

THE AMBER FOUNDATION

England & Wales · Charity number 1051388

Details

Other names	AMBER
Status	Registered
Legal form	Charitable company
Company number	03004111
Registered	1995-12-13
Register	View on the Charity Commission register

Contact

Address	The Amber Foundation Ashley Court Chawleigh Chulmleigh EX18 7EX
Phone	01769581011
Email	info@amberweb.org
Website	www.amberweb.org

Activities

Objects: THE RELIEF OF YOUNG PERSONS, PARTICULARLY THOSE WHO ARE UNEMPLOYED, BY PROVIDING OPPORTUNITIES AND FACILITIES FOR TRAINING AND EXPERIENCE OF ALL KINDS TO ENABLE SUCH PERSONS TO DECIDE UPON, QUALIFY FOR OR OBTAIN ANY JOB, CAREER OR POSITION.

Activities: Amber provides relief of young persons, particularly those who are unemployed and/or homeless, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for or obtain a job, career or position.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Other Defined Groups

Geography

- Devon
- Kent
- Surrey
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£3,551,840	£3,552,249	£5,544,337	76
2024-04-30	£3,809,704	£3,401,606	£5,544,746	74
2023-04-30	£2,799,705	£2,896,497	£5,136,648	71
2022-04-30	£4,200,609	£2,646,862	£5,233,440	58
2021-04-30	£2,333,034	£2,350,212	£3,679,693	65

Trustees

Name	Role	Appointed
BARTHOLOMEW SMITH	Chair	
Charles Patrick John Daniel		2025-06-09
LUCY MORRIS		
PENELOPE MARY MARLAND		2017-10-05
RICHARD JOHN OLDFIELD		2016-03-23
Stephen Charles Lyall		2017-09-30
The Honorable Arthur Nicholas Winston Soames		2026-04-15

THE AMBER FOUNDATION

England & Wales - Charity number 1051388

Accounts

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2025**

Trustees	Mr Stephen Lyall Lady Penelope Marland Mrs Lucy Morris Mr Richard Oldfield. OBE Mr Barty Smith, OBE, Chairman The Rt Hon Lord Soames of Fletching Mr Charles Daniel (appointed 9 June 2025)
Company registered number	03004111
Charity registered number	1051388
Registered office	Ashley Court Chawleigh Chulmleigh Devon EX18 7EX
Company secretary	P J Rosam
Chief executive officer	P J Rosam
Independent auditors	Bishop Fleming Audit Limited Chartered Accountants Brook House Winslade Park Manor Drive Clyst St Mary Exeter EX5 1GD

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 APRIL 2025

This year has been one of reflection, celebration, and forward momentum for the Amber Foundation as we proudly marked our 30th anniversary. It is a significant milestone for any organisation, but especially for one that began with a simple yet powerful idea: that every young person deserves the opportunity to turn their life around, no matter their past or the challenges they face.

Over three decades, Amber has evolved into a respected and professional organisation, known for delivering life-changing support to young people facing homelessness, unemployment, and instability. It has been inspiring to see just how far we've come and this year, we made time to honour that journey.

As part of our anniversary, we commissioned a powerful short film capturing the stories of three individuals whose lives were transformed through their time at Amber. Their testimonies are a moving reminder of why we exist and of the lasting impact of the Amber approach. We were also thrilled to gather in London for a special celebration, bringing together supporters, staff, and friends of Amber to mark this important milestone. It was an evening full of gratitude, memories, and excitement for the future.

This year, the Amber team succeeded in helping 147 young people move on successfully. 68 young people secured employment upon leaving our centres, with a further 9 moving into work in the months afterwards. 8 moved on into education and training, and 71 achieved a major personal goal that brought them closer to the workplace. With an overall success rate of 80%, Amber continues to have a positive impact on the lives of the young people who stay at our centres.

Amid the celebrations, we also faced deep sadness with the loss of Eddie Jordan, our Patron and longstanding friend. Eddie's unwavering support and belief in Amber's mission have been a constant source of strength over the years. His legacy lives on in the many lives changed through his generosity and advocacy.

We were also pleased to welcome a new trustee to the Board, Charlie Daniel, who brings a professional interest in AI and data, alongside a strong commitment to helping Amber grow. We look forward to benefiting from his insights and his contacts, which will support our work as we continue to evolve and plan for a new centre.

With the Supported Housing (Regulatory Oversight) Act on the near horizon, we are confident in our preparedness and proud of the high standards of support, accountability, and governance that already underpin our services.

In closing, I want to thank our dedicated staff, volunteers, fellow trustees, funders, and every person who has supported Amber throughout this landmark year. We look to the future with ambition and optimism, fuelled by 30 years of impact and an unwavering belief in the potential of every young person who comes through our doors.



Barty Smith
(Chairman)

Date: 23rd January 2026

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2025**

The Trustees (who are also company directors) are pleased to present their annual Trustees' Report, together with the financial statements of the charity for the year ending 30th April 2025, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purposes and activities

The purposes of the charity are:

- The relief of young persons, particularly those who are unemployed, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for, or obtain any job, career or position.
- To provide young persons with the opportunity to attend college courses, to seek independent accommodation of their own, and/or to achieve a major goal.

To enable Amber to deliver the above purposes in an effective and professional way, our key activities are identified as:

1. Ashley Court residential centre, Devon
2. Bythesea Lodge residential centre, Wiltshire
3. Farm Place residential centre, Surrey
4. Downsview residential centre, Kent
5. Fundraising activities

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Amber has 4 well-established centres in Surrey, Devon Kent and Wiltshire helping up to 114 young people (residents) at any one time to achieve their respective goals, whether it be into education, training or employment and into their own accommodation.

Farm Place (FP) – Surrey

Farm Place, located on the outskirts of Ockley village in Surrey, has had an active and impactful year.

The centre partnered once again with Orpheus, a local disability charity—this time delivering a film-making project where young people collaborated with Orpheus students to produce a series of short films and creative pieces. A partnership with the Accumulate Arts Project also led to the installation of a striking new wall mural at the centre's entrance.

Volunteering played a major role in young people's development this year. Young people volunteered at Gateway Community Allotments, Froggetts Flower Farm, Dorking Community Fridge, Surrey Hills Café, and Ockley Community Café, gaining employability skills, confidence, and a sense of community belonging. These efforts culminated in the Arts Alive event in October 2024, where local residents were invited to the centre for a morning of resident-led art and discussion.

Further community engagement included a four-week Wild Swim Project at Mercers Country Park and a two-week tree planting course delivered by Surrey Care. On-site workshops ranged from yoga and dance to meditation, music, and bike maintenance, the latter certified through the GASP programme.

Educational progress has been significant. Young people completed a numeracy course at High Ashurst, first aid training through the Red Cross, and some achieved Level 1 Maths through the Multiply programme.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025**

Positive employment outcomes were recorded across various sectors, including manufacturing, maintenance, hospitality, and customer service. Partnerships with Thames Water and Maclaren Construction saw several young people progress into employment with these organisations.

Downsview (DV) – Ashford Kent

Downsview, located in Ashford, has continued to thrive with a broad range of new and strengthened partnerships.

Established collaborations with organisations such as Kent and East Sussex Railway, Accumulate, Kent Wildlife Trust, Ashford Borough Council, and Freedom Leisure were further developed. New partnerships were also formed with Uprising, Smart Works, MODUS, Keel Toys, and Treat Me Right CIC, broadening access to opportunities and support for residents.

Creative expression was encouraged through monthly music sessions with the Ashford Community Drumming Band. Volunteering placements included roles at Uprising, and with the Kennington Community Council on a new allotment initiative. A 10-week wellbeing programme delivered by Primal Runners introduced residents to kayaking, rock climbing, and coastal walking.

Recreational trips to Thorpe Park, Kingswood Outdoor Activity Centre, and a local inflatable aqua park contributed to peer bonding, raised aspirations, and supported emotional wellbeing.

Young people benefited from talks and workshops delivered by Kent Police, Magenta Recruitment, and other community organisations. Weekly counselling sessions remain a core element of support, with consistently high engagement and positive outcomes.

Staff delivered a variety of creative and reflective workshops, including a human rights session and a "What is Home?" art project, inspired by a visit to the Tate Modern. Daily wellbeing was supported by "Morning Move" sessions introduced by the Induction Team.

Site improvements were made possible through a volunteer week with MODUS, which included the installation of a new patio and outdoor seating. Gardening and therapeutic sessions were enhanced with the addition of vegetable beds and conservation areas. Weekly cooking sessions, led by a volunteer chef, and painting workshops helped boost young peoples' skills and improve centre facilities.

Accredited and CPD qualifications continued to support progression. Young people achieved successful move-ons into the Navy, Marines, Border Force, healthcare, and customer service roles, among others.

Bythesea Lodge (BL) – Trowbridge Wiltshire

Bythesea Lodge in Trowbridge has had a strong year, maintaining its focus on employment, education, and community partnerships.

Young people have entered work in retail, hospitality, landscaping, and accessed training opportunities including CSCS and SIA certification. The centre maintained close partnerships with organisations such as Volunteer It Yourself, Ringway, Turning Point, Storehouse Foodbank, ReadEasy, and Active Trowbridge.

Ringway offered full-time employment to a second young person and committed to a new community allotment project for 2025/26. Funding from the VINCI Foundation supported progress on a team room renovation. Collaboration with Firefly Properties opened new move-on housing options for young people through the rent deposit scheme.

In January 2025, the centre hosted the High Sheriff of Wiltshire and other Amber supporters for a site tour and networking event. Young people acted as guides and showcased their achievements with pride.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025**

Cultural and educational trips included visits to Aardman Studios and the Ocean Youth Trust, with one young person invited to return as a volunteer. A fortnightly outreach service from the local Job Centre helped improve access to employment and training pathways.

Wellbeing support remained strong, with access to one-to-one counselling, anger management courses, and group substance misuse sessions. A new partnership with Man Down, a peer-to-peer men's mental health group, enabled young people to access emotional support in towns across Wiltshire.

Occupancy remained high, with the staff team providing consistent, person-centred support to help young people overcome barriers and move on successfully.

Ashley Court (AC) – Devon

Ashley Court, located in the village of Chawleigh, Devon, experienced a year of growth with a strong focus on employment, wellbeing, and recovery support.

Young people progressed into full-time employment across the logistics, care, and customer service sectors, and moved into independent accommodation through the Every Youth Rent Deposit Scheme.

The centre established partnerships with organisations including One Stop Business Finance, Starling Property Solutions, Hays Recruitment, and Tesco. These partners delivered employability support such as CV writing, budgeting, and interview skills workshops, as well as sector-specific presentations.

Recovery remained a key priority at Ashley Court. Support from ARA Recovery For All included regular gambling and gaming addiction workshops. Narcotics Anonymous continues to run bi-weekly groups, which remain well attended.

Creative engagement was fostered through lyric writing and music workshops with local artist Semantics, providing a valuable emotional outlet. A public performance event is planned for June 2025 to showcase residents' work.

Ashley Court also promoted community involvement and environmental wellbeing. Young people participated in litter picks and tree planting with sustainability groups in Tiverton and Chulmleigh. With support from volunteer Amy and Maintenance Manager Kevin, the centre expanded its garden spaces, including the installation of a second polytunnel and new vegetable beds.

The centre took part in the Eden Project Sleep Out 2024 and hosted an on-site Fire Walk in October 2024. Both events raised funds and awareness while helping build resilience among young people.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance

Amber's achievements and performance are reflected in the number of young people it helps, especially its success rate. The average length of stay for a young person is six months.

The following is a summary of the number of young people at each Amber centre for the financial year to 30th April 2025:

	AC	BL	FP	DV	
Opening Residents at 01 May 2024	26	32	29	16	103
New Starters	46	64	70	50	230
Total Leavers	(49)	(68)	(70)	(42)	(229)
Closing Residents at 30 April 2025	23	28	29	24	104
Average number of young people in 2025	26	29	26	19	99
Average number of young people in 2024	24	26	23	17	90

The following is an analysis of the Total Leavers figure above. Success rates are calculated after deducting the 4 week leavers. The overall success rate has increased on last year. Figures in brackets are the results for the year to April 2024

	AC		BL		FP		DV		Total	
Leavers into a job	10	(10)	28	(20)	15	(13)	15	(10)	68	(53)
Leavers into education or training	4	(3)	3	0	0	(3)	1	(5)	8	(11)
Leavers into major goal*	12	(29)	25	(14)	27	(28)	7	(15)	71	(86)
Total successful leavers	26	(42)	56	(34)	42	(44)	23	(30)	147	(150)
Unsuccessful leavers	13	(10)	5	(12)	14	(10)	5	(7)	37	(39)
Success rate	67%	(81%)	92%	(74%)	75%	(81%)	82%	(81%)	80%	(79%)

In addition, a further 8 young people who left Amber without a job were found to be in employment when contacted by our support and evaluation worker after their departure from our programme between May 2024 and April 2025.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025**

*Major goals are defined as:

1. Abstinence from drug or alcohol misuse.
2. Reunited with family.
3. Completion of four weeks work experience.
4. Completion of recognised volunteering programme.
5. Achievement of vocational qualification.
6. Achievement of level two or higher academic qualification.

Fundraising

2025 marks Amber's 30th anniversary year, and once again, we have been incredibly fortunate to receive support from a wide range of generous and loyal individuals, grant-giving trusts and foundations, companies, and partner organisations.

Donations this year have ranged from significant contributions towards our core costs and specific projects such as funding a bed space, supporting Team Leader salaries, covering programme costs, and helping to maintain our centres. We feel deeply privileged to receive such consistent and meaningful support, and we extend our sincere thanks to everyone who has donated over the past year.

We are especially pleased to have received funding from major national organisations such as the Garfield Weston Foundation and the National Lottery Community Fund, alongside support from trusts closer to our centres, including the Shanly Foundation, Colyer Fergusson Charitable Trust, The Highway One Trust, and the Surrey, Kent, Wiltshire and Devon Community Foundations.

We also successfully participated in the Big Give Christmas Challenge once again in December 2024. This matched giving campaign doubles all donations made during a one-week period leading up to Christmas. Thanks to the generosity of Amber's supporters, we achieved our fundraising target of £100,000, which directly supported our work with young people during the winter months.

While we run a small number of public fundraising campaigns such as the Big Give, the majority of our funding continues to come from trusts and foundations, with support received from over 50 throughout the year.

Looking ahead, we will continue to invest appropriately in our fundraising efforts, ensuring we can sustain and grow the intensive, person-centred support that we know has a life-changing impact on the young people who come to Amber.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Financial review

The Trustees are pleased to report that during the year, Amber received monetary donations of £1,696,529 (2024 £1,781,845). The Trustees wish to record their thanks for the generosity of all those donors who have enabled Amber to continue its charitable work this year. In addition to the above, Amber's other main income streams have achieved:

	2025		2024	
	£	%	£	%
Voluntary income	1,696,529	48%	1,781,845	47%
Activities for Generating Funds	-	0%	397,687	10%
Housing Benefit	1,564,808	44%	1,362,428	36%
Young People Related Income	279,064	8%	258,825	7%
Others	11,439	0%	8,919	0%
Total Income	3,551,840		3,809,704	

Activities for Generating Funds income is 0 (2024: £397,687). This is due to our biennial Amber Rocks event not happening this year.

Housing Benefit income of £1,565k (44%) in 2025 has increased from the figures reported in 2024 at £1,362k (36%). as a result of strong occupancy and negotiated uplifts with local authorities.

Voluntary income has decreased slightly compared to the previous year, but remains a very strong and reliable income stream.

Young People Related Income refers to funded bed spaces £39k (2024: £45k) and weekly top-ups from benefits that the Young People are asked to contribute £239k (2024: £210k).

Overall Net Income/Expenditure for the year was -£0.4k (2024: £408k)

The 2025 Balance Sheet has seen movements to 2024 as follows:

Current Assets: The cash flow has seen an increase in 2025 to £971k from £887k reported in 2024. Debtors have seen an increase of £77k due to more prepayments and accrued income. Total Current Assets for 2025 was £1,337k (2024: £1,175k).

Liabilities have seen Creditors at less than one year increasing by £80k which is mainly due to an increase in accruals.

Net Assets are £5,544k (2024: £5,545k).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Investment powers and policy

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish.

Reserves policy

The policy of the Trustees is to hold reserves to provide stability during fluctuations in the level of donations and the potential impact of a change of Government policy on funding. This is a risk based approach following guidance issued by the Charity Commission. The process followed to assess the level of reserves to be held includes understanding the nature of the charitable funds held, identifying our functional assets, understanding the financial impact of any risk, review our sources of income and the impact of any future plans and commitments.

Total reserves are:

	2025	2024
	£	£
Total Reserves	5,544,337	5,544,746
Less Restricted	(1,872,632)	(1,829,302)
Total Unrestricted Reserves	3,671,705	3,715,444
Less the net book value of fixed assets less the outstanding mortgage	(3,126,122)	(3,188,134)
Surplus/(Deficit)	545,583	527,310

Of the restricted funds, £1,420,640 is invested in fixed assets. The remaining £451,992, whilst for specific purposes, will be used to cover permitted elements of running costs during 2025/26.

Future plans

The board of Trustees and the management team are committed to establishing a fifth centre over the next two years and are exploring potential sources of capital funding to this end.

Amber going concern assessment October 2025

An assessment has been undertaken to identify the key business risks facing Amber. Each risk has been evaluated in terms of its likelihood and potential impact. In addition, cash flow forecasts and fundraising projections have been prepared, reflecting the best available estimates of funding, staff costs, operational costs and capital expenditure.

As part of this assessment, we have considered potential risks to our two primary income streams, as well as the impact of inflation on costs.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

1. Voluntary Income (Fundraising Activities)

Amber benefits from a strong and experienced fundraising team, which has cultivated long-standing relationships with a broad range of trusts, foundations, and major donors over many years. Over the past year, we have secured several high-value, multi-year grants, and developed a robust pipeline of funding applications to both existing and new funders.

We use a reliable and tested process to assess the likelihood of success for each application, which informs our cash flow projections submitted to the Board. This approach provides confidence in the sustainability of our voluntary income stream.

2. Rental Income (Housing Benefit)

Rental income is funded by residents entitled to receive housing benefit. At present, there are no anticipated government policy changes that would pose a risk to this income stream.

In 2024, Amber successfully negotiated significant housing benefit increases across the three local authority areas in which we operate. Further increases were secured at three of our centres in 2025. Predicted occupancy levels remain stable over time, supporting the continued reliability of this income.

3. Overall Financial Position

In addition to strong income forecasts, analysis of our improved free reserves indicates that the charity will have sufficient liquidity to operate over the foreseeable future.

Amber holds no lease liabilities and owns the freehold for all its operational premises, with no outstanding mortgages. This provides a strong financial safety net, with assets that could be realised in an emergency if required.

Conclusion

Based on this assessment, and considering our income forecasts, reserves, and property holdings, the going concern assumption has been adopted.

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, and signed on its behalf by:



Barty Smith
(Chairman)

Date: 23rd January 2026

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2025**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the audit in connection with preparing their report, of which the Charity's auditor is unaware, and
- the Trustees, having made enquiries of fellow Trustees and the Charity's audit that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



Barty Smith
(Chairman)

Date: 23rd January 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

OPINION

We have audited the financial statements of The Amber Foundation (the 'charitable company') for the year ended 30 April 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT ON BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

- the nature of the Charity's sector, control environment and charity performance;
- results of our enquiries of management and the Trustee Board, including the committees charged with governance over the Charity's finance and control, about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and considered the greatest potential for fraud as incorrect recognition of revenue and consideration of restricted income.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act 2006, The Charities Act, Charity SORP 2019 and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included data protection regulations, safeguarding, occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of the laws and regulations that The Amber Foundation are subject to;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Bishop Fleming Audit Limited

Mark Munro BA FCA (Senior statutory auditor)

for and on behalf of

Bishop Fleming Audit Limited

Chartered Accountants

Statutory Auditors

Brook House

Winslade Park

Manor Drive

Clyst St Mary

Exeter

EX5 1GD

Date: 28th January 2026

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	4	900,092	796,437	1,696,529	1,781,845
Charitable activities	5	1,843,872	-	1,843,872	1,621,253
Other trading activities	6	-	-	-	397,687
Investments		11,439	-	11,439	8,919
TOTAL INCOME		2,755,403	796,437	3,551,840	3,809,704
EXPENDITURE ON:					
Raising funds:	7				
Cost of Amber Rocks		-	-	-	186,273
Other costs of raising funds		279,468	-	279,468	254,401
Charitable activities		2,519,674	753,107	3,272,781	2,960,932
TOTAL EXPENDITURE		2,799,142	753,107	3,552,249	3,401,606
NET MOVEMENT IN FUNDS		(43,739)	43,330	(409)	408,098
RECONCILIATION OF FUNDS:					
Total funds brought forward		3,715,444	1,829,302	5,544,746	5,136,648
Net movement in funds		(43,739)	43,330	(409)	408,098
TOTAL FUNDS CARRIED FORWARD		3,671,705	1,872,632	5,544,337	5,544,746

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 34 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03004111

BALANCE SHEET
AS AT 30 APRIL 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	4,546,762	4,628,591
Investments		1	1
		<u>4,546,763</u>	<u>4,628,592</u>
CURRENT ASSETS			
Stocks	13	3,180	3,259
Debtors	14	362,729	284,750
Cash at bank and in hand		971,014	887,111
		<u>1,336,923</u>	<u>1,175,120</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	15	(339,349)	(258,966)
		<u>997,574</u>	<u>916,154</u>
NET CURRENT ASSETS		<u>997,574</u>	<u>916,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,544,337</u>	<u>5,544,746</u>
TOTAL NET ASSETS		<u>5,544,337</u>	<u>5,544,746</u>
CHARITY FUNDS			
Restricted funds	17	1,872,632	1,829,302
Unrestricted funds	17	3,671,705	3,715,444
TOTAL FUNDS		<u>5,544,337</u>	<u>5,544,746</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Barty Smith
 (Chairman)
 Date: 23rd January 2026

The notes on pages 19 to 34 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2025

	Note	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	19	214,766	573,259
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		11,439	8,919
Proceeds from the sale of tangible fixed assets		5,230	-
Purchase of tangible fixed assets		(147,532)	(198,498)
NET CASH USED IN INVESTING ACTIVITIES		(130,863)	(189,579)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of borrowing		-	(3,745)
NET CASH USED IN FINANCING ACTIVITIES		-	(3,745)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		83,903	379,935
Cash and cash equivalents at the beginning of the year		887,111	507,176
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	20	971,014	887,111

The notes on pages 19 to 34 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. GENERAL INFORMATION

The Amber Foundation (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The registered office is Ashley Court, Chawleigh, Devon, EX18 7EX. Its company number is 03004111 and charity number is 1051388.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Amber Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. ACCOUNTING POLICIES (continued)

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 75 years
Plant and machinery	- 25% per year
Motor vehicles	- 25% per year
Fixtures and fittings	- Between 10% - 50% per year

2.6 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. ACCOUNTING POLICIES (continued)

2.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 PENSIONS

The Charity operates a defined contribution pension scheme which is open to all staff through the Royal London Group. The pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Useful economic life of fixed assets: Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives. The basis for depreciation charges are detailed in note 2.5 and are reviewed and adjusted prospectively if appropriate or if there is a significant change since the last reporting date. Useful lives are estimated by management with reference to manufacturers guidelines and existing knowledge and experience of the sector in which the Charity operates.

4. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and Grants	867,338	796,437	1,663,775	1,758,469
Gift Aid	32,754	-	32,754	23,376
	<u>900,092</u>	<u>796,437</u>	<u>1,696,529</u>	<u>1,781,845</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Housing Benefit	1,564,808	1,564,808	1,362,428
Residents' Contributions	239,318	239,318	210,435
Third Party Residential Bed Space	39,358	39,358	45,434
Other Incoming Resources	388	388	2,956
	<u>1,843,872</u>	<u>1,843,872</u>	<u>1,621,253</u>
TOTAL 2024	<u>1,621,253</u>	<u>1,621,253</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

6. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Amber Rocks - donations	-	-	397,687

Amber Rocks is a two yearly event and did not take place in 2025. In 2024 the cost of the Amber Rocks event was £186,273 and the net contribution made to The Amber Foundation was £211,414.

7. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Amber Rocks	-	-	186,273
Advertising	7,669	7,669	11,713
Staff Expenses	12,676	12,676	7,062
Fundraising - wages and salaries	228,735	228,735	207,882
Fundraising - NI	24,881	24,881	21,731
Fundraising - pension costs	5,507	5,507	6,013
	279,468	279,468	440,674

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Ashley Court, Devon	867,676	-	867,676	640,828
Bythesea Lodge, Wiltshire	554,996	-	554,996	544,219
Farm Place, Surrey	700,779	-	700,779	719,013
Downsview, Kent	507,749	-	507,749	499,101
Central overheads	-	641,581	641,581	557,771
	<u>2,631,200</u>	<u>641,581</u>	<u>3,272,781</u>	<u>2,960,932</u>

Analysis of direct costs

	Ashley Court 2025 £	Bythesea Lodge 2025 £	Farm Place 2025 £	Downsview 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	472,637	307,901	384,205	266,195	1,430,938	1,317,957
Residents costs	81,132	60,725	71,333	60,046	273,236	282,791
Property costs	107,099	114,324	124,703	97,973	444,099	403,320
Utilities	45,502	32,280	40,534	42,476	160,792	148,326
Vehicles	23,678	7,660	14,851	3,544	49,733	52,190
Office & admin costs	108,026	14,841	21,499	16,684	161,050	81,904
Other staff costs	29,602	17,265	43,654	20,831	111,352	116,673
	<u>867,676</u>	<u>554,996</u>	<u>700,779</u>	<u>507,749</u>	<u>2,631,200</u>	<u>2,403,161</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (continued)

Analysis of support costs

	Central overheads 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	491,158	491,158	359,554
Professional fees	14,500	14,500	77,547
Office & admin costs	92,742	92,742	71,137
Governance costs	30,054	30,054	21,755
Other Staff Costs	13,127	13,127	27,778
	<u>641,581</u>	<u>641,581</u>	<u>557,771</u>

9. AUDITORS' REMUNERATION

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	14,775	14,020

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	1,957,605	1,718,295
Social security costs	178,275	157,599
Contribution to defined contribution pension schemes	45,339	37,243
	<u>2,181,219</u>	<u>1,913,137</u>

During the year 1 employee received a redundancy payment of £2,403 (2024: £8,779 to 1 employee).

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Direct charitable objectives	64	62
Administration management and fundraising	12	12
	<u>76</u>	<u>74</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

10. STAFF COSTS (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	1	-
In the band £100,001 - £110,000	1	1

The total employee benefits, excluding employer's National Insurance contributions, of the key management personnel of the Charity were £311,621 (2024: £288,430) to 4 personnel (2024: 4).

Amber operates a money purchase pension scheme which is open to all staff. The total number of staff for whom retirement benefits are accruing under money purchase scheme is 48 (2024: 47).

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
COST					
At 1 May 2024	5,144,633	30,981	78,617	732,639	5,986,870
Additions	-	6,820	24,853	125,322	156,995
Disposals	-	-	(19,265)	-	(19,265)
At 30 April 2025	5,144,633	37,801	84,205	857,961	6,124,600
DEPRECIATION					
At 1 May 2024	768,586	24,797	65,409	499,487	1,358,279
Charge for the year	61,773	5,932	2,497	161,022	231,224
On disposals	-	-	(11,665)	-	(11,665)
At 30 April 2025	830,359	30,729	56,241	660,509	1,577,838
NET BOOK VALUE					
At 30 April 2025	4,314,274	7,072	27,964	197,452	4,546,762
At 30 April 2024	4,376,047	6,184	13,208	233,152	4,628,591

13. STOCKS

	2025 £	2024 £
Cost of food in the centres	3,180	3,259

14. DEBTORS: DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	3,029	14,393
Other debtors	7,386	27,298
Prepayments and accrued income	352,314	243,059
	362,729	284,750

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	81,007	73,340
Other creditors	109,639	85,915
Accruals and deferred income	148,703	99,711
	339,349	258,966

16. DEFERRED INCOME

	2025 £	2024 £
Deferred income at 1 May 2024	16,990	1,754
Resources deferred during the year	11,384	16,990
Amounts released from previous periods	(16,990)	(1,754)
Deferred income at 30 April 2025	11,384	16,990

Amounts deferred relate to contract income paid by Surrey County Council for Farm Place.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2025 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,188,134	-	(211,407)	149,395	3,126,122
GENERAL FUNDS					
General Funds	527,310	2,755,403	(2,587,735)	(149,395)	545,583
TOTAL UNRESTRICTED FUNDS	3,715,444	2,755,403	(2,799,142)	-	3,671,705
RESTRICTED FUNDS					
The purchase of the Kent site	1,440,457	-	(19,817)	-	1,420,640
Residents' support fund	149,592	228,029	(229,124)	-	148,497
Site improvement fund	51,195	56,099	(99,680)	705	8,319
Team Leaders' salaries fund	13,738	297,830	(185,395)	43,453	169,626
Employability of residents' fund	86,729	140,609	(117,655)	-	109,683
The Barclays Project	1,343	-	-	-	1,343
Young peoples' activities fund	20,066	16,965	(23,007)	500	14,524
Other restricted funds	66,182	56,905	(78,429)	(44,658)	-
	1,829,302	796,437	(753,107)	-	1,872,632
TOTAL OF FUNDS	5,544,746	3,551,840	(3,552,249)	-	5,544,337

17. Statement of funds (continued)

Designated funds

The fixed asset fund represents the value of funds tied up in fixed assets, excluding any fixed assets represented in restricted funds.

Restricted funds

The purchase of the Kent site represents the value of a donation for the purchase of the site. If the site ceases to be required and is sold, proceeds are returnable to the donor.

The residents' support fund consists of donations received to support young people across all centres.

The site improvement fund consists of donations received to fund improvements of Amber's centres.

The team leaders salaries fund consists of donations received towards the cost of team leader salaries.

The employability of residents' fund consists of donations received to improve the employability of residents.

The Barclays project fund consists of a donation to support residents mental health.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

17. Statement of funds (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2024 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,164,808	-	(186,525)	209,851	3,188,134
GENERAL FUNDS					
General Funds	103,530	3,052,404	(2,418,773)	(209,851)	527,310
TOTAL UNRESTRICTED FUNDS	3,268,338	3,052,404	(2,605,298)	-	3,715,444
RESTRICTED FUNDS					
The purchase of the Kent site	1,460,274	-	(19,817)	-	1,440,457
Residents' support fund	253,531	195,831	(299,770)	-	149,592
Site improvement fund	61,964	35,145	(45,914)	-	51,195
Team Leaders' salaries fund	67,196	232,985	(286,443)	-	13,738
Amberteers' activities fund	3,845	-	(3,845)	-	-
Employability of residents' fund	-	153,980	(67,251)	-	86,729
The Barclays Project	5,096	-	(3,753)	-	1,343
Young peoples' activities fund	-	19,750	316	-	20,066
Other restricted funds	16,404	119,609	(69,831)	-	66,182
	1,868,310	757,300	(796,308)	-	1,829,302
TOTAL OF FUNDS	5,136,648	3,809,704	(3,401,606)	-	5,544,746

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	3,126,122	1,420,640	4,546,762
Fixed asset investments	1	-	1
Current assets	884,931	451,992	1,336,923
Creditors due within one year	(339,349)	-	(339,349)
TOTAL	3,671,705	1,872,632	5,544,337

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,188,134	1,440,457	4,628,591
Fixed asset investments	1	-	1
Current assets	786,275	388,845	1,175,120
Creditors due within one year	(258,966)	-	(258,966)
TOTAL	3,715,444	1,829,302	5,544,746

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(409)	408,098
ADJUSTMENTS FOR:		
Depreciation charges	231,224	206,342
Loss/(profit) on the sale of fixed assets	(7,093)	-
Decrease in stocks	79	3,496
Increase in debtors	(77,979)	(71,213)
Increase in creditors	80,383	35,455
Deduct interest income shown in investment activities	(11,439)	(8,919)
NET CASH PROVIDED BY OPERATING ACTIVITIES	214,766	573,259

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	971,014	887,111

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 May 2024 £	Cash flows £	At 30 April 2025 £
Cash at bank and in hand	887,111	83,903	971,014
	887,111	83,903	971,014

22. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £45,339 (2024: £37,243). Contributions totalling £16,909 (2024: £7,408) were payable to the fund at the Balance Sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

23. OPERATING LEASE COMMITMENTS

At 30 April 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	1,368	2,952
Later than 1 year and not later than 5 years	1,026	4,656
	2,394	7,608

24. RELATED PARTY TRANSACTIONS

Donations received from Trustees totalled £25,000 (2024: £11,000). No amounts were outstanding at the Balance Sheet date (2024: £Nil). There were no conditions attached to the donations received.

Donations were also received in the year of £60,000 (2024: £50,000) from CHK Charities of which Lucy Morris is a Trustee. No amounts were outstanding at the Balance Sheet date for both donations (2024: £Nil).

25. CONTROLLING PARTY

The Charity is controlled by the Trustees.

THE AMBER FOUNDATION

England & Wales - Charity number 1051388

Accounts

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2024**

Trustees	Mr Stephen Lyall Lady Penelope Marland Mrs Lucy Morris Mr Richard Oldfield. OBE Mr Barty Smith, OBE, Chairman The Rt Hon the Lord Soames of Fletching
Company registered number	03004111
Charity registered number	1051388
Registered office	Ashley Court Chawleigh Chulmleigh Devon EX18 7EX
Company secretary	P J Rosam
Chief executive officer	P J Rosam

**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 APRIL 2024**

I am pleased to be able to report on another successful year for the Amber Foundation. The approach taken by Amber to help unemployed and homeless young people get back on their feet has remained consistent over time, but we always look for ways to improve, refine and enhance the support that we provide.

With this in mind we were delighted to be able to appoint a support and evaluation worker this year to extend the help we offer beyond the point at which young people move on from our centres through high quality advice and guidance. We believe this will help our beneficiaries to consolidate their successful move on and assist them in navigating some of the challenges that come with living independently.

We are fortunate to own the freehold interests of all our centres. However, it is our staff that remain our most important asset, and the management team have rightly invested significant time and thought into recruiting the best candidates in each of the areas in which we operate. During my visits to the centres over the last year, it was apparent that we have a highly skilled and effective group of staff who show great passion, commitment, and resilience in their work.

The Amber team succeeded in helping 150 young people move on successfully, 53 into work, 11 into education and training, and 86 achieving a major personal goal that has moved them closer to the workplace. With an overall success rate of 79% (2022/23 88%), Amber continues to have a positive impact on the lives of the young people who use our services. In addition, a further 26 young people who left Amber without a job were found to be in employment when contacted by our support and evaluation worker after their departure from our programme between May 2023 and April 2024.

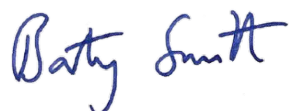
Amber is also about affecting lasting change and some of the earliest Amber graduates, who are now approaching middle age, still contact us today, showing gratitude for the help they received all those years ago which enabled them to live stable and successful lives. Given this long-term impact we would like to help more young people and open more centres in the future, where funds allow. This year we have focused on consolidating our centre in Kent, Downsview, which is really beginning to play a valuable role in giving young people from the area the time and space to make important changes to their lives.

I have also been impressed by the growing number of partnerships that each of the centres have developed with employers both local and national. This has been a real focus over the last year and the opportunities afforded to young people in terms of work experience and permanent employment have been invaluable. Ringway, who maintain highways around the south of England have been wonderful supporters, resulting in a number of young people going into permanent full-time careers with real prospects.

Financially, despite experiencing the pressures faced by many in the charitable sector, we have had an outstanding year, as can be seen in the results below and resulting in a surplus of £408k. This outcome was in part a result of the continued support of our patron Eddie Jordan, who hosted an immensely enjoyable and successful Amber Rocks fundraising event in London.

We are aware, however, that we must not be complacent, and our fundraising and operational teams will continue to ensure that we have the best possible chance of sustaining our success into our 30th year in 2025.

I would like to thank the many individuals, grant-making trusts and companies who have supported us throughout the year, and warmly welcome the new grant-making trusts and supporters with whom we hope to develop meaningful and long-term relationships. Without this support Amber could not continue. I would also like to thank my fellow trustees and the Amber staff for their hard work and commitment in a challenging but successful year, and I look forward to Amber building on these achievements in the year ahead.



Barty Smith
(Chairman)

Date: 7th January 2025

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

The Trustees (who are also company directors) are pleased to present their annual Trustees' Report, together with the financial statements of the charity for the year ending 30th April 2024, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSES AND ACTIVITIES

The purposes of the charity are:

- The relief of young persons, particularly those who are unemployed, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for, or obtain any job, career or position.
- To provide young persons with the opportunity to attend college courses, to seek independent accommodation of their own, and/or to achieve a major goal.

To enable Amber to deliver the above purposes in an effective and professional way, our key activities are identified as:

1. Ashley Court residential centre, Devon
2. Bythesea Lodge residential centre, Wiltshire
3. Farm Place residential centre, Surrey
4. Downsview residential centre, Kent
5. Fundraising activities

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Amber has three well-established centres in Surrey, Devon and Wiltshire and in 2021 we opened our fourth residential centre in Kent, helping to expand our reach and help up to 100 young people (residents) at any one time to achieve their respective goals, whether it be into education, training or employment and into their own accommodation.

Bythesea Lodge (BL)

Over the past year, Bythesea Lodge has undergone further internal renovation works to bedrooms and communal areas in partnership with ViY (Volunteer it Yourself) and Landaid and we plan to renovate our attic space into a new "move on" apartment for young people to stay in before they leave Amber into independence. We have also worked with Ringway and their parent company VINCI who provided an engaging presentation on the highways and maintenance industry which resulted in a resident being offered employment. Many thanks to them and our other supporters throughout the year for their ongoing work and support, especially Nutricia and Wiltshire Police who provide valuable support to our young people through volunteering days.

Our staff team have delivered workshops on topics such as recovery work, anger management and emotional health as well as employability and we continue to offer evening support via one of our team leaders who offers substance misuse intervention work in either a 1-1 or group setting.

We have seen a great uptake in our on-site counselling service, as well as many young people engaging in numerous mindfulness activities such as arts and crafts, fitness and recovery meetings, whilst learning how to behave and deal with problematic situations when they move on to achieve a more positive outcome.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

We have seen an excellent and thriving culture of employment outcomes at our Wiltshire centre this year seeing periods where we have had between 30-50% of the house engaged in either work, college or voluntary commitments, which have often led to sustained and successful outcomes. This has been aided by our collaboration with Every Youth (EY) and young people being able to access the rent deposit scheme and employability bursary. The culture of employability is infectious, and it is excellent to see that for many, a culture of work, success and positivity is becoming a mainstream attitude at Bythesea.

Ashley Court (AC)

Over the last year Ashley Court has undergone further refurbishments & refreshing of the building & grounds through continued partnership with ViY (Volunteer it Yourself). Residents at Ashley Court participated in this work, earning themselves Entry Level City & Guild accreditations whilst redecorating the Induction Team room.

Hays Recruitment welcomed Ashley Court residents to their offices in Exeter again, running Employability Workshops. We also had a visit from staff at Stephen Scown Solicitors, who were kind enough to give a talk on routes into law and employee skill searching. Alongside this, we also had some new opportunities with Fresha Café, who have run barista training sessions with the young people throughout the year.

The Amber Foundation was the nominated Charity at The Devon County Show this year. Staff and young people spent three days at the show running a stall and talking to members of the public about Amber and the work we do. Later in the year, the Eden Project hosted its 10th annual "Sleep Out" and both staff and residents participated in the event. Over £5,000 was raised, which in part made Christmas 2023 at Ashley Court one to remember.

We have engaged in a great deal of local volunteering, including regular sessions at Wildwood Trust Animal Park where residents helped rejuvenate the woodlands and pathways.

We also rallied together during the summer when the local Post Office faced closure – setting up and running a "Save our Local Shop" bake sale. All profits went to the store, and young people felt a real sense of giving back to the community.

Residents from all four centres had the opportunity to participate in a 5 day voyage with Ocean Youth Trust in June 2023, sailing on The Prolific, a 30-foot vessel. All those that took part received accreditations from The Royal Yachting Association. This was an amazing adventure, teaching young people valuable life skills & building confidence.

With funding continued for another year, residents have benefitted hugely from the in-house counselling service, which provides a vital service which the young people are so grateful to receive.

Downsview (DV)

Downsview has progressed significantly over this period. We have built strong volunteering links with local organisations such as Kent Wildlife Trust, The Weald Foundation, KMPT, Accumulate, The Canterbury Archaeological Trust, Kent and East Sussex Railway, Debra, and Pilgrims Hospice, whom we now volunteer with regularly, offering a range of opportunities to inspire and improve employability or independent living skills. The aura of the centre has also shifted significantly during this period with an increase in a positive and supportive culture that has resulted in peer-to-peer learning and accountability amongst the young people enabling them to learn from mistakes or experiences.

The young people have been on some fantastic team building days including bouldering and a day of outdoor activity at Kingswood Grosvenor Hall. These days boosted resident bonding and morale teaching them new ways to communicate and encouraging them to utilise the knowledge and skills they all possess as a whole house.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

We have also been developing the garden space and have created a fantastic vegetable patch which is now regularly supplying fresh produce for resident's meals, including beetroot, potatoes, cucumber, spring onions, carrots and more. Young people have really enjoyed the process of seeing their hard work come to fruition and learning about the processes of small-scale food production. We have also started Project Narnia (named by the young people), which is a working wardrobe of clothes for interviews or work experience for our residents. We have received some fantastic clothing donations from Ashford Community Clothes Bank, and The McArthur Glen Designer Outlet.

Our links in the immediate Kennington/Ashford community have improved with more local services and businesses being aware of Downsvie and supporting us. Freedom Leisure, who have a gym and sports facility close to our centre have provided us with two free full Gym and Swim membership cards which young people use on a daily basis. This has fostered an active and healthy environment at the centre with those more keen encouraging others who are unsure or not confident.

A new therapy room space has been created at Downsvie by utilising an unused room. This space has been used for scheduled therapy sessions, a calm space for grounding, or to conduct tough supportive conversations with residents. This space has empowered residents to self-regulate and engage in emotional/mental wellbeing practices with confidence and privacy. We hope to develop the therapy space further in future.

Downsvie took part in a CEO Sleep Out event at Leeds Castle raising money for Amber. One of our young people shared his personal journey in front of the group camping out for the night which was a massive achievement for him as it was his first experience of speaking publicly.

Downsvie has also had some fantastic successes in this period with many young people moving on into full-time work and permanent accommodation with jobs including Gym Manager, retail, hospitality, and a Submariner Chef.

Farm Place (FP)

Farm Place is our Surrey based centre, based on the outskirts of Ockley village between Horsham and Dorking town.

Over the last year Farm Place has been involved in a number of exciting projects with external partners including a project with Orpheus, a local disability charity. This was a nine month project where residents from Farm Place worked alongside an artist and the young people at Orpheus to create several listening benches. The project incorporated the design and creation of unique sensory seating areas with relaxing and mindful music installations.

Farm Place was also involved in working alongside VIY (Volunteer it Yourself) to help rebuild our team rooms, art room and create a new space for our young people. In addition to this, our young people were able to gain a number of skills designed to help and support them with learning and employment. Residents were also able to obtain a City & Guilds certificate in Health & Safety in the Workplace and painting and carpentry skills.

It has also been a great year for volunteering with young people from Farm Place volunteering at the local food bank, Community Fridge, Sayers Croft Outdoor Learning Centre and a number of charity shops. This is hugely beneficial to our young people as this gets them out into the community and helps them with building on their employability skills and self-confidence. Over the year young people have enjoyed weekly visits to help out at the Surrey Care Trust community allotments which has been positive for their mental wellbeing and also a great space for them to learn new skills and bond as a team.

Our centre in Surrey has been involved in helping out in the local village and surrounding areas over the year. Young people were excited to be involved with the annual Ockley bonfire night where a group helped to build the bonfire and volunteered as stewards at the evening event. We have also continued to support the Ockley

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

village café again this year with young people attending in the mornings to help with the serving of teas and coffees and chatting with local residents.

There have also been a number of workshops delivered on site from external community organisations including songwriting workshops, pottery and art workshops, yoga and a drumming circle.

Young people have also had regular work experience opportunities at Froggetts flower Farm where our young people attend on a Thursday to help with all aspects of this small commercial nursery. We have also been very fortunate to have developed a relationship with McLaren Construction leading to several work experience opportunities and an offer of permanent employment.

Farm Place has had some very positive job outcomes this year with young people moving on into full-time work and permanent accommodation with jobs including manufacturing, maintenance, hospitality and customer service.

ACHIEVEMENTS AND PERFORMANCE

Amber's achievements and performance are reflected in the number of young people it helps, especially its success rate. The average length of stay for a young person is six months.

The following is a summary of the number of young people at each Amber centre for the financial year to 30th April 2024:

	AC	BL	FP	DV	Total
Opening Residents at 01 May 2023	26	23	24	15	88
New Starters	67	70	74	53	264
Total Leavers	67	61	70	51	249
Closing Residents at 30 Apr 2024	26	32	28	17	103
Average number of young people in 2024	24	26	23	17	90
Average number of young people in 2023	26	25	24	15	90

The following is an analysis of the Total Leavers figure above. Success rates are calculated after deducting the 4 week leavers. The overall success rate has decreased on last year. Figures in brackets are the results for the year to April 2023.

	AC		BL		FP		DV		Total	
Leavers in to job	10	(19)	20	(17)	13	(13)	10	(3)	53†	(52)
Leavers in to education or training	3	(8)	0	(10)	3	(6)	5	(0)	11	(24)
Leavers in to major goal*	29	(19)	14	(15)	28	(13)	15	(12)	86	(59)
Total successful leavers	42	(46)	34	(42)	44	(32)	30	(15)	150	(135)
Unsuccessful leavers	10	(7)	12	(6)	10	(5)	7	(1)	39	(19)
Success rate	81%	(87%)	74%	(88%)	81%	(86%)	81%	(94%)	79%	(88%)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

In addition a further 26 young people who left Amber without a job were found to be in employment when contacted by our support and evaluation worker after their departure from our programme between May 2023 and April 2024.

*Major goals are defined as:

- 1) Abstinence from drug or alcohol misuse.
- 2) Reunited with family.
- 3) Completion of four weeks work experience.
- 4) Completion of recognised volunteering programme.
- 5) Achievement of vocational qualification.
- 6) Achievement of level two or higher academic qualification.

Fundraising

Once again, we have been fortunate to be so well supported by a wide range of incredibly generous and loyal individuals, grant giving Trusts and Foundations, companies and organisations.

Gifts have ranged from significant donations towards our core costs and specific projects such as funding a bed space, supporting the costs of our Team Leaders, programme costs, or helping to maintain our Centres. We always feel so privileged to get such great support and we must thank everyone who has donated to us over the last year.

We were really pleased to continue our work with the Youth Futures Foundation and are delighted that this support is continuing into a second phase through a grant, which, as well as supporting our ongoing work, explores the longer term impact of our work.

We are also really pleased to receive support from national grant giving organisations such as the Garfield Weston Foundation and the National Lottery Community Foundation, as well as organisations close to our Centres such as the Wates Foundation, Shanly Foundation and the Surrey, Kent, Devon and Wiltshire Community Foundations.

We are hugely grateful to our Patron, Eddie Jordan OBE and his family for their continued support and for the support of F1 star Mark Webber. Eddie and the family supported Amber Rocks again this year, which was a hugely entertaining evening and raised significant sums for our work.

Whilst Amber does not actively fundraise directly from the public, we gratefully receive donations from individuals through our normal day to day activities. The majority of the donations received come from Trusts and Foundations and we received support from over 50 during the course of the year. We will continue to invest appropriately in our fundraising activity with the aim of being able to provide the intensive support that we know makes such a difference to the young people that come to Amber.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

FINANCIAL REVIEW

The Trustees are pleased to report that during the year Amber received monetary donations of £1,781,845 (2023: £1,443,045). The Trustees wish to record their thanks for the generosity of all those donors who have enabled Amber to continue its charitable work this year. In addition to the above, Amber's other main income streams have achieved:

	2024	%	2023	%
	£		£	
Voluntary income	1,781,845	47%	1,443,045	52%
Activities for Generating Funds	397,687	10%	0	0%
Housing Benefit	1,362,428	36%	1,048,958	37%
Young People Related Income	258,825	7%	306,137	11%
Others	8,919	0%	1,565	0%
Total income	3,809,704		2,799,705	

Voluntary income has increased, with donations from grant giving Trusts and Foundations accounting for the majority of the income. We were also very pleased to be involved with the Big Give campaign in the run up to Christmas and wish to thank everyone who got behind the appeal.

Activities for Generating Funds income is £397,687 (2023: £0). Our biennial Amber Rocks™ event is next planned for October 2025.

Housing Benefit income of £1,362k in 2024 had increased from the figures reported in 2023 at £1,049k.

Young People Related Income refers to funded bed spaces £49k (2023: £137k) and weekly top ups from benefits that the Young People are encouraged to contribute £210k (2023: £169k).

Overall Net Income/(Expenditure) for the year was £408k (2023: (£97k))

The 2024 Balance Sheet has seen movements to 2023 as follows:

Current Assets: The cash flow has seen an increase in 2024 to £887k from £507k reported in 2023. Debtors have seen an increase of £75k due to more accrued income. Total Current Assets for 2024 was £1,175k (2023: £723k).

Liabilities have seen Creditors at less than one year increasing by £32k which is mainly due to an increase in deferred income.

Net Assets are £5,545k (2023: £5,137k).

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

INVESTMENT POWERS AND POLICY

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish.

RESERVES POLICY

The policy of the Trustees is to hold reserves to provide stability during fluctuations in the level of donations and the potential impact of a change of Government policy on funding. This is a risk based approach following guidance issued by the Charity Commission. The process followed to assess the level of reserves to be held includes understanding the nature of the charitable funds held, identifying our functional assets, understanding the financial impact of any risk and reviewing our sources of income and the impact of any future plans and commitments.

Total reserves are:

	2024 £	2023 £
Total Reserves	5,544,746	5,136,648
Less Restricted	(1,829,302)	(1,868,310)
Total Unrestricted Reserves	3,715,444	3,268,338
Less the net book value of fixed assets less the outstanding mortgage.	(3,188,134)	(3,172,416)
Surplus/(Deficit)	527,310	95,922

Of the restricted funds, £1,440,457 is invested in fixed assets. The remaining £388,846, whilst for specific purposes, will be used to cover permitted elements of running costs during 2024/25.

Amber going concern assessment October 2024

An assessment has been undertaken to identify key business risks to Amber and we have assessed their significance; including likelihood and impact. In addition, cash flows and a fundraising projection have been prepared, which reflect the best estimates of:

- Funding
- Staff costs
- Other costs
- Capital expenditure

Consideration has been given to the potential risks to our two key income streams, and the impact of inflation on our costs.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Voluntary income secured through fundraising activities

Amber has a strong and effective fundraising team who have developed long term and enduring relationships with a broad range of Trusts, Foundations and major donors over many years. A number of high value multi-year awards have been achieved over the last year and a strong pipeline of applications to existing and new funders has been developed, with a reliable and tested process of evaluating the likelihood of success. This informs the cash flow prediction submitted to the Board.

Rental income funded by beneficiaries who are entitled to receive housing benefit

With reference to the housing benefit revenue stream, there are no apparent Government policy changes on the horizon that may be considered a threat to this. In addition to the significant increases in housing benefit negotiated across the four Local Authority areas in which we operate in 2023, we achieved further increases in three of our centres in 2024. In terms of predicted occupancy levels, these are stable over time and have shown an upturn in the current year.

The above, along with analysis of our improved free reserves, indicate that the charity will have sufficient cash to operate. Amber has no lease exposure and has the freehold ownership of its operating premises and no mortgages. This provides a fall-back position of assets in the form of property available for sale in an emergency. Therefore, the going concern assumption has been adopted.

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, and signed on its behalf by:



Barty Smith
(Chairman)

Date: 7th January 2025

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2024**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the audit in connection with preparing their report, of which the Charity's auditor is unaware, and
- the Trustees, having made enquiries of fellow Trustees and the Charity's audit that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



Barty Smith
(Chairman)

Date: 7th January 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

OPINION

We have audited the financial statements of The Amber Foundation (the 'charitable company') for the year ended 30 April 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' report and financial statements other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Trustees' report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT ON BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the Charity's sector, control environment and charity performance;
- results of our enquiries of management and the Trustee board, including the committees charged with

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

governance over the Charity's finance and control, about their own identification and assessment of the risks of irregularities;

- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and considered the greatest potential for fraud as incorrect recognition of revenue and consideration of restricted income.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, The Charities Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included data protection regulations, safeguarding, occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of the laws and regulations that The Amber Foundation are subject to;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Bishop Fleming LLP

Mark Munro FCA (Senior statutory auditor)

for and on behalf of
Bishop Fleming LLP

Chartered Accountants
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

Date: *13/1/2025*

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	3	1,024,545	757,300	1,781,845	1,443,045
Charitable activities		1,621,253	-	1,621,253	1,355,095
Other trading activities - Amber Rocks	5	397,687	-	397,687	-
Investments		8,919	-	8,919	1,565
TOTAL INCOME		3,052,404	757,300	3,809,704	2,799,705
EXPENDITURE ON:					
Raising funds:	6				
Cost of Amber Rocks		186,273	-	186,273	-
Other costs of raising funds		254,401	-	254,401	221,142
Charitable activities		2,164,624	796,308	2,960,932	2,675,355
TOTAL EXPENDITURE		2,605,298	796,308	3,401,606	2,896,497
NET MOVEMENT IN FUNDS		447,106	(39,008)	408,098	(96,792)
RECONCILIATION OF FUNDS:					
Total funds brought forward		3,268,338	1,868,310	5,136,648	5,233,440
Net movement in funds		447,106	(39,008)	408,098	(96,792)
TOTAL FUNDS CARRIED FORWARD		3,715,444	1,829,302	5,544,746	5,136,648

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 36 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03004111

BALANCE SHEET
AS AT 30 APRIL 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	4,628,591	4,636,435
Investments		1	1
		4,628,592	4,636,436
CURRENT ASSETS			
Stocks	13	3,259	6,755
Debtors	14	284,750	209,421
Cash at bank and in hand	19	887,111	507,176
		1,175,120	723,352
Creditors: amounts falling due within one year	15	(258,966)	(223,140)
NET CURRENT ASSETS		916,154	500,212
TOTAL ASSETS LESS CURRENT LIABILITIES		5,544,746	5,136,648
TOTAL NET ASSETS		5,544,746	5,136,648
CHARITY FUNDS			
Restricted funds	16	1,829,302	1,868,310
Unrestricted funds	16	3,715,444	3,268,338
TOTAL FUNDS		5,544,746	5,136,648

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 7th January 2025 and signed on their behalf by:

Barty Smith
(Chairman)

The notes on pages 19 to 36 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2024

	Note	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	18	573,259	115,537
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		8,919	1,565
Purchase of tangible fixed assets		(198,498)	(105,924)
NET CASH USED IN INVESTING ACTIVITIES		(189,579)	(104,359)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of borrowing		(3,745)	(33,844)
NET CASH USED IN FINANCING ACTIVITIES		(3,745)	(33,844)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		379,935	(22,666)
Cash and cash equivalents at the beginning of the year		507,176	529,842
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	19	887,111	507,176

The notes on pages 19 to 36 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. GENERAL INFORMATION

The Amber Foundation (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The registered office is Ashley Court, Chawleigh, Devon, EX18 7EX. Its company number is 03004111 and charity number is 1051388.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Amber Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. ACCOUNTING POLICIES (continued)

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 75 years
Plant and machinery	- 25% per year
Motor vehicles	- 25% per year
Fixtures and fittings	- Between 10% - 50% per year

2.6 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. ACCOUNTING POLICIES (continued)

2.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 PENSIONS

The Company operates a defined contribution pension scheme which is open to all staff through the Royal London Group. The pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

3. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and Grants	1,001,169	757,300	1,758,469
Gift Aid	23,376	-	23,376
	<u>1,024,545</u>	<u>757,300</u>	<u>1,781,845</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and Grants	759,178	657,121	1,416,299
Gift Aid	26,746	-	26,746
	<u>785,924</u>	<u>657,121</u>	<u>1,443,045</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £
Housing Benefit	1,362,428	1,362,428
Residents' Contributions	210,435	210,435
Third Party Residential Bed Space	45,434	45,434
Other Incoming Resources	2,956	2,956
	<u>1,621,253</u>	<u>1,621,253</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

	Unrestricted funds 2023 £	Total funds 2023 £
Housing Benefit	1,048,958	1,048,958
Residents' Contributions	168,562	168,562
Third Party Residential Bed Space	133,925	133,925
Other Incoming Resources	3,650	3,650
	<u>1,355,095</u>	<u>1,355,095</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Amber Rocks - donations	<u>397,687</u>	<u>397,687</u>	<u>-</u>

The cost of the Amber Rocks event was £186,273 and the net contribution made to The Amber Foundation was £211,414 (2023: £Nil). Amber Rocks did not take place in 2023.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2024 £	Total funds 2024 £
Amber Rocks	186,273	186,273
Advertising	11,713	11,713
Staff Expenses	7,062	7,062
Fundraising - wages and salaries	207,882	207,882
Fundraising - NI	21,731	21,731
Fundraising - pension costs	6,013	6,013
	440,674	440,674
	Unrestricted funds 2023 £	Total funds 2023 £
Advertising	9,558	9,558
Staff Expenses	10,579	10,579
Fundraising - wage costs (including NI and pension costs)	177,632	177,632
Amber Rocks	18,266	18,266
Fundraising trading expenses - pension costs	5,107	5,107
	221,142	221,142

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Ashley Court, Devon	640,828	-	640,828
Bythesea Lodge, Wiltshire	544,219	-	544,219
Farm Place, Surrey	719,013	-	719,013
Downsview, Kent	499,101	-	499,101
Central overheads	-	557,771	557,771
	2,403,161	557,771	2,960,932

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Ashley Court, Devon	661,886	-	661,886
Bythesea Lodge, Wiltshire	561,253	-	561,253
Farm Place, Surrey	658,274	-	658,274
Downsview, Kent	395,216	-	395,216
Central overheads	-	398,726	398,726
	2,276,629	398,726	2,675,355

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (continued)

Analysis of direct costs

	Ashley Court 2024 £	Bythesea Lodge 2024 £	Farm Place 2024 £	Downsview 2024 £	Total funds 2024 £
Staff costs	389,709	325,989	355,028	247,231	1,317,957
Residents costs	61,839	65,736	110,439	44,777	282,791
Property costs	69,240	87,664	143,859	102,557	403,320
Utilities	35,881	22,093	33,964	56,388	148,326
Vehicles	21,807	7,521	19,589	3,273	52,190
Office & admin costs	24,911	15,307	21,718	19,968	81,904
Other staff costs	37,441	19,909	34,416	24,907	116,673
	640,828	544,219	719,013	499,101	2,403,161

	Ashley Court 2023 £	Bythesea Lodge 2023 £	Farm Place 2023 £	Downsview 2023 £	Total funds 2023 £
Staff costs	417,483	306,981	318,699	187,051	1,230,214
Residents costs	68,198	50,466	81,808	34,327	234,799
Property costs	65,433	130,610	116,511	97,577	410,131
Utilities	29,817	21,631	33,002	26,113	110,563
Vehicles	22,919	13,206	20,192	3,390	59,707
Office & admin costs	32,219	15,800	21,861	19,993	89,873
Other staff costs	25,817	22,559	66,201	26,765	141,342
	661,886	561,253	658,274	395,216	2,276,629

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (continued)

Analysis of support costs

	Central overheads 2024 £	Total funds 2024 £
Staff costs	359,554	359,554
Professional fees	77,547	77,547
Office & admin costs	71,137	71,137
Governance costs	21,755	21,755
Other Staff Costs	27,778	27,778
	<u>557,771</u>	<u>557,771</u>
	Central overheads 2023 £	Total funds 2023 £
Staff costs	260,195	260,195
Professional fees	23,723	23,723
Office & admin costs	70,032	70,032
Governance costs	18,402	18,402
Other Staff Costs	26,374	26,374
	<u>398,726</u>	<u>398,726</u>

8. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	14,020	12,200
Fees payable to the Company's auditor in respect of All non-audit services not included above	<u>-</u>	<u>3,485</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,718,295	1,524,680
Social security costs	157,599	134,763
Contribution to defined contribution pension schemes	37,243	31,971
	1,913,137	1,691,414

During the year 1 employee received a redundancy payment of £8,779 (2023: £Nil to 0 employees).

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Direct charitable objectives	62	59
Administration management and fundraising	12	12
	74	71

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	-

The total employee benefits of the key management personnel of the Charity were £289,497 (2023: £269,100), including employer's National Insurance contributions of £34,469 (2023: £24,923).

Amber operates a money purchase pension scheme which is open to all staff. The total number of staff for whom retirement benefits are accruing under money purchase scheme is 47 (2023: 46).

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, no Trustee expenses have been incurred (2023 - £NIL).

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2024 £	2023 £
Depreciation	<u>206,342</u>	<u>162,349</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION					
At 1 May 2023	5,144,633	30,461	78,617	534,661	5,788,372
Additions	-	520	-	197,978	198,498
At 30 April 2024	<u>5,144,633</u>	<u>30,981</u>	<u>78,617</u>	<u>732,639</u>	<u>5,986,870</u>
DEPRECIATION					
At 1 May 2023	706,812	22,384	58,168	364,573	1,151,937
Charge for the year	61,774	2,413	7,241	134,914	206,342
At 30 April 2024	<u>768,586</u>	<u>24,797</u>	<u>65,409</u>	<u>499,487</u>	<u>1,358,279</u>
NET BOOK VALUE					
At 30 April 2024	<u>4,376,047</u>	<u>6,184</u>	<u>13,208</u>	<u>233,152</u>	<u>4,628,591</u>
At 30 April 2023	<u>4,437,821</u>	<u>8,077</u>	<u>20,449</u>	<u>170,088</u>	<u>4,636,435</u>

13. STOCKS

	2024 £	2023 £
Cost of food in the centres	<u>3,259</u>	<u>6,755</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

14. DEBTORS: DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	14,393	62,237
Other debtors	27,298	85,101
Prepayments and accrued income	243,059	62,083
	<u>284,750</u>	<u>209,421</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Mortgage	-	3,745
Trade creditors	73,340	71,168
Other creditors	85,915	86,122
Accruals and deferred income	99,711	62,105
	<u>258,966</u>	<u>223,140</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2024 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,164,808	-	(186,525)	209,851	3,188,134
GENERAL FUNDS					
General Funds	103,530	3,052,404	(2,418,773)	(209,851)	527,310
TOTAL UNRESTRICTED FUNDS	3,268,338	3,052,404	(2,605,298)	-	3,715,444
RESTRICTED FUNDS					
The purchase of the Kent site	1,460,274	-	(19,817)	-	1,440,457
Residents' support fund	253,531	195,831	(299,770)	-	149,592
Site improvement fund	61,964	35,145	(45,914)	-	51,195
Team Leaders' salaries fund	67,196	232,985	(286,443)	-	13,738
Amberteers' activities fund	3,845	-	(3,845)	-	-
Employability of residents' fund	-	153,980	(67,251)	-	86,729
The Barclays Project	5,096	-	(3,753)	-	1,343
Young peoples' activities fund	-	19,750	316	-	20,066
Other restricted funds	16,404	119,609	(69,831)	-	66,182
	1,868,310	757,300	(796,308)	-	1,829,302
TOTAL OF FUNDS	5,136,648	3,809,704	(3,401,606)	-	5,544,746

16. Statement of funds (continued)

Designated funds

The fixed asset fund represents the value of funds tied up in fixed assets, net of the mortgage balance and excluding any fixed assets represented in restricted funds.

Restricted funds

The purchase of the Kent site represents the value of a donation for the purchase of the site. If the site ceases to be required and is sold, proceeds are returnable to the donor.

The residents' support fund consists of donations received to support young people across all centres.

The site improvement fund consists of donations received to fund improvements of Amber's centres.

The team leaders salaries fund consists of donations received towards the cost of team leader salaries.

The Amberteers' activities fund consists of donations to support residents' activities.

The employability of residents' fund consists of donations received to improve the employability of residents.

The Barclays project fund consists of a donation to support residents mental health.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

16. Statement of funds (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 May 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,167,572	-	(142,532)	139,768	3,164,808
GENERAL FUNDS					
General Funds	147,587	2,142,584	(2,046,873)	(139,768)	103,530
TOTAL UNRESTRICTED FUNDS	3,315,159	2,142,584	(2,189,405)	-	3,268,338
RESTRICTED FUNDS					
The purchase of the Kent site	1,480,091	-	(19,817)	-	1,460,274
Residents' support fund	166,375	316,584	(229,428)	-	253,531
Site improvement fund	59,635	30,266	(27,937)	-	61,964
Team Leaders' salaries fund	73,856	272,266	(278,926)	-	67,196
Amberteers' activities fund	3,845	-	-	-	3,845
Employability of residents' fund	38,995	10,005	(49,000)	-	-
The Barclays Project	79,080	7,000	(80,984)	-	5,096
Other restricted funds	16,404	21,000	(21,000)	-	16,404
	1,918,281	657,121	(707,092)	-	1,868,310
TOTAL OF FUNDS	5,233,440	2,799,705	(2,896,497)	-	5,136,648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,188,134	1,440,457	4,628,591
Trade investments	1	-	1
Current assets	786,275	388,845	1,175,120
Creditors due within one year	(258,966)	-	(258,966)
TOTAL	3,715,444	1,829,302	5,544,746

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,176,161	1,460,274	4,636,435
Trade investments	1	-	1
Current assets	315,316	408,036	723,352
Creditors due within one year	(223,140)	-	(223,140)
TOTAL	3,268,338	1,868,310	5,136,648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	408,098	(96,792)
ADJUSTMENTS FOR:		
Depreciation charges	206,342	162,349
Decrease/(increase) in stocks	3,496	(387)
Decrease/(increase) in debtors	(71,213)	24,178
Increase in creditors	35,455	35,361
Deduct interest income shown in investment activities	(8,919)	(1,565)
NET CASH PROVIDED BY OPERATING ACTIVITIES	573,259	123,144

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	887,111	507,176

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 May 2023 £	Cash flows £	Other non- cash changes £	At 30 April 2024 £
Cash at bank and in hand	507,176	379,935	-	887,111
Debt due within 1 year	(3,745)	-	3,745	-
	503,431	379,935	3,745	887,111

21. CAPITAL COMMITMENTS

	2024 £	2023 £
CONTRACTED FOR BUT NOT PROVIDED IN THESE FINANCIAL STATEMENTS		
Acquisition of tangible fixed assets	-	46,192

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

22. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £37,243 (2023: £31,971). Contributions totalling £7,408 (2023: £6,732) were payable at to the fund at the balance sheet date and are included in creditors.

23. OPERATING LEASE COMMITMENTS

At 30 April 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	2,952	2,952
Later than 1 year and not later than 5 years	4,656	7,608
	7,608	10,560

24. RELATED PARTY TRANSACTIONS

The total donations received from Trustees is £11,000 (2023: £105,000). No amounts were outstanding at the balance sheet date (2023: £Nil). There were no conditions attached to the donations received.

Donations were also received in the year of £45,000 (2023: £45,000) from The Manifold Trust, of which Barty Smith is a Trustee and £50,000 (2023: £Nil) from CHK Charities of which Lucy Morris is a Trustee. No amounts were outstanding at the balance sheet date for both donations (2023: £Nil).

THE AMBER FOUNDATION

England & Wales - Charity number 1051388

Accounts

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2023**

Trustees	Mr Stephen Lyall Lady Penelope Marland Mrs Lucy Morris Mr Richard Oldfield. OBE Mr Barty Smith, OBE, Chairman The Rt Hon the Lord Soames of Fletching
Company registered number	03004111
Charity registered number	1051388
Registered office	Ashley Court Chawleigh Chulmleigh Devon EX18 7EX
Company secretary	P J Rosam
Chief executive officer	P J Rosam

**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 APRIL 2023**

Amber's approach has remained constant since we opened our first centre in 1995, providing young unemployed and homeless people with a programme that offers space, time and encouragement to create an alternative future to the one they might have had on benefits and on the streets.

Whilst our model of support has remained largely unchanged, the external environment in which we operate is constantly changing and presenting new challenges, most recently with the cost of living increases and the impact of this on staff recruitment and other overheads. The Amber staff team have, to their great credit, risen to these challenges with skill, determination and adaptability and have led us to another successful year for the Charity.

Amber succeeded in helping 135 young people move on successfully, 52 into work, 24 into education and training, and 59 achieving a major personal goal that has moved them closer to the workplace. With an overall success rate of 88% (2021/22, 72%) Amber continues to have a positive impact on the lives of the young people who use our services.

The opening of our fourth Centre, Downsvie in Ashford, Kent, was certainly a highlight of the year. The Centre, which we were able to purchase with the support of the Henry Oldfield Trust, was formerly a hotel and was significantly modified to create a welcoming home to 24 young people. I have been very pleased at how the Centre has developed over its first year and have been excited to see young people in Kent benefitting from Amber's programme. Downsvie has been warmly welcomed by referrers in Kent, and the team there have begun to develop some very positive partnerships with local support organisations and businesses. Our Kent Centre has had a very positive first year.

Over recent years we have focused on gaining a better understanding of why our work is so impactful so that we can continue to learn and enhance the support we offer. To do this we have worked with a number of external organisations - experts in their fields - to evaluate our work. A two year study of Amber's programme is soon to be published and I am delighted that we have secured funding from the Youth Futures Foundation for a new two year Impact Evaluation to better understand the longer term impact of our work on the young people who come to stay at Amber.

Whilst inflationary pressures have presented understandable challenges over the year, our financial position has remained healthy and we end the year in a good position. I would like to express my sincere thanks to all our supporters, without whom Amber would not continue to thrive. Also, the many Charitable Trusts for their generosity, and who continue to value the difference that Amber makes to the lives of its beneficiaries. I would also like to thank the Trustees for their advice and support, and all the Amber staff for their commitment, hard work and loyalty.



Barty Smith
Chairman

Date: 25th January 2024

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

The Trustees (who are also company directors) are pleased to present their annual Trustees' Report, together with the financial statements of the charity for the year ending 30th April 2023, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purposes and activities

The purposes of the charity are:

- The relief of young persons, particularly those who are unemployed, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for or obtain any job, career or position.
- To provide young persons with the opportunity to attend college courses, to seek independent accommodation of their own and/or to achieve a major goal.

To enable Amber to deliver the above purposes in an effective and professional way, our key activities are identified as:

1. Ashley Court residential centre, Devon
2. Bythesea Lodge residential centre, Wiltshire
3. Farm Place residential centre, Surrey
4. Downsview residential centre, Kent
5. Fundraising activities

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Amber has three well-established centres in Surrey, Devon and Wiltshire and in 2021 we opened our fourth residential centre in Kent, helping to expand our reach and help over 100 young people in total (residents) at any one time to achieve their respective goals, whether it be into education, training or employment and into their own accommodation.

Ashley Court (AC) have made some great progress in developing their outside spaces over the last year. Ashley Court has over 19 acres of land, which now includes the "Trim Trail" which was created alongside staff and a group of residents who rebuilt the trail, repairing broken walkways & bridges to create a tranquil woodland walk.

Ashley Court also welcomed a group of volunteers from Hays Recruitment, who dedicated volunteering time through the Neighbourly "Summer of Volunteering" programme. They worked on the "Trim Trail" as well as helping with gardening and the upkeep of the grounds.

The Centre has developed a very positive relationship with The Donkey Sanctuary in Sidmouth, who have been kind enough to offer groups of young people days out to take part in "Wellbeing with Donkeys" sessions. These groups have been incredibly rewarding for residents, who took part in "Donkey Facilitated Learning" & "Donkey Management" sessions.

Young people have attended the Britannia Sailing Trust this year, a project, located in nearby Winkleigh, which is refurbishing the last remaining Class 1 East Coast Smack (a traditional fishing boat) and offers opportunities to young people to volunteer and learn new skills.

Ashley Court has had a strong year in terms of those going into work with many young people moving into careers in care, recruitment, self-employed business start-ups, and hospitality.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Bythesea Lodge (BL) provides a temporary home for up to 30 young people located in the County town of Trowbridge, Wiltshire, with excellent access to job opportunities, sports facilities, shops and transport links into Bath and Bristol.

Over the past year, Bythesea Lodge has undergone extensive internal renovation works to bedrooms and communal areas. Externally a full front façade restoration in Bath stone was completed and a new outdoor “learning to grow” garden space added. Young people at Bythesea Lodge have been involved in all of these projects, working in collaboration with other charity partners including Volunteer It Yourself (VIY). We have also provided volunteers at our local Storehouse Foodbank and worked alongside Julian House on their Build a Bike Project.

Our staff team have delivered workshops around their experiences on topics such as recovery work, anger management and emotional health as well as employability. We have seen great engagement and motivation across the Amber programme.

We have also seen a great uptake in our on-site counselling service, as well as many young people engaging in numerous mindfulness activities such as arts and crafts, fitness and recovery meetings whilst learning how to behave and deal with problematic situations when they move on to achieve a more positive outcome.

Over the past year, many of our young people have achieved successful job and accommodation outcomes, and we have seen people leave into careers such as catering, civil service and construction, with many achieving vocational qualifications to help their future employment prospects.

Downsview (DV) We were delighted to celebrate our first year of opening with an afternoon garden party for the many friends and supporters who have supported Downsview as it becomes established.

The Centre has continued to grow with the introduction of three new team rooms, increasing referrals and new relationships with partner organisations such as DWP, Police and Probation services as well as referrers, local authorities and KRAN (Kent Refugee Action Network).

The new team have settled well and have delivered the Amber programme with enthusiasm following extensive training and, where possible, visits to shadow colleagues in our neighbouring Centre in Surrey.

In addition to working hard on their future ambitions and aspirations, young people at Downsview have experienced a range of interesting and challenging activities in the wider Kent Community. These have included a visit to Kent Castle, axe throwing, a team building event with Kent County Cricket Club and volunteering with Fare Share and with a number of other local community organisations.

The introduction of our in-house counsellor has been very positive and has had a beneficial impact on the mental wellbeing of all our young people. It has proved to be an important ingredient in helping young people gain the resilience needed to sustain their independence beyond Amber.

Within the year we have had a number of notable successes with young people gaining places at university in the fields of Law and Marine Biology, a young man qualifying as a chef and entering full time employment and others going into work or gaining vocational qualifications. It has been an encouraging first year for Downsview and we are looking forward to being able to help many more young people in Kent over the years ahead.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

Farm Place (FP) is our Surrey based centre, based on the outskirts of Ockley village between Horsham and Dorking town.

Over the last year we have had a good number of young people leave into full time employment opportunities, securing positions in construction, Information Technology, the care industry and hospitality.

We have been very fortunate and have developed a great relationship with the highways maintenance company Ringway over the last year. They have supported our young people by offering work trials and work experience which has led to full time employment in highways maintenance and civil engineering for a number of people.

Our centre in Surrey has been involved in several events locally over the year, supporting the local village with the annual bonfire night where a group of our young people helped build the bonfire and volunteered at the evening event. We have also supported the village café with producing cakes and pastries for sale to the local villagers, with some of our young people helping to run the café. We were also involved in the "Big Sleep Out" held in the village to raise awareness of homelessness. Some of our former young people attended and spoke of their life experiences before leaving into employment.

We have again been fortunate to work alongside VIY (Volunteer it Yourself) who have provided meaningful projects for our young people to get involved with. We helped with the refurbishment of a youth centre, have been involved in developing a garden for a local Mental Health Service and helped build an outside seating area at a local music venue. In addition to gaining a number of skills designed to help and support them with learning and employment, those involved also gained City & Guilds certificates in Health & Safety in the workplace and painting and carpentry skills.

Farm place has its very own therapy dog, Dexter, who comes in once a week to see our young people. Our therapy dog is very popular and those who take him for walks and have one to one time with him find this hugely beneficial for their wellbeing.

Achievements and performance

Amber's achievements and performance are reflected in the number of young people it helps, especially its success rate. The average length of stay for a young person is six months.

The following is a summary of the number of young people at each Amber centre for the financial year to 30th April 2023:

	AC	BL	FP	DV	Total
Opening Residents at 01 May 2022	21	18	20	2	61
New Starters	78	72	52	38	240
Total Leavers	73	67	48	25	213
Closing Residents at 30 Apr 2023	26	23	24	15	88
Average number of young people in 2023	26	25	24	15	23
Average number of young people in 2022	25	25	26		25

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

The following is an analysis of the Total Leavers figure above. Success rates are calculated after deducting those who leave Amber within four weeks of arrival. The overall success rate has increased on last year. Figures in brackets are the results for the year to April 2022.

	AC		BL		FP		DV	Total
Leavers in to job	19	(11)	17	(16)	13	(21)	3	52
Leavers in to education or training	8	(0)	10	(0)	6	(1)	0	24
Leavers in to major goal	19	(21)	15	(19)	13	(13)	12	59
Total successful leavers	46	(32)	42	(35)	32	(35)	15	135
Unsuccessful leavers	7	(19)	6	(12)	5	(9)	1	19
Success rate	87%	(63%)	88%	(74%)	86%	(80%)	94%	88%

Fundraising

Once again, we have been fortunate to be so well supported by a wide range of incredibly generous and loyal individuals, grant giving Trusts and Foundations, companies and organisations.

Gifts have ranged from significant donations towards our core costs and specific projects such as funding a bed space, supporting the costs of our Team Leaders, programme costs, or helping to maintain our Centres. We always feel so privileged to get such great support and we must thank everyone who has donated to us over the last year.

We were really pleased to continue our work with the Youth Futures Foundation and are delighted that this support will continue for a further two years. We are also really pleased to receive support from organisations local to each of our Centres, such as the Wiltshire, Surrey, Devon and Kent Community Foundations. We are also hugely grateful to our Patron, Eddie Jordan OBE and his family for their continued support, and we are delighted that F1 star Mark Webber has become an Amber Ambassador this year.

Although Amber does not actively fundraise directly from the public, we gratefully receive donations from individuals through our normal day to day activities. The majority of the donations received come from Trusts and Foundations, from which we received support from over 50 over the course of the year. We will continue to invest appropriately in our fundraising activity with the aim of being able to provide the intensive support that we know makes such a difference to the young people that come to Amber.

Financial review

The Trustees are pleased to report that during the year, Amber received monetary donations of £1,443,045 (2022 £2,809,737 including the purchase of Downsview). The Trustees wish to record their thanks for the generosity of all those donors who have enabled Amber to continue its charitable work this year. In addition to the above, Amber's other main income streams have achieved:

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

	2023	%	2022	%
	£		£	
Voluntary income	1,443,045	52%	2,809,737	67%
Activities for Generating Funds	0	0%	332,741	8%
Housing Benefit	1,048,958	37%	850,312	20%
Young People Related Income	302,487	11%	204,133	5%
Others	5,215	0%	3,688	0%
Total income	2,799,705		4,200,609	

Voluntary income (excluding the purchase of Downsview in 2022) has increased, with donations from grant giving Trusts and Foundations accounting for the majority of the income. We were also very pleased to be involved with the Big Give campaign in the run up to Christmas and wish to thank everyone who got behind the appeal.

Activities for Generating Funds income is £0 (2022: £332,741). Our biennial Amber Rocks™ event is next planned for October 2023.

Housing Benefit income of £1,049k (37%) in 2023 had increased from the figures reported in 2022 at £850k (20%).

Young People Related Income refers to funded bed spaces £134k (2022: £72k) and weekly top ups from benefits that the Young People are encouraged to contribute £169k (2022: £132k).

Overall Net Income/Expenditure for the year was (£136k) (2022: £1,554k)

The 2023 Balance Sheet has seen movements to 2022 as follows:

Current Assets: The cash balance has seen a slight decrease in 2023 to £507k from £530k reported in 2022. Debtors have seen a fall of £33k due to less accrued income. Total Current Assets for 2023 was £720k (2022: £770k).

Liabilities have seen Creditors at less than one year increasing by £29k which is mainly due to an increase in Accruals.

Net Assets are £5,097k (2022: £5,272k).

Investment powers and policy

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

Reserves policy

The policy of the Trustees is to hold reserves to provide stability during fluctuations in the level of donations and the potential impact of a change of Government policy on funding. This is a risk based approach following guidance issued by the Charity Commission. The process followed to assess the level of reserves to be held includes understanding the nature of the charitable funds held, identifying our functional assets, understanding the financial impact of any risk, reviewing our sources of income and the impact of any future plans and commitments.

	2023 £	2022 £
Total Reserves	5,097,751	5,233,440
Less Restricted	(1,868,310)	(1,918,281)
Total Unrestricted Reserves	3,229,441	3,315,159
Less the net book value of fixed assets less the outstanding mortgage.	(3,164,808)	(3,167,572)
Surplus/(Deficit)	64,633	147,587

Of the restricted funds, £1,460,274 is invested in fixed assets. The remaining £408,036, whilst for specific purposes, will be used to cover permitted elements of running costs during 2023/24.

Future plans

We will consolidate the strong start of our new Centre in Kent and its position as a valuable resource for young homeless and unemployed people and commissioners in Kent.

We will embark on a new two year evaluation the Youth Futures Foundation to better understand the longer term impact of our work on the young people who come to stay at Amber.

Amber going concern assessment October 2023

An assessment has been undertaken to identify key business risks to Amber and we have assessed their significance; including likelihood and impact. In addition, cash flows and a fundraising projection have been prepared, which reflect the best estimates of:

- Funding
- Staff costs
- Other costs
- Capital expenditure
- Expansion plans

Consideration has been given to the potential risks to our two key income streams, and the impact of inflation on our costs.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Voluntary income secured through fundraising activities

Amber has a strong and effective fundraising team who have developed long term and enduring relationships with a broad range of Trusts, Foundations and major donors over many years. A number of high value multi year awards have been achieved over the last year and a strong pipeline of applications to existing and new funders has been developed, with a reliable and tested process of evaluating the likelihood of success. This informs the cash flow prediction submitted to the Board.

Rental income funded by beneficiaries who are entitled to receive housing benefit

With reference to the housing benefit revenue stream, there are no apparent Government policy changes on the horizon that may be considered a threat to this. Moreover, we have secured significant increases in housing benefit across the four Local Authority areas in which we operate in 2023. In terms of predicted occupancy levels, these are stable over time and have shown an upturn over recent months.

The above, along with analysis of our free reserves, indicate that the charity will have sufficient cash to continue to operate. Amber has no lease exposure and has the freehold ownership of its operating premises and no mortgages, this provides a fall-back position of assets in the form of property available for sale in an emergency. Therefore, the going concern assumption has been adopted.

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 25th January 24 and signed on its behalf by:



Barty Smith
Chairman

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2023**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the audit in connection with preparing their report, of which the charity's auditor is unaware, and
- the trustees, having made enquiries of fellow trustees and the charity's audit that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Barty Smith

Chairman

Date: 25th January 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

Opinion

We have audited the financial statements of The Amber Foundation (the 'charitable company') for the year ended 30 April 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' report and financial statements other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Trustees' report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the charity sector, control environment and charity performance;
- results of our enquiries of management and the Trustee board, including the committees charged with governance over the Charity's finance and control, about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and considered the greatest potential for fraud as incorrect recognition of revenue, consideration of restricted income, compliance with laws and regulations and management override using manual journal entries.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, The Charities Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included data protection regulations, occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of the laws and regulations that The Amber Foundation are subject to;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

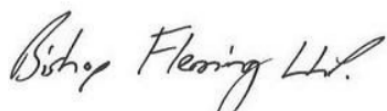
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Borton FCA (Senior statutory auditor)

for and on behalf of
Bishop Fleming LLP

Chartered Accountants Statutory Auditors
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

Date: 26 January 2024

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	785,924	657,121	1,443,045	2,809,737
Charitable activities	4	1,355,095	-	1,355,095	1,058,075
Other trading activities - Amber Rocks	5	-	-	-	332,741
Investments		1,565	-	1,565	56
Total income		2,142,584	657,121	2,799,705	4,200,609
Expenditure on:					
Raising funds:	6				
Cost of Amber Rocks		-	-	-	151,789
Other costs of raising funds		221,142	-	221,142	181,652
Charitable activities	7	1,968,263	707,092	2,675,355	2,313,421
Total expenditure		2,189,405	707,092	2,896,497	2,646,862
Net movement in funds		(46,821)	(49,971)	(96,792)	1,553,747
Reconciliation of funds:					
Total funds brought forward		3,315,159	1,918,281	5,233,440	3,679,693
Net movement in funds		(46,821)	(49,971)	(96,792)	1,553,747
Total funds carried forward		3,268,338	1,868,310	5,136,648	5,233,440

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03004111

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	4,636,435	4,685,252
Investments		1	1
		4,636,436	4,685,253
Current assets			
Stocks	13	6,755	6,368
Debtors	14	209,421	233,600
Cash at bank and in hand	19	507,176	529,842
		723,352	769,810
Creditors: amounts falling due within one year	15	(223,140)	(221,623)
Net current assets		500,212	548,187
Total assets less current liabilities		5,136,648	5,233,440
Total net assets		5,136,648	5,233,440
Charity funds			
Restricted funds	16	1,868,310	1,918,281
Unrestricted funds	16	3,268,338	3,315,159
Total funds		5,136,648	5,233,440

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25th January 2024 and signed on their behalf by:

Barty Smith
 (Chair of Trustees)

The notes on pages 18 to 35 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	18	115,537	240,612
Cash flows from investing activities			
Dividends, interests and rents from investments		1,565	56
Proceeds from the sale of tangible fixed assets		-	950
Purchase of tangible fixed assets		(105,924)	(1,662,976)
Donation received for purchase of fixed assets		-	1,490,000
Net cash used in investing activities		(104,359)	(171,970)
Cash flows from financing activities			
Repayments of borrowing		(33,844)	(41,618)
Net cash used in financing activities		(33,844)	(41,618)
Change in cash and cash equivalents in the year		(22,666)	27,024
Cash and cash equivalents at the beginning of the year		529,842	502,818
Cash and cash equivalents at the end of the year	19	507,176	529,842

The notes on pages 18 to 35 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. General information

The Amber Foundation (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The registered office is Ashley Court, Chawleigh, Devon, EX18 7EX. Its company number is 03004111 and charity number is 1051388.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Amber Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Amber Dextrous Limited is a wholly owned subsidiary company that is dormant. It is considered that not consolidating Amber Dextrous Limited does not materially impact the balances reported in the financial statements of The Amber Foundation. Accordingly consolidated financial statements have not been prepared.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)

2.3 EXPENDITURE (CONTINUED)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 75 years
Plant and machinery	- 25% per year
Motor vehicles	- 25% per year
Fixtures and fittings	- Between 10% - 50% per year

2.6 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 PENSIONS

The Company operates a defined contribution pension scheme which is open to all staff through the Royal London Group. The pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

3. Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and Grants	759,178	657,121	1,416,299
Gift Aid	26,746	-	26,746
	<u>785,924</u>	<u>657,121</u>	<u>1,443,045</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and Grants	567,270	2,239,160	2,806,430
Gift Aid	3,307	-	3,307
	<u>570,577</u>	<u>2,239,160</u>	<u>2,809,737</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Housing Benefit	1,048,958	1,048,958
Residents' Contributions	168,562	168,562
Third Party Residential Bed Space	133,925	133,925
Other Incoming Resources	3,650	3,650
	<u>1,355,095</u>	<u>1,355,095</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

	Unrestricted funds 2022 £	Total funds 2022 £
Housing Benefit	850,312	850,312
Residents' Contributions	131,932	131,932
Third Party Residential Bed Space	72,200	72,200
Other Incoming Resources	3,631	3,631
	<u>1,058,075</u>	<u>1,058,075</u>

5. Income from other trading activities

Income from fundraising events

	Total funds 2023 £
Amber Rocks - Donations	-

Amber Rocks did not take place in 2023.

	Unrestricted funds 2022 £	Total funds 2022 £
Amber Rocks - Donations	<u>332,741</u>	<u>332,741</u>

In 2022, the cost of the Amber Rocks event was £151,789 and the net contribution made to The Amber Foundation was £180,952.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

6. Expenditure on raising funds

	Unrestricted funds 2023 £	Total funds 2023 £
Advertising	10,240	10,240
Staff expenses	9,897	9,897
Fundraising - Staff costs	201,005	201,005
TOTAL 2023	221,142	221,142
	Unrestricted funds 2022 £	Total funds 2022 £
Advertising	13,423	13,423
Staff expenses	17,966	17,966
Fundraising - Staff costs	150,263	150,263
TOTAL 2022	181,652	181,652

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Ashley Court, Devon	661,886	124,724	786,610
Bythesea Lodge, Wiltshire	561,253	105,574	666,827
Farm Place, Surrey	658,274	102,754	761,028
Downsview, Kent	395,216	65,674	460,890
	2,276,629	398,726	2,675,355
	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Ashley Court, Devon	598,865	168,549	767,414
Bythesea Lodge, Wiltshire	468,084	124,210	592,294
Farm Place, Surrey	687,729	125,161	812,890
Downsview, Kent	134,152	6,671	140,823
	1,888,830	424,591	2,313,421

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ashley Court 2023 £	Bythesea Lodge 2023 £	Farm Place 2023 £	Downsview 2023 £	Total funds 2023 £
Staff costs	417,483	306,981	318,699	187,051	1,230,214
Residents Costs	68,198	50,466	81,808	34,327	234,799
Property Costs	65,433	130,610	116,511	97,577	410,131
Utilities	29,817	21,631	33,002	26,113	110,563
Vehicles	22,919	13,206	20,192	3,390	59,707
Office & Admin Costs	32,219	15,800	21,861	19,993	89,873
Other Staff Costs	25,817	22,559	66,201	26,765	141,342
	661,886	561,253	658,274	395,216	2,276,629

	Ashley Court 2022 £	Bythesea Lodge 2022 £	Farm Place 2022 £	Downsview 2022 £	Total funds 2022 £
Staff costs	369,733	270,306	351,580	18,231	1,009,850
Residents Costs	70,123	48,357	91,786	4,642	214,908
Property Costs	70,504	76,493	105,444	58,817	311,258
Utilities	32,593	26,559	39,144	23,930	122,226
Vehicles	15,440	7,526	17,973	160	41,099
Office & Admin Costs	18,882	16,547	30,330	9,451	75,210
Other Staff Costs	21,590	22,296	51,472	18,921	114,279
	598,865	468,084	687,729	134,152	1,888,830

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Ashley Court 2023 £	Bythesea Lodge 2023 £	Farm Place 2023 £	Downsview 2023 £	Total funds 2023 £
Staff Costs	89,283	77,057	76,837	48,840	292,017
Professional Fees	7,993	6,913	5,824	3,876	24,606
Office & Admin Costs	22,810	17,619	14,590	9,709	64,728
Governance Costs	4,638	3,985	5,503	3,249	17,375
	<u>124,724</u>	<u>105,574</u>	<u>102,754</u>	<u>65,674</u>	<u>398,726</u>

	Ashley Court 2022 £	Bythesea Lodge 2022 £	Farm Place 2022 £	Downsview 2022 £	Total funds 2022 £
Staff costs	72,246	99,015	99,966	2,049	273,276
Professional Fees	30,315	4,603	4,603	1,331	40,852
Office & Admin Costs	36,466	17,842	17,842	541	72,691
Governance Costs	2,750	2,750	2,750	2,750	11,000
Other Staff Costs	26,772	-	-	-	26,772
	<u>168,549</u>	<u>124,210</u>	<u>125,161</u>	<u>6,671</u>	<u>424,591</u>

8. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	12,200	10,450
Fees payable to the Company's auditor in respect of All non-audit services not included above	3,485	1,750

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	1,556,502	1,286,984
Social security costs	134,763	116,486
Contribution to defined contribution pension schemes	31,971	29,919
	<u>1,723,236</u>	<u>1,433,389</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Direct charitable objectives	59	47
Administration management and fundraising	12	11
	<u>71</u>	<u>58</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	-
In the band £90,001 - £100,000	1	1

The total employee benefits of the key management personnel of the charity were £269,100 (2022: £271,280), including employer's National Insurance contributions of £24,923 (2022: £28,230).

Amber operates a money purchase pension scheme which is open to all staff. The total number of staff for whom retirement benefits are accruing under money purchase scheme is 46 (2022: 43).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustee expenses have been incurred (2022 - £NIL).

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

11. Net income/(expenditure) for the year

	2023 £	2022 £
Auditors remuneration	12,200	10,450
(Profit)/loss of disposal of fixed assets	-	(950)
Depreciation	162,349	121,727
	<u>174,549</u>	<u>131,227</u>

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION					
At 1 May 2022	5,144,633	26,936	64,528	438,743	5,674,840
Additions	-	3,525	14,089	95,918	113,532
At 30 April 2023	<u>5,144,633</u>	<u>30,461</u>	<u>78,617</u>	<u>534,661</u>	<u>5,788,372</u>
DEPRECIATION					
At 1 May 2022	645,038	20,598	51,900	272,052	989,588
Charge for the year	61,774	1,786	6,268	92,521	162,349
At 30 April 2023	<u>706,812</u>	<u>22,384</u>	<u>58,168</u>	<u>364,573</u>	<u>1,151,937</u>
NET BOOK VALUE					
At 30 April 2023	<u>4,437,821</u>	<u>8,077</u>	<u>20,449</u>	<u>170,088</u>	<u>4,636,435</u>
At 30 April 2022	<u>4,499,595</u>	<u>6,338</u>	<u>12,628</u>	<u>166,691</u>	<u>4,685,252</u>

13. Stocks

	2023 £	2022 £
Cost of food in the centres	<u>6,755</u>	<u>6,368</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

14. Debtors: Due within one year

	2023	2022
	£	£
Trade debtors	62,237	93,781
Other debtors	85,101	90,400
Prepayments and accrued income	62,083	49,419
	<u>209,421</u>	<u>233,600</u>

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Mortgage	3,745	37,589
Trade creditors	71,168	37,009
Other creditors	86,122	54,894
Accruals and deferred income	62,105	92,131
	<u>223,140</u>	<u>221,623</u>

Security has been given by way of a fixed and floating charge which covers all of the property.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 May 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,167,572	-	(142,532)	139,768	3,164,808
GENERAL FUNDS					
General Funds	147,587	2,142,584	(2,046,873)	(139,768)	103,530
TOTAL UNRESTRICTED FUNDS	3,315,159	2,142,584	(2,189,405)	-	3,268,338
RESTRICTED FUNDS					
The purchase of the Kent site	1,480,091	-	(19,817)	-	1,460,274
Residents support fund	166,375	316,584	(229,428)	-	253,531
Site improvement fund	59,635	30,266	(27,937)	-	61,964
Team Leaders salaries fund	73,856	272,266	(278,926)	-	67,196
Amberteers' activities fund	3,845	-	-	-	3,845
Employability of residents' fund	38,995	10,005	(49,000)	-	-
Barclays Project	79,080	7,000	(80,984)	-	5,096
Others	16,404	21,000	(21,000)	-	16,404
	1,918,281	657,121	(707,092)	-	1,868,310
TOTAL OF FUNDS	5,233,440	2,799,705	(2,896,497)	-	5,136,648

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

16. Statement of funds (continued)

Designated funds

The fixed asset fund represents the value of funds tied up in fixed assets, net of the mortgage balance and excluding any fixed assets represented in restricted funds.

Restricted funds

The purchase of the Kent site represents the value of a donation for the purchase of the site. If the site ceases to be required and is sold, proceeds are returnable to the donor.

The residents' support fund consists of donations received to support young people across all centres.

The site improvement fund consists of donations received to fund improvements of Amber's centres.

The team leaders salaries fund consists of donations received towards the cost of team leader salaries.

The Amberteers' activities fund consists of donations to support residents' activities.

The employability of residents' fund consists of donations received to improve the employability of residents.

The Barclays project fund consists of a donation to support residents mental health.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,064,796	-	-	102,776	3,167,572
GENERAL FUNDS					
General Funds	258,236	1,961,449	(1,969,322)	(102,776)	147,587
TOTAL UNRESTRICTED FUNDS	3,323,032	1,961,449	(1,969,322)	-	3,315,159
RESTRICTED FUNDS					
The purchase of the Kent site	-	1,490,000	(9,909)	-	1,480,091
Residents support fund	67,249	256,783	(157,657)	-	166,375
Site improvement fund	37,401	65,500	(43,266)	-	59,635
Team Leaders salaries fund	180,539	211,508	(318,191)	-	73,856
Amberteers' activities fund	40,318	7,716	(44,189)	-	3,845
Employability of residents' fund	9,597	87,653	(58,255)	-	38,995
Barclays Project	-	100,000	(20,920)	-	79,080
Others	21,557	20,000	(25,153)	-	16,404
	356,661	2,239,160	(677,540)	-	1,918,281
TOTAL OF FUNDS	3,679,693	4,200,609	(2,646,862)	-	5,233,440

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,176,161	1,460,274	4,636,435
Trade investments	1	-	1
Current assets	315,316	408,036	723,352
Creditors due within one year	(223,140)	-	(223,140)
TOTAL	3,268,338	1,868,310	5,136,648

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,205,161	1,480,091	4,685,252
Current assets	331,620	438,190	769,810
Creditors due within one year	(221,623)	-	(221,623)
TOTAL	3,315,158	1,918,281	5,233,439

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(96,792)	1,553,747
ADJUSTMENTS FOR:		
Depreciation charges	162,349	121,727
Loss/(profit) on the sale of fixed assets	-	(950)
Increase in stocks	(387)	(2,140)
Decrease in debtors	24,178	43,856
Increase in creditors	35,361	14,428
Deduct interest income shown in investment activities	(1,565)	(56)
Donation received for purchase of fixed assets	-	(1,490,000)
NET CASH PROVIDED BY OPERATING ACTIVITIES	123,144	240,612

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	507,176	529,842
TOTAL CASH AND CASH EQUIVALENTS	507,176	529,842

20. Analysis of changes in net debt

	At 1 May 2022 £	Cash flows £	At 30 April 2023 £
Cash at bank and in hand	529,842	(22,666)	507,176
Debt due within 1 year	(37,589)	33,844	(3,745)
	492,253	11,178	503,431

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

21. Capital commitments

	2023 £	2022 £
CONTRACTED FOR BUT NOT PROVIDED IN THESE FINANCIAL STATEMENTS		
Acquisition of tangible fixed assets	46,192	-

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,732 (2022: £2,371) were payable to the fund at the balance sheet date and are included in creditors.

23. Operating lease commitments

At 30 April 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	2,952	2,952
Later than 1 year and not later than 5 years	7,608	10,164
	10,560	13,116

24. Related party transactions

The total donations received from trustees is £105,000 (2022: £105,500). There were no conditions attached to the donations.

In 2021/22, The Amber Foundation received a donation of £1,690,000 from The Henry Oldfield Trust, a charity of which Richard Oldfield is a trustee.

THE AMBER FOUNDATION

England & Wales - Charity number 1051388

Accounts

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2022**

Trustees	Mr Stephen Lyall Lady Penelope Marland Mrs Lucy Morris Mr Richard Oldfield. OBE Mr Barty Smith, OBE, Chairman The Rt Hon Sir Nicholas Soames
Company registered number	03004111
Charity registered number	1051388
Registered office	Ashley Court Chawleigh Chulmleigh Devon EX18 7EX
Company secretary	P J Rosam
Chief executive officer	P J Rosam

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 April 2022

Amber operated very effectively with the COVID-19 restrictions still in place for the first half of the year and continued to offer an exceptional service to the young people who came to us. This is in no small part due to Amber's staff who continued to show great resilience and commitment as they have done throughout the crisis. I would like to commend their hard work and indeed the hard work of the young people attending Amber's centres, who were able to make really positive changes to their lives under the most difficult of circumstances. As for many charities, there have been challenges over the last year, not least in recruiting staff and raising voluntary income in an increasingly competitive environment. Our response, which has been to work harder and smarter, has led us to end another year successfully.

We were incredibly excited and proud this year to acquire our fourth centre - Downsview in Ashford, Kent, following a very generous donation from the Henry Oldfield Trust. The centre is located optimally to provide the best possible opportunities for young people and has been warmly received by local commissioners. We have made a significant investment in Downsview, both in its configuration and fixtures and fittings to ensure it is a comfortable home for up to 24 young people.

It is unsurprising that this year we have found more young people were experiencing difficulties with their mental health when they first arrived at Amber as a result of the lockdowns and disruption caused by the pandemic, adding to the difficulties they already had to contend with. We were able to respond with a mental health strategy that enabled us, amongst other things, to appoint counsellors at each of our centres.

This year we have also continued an exciting partnership with the Youth Futures Foundation who have funded a comprehensive 18 month evaluation of our work in addition to a new system for collecting data. We look forward to seeing the results and acting on any learning that emerges from this project and look forward to sharing it when complete in 2023.

After being postponed as a result of the pandemic, we were delighted to hold our fundraising event Amber Rocks in partnership with our patron Eddie Jordan. The event was a resounding success both financially and in terms of raising our profile. The highlight of the evening was hearing the inspirational stories of successful Amber graduates.

Amber managed to help 102 young people move on successfully, 48 into work, 1 into education and training, and 53 achieving a major personal goal that has moved them closer to the workplace. With an overall success rate of 72% (2019/20, 77%) Amber continues to have a positive impact on the lives of the young people who use our services.

Despite the challenges of COVID-19 and the post-pandemic environment, our financial position has remained healthy and we end the year in a good position. We started from a strong base and have continued to build new funding partnerships alongside our much valued and long standing relationships with major donors and foundations. It continues to be a challenging environment. Amber has made its way in the world by raising funds from year to year to finance its activities, and there are some obvious headwinds which our team will be struggling to overcome. I must thank all of our donors and supporters for their tremendous support over the year

I am looking forward to the year ahead and when we publish our next annual accounts, we will be able to report on a full operating year at Downsview our fourth Amber centre in Kent, the opening of which is a significant achievement given the environment in which we have been operating.



Barty Smith
Chairman

Date: 17th January 2023

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2022**

The trustees (who are also company directors) are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 30th April 2022, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purposes and activities

The purposes of the charity are:

- The relief of young persons, particularly those who are unemployed, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for, or obtain any job, career or position.
- To provide young persons with the opportunity to attend college courses, to seek independent accommodation of their own, and/or to achieve a major goal.

To enable Amber to deliver the above purposes in an effective and professional way, our key activities are identified as:

1. Ashley Court residential centre, Devon
2. Bythesea Lodge residential centre, Wiltshire
3. Farm Place residential centre, Surrey
4. Downsview, residential centre, Kent
5. Fundraising activities

The trustees have had regard to the Charity Commission's guidance on public benefit.

Amber has three well-established centres in Surrey, Devon and Wiltshire and in 2021 we opened our fourth residential centre in Kent, helping to expand our reach and help up to 120 young people (residents) at any one time to achieve their respective goals, whether it be into education, training or employment and into their own accommodation.

Ashley Court (AC) is located in rural Mid-Devon and occupies a large plot of land, giving young people plenty of opportunity to spend time outdoors to enjoy nature and the space and tranquillity to help rebuild their lives.

Volunteering and work experience is a big part of our programme at Amber and young people from Ashley Court took part in a project at Bude Rugby Club with Volunteer-It-Yourself (VIY) helping to fit out the new changing rooms. We love working with VIY - their projects provide so many opportunities for the young people at Amber to learn new skills, to build their confidence, work as a team and gain a qualification.

We love working with other organisations to offer new opportunities and experiences for the young people staying with us. Young people visited a workshop run by Co-Create Exeter. Those who took part really enjoyed getting stuck in to making items and in a three hour workshop made a bird box, bird feeder, triangular planter and some coat hooks and Greggs provided the lunch to keep them going.

We held our first fire walk at Ashley Court with 'Blaze - the fire walking experts' which started off with some songs performed by two young people living with us. This was the first time they have performed in public and they did brilliantly and were just as nervous as the fire walkers and the event was an extraordinary, life affirming and adrenalin filled experience for those involved. Thank you from all of us at Ashley Court to Crediton Boniface Rotary and Tesco stores in Crediton for their generous donations and Rick Stein for fundraising by providing charity lunches at his restaurants.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 April 2022**

Bythesea Lodge (BL) is located in the town centre of Trowbridge in Wiltshire, offering young people access to many potential employers and the infrastructure of a vibrant town.

Bythesea Lodge continued to build on their relationship with VIY (Volunteer-It-Yourself) and the young people were lucky enough to take part in two projects; a sports pavilion restoration in Bridgwater and a clubhouse refit at The Old Redcliffians RFC in Bristol. Each young person learned new skills in carpentry and health and safety awareness as well as learning how to use power tools safely and work as a team. They also received City & Guilds Qualifications in Carpentry and Painting & Decorating.

We also worked with Go Train, a local training facilitator also used by the DWP and 'Kickstart' schemes. A group of young people attended a one week course to complete their CSCS (Construction Skills Certification Scheme) cards allowing them to work on construction sites across the country.

We were hugely honoured to welcome the new High Sheriff, Fiona Lansdowne to us in April 2022. She had nominated Amber as one of her five chosen charities within her shrieval year under the theme of 'Home'. Fiona had a tour of the centre and was hugely impressed with the work Amber do with young people in the community.

We'd like to say thank you to Sainsbury's, Greggs and Marks & Spencer for their ongoing support of food donations each week. Not only does it help us with the rising costs of food but ensures that our young people have access to a variety of fresh foods and wholesome meals.

Farm Place (FP) is our Surrey based centre, based on the outskirts of Ockley village between Horsham and Dorking towns.

Our young people at Farm Place have been involved in a number of community projects involving volunteering with VIY (Volunteer-It-Yourself), which included the refurbishment of Stockwood Park Rugby Club in Luton and the refurbishment of the Dickerage YMCA Youth club where they spent two days gaining a City & Guilds Entry Level 2 Carpentry accreditation.

Residents at Surrey also regularly get involved with the Surrey Youth Trust and attend the Gateway Community Allotment every week. This community project has been set up to help people improve their mental health and aims to build confidence as well as learn practical skills.

Farm Place were honoured to receive an award in recognition for our outstanding services to young people in Surrey from the High Sheriff of Surrey. After the tour of Farm Place, the High Sheriff wrote to us and said "the care the young people receive is both practical and heartfelt which is why you achieve such excellent results."

Farm Place also received a visit from the new Police and Crime Commissioner for Surrey. The PCC team have supported our work at Amber for many years because of the support we give young people to reduce re-offending, so we were delighted to get a visit from Lisa Townsend at the beginning of her tenure.

Farm Place are grateful to receive ongoing food donations from Tesco, Sainsbury's, FareShare and Co-op and thank them for their ongoing support.

Downsview (DV) is our new residential centre located on the outskirts of Ashford in Kent, occupying a large building on an acre plot.

In November 2021 and following an extensive planning and consultation process we completed the purchase of Downsview, our fourth and newest centre in Ashford, Kent. Downsview was a former bed and breakfast, located on the outskirts of a busy town with lots of opportunities for education, employment and training opportunities combined with excellent transport links.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

We undertook extensive renovation works to the kitchen which involved removing a wall and creating a large open space for a commercial kitchen to be installed which was funded in part by LandAid . We also completed other works to the building including the heating and plumbing systems and took measures to ensure compliance with our regulatory and health and safety obligations.

At the start of 2022 we had recruited our first members of staff to Downsvie including a Manager and Fundraising Manager and began recruitment for our new staff team including the addition of a Senior Team Leader and Administrator. Downsvie opened its doors to young people in April 2022 and referrals have built steadily since. Young people living at the centre have been supported to access a broad range of activities and opportunities in Ashford and beyond.

It has been a busy start to what we hope will be a long term presence in Kent. In July, young people at the centre attended an event the University of Kent with an inspirational lecture and dinner with Lemn Sissay which was enjoyed by all. The centre also hosted a stand at Canterbury Pride Festival in June which allowed us to showcase our work to the LGBTQ+ community in the area and led to a number of referrals.

Over the summer, the centre was delighted to host visits from the Member of Parliament for Ashford the Rt Hon Damian Green and the Mayor of Ashford councillor Jenny Webb. Young people have also been accessing vocational training at Canterbury College and have been undertaking volunteering with a number of local charitable organisations including Fare Share and Canterbury Umbrella.

With health and wellbeing always being a focus at our centres, we were pleased to enjoy an action packed team building day hosted by Kent Cricket Community Trust in August. We have also made use of our proximity to the beautiful Kent Downs surrounding the centre for hiking expeditions and taken time out at weekends for picnics and games at Hythe beach.

Achievements and performance

Amber achievements and performance are reflected in the number of young people it helps, especially its success rate. The average length of stay for a young person is 6 months.

The following is a summary of the number of young people at each Amber centre for the financial year to 30th April 2022.

	AC	BL	FP	DV	Total
Opening Residents at 01 May 2021	20	24	29	0	73
New Starters	70	56	55	2	183
Total Leavers	(68)	(62)	(64)	0	(194)
Closing Residents at 30 Apr 2022	22	18	20	2	62
Average number of Residents in 2022	25	25	26	0	76
Average number of Residents in 2021	21	24	24	0	69

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

The following is an analysis of the Total Leavers figure above. Success rates are calculated after deducting the 4 week leavers. The overall success rate has decreased on last year although Bythesea Lodge has remained static whilst Farm Place has improved. Job outcomes have increased by 60%. Figures in brackets are the results for the year to April 2021.

	AC		BL		FP		Total	
Leavers in to job	11	(6)	16	(13)	21	(11)	48	(30)
Leavers in to college	0	(4)	0	0	1	(5)	1	(9)
Leavers in to major goal*	21	(31)	19	(16)	13	(23)	53	(70)
Total successful leavers	32	(41)	35	(29)	35	(39)	102	(109)
Unsuccessful leavers	19	(10)	12	(10)	9	(12)	40	(32)
Success rate	63%	(80%)	74%	(74%)	80%	(76%)	72%	(77%)

*Major goals are defined as: 1) Six month's abstinence from drugs or alcohol use 2) Reunited with family 3) Completion of four weeks work experience 4) Completion of recognised volunteering programme 5) Achievement of vocational qualification 6) Achievement of level two or higher academic qualification.

Fundraising

Once again, we have been fortunate to be so well supported by a wide range of incredibly generous and loyal individuals, grant giving trusts and foundations, companies and organisations. Gifts have ranged from significant donations towards our core costs and specific projects such as funding a bed space, supporting the costs of our Team Leaders, programme costs, or helping to maintain our centres. A special thank you must go to the Henry Oldfield Trust for their incredibly generous support in enabling us to purchase and establish a new Amber centre in Kent.

We always feel so privileged to get such great support and we must thank everyone who has donated to us over the last year. We are proud to have been selected as a beneficiary charity of the Youth Futures Foundation, who are funding both our work and an evaluation of the unique service that we offer young homeless and unemployed people. We are also really pleased to receive support from organisations local to each of our centres, such as the Wiltshire, Surrey, Devon and Kent Community Foundations.

We are also hugely grateful to our Patron Eddie Jordan OBE and his family for their continued support and we are delighted that the Annual Rocks event that was cancelled in 2020 took place in November 2021 raising a brilliant £181k in net income.

Though Amber does not actively fundraise directly from the public, we gratefully receive donations from individuals through our normal day to day activities. The majority of the donations received come from trusts and foundations, from which we received support from over 50 over the course of the year.

We will continue to invest appropriately in our fundraising activity with the aim of being able to provide the intensive support that we know makes such a difference to the young people that come to Amber. Page 6

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

Financial review

The trustees are pleased to report that during the year, Amber received monetary donations of £2,809,735 (2021 £1,196,937). The trustees wish to record their thanks for the generosity of all those donors who have enabled Amber to continue its charitable work this year.

In addition to the above, Amber's other main income streams have achieved:

	2022		2021	
	£	%	£	%
Voluntary income	2,809,735	67%	1,196,937	51%
Activities for generating funds	332,741	8%	-	0%
Housing Benefit	850,312	20%	770,714	33%
Young People related income	204,133	5%	237,750	10%
Others	3,688	0%	127,633	6%
Total income	4,200,609		2,333,034	

Voluntary income has increased, with donations from grant giving trusts and foundations accounting for the majority of the income. We received a significant grant from the Henry Oldfield Trust in the year which enabled us to purchase and establish our new Amber centre in Kent and we are enormously grateful for their commitment to our work. We were also really pleased to be involved with the Big Give campaign in the run up to Christmas and wish to thank everyone that got behind the appeal.

During the year the biennial Amber Rocks™ event was held, originally postponed from November 2020. Total income raised was £332,741, which, after associated costs of £151,789, generated £180,952 for the charity.

Housing Benefit income of £850k (20%) in 2021 had increased from the figures reported in 2021 at £771k (33%).

Young people related Income refers to funded bed spaces £72k (2021: £130k) and weekly top ups from benefits that the young people are encouraged to contribute £132k (2021: £107k).

Overall Net Income/Expenditure for the year was £1,579k (2021: (£17k)).

The 2022 Balance Sheet has seen movements to 2021 as follows:

Current Assets: The cash flow has seen a slight increase in 2022 to £530k from £503k reported in 2021. Debtors have seen a fall of £43k due to less accrued income. Total Current Assets for 2022 was £770k (2021: £785k).

Liabilities have seen Creditors at less than one year increasing by £11k which is mainly due to an increase in deferred income.

Net Assets are £5,259k (2021: £3,680k). This is due to the acquisition of Downsview, the new property in Kent.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Reserves policy

The policy of the trustees is to hold reserves to provide stability during fluctuations in the level of donations and the potential impact of a change of government policy on funding. This is a risk based approach following guidance issued by the Charity Commission. The process followed to assess the level of reserves to be held includes understanding the nature of the charitable funds held, identifying our functional assets, understanding the financial impact of any risk, reviewing our sources of income and the impact of any future plans and commitments.

Total funds are:

	2022 £	2021 £
Total funds	5,233,440	3,679,693
Less Restricted funds	(1,918,281)	(356,661)
Total Unrestricted funds	3,315,159	3,323,032
Less the net book value of fixed assets less the outstanding mortgage.	(3,167,572)	(3,064,796)
Free reserves	147,587	258,236

Of the restricted funds, £1,480,091 is invested in fixed assets. The remaining £438,190, whilst for specific purposes, will be used to cover permitted elements of running costs during 2022/23.

Future plans

We look forward to supporting and consolidating the development of Downsview as a valuable resource for young homeless and unemployed people and commissioners in Kent.

Having undertaken a large-scale evaluation with the Youth Futures Foundation and made a significant investment in a new case management system, we plan to use the data and findings that emerge to refine the way we work with young people, improve our systems and processes and help us better understand our impact.

Board Composition

The Board of Trustees currently consists of six members who have served on the Board for various lengths of time and all bring a broad range of skills and experiences. For example, one trustee is employed as a probation officer and has Board level oversight of safeguarding and another has a wealth of experience of the property industry, providing invaluable advice on the management of Amber's properties. Members of the Board have experience of working in a governance role for other charities helping young people and also bring strong financial experience and acumen. When a Trustee role becomes vacant, the Board sets out the skills required by any new Trustee and a recruitment plan is put in place.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

Amber going concern assessment October 2022

An assessment has been undertaken to identify key business risks to Amber and we have assessed their significance including likelihood and impact. In addition, cash flows and a fundraising projection have been prepared, which reflect the best estimates of:

- Funding
- Staff costs
- Other costs
- Capital expenditure
- Expansion plans

Consideration has been given to the potential risks to our two key income streams, the impact of inflation on our costs and the risk of starting a new centre in Kent

Voluntary income secured through fundraising activities

Amber has a strong and effective fundraising team who have developed long term and enduring relationships with a broad range of trusts, foundations and major donors over many years. A strong pipeline of applications to existing and new funders has been developed, with a reliable and tested process of evaluating the likelihood of success, which informs the cash flow prediction submitted to the board. We are planning for our 6th Amber Rocks fundraising event to take place in November 2023, which we anticipate would raise a net unrestricted income of £200k.

Rental income funded by beneficiaries who are entitled to receive housing benefit

With reference to the housing benefit revenue stream, there are no apparent government policy changes on the horizon that may be considered a threat to this. We anticipate securing increases in housing benefit across the four local authority areas in which we operate. In terms of predicted occupancy levels, these are stable over time and have shown an upturn over recent months. No likely risks to occupancy levels have been identified.

The risk of establishing and funding a new centre

The new Kent centre has been fully refurbished and reconfigured for our use and is now operational. Occupancy numbers are positive and a favourable Housing Benefit rate was negotiated with the local authority. A strong pipeline of local support from grant making trusts and major donors has been established.

Impact of inflation

Amber has benefited from establishing long-term fixed unit prices for the majority of its utility suppliers. These come to an end in October 2023 and will need to be renegotiated at this point. We have allowed for an uplift in staff salaries as part of projections. All suppliers to Amber are subject to review to establish the best possible value. We believe we will be able to manage likely increases in costs in the coming year.

The above, along with analysis of our free reserves, indicate that the charity will have sufficient cash to operate and will have free reserves. Amber has no lease exposure and has the freehold ownership of its operating premises. This provides a fall back position of assets in the form of property available for sale in emergency. Therefore, the going concern assumption has been adopted.

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 17th January 2023 and signed on its behalf by:



Barty Smith
Chairman

**THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2022**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the audit in connection with preparing their report, of which the charity's auditor is unaware, and
- the trustees, having made enquiries of fellow trustees and the charity's audit that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the board of Trustees on 17th January 2023 and signed on its behalf by:



Barty Smith
Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

Opinion

We have audited the financial statements of The Amber Foundation (the 'charitable company') for the year ended 30 April 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the charity sector, control environment and charity performance;
- results of our enquiries of management and the Trustee board, including the committees charged with governance over the Charity's finance and control, about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks of fraud or noncompliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and identified the greatest potential for fraud as incorrect recognition of revenue, lease and dilapidations, consideration of restricted income, compliance with laws and regulations and management override using manual journal entries.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger and payroll, and identified the greatest potential for fraud as incorrect recognition of revenue and management override using manual journal entries.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, The Charities Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included data protection regulations, occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of the laws and regulations that The Amber Foundation are subject to;

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE AMBER FOUNDATION (CONTINUED)

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Borton FCA (Senior statutory auditor)

for and on behalf of
Bishop Fleming LLP

Chartered Accountants Statutory Auditors
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

Date: 20th January 2023

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	570,577	2,239,160	2,809,737	1,196,937
Charitable activities	4	1,058,075	-	1,058,075	1,135,919
Other trading activities - Amber Rocks	5	332,741	-	332,741	-
Investments		56	-	56	178
Total income		1,961,449	2,239,160	4,200,609	2,333,034
Expenditure on:					
Raising funds:					
Cost of Amber Rocks		151,789	-	151,789	-
Other costs of raising funds	6	181,652	-	181,652	173,627
Charitable activities	7	1,635,881	677,540	2,313,421	2,176,585
Total expenditure		1,969,322	677,540	2,646,862	2,350,212
Net movement in funds		(7,873)	1,561,620	1,553,747	(17,178)
Reconciliation of funds:					
Total funds brought forward		3,323,032	356,661	3,679,693	3,696,871
Net movement in funds		(7,873)	1,561,620	1,553,747	(17,178)
Total funds carried forward		3,315,159	1,918,281	5,233,440	3,679,693

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 36 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03004111

BALANCE SHEET
AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	4,685,252	3,144,065
Investments		1	1
		4,685,253	3,144,066
Current assets			
Stocks	13	6,368	4,228
Debtors	14	233,600	277,456
Cash at bank and in hand		529,842	502,818
		769,810	784,502
Creditors: amounts falling due within one year	15	(221,623)	(211,289)
Net current assets		548,187	573,213
Total assets less current liabilities		5,233,440	3,717,279
Creditors: amounts falling due after more than one year	16	-	(37,586)
Net assets excluding pension asset		5,233,440	3,679,693
Total net assets		5,233,440	3,679,693
Charity funds			
Restricted funds	17	1,918,281	356,661
Unrestricted funds	17	3,315,159	3,323,032
Total funds		5,233,440	3,679,693

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17th January 2023 and signed on their behalf by:



Barty Smith
 (Chair of Trustees)

The notes on pages 19 to 36 form part of these financial statements.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	240,612	(28,976)
Cash flows from investing activities		
Dividends, interests and rents from investments	56	532
Proceeds from the sale of tangible fixed assets	950	1,562
Purchase of tangible fixed assets	(1,662,976)	(90,952)
Donation received for purchase of fixed assets	1,490,000	-
Net cash used in investing activities	(171,970)	(88,858)
Cash flows from financing activities		
Repayments of borrowing	(41,618)	(41,683)
Net cash used in financing activities	(41,618)	(41,683)
Change in cash and cash equivalents in the year	27,024	(159,517)
Cash and cash equivalents at the beginning of the year	502,818	662,335
Cash and cash equivalents at the end of the year	529,842	502,818

The notes on pages 19 to 36 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. General information

The Amber Foundation (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The registered office is Ashley Court, Chawleigh, Devon, EX18 7EX. Its company number is 03004111 and charity number is 1051388.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Amber Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

2. Accounting policies (continued)

2.4 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 75 years
Plant and machinery	- 25% per year
Motor vehicles	- 25% per year
Fixtures and fittings	- Between 10% - 50% per year

2.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 PENSIONS

The Company operates a defined contribution pension scheme which is open to all staff through the Royal London Group. The pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	567,270	2,239,160	2,806,430
Gift Aid	3,307	-	3,307
	<u>570,577</u>	<u>2,239,160</u>	<u>2,809,737</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	549,967	637,201	1,187,168
Gift Aid	9,769	-	9,769
	<u>559,736</u>	<u>637,201</u>	<u>1,196,937</u>

4. Income from Charitable Activities

	Unrestricted funds 2022 £	Total funds 2022 £
Housing Benefit	850,312	850,312
Residents' Contributions	131,932	131,932
Third Party Residential Bed Space	72,200	72,200
Other Incoming Resources	3,631	3,631
	<u>1,058,075</u>	<u>1,058,075</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

	Unrestricted funds 2021 £	Total funds 2021 £
Housing Benefit	770,714	770,714
Residents' Contributions	107,258	107,258
Third Party Residential Bed Space	130,492	130,492
Other Incoming Resources	127,454	127,454
	<u>1,135,918</u>	<u>1,135,918</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Amber Rocks - Donations	<u>332,741</u>	<u>332,741</u>	<u>-</u>

The cost of the Amber Rocks event was £151,789 and the net contribution made to The Amber Foundation was £180,952 (2021: £Nil). The Amber Rocks event did not take place in 2021.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

6. Expenditure on raising funds

	Unrestricted funds 2022 £	Total funds 2022 £
Advertising	13,423	13,423
Staff expenses	17,966	17,966
Fundraising - wages and salaries	133,713	133,713
Fundraising - NI	12,936	12,936
Fundraising - pension costs	3,614	3,614
TOTAL 2022	<u>181,652</u>	<u>181,652</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Events	1,709	1,709
Advertising	14,534	14,534
Staff expenses	1,843	1,843
Fundraising - wage costs (including NI and pension costs)	155,541	155,541
TOTAL 2021	<u>173,627</u>	<u>173,627</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Ashley Court, Devon	598,865	168,549	767,414
Bythesea Lodge, Wiltshire	468,084	124,210	592,294
Farm Place, Surrey	687,729	125,161	812,890
Downsview, Kent	134,152	6,671	140,823
	1,888,830	424,591	2,313,421
	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Ashley Court, Devon	619,978	124,564	744,542
Bythesea Lodge, Wiltshire	499,718	124,564	624,282
Farm Place, Surrey	679,539	128,222	807,761
	1,799,235	377,350	2,176,585

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ashley Court 2022 £	Bythesea Lodge 2022 £	Farm Place 2022 £	Downsview 2022 £	Total funds 2022 £
Staff costs	369,733	270,306	351,580	25,653	1,017,272
Residents Costs	70,123	48,357	91,786	4,642	214,908
Property Costs	70,504	76,493	105,444	58,817	311,258
Utilities	32,593	26,559	39,144	23,930	122,226
Vehicles	15,440	7,526	17,973	160	41,099
Office & Admin Costs	18,882	16,547	30,330	9,451	75,210
Other Staff Costs	21,590	22,296	51,472	11,499	106,857
	598,865	468,084	687,729	134,152	1,888,830

	Ashley Court 2021 £	Bythesea Lodge 2021 £	Farm Place 2021 £	Downsview 2021 £	Total funds 2021 £
Staff costs	406,997	323,720	435,992	-	1,166,709
Residents Costs	61,272	49,125	81,810	-	192,207
Property Costs	61,665	40,530	97,247	-	199,442
Utilities	26,355	31,811	13,325	-	71,491
Vehicles	15,517	7,850	14,227	-	37,594
Office & Admin Costs	25,820	23,567	18,426	-	67,813
Other Staff Costs	22,352	23,115	18,512	-	63,979
	619,978	499,718	679,539	-	1,799,235

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Ashley Court 2022 £	Bythesea Lodge 2022 £	Farm Place 2022 £	Downsview 2022 £	Total funds 2022 £
Staff Costs	72,246	99,015	99,966	2,049	273,276
Professional Fees	30,315	4,603	4,603	1,331	40,852
Office & Admin Costs	36,466	17,842	17,842	541	72,691
Governance Costs	2,750	2,750	2,750	2,750	11,000
Other Staff Costs	26,772	-	-	-	26,772
	<u>168,549</u>	<u>124,210</u>	<u>125,161</u>	<u>6,671</u>	<u>424,591</u>

	Ashley Court 2021 £	Bythesea Lodge 2021 £	Farm Place 2021 £	Downsview 2021 £	Total funds 2021 £
Staff costs	50,059	79,895	82,315	-	212,269
Professional Fees	24,191	24,191	24,924	-	73,306
Office & Admin Costs	16,678	16,678	17,183	-	50,539
Governance Costs	3,800	3,800	3,800	-	11,400
Other Staff Costs	29,836	-	-	-	29,836
	<u>124,564</u>	<u>124,564</u>	<u>128,222</u>	<u>-</u>	<u>377,350</u>

8. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	10,450	9,500
Fees payable to the Company's auditor in respect of All non-audit services not included above	<u>1,750</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

9. Staff costs

	2022 £	2021 £
Wages and salaries	1,294,406	1,380,098
Social security costs	116,486	119,836
Contribution to defined contribution pension schemes	29,919	34,585
	<u>1,440,811</u>	<u>1,534,519</u>

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Direct charitable objectives	47	57
Administration management and fundraising	11	8
	<u>58</u>	<u>65</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £70,001 - £80,000	-	1
In the band £90,001 - £100,000	1	-

The total employee benefits of the key management personnel of the charity were £271,280 (2021: £246,883), including employer's National Insurance contributions of £28,230 (2021: £25,170).

Amber operates a money purchase pension scheme which is open to all staff. The total number of staff for whom retirement benefits are accruing under money purchase scheme is 43 (2021: 46).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

11. Net income/(expenditure) for the year

	2022 £	2021 £
Auditors remuneration	10,450	11,400
(Profit)/loss of disposal of fixed assets	(950)	(847)
Depreciation	121,727	88,670
	<u>131,227</u>	<u>99,223</u>

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION					
At 1 May 2021	3,625,000	21,490	55,028	314,671	4,016,189
Additions	1,519,633	5,446	13,825	124,072	1,662,976
Disposals	-	-	(4,325)	-	(4,325)
At 30 April 2022	<u>5,144,633</u>	<u>26,936</u>	<u>64,528</u>	<u>438,743</u>	<u>5,674,840</u>
DEPRECIATION					
At 1 May 2021	593,567	17,963	52,018	208,576	872,124
Charge for the year	51,471	2,635	4,145	63,476	121,727
On disposals	-	-	(4,263)	-	(4,263)
At 30 April 2022	<u>645,038</u>	<u>20,598</u>	<u>51,900</u>	<u>272,052</u>	<u>989,588</u>
NET BOOK VALUE					
At 30 April 2022	<u>4,499,595</u>	<u>6,338</u>	<u>12,628</u>	<u>166,691</u>	<u>4,685,252</u>
At 30 April 2021	<u>3,031,433</u>	<u>3,527</u>	<u>3,010</u>	<u>106,095</u>	<u>3,144,065</u>

13. Stocks

	2022 £	2021 £
Cost of food in the centres	<u>6,368</u>	<u>4,228</u>

THE AMBER FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

14. Debtors

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	93,781	79,544
Other debtors	90,400	164,701
Prepayments and accrued income	49,419	33,211
	<u>233,600</u>	<u>277,456</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Mortgage	37,589	41,683
Trade creditors	37,009	20,235
Other creditors	54,894	47,668
Accruals and deferred income	92,131	101,703
	<u>221,623</u>	<u>211,289</u>

Security has been given by way of a fixed and floating charge which covers all of the property.

16. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Mortgage	-	37,586
	<u>-</u>	<u>37,586</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	3,064,796	-	-	102,776	3,167,572
GENERAL FUNDS					
General Funds	258,236	1,961,449	(1,969,322)	(102,776)	147,587
TOTAL UNRESTRICTED FUNDS	3,323,032	1,961,449	(1,969,322)	-	3,315,159
RESTRICTED FUNDS					
The purchase of the Kent site	-	1,490,000	(9,909)	-	1,480,091
Residents support fund	67,249	256,783	(157,657)	-	166,375
Site improvement fund	37,401	65,500	(43,266)	-	59,635
Team Leaders salaries fund	180,539	211,508	(318,191)	-	73,856
Amberteers' activities fund	40,318	7,716	(44,189)	-	3,845
Employability of residents' fund	9,597	87,653	(58,255)	-	38,995
Barclays Project	-	100,000	(20,920)	-	79,080
Others	21,557	20,000	(25,153)	-	16,404
	356,661	2,239,160	(677,540)	-	1,918,281
TOTAL OF FUNDS	3,679,693	4,200,609	(2,646,862)	-	5,233,440

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

17. Statement of funds (continued)

Designated funds

The fixed asset fund represents the value of funds tied up in fixed assets, net of the mortgage balance and excluding any fixed assets represented in restricted funds.

Restricted funds

The purchase of the Kent site represents the value of a donation for the purchase of the site. If the site ceases to be required and is sold, proceeds are returnable to the donor.

The residents' support fund consists of donations received to support young people across all centres.

The site improvement fund consists of donations received to fund improvements of Amber's centres.

The team leaders salaries fund consists of donations received towards the cost of team leader salaries.

The Amberteers' activities fund consists of donations to support residents' activities.

The employability of residents' fund consists of donations received to improve the employability of residents.

The Barclays project fund consists of a donation to support residents mental health.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Fixed assets	1,689,885	-	-	1,374,911	3,064,796
GENERAL FUNDS					
General funds	1,386,577	1,695,833	(1,628,403)	(1,195,771)	258,236
TOTAL UNRESTRICTED FUNDS	3,076,462	1,695,833	(1,628,403)	179,140	3,323,032
RESTRICTED FUNDS					
Purchase of new sites	182,344	-	(3,204)	(179,140)	-
Residents support fund	69,486	266,262	(268,499)	-	67,249
Site improvement fund	87,693	26,145	(76,437)	-	37,401
Team Leaders salaries fund	206,376	214,299	(240,136)	-	180,539
Amberteers' activities fund	38,630	15,663	(13,975)	-	40,318
Employability of residents fund	-	74,120	(64,523)	-	9,597
Others	35,880	40,712	(55,035)	-	21,557
	620,409	637,201	(721,809)	(179,140)	356,661
TOTAL OF FUNDS	3,696,871	2,333,034	(2,350,212)	-	3,679,693

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,205,161	1,480,091	4,685,252
Current assets	331,620	438,190	769,810
Creditors due within one year	(221,623)	-	(221,623)
TOTAL	3,315,158	1,918,281	5,233,439

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,144,065	-	3,144,065
Trade investments	1	-	1
Current assets	427,841	356,661	784,502
Creditors due within one year	(211,289)	-	(211,289)
Creditors due in more than one year	(37,586)	-	(37,586)
TOTAL	3,323,032	356,661	3,679,693

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	1,553,747	(17,178)
ADJUSTMENTS FOR:		
Depreciation charges	121,727	88,670
Loss/(profit) on the sale of fixed assets	(950)	847
Increase in stocks	(2,140)	(893)
Decrease/(increase) in debtors	43,856	(142,121)
Decrease/ (increase) in creditors	14,428	41,233
Deduct interest income shown in investment activities	(56)	(532)
Loss on write down of investments	-	999
Donation received for purchase of fixed assets	(1,490,000)	-
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	240,612	(28,975)

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	529,842	502,818
TOTAL CASH AND CASH EQUIVALENTS	529,842	502,818

21. Analysis of changes in net debt

	At 1 May 2021 £	Cash flows £	At 30 April 2022 £
Cash at bank and in hand	502,818	27,024	529,842
Debt due within 1 year	(41,683)	4,094	(37,589)
Debt due after 1 year	(37,586)	37,586	-
	423,549	68,704	492,253

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,371 (2021: £2,659) were payable to the fund at the balance sheet date and are included in creditors.

23. Operating lease commitments

At 30 April 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	2,952	7,213
Later than 1 year and not later than 5 years	10,164	-
	13,116	7,213

24. Related party transactions

The total donations received from trustees is £105,500 (2021: £175,000). There were no conditions attached to the donations.

During the year, The Amber Foundation received a donation of £1,690,000 from The Henry Oldfield Trust, a charity of which Richard Oldfield is a trustee.

THE AMBER FOUNDATION

England & Wales - Charity number 1051388

Accounts

Amber

transforming lives

The Amber Foundation

(A company limited by guarantee)

Report and Financial Statements

Year ending 30th April 2021

Charity number 1051388

Company number: 03004111

Amber

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Amber

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The Amber Foundation

Chairman's Report

This year has been a challenging one for all involved with Amber – for the young people that we support and for Amber's management and staff team. The Government's 'Everyone In' initiative to help homeless people off the streets during the pandemic, led to many more young people who been street homeless or staying in unstable accommodation coming to Amber. It is unsurprising therefore that we have also found that even more young people were experiencing difficulties with their mental health when they first arrived at Amber. However, reflecting on the last 12 months, it is inspiring to recall the skill and resilience shown by the Amber team, and also to be able to reflect on how many young people were able to make really positive changes to their lives under the most difficult of circumstances.

Over the course of the year, and as a result of the periods of lockdown and quarantine, fewer young people have moved on from our centres. However Amber still managed to help 109 young people move on successfully, 30 into work, 9 into education and training, and 70 achieving a major personal goal that has moved them closer to the workplace. With an overall success rate of 77% (2019/20, 71%), Amber continues to have a positive impact on the lives of the young people who use our services. This is an impressive figure and is testament to the hard work of the young people that we support, and to Amber's dedicated and resilient staff team.

It is also wonderful news that Joe Wicks MBE became a Patron of Amber during 2021. Joe is passionate about helping people lead healthy lives and giving young people the opportunity to learn about, and take part in activities, to develop health and fitness. This is a key part of our support at Amber as it really helps the homeless young people who stay here to gain the resilience to be able to leave their troubled pasts behind and transform their lives.

Despite the challenges of COVID-19, our financial position has remained healthy and we end the year at a close to break-even position. We started from a strong base and have continued to build new funding partnerships alongside our much valued and long standing relationships with major donors and foundations. It continues to be a challenging environment and I must thank all of our donors and supporters for their tremendous support over the year.

I am looking forward to the year ahead and I hope that when we publish our next annual accounts, we will be able to report on the exciting opening of our fourth Amber centre in Kent, with thanks to the incredibly kind support of the Henry Oldfield Trust.

Barty Smith, Chairman

Amber

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Report of the trustees, incorporating the strategic report for the year ending 30th April 2021

The trustees (who are also company directors) are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 30th April 2021, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purposes and activities

The purposes of the charity are:

- The relief of young persons, particularly those who are unemployed, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for, or obtain any job, career or position.¹
- To provide young persons with the opportunity to attend college courses, to seek independent accommodation of their own, and/or to achieve a major goal.

To enable Amber to deliver the above purposes in an effective and professional way, our key activities are identified as:

1. Ashley Court residential centre, Devon
2. Bythesea Lodge residential centre, Wiltshire
3. Farm Place residential centre, Surrey
4. Fundraising activities

The trustees have had regard to the Charity Commission's guidance on public benefit.

Amber's three residential centres are all well established, helping up to 92 young people (residents) at any one time to achieve their respective goals, whether it be into a job, to college or into their own accommodation. All young people are encouraged to be active in both "local community" and "in-house" projects so that they can develop the skills, experience and attitudes to secure and sustain future employment.

Ashley Court (AC) is set in 19 acres of glorious Devon countryside, giving the young people the space and tranquillity to help rebuild their lives.

The outside space at Ashley Court is always been important to us, providing vital spaces to relax, play some sport or discover the joys of growing plants and vegetables. Back in the spring it was impossible to get seed potatoes, so we decided to grow our own from left over sprouted potatoes resulting in a fruitful crop which the young people enjoyed eating. We also created a new pond this year, which the young people dug out themselves, and introduced some new residents to Ashley Court so that they too could benefit from our new feature – our family of Indian Runner ducks.

Ashley Court had a much needed day out trying out bush craft and survival skills with Serious Outdoor Skills which included an action packed day of fire lighting, shelter building, foraging and making tools. This experience was the first day trip of an ongoing project kindly funded by Sport England, via Active Devon, who were supporting groups to be more active as we moved out of lockdown.

¹ Extract from our Memorandum and Articles of Association, updated 1995

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Encouraging people to care for their own mental and physical well-being is an important part of what we do at Amber and our programme provides young people with ample opportunities to try new things, get creative and find what works for them to help develop and maintain a healthy mind and body. Many choose to take up art, music or writing to support their mental health and recovery and this year was no exception, especially when times were tough during the lockdowns. Young people in Devon spent their time doing a range of creative activities including making “junk models” from rubbish or scrap that they could forage, writing poetry and song lyrics, photography, taking part in yoga sessions and painting – one resident even created their own masterpiece on the Team Room door!

Purposes and activities cont...

We're also thrilled to continue to work with, and benefit from, the wonderful Samantics who come in once a week (virtual sessions during lockdown) to deliver their unique music and lyric writing sessions with residents.

Ashley Court also got involved with VIY (Volunteer-It-Yourself) and their project at Torquay Rugby Club where young people worked really hard to build and finish off an access ramp to make rugby more accessible to all. The young people love being involved in these projects whilst they learn important and useful skills, practise team work and give something back to the community.

Bythesea Lodge (BL) is located in a town centre, offering young people access to many potential employers and the infrastructure of a vibrant town.

Young people at Bythesea Lodge have the use of Amber's 70ft canal boat the Mary Rose on the Kennet & Avon canal system which provided some much needed relief, relaxation and fresh air during the various lockdown periods during the pandemic.

The last year has shown the generosity and kindness of people wanting to give back and help those less fortunate than themselves. Bythesea Lodge really benefitted from the warmth of our local community who really pulled together during a time of adversity to help. We welcomed Il Mulino's Pandemic Pizza, who wanted to share the pizza joy with those in Wiltshire struggling the most during the first lockdown, and kindly offered to come to the centre where they cooked and donated their wonderful homemade pizzas to our residents. We were also extremely grateful to receive donations of toiletry sets and gifts from Trowbridge Health Centre and Christmas was extra special this year as our young people were invited to The Free Range Cafe at The Town Hall in Trowbridge who provided a wonderful Christmas Day lunch with other members of the local community.

Young people and staff were also delighted to be awarded the winners of the 'Community Group of the Year' Wiltshire Life award which celebrates community groups that make a worthwhile difference to the lives of Wiltshire residents. This was very gratefully received during what was an extremely tough year for many, but proved as testament to the resilience and commitment of our young people and staff team.

Farm Place (FP) is our Surrey based centre, which is surrounded by 12 acres of its own land including three ponds.

Young people are encouraged to be involved in local and regional projects and activities, such as volunteering with VIY (Volunteer-It-Yourself), which included a number of projects including the renovation of the Fives and Heronian's Cricket Club in Essex. All of the young people that took part gained valuable City & Guilds qualifications; a few of the young people at Amber are keen to move into trades such as decorating, carpentry and plumbing when they leave, so opportunities like this are great for building up experience. Following the experience, two of our young people even built a fishing jetty on one of the ponds at Farm Place. VIY together with Sport England then repaid the favour by coming to Farm Place to help to transform our gym and team room which was followed by a special visit from Joe Wicks, The Body Coach to officially open the new gym and spend some time with our young people (and a few willing members of staff) doing an outdoor circuit session!

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Farm Place is nestled at the bottom of the Surrey Hills and young people are able to benefit from the plethora of outdoor spaces and scenic spots nearby. They can be often be found trekking the steep incline of Leith Hill to the tower at the top (where on a clear day you can see London to the North and the sea to the South) and swinging from the rope swings over the River Mole at Box Hill. We also took young people further afield for a day out that many had not experienced before, including dipping their toes into the sea on a day out to Brighton, and a Ferry trip across to the Isle Of Wight.

Farm Place also has a dedicated music room with many items of donated equipment and instruments, and they received a visit from The New Twenty's band who came to deliver a music workshop. Most of the young people staying at Amber had never done anything like this before, so had great fun writing and performing with the band, and they even wrote a song all about Amber!

Achievements and performance

Amber's achievements and performance are reflected in the number of Amberteers it helps, and especially its success rate. The average length of stay for an Amberteer is 6 months.

The following is a summary of the numbers of Amberteers at each Amber centre for the financial year to 30th April 2021:

	AC	BL	FP	Total
Opening Amberteers at 01 May 2020	21	21	20	62
New Starters	73	60	82	215
Total Leavers	(74)	(57)	(73)	(204)
Closing Amberteers at 30 Apr 2021	20	24	29	73
Average number of Amberteers in 2021	21	24	24	69
Average number of Amberteers in 2020	25	24	22	71
Maximum capacity of each centre	32	30	30	92

The following is an analysis of the Total Leavers figure above. Success rates are calculated after deducting the 4 week leavers. The overall success rate has increased on last year although those leaving into work was affected by the lockdowns and periods of quarantine at the centres. Figures in brackets are the results for the year to 30 Apr 2020:

	AC	BL	FP	Total
Leavers to Job	6 (9)	13 (17)	11 (12)	30 (38)
Leavers to College	4 (2)	0 (5)	5 (4)	9 (11)
Leavers to Major Goal	31 (27)	16 (15)	23 (23)	70 (65)
Total Successful Leavers	41 (38)	29 (37)	39 (39)	109 (114)
Unsuccessful Leavers	10 (20)	10 (10)	12 (17)	32 (47)
Success Rate %	80% (66%)	74% (79%)	76% (70%)	77% (71%)

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Fundraising: In response to funding cuts elsewhere, Amber has invested in its fundraising function and a diverse programme of fundraising activity, which has been critical to Amber's ability to continue to achieve its objectives.

Once again, we have been fortunate to be so well supported by a wide range of incredibly generous and loyal individuals, grant giving trusts and foundations, companies and organisations. Gifts have ranged from significant donations towards our core costs and specific projects such as funding a bed space, supporting the costs of our Team Leaders, programme costs, or helping to maintain our centres.

We always feel so privileged to get such great support and we must thank everyone who has donated to us over the last year. We are proud to have been selected as a beneficiary charity of the Youth Futures Foundation, who are funding both our work and an evaluation of the unique service that we offer young homeless and unemployed people. We are also really pleased to receive support from organisations local to each of our centres, such as the Wates Foundation in Surrey and the Wiltshire, Surrey and Devon Community Foundations.

We are also hugely grateful to our Patron Eddie Jordan OBE and his family for their continued support and we are delighted that the Annual Rocks event that was cancelled in 2020 due to the Covid-19 pandemic is now scheduled for November 2021. We are also proud to report that Joe Wicks MBE has become a Patron of Amber during the course of the year and we are really looking forward to working closely with Joe into the future.

Though Amber does not actively fundraise directly from the public, we gratefully receive donations from individuals through our normal day to day activities. This year saw £142k (2019/20: £94k) received, which represents 12% of the total donations income in the year (2019/20: 6%). The majority of the donations received come from trusts and foundations, from which we received support from over 50 over the course of the year.

We will continue to invest appropriately in our fundraising activity with the aim of being able to provide the intensive support that we know makes such a difference to the young people that come to Amber.

Financial review

The trustees are pleased to report that during the year, Amber received monetary donations of £1,196,937 (2020: £1,517,255). The trustees wish to record their thanks for the generosity of all those donors who have enabled Amber to continue its charitable work this year.

In addition to the above, Amber's other main income streams have achieved:

	2021	%	2020	%
	£		£	
Voluntary Income	1,196,937	51%	1,517,255	60%
Activities for Generating Funds	-	-	40	-
Housing Benefit	770,714	33%	806,070	32%
Amberteers Related Income	237,750	10%	204,488	8%
Others	127,633	5%	1,276	-
Total Income	2,333,034		2,529,128	

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Financial review cont

Activities for Generating Funds income is £0 (2020: £40 was for the biennial Amber Rocks™ event). The previous event was in September 2018, which was reported in the 2019 financial year. The 2020 Amber Rocks™ event has been postponed until November 2021.

Housing Benefit income of £771k (33%) in 2020 was at a similar level to the figures reported in 2020 at £806k (32%).

Ambertees Related Income refers to funded bed spaces £130k (2020: £87k) and weekly top ups from benefits that the Ambertees are encouraged to contribute £107k (2020: £117k).

Other income includes COVID-19 related local authority and central government grants of £126k (2020:0).

Overall (Net Loss) /Income for the year was (£17k) (2020: £207k surplus).

The 2021 Balance Sheet has seen movements to 2020 as follows:

Current Assets: The cash flow has seen a decrease in 2021 to £503k from £662k reported in 2020, which is largely as a result of lower donations (voluntary income). Debtors have seen a rise of £142k due to some accrued donation income. Total Current Assets for 2021 was £785k (2020: £801k). The intercompany debt of £47k with Amber Dextrous Limited was written off during the year.

Liabilities have seen Creditors at less than one year increasing by £41k which is mainly due to an increase in deferred income.

Net Assets are £3,680k (2020: £3,697k).

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

The invested funds held on deposit achieved an average rate of 0.01% against the retail prices measure of inflation for the year to April 2021 of 2.5%² (2020: 1%).

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

² Source [Bank of England](#) Office for national Statistics

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Financial review cont

Reserves policy and going concern

The policy of the trustees is to hold reserves to provide stability during fluctuations in the level of donations and the potential impact of a change of government policy on funding. This is a risk based approach following guidance issued by the Charity Commission. The process followed to assess the level of reserves to be held includes understanding the nature of the charitable funds held, identifying our functional assets, understanding the financial impact of any risk, reviewing our sources of income and the impact of any future plans and commitments.

Total reserves are:

	2021 £	2020 £
Total Reserves	3,679,693	3,696,871
Less Restricted	(356,661)	(620,409)
Total Unrestricted Reserves	3,323,032	3,076,462
Less the net book value of fixed assets less the outstanding mortgage	(3,064,796)	(3,072,995)
Surplus/(Deficit)	258,236	3,467

The stated surplus of £258k represents our free and liquid reserves. In addition the charity's restricted funds held in cash include £180k for Team Leader salaries. The charity aims to increase free and liquid reserves to approximately £500-700k, equivalent to between a quarter and two quarters of operating expenses.

Plans for future periods

We hope to be able to realise Amber's ambition to increase its number of centres in the next financial year with the proposed opening of a new centre in Ashford in 2022, with the generous support of the Henry Oldfield Trust.

With the well documented impact of COVID-19 on young people's mental health, we will be investing in further mental health and employability training opportunities for staff across the organisation, and will be improving access to talking therapies for our beneficiaries.

We will also be making a significant investment in our case management system with the addition of a new tried and tested web based system called InForm, which we believe will increase efficiency, and contribute to our ongoing commitment to developing the measurement of Amber's impact.

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Financial review cont

Going concern and COVID-19

COVID-19 has, and will continue to have, a disruptive effect on the UK economy and the Third Sector will clearly be exposed to the negative impact of this fallout.

In considering Amber as a going concern, we have assessed the nature and focus of our income streams and how they may be impacted upon by the COVID-19 crisis.

Amber has a mixed portfolio of income streams from Housing Benefit and resident income, local statutory agreements and fundraising, which spreads the financial risk to the organisation.

Our fundraising income is made up from a mix of income streams including trusts and foundations, major philanthropy, corporate and community, and, individual and event fundraising. The majority of our fundraising income is from grant giving trusts and is underpinned by numerous positive long-term relationships and strong trustee relationships. We also have a breadth of support with over 50 trusts and Foundations supporting us over the last year.

Amber is not overly dependent on retail, events or corporate support which have been adversely affected by COVID-19 restrictions, and the subsequent downturn in the economy generally.

In terms of our trading activity, we expect demand for our services to increase in the coming months and years and rental/housing benefit income to increase accordingly. Housing benefit is an important income stream and one which we would characterise as safe and low risk. Amber has no lease exposure and has the freehold ownership of its operating premises.

Taking into account our specific circumstances and having undertaken detailed forecasting, we have concluded that Amber has low exposure to the financial fallout from COVID-19 and is a going concern.

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Reference and administrative details

Charity Number 1051388
Company Number 03004111
Registered Office Ashley Court, Chawleigh, Devon, EX18 7EX

Our Advisors

Auditors: Bishop Fleming, Stratus House, Exeter Business Park, Emperor Way, Exeter, EX1 3QS
Bankers: Coutts & Co, 440 Strand, London, WC2R 0QS
Solicitors: Stephenson Harwood, 1 St Paul's Churchyard, London, EC4M 8SH

Trustees and trustees

The trustees of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year, and since the year end were as follows:

Mr Barty Smith, OBE (Chairman)
Mr Stephen Lyall
Lady Penelope Marland
Mrs Lucy Morris
Mr Richard Oldfield, OBE
The Rt Hon Sir Nicholas Soames

Patron of the charity

Mr Edmund "Eddie" Jordan, OBE

Key management personnel:

Senior managers of The Amber Foundation:

Paul Rosam BA Hons	Chief Executive & Company Secretary
Sharon Groves FCCA	Financial Controller
Stephen Ballantyne BA Hons	Head of Fundraising & Communications
Sarah Johnson BA Hons	Operations Manager

Subsidiary Details

Amber Dextrous Limited	ceased trading 30 th April 2008
Company Number	5400413, incorporated 21 st March 2005
Registered Office	Ashley Court, Chawleigh, Devon, EX18 7EX

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Structure, Governance and Management Governing Document

The Amber Foundation is a charitable company limited by guarantee and was set up on the 21st December 1994 and registered with the Charity Commission on 13th December 1995. It is governed by a memorandum and articles of association, which were last amended on 6th December 1995.

Appointment of trustees

When appointing trustees, Amber will look for unique skills especially (but not limited to) within the business world, other charitable organisations, property, finance and politics.

Trustee induction and training

New trustees will be invited to attend training courses relevant to their role, including safeguarding training.

New trustees will be invited to undertake a fact-finding and information day at one of Amber's centres to meet with centre staff, Amberteers and senior managers.

All newly appointed trustees will receive an Amber information pack containing all relevant names and contact details of existing trustees and contact details of relevant Amber employees, including the senior management team.

The pack will also contain the most recent set of Management Accounts, the most recent audited annual accounts and the most current Trustees pack.

It is also the responsibility of all trustees to regularly review their own training requirements and ensure that they are fully up to date with current legal requirements as a trustee.

Organisation

The board of trustees usually meet quarterly with the Chief Executive, the Head of Fundraising and the Operations Manager in attendance. The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or any other benefits from their work with the charity.

Pay policy for senior staff

The trustees delegate the day to day running of the charity to the Chief Executive and his team. Senior staff pay is reviewed by the Chief Executive in line with comparable market rates and staff performance. Recommendations are then made to a sub-committee of the Board with the intention to attract and retain the relevant personnel.

The Chief Executive's pay is set by the trustees.

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Risk management

The trustees have considered and reviewed the key risks to which the charity is exposed.

COVID-19

The management team have taken a robust approach to risk management during the COVID-19 crisis to ensure our centres remained safe and open throughout the lockdown, working closely in line with national guidance and local authority support, and developing our own contingency plans.

We have had a small number of staff and young people confirmed as positive cases at various intervals during the period and we have worked closely with Public Health England and the local health protection teams to isolate positive cases and minimise the spread of infection. We have introduced regular and ongoing testing of staff, infection control training, appropriate use of PPE and encouraged all staff and young people to have the vaccine. We have had to temporarily pause admissions for short intervals during the period to allow for isolation and to reduce the spread of infection. We have strict policies and procedures in place for the safe and effective management of a COVID-19 outbreak at our centres and our senior management and fundraising teams have worked remotely, and have managed strategy, operations and income generation highly effectively.

As a frontline provider to some of the most vulnerable young people affected by the impact of COVID-19, Amber has taken optimal advantage of a range of new funding opportunities available during the crisis in the form of grants from both statutory and philanthropic funders, who have acknowledged the critical role organisations such as Amber have, and will continue to play, as the broader impact of the crisis in the economy becomes clearer. We anticipate higher demand for our services over the coming months and years because of the impact of the crisis.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the trustees of The Amber Foundation for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

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Trustees' responsibilities in relation to the financial statements cont.....

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group, and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
- the trustees, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

Bartholomew Smith

Barty Smith (Chairman)

25/10/21

Date

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE TRUSTEES OF THE AMBER FOUNDATION

OPINION

We have audited the financial statements of The Amber Foundation for the year ended 30 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs at 30th April 2021 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements

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themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

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In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the charity sector, control environment and charity performance;
- results of our enquiries of management and the Trustee board, including the committees charged with governance over the Charity's finance and control, about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks of fraud or noncompliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and identified the greatest potential for fraud as incorrect recognition of revenue, lease and dilapidations, consideration of restricted income, compliance with laws and regulations and management override using manual journal entries.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger and payroll, and identified the greatest potential for fraud as incorrect recognition of revenue and management override using manual journal entries.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, The Charities Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included data protection regulations, occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of the laws and regulations that The Amber Foundation are subject to;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

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We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the Charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Tim Borton FCA (Senior Statutory Auditor)

for and on behalf of

Bishop Fleming LLP

Chartered Accountants

Statutory Auditors

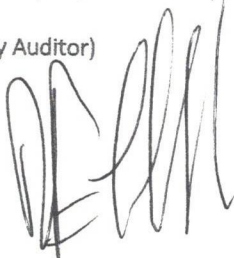
2nd Floor Stratus House

Emperor Way

Exeter Business Park

Exeter

EX1 3QS



Date:

22.11.21

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The Amber Foundation Statement of Financial Activities For the year ending 30th April 2021

	Note	Unrestricted Funds £'s	Restricted Funds £'s	Total Funds 2021 £'s	Total Funds 2020 £'s
Income					
Donations & legacies	3	559,736	637,201	1,196,937	1,517,255
Income from other trading activities	4	-	-	-	40
Income from charitable activities	5	1,135,919	-	1,135,919	1,010,996
Investment Income	6	178	-	178	837
Total income		1,695,833	637,201	2,333,034	2,529,128
Expenditure					
Cost of raising funds – Amber Rocks	7	-	-	-	-
Cost of raising funds – Other	7	173,627	-	173,627	167,937
Expenditure on charitable activities	8	1,454,776	721,809	2,176,585	2,153,866
Total expenditure		1,628,403	721,809	2,350,212	2,321,803
Net income/(expenditure)		67,430	(84,608)	(17,178)	207,325
Reconciliation of funds					
Total funds brought forward		3,076,462	620,409	3,696,871	3,489,546
Transfers		179,140	(179,140)	0	0
Total funds carried forward		3,323,032	356,661	3,679,693	3,696,871

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The Amber Foundation Balance Sheet as at 30th April 2021

	Note	Charity 2021 £'s	Charity 2020 £'s
Fixed Assets			
Tangible Assets	13	3,144,065	3,144,192
Investments	14	1	1,000
Total Fixed Assets		3,144,066	3,145,192
Current Assets			
Stock	15	4,228	3,335
Debtors	16	277,456	135,335
Cash in bank and in hand		502,818	662,335
Total Current Assets		784,502	801,005
Liabilities			
Creditors: falling due within one year	17	(211,289)	(170,057)
Net Current Assets		573,213	630,948
Total assets less current liabilities		3,717,279	3,776,140
Creditors: falling due after more than one year	18	(37,586)	(79,269)
Net Assets		3,679,693	3,696,871
The funds of the charity			
Unrestricted income funds	20	3,323,032	3,075,462
Restricted income funds	19	356,661	620,409
Total charity funds	21	3,679,693	3,696,871

Barty Smith

Signed Barty Smith

Chairman of trustees on behalf of the trustees. Approved by the trustees on 25/10/21

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The Amber Foundation Statement of Cash Flows for year ending 30th April 2021

	Note	Charity 2021 £'s	Charity 2020 £'s
Cash generated from/(used in) operating activities	23	(28,976)	356,457
Interest Income	6	532	837
Purchase of tangible fixed assets	13	(90,952)	(31,918)
Proceeds from sale of fixed assets		1,562	-
Cash used in investment activities		(88,858)	(31,081)
Repayment of loans/borrowing	17/18	(41,683)	(41,688)
Cash used in financing activities		(41,683)	(41,688)
Increase/(decrease) in cash and cash equivalents in the year		(159,517)	283,708
Cash and cash equivalents at the beginning of the year		662,335	378,628
Total cash and cash equivalents at the end of the year		502,818	662,335

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Notes on the accounts, for the year ending 30 April 2021

1 Accounting Policies

The Amber Foundation (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The registered office is Ashley Court, Chawleigh, Devon, EX18 7EX. Its company number is 03004111 and charity number 1051388.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Amber Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The Trustees have prepared detailed financial and trading performance projections for the ensuing year. A detailed cash flow forecast has been prepared to October 2021 highlighting that there are no cash shortages expected in the 12 months beyond sign-off of the statutory accounts. A thorough review of the funding pipeline has taken place whereby the probability of the receipt of each application has been assessed. The income included in the cash flow forecast is therefore robust and yet prudent. The Amber Foundation continues to be reliant on the funding pipeline to enable it to continue to support its beneficiaries, whilst there is some uncertainty over the timing of these cashflows, the Trustees believe that The Amber Foundation has the ability to meet any liabilities as they fall due.

Those projections are prepared as far as possible by including only known business that the company is contracted to carry out during the year, or extremely likely to contract to. Those projections are reviewed and revised at the end of each reporting period within the company's financial year. On the basis of those projections, the Trustees have satisfied themselves, as far as they are reasonably able and unforeseen events aside, that the company is in a position whereby it may adopt the going concern basis of accounting in preparing the annual financial statements.

c) Income

Voluntary income including donations, gifts and legacies, and grants, that provide core funding or are of general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in a future accounting period; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

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Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract which is recognised as earned (as the related goods or services are provided).

d) Donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank (see note 6).

f) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

g) Expenditure and irrecoverable VAT

All expenditure in the accounts for the charity is inclusive of VAT where applicable.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance-related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable:

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities including both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

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- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

h) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Freehold Property	Over 75 years
Plant & machinery	25% per annum
Fixtures & fittings	Between 10% and 50% per annum
Motor vehicles	25% per annum

i) Stock

Stocks are stated at the lower of cost and net realisable value and comprise of food.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and in hand includes cash available in our current accounts, special reserve account and petty cash held by Amber's centres.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n) Pensions

Amber operates a money purchase pension scheme which is open to all staff through The Royal London Group. Amber's staging date for Automatic Enrolment was the 1st March 2015, where eligible employees were auto enrolled, unless they exercised their right to opt out. The total number of staff for whom retirement benefits are accruing under money purchase schemes is 46 (2020: 45).

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Amber will match an employee's payments up to 3% of salary.

o) Termination Payment

Termination payments are payable when employment is terminated before normal retirement date or end of employment contract. They are recognised when the commitment to make payment is made.

2 Legal status of the Charity

The charity is a company limited by guarantee. The members of the company are the trustees named on the Reference and Administrative Details page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Donations & Legacies

	2021 £	2020 £
Donations – Gift Aid	9,769	30,166
Donations Received – General	1,187,168	1,487,089
Total Voluntary Income	1,196,937	1,517,255

The voluntary income for the year was £1,196,937 (2020: £1,517,255) of which £637,201 (2020: £503,370) was restricted.

4 Activities for Generating Funds

	2021 £	2020 £
Amber Rocks – Ticket Sales	-	-
Amber Rocks – Auction Prizes	-	-
Amber Rocks – Donations	-	-
Other	-	40
Total Activities for Generating Funds Income	-	40

Amber Rocks™ is a two yearly event held by Amber, the last one being in September 2018, the next one will be in November 2021.

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5 Income from Charitable Activities

	2021 £	2020 £
Housing Benefit	770,714	806,070
Residents' Contributions	107,258	117,059
Third Party Residential Bed Space	130,492	87,429
Other Incoming Resources	127,454	438
Total Income from Charitable Activities	1,135,919	1,010,996

Of the £1,135,919 achieved in 2021 (2020: £1,010,996), there were no restricted funds received in 2020 or 2021.

6 Investment Income

	2021 £	2020 £
Investment Income from Special Reserve Account	178	837
Total Investment Income	178	837

7 Cost of Raising Funds

	2021 £	2020 £
Cost of General Fundraising		
Staff Salaries	155,541	145,123
Staff Expenses	1,843	5,867
Advertising (including Newsletter)	14,534	14,978
Total Cost of General Fundraising	171,918	165,968
Cost of Events		
Amber Rocks Event	-	-
Others	-	-
Total Event Fundraising Costs	1,709	1,969
	1,709	1,969

Expenditure on generating funds was £173,627 (2020: £167,937) all of which was unrestricted.

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8 Analysis of Expenditure on Charitable Activities

	Direct Costs £	Support Costs £	2021 Total £	2020 Total £
Ashley Court, Devon	619,978	120,764	740,742	725,809
Bythesea Lodge, Wiltshire	499,718	120,764	620,482	601,163
Farm Place, Surrey	679,539	124,422	803,961	808,877
Mary Rose canal boat	-	-	-	4,193
Governance Costs	-	11,400	11,400	13,824
Total Cost on Charitable Activities	1,799,235	377,350	2,176,585	2,153,866

Expenditure on charitable activities, excluding governance costs, was £2,165,185 (2020: £2,140,042) of which £1,443,376 was unrestricted (2020: £1,765,345) and £721,809 was restricted (2020: £374,697).

9 Allocation of Governance and Support Costs

	Ashley Court £	Bythesea Lodge £	Farm Place £	2021 Total £
Direct Costs				
-House Staff Costs	429,349	346,835	454,508	1,230,692
-Direct Young people Costs	61,272	49,125	81,810	192,207
-Property Costs	61,666	40,530	97,247	199,443
-Utilities	26,354	31,811	13,325	71,490
-Vehicles	15,517	7,850	14,227	37,594
-Office & Admin	25,820	23,567	18,426	67,813
Sub-total	619,978	499,718	679,543	1,799,239
Allocated Support Costs				
-Staff Costs (Management)	52,380	52,380	53,967	158,727
-Staff Costs (Finance)	27,515	27,515	28,348	83,378
-Professional Fees	24,191	24,191	24,924	73,306
-Office & Admin Costs	16,678	16,678	17,183	50,539
-Governance Costs	-	-	-	-
Sub-total	120,764	120,764	124,422	365,950
Cost of Amber Rocks	-	-	-	-
Costs of Generating Funds	57,297	57,297	59,033	173,627
Total Expenditure	798,039	677,779	862,998	2,338,816
Allocation Basis	33%	33%	34%	100%

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10 Net Income/(expenditure) for the year. This is stated after charging:

	2021 £	2020 £
Auditors remuneration	11,400	13,826
(Profit)/loss of disposal of fixed assets	(847)	-
Depreciation	88,670	86,227
Interest payable	-	4,113

11 Trustees' Emoluments and Transactions

As charity trustees, the Board of Trustees are not employees and are not included in employee information. None of the trustees received any remuneration for their services, or were reimbursed any expenses.

12 Employee Information

The average number of persons employed by the company during the year is analysed as:

	2021	2020
Direct charitable objectives	57	55
Administration management and fundraising	8	11
	65	66

Average number of volunteers (including Trustees)	12	10
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	£	£
Gross wages & salaries	1,380,098	1,281,202
Employer's National Insurance costs	119,836	113,020
Employer's pension costs	34,585	31,582

Total Direct Costs of Employment	1,534,518	1,425,804

Costs of generating voluntary income	155,541	145,123
House staff costs	1,155,853	1,037,784
Management staff costs	139,748	146,207
Finance staff costs	83,377	96,690
	1,534,518	1,425,804

	2021 no	2020 no
Employees whose emoluments above £60,000 in year		
£70,001 - £80,000	1	0
£80,001-£90,000	0	1

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Employee Information cont...

	2021 £	2020 £
Pension contributions for higher paid staff	-	1,166

During the year, redundancy payments of £9,323 (2020: £0) were made.

The key management personnel of the charity are set out with the reference and administrative section on page 10. The total employee benefits of the key management personnel of the charity were £246,883 (2020: £278,604). Including employer's National Insurance contributions of £25,170 (2020: £29,031).

Amber operates a money purchase pension scheme which is open to all staff. The total number of staff for whom retirement benefits are accruing under money purchase schemes is 46 (2020: 45).

The charity is exempt from tax on income and gains, to the extent these are applied to its charitable objects.

13 Tangible Assets

	Freehold Property £	Plant & Machinery £	Fixtures/ Fittings £	Motor Vehicles £	Total £
As at 1 May 2020	3,625,000	21,490	225,569	57,173	3,929,232
Additions	-	-	89,102	1,850	90,952
Disposals	-	-	-	(3,995)	(3,995)
As at 30 April 2021	3,625,000	21,490	314,671	55,028	4,016,189
Depreciation					
As at 1 May 2020	552,004	15,441	171,663	45,932	785,040
Charge for the year	41,563	2,522	36,913	7,672	88,670
Disposals	-	-	-	(1,586)	(1,586)
As at 30 April 2021	593,567	17,963	208,576	52,018	872,124
Net Book Value					
As at 30 April 2020	3,072,996	6,049	53,906	11,241	3,144,192
As at 30 April 2021	3,031,433	3,527	106,095	3,010	3,144,065

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14 Investments

	2021 £	2020 £
At 1 May and at 30 April	1	1,000

Details of investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Subsidiary undertakings:	Class of share	Proportion of voting rights and shares	Nature of business	Country of incorporation
Amber Dextrous Ltd	Ordinary	100%	Dormant	England & Wales

At the end of the year, the aggregate amount of capital and reserves was £0 (2020: Deficit of £46,907).

15 Stocks

Stocks represent the estimated cost of food in the centres at the end of the year for the charity.

16 Debtors

	2021 £	2020 £
Amounts due from group undertakings	-	46,907
Other Debtors	244,245	54,095
Prepayments and accrued income	33,211	34,332
Total Debtors	277,456	135,334

17 Creditors: Amounts falling due within one year

	2021 £	2020 £
Mortgage	41,683	41,683
Trade creditors	20,235	26,484
Taxation and social security	32,078	31,345
Accruals and deferred income	101,703	62,569
Other creditors	15,591	7,976
Total Creditors within one year	211,289	170,057

There was a £7k operating lease commitment @ 30th April 2021, this was paid in full in May 2021.

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18 Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Mortgage	37,586	79,269
	<u>37,586</u>	<u>79,269</u>

Interest is payable on the mortgage at the rate of 2.875% above base, per annum. The mortgage is secured on the freehold properties, Ashley Court, Devon and Bythesea Lodge, Trowbridge. The proportion of this mortgage to the property value is 20.5%.

	2021 £	2020 £
Maturity of loan and mortgage:		
In one year or less	41,683	41,685
In more than one year, but less than two years	37,586	41,685
In more than two years, but less than five years	-	37,584
	<u>79,269</u>	<u>120,954</u>

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19 Restricted Funds

A number of donors have given money or gifts in kind for various particular purposes as detailed below:

Fund Ref	Fund Balances B/Fwd £	Incoming Resources £	Outgoing Resources £	Transfers	Fund Balances C/Fwd £
1	182,344	0	(3,204)	(179,140)	0
2	69,486	266,262	(268,499)	0	67,249
3	87,693	26,145	(76,437)	0	37,401
4	206,376	214,299	(240,136)	0	180,539
5	38,630	15,663	(13,975)	0	40,318
6	-	74,120	(64,523)	0	9,597
Others	35,880	40,712	(55,035)	0	21,557
Total	620,409	637,201	(721,809)	(179,140)	356,661

Explanation of Restricted Funds:

- 1 Donations and loans provided to enable Amber to purchase two new sites in previous years, this has now been moved to unrestricted funds.
- 2 Donations received to fund young people across all centres.
- 3 Donations received towards improvements of Amber's centres.
- 4 Donations received towards Team Leaders' salaries.
- 5 Donation received towards the cost of Amberteers' activities.
- 6 Donations received towards Employability of residents

20 Unrestricted Funds

Fund Type	Fund Balances Brought fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains & Losses £	Fund Balances Carried Forward £
General	1,386,577	1,695,833	(1,628,403)	(1,195,771)	-	258,236
Designated	1,689,885	-	-	1,374,911	-	3,064,796
	3,076,462	1,695,833	(1,628,403)	179,140	-	3,323,032

The designated fund relates to the net book value of all fixed assets less the outstanding mortgage.

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21 Analysis of Net Assets Between Funds

The charity's net assets belong to the various funds as follows:

	Tangible Fixed Assets	Net Current Assets	Long Term Liabilities	Total
	£	£	£	£
Restricted Funds	-	356,661	-	356,661
General Fund	3,144,066	216,552	(37,586)	3,323,032
Total Funds	3,144,066	573,213	(37,586)	3,679,693

22 Related Party Transactions

Total donations received from trustees (as individuals and controlled trusts) is £175,000 (2020: £75,020).

23 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds:	(17,178)	207,325
Add back depreciation	88,670	86,227
Loss on disposal of fixed assets	847	-
Interest payable	-	4,113
Deduct interest income shown in investment activities	(532)	(837)
Increase in stock	(893)	(1,072)
(Increase)/Decrease in debtors	(142,121)	92,240
Decrease in creditors	41,233	(31,514)
Loss on write down of investments	999	-
Cash used by general operating activities	(28,976)	356,482

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The Amber Foundation
Prior Year Statement of Financial Activities
For the year ending 30th April 2020

	Note	Unrestricted Funds £'s	Restricted Funds £'s	Total Funds 2020 £'s
Income				
Donations & legacies	3	1,013,885	503,370	1,517,255
Income from other trading activities	4	40	-	40
Income from charitable activities	5	1,010,996	-	1,010,996
Investment Income	6	837	-	837
Total income		2,025,758	503,370	2,529,128
Expenditure				
Cost of raising funds – Amber Rocks	7	-	-	-
Cost of raising funds – Other	7	167,937	-	167,937
Expenditure on charitable activities	8	1,779,169	374,697	2,153,300
			374	697
Total expenditure		1,947,106	374,697	2,321,803
Net (expenditure)/Income and net movement in funds for the year		78,652	128,673	207,325
Reconciliation of funds				
Total funds brought forward		2,997,810	491,736	3,489,546
Total funds carried forward		3,076,462	620,409	3,696,871

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.