

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2023**

Trustees	Mr Stephen Lyall Lady Penelope Marland Mrs Lucy Morris Mr Richard Oldfield. OBE Mr Barty Smith, OBE, Chairman The Rt Hon the Lord Soames of Fletching
Company registered number	03004111
Charity registered number	1051388
Registered office	Ashley Court Chawleigh Chulmleigh Devon EX18 7EX
Company secretary	P J Rosam
Chief executive officer	P J Rosam

**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 APRIL 2023**

Amber's approach has remained constant since we opened our first centre in 1995, providing young unemployed and homeless people with a programme that offers space, time and encouragement to create an alternative future to the one they might have had on benefits and on the streets.

Whilst our model of support has remained largely unchanged, the external environment in which we operate is constantly changing and presenting new challenges, most recently with the cost of living increases and the impact of this on staff recruitment and other overheads. The Amber staff team have, to their great credit, risen to these challenges with skill, determination and adaptability and have led us to another successful year for the Charity.

Amber succeeded in helping 135 young people move on successfully, 52 into work, 24 into education and training, and 59 achieving a major personal goal that has moved them closer to the workplace. With an overall success rate of 88% (2021/22, 72%) Amber continues to have a positive impact on the lives of the young people who use our services.

The opening of our fourth Centre, Downsvie in Ashford, Kent, was certainly a highlight of the year. The Centre, which we were able to purchase with the support of the Henry Oldfield Trust, was formerly a hotel and was significantly modified to create a welcoming home to 24 young people. I have been very pleased at how the Centre has developed over its first year and have been excited to see young people in Kent benefitting from Amber's programme. Downsvie has been warmly welcomed by referrers in Kent, and the team there have begun to develop some very positive partnerships with local support organisations and businesses. Our Kent Centre has had a very positive first year.

Over recent years we have focused on gaining a better understanding of why our work is so impactful so that we can continue to learn and enhance the support we offer. To do this we have worked with a number of external organisations - experts in their fields - to evaluate our work. A two year study of Amber's programme is soon to be published and I am delighted that we have secured funding from the Youth Futures Foundation for a new two year Impact Evaluation to better understand the longer term impact of our work on the young people who come to stay at Amber.

Whilst inflationary pressures have presented understandable challenges over the year, our financial position has remained healthy and we end the year in a good position. I would like to express my sincere thanks to all our supporters, without whom Amber would not continue to thrive. Also, the many Charitable Trusts for their generosity, and who continue to value the difference that Amber makes to the lives of its beneficiaries. I would also like to thank the Trustees for their advice and support, and all the Amber staff for their commitment, hard work and loyalty.



Barty Smith
Chairman

Date: 25th January 2024

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

The Trustees (who are also company directors) are pleased to present their annual Trustees' Report, together with the financial statements of the charity for the year ending 30th April 2023, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purposes and activities

The purposes of the charity are:

- The relief of young persons, particularly those who are unemployed, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for or obtain any job, career or position.
- To provide young persons with the opportunity to attend college courses, to seek independent accommodation of their own and/or to achieve a major goal.

To enable Amber to deliver the above purposes in an effective and professional way, our key activities are identified as:

1. Ashley Court residential centre, Devon
2. Bythesea Lodge residential centre, Wiltshire
3. Farm Place residential centre, Surrey
4. Downsview residential centre, Kent
5. Fundraising activities

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Amber has three well-established centres in Surrey, Devon and Wiltshire and in 2021 we opened our fourth residential centre in Kent, helping to expand our reach and help over 100 young people in total (residents) at any one time to achieve their respective goals, whether it be into education, training or employment and into their own accommodation.

Ashley Court (AC) have made some great progress in developing their outside spaces over the last year. Ashley Court has over 19 acres of land, which now includes the "Trim Trail" which was created alongside staff and a group of residents who rebuilt the trail, repairing broken walkways & bridges to create a tranquil woodland walk.

Ashley Court also welcomed a group of volunteers from Hays Recruitment, who dedicated volunteering time through the Neighbourly "Summer of Volunteering" programme. They worked on the "Trim Trail" as well as helping with gardening and the upkeep of the grounds.

The Centre has developed a very positive relationship with The Donkey Sanctuary in Sidmouth, who have been kind enough to offer groups of young people days out to take part in "Wellbeing with Donkeys" sessions. These groups have been incredibly rewarding for residents, who took part in "Donkey Facilitated Learning" & "Donkey Management" sessions.

Young people have attended the Britannia Sailing Trust this year, a project, located in nearby Winkleigh, which is refurbishing the last remaining Class 1 East Coast Smack (a traditional fishing boat) and offers opportunities to young people to volunteer and learn new skills.

Ashley Court has had a strong year in terms of those going into work with many young people moving into careers in care, recruitment, self-employed business start-ups, and hospitality.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Bythesea Lodge (BL) provides a temporary home for up to 30 young people located in the County town of Trowbridge, Wiltshire, with excellent access to job opportunities, sports facilities, shops and transport links into Bath and Bristol.

Over the past year, Bythesea Lodge has undergone extensive internal renovation works to bedrooms and communal areas. Externally a full front façade restoration in Bath stone was completed and a new outdoor “learning to grow” garden space added. Young people at Bythesea Lodge have been involved in all of these projects, working in collaboration with other charity partners including Volunteer It Yourself (VIY). We have also provided volunteers at our local Storehouse Foodbank and worked alongside Julian House on their Build a Bike Project.

Our staff team have delivered workshops around their experiences on topics such as recovery work, anger management and emotional health as well as employability. We have seen great engagement and motivation across the Amber programme.

We have also seen a great uptake in our on-site counselling service, as well as many young people engaging in numerous mindfulness activities such as arts and crafts, fitness and recovery meetings whilst learning how to behave and deal with problematic situations when they move on to achieve a more positive outcome.

Over the past year, many of our young people have achieved successful job and accommodation outcomes, and we have seen people leave into careers such as catering, civil service and construction, with many achieving vocational qualifications to help their future employment prospects.

Downsview (DV) We were delighted to celebrate our first year of opening with an afternoon garden party for the many friends and supporters who have supported Downsview as it becomes established.

The Centre has continued to grow with the introduction of three new team rooms, increasing referrals and new relationships with partner organisations such as DWP, Police and Probation services as well as referrers, local authorities and KRAN (Kent Refugee Action Network).

The new team have settled well and have delivered the Amber programme with enthusiasm following extensive training and, where possible, visits to shadow colleagues in our neighbouring Centre in Surrey.

In addition to working hard on their future ambitions and aspirations, young people at Downsview have experienced a range of interesting and challenging activities in the wider Kent Community. These have included a visit to Kent Castle, axe throwing, a team building event with Kent County Cricket Club and volunteering with Fare Share and with a number of other local community organisations.

The introduction of our in-house counsellor has been very positive and has had a beneficial impact on the mental wellbeing of all our young people. It has proved to be an important ingredient in helping young people gain the resilience needed to sustain their independence beyond Amber.

Within the year we have had a number of notable successes with young people gaining places at university in the fields of Law and Marine Biology, a young man qualifying as a chef and entering full time employment and others going into work or gaining vocational qualifications. It has been an encouraging first year for Downsview and we are looking forward to being able to help many more young people in Kent over the years ahead.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

Farm Place (FP) is our Surrey based centre, based on the outskirts of Ockley village between Horsham and Dorking town.

Over the last year we have had a good number of young people leave into full time employment opportunities, securing positions in construction, Information Technology, the care industry and hospitality.

We have been very fortunate and have developed a great relationship with the highways maintenance company Ringway over the last year. They have supported our young people by offering work trials and work experience which has led to full time employment in highways maintenance and civil engineering for a number of people.

Our centre in Surrey has been involved in several events locally over the year, supporting the local village with the annual bonfire night where a group of our young people helped build the bonfire and volunteered at the evening event. We have also supported the village café with producing cakes and pastries for sale to the local villagers, with some of our young people helping to run the café. We were also involved in the "Big Sleep Out" held in the village to raise awareness of homelessness. Some of our former young people attended and spoke of their life experiences before leaving into employment.

We have again been fortunate to work alongside VIY (Volunteer it Yourself) who have provided meaningful projects for our young people to get involved with. We helped with the refurbishment of a youth centre, have been involved in developing a garden for a local Mental Health Service and helped build an outside seating area at a local music venue. In addition to gaining a number of skills designed to help and support them with learning and employment, those involved also gained City & Guilds certificates in Health & Safety in the workplace and painting and carpentry skills.

Farm place has its very own therapy dog, Dexter, who comes in once a week to see our young people. Our therapy dog is very popular and those who take him for walks and have one to one time with him find this hugely beneficial for their wellbeing.

Achievements and performance

Amber's achievements and performance are reflected in the number of young people it helps, especially its success rate. The average length of stay for a young person is six months.

The following is a summary of the number of young people at each Amber centre for the financial year to 30th April 2023:

	AC	BL	FP	DV	Total
Opening Residents at 01 May 2022	21	18	20	2	61
New Starters	78	72	52	38	240
Total Leavers	73	67	48	25	213
Closing Residents at 30 Apr 2023	26	23	24	15	88
Average number of young people in 2023	26	25	24	15	23
Average number of young people in 2022	25	25	26		25

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

The following is an analysis of the Total Leavers figure above. Success rates are calculated after deducting those who leave Amber within four weeks of arrival. The overall success rate has increased on last year. Figures in brackets are the results for the year to April 2022.

	AC		BL		FP		DV	Total
Leavers in to job	19	(11)	17	(16)	13	(21)	3	52
Leavers in to education or training	8	(0)	10	(0)	6	(1)	0	24
Leavers in to major goal	19	(21)	15	(19)	13	(13)	12	59
Total successful leavers	46	(32)	42	(35)	32	(35)	15	135
Unsuccessful leavers	7	(19)	6	(12)	5	(9)	1	19
Success rate	87%	(63%)	88%	(74%)	86%	(80%)	94%	88%

Fundraising

Once again, we have been fortunate to be so well supported by a wide range of incredibly generous and loyal individuals, grant giving Trusts and Foundations, companies and organisations.

Gifts have ranged from significant donations towards our core costs and specific projects such as funding a bed space, supporting the costs of our Team Leaders, programme costs, or helping to maintain our Centres. We always feel so privileged to get such great support and we must thank everyone who has donated to us over the last year.

We were really pleased to continue our work with the Youth Futures Foundation and are delighted that this support will continue for a further two years. We are also really pleased to receive support from organisations local to each of our Centres, such as the Wiltshire, Surrey, Devon and Kent Community Foundations. We are also hugely grateful to our Patron, Eddie Jordan OBE and his family for their continued support, and we are delighted that F1 star Mark Webber has become an Amber Ambassador this year.

Although Amber does not actively fundraise directly from the public, we gratefully receive donations from individuals through our normal day to day activities. The majority of the donations received come from Trusts and Foundations, from which we received support from over 50 over the course of the year. We will continue to invest appropriately in our fundraising activity with the aim of being able to provide the intensive support that we know makes such a difference to the young people that come to Amber.

Financial review

The Trustees are pleased to report that during the year, Amber received monetary donations of £1,443,045 (2022 £2,809,737 including the purchase of Downsview). The Trustees wish to record their thanks for the generosity of all those donors who have enabled Amber to continue its charitable work this year. In addition to the above, Amber's other main income streams have achieved:

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

	2023	%	2022	%
	£		£	
Voluntary income	1,443,045	52%	2,809,737	67%
Activities for Generating Funds	0	0%	332,741	8%
Housing Benefit	1,048,958	37%	850,312	20%
Young People Related Income	302,487	11%	204,133	5%
Others	5,215	0%	3,688	0%
Total income	2,799,705		4,200,609	

Voluntary income (excluding the purchase of Downsview in 2022) has increased, with donations from grant giving Trusts and Foundations accounting for the majority of the income. We were also very pleased to be involved with the Big Give campaign in the run up to Christmas and wish to thank everyone who got behind the appeal.

Activities for Generating Funds income is £0 (2022: £332,741). Our biennial Amber Rocks™ event is next planned for October 2023.

Housing Benefit income of £1,049k (37%) in 2023 had increased from the figures reported in 2022 at £850k (20%).

Young People Related Income refers to funded bed spaces £134k (2022: £72k) and weekly top ups from benefits that the Young People are encouraged to contribute £169k (2022: £132k).

Overall Net Income/Expenditure for the year was (£136k) (2022: £1,554k)

The 2023 Balance Sheet has seen movements to 2022 as follows:

Current Assets: The cash balance has seen a slight decrease in 2023 to £507k from £530k reported in 2022. Debtors have seen a fall of £33k due to less accrued income. Total Current Assets for 2023 was £720k (2022: £770k).

Liabilities have seen Creditors at less than one year increasing by £29k which is mainly due to an increase in Accruals.

Net Assets are £5,097k (2022: £5,272k).

Investment powers and policy

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

Reserves policy

The policy of the Trustees is to hold reserves to provide stability during fluctuations in the level of donations and the potential impact of a change of Government policy on funding. This is a risk based approach following guidance issued by the Charity Commission. The process followed to assess the level of reserves to be held includes understanding the nature of the charitable funds held, identifying our functional assets, understanding the financial impact of any risk, reviewing our sources of income and the impact of any future plans and commitments.

	2023 £	2022 £
Total Reserves	5,097,751	5,233,440
Less Restricted	(1,868,310)	(1,918,281)
Total Unrestricted Reserves	3,229,441	3,315,159
Less the net book value of fixed assets less the outstanding mortgage.	(3,164,808)	(3,167,572)
Surplus/(Deficit)	64,633	147,587

Of the restricted funds, £1,460,274 is invested in fixed assets. The remaining £408,036, whilst for specific purposes, will be used to cover permitted elements of running costs during 2023/24.

Future plans

We will consolidate the strong start of our new Centre in Kent and its position as a valuable resource for young homeless and unemployed people and commissioners in Kent.

We will embark on a new two year evaluation the Youth Futures Foundation to better understand the longer term impact of our work on the young people who come to stay at Amber.

Amber going concern assessment October 2023

An assessment has been undertaken to identify key business risks to Amber and we have assessed their significance; including likelihood and impact. In addition, cash flows and a fundraising projection have been prepared, which reflect the best estimates of:

- Funding
- Staff costs
- Other costs
- Capital expenditure
- Expansion plans

Consideration has been given to the potential risks to our two key income streams, and the impact of inflation on our costs.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Voluntary income secured through fundraising activities

Amber has a strong and effective fundraising team who have developed long term and enduring relationships with a broad range of Trusts, Foundations and major donors over many years. A number of high value multi year awards have been achieved over the last year and a strong pipeline of applications to existing and new funders has been developed, with a reliable and tested process of evaluating the likelihood of success. This informs the cash flow prediction submitted to the Board.

Rental income funded by beneficiaries who are entitled to receive housing benefit

With reference to the housing benefit revenue stream, there are no apparent Government policy changes on the horizon that may be considered a threat to this. Moreover, we have secured significant increases in housing benefit across the four Local Authority areas in which we operate in 2023. In terms of predicted occupancy levels, these are stable over time and have shown an upturn over recent months.

The above, along with analysis of our free reserves, indicate that the charity will have sufficient cash to continue to operate. Amber has no lease exposure and has the freehold ownership of its operating premises and no mortgages, this provides a fall-back position of assets in the form of property available for sale in an emergency. Therefore, the going concern assumption has been adopted.

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 25th January 24 and signed on its behalf by:



Barty Smith
Chairman

**THE AMBER FOUNDATION
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2023**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the audit in connection with preparing their report, of which the charity's auditor is unaware, and
- the trustees, having made enquiries of fellow trustees and the charity's audit that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Barty Smith

Chairman

Date: 25th January 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

Opinion

We have audited the financial statements of The Amber Foundation (the 'charitable company') for the year ended 30 April 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' report and financial statements other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Trustees' report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the charity sector, control environment and charity performance;
- results of our enquiries of management and the Trustee board, including the committees charged with governance over the Charity's finance and control, about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and considered the greatest potential for fraud as incorrect recognition of revenue, consideration of restricted income, compliance with laws and regulations and management override using manual journal entries.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, The Charities Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included data protection regulations, occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of the laws and regulations that The Amber Foundation are subject to;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

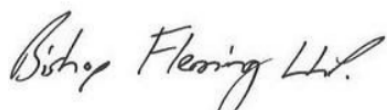
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Borton FCA (Senior statutory auditor)

for and on behalf of
Bishop Fleming LLP

Chartered Accountants Statutory Auditors
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

Date: 26 January 2024

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	785,924	657,121	1,443,045	2,809,737
Charitable activities	4	1,355,095	-	1,355,095	1,058,075
Other trading activities - Amber Rocks	5	-	-	-	332,741
Investments		1,565	-	1,565	56
Total income		2,142,584	657,121	2,799,705	4,200,609
Expenditure on:					
Raising funds:	6				
Cost of Amber Rocks		-	-	-	151,789
Other costs of raising funds		221,142	-	221,142	181,652
Charitable activities	7	1,968,263	707,092	2,675,355	2,313,421
Total expenditure		2,189,405	707,092	2,896,497	2,646,862
Net movement in funds		(46,821)	(49,971)	(96,792)	1,553,747
Reconciliation of funds:					
Total funds brought forward		3,315,159	1,918,281	5,233,440	3,679,693
Net movement in funds		(46,821)	(49,971)	(96,792)	1,553,747
Total funds carried forward		3,268,338	1,868,310	5,136,648	5,233,440

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03004111

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	4,636,435	4,685,252
Investments		1	1
		4,636,436	4,685,253
Current assets			
Stocks	13	6,755	6,368
Debtors	14	209,421	233,600
Cash at bank and in hand	19	507,176	529,842
		723,352	769,810
Creditors: amounts falling due within one year	15	(223,140)	(221,623)
Net current assets		500,212	548,187
Total assets less current liabilities		5,136,648	5,233,440
Total net assets		5,136,648	5,233,440
Charity funds			
Restricted funds	16	1,868,310	1,918,281
Unrestricted funds	16	3,268,338	3,315,159
Total funds		5,136,648	5,233,440

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25th January 2024 and signed on their behalf by:

Barty Smith
(Chair of Trustees)

The notes on pages 18 to 35 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	18	115,537	240,612
Cash flows from investing activities			
Dividends, interests and rents from investments		1,565	56
Proceeds from the sale of tangible fixed assets		-	950
Purchase of tangible fixed assets		(105,924)	(1,662,976)
Donation received for purchase of fixed assets		-	1,490,000
Net cash used in investing activities		(104,359)	(171,970)
Cash flows from financing activities			
Repayments of borrowing		(33,844)	(41,618)
Net cash used in financing activities		(33,844)	(41,618)
Change in cash and cash equivalents in the year		(22,666)	27,024
Cash and cash equivalents at the beginning of the year		529,842	502,818
Cash and cash equivalents at the end of the year	19	507,176	529,842

The notes on pages 18 to 35 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. General information

The Amber Foundation (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The registered office is Ashley Court, Chawleigh, Devon, EX18 7EX. Its company number is 03004111 and charity number is 1051388.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Amber Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Amber Dextrous Limited is a wholly owned subsidiary company that is dormant. It is considered that not consolidating Amber Dextrous Limited does not materially impact the balances reported in the financial statements of The Amber Foundation. Accordingly consolidated financial statements have not been prepared.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)

2.3 EXPENDITURE (CONTINUED)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 75 years
Plant and machinery	- 25% per year
Motor vehicles	- 25% per year
Fixtures and fittings	- Between 10% - 50% per year

2.6 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)

2.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 PENSIONS

The Company operates a defined contribution pension scheme which is open to all staff through the Royal London Group. The pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

3. Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and Grants	759,178	657,121	1,416,299
Gift Aid	26,746	-	26,746
	<u>785,924</u>	<u>657,121</u>	<u>1,443,045</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and Grants	567,270	2,239,160	2,806,430
Gift Aid	3,307	-	3,307
	<u>570,577</u>	<u>2,239,160</u>	<u>2,809,737</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Housing Benefit	1,048,958	1,048,958
Residents' Contributions	168,562	168,562
Third Party Residential Bed Space	133,925	133,925
Other Incoming Resources	3,650	3,650
	<u>1,355,095</u>	<u>1,355,095</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

	Unrestricted funds 2022 £	Total funds 2022 £
Housing Benefit	850,312	850,312
Residents' Contributions	131,932	131,932
Third Party Residential Bed Space	72,200	72,200
Other Incoming Resources	3,631	3,631
	<u>1,058,075</u>	<u>1,058,075</u>

5. Income from other trading activities

Income from fundraising events

	Total funds 2023 £
Amber Rocks - Donations	<u>-</u>

Amber Rocks did not take place in 2023.

	Unrestricted funds 2022 £	Total funds 2022 £
Amber Rocks - Donations	<u>332,741</u>	<u>332,741</u>

In 2022, the cost of the Amber Rocks event was £151,789 and the net contribution made to The Amber Foundation was £180,952.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

6. Expenditure on raising funds

	Unrestricted funds 2023 £	Total funds 2023 £
Advertising	10,240	10,240
Staff expenses	9,897	9,897
Fundraising - Staff costs	201,005	201,005
TOTAL 2023	221,142	221,142
	Unrestricted funds 2022 £	Total funds 2022 £
Advertising	13,423	13,423
Staff expenses	17,966	17,966
Fundraising - Staff costs	150,263	150,263
TOTAL 2022	181,652	181,652

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Ashley Court, Devon	661,886	124,724	786,610
Bythesea Lodge, Wiltshire	561,253	105,574	666,827
Farm Place, Surrey	658,274	102,754	761,028
Downsview, Kent	395,216	65,674	460,890
	2,276,629	398,726	2,675,355
	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Ashley Court, Devon	598,865	168,549	767,414
Bythesea Lodge, Wiltshire	468,084	124,210	592,294
Farm Place, Surrey	687,729	125,161	812,890
Downsview, Kent	134,152	6,671	140,823
	1,888,830	424,591	2,313,421

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ashley Court 2023 £	Bythesea Lodge 2023 £	Farm Place 2023 £	Downsview 2023 £	Total funds 2023 £
Staff costs	417,483	306,981	318,699	187,051	1,230,214
Residents Costs	68,198	50,466	81,808	34,327	234,799
Property Costs	65,433	130,610	116,511	97,577	410,131
Utilities	29,817	21,631	33,002	26,113	110,563
Vehicles	22,919	13,206	20,192	3,390	59,707
Office & Admin Costs	32,219	15,800	21,861	19,993	89,873
Other Staff Costs	25,817	22,559	66,201	26,765	141,342
	661,886	561,253	658,274	395,216	2,276,629

	Ashley Court 2022 £	Bythesea Lodge 2022 £	Farm Place 2022 £	Downsview 2022 £	Total funds 2022 £
Staff costs	369,733	270,306	351,580	18,231	1,009,850
Residents Costs	70,123	48,357	91,786	4,642	214,908
Property Costs	70,504	76,493	105,444	58,817	311,258
Utilities	32,593	26,559	39,144	23,930	122,226
Vehicles	15,440	7,526	17,973	160	41,099
Office & Admin Costs	18,882	16,547	30,330	9,451	75,210
Other Staff Costs	21,590	22,296	51,472	18,921	114,279
	598,865	468,084	687,729	134,152	1,888,830

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Ashley Court 2023 £	Bythesea Lodge 2023 £	Farm Place 2023 £	Downsview 2023 £	Total funds 2023 £
Staff Costs	89,283	77,057	76,837	48,840	292,017
Professional Fees	7,993	6,913	5,824	3,876	24,606
Office & Admin Costs	22,810	17,619	14,590	9,709	64,728
Governance Costs	4,638	3,985	5,503	3,249	17,375
	<u>124,724</u>	<u>105,574</u>	<u>102,754</u>	<u>65,674</u>	<u>398,726</u>

	Ashley Court 2022 £	Bythesea Lodge 2022 £	Farm Place 2022 £	Downsview 2022 £	Total funds 2022 £
Staff costs	72,246	99,015	99,966	2,049	273,276
Professional Fees	30,315	4,603	4,603	1,331	40,852
Office & Admin Costs	36,466	17,842	17,842	541	72,691
Governance Costs	2,750	2,750	2,750	2,750	11,000
Other Staff Costs	26,772	-	-	-	26,772
	<u>168,549</u>	<u>124,210</u>	<u>125,161</u>	<u>6,671</u>	<u>424,591</u>

8. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	12,200	10,450
Fees payable to the Company's auditor in respect of All non-audit services not included above	3,485	1,750

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	1,556,502	1,286,984
Social security costs	134,763	116,486
Contribution to defined contribution pension schemes	31,971	29,919
	<u>1,723,236</u>	<u>1,433,389</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Direct charitable objectives	59	47
Administration management and fundraising	12	11
	<u>71</u>	<u>58</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	-
In the band £90,001 - £100,000	1	1

The total employee benefits of the key management personnel of the charity were £269,100 (2022: £271,280), including employer's National Insurance contributions of £24,923 (2022: £28,230).

Amber operates a money purchase pension scheme which is open to all staff. The total number of staff for whom retirement benefits are accruing under money purchase scheme is 46 (2022: 43).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustee expenses have been incurred (2022 - £NIL).

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

11. Net income/(expenditure) for the year

	2023 £	2022 £
Auditors remuneration	12,200	10,450
(Profit)/loss of disposal of fixed assets	-	(950)
Depreciation	162,349	121,727
	<u>174,549</u>	<u>131,227</u>

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION					
At 1 May 2022	5,144,633	26,936	64,528	438,743	5,674,840
Additions	-	3,525	14,089	95,918	113,532
At 30 April 2023	<u>5,144,633</u>	<u>30,461</u>	<u>78,617</u>	<u>534,661</u>	<u>5,788,372</u>
DEPRECIATION					
At 1 May 2022	645,038	20,598	51,900	272,052	989,588
Charge for the year	61,774	1,786	6,268	92,521	162,349
At 30 April 2023	<u>706,812</u>	<u>22,384</u>	<u>58,168</u>	<u>364,573</u>	<u>1,151,937</u>
NET BOOK VALUE					
At 30 April 2023	<u>4,437,821</u>	<u>8,077</u>	<u>20,449</u>	<u>170,088</u>	<u>4,636,435</u>
At 30 April 2022	<u>4,499,595</u>	<u>6,338</u>	<u>12,628</u>	<u>166,691</u>	<u>4,685,252</u>

13. Stocks

	2023 £	2022 £
Cost of food in the centres	<u>6,755</u>	<u>6,368</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

14. Debtors: Due within one year

	2023 £	2022 £
Trade debtors	62,237	93,781
Other debtors	85,101	90,400
Prepayments and accrued income	62,083	49,419
	<u>209,421</u>	<u>233,600</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Mortgage	3,745	37,589
Trade creditors	71,168	37,009
Other creditors	86,122	54,894
Accruals and deferred income	62,105	92,131
	<u>223,140</u>	<u>221,623</u>

Security has been given by way of a fixed and floating charge which covers all of the property.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 May 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,167,572	-	(142,532)	139,768	3,164,808
GENERAL FUNDS					
General Funds	147,587	2,142,584	(2,046,873)	(139,768)	103,530
TOTAL UNRESTRICTED FUNDS	3,315,159	2,142,584	(2,189,405)	-	3,268,338
RESTRICTED FUNDS					
The purchase of the Kent site	1,480,091	-	(19,817)	-	1,460,274
Residents support fund	166,375	316,584	(229,428)	-	253,531
Site improvement fund	59,635	30,266	(27,937)	-	61,964
Team Leaders salaries fund	73,856	272,266	(278,926)	-	67,196
Amberteers' activities fund	3,845	-	-	-	3,845
Employability of residents' fund	38,995	10,005	(49,000)	-	-
Barclays Project	79,080	7,000	(80,984)	-	5,096
Others	16,404	21,000	(21,000)	-	16,404
	1,918,281	657,121	(707,092)	-	1,868,310
TOTAL OF FUNDS	5,233,440	2,799,705	(2,896,497)	-	5,136,648

16. Statement of funds (continued)

Designated funds

The fixed asset fund represents the value of funds tied up in fixed assets, net of the mortgage balance and excluding any fixed assets represented in restricted funds.

Restricted funds

The purchase of the Kent site represents the value of a donation for the purchase of the site. If the site ceases to be required and is sold, proceeds are returnable to the donor.

The residents' support fund consists of donations received to support young people across all centres.

The site improvement fund consists of donations received to fund improvements of Amber's centres.

The team leaders salaries fund consists of donations received towards the cost of team leader salaries.

The Amberteers' activities fund consists of donations to support residents' activities.

The employability of residents' fund consists of donations received to improve the employability of residents.

The Barclays project fund consists of a donation to support residents mental health.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,064,796	-	-	102,776	3,167,572
GENERAL FUNDS					
General Funds	258,236	1,961,449	(1,969,322)	(102,776)	147,587
TOTAL UNRESTRICTED FUNDS	3,323,032	1,961,449	(1,969,322)	-	3,315,159
RESTRICTED FUNDS					
The purchase of the Kent site	-	1,490,000	(9,909)	-	1,480,091
Residents support fund	67,249	256,783	(157,657)	-	166,375
Site improvement fund	37,401	65,500	(43,266)	-	59,635
Team Leaders salaries fund	180,539	211,508	(318,191)	-	73,856
Amberteers' activities fund	40,318	7,716	(44,189)	-	3,845
Employability of residents' fund	9,597	87,653	(58,255)	-	38,995
Barclays Project	-	100,000	(20,920)	-	79,080
Others	21,557	20,000	(25,153)	-	16,404
	356,661	2,239,160	(677,540)	-	1,918,281
TOTAL OF FUNDS	3,679,693	4,200,609	(2,646,862)	-	5,233,440

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,176,161	1,460,274	4,636,435
Trade investments	1	-	1
Current assets	315,316	408,036	723,352
Creditors due within one year	(223,140)	-	(223,140)
TOTAL	3,268,338	1,868,310	5,136,648

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,205,161	1,480,091	4,685,252
Current assets	331,620	438,190	769,810
Creditors due within one year	(221,623)	-	(221,623)
TOTAL	3,315,158	1,918,281	5,233,439

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(96,792)	1,553,747
ADJUSTMENTS FOR:		
Depreciation charges	162,349	121,727
Loss/(profit) on the sale of fixed assets	-	(950)
Increase in stocks	(387)	(2,140)
Decrease in debtors	24,178	43,856
Increase in creditors	35,361	14,428
Deduct interest income shown in investment activities	(1,565)	(56)
Donation received for purchase of fixed assets	-	(1,490,000)
NET CASH PROVIDED BY OPERATING ACTIVITIES	123,144	240,612

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	507,176	529,842
TOTAL CASH AND CASH EQUIVALENTS	507,176	529,842

20. Analysis of changes in net debt

	At 1 May 2022 £	Cash flows £	At 30 April 2023 £
Cash at bank and in hand	529,842	(22,666)	507,176
Debt due within 1 year	(37,589)	33,844	(3,745)
	492,253	11,178	503,431

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

21. Capital commitments

	2023 £	2022 £
CONTRACTED FOR BUT NOT PROVIDED IN THESE FINANCIAL STATEMENTS		
Acquisition of tangible fixed assets	46,192	-

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,732 (2022: £2,371) were payable to the fund at the balance sheet date and are included in creditors.

23. Operating lease commitments

At 30 April 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	2,952	2,952
Later than 1 year and not later than 5 years	7,608	10,164
	10,560	13,116

24. Related party transactions

The total donations received from trustees is £105,000 (2022: £105,500). There were no conditions attached to the donations.

In 2021/22, The Amber Foundation received a donation of £1,690,000 from The Henry Oldfield Trust, a charity of which Richard Oldfield is a trustee.