust, The Weald Foundation, KMPT, Accumulate, The Canterbury Archaeological Trust, Kent and East Sussex Railway, Debra, and Pilgrims Hospice, whom we now volunteer with regularly, offering a range of opportunities to inspire and improve employability or independent living skills. The aura of the centre has also shifted significantly during this period with an increase in a positive and supportive culture that has resulted in peer-to-peer learning and accountability amongst the young people enabling them to learn from mistakes or experiences.

The young people have been on some fantastic team building days including bouldering and a day of outdoor activity at Kingswood Grosvenor Hall. These days boosted resident bonding and morale teaching them new ways to communicate and encouraging them to utilise the knowledge and skills they all possess as a whole house.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

We have also been developing the garden space and have created a fantastic vegetable patch which is now regularly supplying fresh produce for resident's meals, including beetroot, potatoes, cucumber, spring onions, carrots and more. Young people have really enjoyed the process of seeing their hard work come to fruition and learning about the processes of small-scale food production. We have also started Project Narnia (named by the young people), which is a working wardrobe of clothes for interviews or work experience for our residents. We have received some fantastic clothing donations from Ashford Community Clothes Bank, and The McArthur Glen Designer Outlet.

Our links in the immediate Kennington/Ashford community have improved with more local services and businesses being aware of Downsvue and supporting us. Freedom Leisure, who have a gym and sports facility close to our centre have provided us with two free full Gym and Swim membership cards which young people use on a daily basis. This has fostered an active and healthy environment at the centre with those more keen encouraging others who are unsure or not confident.

A new therapy room space has been created at Downsvue by utilising an unused room. This space has been used for scheduled therapy sessions, a calm space for grounding, or to conduct tough supportive conversations with residents. This space has empowered residents to self-regulate and engage in emotional/mental wellbeing practices with confidence and privacy. We hope to develop the therapy space further in future.

Downsvue took part in a CEO Sleep Out event at Leeds Castle raising money for Amber. One of our young people shared his personal journey in front of the group camping out for the night which was a massive achievement for him as it was his first experience of speaking publicly.

Downsvue has also had some fantastic successes in this period with many young people moving on into full-time work and permanent accommodation with jobs including Gym Manager, retail, hospitality, and a Submariner Chef.

Farm Place (FP)

Farm Place is our Surrey based centre, based on the outskirts of Ockley village between Horsham and Dorking town.

Over the last year Farm Place has been involved in a number of exciting projects with external partners including a project with Orpheus, a local disability charity. This was a nine month project where residents from Farm Place worked alongside an artist and the young people at Orpheus to create several listening benches. The project incorporated the design and creation of unique sensory seating areas with relaxing and mindful music installations.

Farm Place was also involved in working alongside VIY (Volunteer it Yourself) to help rebuild our team rooms, art room and create a new space for our young people. In addition to this, our young people were able to gain a number of skills designed to help and support them with learning and employment. Residents were also able to obtain a City & Guilds certificate in Health & Safety in the Workplace and painting and carpentry skills.

It has also been a great year for volunteering with young people from Farm Place volunteering at the local food bank, Community Fridge, Sayers Croft Outdoor Learning Centre and a number of charity shops. This is hugely beneficial to our young people as this gets them out into the community and helps them with building on their employability skills and self-confidence. Over the year young people have enjoyed weekly visits to help out at the Surrey Care Trust community allotments which has been positive for their mental wellbeing and also a great space for them to learn new skills and bond as a team.

Our centre in Surrey has been involved in helping out in the local village and surrounding areas over the year. Young people were excited to be involved with the annual Ockley bonfire night where a group helped to build the bonfire and volunteered as stewards at the evening event. We have also continued to support the Ockley

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

village café again this year with young people attending in the mornings to help with the serving of teas and coffees and chatting with local residents.

There have also been a number of workshops delivered on site from external community organisations including songwriting workshops, pottery and art workshops, yoga and a drumming circle.

Young people have also had regular work experience opportunities at Froggetts flower Farm where our young people attend on a Thursday to help with all aspects of this small commercial nursery. We have also been very fortunate to have developed a relationship with McLaren Construction leading to several work experience opportunities and an offer of permanent employment.

Farm Place has had some very positive job outcomes this year with young people moving on into full-time work and permanent accommodation with jobs including manufacturing, maintenance, hospitality and customer service.

ACHIEVEMENTS AND PERFORMANCE

Amber's achievements and performance are reflected in the number of young people it helps, especially its success rate. The average length of stay for a young person is six months.

The following is a summary of the number of young people at each Amber centre for the financial year to 30th April 2024:

	AC	BL	FP	DV	Total
Opening Residents at 01 May 2023	26	23	24	15	88
New Starters	67	70	74	53	264
Total Leavers	67	61	70	51	249
Closing Residents at 30 Apr 2024	26	32	28	17	103
Average number of young people in 2024	24	26	23	17	90
Average number of young people in 2023	26	25	24	15	90

The following is an analysis of the Total Leavers figure above. Success rates are calculated after deducting the 4 week leavers. The overall success rate has decreased on last year. Figures in brackets are the results for the year to April 2023.

	AC		BL		FP		DV		Total	
Leavers in to job	10	(19)	20	(17)	13	(13)	10	(3)	53†	(52)
Leavers in to education or training	3	(8)	0	(10)	3	(6)	5	(0)	11	(24)
Leavers in to major goal*	29	(19)	14	(15)	28	(13)	15	(12)	86	(59)
Total successful leavers	42	(46)	34	(42)	44	(32)	30	(15)	150	(135)
Unsuccessful leavers	10	(7)	12	(6)	10	(5)	7	(1)	39	(19)
Success rate	81%	(87%)	74%	(88%)	81%	(86%)	81%	(94%)	79%	(88%)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

In addition a further 26 young people who left Amber without a job were found to be in employment when contacted by our support and evaluation worker after their departure from our programme between May 2023 and April 2024.

*Major goals are defined as:

- 1) Abstinence from drug or alcohol misuse.
- 2) Reunited with family.
- 3) Completion of four weeks work experience.
- 4) Completion of recognised volunteering programme.
- 5) Achievement of vocational qualification.
- 6) Achievement of level two or higher academic qualification.

Fundraising

Once again, we have been fortunate to be so well supported by a wide range of incredibly generous and loyal individuals, grant giving Trusts and Foundations, companies and organisations.

Gifts have ranged from significant donations towards our core costs and specific projects such as funding a bed space, supporting the costs of our Team Leaders, programme costs, or helping to maintain our Centres. We always feel so privileged to get such great support and we must thank everyone who has donated to us over the last year.

We were really pleased to continue our work with the Youth Futures Foundation and are delighted that this support is continuing into a second phase through a grant, which, as well as supporting our ongoing work, explores the longer term impact of our work.

We are also really pleased to receive support from national grant giving organisations such as the Garfield Weston Foundation and the National Lottery Community Foundation, as well as organisations close to our Centres such as the Wates Foundation, Shanly Foundation and the Surrey, Kent, Devon and Wiltshire Community Foundations.

We are hugely grateful to our Patron, Eddie Jordan OBE and his family for their continued support and for the support of F1 star Mark Webber. Eddie and the family supported Amber Rocks again this year, which was a hugely entertaining evening and raised significant sums for our work.

Whilst Amber does not actively fundraise directly from the public, we gratefully receive donations from individuals through our normal day to day activities. The majority of the donations received come from Trusts and Foundations and we received support from over 50 during the course of the year. We will continue to invest appropriately in our fundraising activity with the aim of being able to provide the intensive support that we know makes such a difference to the young people that come to Amber.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

FINANCIAL REVIEW

The Trustees are pleased to report that during the year Amber received monetary donations of £1,781,845 (2023: £1,443,045). The Trustees wish to record their thanks for the generosity of all those donors who have enabled Amber to continue its charitable work this year. In addition to the above, Amber's other main income streams have achieved:

	2024	%	2023	%
	£		£	
Voluntary income	1,781,845	47%	1,443,045	52%
Activities for Generating Funds	397,687	10%	0	0%
Housing Benefit	1,362,428	36%	1,048,958	37%
Young People Related Income	258,825	7%	306,137	11%
Others	8,919	0%	1,565	0%
Total income	3,809,704		2,799,705	

Voluntary income has increased, with donations from grant giving Trusts and Foundations accounting for the majority of the income. We were also very pleased to be involved with the Big Give campaign in the run up to Christmas and wish to thank everyone who got behind the appeal.

Activities for Generating Funds income is £397,687 (2023: £0). Our biennial Amber Rocks™ event is next planned for October 2025.

Housing Benefit income of £1,362k in 2024 had increased from the figures reported in 2023 at £1,049k.

Young People Related Income refers to funded bed spaces £49k (2023: £137k) and weekly top ups from benefits that the Young People are encouraged to contribute £210k (2023: £169k).

Overall Net Income/(Expenditure) for the year was £408k (2023: (£97k))

The 2024 Balance Sheet has seen movements to 2023 as follows:

Current Assets: The cash flow has seen an increase in 2024 to £887k from £507k reported in 2023. Debtors have seen an increase of £75k due to more accrued income. Total Current Assets for 2024 was £1,175k (2023: £723k).

Liabilities have seen Creditors at less than one year increasing by £32k which is mainly due to an increase in deferred income.

Net Assets are £5,545k (2023: £5,137k).

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

INVESTMENT POWERS AND POLICY

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish.

RESERVES POLICY

The policy of the Trustees is to hold reserves to provide stability during fluctuations in the level of donations and the potential impact of a change of Government policy on funding. This is a risk based approach following guidance issued by the Charity Commission. The process followed to assess the level of reserves to be held includes understanding the nature of the charitable funds held, identifying our functional assets, understanding the financial impact of any risk and reviewing our sources of income and the impact of any future plans and commitments.

Total reserves are:

	2024 £	2023 £
Total Reserves	5,544,746	5,136,648
Less Restricted	(1,829,302)	(1,868,310)
Total Unrestricted Reserves	3,715,444	3,268,338
Less the net book value of fixed assets less the outstanding mortgage.	(3,188,134)	(3,172,416)
Surplus/(Deficit)	527,310	95,922

Of the restricted funds, £1,440,457 is invested in fixed assets. The remaining £388,846, whilst for specific purposes, will be used to cover permitted elements of running costs during 2024/25.

Amber going concern assessment October 2024

An assessment has been undertaken to identify key business risks to Amber and we have assessed their significance; including likelihood and impact. In addition, cash flows and a fundraising projection have been prepared, which reflect the best estimates of:

- Funding
- Staff costs
- Other costs
- Capital expenditure

Consideration has been given to the potential risks to our two key income streams, and the impact of inflation on our costs.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Voluntary income secured through fundraising activities

Amber has a strong and effective fundraising team who have developed long term and enduring relationships with a broad range of Trusts, Foundations and major donors over many years. A number of high value multi-year awards have been achieved over the last year and a strong pipeline of applications to existing and new funders has been developed, with a reliable and tested process of evaluating the likelihood of success. This informs the cash flow prediction submitted to the Board.

Rental income funded by beneficiaries who are entitled to receive housing benefit

With reference to the housing benefit revenue stream, there are no apparent Government policy changes on the horizon that may be considered a threat to this. In addition to the significant increases in housing benefit negotiated across the four Local Authority areas in which we operate in 2023, we achieved further increases in three of our centres in 2024. In terms of predicted occupancy levels, these are stable over time and have shown an upturn in the current year.

The above, along with analysis of our improved free reserves, indicate that the charity will have sufficient cash to operate. Amber has no lease exposure and has the freehold ownership of its operating premises and no mortgages. This provides a fall-back position of assets in the form of property available for sale in an emergency. Therefore, the going concern assumption has been adopted.

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, and signed on its behalf by:



Barty Smith
(Chairman)

Date: 7th January 2025

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2024**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the audit in connection with preparing their report, of which the Charity's auditor is unaware, and
- the Trustees, having made enquiries of fellow Trustees and the Charity's audit that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



Barty Smith
(Chairman)

Date: 7th January 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

OPINION

We have audited the financial statements of The Amber Foundation (the 'charitable company') for the year ended 30 April 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' report and financial statements other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Trustees' report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT ON BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the Charity's sector, control environment and charity performance;
- results of our enquiries of management and the Trustee board, including the committees charged with

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

governance over the Charity's finance and control, about their own identification and assessment of the risks of irregularities;

- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and considered the greatest potential for fraud as incorrect recognition of revenue and consideration of restricted income.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, The Charities Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included data protection regulations, safeguarding, occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of the laws and regulations that The Amber Foundation are subject to;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Bishop Fleming LLP

Mark Munro FCA (Senior statutory auditor)

for and on behalf of
Bishop Fleming LLP

Chartered Accountants
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

Date: *13/1/2025*

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	3	1,024,545	757,300	1,781,845	1,443,045
Charitable activities		1,621,253	-	1,621,253	1,355,095
Other trading activities - Amber Rocks	5	397,687	-	397,687	-
Investments		8,919	-	8,919	1,565
TOTAL INCOME		3,052,404	757,300	3,809,704	2,799,705
EXPENDITURE ON:					
Raising funds:	6				
Cost of Amber Rocks		186,273	-	186,273	-
Other costs of raising funds		254,401	-	254,401	221,142
Charitable activities		2,164,624	796,308	2,960,932	2,675,355
TOTAL EXPENDITURE		2,605,298	796,308	3,401,606	2,896,497
NET MOVEMENT IN FUNDS		447,106	(39,008)	408,098	(96,792)
RECONCILIATION OF FUNDS:					
Total funds brought forward		3,268,338	1,868,310	5,136,648	5,233,440
Net movement in funds		447,106	(39,008)	408,098	(96,792)
TOTAL FUNDS CARRIED FORWARD		3,715,444	1,829,302	5,544,746	5,136,648

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 36 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03004111

BALANCE SHEET
AS AT 30 APRIL 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	4,628,591	4,636,435
Investments		1	1
		4,628,592	4,636,436
CURRENT ASSETS			
Stocks	13	3,259	6,755
Debtors	14	284,750	209,421
Cash at bank and in hand	19	887,111	507,176
		1,175,120	723,352
Creditors: amounts falling due within one year	15	(258,966)	(223,140)
NET CURRENT ASSETS		916,154	500,212
TOTAL ASSETS LESS CURRENT LIABILITIES		5,544,746	5,136,648
TOTAL NET ASSETS		5,544,746	5,136,648
CHARITY FUNDS			
Restricted funds	16	1,829,302	1,868,310
Unrestricted funds	16	3,715,444	3,268,338
TOTAL FUNDS		5,544,746	5,136,648

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 7th January 2025 and signed on their behalf by:

Barty Smith
(Chairman)

The notes on pages 19 to 36 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2024

	Note	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	18	573,259	115,537
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		8,919	1,565
Purchase of tangible fixed assets		(198,498)	(105,924)
NET CASH USED IN INVESTING ACTIVITIES		(189,579)	(104,359)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of borrowing		(3,745)	(33,844)
NET CASH USED IN FINANCING ACTIVITIES		(3,745)	(33,844)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		379,935	(22,666)
Cash and cash equivalents at the beginning of the year		507,176	529,842
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	19	887,111	507,176

The notes on pages 19 to 36 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. GENERAL INFORMATION

The Amber Foundation (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The registered office is Ashley Court, Chawleigh, Devon, EX18 7EX. Its company number is 03004111 and charity number is 1051388.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Amber Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. ACCOUNTING POLICIES (continued)

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 75 years
Plant and machinery	- 25% per year
Motor vehicles	- 25% per year
Fixtures and fittings	- Between 10% - 50% per year

2.6 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. ACCOUNTING POLICIES (continued)

2.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 PENSIONS

The Company operates a defined contribution pension scheme which is open to all staff through the Royal London Group. The pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

3. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and Grants	1,001,169	757,300	1,758,469
Gift Aid	23,376	-	23,376
	<u>1,024,545</u>	<u>757,300</u>	<u>1,781,845</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and Grants	759,178	657,121	1,416,299
Gift Aid	26,746	-	26,746
	<u>785,924</u>	<u>657,121</u>	<u>1,443,045</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £
Housing Benefit	1,362,428	1,362,428
Residents' Contributions	210,435	210,435
Third Party Residential Bed Space	45,434	45,434
Other Incoming Resources	2,956	2,956
	<u>1,621,253</u>	<u>1,621,253</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

	Unrestricted funds 2023 £	Total funds 2023 £
Housing Benefit	1,048,958	1,048,958
Residents' Contributions	168,562	168,562
Third Party Residential Bed Space	133,925	133,925
Other Incoming Resources	3,650	3,650
	<u>1,355,095</u>	<u>1,355,095</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Amber Rocks - donations	<u>397,687</u>	<u>397,687</u>	<u>-</u>

The cost of the Amber Rocks event was £186,273 and the net contribution made to The Amber Foundation was £211,414 (2023: £Nil). Amber Rocks did not take place in 2023.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2024 £	Total funds 2024 £
Amber Rocks	186,273	186,273
Advertising	11,713	11,713
Staff Expenses	7,062	7,062
Fundraising - wages and salaries	207,882	207,882
Fundraising - NI	21,731	21,731
Fundraising - pension costs	6,013	6,013
	440,674	440,674
	Unrestricted funds 2023 £	Total funds 2023 £
Advertising	9,558	9,558
Staff Expenses	10,579	10,579
Fundraising - wage costs (including NI and pension costs)	177,632	177,632
Amber Rocks	18,266	18,266
Fundraising trading expenses - pension costs	5,107	5,107
	221,142	221,142

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Ashley Court, Devon	640,828	-	640,828
Bythesea Lodge, Wiltshire	544,219	-	544,219
Farm Place, Surrey	719,013	-	719,013
Downsview, Kent	499,101	-	499,101
Central overheads	-	557,771	557,771
	2,403,161	557,771	2,960,932

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Ashley Court, Devon	661,886	-	661,886
Bythesea Lodge, Wiltshire	561,253	-	561,253
Farm Place, Surrey	658,274	-	658,274
Downsview, Kent	395,216	-	395,216
Central overheads	-	398,726	398,726
	2,276,629	398,726	2,675,355

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (continued)

Analysis of direct costs

	Ashley Court 2024 £	Bythesea Lodge 2024 £	Farm Place 2024 £	Downsview 2024 £	Total funds 2024 £
Staff costs	389,709	325,989	355,028	247,231	1,317,957
Residents costs	61,839	65,736	110,439	44,777	282,791
Property costs	69,240	87,664	143,859	102,557	403,320
Utilities	35,881	22,093	33,964	56,388	148,326
Vehicles	21,807	7,521	19,589	3,273	52,190
Office & admin costs	24,911	15,307	21,718	19,968	81,904
Other staff costs	37,441	19,909	34,416	24,907	116,673
	640,828	544,219	719,013	499,101	2,403,161

	Ashley Court 2023 £	Bythesea Lodge 2023 £	Farm Place 2023 £	Downsview 2023 £	Total funds 2023 £
Staff costs	417,483	306,981	318,699	187,051	1,230,214
Residents costs	68,198	50,466	81,808	34,327	234,799
Property costs	65,433	130,610	116,511	97,577	410,131
Utilities	29,817	21,631	33,002	26,113	110,563
Vehicles	22,919	13,206	20,192	3,390	59,707
Office & admin costs	32,219	15,800	21,861	19,993	89,873
Other staff costs	25,817	22,559	66,201	26,765	141,342
	661,886	561,253	658,274	395,216	2,276,629

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (continued)

Analysis of support costs

	Central overheads 2024 £	Total funds 2024 £
Staff costs	359,554	359,554
Professional fees	77,547	77,547
Office & admin costs	71,137	71,137
Governance costs	21,755	21,755
Other Staff Costs	27,778	27,778
	<u>557,771</u>	<u>557,771</u>
	Central overheads 2023 £	Total funds 2023 £
Staff costs	260,195	260,195
Professional fees	23,723	23,723
Office & admin costs	70,032	70,032
Governance costs	18,402	18,402
Other Staff Costs	26,374	26,374
	<u>398,726</u>	<u>398,726</u>

8. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	14,020	12,200
Fees payable to the Company's auditor in respect of All non-audit services not included above	<u>-</u>	<u>3,485</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,718,295	1,524,680
Social security costs	157,599	134,763
Contribution to defined contribution pension schemes	37,243	31,971
	<u>1,913,137</u>	<u>1,691,414</u>

During the year 1 employee received a redundancy payment of £8,779 (2023: £Nil to 0 employees).

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Direct charitable objectives	62	59
Administration management and fundraising	12	12
	<u>74</u>	<u>71</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	-

The total employee benefits of the key management personnel of the Charity were £289,497 (2023: £269,100), including employer's National Insurance contributions of £34,469 (2023: £24,923).

Amber operates a money purchase pension scheme which is open to all staff. The total number of staff for whom retirement benefits are accruing under money purchase scheme is 47 (2023: 46).

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, no Trustee expenses have been incurred (2023 - £NIL).

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2024 £	2023 £
Depreciation	<u>206,342</u>	<u>162,349</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION					
At 1 May 2023	5,144,633	30,461	78,617	534,661	5,788,372
Additions	-	520	-	197,978	198,498
At 30 April 2024	<u>5,144,633</u>	<u>30,981</u>	<u>78,617</u>	<u>732,639</u>	<u>5,986,870</u>
DEPRECIATION					
At 1 May 2023	706,812	22,384	58,168	364,573	1,151,937
Charge for the year	61,774	2,413	7,241	134,914	206,342
At 30 April 2024	<u>768,586</u>	<u>24,797</u>	<u>65,409</u>	<u>499,487</u>	<u>1,358,279</u>
NET BOOK VALUE					
At 30 April 2024	<u>4,376,047</u>	<u>6,184</u>	<u>13,208</u>	<u>233,152</u>	<u>4,628,591</u>
At 30 April 2023	<u>4,437,821</u>	<u>8,077</u>	<u>20,449</u>	<u>170,088</u>	<u>4,636,435</u>

13. STOCKS

	2024 £	2023 £
Cost of food in the centres	<u>3,259</u>	<u>6,755</u>

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

14. DEBTORS: DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	14,393	62,237
Other debtors	27,298	85,101
Prepayments and accrued income	243,059	62,083
	284,750	209,421

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Mortgage	-	3,745
Trade creditors	73,340	71,168
Other creditors	85,915	86,122
Accruals and deferred income	99,711	62,105
	258,966	223,140

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2024 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,164,808	-	(186,525)	209,851	3,188,134
GENERAL FUNDS					
General Funds	103,530	3,052,404	(2,418,773)	(209,851)	527,310
TOTAL UNRESTRICTED FUNDS	3,268,338	3,052,404	(2,605,298)	-	3,715,444
RESTRICTED FUNDS					
The purchase of the Kent site	1,460,274	-	(19,817)	-	1,440,457
Residents' support fund	253,531	195,831	(299,770)	-	149,592
Site improvement fund	61,964	35,145	(45,914)	-	51,195
Team Leaders' salaries fund	67,196	232,985	(286,443)	-	13,738
Amberteers' activities fund	3,845	-	(3,845)	-	-
Employability of residents' fund	-	153,980	(67,251)	-	86,729
The Barclays Project	5,096	-	(3,753)	-	1,343
Young peoples' activities fund	-	19,750	316	-	20,066
Other restricted funds	16,404	119,609	(69,831)	-	66,182
	1,868,310	757,300	(796,308)	-	1,829,302
TOTAL OF FUNDS	5,136,648	3,809,704	(3,401,606)	-	5,544,746

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

16. Statement of funds (continued)

Designated funds

The fixed asset fund represents the value of funds tied up in fixed assets, net of the mortgage balance and excluding any fixed assets represented in restricted funds.

Restricted funds

The purchase of the Kent site represents the value of a donation for the purchase of the site. If the site ceases to be required and is sold, proceeds are returnable to the donor.

The residents' support fund consists of donations received to support young people across all centres.

The site improvement fund consists of donations received to fund improvements of Amber's centres.

The team leaders salaries fund consists of donations received towards the cost of team leader salaries.

The Amberteers' activities fund consists of donations to support residents' activities.

The employability of residents' fund consists of donations received to improve the employability of residents.

The Barclays project fund consists of a donation to support residents mental health.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

16. Statement of funds (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 May 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,167,572	-	(142,532)	139,768	3,164,808
GENERAL FUNDS					
General Funds	147,587	2,142,584	(2,046,873)	(139,768)	103,530
TOTAL UNRESTRICTED FUNDS	3,315,159	2,142,584	(2,189,405)	-	3,268,338
RESTRICTED FUNDS					
The purchase of the Kent site	1,480,091	-	(19,817)	-	1,460,274
Residents' support fund	166,375	316,584	(229,428)	-	253,531
Site improvement fund	59,635	30,266	(27,937)	-	61,964
Team Leaders' salaries fund	73,856	272,266	(278,926)	-	67,196
Amberteers' activities fund	3,845	-	-	-	3,845
Employability of residents' fund	38,995	10,005	(49,000)	-	-
The Barclays Project	79,080	7,000	(80,984)	-	5,096
Other restricted funds	16,404	21,000	(21,000)	-	16,404
	1,918,281	657,121	(707,092)	-	1,868,310
TOTAL OF FUNDS	5,233,440	2,799,705	(2,896,497)	-	5,136,648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,188,134	1,440,457	4,628,591
Trade investments	1	-	1
Current assets	786,275	388,845	1,175,120
Creditors due within one year	(258,966)	-	(258,966)
TOTAL	3,715,444	1,829,302	5,544,746

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,176,161	1,460,274	4,636,435
Trade investments	1	-	1
Current assets	315,316	408,036	723,352
Creditors due within one year	(223,140)	-	(223,140)
TOTAL	3,268,338	1,868,310	5,136,648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	408,098	(96,792)
ADJUSTMENTS FOR:		
Depreciation charges	206,342	162,349
Decrease/(increase) in stocks	3,496	(387)
Decrease/(increase) in debtors	(71,213)	24,178
Increase in creditors	35,455	35,361
Deduct interest income shown in investment activities	(8,919)	(1,565)
NET CASH PROVIDED BY OPERATING ACTIVITIES	573,259	123,144

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	887,111	507,176

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 May 2023 £	Cash flows £	Other non- cash changes £	At 30 April 2024 £
Cash at bank and in hand	507,176	379,935	-	887,111
Debt due within 1 year	(3,745)	-	3,745	-
	503,431	379,935	3,745	887,111

21. CAPITAL COMMITMENTS

	2024 £	2023 £
CONTRACTED FOR BUT NOT PROVIDED IN THESE FINANCIAL STATEMENTS		
Acquisition of tangible fixed assets	-	46,192

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

22. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £37,243 (2023: £31,971). Contributions totalling £7,408 (2023: £6,732) were payable at to the fund at the balance sheet date and are included in creditors.

23. OPERATING LEASE COMMITMENTS

At 30 April 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	2,952	2,952
Later than 1 year and not later than 5 years	4,656	7,608
	7,608	10,560

24. RELATED PARTY TRANSACTIONS

The total donations received from Trustees is £11,000 (2023: £105,000). No amounts were outstanding at the balance sheet date (2023: £Nil). There were no conditions attached to the donations received.

Donations were also received in the year of £45,000 (2023: £45,000) from The Manifold Trust, of which Barty Smith is a Trustee and £50,000 (2023: £Nil) from CHK Charities of which Lucy Morris is a Trustee. No amounts were outstanding at the balance sheet date for both donations (2023: £Nil).