

Charity registration number 1051351 (England and Wales)

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Hall
M Mills
M Kelwick
S Wilson
M Botterill
S McGurn
E Woodcock
B Leech
V Knowles

(Appointed 3 September
2024)

Charity number (England and Wales)

1051351

Principal address

Victoria Dock Village Hall
Southbridge Road
Victoria Dock
HULL
HU9 1TS

Independent examiner

Trevor Rackham
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

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VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's principal activity continues to be that of promoting the welfare of the inhabitants of Victoria Dock and the neighbouring area. The charity premises are made available to groups and the committee also organises its own events with the assistance of volunteers.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

In this financial year the hall continued to see good levels of room bookings with many being repeat bookers. Total rental income for the year amounted to £30,869 (2023 - £31,883). With regards to the running costs of the hall, total for the year amounted to £37,954 (2023 - £38,721). This was a small reduction and remains a high area of focus and concern for the committee. The costs of utilities rose again from the prior year to £19,646 in the year. This increase was predominantly the cost of electricity and water. As usual, 50% of all utility costs was recovered in the form of Hull City Council Grants. These grants continue to make a significant financial impact for the charity in view of the continued unprecedented level of utility costs being faced.

The financial assistance received from Hull City Council in the form of quarterly utility bill claims totalled £10,040 (2023 - £6,633). The charity also received the annual £1,000 administration grant and three smaller grants. These were for the New Friends Group, partial redecoration and to recover costs for installation of a defibrillator housed at the village hall to serve the community.

As stated in the previous year's accounts, the committee decided to postpone the Fun Day in 2024 and return again in 2025 when it will be the 30th Anniversary. This was to allow the charity to build up cash resources and hopefully gain some new Corporate Sponsors to mitigate costs. Costs will be closely controlled to aim for a lower net spend going forward to ensure that the event can continued to be held in the future.

The charity ended the year with a surplus of approximately £6,200 (2023 - deficit £9,500), with total cash resources increasing to £32,000 from £25,600. The finances remain at adequate levels but continue to be closely monitored by the committee. This includes maintaining as much funds as possible in higher interest bearing savings accounts to earn credit interest.

The eight volunteer committee trustees maintained the daily operation of the Village Hall in various ways and there were two part-time employed members of staff.

Financial review

It is the policy of the charity to maintain liquid unrestricted funds, which are free reserves of the charity, at a level sufficient to cover the costs for a period of at least three months. Unrestricted funds were maintained in excess of this level throughout the year.

The SOFA is showing a surplus of £6,228 and consequently the balance sheet reserves have increased to £31,921 of which £29,703 are free reserves.

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is governed by a constitution adopted on 31st July 1995, amended on 26th June 2006 and 10th July 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

C Hall
M Mills
M Kelwick
S Wilson
M Botterill
S McGurn
E Woodcock
B Leech
V Knowles

(Appointed 3 September 2024)

Recruitment and appointment of trustees

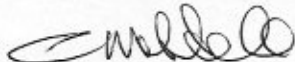
Appointment of trustees is governed by the constitution of the charity and the Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Induction and training of trustees

New trustees are inducted by being invited to attend committee meetings in order that they may judge the level of commitment and responsibilities that are involved with being a trustee.

The trustees form a committee that meets on a regular basis to review and report on past activities and consider future events.

The trustees' report was approved by the Board of Trustees.



C Hall
Trustee

12 May 2025

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

I report to the trustees on my examination of the financial statements of Victoria Dock Village Hall Comm. Assoc. (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Rackham

Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS
12 May 2025

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income and endowments from:							
Donations and legacies	2	1,239	11,275	12,514	1,374	13,215	14,589
Charitable activities	3	32,037	-	32,037	32,679	-	32,679
Other trading activities	4	300	-	300	625	-	625
Investment income	5	733	-	733	116	-	116
Other income	6	-	-	-	96	-	96
Total income		34,309	11,275	45,584	34,890	13,215	48,105
Expenditure on:							
Raising funds	7	1,402	-	1,402	12,927	5,922	18,849
Charitable activities	8	26,881	11,073	37,954	31,245	7,476	38,721
Total expenditure		28,283	11,073	39,356	44,172	13,398	57,570
Net income/(expenditure) and movement in funds		6,026	202	6,228	(9,282)	(183)	(9,465)
Reconciliation of funds:							
Fund balances at 1 September 2023		23,677	2,016	25,693	32,959	2,199	35,158
Fund balances at 31 August 2024		29,703	2,218	31,921	23,677	2,016	25,693

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		3,583		4,215
Current assets					
Cash at bank and in hand		30,891		24,514	
Creditors: amounts falling due within one year	15	(2,553)		(3,036)	
Net current assets			28,338		21,478
Total assets less current liabilities			31,921		25,693
The funds of the Charity					
Restricted income funds	16		2,218		2,016
Unrestricted funds	17		29,703		23,677
			31,921		25,693

The financial statements were approved by the trustees on 12 May 2025



S McGurn
Trustee

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Victoria Dock Village Hall Comm. Assoc. is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations	239	-	239	374	6,582	6,956
Grants	1,000	11,275	12,275	1,000	6,633	7,633
	<u>1,239</u>	<u>11,275</u>	<u>12,514</u>	<u>1,374</u>	<u>13,215</u>	<u>14,589</u>
Grants						
Hull City Council	1,000	10,875	11,875	1,000	6,633	7,633
CVS	-	400	400	-	-	-
	<u>1,000</u>	<u>11,275</u>	<u>12,275</u>	<u>1,000</u>	<u>6,633</u>	<u>7,633</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activity income		
Private hire	30,869	31,883
Chess group	591	518
New friends group	227	278
Compensation from bank	350	-
	<u>32,037</u>	<u>32,679</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Citadel	<u>300</u>	<u>625</u>

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Deposit account interest	733	116

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest on PAYE	-	96

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Funday	-	-	-	11,916	5,922	17,838
Citadel costs	1,402	-	1,402	911	-	911
Other fundraising costs	-	-	-	100	-	100
	<u>1,402</u>	<u>-</u>	<u>1,402</u>	<u>12,927</u>	<u>5,922</u>	<u>18,849</u>

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Expenditure on charitable activities

	Charitable activity expenditure 2024 £	Charitable activity expenditure 2023 £
Direct costs		
Staff costs	9,326	11,920
Depreciation and impairment	632	688
Office expenses	425	1,013
Miscellaneous	907	1,375
Licences	565	459
Insurance	1,247	1,141
Utilities	19,646	19,231
Repairs	1,462	1,523
Xmas lights	2,214	513
Friends group	15	-
Defibrillator	375	-
Decorating	216	-
	<u>37,030</u>	<u>37,863</u>
Share of support and governance costs (see note 9)		
Governance	924	858
	<u>37,954</u>	<u>38,721</u>
Analysis by fund		
Unrestricted funds	26,881	31,245
Restricted funds	11,073	7,476
	<u>37,954</u>	<u>38,721</u>

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	924	858
Analysed between:		
Charitable activity expenditure	924	858

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 Net movement in funds

2024

2023

£

£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

924

858

Depreciation of owned tangible fixed assets

632

687

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

The average monthly number of employees during the year was:

2024
Number

2023
Number

2

3

Employment costs

2024

2023

£

£

Wages and salaries

9,326

11,920

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14 Tangible fixed assets

	Equipment £
Cost	
At 1 September 2023	47,720
At 31 August 2024	47,720
Depreciation and impairment	
At 1 September 2023	43,505
Depreciation charged in the year	632
At 31 August 2024	44,137
Carrying amount	
At 31 August 2024	3,583
At 31 August 2023	4,215

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	234	208
Trade creditors	862	924
Accruals and deferred income	1,457	1,904
	<u>2,553</u>	<u>3,036</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Restricted equipment	1,869	-	(280)	1,589
Funday	-	100	-	100
Xmas lights	147	-	(147)	-
Utilities	-	10,040	(10,040)	-
Friends group	-	360	(15)	345
HCC defibrillator	-	375	(375)	-
Hull CVS decorating grant	-	400	(216)	184
	<u>2,016</u>	<u>11,275</u>	<u>(11,073)</u>	<u>2,218</u>

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Restricted funds

(Continued)

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
Restricted equipment	2,199	-	(330)	1,869
Funday	-	5,922	(5,922)	-
Xmas lights	-	660	(513)	147
Utilities	-	6,633	(6,633)	-
	<u>2,199</u>	<u>13,215</u>	<u>(13,398)</u>	<u>2,016</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Unrestricted equipment	2,346	-	(352)	-	1,994
General funds	21,331	34,309	(27,931)	-	27,709
	<u>23,677</u>	<u>34,309</u>	<u>(28,283)</u>	<u>-</u>	<u>29,703</u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
Unrestricted equipment	1,775	-	(358)	929	2,346
General funds	31,184	34,890	(43,814)	(929)	21,331
	<u>32,959</u>	<u>34,890</u>	<u>(44,172)</u>	<u>-</u>	<u>23,677</u>

VICTORIA DOCK VILLAGE HALL COMM. ASSOC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	1,994	1,589	3,583
Current assets/(liabilities)	27,709	629	28,338
	<u>29,703</u>	<u>2,218</u>	<u>31,921</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	2,346	1,869	4,215
Current assets/(liabilities)	21,331	147	21,478
	<u>23,677</u>	<u>2,016</u>	<u>25,693</u>

19 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties (close relatives of trustees) in respect of services provided for producing and delivering the digital & paper Citadel newsletter and website design and content.

	2024 £	2023 £
J Kelwick	300	336
J Mills	450	100
H McGurn (Left Sept '23)	89	2,181
	<u>839</u>	<u>2,617</u>