

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Al-Quaim Islamic Mission

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

Al-Quaim Islamic Mission

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Al-Quaim Islamic Mission

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the islamic faith in accordance with the doctrine of the shia athna ashari.
To advance the education of the shia muslim community.

FINANCIAL REVIEW

The charity also achieved significant results in using its funds in the most cost effective way possible. This is reflected by the retained funds and the net assets owned by the charity which can be expended on the charity's forthcoming projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1051331

Principal address

39 Montrose Avenue
Slough
Berkshire
SL1 4TN

Trustees

Mr A Minhas Trustee
Mr N H Jaffri Trustee
Mr Q Mehdi Trustee
Mr T Bukhari Trustee
Mr I H Abdeali Trustee

Independent Examiner

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

Approved by order of the board of trustees on 24-10-2025 and signed on its behalf by:



Mr A Minhas - Trustee

Independent Examiner's Report to the Trustees of
Al-Quaim Islamic Mission

Independent examiner's report to the trustees of Al-Quaim Islamic Mission

I report to the charity trustees on my examination of the accounts of Al-Quaim Islamic Mission (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

Date: 27.10.2025

Al-Quaim Islamic Mission

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		148,876	-	148,876	136,079
Investment income	2	17,820	-	17,820	12,400
Total		<u>166,696</u>	<u>-</u>	<u>166,696</u>	<u>148,479</u>
EXPENDITURE ON					
Raising funds		12,908	-	12,908	23,533
Charitable activities					
Masjid & religious gathering		63,869	-	63,869	93,287
Other		23,874	-	23,874	-
Total		<u>100,651</u>	<u>-</u>	<u>100,651</u>	<u>116,820</u>
NET INCOME		66,045	-	66,045	31,659
RECONCILIATION OF FUNDS					
Total funds brought forward		856,386	-	856,386	824,727
TOTAL FUNDS CARRIED FORWARD		<u>922,431</u>	<u>-</u>	<u>922,431</u>	<u>856,386</u>

The notes form part of these financial statements

Al-Quaim Islamic Mission**Balance Sheet**
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	1,090,408	-	1,090,408	1,078,735
CURRENT ASSETS					
Debtors	6	6,295	-	6,295	6,000
Cash at bank and in hand		86,950	-	86,950	63,771
		<u>93,245</u>	<u>-</u>	<u>93,245</u>	<u>69,771</u>
CREDITORS					
Amounts falling due within one year	7	(4,799)	-	(4,799)	(15,325)
NET CURRENT ASSETS		<u>88,446</u>	<u>-</u>	<u>88,446</u>	<u>54,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,178,854	-	1,178,854	1,133,181
CREDITORS					
Amounts falling due after more than one year	8	(256,423)	-	(256,423)	(276,795)
NET ASSETS		<u>922,431</u>	<u>-</u>	<u>922,431</u>	<u>856,386</u>

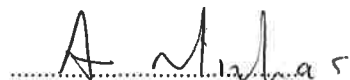
Al-Quaim Islamic Mission

Balance Sheet - continued

31 December 2024

FUNDS	10		
Unrestricted funds		922,431	856,386
TOTAL FUNDS		922,431	856,386

The financial statements were approved by the Board of Trustees and authorised for issue on 24-10-2025 and were signed on its behalf by:


Mr A Minhas - Trustee


Mr N H Jaffri - Trustee


Mr Q Mehdi - Trustee


Mr T Bukhari - Trustee


Mr I H Abdeali - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied consistently through out the year:

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property - Not provided
Plant & Machinery - 25% on reducing balance
Computer Equipment - 33% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in 'administrative expenses'.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Offsetting

Financial assets and liabilities are offset and the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Charitable activities

Cost of charitable activities comprises all overheads excluding governance costs and finance charges.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	<u>17,820</u>	<u>12,400</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	132,679	3,400	136,079
Investment income	<u>12,400</u>	<u>-</u>	<u>12,400</u>
Total	<u>145,079</u>	<u>3,400</u>	<u>148,479</u>
 EXPENDITURE ON			
Raising funds	20,133	3,400	23,533
Charitable activities			
Masjid & religious gathering	<u>93,287</u>	<u>-</u>	<u>93,287</u>
Total	<u>113,420</u>	<u>3,400</u>	<u>116,820</u>
 NET INCOME	31,659	-	31,659

Al-Quaim Islamic Mission

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	824,727	-	824,727
TOTAL FUNDS CARRIED FORWARD	<u>856,386</u>	<u>-</u>	<u>856,386</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2024	1,070,674	34,573	1,049	1,106,296
Additions	-	19,600	2,308	21,908
At 31 December 2024	<u>1,070,674</u>	<u>54,173</u>	<u>3,357</u>	<u>1,128,204</u>
DEPRECIATION				
At 1 January 2024	-	27,211	350	27,561
Charge for year	-	9,116	1,119	10,235
At 31 December 2024	<u>-</u>	<u>36,327</u>	<u>1,469</u>	<u>37,796</u>
NET BOOK VALUE				
At 31 December 2024	<u>1,070,674</u>	<u>17,846</u>	<u>1,888</u>	<u>1,090,408</u>
At 31 December 2023	<u>1,070,674</u>	<u>7,362</u>	<u>699</u>	<u>1,078,735</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	5,000	5,000
Prepayments and accrued income	1,295	1,000
	<u>6,295</u>	<u>6,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	700	625
Other creditors	4,099	14,700
	<u>4,799</u>	<u>15,325</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 9)	<u>256,423</u>	<u>276,795</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>28,869</u>	<u>28,869</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>84,607</u>	<u>84,607</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	142,947	163,319

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	856,386	66,045	922,431
TOTAL FUNDS	<u>856,386</u>	<u>66,045</u>	<u>922,431</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	166,696	(100,651)	66,045
TOTAL FUNDS	<u>166,696</u>	<u>(100,651)</u>	<u>66,045</u>

Al-Quaim Islamic Mission

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	824,727	31,659	856,386
TOTAL FUNDS	<u>824,727</u>	<u>31,659</u>	<u>856,386</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,079	(113,420)	31,659
Restricted funds			
Other restricted funds	3,400	(3,400)	-
TOTAL FUNDS	<u>148,479</u>	<u>(116,820)</u>	<u>31,659</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	824,727	97,704	922,431
TOTAL FUNDS	<u>824,727</u>	<u>97,704</u>	<u>922,431</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,775	(214,071)	97,704
Restricted funds			
Other restricted funds	3,400	(3,400)	-
TOTAL FUNDS	<u>315,175</u>	<u>(217,471)</u>	<u>97,704</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Al-Quaim Islamic Mission

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	132,033	136,079
Madrasa Income	5,373	-
Friday Collection	11,470	-
	<hr/>	<hr/>
	148,876	136,079
Investment income		
Rents received	17,820	12,400
	<hr/>	<hr/>
Total incoming resources	166,696	148,479
EXPENDITURE		
Raising donations and legacies		
Donations to others	-	3,400
Muharam & religious events	6,988	9,295
Scholar fees	4,999	10,838
Madrasa Expenses	921	-
	<hr/>	<hr/>
	12,908	23,533
Support costs		
Management		
Rates and water	1,174	450
Insurance	1,928	1,599
Light and heat	26,553	25,597
Telephone	173	130
Postage and stationery	542	590
Sundries	387	363
Repairs & renewals	7,481	21,792
Cleaning	2,156	2,668
Computer costs	533	152
Professional fees	150	850
Imam masjid salary	7,500	7,500
Care taker	2,400	2,348
Bookkeeper salary	1,500	3,000
Depreciation of tangible fixed assets	10,235	2,804
	<hr/>	<hr/>
	62,712	69,843
Finance		
Bank charges	357	598
Bank loan interest	23,874	21,996
	<hr/>	<hr/>
	24,231	22,594
Governance costs		
Accountancy	800	850

Al-Quaim Islamic Mission

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
Total resources expended	100,651	116,820
Net income	66,045	31,659