

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

**VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

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FOR THE YEAR ENDED 31 AUGUST 2022**

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VICTORIA DOCK VILLAGE HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activity continues to be that of promoting the welfare of the inhabitants of Victoria Dock and the neighbouring area. The charity premises are made available to groups and the committee also organises its own events with the assistance of volunteers.

The trustees have been mindful of the public benefit requirements as laid down by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

This financial year saw the full re-opening of the village hall from 13th September 2021 after being closed on and off for the majority of 2021 due to the pandemic. Some of our section groups also returned although during the year Ladies Group and Toddler Group ceased.

Once re-open, the hall benefited from good levels of party and room bookings and rental income was on average £2,000 per month, totalling £25,000 for the year; double that of 2021 (£12,500). Increased activity also saw an increase in overheads from £21,000 to £25,000 (19% increase). This was due to in part to an increase in activity but also due to the sharp increase in utility costs. The trustees are mindful of the continued rising costs and have taken action to mitigate the increase by increasing the room hire rates during the year. It had been several years since rates were increased.

The Village Hall continued to receive the usual financial assistance from Hull City Council in the form of quarterly utility bill claims and the annual £1,000 administration grant. During the year the charity received an Additional Restrictions (Covid) grant of £2,667 (2021- £4,600). In total grants received in the year amounted to £6,423 (£12,000 - 2021).

The annual family Fun Day returned in July 2022 after 2 years and the day was a huge success and thoroughly enjoyed by the local community. The event is the biggest single cost to the charity however one of its primary aims is to hold the fun day with the majority of funding coming from surplus income raised from rental hire and some outside sponsorship. The net cost after income and takings on the day was approximately £11,000. The charity ended the year with a small surplus though of approximately £2,000, with total cash resources being slightly higher than at the start of the year at approximately £33,000. The finances remain in a strong position.

The seven volunteer committee trustees maintained the daily operation of the Village Hall in various ways and there were three part-time employed members of staff.

FINANCIAL REVIEW

Reserves policy

It is the policy of the society to maintain liquid unrestricted funds, which are the free reserves of the society, at a level sufficient to cover the costs for a period of at least three months. Unrestricted funds were maintained in excess of this level throughout the year.

The SOFA is showing a surplus for the year of £1,888 and consequently balance sheet reserves have increased to £35,158 of which £32,959 are free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a constitution adopted 31st July 1995 and amended 26th June 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Appointment of trustees is governed by the constitution of the charity and the Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Induction and training of new trustees

New trustees are inducted by being invited to attend committee meetings in order that they may judge the level of commitment and responsibilities that are involved with being a trustee.

The trustees form a committee that meets on a regular basis to review and report on past activities and consider future events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1051351

Principal address

Victoria Dock Village Hall
Southbridge Road
Victoria Dock
HULL
HU9 1TS

Trustees

C Hall Chair
M Kelwick Vice Chair
P Greacen Secretary (resigned 1.11.2021)
S McGurn Treasurer & Secretary
M Mills
P Spenceley (resigned 7.3.2022)
S Wilson (appointed 16.5.2022)
M Botterill
J Tulloch (resigned 6.12.2021)
E Woodcock (appointed 16.11.2021)

Independent Examiner

T M Rackham
FCCA
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Approved by order of the board of trustees on 5 December 2022 and signed on its behalf by:

C Hall - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

Independent examiner's report to the trustees of Victoria Dock Village Hall Community Association

I report to the charity trustees on my examination of the accounts of Victoria Dock Village Hall Community Association (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

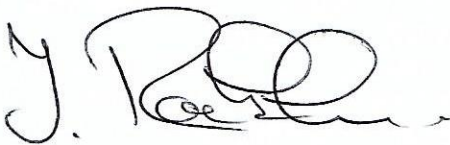
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T M Rackham
FCCA
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

5 December 2022

**VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,029	10,385	14,414	14,637
Charitable activities					
Charitable Activity Income		25,990	-	25,990	12,488
Other trading activities	3	749	-	749	630
Investment income	4	3	-	3	49
Total		<u>30,771</u>	<u>10,385</u>	<u>41,156</u>	<u>27,804</u>
EXPENDITURE ON					
Raising funds	6	6,921	7,337	14,258	(6)
Charitable activities					
Charitable Activity Expenses	7	17,817	6,335	24,152	19,804
Charity Support Costs		858	-	858	780
Total		<u>25,596</u>	<u>13,672</u>	<u>39,268</u>	<u>20,578</u>
NET INCOME/(EXPENDITURE)		5,175	(3,287)	1,888	7,226
Transfers between funds	15	<u>(398)</u>	<u>398</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,777	(2,889)	1,888	7,226
RECONCILIATION OF FUNDS					
Total funds brought forward		28,182	5,088	33,270	26,044
TOTAL FUNDS CARRIED FORWARD		<u><u>32,959</u></u>	<u><u>2,199</u></u>	<u><u>35,158</u></u>	<u><u>33,270</u></u>

The notes form part of these financial statements

**VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

**BALANCE SHEET
31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	1,775	2,199	3,974	3,826
CURRENT ASSETS					
Cash at bank and in hand		33,373	202	33,575	30,224
CREDITORS					
Amounts falling due within one year	14	(2,189)	(202)	(2,391)	(780)
NET CURRENT ASSETS		<u>31,184</u>	<u>-</u>	<u>31,184</u>	<u>29,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,959</u>	<u>2,199</u>	<u>35,158</u>	<u>33,270</u>
NET ASSETS		<u>32,959</u>	<u>2,199</u>	<u>35,158</u>	<u>33,270</u>
FUNDS	15				
Unrestricted funds				32,959	28,182
Restricted funds				2,199	5,088
TOTAL FUNDS				<u>35,158</u>	<u>33,270</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 December 2022 and were signed on its behalf by:



S McGurn - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	7,593	2,656
Grants	6,821	11,981
	<u>14,414</u>	<u>14,637</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Hull City Council	6,423	11,981
Victoria Dock Church	398	-
	<u>6,821</u>	<u>11,981</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Citadel	<u>749</u>	<u>630</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>3</u>	<u>49</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Private hire	Charitable Activity Income	24,980	12,468
Parent and toddler group	Charitable Activity Income	255	-
Ladies group	Charitable Activity Income	110	6
Chess group	Charitable Activity Income	228	-
New friends group	Charitable Activity Income	217	-
Miscellaneous income	Charitable Activity Income	200	14
		<u>25,990</u>	<u>12,488</u>

**VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Funday	14,108	(21)
Kitchen supplies	-	15
Parent and toddler group	50	-
Ladies group	50	-
New friends group	50	-
	<u>14,258</u>	<u>(6)</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable Activity Expenses	23,504	648	24,152
Charity Support Costs	-	858	858
	<u>23,504</u>	<u>1,506</u>	<u>25,010</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	7,340	7,409
Office expenses	512	678
Miscellaneous	3,119	1,858
Insurance	1,127	1,098
Utilities	7,917	5,721
Repairs	1,732	38
Xmas lights	1,757	2,327
	<u>23,504</u>	<u>19,129</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activity Expenses	648	-	648
Charity Support Costs	-	858	858
	<u>648</u>	<u>858</u>	<u>1,506</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	7,340	7,409
	<u>7,340</u>	<u>7,409</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Salaried staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,708	9,929	14,637
Charitable activities			
Charitable Activity Income	12,488	-	12,488
Other trading activities	630	-	630
Investment income	49	-	49
Total	<u>17,875</u>	<u>9,929</u>	<u>27,804</u>
EXPENDITURE ON			
Raising funds	(6)	-	(6)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable Activity Expenses	11,616	8,188	19,804
Charity Support Costs	780	-	780
Total	<u>12,390</u>	<u>8,188</u>	<u>20,578</u>
NET INCOME	5,485	1,741	7,226
Transfers between funds	(1,240)	1,240	-
Net movement in funds	<u>4,245</u>	<u>2,981</u>	<u>7,226</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	23,937	2,107	26,044
TOTAL FUNDS CARRIED FORWARD	<u>28,182</u>	<u>5,088</u>	<u>33,270</u>

13. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2021	46,615
Additions	797
Disposals	(300)
At 31 August 2022	<u>47,112</u>
DEPRECIATION	
At 1 September 2021	42,789
Charge for year	649
Eliminated on disposal	(300)
At 31 August 2022	<u>43,138</u>
NET BOOK VALUE	
At 31 August 2022	<u>3,974</u>
At 31 August 2021	<u>3,826</u>

Items costing below £250 are not usually capitalised. An annual impairment review is carried out to ensure that all fixed assets still have a useful life.

**VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	281	-
Taxation and social security	18	-
Other creditors	2,092	780
	<u>2,391</u>	<u>780</u>

15. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	20,845	5,432	4,907	31,184
Unrestricted equipment	2,035	(260)	-	1,775
Designated Sports fund	5,302	3	(5,305)	-
	<u>28,182</u>	<u>5,175</u>	<u>(398)</u>	<u>32,959</u>
Restricted funds				
Restricted Equipment	1,791	(388)	796	2,199
Funday	1,705	(1,705)	-	-
Utilities	1,592	(1,592)	-	-
Victoria Dock Church	-	398	(398)	-
	<u>5,088</u>	<u>(3,287)</u>	<u>398</u>	<u>2,199</u>
TOTAL FUNDS	<u>33,270</u>	<u>1,888</u>	<u>-</u>	<u>35,158</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,768	(25,336)	5,432
Unrestricted equipment	-	(260)	(260)
Designated Sports fund	3	-	3
	<u>30,771</u>	<u>(25,596)</u>	<u>5,175</u>
Restricted funds			
Restricted Equipment	-	(388)	(388)
Funday	5,632	(7,337)	(1,705)
Xmas lights	1,600	(1,600)	-
Utilities	2,755	(4,347)	(1,592)
Victoria Dock Church	398	-	398
	<u>10,385</u>	<u>(13,672)</u>	<u>(3,287)</u>
TOTAL FUNDS	<u>41,156</u>	<u>(39,268)</u>	<u>1,888</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	16,290	5,795	(1,240)	20,845
Unrestricted equipment	2,394	(359)	-	2,035
Designated Sports fund	5,253	49	-	5,302
	<u>23,937</u>	<u>5,485</u>	<u>(1,240)</u>	<u>28,182</u>
Restricted funds				
Restricted Equipment	2,107	(316)	-	1,791
Funday	-	465	1,240	1,705
Utilities	-	1,592	-	1,592
	<u>2,107</u>	<u>1,741</u>	<u>1,240</u>	<u>5,088</u>
TOTAL FUNDS	<u>26,044</u>	<u>7,226</u>	<u>-</u>	<u>33,270</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,826	(12,031)	5,795
Unrestricted equipment	-	(359)	(359)
Designated Sports fund	49	-	49
	<u>17,875</u>	<u>(12,390)</u>	<u>5,485</u>
Restricted funds			
Restricted Equipment	-	(316)	(316)
Funday	465	-	465
Xmas lights	2,151	(2,151)	-
Utilities	7,313	(5,721)	1,592
	<u>9,929</u>	<u>(8,188)</u>	<u>1,741</u>
TOTAL FUNDS	<u>27,804</u>	<u>(20,578)</u>	<u>7,226</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

16. RELATED PARTY DISCLOSURES

The following related party transactions occurred during the years ended 31 August 2022 and 2021.

Payments made in the year were to close relatives of Trustee, M Mills, in respect of their employment with Victoria Dock Village Hall.

Related Party	Relationship	2022 £	2021 £
S Mills	Close relative of trustee	1,403	1,645
N Mills	Close relative of trustee	-	-

N Mills did not receive any employment income in the year, but remains an employee on the payroll records.

Payments made also in the year were to a close relative of Trustee, M Kelwick in respect of services provided for producing the digital and paper Citadel newsletter and website design.

Related Party	Relationship	2022 £	2021 £
J Kelwick	Close relative of trustee	448	675

**VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,593	2,656
Grants	6,821	11,981
	<u>14,414</u>	<u>14,637</u>
Other trading activities		
Citadel	749	630
Investment income		
Deposit account interest	3	49
Charitable activities		
Private hire	24,980	12,468
Parent and toddler group	255	-
Ladies group	110	6
Chess group	228	-
New friends group	217	-
Miscellaneous income	200	14
	<u>25,990</u>	<u>12,488</u>
Total incoming resources	<u>41,156</u>	<u>27,804</u>
EXPENDITURE		
Raising donations and legacies		
Funday	14,108	(21)
Kitchen supplies	-	15
Parent and toddler group	50	-
Ladies group	50	-
New friends group	50	-
	<u>14,258</u>	<u>(6)</u>
Charitable activities		
Wages	7,340	7,409
Office expenses	512	678
Miscellaneous	3,119	1,858
Insurance	1,127	1,098
Utilities	7,917	5,721
Repairs	1,732	38
Xmas lights	1,757	2,327
	<u>23,504</u>	<u>19,129</u>

This page does not form part of the statutory financial statements

**VICTORIA DOCK VILLAGE HALL COMMUNITY
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
Support costs		
Management		
Depreciation of Equipment	648	675
Governance costs		
Independent examination	858	780
Total resources expended	<u>39,268</u>	<u>20,578</u>
Net income	<u><u>1,888</u></u>	<u><u>7,226</u></u>

This page does not form part of the statutory financial statements