

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

Rackham's
Chartered Certified Accountants
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Melton
East Yorkshire
HU14 3RS

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activity continues to be that of promoting the welfare of the inhabitants of Victoria Dock and the neighbouring area. The charity premises are made available to groups and the committee also organises its own events with the assistance of volunteers.

The trustees have been mindful of the public benefit requirements as laid down by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

In this financial year the hall experienced extremely good levels of room bookings with some regular commercial hirers providing a solid amount of rental income. Total rental income in year amounted to £32,151 (2022 - £25,042), an increase of 28%. With regards to the running costs of the hall, excluding Fun Day costs, the total for the year amounted to £37,553 (2022 - £24,821). This was a 51% increase and remains a high area of focus and concern for the committee. The costs of utilities rose by almost £10,000 in the year of which only 50% was recovered in the form of Hull City Council Grants. These grants make a significant financial impact for the charity in view of the continued unprecedented level of utility costs being faced. The committee continues to closely monitor utility costs, tries to find cost savings where possible and has increased room hire rates again in 2023.

The financial assistance received from Hull City Council in the form of quarterly utility bill claims totalled £7,633 (2022 - £6,423) plus the annual £1,000 administration grant.

The annual family Fun Day returned in July 2023 and as ever, the day was a huge success and thoroughly enjoyed by the local community. The event continues to be the biggest single cost to the charity however one of its primary aims is to hold the fun day with the majority of funding coming from surplus income raised from rental hire, cash resources and some outside sponsorship. The net cost after income and takings on the day was approximately £12,000 (2022 - £11,000). However, in view of the significant level of running costs of the hall, it has been decided to postpone the Fun Day in 2024 and return again in 2025 when it will be the 30th Anniversary. This will allow the charity to build up cash resources and hopefully gain some new Corporate Sponsors to mitigate costs.

The charity ended the year with a deficit of approximately £9,500, with total cash resources reducing to £24,500 from £32,000. The finances remain at adequate levels but are being closely monitored by the committee.

The eight volunteer committee trustees maintained the daily operation of the Village Hall in various ways and there were three part-time employed members of staff.

FINANCIAL REVIEW

Reserves policy

It is the policy of the society to maintain liquid unrestricted funds, which are the free reserves of the society, at a level sufficient to cover the costs for a period of at least three months. Unrestricted funds were maintained in excess of this level throughout the year.

The SOFA is showing a deficit for the year of £9,466 and consequently balance sheet reserves have decreased to £25,692 of which £23,676 are free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a constitution adopted 31st July 1995, amended 26th June 2006 and amended 10th July 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Appointment of trustees is governed by the constitution of the charity and the Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Induction and training of new trustees

New trustees are inducted by being invited to attend committee meetings in order that they may judge the level of commitment and responsibilities that are involved with being a trustee.

The trustees form a committee that meets on a regular basis to review and report on past activities and consider future events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1051351

Principal address

Victoria Dock Village Hall
Southbridge Road
Victoria Dock
HULL
HU9 1TS

Trustees

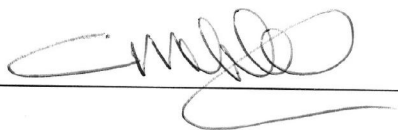
C Hall Chair
M Kelwick Vice Chair
S McGurn Treasurer & Secretary
M Mills
S Wilson
M Botterill
E Woodcock
B Leech (appointed 7.6.2023)

Independent Examiner

T M Rackham
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Approved by order of the board of trustees on 4 March 2024 and signed on its behalf by:

C Hall - Trustee



Independent examiner's report to the trustees of Victoria Dock Village Hall Community Association

I report to the charity trustees on my examination of the accounts of Victoria Dock Village Hall Community Association (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T M Rackham

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

4 March 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,374	13,215	14,589	14,414
Charitable activities	5				
Charitable Activity Income		32,679	-	32,679	25,990
Other trading activities	3	625	-	625	749
Investment income	4	116	-	116	3
Other income		96	-	96	-
Total		<u>34,890</u>	<u>13,215</u>	<u>48,105</u>	<u>41,156</u>
EXPENDITURE ON					
Raising funds	6	12,927	5,922	18,849	14,258
Charitable activities	7				
Charitable Activity Expenses		30,388	7,476	37,864	24,152
Charity Support Costs		858	-	858	858
Total		<u>44,173</u>	<u>13,398</u>	<u>57,571</u>	<u>39,268</u>
NET INCOME/(EXPENDITURE)		(9,283)	(183)	(9,466)	1,888
RECONCILIATION OF FUNDS					
Total funds brought forward		32,959	2,199	35,158	33,270
TOTAL FUNDS CARRIED FORWARD		<u><u>23,676</u></u>	<u><u>2,016</u></u>	<u><u>25,692</u></u>	<u><u>35,158</u></u>

The notes form part of these financial statements

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	2,346	1,869	4,215	3,974
CURRENT ASSETS					
Cash at bank and in hand		24,367	147	24,514	33,575
CREDITORS					
Amounts falling due within one year	14	(3,037)	-	(3,037)	(2,391)
NET CURRENT ASSETS		<u>21,330</u>	<u>147</u>	<u>21,477</u>	<u>31,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,676</u>	<u>2,016</u>	<u>25,692</u>	<u>35,158</u>
NET ASSETS		<u>23,676</u>	<u>2,016</u>	<u>25,692</u>	<u>35,158</u>
FUNDS	15				
Unrestricted funds				23,676	32,959
Restricted funds				<u>2,016</u>	<u>2,199</u>
TOTAL FUNDS				<u>25,692</u>	<u>35,158</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 March 2024 and were signed on its behalf by:



S McGurn - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	6,956	7,593
Grants	7,633	6,821
	<u>14,589</u>	<u>14,414</u>

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Hull City Council	7,633	6,423
Victoria Dock Church	-	398
	<u>7,633</u>	<u>6,821</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Citadel	<u>625</u>	<u>749</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>116</u>	<u>3</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Private hire	Charitable Activity Income	31,883	24,980
Parent and toddler group	Charitable Activity Income	-	255
Ladies group	Charitable Activity Income	-	110
Chess group	Charitable Activity Income	518	228
New friends group	Charitable Activity Income	278	217
Miscellaneous income	Charitable Activity Income	-	200
		<u>32,679</u>	<u>25,990</u>

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Funday	17,838	14,108
Citadel costs	911	-
Parent and toddler group	-	50
Ladies group	-	50
New friends group	100	50
	<u>18,849</u>	<u>14,258</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable Activity Expenses	37,176	688	37,864
Charity Support Costs	-	858	858
	<u>37,176</u>	<u>1,546</u>	<u>38,722</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	11,920	7,340
Office expenses	1,014	512
Miscellaneous	1,375	3,119
Licences	459	-
Insurance	1,141	1,127
Utilities	19,231	7,917
Repairs	1,523	1,732
Xmas lights	513	1,757
	<u>37,176</u>	<u>23,504</u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activity Expenses	688	-	688
Charity Support Costs	-	858	858
	<u>688</u>	<u>858</u>	<u>1,546</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	11,920	7,340
	<u>11,920</u>	<u>7,340</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Salaried staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,029	10,385	14,414
Charitable activities			
Charitable Activity Income	25,990	-	25,990
Other trading activities	749	-	749
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	<u>30,771</u>	<u>10,385</u>	<u>41,156</u>
EXPENDITURE ON			
Raising funds	6,921	7,337	14,258

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable Activity Expenses	17,817	6,335	24,152
Charity Support Costs	858	-	858
Total	<u>25,596</u>	<u>13,672</u>	<u>39,268</u>
NET INCOME/(EXPENDITURE)	5,175	(3,287)	1,888
Transfers between funds	(398)	398	-
Net movement in funds	<u>4,777</u>	<u>(2,889)</u>	<u>1,888</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	28,182	5,088	33,270
TOTAL FUNDS CARRIED FORWARD	<u><u>32,959</u></u>	<u><u>2,199</u></u>	<u><u>35,158</u></u>

13. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2022	47,112
Additions	928
Disposals	(320)
At 31 August 2023	<u>47,720</u>
DEPRECIATION	
At 1 September 2022	43,138
Charge for year	687
Eliminated on disposal	(320)
At 31 August 2023	<u>43,505</u>
NET BOOK VALUE	
At 31 August 2023	<u><u>4,215</u></u>
At 31 August 2022	<u><u>3,974</u></u>

Items costing below £250 are not usually capitalised. An annual impairment review is carried out to ensure that all fixed assets still have a useful life.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	924	281
Taxation and social security	208	18
Other creditors	1,905	2,092
	<u>3,037</u>	<u>2,391</u>

15. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	31,184	(8,925)	(929)	21,330
Unrestricted equipment	1,775	(358)	929	2,346
	<u>32,959</u>	<u>(9,283)</u>	<u>-</u>	<u>23,676</u>
Restricted funds				
Restricted Equipment	2,199	(330)	-	1,869
Xmas lights	-	147	-	147
	<u>2,199</u>	<u>(183)</u>	<u>-</u>	<u>2,016</u>
TOTAL FUNDS	<u>35,158</u>	<u>(9,466)</u>	<u>-</u>	<u>25,692</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,890	(43,815)	(8,925)
Unrestricted equipment	-	(358)	(358)
	<u>34,890</u>	<u>(44,173)</u>	<u>(9,283)</u>
Restricted funds			
Restricted Equipment	-	(330)	(330)
Funday	5,922	(5,922)	-
Xmas lights	660	(513)	147
Utilities	6,633	(6,633)	-
	<u>13,215</u>	<u>(13,398)</u>	<u>(183)</u>
TOTAL FUNDS	<u>48,105</u>	<u>(57,571)</u>	<u>(9,466)</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	20,845	5,432	4,907	31,184
Unrestricted equipment	2,035	(260)	-	1,775
Designated Sports fund	5,302	3	(5,305)	-
	<u>28,182</u>	<u>5,175</u>	<u>(398)</u>	<u>32,959</u>
Restricted funds				
Restricted Equipment	1,791	(388)	796	2,199
Funday	1,705	(1,705)	-	-
Utilities	1,592	(1,592)	-	-
Victoria Dock Church	-	398	(398)	-
	<u>5,088</u>	<u>(3,287)</u>	<u>398</u>	<u>2,199</u>
TOTAL FUNDS	<u>33,270</u>	<u>1,888</u>	<u>-</u>	<u>35,158</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,768	(25,336)	5,432
Unrestricted equipment	-	(260)	(260)
Designated Sports fund	3	-	3
	<u>30,771</u>	<u>(25,596)</u>	<u>5,175</u>
Restricted funds			
Restricted Equipment	-	(388)	(388)
Funday	5,632	(7,337)	(1,705)
Xmas lights	1,600	(1,600)	-
Utilities	2,755	(4,347)	(1,592)
Victoria Dock Church	398	-	398
	<u>10,385</u>	<u>(13,672)</u>	<u>(3,287)</u>
TOTAL FUNDS	<u>41,156</u>	<u>(39,268)</u>	<u>1,888</u>

16. RELATED PARTY DISCLOSURES

The following related party transactions occurred during the years ended 31 August 2023 and 2022.

Payments were made in the year to close relatives of Trustees in respect of their employment with Victoria Dock Village Hall.

Related Party	Relationship	2023 £	2022 £
S Mills	Close relative of M Mills	45	1,403
H McGurn	Close relative of S McGurn	2,181	-

S Mills ceased to be employed in the year.

Payments were also made in the year to close relatives of Trustees in respect of services provided for producing and delivering the digital and paper Citadel newsletter and website design.

Related Party	Relationship	2023 £	2022 £
J Kelwick	Close relative of M Kelwick	336	448
J Mills	Close relative of M Mills	100	-

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		
Grants	6,956	7,593
	7,633	6,821
	14,589	14,414
Other trading activities		
Citadel		
	625	749
Investment income		
Deposit account interest		
	116	3
Charitable activities		
Private hire		
Parent and toddler group	31,883	24,980
Ladies group	-	255
Chess group	-	110
New friends group	518	228
Miscellaneous income	278	217
	-	200
	32,679	25,990
Other income		
Other interest received		
	96	-
Total incoming resources	48,105	41,156
EXPENDITURE		
Raising donations and legacies		
Funday		
Citadel costs	17,838	14,108
Parent and toddler group	911	-
Ladies group	-	50
New friends group	-	50
	100	50
	18,849	14,258
Charitable activities		
Wages		
Office expenses	11,920	7,340
Miscellaneous	1,014	512
Licences	1,375	3,119
Carried forward	459	-
	14,768	10,971

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	14,768	10,971
Insurance	1,141	1,127
Utilities	19,231	7,917
Repairs	1,523	1,732
Xmas lights	513	1,757
	<u>37,176</u>	<u>23,504</u>
Support costs		
Management		
Depreciation of Equipment	688	648
Governance costs		
Independent examination	858	858
	<u>57,571</u>	<u>39,268</u>
Total resources expended		
	<u>(9,466)</u>	<u>1,888</u>
Net (expenditure)/income		

This page does not form part of the statutory financial statements

