

**GOREFIELD PLAYING FIELD ASSOCIATION**  
**CHARITY COMMISSION REGISTERED NO. 1051382**

**STATEMENT OF ACCOUNTS**

**for the year ended**

**31 March 2024**



**GOREFIELD**  
**COMMUNITY HALL**  
IN THE HEART OF THE FENS

**GOREFIELD PLAYING FIELD ASSOCIATION**  
**CHARITY INFORMATION**

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**Registered Address**

Community Hall & Sports Pavilion  
Wolf Lane  
Gorefield  
Wisbech  
Cambridgeshire  
PE13 4NE

**Trustees and Committee Members**

Mr Michael William Peggs  
Mr Michael John Humphrey  
Mrs Barbara Holt  
Ms Rachael Jay  
Mr Nick Turner  
Mr Kevin Burton  
Mr Lenny Kimber  
Mr Adam Mark Skinner

Mr Edward Bradley  
Mr Rob Gifford  
Mrs Samantha Kublik  
Mrs Brenda Stamp  
Mrs Cara Holt  
Mrs Kirsty Skinner  
Mr Stephen Lucas

Mr Paul Holt (Appointed 16 May 2023)  
Mr Scott Parry (Appointed 16 January 2024)  
Mrs Zarry Parry (Appointed 16 January 2024)

Mr Alan John Holt (Resigned 16 May 2023)  
Mr Ian Larkin (Resigned 16 May 2023)  
Mr Colin Betts (Resigned 16 January 2024)

**Key roles**

Mr Michael William Peggs  
Mrs Barbara Holt  
Mrs Kirsty Skinner  
Mr Michael John Humphrey  
Mrs Cara Holt

Chair  
Vice-Chair  
Treasurer  
Secretary  
Assistant Secretary

**Bankers**

HSBC  
1 Cornhill  
Wisbech  
Cambridgeshire  
PE13 1NA

**Independent Examiner**

K.J. Maggs B.A., F.C.A.  
Chartered Accountant,  
Spalding,  
Lincs.,  
PE11 3HE.

**GOREFIELD PLAYING FIELD ASSOCIATION**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

**Structure, governance and management**

**Governing document**

The charity is constituted by the Charity Commission and is a registered charity with the charity number 1051382. The charity became a registered charity on 12 December 1995. The charity is governed by its governing conveyance dated 19 May 1972 as amended on 13 May 1999, 17 May 2012, 21 May 2019 and on 17 March 2020.

**Objectives and Activities**

The charitable objects of Gorefield Playing Field Association are the provision, maintenance and improvement of a playing field for the parish of Gorefield. It also acts as a village community centre, with a bar and kitchen facility, available for hire, general functions etc. The community hall opened in 2013.

**Trustees**

The trustees meet as a committee on a bi-monthly basis, on the third Tuesday in May (AGM), July, September, November, January and March.

New trustees are recruited from a group who have shown a keen interest in the work of the charity and have abilities required on the governing body. Training is provided to keep trustees up to date with new legislation etc. on a regular basis.

The constitution requires six members of the trustees representing certain local groups :

Gorefield Parish Council	Mr Michael John Humphrey
Gorefield PCC	Mr Michael William Peggs
Gorefield Bowls Club	Mr Colin Betts (Resigned 16 January 2024)
Gorefield Show	Mr Edward Bradley
Ladies Group	Mrs Brenda Stamp
Football	Mr Rob Gifford

**Financial Review**

The results for the charity for the financial year are detailed on pages 6 to 12.

**Public Benefit and achievements during the year**

The trustees have given due regard to the guidance published by the Charity Commission on public benefit, with the charity's objectives of the provision and maintenance of the Gorefield playing field on behalf of the inhabitants of Gorefield being beneficial to the community as a whole.

- The Karate club use the faculties every Monday and Wednesday from 18:45 until 21:15 bring fitness and fun to a vast array of the local people.
- On Tuesdays, the local Youth Club are present from 6pm until 8pm during term times and a self help Art Group, who meet from 10:00 till 3:30 book out the hall. During the evenings, a Dance Fitness group book the hall from 8:15pm until 9:15, a great work out for the whole community.
- We are holding a free Coffee Morning, once per month on a Wednesday morning which gives locals the opportunity to meet and chat over coffee and cake.
- On Wednesday early evenings the hall is alive with the sound of the Rainbows learning and enjoying themselves between 17:00 to 18:00.
- On Thursday there is a Baby Sensory group meeting from 10:00 until 13:00 every Thursday unless the hall is being used for Governmental elections. The facility is well positioned and structured for a safe and controlled environment for this important although occasional service.



## **GOREFIELD PLAYING FIELD ASSOCIATION**

### **TRUSTEES REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Public Benefit and achievements during the year**

- Also on Thursday, there is Short Mat Bowling in the hall between 18:45 and 21:45 unless the hall is in use for local voting. The Gorefield team now also have matches when drawn at home on Sunday afternoons.
- On the first Saturday of each month, there is a Breakfast Club which meets and helps to raise funds for the facility but more importantly offers the opportunity for people to get together and meet up for discussions and planning.
- On the third Friday of the month a Bingo evening is held starting at 6:00pm until about 10:30pm. This is proving to be popular with the local residents.
- Wisbech Acorns Football Club use the facilities for games on both Saturdays and Sundays during their playing seasons, they include, two adult teams on the Saturday with an U14's, U15's and U16's playing on Sundays.

As well as the regular users the hall is also used for the following:-

- Hire for parties, christenings and other family celebrations.
- Hire for events held by Friends of Gorefield School and Gorefield Pre-school.
- Corporate hire for training.
- Local Authority hire for elections.
- Gorefield show hold events on site.
- Hire for other events from regular group users such as Art Exhibitions and Bingo nights.
- In addition the charity hold their own social and fundraising events such as the Christmas social, Quiz social nights, a family Halloween party etc.
- The Beer Fest, our annual 3 day music, food and drink festival which is attended by large numbers, including families and children and has provided vital funding for the charity.

The Beer Fest was held between Thursday 6 July 2023 and Saturday 8 July 2023, and proved to be exceptionally popular this year. The fest raised £11,986 compared to £14,277 last year and has been planned for 11 July 2024 through to 13 July 2024.

#### **Public Benefit and achievements during the year**

##### **Risk management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk towards the Charity is a lack of funding and income to support its stated aims. The trustees have considered this risk and believe that with careful management they will be able to continue to fulfil the objectives of the Charity.

##### **Reserves**

The Trustees consider that they require general reserves of approximately £14,000, being six months of overhead costs in case sources of income cease and/or groups that use the facilities decide to locate elsewhere.

The carried forward unrestricted reserves as at 31 March 2024 are £91,878. The charity received a number of restricted grants during the year which are detailed in notes 6 and 7, the balance at the end of the year amounts to £245,259 (2023 - £252,908).

The Endowment Fund comprises of the value of the Land and Buildings which were gifted to the people and cannot be used for any other purpose. The balance carried forward stands at £270,333, (2023 - £271,931).



**GOREFIELD PLAYING FIELD ASSOCIATION**

**TRUSTEES REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**Funds held as custodian trustee on behalf of others**

The charity holds funds on behalf of Gorefield Street Pride, amounting to £306. These funds are not shown in the Balance Sheet of the charity. Details of the level of funds held are maintained in our electronic accounting records, along with details of any income or expenditure.

**Covid-19 and Going concern**

The Trustees would like to thank all the volunteers, staff and supporters of the Association for being so understanding during the Covid-19 Virus crisis and the attendance at the Beer Festival now appears to show that we are hopefully over the worst, and as a direct result the financial position of the charity is also strong.

The trustees believe that the charity is a going concern and do not foresee any possible hinderance to this going concern although more volunteers are always required and could be a non-financial stumbling block.

For and on behalf of the board of trustees:



**Mr Michael John Humphrey (Secretary)**

Date: 20 MAY 2024.

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE  
GOREFIELD PLAYING FIELD ASSOCIATION**

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I report to the trustees on my examination of the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 6 to 12.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

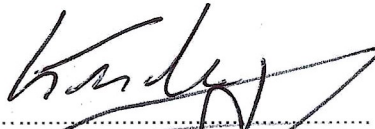
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 20 May 2024.

  
K.J. Maggs B.A., F.C.A.  
Chartered Accountant  
Spalding

**GOREFIELD PLAYING FIELD ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024				2023
	Unrestricted	Restricted	Endowment	Total	
	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Donations</b>					
Other Grants	961	-	-	961	2,748
General donations	50	-	-	50	178
<b>Trading activities</b>					
Fund-raising	2,510	-	-	2,510	4,580
Beer Festival	42,805	-	-	42,805	33,420
Bar and food	56,103	-	-	56,103	37,308
<b>Charitable activities</b>					
Hall hire	15,849	-	-	15,849	16,879
Club income	2,060	-	-	2,060	6,081
Community events	2,884	-	-	2,884	290
<b>Investment income</b>					
Bank interest	614	-	-	614	83
<b>TOTAL INCOME</b>	<b>123,836</b>	<b>-</b>	<b>-</b>	<b>123,836</b>	<b>101,567</b>
<b>EXPENDITURE ON:</b>					
<b>Raising funds</b>					
Fund-raising	4,307	-	-	4,307	3,149
Beer Festival	30,819	-	-	30,819	19,143
<b>Trading activities</b>					
Bar and food	27,476	-	-	27,476	23,444
Licences and subscriptions	991	-	-	991	821
Village events	716	-	-	716	540
<b>Charitable activities</b>					
Training costs	360	-	-	360	-
Rates and water charges	607	-	-	607	1,687
Equipment Hire	399	-	-	399	200
Power expenses	8,076	-	-	8,076	7,873
Club costs	-	1,252	-	1,252	1,765
Maintenance and equipment	6,159	-	-	6,159	10,234
Waste disposal	342	-	-	342	317
Cleaning supplies	707	-	-	707	92
Depreciation	7,535	6,531	1,598	15,664	13,220
Disposal of assets	-	-	-	-	448
Sundry expenses	524	-	-	524	543
<b>Support costs</b>					
Wages	9,059	-	-	9,059	8,157
Insurance	1,588	-	-	1,588	1,474
Telephone and internet	2,200	-	-	2,200	834
Independent examination	600	-	-	600	620
Legal and professional fess	35	-	-	35	39
Bank charges	1,298	-	-	1,298	801
<b>TOTAL EXPENDITURE</b>	<b>103,798</b>	<b>7,783</b>	<b>1,598</b>	<b>113,179</b>	<b>95,401</b>
<b>NET INCOME</b>	<b>20,038</b>	<b>(7,783)</b>	<b>(1,598)</b>	<b>10,657</b>	<b>6,166</b>
Transfers between funds	(134)	134	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>19,904</b>	<b>(7,649)</b>	<b>(1,598)</b>	<b>10,657</b>	<b>6,166</b>
<b>Fund balances as at:</b>					
1 April 2023	71,974	252,908	271,931	596,813	590,647
31 March 2024	91,878	245,259	270,333	607,470	596,813

*The notes on pages 8 to 12 form part of these accounts*



## GOREFIELD PLAYING FIELD ASSOCIATION

## BALANCE SHEET

AT 31 MARCH 2024

		2024	2023
	Note	£	£
<b>FIXED ASSETS</b>	3	551,690	552,668
<b>CURRENT ASSETS</b>			
Bar stock		5,150	4,629
Debtors		4,424	1,448
Prepayments		1,912	4,293
HSBC account		11,604	6,376
Money manager account		37,832	31,418
Cash in hand		465	627
		<u>61,387</u>	<u>48,791</u>
<b>CREDITORS: Amounts falling due within one year</b>			
Trade creditors		1,443	4,026
Accruals		164	20
Deferred income		3,400	-
Independent examination		600	600
		<u>5,607</u>	<u>4,646</u>
<b>NET CURRENT ASSETS</b>		<u>55,780</u>	<u>44,145</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>607,470</u>	<u>596,813</u>
<b>FUNDS</b>			
Endowment		270,333	271,931
Restricted		245,259	252,908
Unrestricted		91,878	71,974
	6	<u>607,470</u>	<u>596,813</u>

The financial statements on pages 5 to 10 were approved by the Trustees on 20 May 2024 and signed on their behalf by:

B. Holt  
~~Mr Michael William Peggs~~  
 Chair

[Signature]  
 Mrs Kirsty Skinner  
 Treasurer

MRS BARBARA HOLT  
 VICE CHAIR.

**GOREFIELD PLAYING FIELD ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. Accounting Policies**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(a) Basis of preparation of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Donations receivable are allocated on the basis of the donors' wishes. If a purpose is specified then it is a restricted fund for that purpose. If a specific purpose is determined by the Trustees a Designated fund will be used.

**(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

The charity receives government grants from the local district council. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

**GOREFIELD PLAYING FIELD ASSOCIATION**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. Accounting Policies (continued)**

**(d) Expenditure recognition**

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**(e) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(f) Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Fixtures, fittings and equipment - 5 years straight line

Freehold property - 50 years straight line

Freehold land is not depreciated.

**(g) Stock**

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**(h) Going Concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

The actions taken by the trustees in respect

**2. Trustees Remuneration, Expenses and Control**

There were no remuneration or expenses were paid to any of the Trustees during the year (2023 - £nil). The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.



**GOREFIELD PLAYING FIELD ASSOCIATION**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. Fixed assets**

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
<b>Cost</b>			
Brought forward at 1 April 2023	554,278	58,251	612,529
Additions	1,079	13,607	14,686
Carried forward at 31 March 2024	<u>555,357</u>	<u>71,858</u>	<u>627,215</u>
<b>Depreciation</b>			
Brought forward at 1 April 2023	18,956	40,905	59,861
Charge for the year	7,108	8,556	15,664
Carried forward at 31 March 2024	<u>26,064</u>	<u>49,461</u>	<u>75,525</u>
<b>Net book value</b>			
At 31 March 2024	<u>529,293</u>	<u>22,397</u>	<u>551,690</u>
At 31 March 2023	<u>535,322</u>	<u>17,346</u>	<u>552,668</u>

The freehold land was gifted to the people and cannot be used for any other purpose. The Charity's sports grounds are for functional use only.

**4. Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 Total £	2023 £
<b>which expire</b>		
Later than one and not later than five years	<u>564</u>	<u>936</u>

**5. Related Party Transactions**

During the comparative year, the charity had contracted Peggs Construction Limited to undertake the extension works to the community hall on normal commercial terms. This company is owned by Mr and Mrs S D Peggs and the charity has incurred £24,000 cost of the contract during the comparative year. Mr S D Peggs is the adult son of Mr M W Peggs, trustee but Mr M W Peggs has no beneficial interest in that company which had built the original building. there was no amount outstanding at either this year end or the comparative year end.

**GOREFIELD PLAYING FIELD ASSOCIATION**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. Reserves**

	Unrestricted £	Restricted £	Endowment £	Total £
<b>2024</b>				
Fixed assets	36,098	245,259	270,333	551,690
Current assets	61,387	-	-	61,387
Creditors: Amounts falling due within one year	(5,607)	-	-	(5,607)
	<u>91,878</u>	<u>245,259</u>	<u>270,333</u>	<u>607,470</u>
<b>2023</b>				
Fixed assets	28,947	251,790	271,931	552,668
Current assets	47,673	1,118	-	48,791
Creditors: Amounts falling due within one year	(4,646)	-	-	(4,646)
	<u>71,974</u>	<u>252,908</u>	<u>271,931</u>	<u>596,813</u>

**7. Restricted funds**

The restricted funds represent monies received from:

The Cambridgeshire County Council Reach Grant which is based on the Youth Club and is to be spent on that service. Any deficit would be met from unrestricted funds and any surplus would need to be refunded.

The Cambridgeshire County Council grant awarded towards the cost of building an extension to the Hall, this work was started during the year, but due to Covid restrictions has yet to be completed. The remaining balance is the writing down of the asset.

Capital grants from the Bernard Sunley Foundation and the Hudson Foundation both of which have been used to fund the cost of the Hall extension. The remaining balance is the writing down of the asset.

A grant from the Grange Wind Farm was used to purchase picnic tables. The asset required unrestricted funding also and remaining balance is the writing down of the assets.

A grant from Mick George was received to be used to purchase Bowls mats with assistance of unrestricted reserves and the remaining balance is the writing down of the asset.

	B/fwd £	Income £	Expenditure £	Transfers £	C/fwd £
<b>2024</b>					
Youth Club Fund	1,118	-	(1,252)	134	-
Extension fund	247,680	-	(5,160)	-	242,520
Picnic tables fund	2,242	-	(748)	-	1,494
Bowls mats fund	1,868	-	(623)	-	1,245
	<u>252,908</u>	<u>-</u>	<u>(7,783)</u>	<u>134</u>	<u>245,259</u>
<b>2023</b>					
Youth Club Fund	285	2,598	(1,765)	-	1,118
Extension fund	252,840	-	(5,160)	-	247,680
Picnic tables fund	2,990	-	(748)	-	2,242
Bowls mats fund	2,491	-	(623)	-	1,868
	<u>235,835</u>	<u>16,500</u>	<u>(6,831)</u>	<u>13,102</u>	<u>252,908</u>

**GOREFIELD PLAYING FIELD ASSOCIATION**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. Comparative figures - year ended 31 March 2023**

	Unrestricted £	Restricted £	Endowment £	Total £
<b>INCOME AND ENDOWMENTS FROM:</b>				
<b>Donations</b>				
Other Grants	150	2,598	-	2,748
General donations	178	-	-	178
<b>Trading activities</b>				
Fund-raising	4,580	-	-	4,580
Beer Festival	33,420	-	-	33,420
Bar and food	37,308	-	-	37,308
<b>Charitable activities</b>				
Hall hire	16,879	-	-	16,879
Club income	6,081	-	-	6,081
Community events	290	-	-	290
<b>Investment income</b>				
Bank interest	83	-	-	83
<b>TOTAL INCOME</b>	<b>98,969</b>	<b>2,598</b>	<b>-</b>	<b>101,567</b>
<b>EXPENDITURE ON:</b>				
<b>Raising funds</b>				
Fund-raising	3,149	-	-	3,149
Beer Festival	19,143	-	-	19,143
<b>Trading activities</b>				
Bar and food	23,444	-	-	23,444
Licences and subscriptions	821	-	-	821
Village events	540	-	-	540
<b>Charitable activities</b>				
Rates and water charges	1,687	-	-	1,687
Equipment Hire	200	-	-	200
Power expenses	7,873	-	-	7,873
Club costs	-	1,765	-	1,765
Maintenance and equipment	10,234	-	-	10,234
Waste disposal	317	-	-	317
Cleaning supplies	92	-	-	92
Depreciation	5,091	6,531	1,598	13,220
Disposal of assets	448	-	-	448
Sundry expenses	543	-	-	543
<b>Support costs</b>				
Wages	8,157	-	-	8,157
Insurance	1,474	-	-	1,474
Telephone & internet	834	-	-	834
Independent examination	620	-	-	620
Legal and professional fess	39	-	-	39
Bank charges	801	-	-	801
<b>TOTAL EXPENDITURE</b>	<b>85,507</b>	<b>8,296</b>	<b>1,598</b>	<b>95,401</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>13,462</b>	<b>(5,698)</b>	<b>(1,598)</b>	<b>6,166</b>
Transfers between funds	(13,102)	13,102	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>360</b>	<b>7,404</b>	<b>(1,598)</b>	<b>6,166</b>