

GOREFIELD PLAYING FIELD ASSOCIATION
CHARITY COMMISSION REGISTERED NO. 1051382

STATEMENT OF ACCOUNTS

for the year ended

31 March 2022



GOREFIELD PLAYING FIELD ASSOCIATION
CHARITY INFORMATION

Registered Address

Community Hall & Sports Pavilion
Wolf Lane
Gorefield
Wisbech
Cambridgeshire
PE13 4NE

Trustees & Committee Members

Mr Michael William Peggs
Mr Michael John Humphrey
Mr Alan John Holt
Mrs Barbara Holt
Mrs Rachael Richmond
Mr Ian Larkin
Mr Nick Turner
Mrs Margaret Pearce
Mr Kevin Burton

Mr Lenny Kimber
Mr Adam Mark Skinner
Mr Gerald Ian Clifton
Mr Edward Bradley
Mr Rob Gifford
Mrs Samantha Kublic
Mrs Brenda Stamp
Mrs Cara Holt (appointed 18 May 2021)
Ms Nathalie Crick (resigned 16 November 2021)

Bankers

HSBC
1 Cornhill
Wisbech
Cambridgeshire
PE13 1NA

Independent Examiner

K.J. Maggs B.A., F.C.A.
Moore Thompson,
Chartered Accountants,
Bank House,
Broad Street,
Spalding,
Lincs.,
PE11 1TB.

GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022.

Structure, governance and management

Governing document

The charity is constituted by the Charity Commission and is a registered charity with the charity number 1051382. The charity became a registered charity on 12 December 1995. The charity is governed by its governing conveyance dated 19 May 1972 as amended on 13 May 1999, 17 May 2012, 21 May 2019 and on 17 March 2020.

Objectives and Activities

The charitable objects of Gorefield Playing Field Association are the provision, maintenance and improvement of a playing field for the parish of Gorefield. It also acts as a village community centre, with a bar and kitchen facility, available for hire, general functions etc. The community hall opened in 2013.

Trustees

The trustees meet as a committee on a bi-monthly basis, on the third Tuesday in May (AGM), July, September, November, January and March.

New trustees are recruited from a group who have shown a keen interest in the work of the charity and have abilities required on the governing body. Training is provided to keep trustees up to date with new legislation etc. on a regular basis.

Financial Review

The results for the charity for the financial year are detailed on pages 5 to 10.

Public Benefit

The trustees have given due regard to the guidance published by the Charity Commission on public benefit, with the charity's objectives of the provision and maintenance of the Gorefield playing field on behalf of the inhabitants of Gorefield being beneficial to the community as a whole.

The facilities the charity provides are usually well used by the local community with something happening most days, unfortunately the lockdown restrictions put in place from 20 March 2020 continued throughout the year and are still in place, albeit some easing has taken place during this period.

A considerable amount of work was undertaken to comply with Government guidance and the facility did manage to open for a limited period of time from August to November 2020.

A decision was made not to open the Hall during the Christmas period so that the work on the Hall extension could progress. The intention is to re-open the Hall for use as a Polling station on 6 May 2021, with normal usage commencing 17 May 2021 in accordance with the Governments gradual easing of lockdown restrictions.

Following the easing of lockdown restrictions it is hoped that the Hall usage will not only attain its previous level but will also expand following the completion of the extension and improvement work carried out during the year. This will open the Hall up to a wider range of beneficiaries and therefore increase the level of Public Benefit.

GOREFIELD PLAYING FIELD ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk towards the Charity is a lack of funding and income to support its stated aims. The trustees have considered this risk and believe that with careful management they will be able to continue to fulfil the objectives of the Charity.

Reserves

Previously, a reserves policy had not been considered necessary, however, the Trustees have started to consider the need for improvements and expansion of the current facilities and therefore reserves will be necessary for this project.

The Trustees consider that they require general reserves of approximately £14,000, being six months of overhead costs in case sources of income cease and/or groups that use the facilities decide to locate elsewhere.

The carried forward unrestricted reserves as at 31 March 2022 are £58,512. The charity received a number of restricted grants during the year which are detailed in notes 5 and 6, the balance at the end of the year amounts to £258,606 (2021 - £235,835).


The Endowment Fund comprises of the value of the Land and Buildings which were gifted to the people and cannot be used for any other purpose. The balance carried forward stands at £273,529, (2021 - £275,127).

Covid-19 and Going concern

The Trustees would like to thank all the volunteers, staff and supporters of the Association for being so understanding during the Covid-19 Virus crisis. We are working hard to complete the many administrative and planning tasks which will enable us to continue.

The Associations reserves will enable us to satisfy the everyday overheads necessary to maintain the building and its surrounds, however this will result in the depletion of our reserves thereby affecting the timing of any future site improvements.

For and on behalf of the board of trustees:


.....
Mr M Humphrey (Secretary)

Date: 17/5/22
.....

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
GOREFIELD PLAYING FIELD ASSOCIATION**

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 12 May 2022


K.J. Maggs B.A., F.C.A.
MOORE THOMPSON
Chartered Accountants
Spalding

GOREFIELD PLAYING FIELD ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022				2021
	Unrestricted £	Restricted £	Endowment £	Total £	£
INCOME AND ENDOWMENTS FROM:					
Donations					
Local Government grants	10,667	15,000	-	25,667	218,708
Other Grants	-	1,500	-	1,500	37,250
General donations	968	-	-	968	-
Trading activities					
Fund-raising	4,756	-	-	4,756	1,150
Bar and food	22,998	-	-	22,998	812
Charitable activities					
Football	500	-	-	500	240
Hall hire	11,689	-	-	11,689	1,063
Sundry income	-	-	-	-	58
Investment income					
Bank interest	1	-	-	1	3
TOTAL INCOME	51,579	16,500	-	68,079	259,284
EXPENDITURE ON:					
Raising funds					
Fund-raising	3,742	-	-	3,742	1,052
Trading activities					
Bar and food	9,955	-	-	9,955	2,061
Licences and subscriptions	931	-	-	931	723
Charitable activities					
Rates and water charges	1,302	-	-	1,302	174
Power expenses	6,114	-	-	6,114	2,992
Football and field costs	130	-	-	130	413
Maintenance and equipment	4,868	-	-	4,868	5,429
Waste disposal	314	-	-	314	887
Cleaning supplies	573	-	-	573	16
Depreciation	4,012	6,531	1,598	12,141	4,529
Sundry expenses	1,295	300	-	1,595	595
Equipment Hire	573	-	-	573	200
Support costs					
Wages	5,902	-	-	5,902	1,944
Insurance	1,187	-	-	1,187	706
Telephone & internet	639	-	-	639	474
Independent examination	744	-	-	744	720
Legal and professional fess	35	-	-	35	-
Bank charges	692	-	-	692	81
TOTAL EXPENDITURE	43,008	6,831	1,598	51,437	22,996
NET INCOME	8,571	9,669	(1,598)	16,642	236,288
Transfers between funds	(13,102)	13,102	-	-	-
NET MOVEMENT IN FUNDS	(4,531)	22,771	(1,598)	16,642	236,288
Fund balances as at:					
1 April 2021	63,043	235,835	275,127	574,005	337,717
31 March 2022	58,512	258,606	273,529	590,647	574,005

The notes on pages 7 to 10 form part of these accounts


GOREFIELD PLAYING FIELD ASSOCIATION

BALANCE SHEET

AT 31 MARCH 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS	2		560,939		533,100
CURRENT ASSETS					
Debtors		2,928		-	
Bar stock		5,622		1,250	
Prepayments		1,289		1,084	
HSBC account		13,655		61,279	
Money manager account		9,735		8,534	
Cash in hand		695		14	
		<u>33,924</u>		<u>72,161</u>	
CREDITORS: Amounts falling due within one year					
Trade creditors		1,329		30,166	
Accruals		-		370	
Deferred income		2,147		-	
Independent examination		740		720	
		<u>4,216</u>		<u>31,256</u>	
NET CURRENT ASSETS			<u>29,708</u>		<u>40,905</u>
TOTAL ASSETS LESS LIABILITIES			<u>590,647</u>		<u>574,005</u>
FUNDS					
Endowment			273,529		275,127
Restricted			258,606		235,835
Unrestricted			58,512		63,043
	5		<u>590,647</u>		<u>574,005</u>

The financial statements on pages 5 to 10 were approved by the Trustees on 17 May 2022 and signed on their behalf by:



 Mr M. W. Peggs
 Trustee

The notes on pages 7 to 10 form part of these accounts

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Donations receivable are allocated on the basis of the donors' wishes. If a purpose is specified then it is a restricted fund for that purpose. If a specific purpose is determined by the Trustees a Designated fund will be used.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

The charity receives government grants from the local district council. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

(d) Expenditure recognition

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Fixtures, fittings and equipment - 5 years straight line

Freehold property - 50 years straight line

Freehold land is not depreciated.

(g) Stock

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern. The actions taken by the trustees in respect

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

2. Fixed assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
Brought forward at 1 April 2021	528,290	40,356	568,646
Additions	25,988	13,992	39,980
Carried forward at 31 March 2022	554,278	54,348	608,626
Depreciation			
Brought forward at 1 April 2021	4,784	30,762	35,546
Charge for the year	7,086	5,055	12,141
Carried forward at 31 March 2022	11,870	35,817	47,687
Net book value			
At 31 March 2022	542,408	18,531	560,939
At 30 March 2021	523,506	9,594	533,100

The freehold land was gifted to the people and cannot be used for any other purpose. The Charity's sports grounds are for functional use only.

3. Trustees Remuneration, Expenses and Control

There were no remuneration or expenses were paid to any of the Trustees during the year (2021 - £nil). The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

4. Related Party Transactions

During the year and the next financial period, the charity has contracted Peggs Construction Limited to undertake the extension works to the community hall on normal commercial terms. This company is owned by Mr and Mrs S D Peggs and the charity has incurred £24,000 (2021 - £234,000) cost of the contract during the year. Mr S D Peggs is the adult son of Mr M W Peggs, trustee but Mr M W Peggs has no beneficial interest in that company which had built the original building.

5. Reserves

	Unrestricted £	Restricted £	Endowment £	Total £
2022				
Fixed assets	29,089	258,321	273,529	560,939
Current assets	33,639	285	-	33,924
Creditors: Amounts falling due within one year	(4,216)	-	-	(4,216)
	58,512	258,606	273,529	590,647
2021				
Fixed assets	24,973	233,000	275,127	533,100
Current assets	69,326	2,835	-	72,161
Creditors: Amounts falling due within one year	(31,256)	-	-	(31,256)
	63,043	235,835	275,127	574,005

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Restricted funds

The restricted funds represent monies received from:

The Cambridgeshire County Council Reach Grant which is based on the Youth Club and is to be spent on that service. Any deficit would be met from unrestricted funds and any surplus would need to be refunded.

The Cambridgeshire County Council grant awarded towards the cost of building an extension to the Hall, this work was started during the year, but due to Covid restrictions has yet to be completed.

Capital grants from the Bernard Sunley Foundation and the Hudson Foundation both of which have been used to fund the cost of the Hall extension.

A grant from the Grange Wind Farm was used to purchase picnic tables.

A grant from Mick George was received to be used to purchase Bowls mats.

	B/fwd	Income	Expenditure	Transfers	C/fwd
	£	£	£	£	£
2022					
Youth Club Fund	585	-	(300)	-	285
Extension fund	233,000	15,000	(5,160)	10,000	252,840
Picnic tables fund	2,250	-	(748)	1,488	2,990
Bowls mats fund	-	1,500	(623)	1,614	2,491
	<u>235,835</u>	<u>16,500</u>	<u>(6,831)</u>	<u>13,102</u>	<u>258,606</u>
2021					
Youth Club Fund	585	-	-	-	585
Extension fund	-	233,000	-	-	233,000
Picnic tables fund	-	2,250	-	-	2,250
	<u>585</u>	<u>235,250</u>	<u>-</u>	<u>-</u>	<u>235,835</u>