

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**Rackham's  
Chartered Certified Accountants  
3 Melton Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS**

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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# **VICTORIA DOCK VILLAGE HALL COMMUNITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's principal activity continues to be that of promoting the welfare of the inhabitants of Victoria Dock and the neighbouring area. The charity premises are made available to groups and the committee also organises its own events with the assistance of volunteers.

The trustees have been mindful of the public benefit requirements as laid down by the Charity Commission.

### **ACHIEVEMENT AND PERFORMANCE**

From 1st September 2020 through to 16th May 2021, there was a restricted amount and varied level of activities operating at Victoria Dock Village Hall in accordance with Government coronavirus restrictions. This included the continuation of the NHS keyworker children childcare sessions (supporting income generation), church services, face to face adult support groups and certain children's groups that could operate under social distancing requirements once permitted to do so.

From 17th May 2021, Government advice put the onus on venues to deploy their own COVID risk assessment regarding re-opening. The Village Hall Trustees took the view that as local and national COVID cases were still of a high number, full re-opening would be deferred to 13th September 2021. There were therefore no private functions or regular section groups meeting in the hall until after this date.

Overall, the partial closure from September 2020 through to September 2021 due to the pandemic negatively impacted income over this period. Rental hire income was down by 43% compared to the previous year at £12,500 (2020: £22,000). This was offset to some extent by a reduction in overheads of 20% - £21,000 compared to 2020 costs of £26,000.

The Village Hall continued to receive the usual financial assistance from Hull City Council in the form of quarterly utility bill claims and the annual £1,000 administration grant. Two of the claims relating to 2019/2020 year-end were delayed (due to restricted services at the Council during the lockdowns) and were not received until January 2021. In addition, the charity also secured two grants totalling £4,600 from the Additional Restrictions Grant Fund during the year. In total, grants received in the year amounted to £12,000 compared to only £3,300 in the prior year. This additional income strengthened the charity's financial position; it ended the year with a surplus of £7,226.

The charity remains in a healthy financial position and looks forward to the village hall operating again at pre-pandemic levels and supporting the local community.

The annual family Fun Day planned for July 2021 was cancelled due to the pandemic and the deposit already paid was carried forward into the event planned for summer 2022.

The nine volunteer committee trustees maintained the daily operation of the Village Hall in various ways and there remains three part-time employed members of staff.

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is the policy of the society to maintain liquid unrestricted funds, which are the free reserves of the society, at a level sufficient to cover the costs for a period of at least three months. Unrestricted funds were maintained in excess of this level throughout the year.

# **VICTORIA DOCK VILLAGE HALL COMMUNITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021**

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### **FINANCIAL REVIEW**

The SOFA is showing a surplus for the year of £7,226 and consequently balance sheet reserves have increased to £33,270 of which £28,182 are free reserves.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is governed by a constitution adopted 31st July 1995 and amended 26th June 2006.

#### **Recruitment and appointment of new trustees**

Appointment of trustees is governed by the constitution of the charity and the Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Induction and training of new trustees**

New trustees are inducted by being invited to attend committee meetings in order that they may judge the level of commitment and responsibilities that are involved with being a trustee.

The trustees form a committee that meets on a regular basis to review and report on past activities and consider future events.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1051351

#### **Principal address**

Victoria Dock Village Hall  
Southbridge Road  
Victoria Dock  
HULL  
HU9 1TS

#### **Trustees**

C Hall Chair  
G McNicol Vice Chair (resigned 31.8.2021)  
M Kelwick Vice Chair  
P Greacen Secretary (resigned 1.11.2021)  
S McGurn Treasurer & Secretary (appointed 4.1.2021)  
M Mills  
P Spenceley  
S Wilson (resigned 6.12.2021)  
M Botterill  
A Sandilands (resigned 31.8.2021)  
J Tulloch (resigned 6.12.2021)  
E Woodcock (appointed 16.11.2021)

#### **Independent Examiner**

T M Rackham  
FCCA  
Rackham's  
Chartered Certified Accountants  
3 Melton Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2021**

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Approved by order of the board of trustees on 9 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Hall', written over a horizontal line.

C Hall - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VICTORIA DOCK VILLAGE HALL COMMUNITY ASSOCIATION**

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## **Independent examiner's report to the trustees of Victoria Dock Village Hall Community Association**

I report to the charity trustees on my examination of the accounts of Victoria Dock Village Hall Community Association (the Trust) for the year ended 31 August 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T M Rackham  
FCCA  
Rackham's  
Chartered Certified Accountants  
3 Melton Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS

9 December 2021

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,708	9,929	14,637	4,267
<b>Charitable activities</b>	5				
Charitable Activity Income		12,488	-	12,488	22,704
Other trading activities	3	630	-	630	685
Investment income	4	49	-	49	37
<b>Total</b>		17,875	9,929	27,804	27,693
<b>EXPENDITURE ON</b>					
Raising funds	6	(6)	-	(6)	4,441
<b>Charitable activities</b>	7				
Charitable Activity Expenses		11,616	8,188	19,804	22,489
Charity Support Costs		780	-	780	780
<b>Total</b>		12,390	8,188	20,578	27,710
<b>NET INCOME/(EXPENDITURE)</b>		5,485	1,741	7,226	(17)
<b>Transfers between funds</b>	15	(1,240)	1,240	-	-
<b>Net movement in funds</b>		4,245	2,981	7,226	(17)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		23,937	2,107	26,044	26,061
<b>TOTAL FUNDS CARRIED FORWARD</b>		28,182	5,088	33,270	26,044

The notes form part of these financial statements

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**BALANCE SHEET  
31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	2,036	1,790	3,826	4,501
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		26,927	3,297	30,224	22,323
<b>CREDITORS</b>					
Amounts falling due within one year	14	(781)	1	(780)	(780)
<b>NET CURRENT ASSETS</b>		<u>26,146</u>	<u>3,298</u>	<u>29,444</u>	<u>21,543</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,182</u>	<u>5,088</u>	<u>33,270</u>	<u>26,044</u>
<b>NET ASSETS</b>		<u>28,182</u>	<u>5,088</u>	<u>33,270</u>	<u>26,044</u>
<b>FUNDS</b>	15				
Unrestricted funds				28,182	23,937
Restricted funds				5,088	2,107
<b>TOTAL FUNDS</b>				<u>33,270</u>	<u>26,044</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2021 and were signed on its behalf by:



S McGurn - Trustee

The notes form part of these financial statements



# **VICTORIA DOCK VILLAGE HALL COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

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### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	2,656	945
Grants	11,981	3,322
	<u>14,637</u>	<u>4,267</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Hull City Council	<u>11,981</u>	<u>3,322</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Kitchen	-	19
Citadel	630	507
Fundraising	-	159
	<u>630</u>	<u>685</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>49</u>	<u>37</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021	2020
		£	£
Private hire	Charitable Activity Income	12,468	21,741
Parent and toddler group	Charitable Activity Income	-	442
Ladies group	Charitable Activity Income	6	147
Chess group	Charitable Activity Income	-	160
New friends group	Charitable Activity Income	-	214
Miscellaneous income	Charitable Activity Income	14	-
		<u>12,488</u>	<u>22,704</u>

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**6. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Funday	(21)	3,872
Kitchen supplies	15	47
Parent and toddler group	-	150
Ladies group	-	75
Chess group	-	33
New friends group	-	75
	<u>(6)</u>	<u>4,252</u>

**Other trading activities**

	2021	2020
	£	£
Purchases	-	189
	<u>-</u>	<u>189</u>
Aggregate amounts	<u>(6)</u>	<u>4,441</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable Activity Expenses	19,129	675	19,804
Charity Support Costs	-	780	780
	<u>19,129</u>	<u>1,455</u>	<u>20,584</u>

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Staff costs	7,409	6,970
Office expenses	678	691
Miscellaneous	1,858	1,870
Insurance	1,098	1,097
Utilities	5,721	7,198
Repairs	38	2,141
Xmas lights	2,327	1,727
	<u>19,129</u>	<u>21,694</u>

**9. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs £	£
Charitable Activity Expenses	675	-	675
Charity Support Costs	-	780	780
	<u>675</u>	<u>780</u>	<u>1,455</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**11. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	7,409	6,970
	<u>7,409</u>	<u>6,970</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Salaried staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	25	4,242	4,267
<b>Charitable activities</b>			
Charitable Activity Income	22,704	-	22,704
Other trading activities	600	85	685
Investment income	37	-	37
<b>Total</b>	<b>23,366</b>	<b>4,327</b>	<b>27,693</b>
 <b>EXPENDITURE ON</b>			
Raising funds	4,211	230	4,441
<b>Charitable activities</b>			
Charitable Activity Expenses	17,820	4,669	22,489
Charity Support Costs	780	-	780
<b>Total</b>	<b>22,811</b>	<b>4,899</b>	<b>27,710</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>555</b>	<b>(572)</b>	<b>(17)</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>23,382</b>	<b>2,679</b>	<b>26,061</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>23,937</b>	<b>2,107</b>	<b>26,044</b>

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**13. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	46,615
<b>DEPRECIATION</b>	
At 1 September 2020	42,114
Charge for year	675
At 31 August 2021	42,789
<b>NET BOOK VALUE</b>	
At 31 August 2021	3,826
At 31 August 2020	4,501

Items costing below £250 are not usually capitalised. An annual impairment review is carried out to ensure that all fixed assets still have a useful life.

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	780	780

**15. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	16,290	5,795	(1,240)	20,845
Unrestricted equipment	2,394	(359)	-	2,035
Designated Sports fund	5,253	49	-	5,302
	23,937	5,485	(1,240)	28,182
<b>Restricted funds</b>				
Restricted Equipment	2,107	(316)	-	1,791
Funday	-	465	1,240	1,705
Utilities	-	1,592	-	1,592
	2,107	1,741	1,240	5,088
<b>TOTAL FUNDS</b>	26,044	7,226	-	33,270

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,826	(12,031)	5,795
Unrestricted equipment	-	(359)	(359)
Designated Sports fund	49	-	49
	<u>17,875</u>	<u>(12,390)</u>	<u>5,485</u>
<b>Restricted funds</b>			
Restricted Equipment	-	(316)	(316)
Funday	465	-	465
Xmas lights	2,151	(2,151)	-
Utilities	7,313	(5,721)	1,592
	<u>9,929</u>	<u>(8,188)</u>	<u>1,741</u>
<b>TOTAL FUNDS</b>	<u><u>27,804</u></u>	<u><u>(20,578)</u></u>	<u><u>7,226</u></u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	15,349	941	16,290
Unrestricted equipment	2,817	(423)	2,394
Designated Sports fund	5,216	37	5,253
	<u>23,382</u>	<u>555</u>	<u>23,937</u>
<b>Restricted funds</b>			
Restricted Equipment	2,479	(372)	2,107
Xmas lights	200	(200)	-
	<u>2,679</u>	<u>(572)</u>	<u>2,107</u>
<b>TOTAL FUNDS</b>	<u><u>26,061</u></u>	<u><u>(17)</u></u>	<u><u>26,044</u></u>

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,329	(22,388)	941
Unrestricted equipment	-	(423)	(423)
Designated Sports fund	37	-	37
	<u>23,366</u>	<u>(22,811)</u>	<u>555</u>
<b>Restricted funds</b>			
Restricted Equipment	-	(372)	(372)
Funday	230	(230)	-
Xmas lights	775	(975)	(200)
Utilities	3,322	(3,322)	-
	<u>4,327</u>	<u>(4,899)</u>	<u>(572)</u>
<b>TOTAL FUNDS</b>	<u><u>27,693</u></u>	<u><u>(27,710)</u></u>	<u><u>(17)</u></u>

**16. RELATED PARTY DISCLOSURES**

The following related party transactions occurred during the years ended 31 August 2021 and 2020.

Payments made in the year were to close relatives of Trustee, M Mills, in respect of their employment with Victoria Dock Village Hall.

Related Party	Relationship	2021 £	2020 £
S Mills	Close relative of trustee	1,645	800
N Mills	Close relative of trustee	-	439

Payments made also in the year were to a close relative of Trustee, M Kelwick in respect of services provided for producing the digital and paper Citadel newsletter and website design.

Related Party	Relationship	2021 £	2020 £
J Kelwick	Close relative of trustee	675	-



**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,656	945
Grants	11,981	3,322
	<u>14,637</u>	<u>4,267</u>
<b>Other trading activities</b>		
Kitchen	-	19
Citadel	630	507
Fundraising	-	159
	<u>630</u>	<u>685</u>
<b>Investment income</b>		
Deposit account interest	49	37
<b>Charitable activities</b>		
Private hire	12,468	21,741
Parent and toddler group	-	442
Ladies group	6	147
Chess group	-	160
New friends group	-	214
Miscellaneous income	14	-
	<u>12,488</u>	<u>22,704</u>
<b>Total incoming resources</b>	<u>27,804</u>	<u>27,693</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Funday	(21)	3,872
Kitchen supplies	15	47
Parent and toddler group	-	150
Ladies group	-	75
Chess group	-	33
New friends group	-	75
	<u>(6)</u>	<u>4,252</u>
<b>Other trading activities</b>		
Fundraising	-	189

This page does not form part of the statutory financial statements

**VICTORIA DOCK VILLAGE HALL COMMUNITY  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Wages	7,409	6,970
Office expenses	678	691
Miscellaneous	1,858	1,870
Insurance	1,098	1,097
Utilities	5,721	7,198
Repairs	38	2,141
Xmas lights	2,327	1,727
	<u>19,129</u>	<u>21,694</u>
<b>Support costs</b>		
<b>Management</b>		
Depreciation of Equipment	675	795
<b>Governance costs</b>		
Independent examination	780	780
	<u>20,578</u>	<u>27,710</u>
Total resources expended		
<b>Net income/(expenditure)</b>	<u>7,226</u>	<u>(17)</u>

This page does not form part of the statutory financial statements