

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Chairman's statement and Trustees' report	2
Trustees' responsibilities statement	11
Independent auditors' report on the financial statements	12 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 36

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2022**

Trustees	Mr Stephen Lyall Lady Penelope Marland Mrs Lucy Morris Mr Richard Oldfield. OBE Mr Barty Smith, OBE, Chairman The Rt Hon Sir Nicholas Soames
Company registered number	03004111
Charity registered number	1051388
Registered office	Ashley Court Chawleigh Chulmleigh Devon EX18 7EX
Company secretary	P J Rosam
Chief executive officer	P J Rosam

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 April 2022

Amber operated very effectively with the COVID-19 restrictions still in place for the first half of the year and continued to offer an exceptional service to the young people who came to us. This is in no small part due to Amber's staff who continued to show great resilience and commitment as they have done throughout the crisis. I would like to commend their hard work and indeed the hard work of the young people attending Amber's centres, who were able to make really positive changes to their lives under the most difficult of circumstances. As for many charities, there have been challenges over the last year, not least in recruiting staff and raising voluntary income in an increasingly competitive environment. Our response, which has been to work harder and smarter, has led us to end another year successfully.

We were incredibly excited and proud this year to acquire our fourth centre - Downsview in Ashford, Kent, following a very generous donation from the Henry Oldfield Trust. The centre is located optimally to provide the best possible opportunities for young people and has been warmly received by local commissioners. We have made a significant investment in Downsview, both in its configuration and fixtures and fittings to ensure it is a comfortable home for up to 24 young people.

It is unsurprising that this year we have found more young people were experiencing difficulties with their mental health when they first arrived at Amber as a result of the lockdowns and disruption caused by the pandemic, adding to the difficulties they already had to contend with. We were able to respond with a mental health strategy that enabled us, amongst other things, to appoint counsellors at each of our centres.

This year we have also continued an exciting partnership with the Youth Futures Foundation who have funded a comprehensive 18 month evaluation of our work in addition to a new system for collecting data. We look forward to seeing the results and acting on any learning that emerges from this project and look forward to sharing it when complete in 2023.

After being postponed as a result of the pandemic, we were delighted to hold our fundraising event Amber Rocks in partnership with our patron Eddie Jordan. The event was a resounding success both financially and in terms of raising our profile. The highlight of the evening was hearing the inspirational stories of successful Amber graduates.

Amber managed to help 102 young people move on successfully, 48 into work, 1 into education and training, and 53 achieving a major personal goal that has moved them closer to the workplace. With an overall success rate of 72% (2019/20, 77%) Amber continues to have a positive impact on the lives of the young people who use our services.

Despite the challenges of COVID-19 and the post-pandemic environment, our financial position has remained healthy and we end the year in a good position. We started from a strong base and have continued to build new funding partnerships alongside our much valued and long standing relationships with major donors and foundations. It continues to be a challenging environment. Amber has made its way in the world by raising funds from year to year to finance its activities, and there are some obvious headwinds which our team will be struggling to overcome. I must thank all of our donors and supporters for their tremendous support over the year

I am looking forward to the year ahead and when we publish our next annual accounts, we will be able to report on a full operating year at Downsview our fourth Amber centre in Kent, the opening of which is a significant achievement given the environment in which we have been operating.



Barty Smith
Chairman

Date: 17th January 2023

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2022**

The trustees (who are also company directors) are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 30th April 2022, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purposes and activities

The purposes of the charity are:

- The relief of young persons, particularly those who are unemployed, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for, or obtain any job, career or position.
- To provide young persons with the opportunity to attend college courses, to seek independent accommodation of their own, and/or to achieve a major goal.

To enable Amber to deliver the above purposes in an effective and professional way, our key activities are identified as:

1. Ashley Court residential centre, Devon
2. Bythesea Lodge residential centre, Wiltshire
3. Farm Place residential centre, Surrey
4. Downsview, residential centre, Kent
5. Fundraising activities

The trustees have had regard to the Charity Commission's guidance on public benefit.

Amber has three well-established centres in Surrey, Devon and Wiltshire and in 2021 we opened our fourth residential centre in Kent, helping to expand our reach and help up to 120 young people (residents) at any one time to achieve their respective goals, whether it be into education, training or employment and into their own accommodation.

Ashley Court (AC) is located in rural Mid-Devon and occupies a large plot of land, giving young people plenty of opportunity to spend time outdoors to enjoy nature and the space and tranquillity to help rebuild their lives.

Volunteering and work experience is a big part of our programme at Amber and young people from Ashley Court took part in a project at Bude Rugby Club with Volunteer-It-Yourself (VIY) helping to fit out the new changing rooms. We love working with VIY - their projects provide so many opportunities for the young people at Amber to learn new skills, to build their confidence, work as a team and gain a qualification.

We love working with other organisations to offer new opportunities and experiences for the young people staying with us. Young people visited a workshop run by Co-Create Exeter. Those who took part really enjoyed getting stuck in to making items and in a three hour workshop made a bird box, bird feeder, triangular planter and some coat hooks and Greggs provided the lunch to keep them going.

We held our first fire walk at Ashley Court with 'Blaze - the fire walking experts' which started off with some songs performed by two young people living with us. This was the first time they have performed in public and they did brilliantly and were just as nervous as the fire walkers and the event was an extraordinary, life affirming and adrenalin filled experience for those involved. Thank you from all of us at Ashley Court to Crediton Boniface Rotary and Tesco stores in Crediton for their generous donations and Rick Stein for fundraising by providing charity lunches at his restaurants.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 April 2022**

Bythesea Lodge (BL) is located in the town centre of Trowbridge in Wiltshire, offering young people access to many potential employers and the infrastructure of a vibrant town.

Bythesea Lodge continued to build on their relationship with VIY (Volunteer-It-Yourself) and the young people were lucky enough to take part in two projects; a sports pavilion restoration in Bridgwater and a clubhouse refit at The Old Redcliffians RFC in Bristol. Each young person learned new skills in carpentry and health and safety awareness as well as learning how to use power tools safely and work as a team. They also received City & Guilds Qualifications in Carpentry and Painting & Decorating.

We also worked with Go Train, a local training facilitator also used by the DWP and 'Kickstart' schemes. A group of young people attended a one week course to complete their CSCS (Construction Skills Certification Scheme) cards allowing them to work on construction sites across the country.

We were hugely honoured to welcome the new High Sheriff, Fiona Lansdowne to us in April 2022. She had nominated Amber as one of her five chosen charities within her shrieval year under the theme of 'Home'. Fiona had a tour of the centre and was hugely impressed with the work Amber do with young people in the community.

We'd like to say thank you to Sainsbury's, Greggs and Marks & Spencer for their ongoing support of food donations each week. Not only does it help us with the rising costs of food but ensures that our young people have access to a variety of fresh foods and wholesome meals.

Farm Place (FP) is our Surrey based centre, based on the outskirts of Ockley village between Horsham and Dorking towns.

Our young people at Farm Place have been involved in a number of community projects involving volunteering with VIY (Volunteer-It-Yourself), which included the refurbishment of Stockwood Park Rugby Club in Luton and the refurbishment of the Dickerage YMCA Youth club where they spent two days gaining a City & Guilds Entry Level 2 Carpentry accreditation.

Residents at Surrey also regularly get involved with the Surrey Youth Trust and attend the Gateway Community Allotment every week. This community project has been set up to help people improve their mental health and aims to build confidence as well as learn practical skills.

Farm Place were honoured to receive an award in recognition for our outstanding services to young people in Surrey from the High Sheriff of Surrey. After the tour of Farm Place, the High Sheriff wrote to us and said "the care the young people receive is both practical and heartfelt which is why you achieve such excellent results."

Farm Place also received a visit from the new Police and Crime Commissioner for Surrey. The PCC team have supported our work at Amber for many years because of the support we give young people to reduce re-offending, so we were delighted to get a visit from Lisa Townsend at the beginning of her tenure.

Farm Place are grateful to receive ongoing food donations from Tesco, Sainsbury's, FareShare and Co-op and thank them for their ongoing support.

Downsview (DV) is our new residential centre located on the outskirts of Ashford in Kent, occupying a large building on an acre plot.

In November 2021 and following an extensive planning and consultation process we completed the purchase of Downsview, our fourth and newest centre in Ashford, Kent. Downsview was a former bed and breakfast, located on the outskirts of a busy town with lots of opportunities for education, employment and training opportunities combined with excellent transport links.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

We undertook extensive renovation works to the kitchen which involved removing a wall and creating a large open space for a commercial kitchen to be installed which was funded in part by LandAid . We also completed other works to the building including the heating and plumbing systems and took measures to ensure compliance with our regulatory and health and safety obligations.

At the start of 2022 we had recruited our first members of staff to Downsvue including a Manager and Fundraising Manager and began recruitment for our new staff team including the addition of a Senior Team Leader and Administrator. Downsvue opened its doors to young people in April 2022 and referrals have built steadily since. Young people living at the centre have been supported to access a broad range of activities and opportunities in Ashford and beyond.

It has been a busy start to what we hope will be a long term presence in Kent. In July, young people at the centre attended an event the University of Kent with an inspirational lecture and dinner with Lemn Sissay which was enjoyed by all. The centre also hosted a stand at Canterbury Pride Festival in June which allowed us to showcase our work to the LGBTQ+ community in the area and led to a number of referrals.

Over the summer, the centre was delighted to host visits from the Member of Parliament for Ashford the Rt Hon Damian Green and the Mayor of Ashford councillor Jenny Webb. Young people have also been accessing vocational training at Canterbury College and have been undertaking volunteering with a number of local charitable organisations including Fare Share and Canterbury Umbrella.

With health and wellbeing always being a focus at our centres, we were pleased to enjoy an action packed team building day hosted by Kent Cricket Community Trust in August. We have also made use of our proximity to the beautiful Kent Downs surrounding the centre for hiking expeditions and taken time out at weekends for picnics and games at Hythe beach.

Achievements and performance

Amber achievements and performance are reflected in the number of young people it helps, especially its success rate. The average length of stay for a young person is 6 months.

The following is a summary of the number of young people at each Amber centre for the financial year to 30th April 2022.

	AC	BL	FP	DV	Total
Opening Residents at 01 May 2021	20	24	29	0	73
New Starters	70	56	55	2	183
Total Leavers	(68)	(62)	(64)	0	(194)
Closing Residents at 30 Apr 2022	22	18	20	2	62
Average number of Residents in 2022	25	25	26	0	76
Average number of Residents in 2021	21	24	24	0	69

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

The following is an analysis of the Total Leavers figure above. Success rates are calculated after deducting the 4 week leavers. The overall success rate has decreased on last year although Bythesea Lodge has remained static whilst Farm Place has improved. Job outcomes have increased by 60%. Figures in brackets are the results for the year to April 2021.

	AC		BL		FP		Total	
Leavers in to job	11	(6)	16	(13)	21	(11)	48	(30)
Leavers in to college	0	(4)	0	0	1	(5)	1	(9)
Leavers in to major goal*	21	(31)	19	(16)	13	(23)	53	(70)
Total successful leavers	32	(41)	35	(29)	35	(39)	102	(109)
Unsuccessful leavers	19	(10)	12	(10)	9	(12)	40	(32)
Success rate	63%	(80%)	74%	(74%)	80%	(76%)	72%	(77%)

*Major goals are defined as: 1) Six month's abstinence from drugs or alcohol use 2) Reunited with family 3) Completion of four weeks work experience 4) Completion of recognised volunteering programme 5) Achievement of vocational qualification 6) Achievement of level two or higher academic qualification.

Fundraising

Once again, we have been fortunate to be so well supported by a wide range of incredibly generous and loyal individuals, grant giving trusts and foundations, companies and organisations. Gifts have ranged from significant donations towards our core costs and specific projects such as funding a bed space, supporting the costs of our Team Leaders, programme costs, or helping to maintain our centres. A special thank you must go to the Henry Oldfield Trust for their incredibly generous support in enabling us to purchase and establish a new Amber centre in Kent.

We always feel so privileged to get such great support and we must thank everyone who has donated to us over the last year. We are proud to have been selected as a beneficiary charity of the Youth Futures Foundation, who are funding both our work and an evaluation of the unique service that we offer young homeless and unemployed people. We are also really pleased to receive support from organisations local to each of our centres, such as the Wiltshire, Surrey, Devon and Kent Community Foundations.

We are also hugely grateful to our Patron Eddie Jordan OBE and his family for their continued support and we are delighted that the Annual Rocks event that was cancelled in 2020 took place in November 2021 raising a brilliant £181k in net income.

Though Amber does not actively fundraise directly from the public, we gratefully receive donations from individuals through our normal day to day activities. The majority of the donations received come from trusts and foundations, from which we received support from over 50 over the course of the year.

We will continue to invest appropriately in our fundraising activity with the aim of being able to provide the intensive support that we know makes such a difference to the young people that come to Amber. Page 6

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

Financial review

The trustees are pleased to report that during the year, Amber received monetary donations of £2,809,735 (2021 £1,196,937). The trustees wish to record their thanks for the generosity of all those donors who have enabled Amber to continue its charitable work this year.

In addition to the above, Amber's other main income streams have achieved:

	2022		2021	
	£	%	£	%
Voluntary income	2,809,735	67%	1,196,937	51%
Activities for generating funds	332,741	8%	-	0%
Housing Benefit	850,312	20%	770,714	33%
Young People related income	204,133	5%	237,750	10%
Others	3,688	0%	127,633	6%
Total income	4,200,609		2,333,034	

Voluntary income has increased, with donations from grant giving trusts and foundations accounting for the majority of the income. We received a significant grant from the Henry Oldfield Trust in the year which enabled us to purchase and establish our new Amber centre in Kent and we are enormously grateful for their commitment to our work. We were also really pleased to be involved with the Big Give campaign in the run up to Christmas and wish to thank everyone that got behind the appeal.

During the year the biennial Amber Rocks™ event was held, originally postponed from November 2020. Total income raised was £332,741, which, after associated costs of £151,789, generated £180,952 for the charity.

Housing Benefit income of £850k (20%) in 2021 had increased from the figures reported in 2021 at £771k (33%).

Young people related Income refers to funded bed spaces £72k (2021: £130k) and weekly top ups from benefits that the young people are encouraged to contribute £132k (2021: £107k).

Overall Net Income/Expenditure for the year was £1,579k (2021: (£17k)).

The 2022 Balance Sheet has seen movements to 2021 as follows:

Current Assets: The cash flow has seen a slight increase in 2022 to £530k from £503k reported in 2021. Debtors have seen a fall of £43k due to less accrued income. Total Current Assets for 2022 was £770k (2021: £785k).

Liabilities have seen Creditors at less than one year increasing by £11k which is mainly due to an increase in deferred income.

Net Assets are £5,259k (2021: £3,680k). This is due to the acquisition of Downsview, the new property in Kent.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Reserves policy

The policy of the trustees is to hold reserves to provide stability during fluctuations in the level of donations and the potential impact of a change of government policy on funding. This is a risk based approach following guidance issued by the Charity Commission. The process followed to assess the level of reserves to be held includes understanding the nature of the charitable funds held, identifying our functional assets, understanding the financial impact of any risk, reviewing our sources of income and the impact of any future plans and commitments.

Total funds are:

	2022 £	2021 £
Total funds	5,233,440	3,679,693
Less Restricted funds	(1,918,281)	(356,661)
Total Unrestricted funds	3,315,159	3,323,032
Less the net book value of fixed assets less the outstanding mortgage.	(3,167,572)	(3,064,796)
Free reserves	147,587	258,236

Of the restricted funds, £1,480,091 is invested in fixed assets. The remaining £438,190, whilst for specific purposes, will be used to cover permitted elements of running costs during 2022/23.

Future plans

We look forward to supporting and consolidating the development of Downsview as a valuable resource for young homeless and unemployed people and commissioners in Kent.

Having undertaken a large-scale evaluation with the Youth Futures Foundation and made a significant investment in a new case management system, we plan to use the data and findings that emerge to refine the way we work with young people, improve our systems and processes and help us better understand our impact.

Board Composition

The Board of Trustees currently consists of six members who have served on the Board for various lengths of time and all bring a broad range of skills and experiences. For example, one trustee is employed as a probation officer and has Board level oversight of safeguarding and another has a wealth of experience of the property industry, providing invaluable advice on the management of Amber's properties. Members of the Board have experience of working in a governance role for other charities helping young people and also bring strong financial experience and acumen. When a Trustee role becomes vacant, the Board sets out the skills required by any new Trustee and a recruitment plan is put in place.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

Amber going concern assessment October 2022

An assessment has been undertaken to identify key business risks to Amber and we have assessed their significance including likelihood and impact. In addition, cash flows and a fundraising projection have been prepared, which reflect the best estimates of:

- Funding
- Staff costs
- Other costs
- Capital expenditure
- Expansion plans

Consideration has been given to the potential risks to our two key income streams, the impact of inflation on our costs and the risk of starting a new centre in Kent

Voluntary income secured through fundraising activities

Amber has a strong and effective fundraising team who have developed long term and enduring relationships with a broad range of trusts, foundations and major donors over many years. A strong pipeline of applications to existing and new funders has been developed, with a reliable and tested process of evaluating the likelihood of success, which informs the cash flow prediction submitted to the board. We are planning for our 6th Amber Rocks fundraising event to take place in November 2023, which we anticipate would raise a net unrestricted income of £200k.

Rental income funded by beneficiaries who are entitled to receive housing benefit

With reference to the housing benefit revenue stream, there are no apparent government policy changes on the horizon that may be considered a threat to this. We anticipate securing increases in housing benefit across the four local authority areas in which we operate. In terms of predicted occupancy levels, these are stable over time and have shown an upturn over recent months. No likely risks to occupancy levels have been identified.

The risk of establishing and funding a new centre

The new Kent centre has been fully refurbished and reconfigured for our use and is now operational. Occupancy numbers are positive and a favourable Housing Benefit rate was negotiated with the local authority. A strong pipeline of local support from grant making trusts and major donors has been established.

Impact of inflation

Amber has benefited from establishing long-term fixed unit prices for the majority of its utility suppliers. These come to an end in October 2023 and will need to be renegotiated at this point. We have allowed for an uplift in staff salaries as part of projections. All suppliers to Amber are subject to review to establish the best possible value. We believe we will be able to manage likely increases in costs in the coming year.

The above, along with analysis of our free reserves, indicate that the charity will have sufficient cash to operate and will have free reserves. Amber has no lease exposure and has the freehold ownership of its operating premises. This provides a fall back position of assets in the form of property available for sale in emergency. Therefore, the going concern assumption has been adopted.

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 17th January 2023 and signed on its behalf by:



Barty Smith
Chairman

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2022**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the audit in connection with preparing their report, of which the charity's auditor is unaware, and
- the trustees, having made enquiries of fellow trustees and the charity's audit that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the board of Trustees on 17th January 2023 and signed on its behalf by:



Barty Smith
Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

Opinion

We have audited the financial statements of The Amber Foundation (the 'charitable company') for the year ended 30 April 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the charity sector, control environment and charity performance;
- results of our enquiries of management and the Trustee board, including the committees charged with governance over the Charity's finance and control, about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks of fraud or noncompliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and identified the greatest potential for fraud as incorrect recognition of revenue, lease and dilapidations, consideration of restricted income, compliance with laws and regulations and management override using manual journal entries.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger and payroll, and identified the greatest potential for fraud as incorrect recognition of revenue and management override using manual journal entries.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, The Charities Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included data protection regulations, occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of the laws and regulations that The Amber Foundation are subject to;

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Borton FCA (Senior statutory auditor)

for and on behalf of
Bishop Fleming LLP

Chartered Accountants Statutory Auditors
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

Date: 20th January 2023

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	570,577	2,239,160	2,809,737	1,196,937
Charitable activities	4	1,058,075	-	1,058,075	1,135,919
Other trading activities - Amber Rocks	5	332,741	-	332,741	-
Investments		56	-	56	178
Total income		1,961,449	2,239,160	4,200,609	2,333,034
Expenditure on:					
Raising funds:					
Cost of Amber Rocks		151,789	-	151,789	-
Other costs of raising funds	6	181,652	-	181,652	173,627
Charitable activities	7	1,635,881	677,540	2,313,421	2,176,585
Total expenditure		1,969,322	677,540	2,646,862	2,350,212
Net movement in funds		(7,873)	1,561,620	1,553,747	(17,178)
Reconciliation of funds:					
Total funds brought forward		3,323,032	356,661	3,679,693	3,696,871
Net movement in funds		(7,873)	1,561,620	1,553,747	(17,178)
Total funds carried forward		3,315,159	1,918,281	5,233,440	3,679,693

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 36 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03004111

BALANCE SHEET
AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	4,685,252	3,144,065
Investments		1	1
		4,685,253	3,144,066
Current assets			
Stocks	13	6,368	4,228
Debtors	14	233,600	277,456
Cash at bank and in hand		529,842	502,818
		769,810	784,502
Creditors: amounts falling due within one year	15	(221,623)	(211,289)
Net current assets		548,187	573,213
Total assets less current liabilities		5,233,440	3,717,279
Creditors: amounts falling due after more than one year	16	-	(37,586)
Net assets excluding pension asset		5,233,440	3,679,693
Total net assets		5,233,440	3,679,693
Charity funds			
Restricted funds	17	1,918,281	356,661
Unrestricted funds	17	3,315,159	3,323,032
Total funds		5,233,440	3,679,693

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17th January 2023 and signed on their behalf by:

Barty Smith
(Chair of Trustees)

The notes on pages 19 to 36 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	240,612	(28,976)
Cash flows from investing activities		
Dividends, interests and rents from investments	56	532
Proceeds from the sale of tangible fixed assets	950	1,562
Purchase of tangible fixed assets	(1,662,976)	(90,952)
Donation received for purchase of fixed assets	1,490,000	-
Net cash used in investing activities	(171,970)	(88,858)
Cash flows from financing activities		
Repayments of borrowing	(41,618)	(41,683)
Net cash used in financing activities	(41,618)	(41,683)
Change in cash and cash equivalents in the year	27,024	(159,517)
Cash and cash equivalents at the beginning of the year	502,818	662,335
Cash and cash equivalents at the end of the year	529,842	502,818

The notes on pages 19 to 36 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. General information

The Amber Foundation (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The registered office is Ashley Court, Chawleigh, Devon, EX18 7EX. Its company number is 03004111 and charity number is 1051388.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Amber Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

2. Accounting policies (continued)

2.4 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 75 years
Plant and machinery	- 25% per year
Motor vehicles	- 25% per year
Fixtures and fittings	- Between 10% - 50% per year

2.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

2. Accounting policies (continued)

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 PENSIONS

The Company operates a defined contribution pension scheme which is open to all staff through the Royal London Group. The pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	567,270	2,239,160	2,806,430
Gift Aid	3,307	-	3,307
	<u>570,577</u>	<u>2,239,160</u>	<u>2,809,737</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	549,967	637,201	1,187,168
Gift Aid	9,769	-	9,769
	<u>559,736</u>	<u>637,201</u>	<u>1,196,937</u>

4. Income from Charitable Activities

	Unrestricted funds 2022 £	Total funds 2022 £
Housing Benefit	850,312	850,312
Residents' Contributions	131,932	131,932
Third Party Residential Bed Space	72,200	72,200
Other Incoming Resources	3,631	3,631
	<u>1,058,075</u>	<u>1,058,075</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

	Unrestricted funds 2021 £	Total funds 2021 £
Housing Benefit	770,714	770,714
Residents' Contributions	107,258	107,258
Third Party Residential Bed Space	130,492	130,492
Other Incoming Resources	127,454	127,454
	<u>1,135,918</u>	<u>1,135,918</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Amber Rocks - Donations	<u>332,741</u>	<u>332,741</u>	<u>-</u>

The cost of the Amber Rocks event was £151,789 and the net contribution made to The Amber Foundation was £180,952 (2021: £Nil). The Amber Rocks event did not take place in 2021.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

6. Expenditure on raising funds

	Unrestricted funds 2022 £	Total funds 2022 £
Advertising	13,423	13,423
Staff expenses	17,966	17,966
Fundraising - wages and salaries	133,713	133,713
Fundraising - NI	12,936	12,936
Fundraising - pension costs	3,614	3,614
TOTAL 2022	<u>181,652</u>	<u>181,652</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Events	1,709	1,709
Advertising	14,534	14,534
Staff expenses	1,843	1,843
Fundraising - wage costs (including NI and pension costs)	155,541	155,541
TOTAL 2021	<u>173,627</u>	<u>173,627</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Ashley Court, Devon	598,865	168,549	767,414
Bythesea Lodge, Wiltshire	468,084	124,210	592,294
Farm Place, Surrey	687,729	125,161	812,890
Downsview, Kent	134,152	6,671	140,823
	<u>1,888,830</u>	<u>424,591</u>	<u>2,313,421</u>
	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Ashley Court, Devon	619,978	124,564	744,542
Bythesea Lodge, Wiltshire	499,718	124,564	624,282
Farm Place, Surrey	679,539	128,222	807,761
	<u>1,799,235</u>	<u>377,350</u>	<u>2,176,585</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ashley Court 2022 £	Bythesea Lodge 2022 £	Farm Place 2022 £	Downsview 2022 £	Total funds 2022 £
Staff costs	369,733	270,306	351,580	25,653	1,017,272
Residents Costs	70,123	48,357	91,786	4,642	214,908
Property Costs	70,504	76,493	105,444	58,817	311,258
Utilities	32,593	26,559	39,144	23,930	122,226
Vehicles	15,440	7,526	17,973	160	41,099
Office & Admin Costs	18,882	16,547	30,330	9,451	75,210
Other Staff Costs	21,590	22,296	51,472	11,499	106,857
	598,865	468,084	687,729	134,152	1,888,830

	Ashley Court 2021 £	Bythesea Lodge 2021 £	Farm Place 2021 £	Downsview 2021 £	Total funds 2021 £
Staff costs	406,997	323,720	435,992	-	1,166,709
Residents Costs	61,272	49,125	81,810	-	192,207
Property Costs	61,665	40,530	97,247	-	199,442
Utilities	26,355	31,811	13,325	-	71,491
Vehicles	15,517	7,850	14,227	-	37,594
Office & Admin Costs	25,820	23,567	18,426	-	67,813
Other Staff Costs	22,352	23,115	18,512	-	63,979
	619,978	499,718	679,539	-	1,799,235

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Ashley Court 2022 £	Bythesea Lodge 2022 £	Farm Place 2022 £	Downsview 2022 £	Total funds 2022 £
Staff Costs	72,246	99,015	99,966	2,049	273,276
Professional Fees	30,315	4,603	4,603	1,331	40,852
Office & Admin Costs	36,466	17,842	17,842	541	72,691
Governance Costs	2,750	2,750	2,750	2,750	11,000
Other Staff Costs	26,772	-	-	-	26,772
	<u>168,549</u>	<u>124,210</u>	<u>125,161</u>	<u>6,671</u>	<u>424,591</u>

	Ashley Court 2021 £	Bythesea Lodge 2021 £	Farm Place 2021 £	Downsview 2021 £	Total funds 2021 £
Staff costs	50,059	79,895	82,315	-	212,269
Professional Fees	24,191	24,191	24,924	-	73,306
Office & Admin Costs	16,678	16,678	17,183	-	50,539
Governance Costs	3,800	3,800	3,800	-	11,400
Other Staff Costs	29,836	-	-	-	29,836
	<u>124,564</u>	<u>124,564</u>	<u>128,222</u>	<u>-</u>	<u>377,350</u>

8. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	10,450	9,500
Fees payable to the Company's auditor in respect of All non-audit services not included above	<u>1,750</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

9. Staff costs

	2022 £	2021 £
Wages and salaries	1,294,406	1,380,098
Social security costs	116,486	119,836
Contribution to defined contribution pension schemes	29,919	34,585
	<u>1,440,811</u>	<u>1,534,519</u>

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Direct charitable objectives	47	57
Administration management and fundraising	11	8
	<u>58</u>	<u>65</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £70,001 - £80,000	-	1
In the band £90,001 - £100,000	1	-

The total employee benefits of the key management personnel of the charity were £271,280 (2021: £246,883), including employer's National Insurance contributions of £28,230 (2021: £25,170).

Amber operates a money purchase pension scheme which is open to all staff. The total number of staff for whom retirement benefits are accruing under money purchase scheme is 43 (2021: 46).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

11. Net income/(expenditure) for the year

	2022 £	2021 £
Auditors remuneration	10,450	11,400
(Profit)/loss of disposal of fixed assets	(950)	(847)
Depreciation	121,727	88,670
	<u>131,227</u>	<u>99,223</u>

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION					
At 1 May 2021	3,625,000	21,490	55,028	314,671	4,016,189
Additions	1,519,633	5,446	13,825	124,072	1,662,976
Disposals	-	-	(4,325)	-	(4,325)
At 30 April 2022	<u>5,144,633</u>	<u>26,936</u>	<u>64,528</u>	<u>438,743</u>	<u>5,674,840</u>
DEPRECIATION					
At 1 May 2021	593,567	17,963	52,018	208,576	872,124
Charge for the year	51,471	2,635	4,145	63,476	121,727
On disposals	-	-	(4,263)	-	(4,263)
At 30 April 2022	<u>645,038</u>	<u>20,598</u>	<u>51,900</u>	<u>272,052</u>	<u>989,588</u>
NET BOOK VALUE					
At 30 April 2022	<u>4,499,595</u>	<u>6,338</u>	<u>12,628</u>	<u>166,691</u>	<u>4,685,252</u>
At 30 April 2021	<u>3,031,433</u>	<u>3,527</u>	<u>3,010</u>	<u>106,095</u>	<u>3,144,065</u>

13. Stocks

	2022 £	2021 £
Cost of food in the centres	<u>6,368</u>	<u>4,228</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

14. Debtors

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	93,781	79,544
Other debtors	90,400	164,701
Prepayments and accrued income	49,419	33,211
	<u>233,600</u>	<u>277,456</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Mortgage	37,589	41,683
Trade creditors	37,009	20,235
Other creditors	54,894	47,668
Accruals and deferred income	92,131	101,703
	<u>221,623</u>	<u>211,289</u>

Security has been given by way of a fixed and floating charge which covers all of the property.

16. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Mortgage	-	37,586
	<u>-</u>	<u>37,586</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,064,796	-	-	102,776	3,167,572
GENERAL FUNDS					
General Funds	258,236	1,961,449	(1,969,322)	(102,776)	147,587
TOTAL UNRESTRICTED FUNDS	3,323,032	1,961,449	(1,969,322)	-	3,315,159
RESTRICTED FUNDS					
The purchase of the Kent site	-	1,490,000	(9,909)	-	1,480,091
Residents support fund	67,249	256,783	(157,657)	-	166,375
Site improvement fund	37,401	65,500	(43,266)	-	59,635
Team Leaders salaries fund	180,539	211,508	(318,191)	-	73,856
Amberteers' activities fund	40,318	7,716	(44,189)	-	3,845
Employability of residents' fund	9,597	87,653	(58,255)	-	38,995
Barclays Project	-	100,000	(20,920)	-	79,080
Others	21,557	20,000	(25,153)	-	16,404
	356,661	2,239,160	(677,540)	-	1,918,281
TOTAL OF FUNDS	3,679,693	4,200,609	(2,646,862)	-	5,233,440

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

17. Statement of funds (continued)

Designated funds

The fixed asset fund represents the value of funds tied up in fixed assets, net of the mortgage balance and excluding any fixed assets represented in restricted funds.

Restricted funds

The purchase of the Kent site represents the value of a donation for the purchase of the site. If the site ceases to be required and is sold, proceeds are returnable to the donor.

The residents' support fund consists of donations received to support young people across all centres.

The site improvement fund consists of donations received to fund improvements of Amber's centres.

The team leaders salaries fund consists of donations received towards the cost of team leader salaries.

The Amberteers' activities fund consists of donations to support residents' activities.

The employability of residents' fund consists of donations received to improve the employability of residents.

The Barclays project fund consists of a donation to support residents mental health.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	1,689,885	-	-	1,374,911	3,064,796
GENERAL FUNDS					
General funds	1,386,577	1,695,833	(1,628,403)	(1,195,771)	258,236
TOTAL UNRESTRICTED FUNDS	3,076,462	1,695,833	(1,628,403)	179,140	3,323,032
RESTRICTED FUNDS					
Purchase of new sites	182,344	-	(3,204)	(179,140)	-
Residents support fund	69,486	266,262	(268,499)	-	67,249
Site improvement fund	87,693	26,145	(76,437)	-	37,401
Team Leaders salaries fund	206,376	214,299	(240,136)	-	180,539
Amberteers' activities fund	38,630	15,663	(13,975)	-	40,318
Employability of residents fund	-	74,120	(64,523)	-	9,597
Others	35,880	40,712	(55,035)	-	21,557
	620,409	637,201	(721,809)	(179,140)	356,661
TOTAL OF FUNDS	3,696,871	2,333,034	(2,350,212)	-	3,679,693

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,205,161	1,480,091	4,685,252
Current assets	331,620	438,190	769,810
Creditors due within one year	(221,623)	-	(221,623)
TOTAL	3,315,158	1,918,281	5,233,439

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,144,065	-	3,144,065
Trade investments	1	-	1
Current assets	427,841	356,661	784,502
Creditors due within one year	(211,289)	-	(211,289)
Creditors due in more than one year	(37,586)	-	(37,586)
TOTAL	3,323,032	356,661	3,679,693

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	1,553,747	(17,178)
ADJUSTMENTS FOR:		
Depreciation charges	121,727	88,670
Loss/(profit) on the sale of fixed assets	(950)	847
Increase in stocks	(2,140)	(893)
Decrease/(increase) in debtors	43,856	(142,121)
Decrease/ (increase) in creditors	14,428	41,233
Deduct interest income shown in investment activities	(56)	(532)
Loss on write down of investments	-	999
Donation received for purchase of fixed assets	(1,490,000)	-
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	240,612	(28,975)

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	529,842	502,818
TOTAL CASH AND CASH EQUIVALENTS	529,842	502,818

21. Analysis of changes in net debt

	At 1 May 2021 £	Cash flows £	At 30 April 2022 £
Cash at bank and in hand	502,818	27,024	529,842
Debt due within 1 year	(41,683)	4,094	(37,589)
Debt due after 1 year	(37,586)	37,586	-
	423,549	68,704	492,253

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,371 (2021: £2,659) were payable to the fund at the balance sheet date and are included in creditors.

23. Operating lease commitments

At 30 April 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	2,952	7,213
Later than 1 year and not later than 5 years	10,164	-
	13,116	7,213

24. Related party transactions

The total donations received from trustees is £105,500 (2021: £175,000). There were no conditions attached to the donations.

During the year, The Amber Foundation received a donation of £1,690,000 from The Henry Oldfield Trust, a charity of which Richard Oldfield is a trustee.