

GOREFIELD PLAYING FIELD ASSOCIATION

England & Wales · Charity number 1051382

Details

Status Registered

Legal form Other

Registered 1995-12-12

Register [View on the Charity Commission register](#)

Contact

Address Gorefield Playing Field Association
Wolf Lane
Gorefield
Wisbech
Cambridgeshire
PE13 4NE

Phone 07771545760

Email info@gorefieldcommunityhall.co.uk

Website <https://www.gorefieldcommunityhall.co.uk/>

Activities

Objects: 1. THE PROVISION MAINTENANCE AND IMPROVEMENT OF A PLAYING FIELD FOR THE PARISH OF GOREFIELD2. IF ALL OR PART OF THE TRUST PROPERTY CANNOT BE APPLIED AS ABOVE IT MAY BE HELD UPON TRUST FOR A PLAYING FIELD AND PAVILION FOR THE USE OF THE INHABITANTS OF THE PARISH OF GOREFIELD WITHOUT DISTINCTION OF POLITICAL OR RELIGIOUS OR OTHER OPINIONS INCLUDING USE IN CONNECTION WITH SPORTS AND LEISURE ACTIVITIES FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

Activities: To maintain the Community Playing Field, the Community Hall and Sports Pavilion for use by the public to promote sporting activity and community engagement.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED -- IN PRACTICE THE PARISH OF GOREFIELD
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£100,223	£91,428	-	-
2024-03-31	£123,836	£103,798	-	-
2023-03-31	£98,969	£85,507	-	-
2022-03-31	£68,079	£51,437	-	-
2021-03-31	£259,284	£22,996	-	-

Trustees

Name	Role	Appointed
BARBARA HOLT	Chair	
Adam Mark Skinner		2017-05-17
Gwendoline Harrington		2025-05-19
Kevin Burton		2014-09-17
Kirsty Skinner		2022-05-17
MICHAEL JOHN HUMPHREY		
Nick Turner		2013-11-21
Rachael Jay		2013-07-16
Rob Gifford		2018-05-16
Samantha Kublik		2020-08-11
Scott Parry		2024-01-16
Simon Bramley		2024-05-20
Stephen Lucas		2022-05-17
Thomas McGuire		2026-05-18
Zarry Parry		2024-01-16

GOREFIELD PLAYING FIELD ASSOCIATION

England & Wales - Charity number 1051382

Accounts

GOREFIELD PLAYING FIELD ASSOCIATION
CHARITY COMMISSION REGISTERED NO. 1051382

STATEMENT OF ACCOUNTS

for the year ended

31 March 2025



GOREFIELD
COMMUNITY HALL
IN THE HEART OF THE FENS

GOREFIELD PLAYING FIELD ASSOCIATION

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for the year ended 31 March 2025

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GOREFIELD PLAYING FIELD ASSOCIATION
CHARITY INFORMATION

Registered Address

Community Hall & Sports Pavilion
Wolf Lane
Gorefield
Wisbech
Cambridgeshire
PE13 4NE

Trustees and Committee Members

Mr Michael William Peggs	Mrs Samantha Kublik
Mr Michael John Humphrey	Mrs Cara Holt
Mrs Barbara Holt	Mrs Kirsty Skinner
Ms Rachael Jay	Mr Stephen Lucas
Mr Nick Turner	Mr Paul Holt
Mr Kevin Burton	Mr Scott Parry
Mr Adam Mark Skinner	Mrs Zarry Parry
Mr Rob Gifford	

Mr Simon Bramley	(Appointed 20 May 2024)
Mr Barry Stanford	(Appointed 20 May 2024)
Mrs Brenda Stamp	(Resigned 27 January 2025)
Mr Lenny Kimber	(Resigned 20 May 2024)
Mr Edward Bradley	(Resigned 20 May 2024)

Key roles

Mrs Barbara Holt	Chair	Appointed 20 May 2024
Mr Michael William Peggs	Chair	Resigned 20 May 2024
Mrs Cara Holt	Vice-Chair	Appointed 20 May 2024
Mrs Barbara Holt	Vice-Chair	Resigned 20 May 2024
Mrs Kirsty Skinner	Treasurer	
Mr Michael John Humphrey	Secretary	
Mrs Cara Holt	Assistant Secretary	Resigned 20 May 2024

Bankers

HSBC
1 Cornhill
Wisbech
Cambridgeshire
PE13 1NA

Independent Examiner

K.J. Maggs B.A., F.C.A.
Chartered Accountant,
Spalding,
Lincs.,
PE11 3HE.

**GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, governance and management

Governing document

The charity is constituted by the Charity Commission and is a registered charity with the charity number 1051382. The charity became a registered charity on 12 December 1995. The charity is governed by its governing conveyance dated 19 May 1972 as amended on 13 May 1999, 17 May 2012, 21 May 2019 and on 17 March 2020.

Objectives and Activities

The charitable objects of Gorefield Playing Field Association are the provision, maintenance and improvement of a playing field for the parish of Gorefield. It also acts as a village community centre, with a bar and kitchen facility, available for hire, general functions etc. The community hall opened in 2013.

Trustees

The trustees meet as a committee on a bi-monthly basis, on the third Monday in May (AGM), July, September, November, January and March.

New trustees are recruited from a group who have shown a keen interest in the work of the charity and have abilities required on the governing body. Training is provided to keep trustees up to date with new legislation etc. on a regular basis.

The constitution requires six members of the trustees representing certain local groups :

Gorefield Parish Council	Mr Michael John Humphrey
Gorefield PCC	Mr Michael William Peggs
Gorefield Bowls Club	Mr Barry Stanford (Appointed 20 May 2024)
Gorefield Show	Mr Simon Bramley (Appointed 20 May 2024)
	Mr Edward Bradley (Resigned 20 May 2024)
Ladies Group	Vacant
	Mrs Brenda Stamp (Resigned 27 January 2025)
Football	Mr Rob Gifford

Financial Review

The results for the charity for the financial year are detailed on pages 6 to 12.

Public Benefit and achievements during the year

The trustees have given due regard to the guidance published by the Charity Commission on public benefit, with the charity's objectives of the provision and maintenance of the Gorefield playing field on behalf of the inhabitants of Gorefield being beneficial to the community as a whole.

- The Karate club use the faculties every Wednesday from 18:45 until 21:15 bring fitness and fun to a vast array of the local people.
- On Tuesdays, the local Youth Club are present from 6pm until 8pm during term times and a self help Art Group, who meet from 10:00 till 3:30 book out the hall. During the evenings, a Dance Fitness group book the hall from 8:15pm until 9:15, a great work out for the whole community.
- We are holding a free Coffee Morning, once per month on a Wednesday morning which gives locals the opportunity to meet and chat over coffee and cake.
- On Wednesday early evenings the hall is alive with the sound of the Rainbows learning and enjoying themselves between 17:00 to 18:00.

GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit and achievements during the year

- On Thursday there is a Baby Sensory group meeting from 10:00 until 13:00 every Thursday unless the hall is being used for Governmental elections. The facility is well positioned and structured for a safe and controlled environment for this important although occasional service.
- Also on Thursday, there is Short Mat Bowling in the hall between 18:45 and 21:45 unless the hall is in use for local voting. The Gorefield team now also have matches when drawn at home on Sunday afternoons.
- On the first Saturday of each month, there is a Breakfast Club which meets and helps to raise funds for the facility but more importantly offers the opportunity for people to get together and meet up for discussions and planning.
- On the third Friday of the month a Bingo evening is held starting at 6:00pm until about 10:30pm. This is proving to be popular with the local residents.
- Wisbech Acorns Football Club use the facilities for games on both Saturdays and Sundays during their playing seasons, they include, two adult teams on the Saturday with an U14's, U15's and U16's playing on Sundays.
- The local Parish Council use the facilities as a Council meeting place once every month on a Monday evening.

As well as the regular users the hall is also used for the following:-

- Hire for parties, christenings and other family celebrations.
- Corporate hire for training.
- Local Authority hire for elections.
- Gorefield show holds its annual event on the site.
- Hire for other events from regular group users such as Art Exhibitions and Bingo nights.
- In addition the charity hold their own social and fundraising events such as the Christmas social, Quiz social nights, a family Halloween party etc.
- The Beer Fest, our annual 3 day music, food and drink festival which is attended by large numbers, including families and children and has provided vital funding for the charity.

The Beer Fest was held between Thursday 11 July 2024 and Saturday 13 July 2024, and proved to be exceptionally popular this year. The fest raised £6,575 compared to £11,986 last year and has been planned for 10 July 2025 through to 12 July 2025.

Public Benefit and achievements during the year

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk towards the Charity is a lack of funding and income to support it's stated aims. The trustees have considered this risk and believe that with careful management they will be able to continue to fulfil the objectives of the Charity.

Reserves

The Trustees consider that they require general reserves of approximately £14,000, being six months of overhead costs in case sources of income cease and/or groups that use the facilities decide to locate elsewhere.

The free reserves of the charity amount to £76,906. The trustees are planning to use the excess funds of £64,106 to instal solar panels to make the hall more environmental friendly to the benefit of the local community.

GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Reserves (continued)

The carried forward unrestricted reserves as at 31 March 2025 are £107,991. The charity received a couple of restricted grants or donations during the year which are detailed in notes 5 and 6, the balance at the end of the year amounts to £239,539 (2024 - £245,259).

The Endowment Fund comprises of the value of the Land and Buildings which were gifted to the people and cannot be used for any other purpose. The balance carried forward stands at £268,735, (2024 - £270,333).

Funds held as custodian trustee on behalf of others

The charity holds funds on behalf of Gorefield Street Pride, amounting to £266. These funds are not shown in the Balance Sheet of the charity. Details of the level of funds held are maintained in our electronic accounting records, along with details of any income or expenditure.

Covid-19 and Going concern

The Trustees would like to thank all the volunteers, staff and supporters of the Association for being so understanding during the Covid-19 Virus crisis and the attendance at the Beer Festival now appears to show that we are hopefully over the worst, and as a direct result the financial position of the charity is also strong.

The trustees believe that the charity is a going concern and do not foresee any possible hinderance to this going concern although more volunteers are always required and could be a non-financial stumbling block.

For and on behalf of the board of trustees:

Signed by:

.....
Mr Michael John Humphrey (Secretary)

Date: 20-05-25
.....**May 2025.**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
GOREFIELD PLAYING FIELD ASSOCIATION**

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 20-05-25
.....**May 2025.**

DocuSigned by:

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K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

GOREFIELD PLAYING FIELD ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025			Total £	2024
	Unrestricted £	Restricted £	Endowment £		£
INCOME AND ENDOWMENTS FROM:					
Donations					
Other Grants	-	1,000	-	1,000	961
General donations	3,155	-	-	3,155	50
Trading activities					
Fund-raising	9,217	-	-	9,217	2,510
Beer Festival	33,881	-	-	33,881	42,805
Bar and food	33,748	-	-	33,748	56,103
Charitable activities					
Hall hire	13,666	-	-	13,666	15,849
Club income	2,250	-	-	2,250	2,060
Community events	2,040	200	-	2,240	2,884
Investment income					
Bank interest	1,066	-	-	1,066	614
TOTAL INCOME	99,023	1,200	-	100,223	123,836
EXPENDITURE ON:					
Raising funds					
Fund-raising	4,687	-	-	4,687	4,307
Beer Festival	27,306	-	-	27,306	30,819
Trading activities					
Bar and food	18,720	-	-	18,720	27,476
Licences and subscriptions	2,337	-	-	2,337	991
Village events	20	-	-	20	716
Charitable activities					
Training costs	-	-	-	-	360
Rates and water charges	932	-	-	932	607
Equipment Hire	333	-	-	333	399
Power expenses	7,713	-	-	7,713	8,076
Club costs	483	-	-	483	1,252
Maintenance and equipment	3,635	-	-	3,635	6,159
Waste disposal	352	-	-	352	342
Cleaning supplies	140	-	-	140	707
Depreciation	6,068	5,947	1,598	13,613	15,664
Sundry expenses	90	-	-	90	524
Support costs					
Wages	6,524	-	-	6,524	9,059
Insurance	1,583	-	-	1,583	1,588
Telephone and internet	609	-	-	609	2,200
Independent examination	645	-	-	645	600
Legal and professional fess	195	-	-	195	35
Bank charges	1,511	-	-	1,511	1,298
TOTAL EXPENDITURE	83,883	5,947	1,598	91,428	113,179
NET INCOME	15,140	(4,747)	(1,598)	8,795	10,657
Transfers between funds	973	(973)	-	-	-
NET MOVEMENT IN FUNDS	16,113	(5,720)	(1,598)	8,795	10,657
Fund balances as at:					
1 April 2024	91,878	245,259	270,333	607,470	596,813
31 March 2025	107,991	239,539	268,735	616,265	607,470

The notes on pages 8 to 12 form part of these accounts

GOREFIELD PLAYING FIELD ASSOCIATION

BALANCE SHEET

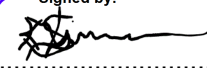
AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS	3		537,170		551,690
CURRENT ASSETS					
Bar stock		5,340		5,150	
Debtors		2,101		4,424	
Taxes and social security costs		1,508		-	
Prepayments		1,811		1,912	
HSBC account		7,946		11,604	
Money manager account		63,876		37,832	
Cash in hand		1,013		465	
		<u>83,595</u>		<u>61,387</u>	
CREDITORS: Amounts falling due within one year					
Trade creditors		2,307		1,443	
Accruals		393		164	
Deferred income		1,170		3,400	
Independent examination		630		600	
		<u>4,500</u>		<u>5,607</u>	
NET CURRENT ASSETS			<u>79,095</u>		<u>55,780</u>
TOTAL ASSETS LESS LIABILITIES			<u><u>616,265</u></u>		<u><u>607,470</u></u>
FUNDS					
Endowment			268,735		270,333
Restricted			239,539		245,259
Unrestricted			107,991		91,878
	5		<u><u>616,265</u></u>		<u><u>607,470</u></u>

The financial statements on pages 5 to 10 were approved by the Trustees on ¹⁹⁻⁰⁵⁻²⁵.....**May 2025** and signed on their behalf by:

Signed by:

3743D1CC6F654EF.....
Mrs Barbara Holt
 Chair

Signed by:

F9D1E2F3D35D496.....
Mrs Kirsty Skinner
 Treasurer

GOREFIELD PLAYING FIELD ASSOCIATION**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Donations receivable are allocated on the basis of the donors' wishes. If a purpose is specified then it is a restricted fund for that purpose. If a specific purpose is determined by the Trustees a Designated fund will be used.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

The charity receives government grants from the local district council. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

(d) Expenditure recognition

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Fixtures, fittings and equipment - 5 years straight line

Freehold property - 50 years straight line

Freehold land is not depreciated.

(g) Stock

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

2. Trustees Remuneration, Expenses and Control

There were no remuneration or expenses were paid to any of the Trustees during the year (2024 - £nil). The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

3. Fixed assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
Brought forward at 1 April 2024	555,357	71,858	627,215
Impact of VAT registration	-	(5,757)	(5,757)
Additions	-	4,850	4,850
Disposals	-	(3,000)	(3,000)
Carried forward at 31 March 2025	555,357	67,951	623,308
Depreciation			
Brought forward at 1 April 2024	26,064	49,461	75,525
Impact of VAT registration	-	(1,870)	(1,870)
Charge for the year	7,108	8,375	15,483
Depreciation on disposals	-	(3,000)	(3,000)
Carried forward at 31 March 2025	33,172	52,966	86,138
Net book value			
At 31 March 2025	522,185	14,985	537,170
At 31 March 2024	529,293	22,397	551,690

The freehold land was gifted to the people and cannot be used for any other purpose. The Charity's sports grounds are for functional use only.

On 1 April 2024, the charity was registered for UK Value Added Tax. The capital assets which were still in use and applicable to claim the VAT have been amended as shown above.

4. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 Total £	2024 £
which expire		
Later than one and not later than five years	989	1,631

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

5. Reserves

	Unrestricted £	Restricted £	Endowment £	Total £
2025				
Fixed assets	30,096	238,339	268,735	537,170
Current assets	82,395	1,200	-	83,595
Creditors: Amounts falling due within one year	(4,500)	-	-	(4,500)
	<u>107,991</u>	<u>239,539</u>	<u>268,735</u>	<u>616,265</u>
2024				
Fixed assets	36,098	245,259	270,333	551,690
Current assets	61,387	-	-	61,387
Creditors: Amounts falling due within one year	(5,607)	-	-	(5,607)
	<u>91,878</u>	<u>245,259</u>	<u>270,333</u>	<u>607,470</u>

6. Restricted funds

The restricted funds represent monies received from:

The Cambridgeshire County Council grant awarded towards the cost of building an extension to the Hall, this work was completed June 2021. The remaining balance is the writing down of the asset.

Capital grants from the Bernard Sunley Foundation and the Hudson Foundation both of which have been used to fund the cost of the Hall extension. The remaining balance is the writing down of the asset.

A grant from the Grange Wind Farm was used to purchase picnic tables. The asset required unrestricted funding also and remaining balance is the writing down of the assets.

A grant from Mick George was received to be used to purchase Bowls mats with assistance of unrestricted reserves and the remaining balance is the writing down of the asset.

Transfers relates to adjustment required upon registration for VAT.

	B/fwd £	Income £	Expenditure £	Transfers £	C/fwd £
2025					
Youth Club Fund	-	1,200	-	-	1,200
Extension fund	242,520	-	(5,160)	-	237,360
Picnic tables fund	1,494	-	(538)	(350)	606
Bowls mats fund	1,245	-	(249)	(623)	373
	<u>245,259</u>	<u>1,200</u>	<u>(5,947)</u>	<u>(973)</u>	<u>239,539</u>
2024					
Youth Club Fund	1,118	-	(1,252)	134	-
Extension fund	247,680	-	(5,160)	-	242,520
Picnic tables fund	2,242	-	(748)	-	1,494
Bowls mats fund	1,868	-	(623)	-	1,245
	<u>252,908</u>	<u>-</u>	<u>(7,783)</u>	<u>134</u>	<u>245,259</u>

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

7. Comparative figures - year ended 31 March 2024

	Unrestricted £	Restricted £	Endowment £	Total £
INCOME AND ENDOWMENTS FROM:				
Donations				
Local Government grants	-	-	-	-
Other Grants	961	-	-	961
General donations	50	-	-	50
Trading activities				
Fund-raising	2,510	-	-	2,510
Beer Festival	42,805	-	-	42,805
Bar and food	56,103	-	-	56,103
Charitable activities				
Hall hire	15,849	-	-	15,849
Club income	2,060	-	-	2,060
Community events	2,884	-	-	2,884
Sundry income	-	-	-	-
Investment income				
Bank interest	614	-	-	614
TOTAL INCOME	123,836	-	-	123,836
EXPENDITURE ON:				
Raising funds				
Fund-raising	4,307	-	-	4,307
Beer Festival	30,819	-	-	30,819
Trading activities				
Bar and food	27,476	-	-	27,476
Licences and subscriptions	991	-	-	991
Village events	716	-	-	716
Charitable activities				
Training costs	360	-	-	360
Rates and water charges	607	-	-	607
Equipment Hire	399	-	-	399
Power expenses	8,076	-	-	8,076
Club costs	-	1,252	-	1,252
Maintenance and equipment	6,159	-	-	6,159
Waste disposal	342	-	-	342
Cleaning supplies	707	-	-	707
Depreciation	7,535	6,531	1,598	15,664
Disposal of assets	-	-	-	-
Sundry expenses	524	-	-	524
Support costs				
Wages	9,059	-	-	9,059
Insurance	1,588	-	-	1,588
Telephone & internet	2,200	-	-	2,200
Independent examination	600	-	-	600
Legal and professional fess	35	-	-	35
Bank charges	1,298	-	-	1,298
TOTAL EXPENDITURE	103,798	7,783	1,598	113,179
NET INCOME / (EXPENDITURE)	20,038	(7,783)	(1,598)	10,657
Transfers between funds	(134)	134	-	-
NET MOVEMENT IN FUNDS	19,904	(7,649)	(1,598)	10,657

GOREFIELD PLAYING FIELD ASSOCIATION

England & Wales - Charity number 1051382

Accounts

GOREFIELD PLAYING FIELD ASSOCIATION
CHARITY COMMISSION REGISTERED NO. 1051382

STATEMENT OF ACCOUNTS

for the year ended

31 March 2024



GOREFIELD
COMMUNITY HALL
IN THE HEART OF THE FENS

GOREFIELD PLAYING FIELD ASSOCIATION
CHARITY INFORMATION

Registered Address

Community Hall & Sports Pavilion
Wolf Lane
Gorefield
Wisbech
Cambridgeshire
PE13 4NE

Trustees and Committee Members

Mr Michael William Peggs
Mr Michael John Humphrey
Mrs Barbara Holt
Ms Rachael Jay
Mr Nick Turner
Mr Kevin Burton
Mr Lenny Kimber
Mr Adam Mark Skinner

Mr Edward Bradley
Mr Rob Gifford
Mrs Samantha Kublik
Mrs Brenda Stamp
Mrs Cara Holt
Mrs Kirsty Skinner
Mr Stephen Lucas

Mr Paul Holt (Appointed 16 May 2023)
Mr Scott Parry (Appointed 16 January 2024)
Mrs Zarry Parry (Appointed 16 January 2024)

Mr Alan John Holt (Resigned 16 May 2023)
Mr Ian Larkin (Resigned 16 May 2023)
Mr Colin Betts (Resigned 16 January 2024)

Key roles

Mr Michael William Peggs
Mrs Barbara Holt
Mrs Kirsty Skinner
Mr Michael John Humphrey
Mrs Cara Holt

Chair
Vice-Chair
Treasurer
Secretary
Assistant Secretary

Bankers

HSBC
1 Cornhill
Wisbech
Cambridgeshire
PE13 1NA

Independent Examiner

K.J. Maggs B.A., F.C.A.
Chartered Accountant,
Spalding,
Lincs.,
PE11 3HE.

GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

Structure, governance and management

Governing document

The charity is constituted by the Charity Commission and is a registered charity with the charity number 1051382. The charity became a registered charity on 12 December 1995. The charity is governed by its governing conveyance dated 19 May 1972 as amended on 13 May 1999, 17 May 2012, 21 May 2019 and on 17 March 2020.

Objectives and Activities

The charitable objects of Gorefield Playing Field Association are the provision, maintenance and improvement of a playing field for the parish of Gorefield. It also acts as a village community centre, with a bar and kitchen facility, available for hire, general functions etc. The community hall opened in 2013.

Trustees

The trustees meet as a committee on a bi-monthly basis, on the third Tuesday in May (AGM), July, September, November, January and March.

New trustees are recruited from a group who have shown a keen interest in the work of the charity and have abilities required on the governing body. Training is provided to keep trustees up to date with new legislation etc. on a regular basis.

The constitution requires six members of the trustees representing certain local groups :

Gorefield Parish Council	Mr Michael John Humphrey
Gorefield PCC	Mr Michael William Peggs
Gorefield Bowls Club	Mr Colin Betts (Resigned 16 January 2024)
Gorefield Show	Mr Edward Bradley
Ladies Group	Mrs Brenda Stamp
Football	Mr Rob Gifford

Financial Review

The results for the charity for the financial year are detailed on pages 6 to 12.

Public Benefit and achievements during the year

The trustees have given due regard to the guidance published by the Charity Commission on public benefit, with the charity's objectives of the provision and maintenance of the Gorefield playing field on behalf of the inhabitants of Gorefield being beneficial to the community as a whole.

- The Karate club use the faculties every Monday and Wednesday from 18:45 until 21:15 bring fitness and fun to a vast array of the local people.
- On Tuesdays, the local Youth Club are present from 6pm until 8pm during term times and a self help Art Group, who meet from 10:00 till 3:30 book out the hall. During the evenings, a Dance Fitness group book the hall from 8:15pm until 9:15, a great work out for the whole community.
- We are holding a free Coffee Morning, once per month on a Wednesday morning which gives locals the opportunity to meet and chat over coffee and cake.
- On Wednesday early evenings the hall is alive with the sound of the Rainbows learning and enjoying themselves between 17:00 to 18:00.
- On Thursday there is a Baby Sensory group meeting from 10:00 until 13:00 every Thursday unless the hall is being used for Governmental elections. The facility is well positioned and structured for a safe and controlled environment for this important although occasional service.

GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Public Benefit and achievements during the year

- Also on Thursday, there is Short Mat Bowling in the hall between 18:45 and 21:45 unless the hall is in use for local voting. The Gorefield team now also have matches when drawn at home on Sunday afternoons.
- On the first Saturday of each month, there is a Breakfast Club which meets and helps to raise funds for the facility but more importantly offers the opportunity for people to get together and meet up for discussions and planning.
- On the third Friday of the month a Bingo evening is held starting at 6:00pm until about 10:30pm. This is proving to be popular with the local residents.
- Wisbech Acorns Football Club use the facilities for games on both Saturdays and Sundays during their playing seasons, they include, two adult teams on the Saturday with an U14's, U15's and U16's playing on Sundays.

As well as the regular users the hall is also used for the following:-

- Hire for parties, christenings and other family celebrations.
- Hire for events held by Friends of Gorefield School and Gorefield Pre-school.
- Corporate hire for training.
- Local Authority hire for elections.
- Gorefield show hold events on site.
- Hire for other events from regular group users such as Art Exhibitions and Bingo nights.
- In addition the charity hold their own social and fundraising events such as the Christmas social, Quiz social nights, a family Halloween party etc.
- The Beer Fest, our annual 3 day music, food and drink festival which is attended by large numbers, including families and children and has provided vital funding for the charity.

The Beer Fest was held between Thursday 6 July 2023 and Saturday 8 July 2023, and proved to be exceptionally popular this year. The fest raised £11,986 compared to £14,277 last year and has been planned for 11 July 2024 through to 13 July 2024.

Public Benefit and achievements during the year

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk towards the Charity is a lack of funding and income to support it's stated aims. The trustees have considered this risk and believe that with careful management they will be able to continue to fulfil the objectives of the Charity.

Reserves

The Trustees consider that they require general reserves of approximately £14,000, being six months of overhead costs in case sources of income cease and/or groups that use the facilities decide to locate elsewhere.

The carried forward unrestricted reserves as at 31 March 2024 are £91,878. The charity received a number of restricted grants during the year which are detailed in notes 6 and 7, the balance at the end of the year amounts to £245,259 (2023 - £252,908).

The Endowment Fund comprises of the value of the Land and Buildings which were gifted to the people and cannot be used for any other purpose. The balance carried forward stands at £270,333, (2023 - £271,931).

GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Funds held as custodian trustee on behalf of others

The charity holds funds on behalf of Gorefield Street Pride, amounting to £306. These funds are not shown in the Balance Sheet of the charity. Details of the level of funds held are maintained in our electronic accounting records, along with details of any income or expenditure.

Covid-19 and Going concern

The Trustees would like to thank all the volunteers, staff and supporters of the Association for being so understanding during the Covid-19 Virus crisis and the attendance at the Beer Festival now appears to show that we are hopefully over the worst, and as a direct result the financial position of the charity is also strong.

The trustees believe that the charity is a going concern and do not foresee any possible hinderance to this going concern although more volunteers are always required and could be a non-financial stumbling block.

For and on behalf of the board of trustees:



.....
Mr Michael John Humphrey (Secretary)

Date: *20 MAY* 2024.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
GOREFIELD PLAYING FIELD ASSOCIATION**

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

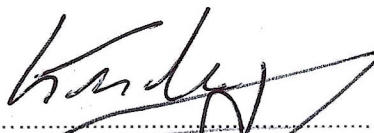
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 20 May..... 2024.


.....
K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

GOREFIELD PLAYING FIELD ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024			Total £	2023 £
	Unrestricted £	Restricted £	Endowment £		
INCOME AND ENDOWMENTS FROM:					
Donations					
Other Grants	961	-	-	961	2,748
General donations	50	-	-	50	178
Trading activities					
Fund-raising	2,510	-	-	2,510	4,580
Beer Festival	42,805	-	-	42,805	33,420
Bar and food	56,103	-	-	56,103	37,308
Charitable activities					
Hall hire	15,849	-	-	15,849	16,879
Club income	2,060	-	-	2,060	6,081
Community events	2,884	-	-	2,884	290
Investment income					
Bank interest	614	-	-	614	83
TOTAL INCOME	123,836	-	-	123,836	101,567
EXPENDITURE ON:					
Raising funds					
Fund-raising	4,307	-	-	4,307	3,149
Beer Festival	30,819	-	-	30,819	19,143
Trading activities					
Bar and food	27,476	-	-	27,476	23,444
Licences and subscriptions	991	-	-	991	821
Village events	716	-	-	716	540
Charitable activities					
Training costs	360	-	-	360	-
Rates and water charges	607	-	-	607	1,687
Equipment Hire	399	-	-	399	200
Power expenses	8,076	-	-	8,076	7,873
Club costs	-	1,252	-	1,252	1,765
Maintenance and equipment	6,159	-	-	6,159	10,234
Waste disposal	342	-	-	342	317
Cleaning supplies	707	-	-	707	92
Depreciation	7,535	6,531	1,598	15,664	13,220
Disposal of assets	-	-	-	-	448
Sundry expenses	524	-	-	524	543
Support costs					
Wages	9,059	-	-	9,059	8,157
Insurance	1,588	-	-	1,588	1,474
Telephone and internet	2,200	-	-	2,200	834
Independent examination	600	-	-	600	620
Legal and professional fess	35	-	-	35	39
Bank charges	1,298	-	-	1,298	801
TOTAL EXPENDITURE	103,798	7,783	1,598	113,179	95,401
NET INCOME	20,038	(7,783)	(1,598)	10,657	6,166
Transfers between funds	(134)	134	-	-	-
NET MOVEMENT IN FUNDS	19,904	(7,649)	(1,598)	10,657	6,166
Fund balances as at:					
1 April 2023	71,974	252,908	271,931	596,813	590,647
31 March 2024	91,878	245,259	270,333	607,470	596,813

The notes on pages 8 to 12 form part of these accounts

GOREFIELD PLAYING FIELD ASSOCIATION

BALANCE SHEET

AT 31 MARCH 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS	3		551,690		552,668
CURRENT ASSETS					
Bar stock		5,150		4,629	
Debtors		4,424		1,448	
Prepayments		1,912		4,293	
HSBC account		11,604		6,376	
Money manager account		37,832		31,418	
Cash in hand		465		627	
		<u>61,387</u>		<u>48,791</u>	
CREDITORS: Amounts falling due within one year					
Trade creditors		1,443		4,026	
Accruals		164		20	
Deferred income		3,400		-	
Independent examination		600		600	
		<u>5,607</u>		<u>4,646</u>	
NET CURRENT ASSETS			<u>55,780</u>		<u>44,145</u>
TOTAL ASSETS LESS LIABILITIES			<u><u>607,470</u></u>		<u><u>596,813</u></u>
FUNDS					
Endowment			270,333		271,931
Restricted			245,259		252,908
Unrestricted			91,878		71,974
	6		<u><u>607,470</u></u>		<u><u>596,813</u></u>

The financial statements on pages 5 to 10 were approved by the Trustees on 20 May 2024 and signed on their behalf by:

B. Holt

~~Mr Michael William Peggs~~
 Chair

[Signature]

 Mrs Kirsty Skinner
 Treasurer

MRS BARBARA HOLT
 VICE CHAIR.

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Donations receivable are allocated on the basis of the donors' wishes. If a purpose is specified then it is a restricted fund for that purpose. If a specific purpose is determined by the Trustees a Designated fund will be used.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

The charity receives government grants from the local district council. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

(d) Expenditure recognition

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Fixtures, fittings and equipment - 5 years straight line

Freehold property - 50 years straight line

Freehold land is not depreciated.

(g) Stock

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

The actions taken by the trustees in respect

2. Trustees Remuneration, Expenses and Control

There were no remuneration or expenses were paid to any of the Trustees during the year (2023 - £nil). The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

3. Fixed assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
Brought forward at 1 April 2023	554,278	58,251	612,529
Additions	1,079	13,607	14,686
Carried forward at 31 March 2024	<u>555,357</u>	<u>71,858</u>	<u>627,215</u>
Depreciation			
Brought forward at 1 April 2023	18,956	40,905	59,861
Charge for the year	7,108	8,556	15,664
Carried forward at 31 March 2024	<u>26,064</u>	<u>49,461</u>	<u>75,525</u>
Net book value			
At 31 March 2024	<u>529,293</u>	<u>22,397</u>	<u>551,690</u>
At 31 March 2023	<u>535,322</u>	<u>17,346</u>	<u>552,668</u>

The freehold land was gifted to the people and cannot be used for any other purpose. The Charity's sports grounds are for functional use only.

4. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 Total £	2023 £
which expire		
Later than one and not later than five years	<u>564</u>	<u>936</u>

5. Related Party Transactions

During the comparative year, the charity had contracted Peggs Construction Limited to undertake the extension works to the community hall on normal commercial terms. This company is owned by Mr and Mrs S D Peggs and the charity has incurred £24,000 cost of the contract during the comparative year. Mr S D Peggs is the adult son of Mr M W Peggs, trustee but Mr M W Peggs has no beneficial interest in that company which had built the original building. there was no amount outstanding at either this year end or the comparative year end.

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

6. Reserves

	Unrestricted £	Restricted £	Endowment £	Total £
2024				
Fixed assets	36,098	245,259	270,333	551,690
Current assets	61,387	-	-	61,387
Creditors: Amounts falling due within one year	(5,607)	-	-	(5,607)
	<u>91,878</u>	<u>245,259</u>	<u>270,333</u>	<u>607,470</u>
2023				
Fixed assets	28,947	251,790	271,931	552,668
Current assets	47,673	1,118	-	48,791
Creditors: Amounts falling due within one year	(4,646)	-	-	(4,646)
	<u>71,974</u>	<u>252,908</u>	<u>271,931</u>	<u>596,813</u>

7. Restricted funds

The restricted funds represent monies received from:

The Cambridgeshire County Council Reach Grant which is based on the Youth Club and is to be spent on that service. Any deficit would be met from unrestricted funds and any surplus would need to be refunded.

The Cambridgeshire County Council grant awarded towards the cost of building an extension to the Hall, this work was started during the year, but due to Covid restrictions has yet to be completed. The remaining balance is the writing down of the asset.

Capital grants from the Bernard Sunley Foundation and the Hudson Foundation both of which have been used to fund the cost of the Hall extension. The remaining balance is the writing down of the asset.

A grant from the Grange Wind Farm was used to purchase picnic tables. The asset required unrestricted funding also and remaining balance is the writing down of the assets.

A grant from Mick George was received to be used to purchase Bowls mats with assistance of unrestricted reserves and the remaining balance is the writing down of the asset.

	B/fwd £	Income £	Expenditure £	Transfers £	C/fwd £
2024					
Youth Club Fund	1,118	-	(1,252)	134	-
Extension fund	247,680	-	(5,160)	-	242,520
Picnic tables fund	2,242	-	(748)	-	1,494
Bowls mats fund	1,868	-	(623)	-	1,245
	<u>252,908</u>	<u>-</u>	<u>(7,783)</u>	<u>134</u>	<u>245,259</u>
2023					
Youth Club Fund	285	2,598	(1,765)	-	1,118
Extension fund	252,840	-	(5,160)	-	247,680
Picnic tables fund	2,990	-	(748)	-	2,242
Bowls mats fund	2,491	-	(623)	-	1,868
	<u>235,835</u>	<u>16,500</u>	<u>(6,831)</u>	<u>13,102</u>	<u>252,908</u>

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

8. Comparative figures - year ended 31 March 2023

	Unrestricted £	Restricted £	Endowment £	Total £
INCOME AND ENDOWMENTS FROM:				
Donations				
Other Grants	150	2,598	-	2,748
General donations	178	-	-	178
Trading activities				
Fund-raising	4,580	-	-	4,580
Beer Festival	33,420	-	-	33,420
Bar and food	37,308	-	-	37,308
Charitable activities				
Hall hire	16,879	-	-	16,879
Club income	6,081	-	-	6,081
Community events	290	-	-	290
Investment income				
Bank interest	83	-	-	83
TOTAL INCOME	98,969	2,598	-	101,567
EXPENDITURE ON:				
Raising funds				
Fund-raising	3,149	-	-	3,149
Beer Festival	19,143	-	-	19,143
Trading activities				
Bar and food	23,444	-	-	23,444
Licences and subscriptions	821	-	-	821
Village events	540	-	-	540
Charitable activities				
Rates and water charges	1,687	-	-	1,687
Equipment Hire	200	-	-	200
Power expenses	7,873	-	-	7,873
Club costs	-	1,765	-	1,765
Maintenance and equipment	10,234	-	-	10,234
Waste disposal	317	-	-	317
Cleaning supplies	92	-	-	92
Depreciation	5,091	6,531	1,598	13,220
Disposal of assets	448	-	-	448
Sundry expenses	543	-	-	543
Support costs				
Wages	8,157	-	-	8,157
Insurance	1,474	-	-	1,474
Telephone & internet	834	-	-	834
Independent examination	620	-	-	620
Legal and professional fess	39	-	-	39
Bank charges	801	-	-	801
TOTAL EXPENDITURE	85,507	8,296	1,598	95,401
NET INCOME / (EXPENDITURE)	13,462	(5,698)	(1,598)	6,166
Transfers between funds	(13,102)	13,102	-	-
NET MOVEMENT IN FUNDS	360	7,404	(1,598)	6,166

GOREFIELD PLAYING FIELD ASSOCIATION

England & Wales - Charity number 1051382

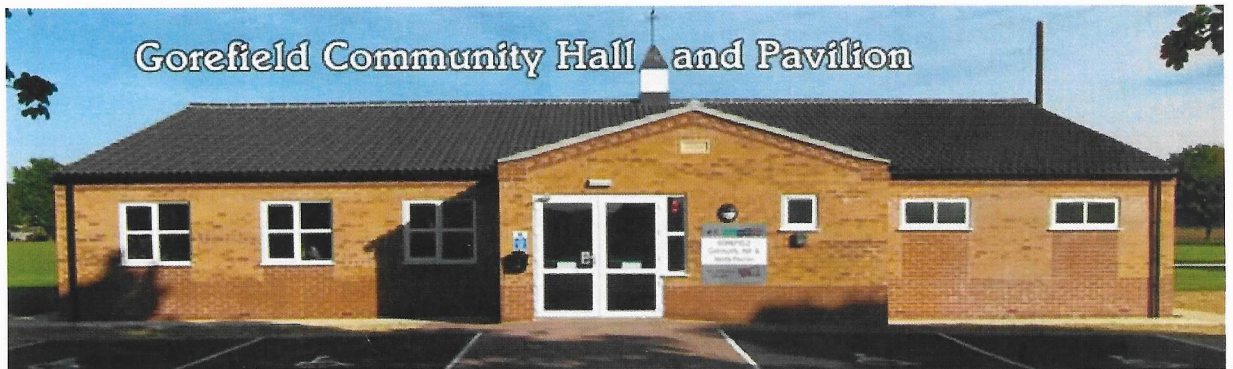
Accounts

**GOREFIELD PLAYING FIELD ASSOCIATION
CHARITY COMMISSION REGISTERED NO. 1051382**

STATEMENT OF ACCOUNTS

for the year ended

31 March 2022



GOREFIELD PLAYING FIELD ASSOCIATION
CHARITY INFORMATION

Registered Address

Community Hall & Sports Pavilion
Wolf Lane
Gorefield
Wisbech
Cambridgeshire
PE13 4NE

Trustees & Committee Members

Mr Michael William Peggs
Mr Michael John Humphrey
Mr Alan John Holt
Mrs Barbara Holt
Mrs Rachael Richmond
Mr Ian Larkin
Mr Nick Turner
Mrs Margaret Pearce
Mr Kevin Burton

Mr Lenny Kimber
Mr Adam Mark Skinner
Mr Gerald Ian Clifton
Mr Edward Bradley
Mr Rob Gifford
Mrs Samantha Kublic
Mrs Brenda Stamp
Mrs Cara Holt (appointed 18 May 2021)
Ms Nathalie Crick (resigned 16 November 2021)

Bankers

HSBC
1 Cornhill
Wisbech
Cambridgeshire
PE13 1NA

Independent Examiner

K.J. Maggs B.A., F.C.A.
Moore Thompson,
Chartered Accountants,
Bank House,
Broad Street,
Spalding,
Lincs.,
PE11 1TB.

GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022.

Structure, governance and management

Governing document

The charity is constituted by the Charity Commission and is a registered charity with the charity number 1051382. The charity became a registered charity on 12 December 1995. The charity is governed by its governing conveyance dated 19 May 1972 as amended on 13 May 1999, 17 May 2012, 21 May 2019 and on 17 March 2020.

Objectives and Activities

The charitable objects of Gorefield Playing Field Association are the provision, maintenance and improvement of a playing field for the parish of Gorefield. It also acts as a village community centre, with a bar and kitchen facility, available for hire, general functions etc. The community hall opened in 2013.

Trustees

The trustees meet as a committee on a bi-monthly basis, on the third Tuesday in May (AGM), July, September, November, January and March.

New trustees are recruited from a group who have shown a keen interest in the work of the charity and have abilities required on the governing body. Training is provided to keep trustees up to date with new legislation etc. on a regular basis.

Financial Review

The results for the charity for the financial year are detailed on pages 5 to 10.

Public Benefit

The trustees have given due regard to the guidance published by the Charity Commission on public benefit, with the charity's objectives of the provision and maintenance of the Gorefield playing field on behalf of the inhabitants of Gorefield being beneficial to the community as a whole.

The facilities the charity provides are usually well used by the local community with something happening most days, unfortunately the lockdown restrictions put in place from 20 March 2020 continued throughout the year and are still in place, albeit some easing has taken place during this period.

A considerable amount of work was undertaken to comply with Government guidance and the facility did manage to open for a limited period of time from August to November 2020.

A decision was made not to open the Hall during the Christmas period so that the work on the Hall extension could progress. The intention is to re-open the Hall for use as a Polling station on 6 May 2021, with normal usage commencing 17 May 2021 in accordance with the Governments gradual easing of lockdown restrictions.

Following the easing of lockdown restrictions it is hoped that the Hall usage will not only attain its previous level but will also expand following the completion of the extension and improvement work carried out during the year. This will open the Hall up to a wider range of beneficiaries and therefore increase the level of Public Benefit.

GOREFIELD PLAYING FIELD ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk towards the Charity is a lack of funding and income to support it's stated aims. The trustees have considered this risk and believe that with careful management they will be able to continue to fulfil the objectives of the Charity.

Reserves

Previously, a reserves policy had not been considered necessary, however, the Trustees have started to consider the need for improvements and expansion of the current facilities and therefore reserves will be necessary for this project.

The Trustees consider that they require general reserves of approximately £14,000, being six months of overhead costs in case sources of income cease and/or groups that use the facilities decide to locate elsewhere.

The carried forward unrestricted reserves as at 31 March 2022 are £58,512. The charity received a number of restricted grants during the year which are detailed in notes 5 and 6, the balance at the end of the year amounts to £258,606 (2021 - £235,835).


The Endowment Fund comprises of the value of the Land and Buildings which were gifted to the people and cannot be used for any other purpose. The balance carried forward stands at £273,529, (2021 - £275,127).

Covid-19 and Going concern

The Trustees would like to thank all the volunteers, staff and supporters of the Association for being so understanding during the Covid-19 Virus crisis. We are working hard to complete the many administrative and planning tasks which will enable us to continue.

The Associations reserves will enable us to satisfy the everyday overheads necessary to maintain the building and its surrounds, however this will result in the depletion of our reserves thereby affecting the timing of any future site improvements.

For and on behalf of the board of trustees:


.....
Mr M Humphrey (Secretary)

Date: 17/5/22
.....

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
GOREFIELD PLAYING FIELD ASSOCIATION**

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. Maggs B.A., F.C.A.
MOORE THOMPSON
Chartered Accountants
Spalding

Dated: 12 May 2022

GOREFIELD PLAYING FIELD ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022			Total £	2021 £
	Unrestricted £	Restricted £	Endowment £		
INCOME AND ENDOWMENTS FROM:					
Donations					
Local Government grants	10,667	15,000	-	25,667	218,708
Other Grants	-	1,500	-	1,500	37,250
General donations	968	-	-	968	-
Trading activities					
Fund-raising	4,756	-	-	4,756	1,150
Bar and food	22,998	-	-	22,998	812
Charitable activities					
Football	500	-	-	500	240
Hall hire	11,689	-	-	11,689	1,063
Sundry income	-	-	-	-	58
Investment income					
Bank interest	1	-	-	1	3
TOTAL INCOME	51,579	16,500	-	68,079	259,284
EXPENDITURE ON:					
Raising funds					
Fund-raising	3,742	-	-	3,742	1,052
Trading activities					
Bar and food	9,955	-	-	9,955	2,061
Licences and subscriptions	931	-	-	931	723
Charitable activities					
Rates and water charges	1,302	-	-	1,302	174
Power expenses	6,114	-	-	6,114	2,992
Football and field costs	130	-	-	130	413
Maintenance and equipment	4,868	-	-	4,868	5,429
Waste disposal	314	-	-	314	887
Cleaning supplies	573	-	-	573	16
Depreciation	4,012	6,531	1,598	12,141	4,529
Sundry expenses	1,295	300	-	1,595	595
Equipment Hire	573	-	-	573	200
Support costs					
Wages	5,902	-	-	5,902	1,944
Insurance	1,187	-	-	1,187	706
Telephone & internet	639	-	-	639	474
Independent examination	744	-	-	744	720
Legal and professional fess	35	-	-	35	-
Bank charges	692	-	-	692	81
TOTAL EXPENDITURE	43,008	6,831	1,598	51,437	22,996
NET INCOME	8,571	9,669	(1,598)	16,642	236,288
Transfers between funds	(13,102)	13,102	-	-	-
NET MOVEMENT IN FUNDS	(4,531)	22,771	(1,598)	16,642	236,288
Fund balances as at:					
1 April 2021	63,043	235,835	275,127	574,005	337,717
31 March 2022	58,512	258,606	273,529	590,647	574,005

The notes on pages 7 to 10 form part of these accounts


GOREFIELD PLAYING FIELD ASSOCIATION

BALANCE SHEET

AT 31 MARCH 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS	2		560,939		533,100
CURRENT ASSETS					
Debtors		2,928		-	
Bar stock		5,622		1,250	
Prepayments		1,289		1,084	
HSBC account		13,655		61,279	
Money manager account		9,735		8,534	
Cash in hand		695		14	
		<u>33,924</u>		<u>72,161</u>	
CREDITORS: Amounts falling due within one year					
Trade creditors		1,329		30,166	
Accruals		-		370	
Deferred income		2,147		-	
Independent examination		740		720	
		<u>4,216</u>		<u>31,256</u>	
NET CURRENT ASSETS			<u>29,708</u>		<u>40,905</u>
TOTAL ASSETS LESS LIABILITIES			<u>590,647</u>		<u>574,005</u>
FUNDS					
Endowment			273,529		275,127
Restricted			258,606		235,835
Unrestricted			58,512		63,043
	5		<u>590,647</u>		<u>574,005</u>

The financial statements on pages 5 to 10 were approved by the Trustees on 17 May 2022 and signed on their behalf by:



 Mr M. W. Peggs
 Trustee

The notes on pages 7 to 10 form part of these accounts

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Donations receivable are allocated on the basis of the donors' wishes. If a purpose is specified then it is a restricted fund for that purpose. If a specific purpose is determined by the Trustees a Designated fund will be used.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

The charity receives government grants from the local district council. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

(d) Expenditure recognition

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Fixtures, fittings and equipment	- 5 years straight line
Freehold property	- 50 years straight line

Freehold land is not depreciated.

(g) Stock

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern. The actions taken by the trustees in respect

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

2. Fixed assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
Brought forward at 1 April 2021	528,290	40,356	568,646
Additions	25,988	13,992	39,980
Carried forward at 31 March 2022	<u>554,278</u>	<u>54,348</u>	<u>608,626</u>
Depreciation			
Brought forward at 1 April 2021	4,784	30,762	35,546
Charge for the year	7,086	5,055	12,141
Carried forward at 31 March 2022	<u>11,870</u>	<u>35,817</u>	<u>47,687</u>
Net book value			
At 31 March 2022	<u>542,408</u>	<u>18,531</u>	<u>560,939</u>
At 30 March 2021	<u>523,506</u>	<u>9,594</u>	<u>533,100</u>

The freehold land was gifted to the people and cannot be used for any other purpose. The Charity's sports grounds are for functional use only.

3. Trustees Remuneration, Expenses and Control

There were no remuneration or expenses were paid to any of the Trustees during the year (2021 - £nil). The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

4. Related Party Transactions

During the year and the next financial period, the charity has contracted Peggs Construction Limited to undertake the extension works to the community hall on normal commercial terms. This company is owned by Mr and Mrs S D Peggs and the charity has incurred £24,000 (2021 - £234,000) cost of the contract during the year. Mr S D Peggs is the adult son of Mr M W Peggs, trustee but Mr M W Peggs has no beneficial interest in that company which had built the original building.

5. Reserves

	Unrestricted £	Restricted £	Endowment £	Total £
2022				
Fixed assets	29,089	258,321	273,529	560,939
Current assets	33,639	285	-	33,924
Creditors: Amounts falling due within one year	(4,216)	-	-	(4,216)
	<u>58,512</u>	<u>258,606</u>	<u>273,529</u>	<u>590,647</u>
2021				
Fixed assets	24,973	233,000	275,127	533,100
Current assets	69,326	2,835	-	72,161
Creditors: Amounts falling due within one year	(31,256)	-	-	(31,256)
	<u>63,043</u>	<u>235,835</u>	<u>275,127</u>	<u>574,005</u>

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Restricted funds

The restricted funds represent monies received from:

The Cambridgeshire County Council Reach Grant which is based on the Youth Club and is to be spent on that service. Any deficit would be met from unrestricted funds and any surplus would need to be refunded.

The Cambridgeshire County Council grant awarded towards the cost of building an extension to the Hall, this work was started during the year, but due to Covid restrictions has yet to be completed.

Capital grants from the Bernard Sunley Foundation and the Hudson Foundation both of which have been used to fund the cost of the Hall extension.

A grant from the Grange Wind Farm was used to purchase picnic tables.

A grant from Mick George was received to be used to purchase Bowls mats.

	B/fwd	Income	Expenditure	Transfers	C/fwd
	£	£	£	£	£
2022					
Youth Club Fund	585	-	(300)	-	285
Extension fund	233,000	15,000	(5,160)	10,000	252,840
Picnic tables fund	2,250	-	(748)	1,488	2,990
Bowls mats fund	-	1,500	(623)	1,614	2,491
	<u>235,835</u>	<u>16,500</u>	<u>(6,831)</u>	<u>13,102</u>	<u>258,606</u>
2021					
Youth Club Fund	585	-	-	-	585
Extension fund	-	233,000	-	-	233,000
Picnic tables fund	-	2,250	-	-	2,250
	<u>585</u>	<u>235,250</u>	<u>-</u>	<u>-</u>	<u>235,835</u>

GOREFIELD PLAYING FIELD ASSOCIATION

England & Wales - Charity number 1051382

Accounts

GOREFIELD PLAYING FIELD ASSOCIATION
CHARITY COMMISSION REGISTERED NO. 1051382

STATEMENT OF ACCOUNTS

for the year ended

31 March 2021



GOREFIELD PLAYING FIELD ASSOCIATION

CHARITY INFORMATION

Registered Address

Community Hall & Sports Pavilion
Wolf Lane
Gorefield
Wisbech
Cambridgeshire
PE13 4NE

Trustees & Committee Members

Mr Michael William Peggs
Mrs Jackie Hunns
Mrs Margaret Pearce
Mr Adam Mark Skinner
Mrs Frances Blanks
Mr Michael John Humphrey
Mr Alan John Holt
Mrs Barbara Holt
Mr Nick Turner

Mrs Rachael Richmond
Ms Nathalie Crick
Mr Ian Larkin
Mr Lenny Kimber
Mr Kevin Burton
Mr Gerald Ian Clifton
Mr Rob Gifford
Mr Edward Bradley

Bankers

HSBC
1 Cornhill
Wisbech
Cambridgeshire
PE13 1NA

Independent Examiner

K.J. Maggs B.A., F.C.A.
Moore Thompson,
Chartered Accountants,
Bank House,
Broad Street,
Spalding,
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PE11 1TB.

GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021.

Structure, governance and management

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New trustees are recruited from a group who have shown a keen interest in the work of the charity and have abilities required on the governing body. Training is provided to keep trustees up to date with new legislation etc. on a regular basis.

Financial Review

The results for the charity for the financial year are detailed on pages 6 to 10.

Public Benefit

The trustees have given due regard to the guidance published by the Charity Commission on public benefit, with the charity's objectives of the provision and maintenance of the Gorefield playing field on behalf of the inhabitants of Gorefield being beneficial to the community as a whole.

The facilities the charity provides are usually well used by the local community with something happening most days, unfortunately the lockdown restrictions put in place from 20 March 2020 continued throughout the year and are still in place, albeit some easing has taken place during this period.

A considerable amount of work was undertaken to comply with Government guidance and the facility did manage to open for a limited period of time from August to November 2020.

A decision was made not to open the Hall during the Christmas period so that the work on the Hall extension could progress. The intention is to re-open the Hall for use as a Polling station on 6 May 2021, with normal usage commencing 17 May 2021 in accordance with the Governments gradual easing of lockdown restrictions.

Following the easing of lockdown restrictions it is hoped that the Hall usage will not only attain its previous level but will also expand following the completion of the extension and improvement work carried out during the year. This will open the Hall up to a wider range of beneficiaries and therefore increase the level of Public Benefit.

GOREFIELD PLAYING FIELD ASSOCIATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk towards the Charity is a lack of funding and income to support it's stated aims. The trustees have considered this risk and believe that with careful management they will be able to continue to fulfil the objectives of the Charity.

Reserves

Previously, a reserves policy had not been considered necessary, however, the Trustees have started to consider the need for improvements and expansion of the current facilities and therefore reserves will be necessary for this project.

The Trustees consider that they require general reserves of approximately £14,000, being six months of overhead costs in case sources of income cease and/or groups that use the facilities decide to locate elsewhere.

The carried forward unrestricted reserves as at 31 March 2021 are £63,043. The charity received a number of restricted grants during the year which are detailed in notes 5 and 6, the balance at the end of the year amounts to £235,835 (2020 - £585).

The Endowment Fund comprises of the value of the Land and Buildings which were gifted to the people and cannot be used for any other purpose. The balance carried forward stands at £275,127, (2020 - £275,725).

Covid-19 and Going concern

The Trustees would like to thank all the volunteers, staff and supporters of the Association for being so understanding during the Covid-19 Virus crisis. We are working hard to complete the many administrative and planning tasks which will enable us to continue.

In accordance with the announcement by the UK Government on Friday 20 March 2020, we have suspended all activities until such time as it is safe to re-open.

The Associations reserves will enable us to satisfy the everyday overheads necessary to maintain the building and its surrounds, however this will result in the depletion of our reserves thereby affecting the timing of any future site improvements.

For and on behalf of the board of trustees:

Mr M Humphrey (Secretary)

Date: **18 May 2021**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
GOREFIELD PLAYING FIELD ASSOCIATION**

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: **18 May 2021**

K.J. Maggs B.A., F.C.A.
MOORE THOMPSON
Chartered Accountants
Spalding

GOREFIELD PLAYING FIELD ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021				2020
	Unrestricted £	Restricted £	Endowment £	Total £	£
INCOME AND ENDOWMENTS FROM:					
Donations					
Local Government grants	20,708	198,000	-	218,708	814
Other Grants	-	37,250	-	37,250	-
General donations	-	-	-	-	2,720
Trading activities					
Fund-raising	1,150	-	-	1,150	9,029
Bar and food	812	-	-	812	39,255
Charitable activities					
Football	240	-	-	240	840
Hall hire	1,063	-	-	1,063	6,888
Sundry income	58	-	-	58	43
Investment income					
Bank interest	3	-	-	3	14
TOTAL INCOME	24,034	235,250	-	259,284	59,603
EXPENDITURE ON:					
Raising funds					
Fund-raising	1,052	-	-	1,052	8,666
Trading activities					
Bar and food	2,061	-	-	2,061	23,303
Licences and subscriptions	723	-	-	723	1,788
Charitable activities					
Rates and water charges	174	-	-	174	2,080
Power expenses	2,992	-	-	2,992	5,435
Football and field costs	413	-	-	413	591
Maintenance and equipment	5,429	-	-	5,429	6,609
Waste disposal	887	-	-	887	1,688
Cleaning supplies	16	-	-	16	20
Depreciation	3,931	-	598	4,529	4,726
Sundry expenses	595	-	-	595	353
Equipment Hire	200	-	-	200	300
Support costs					
Wages	1,944	-	-	1,944	3,730
Insurance	706	-	-	706	839
Telephone & internet	474	-	-	474	479
Independent examination	720	-	-	720	696
Bank charges	81	-	-	81	264
TOTAL EXPENDITURE	22,398	-	598	22,996	61,567
NET INCOME / (EXPENDITURE)	1,636	235,250	(598)	236,288	(1,964)
Fund balances as at:					
1 April 2020	61,407	585	275,725	337,717	339,681
31 March 2021	63,043	235,835	275,127	574,005	337,717

The notes on pages 7 to 10 form part of these accounts

GOREFIELD PLAYING FIELD ASSOCIATION

BALANCE SHEET

AT 31 MARCH 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS	2		533,100		281,981
CURRENT ASSETS					
Bar stock		1,250		3,000	
Prepayments		1,084		773	
HSBC account		61,279		45,008	
Money manager account		8,534		7,331	
Cash in hand		14		470	
		72,161		56,582	
CREDITORS: Amounts falling due within one year					
Trade creditors		30,166		-	
Accruals		370		-	
Deferred income		-		150	
Independent examination		720		696	
		31,256		846	
NET CURRENT ASSETS			40,905		55,736
TOTAL ASSETS LESS LIABILITIES			574,005		337,717
FUNDS					
Endowment			275,127		275,725
Restricted			235,835		585
Unrestricted			63,043		61,407
	5		574,005		337,717

The financial statements on pages 6 to 10 were approved by the Trustees on **18 May 2021** and signed on their behalf by:

Mr M. W. Peggs
Trustee

The notes on pages 7 to 10 form part of these accounts

GOREFIELD PLAYING FIELD ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Donations receivable are allocated on the basis of the donors' wishes. If a purpose is specified then it is a restricted fund for that purpose. If a specific purpose is determined by the Trustees a Designated fund will be used.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

The charity receives government grants from the local district council. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

GOREFIELD PLAYING FIELD ASSOCIATION

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (continued)

(d) Expenditure recognition

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Fixtures, fittings and equipment	- 5 years straight line
Freehold property	- 50 years straight line

Freehold land is not depreciated.

(g) Stock

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern. The actions taken by the trustees in respect

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

2. Fixed assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
Brought forward at 1 April 2020	279,911	33,087	312,998
Additions	248,379	7,269	255,648
Carried forward at 31 March 2021	528,290	40,356	568,646
Depreciation			
Brought forward at 1 April 2020	4,186	26,831	31,017
Charge for the year	598	3,931	4,529
Carried forward at 31 March 2021	4,784	30,762	35,546
Net book value			
At 31 March 2021	523,506	9,594	533,100
At 30 March 2020	275,725	6,256	281,981

The freehold land was gifted to the people and cannot be used for any other purpose. The Charity's sports grounds are for functional use only.

3. Trustees Remuneration, Expenses and Control

There were no remuneration or expenses were paid to any of the Trustees during the year (2020 - £nil). The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

4. Related Party Transactions

During the year and the next financial period, the charity has contracted Peggs Construction Limited to undertake the extension works to the community hall on normal commercial terms. This company is owned by Mr and Mrs S D Peggs and the charity has incurred £234,000 cost of the contract during the year. Mr S D Peggs is the adult son of Mr M W Peggs, trustee but Mr M W Peggs has no beneficial interest in that company which had built the original building.

5. Reserves

	Unrestricted £	Restricted £	Endowment £	Total £
2021				
Fixed assets	24,973	233,000	275,127	533,100
Current assets	69,326	2,835	-	72,161
Creditors: Amounts falling due within one year	(31,256)	-	-	(31,256)
	63,043	235,835	275,127	574,005
2020				
Fixed assets	6,256	-	275,725	281,981
Current assets	55,997	585	-	56,582
Creditors: Amounts falling due within one year	(846)	-	-	(846)
	61,407	585	275,725	337,717

GOREFIELD PLAYING FIELD ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Restricted funds

The restricted funds represent monies received from:

The Cambridgeshire County Council Reach Grant which is based on the Youth Club and is to be spent on that service. Any deficit would be met from unrestricted funds and any surplus would need to be refunded.

The Cambridgeshire County Council grant awarded towards the cost of building an extension to the Hall, this work was started during the year, but due to Covid restrictions has yet to be completed.

Capital grants from the Bernard Sunley Foundation and the Hudson Foundation both of which have been used to fund the cost of the Hall extension.

A grant from the Grange Wind Farm is to be used to purchase picnic tables.