

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
Al-Quaim Islamic Mission

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Al-Quaim Islamic Mission

Contents of the Financial Statements  
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

**Al-Quaim Islamic Mission**

**Report of the Trustees**  
**for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the islamic faith in accordance with the doctrine of the shia athna ashari.  
To advance the education of the shia muslim community.

**FINANCIAL REVIEW**

The charity also achieved significant results in using its funds in the most cost effective way possible. This is reflected by the retained funds and the net assets owned by the charity which can be expended on the charity's forthcoming projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051331

**Principal address**

39 Montrose Avenue  
Slough  
Berkshire  
SL1 4TN

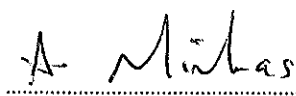
**Trustees**

Mr A Minhas Trustee  
Mr N H Jaffri Trustee  
Mr Q Mehdi Trustee  
Mr T Bukhari Trustee  
Mr I H Abdeali Trustee

**Independent Examiner**

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Approved by order of the board of trustees on 25/10/2024 and signed on its behalf by:



Mr A Minhas - Trustee

Independent Examiner's Report to the Trustees of  
Al-Quaim Islamic Mission

**Independent examiner's report to the trustees of Al-Quaim Islamic Mission**

I report to the charity trustees on my examination of the accounts of Al-Quaim Islamic Mission (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Date: .....25.10.2024.....

Al-Quaim Islamic Mission

Statement of Financial Activities  
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		132,679	3,400	136,079	118,755
Investment income	2	12,400	-	12,400	12,290
<b>Total</b>		<u>145,079</u>	<u>3,400</u>	<u>148,479</u>	<u>131,045</u>
<b>EXPENDITURE ON</b>					
Raising funds		20,133	3,400	23,533	28,687
Charitable activities					
Masjid & religious gathering		93,287	-	93,287	83,104
<b>Total</b>		<u>113,420</u>	<u>3,400</u>	<u>116,820</u>	<u>111,791</u>
<b>NET INCOME</b>		31,659	-	31,659	19,254
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		824,727	-	824,727	805,473
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>856,386</u>	<u>-</u>	<u>856,386</u>	<u>824,727</u>

The notes form part of these financial statements

**Al-Quaim Islamic Mission**

**Balance Sheet**  
**31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	1,078,735	-	1,078,735	1,075,490
<b>CURRENT ASSETS</b>					
Debtors	6	6,000	-	6,000	6,037
Cash at bank and in hand		63,771	-	63,771	55,824
		<u>69,771</u>	<u>-</u>	<u>69,771</u>	<u>61,861</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(15,325)	-	(15,325)	(14,425)
		<u>54,446</u>	<u>-</u>	<u>54,446</u>	<u>47,436</u>
<b>NET CURRENT ASSETS</b>					
		<u>54,446</u>	<u>-</u>	<u>54,446</u>	<u>47,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,133,181</u>	<u>-</u>	<u>1,133,181</u>	<u>1,122,926</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(276,795)	-	(276,795)	(298,199)
		<u>856,386</u>	<u>-</u>	<u>856,386</u>	<u>824,727</u>
<b>NET ASSETS</b>		<u>856,386</u>	<u>-</u>	<u>856,386</u>	<u>824,727</u>

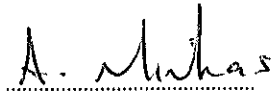
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Al-Quaim Islamic Mission

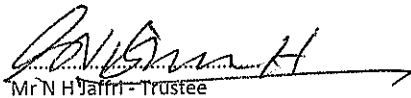
Balance Sheet - continued  
31 December 2023

<b>FUNDS</b>	10		
Unrestricted funds		856,386	824,727
<b>TOTAL FUNDS</b>		<u>856,386</u>	<u>824,727</u>

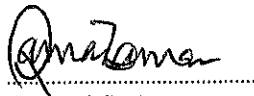
The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2024 and were signed on its behalf by:



Mr A Minhas - Trustee



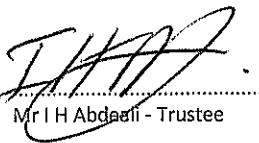
Mr N H Jaffri - Trustee



Mr Q Mehdi - Trustee



Mr T Bukhari - Trustee



Mr I H Abdeali - Trustee

The notes form part of these financial statements

Al-Quaim Islamic Mission

Notes to the Financial Statements  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied consistently through out the year:

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property - Not provided  
Plant & Machinery - 25% on reducing balance  
Computer Equipment - 33% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in 'administrative expenses'.



Al-Quaim Islamic Mission

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

**Short term debtors and creditors**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Charitable activities**

Cost of charitable activities comprises all overheads excluding governance costs and finance charges.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>12,400</u>	<u>12,290</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	112,812	5,943	118,755
Investment income	<u>12,290</u>	<u>-</u>	<u>12,290</u>
<b>Total</b>	<u>125,102</u>	<u>5,943</u>	<u>131,045</u>
<b>EXPENDITURE ON</b>			
Raising funds	22,744	5,943	28,687
<b>Charitable activities</b>			
Masjid & religious gathering	<u>83,104</u>	<u>-</u>	<u>83,104</u>
<b>Total</b>	<u>105,848</u>	<u>5,943</u>	<u>111,791</u>
<b>NET INCOME</b>	19,254	-	19,254
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>805,473</u>	<u>-</u>	<u>805,473</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>824,727</u>	<u>-</u>	<u>824,727</u>

**Al-Quaim Islamic Mission**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	1,070,674	29,573	-	1,100,247
Additions	-	5,000	1,049	6,049
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	1,070,674	34,573	1,049	1,106,296
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2023	-	24,757	-	24,757
Charge for year	-	2,454	350	2,804
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	-	27,211	350	27,561
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2023	1,070,674	7,362	699	1,078,735
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	1,070,674	4,816	-	1,075,490
	<hr/>	<hr/>	<hr/>	<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	5,000	5,200
Prepayments and accrued income	1,000	837
	<hr/>	<hr/>
	6,000	6,037
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	625	575
Other creditors	14,700	13,850
	<hr/>	<hr/>
	15,325	14,425
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans (see note 9)	276,795	298,199
	<hr/>	<hr/>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling between one and two years:		
Bank loans - 1-2 years	28,869	28,869
	<hr/>	<hr/>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	84,607	84,607
	<hr/>	<hr/>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	163,319	184,723

Al-Quaim Islamic Mission

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	824,727	31,659	856,386
<b>TOTAL FUNDS</b>	<u>824,727</u>	<u>31,659</u>	<u>856,386</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,079	(113,420)	31,659
Restricted funds			
Other restricted funds	3,400	(3,400)	-
<b>TOTAL FUNDS</b>	<u>148,479</u>	<u>(116,820)</u>	<u>31,659</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	805,473	19,254	824,727
<b>TOTAL FUNDS</b>	<u>805,473</u>	<u>19,254</u>	<u>824,727</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,102	(105,848)	19,254
Restricted funds			
Other restricted funds	5,943	(5,943)	-
<b>TOTAL FUNDS</b>	<u>131,045</u>	<u>(111,791)</u>	<u>19,254</u>

Al-Quaim Islamic Mission

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	805,473	50,913	856,386
<b>TOTAL FUNDS</b>	<u>805,473</u>	<u>50,913</u>	<u>856,386</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,181	(219,268)	50,913
<b>Restricted funds</b>			
Other restricted funds	9,343	(9,343)	-
<b>TOTAL FUNDS</b>	<u>279,524</u>	<u>(228,611)</u>	<u>50,913</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Al-Quaim Islamic Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	136,079	118,755
Investment income		
Rents received	12,400	12,290
<b>Total incoming resources</b>	<u>148,479</u>	<u>131,045</u>
<b>EXPENDITURE</b>		
Raising donations and legacies		
Donations to others		
Muharam & religious events	3,400	5,943
Scholar fees	9,295	15,329
	<u>10,838</u>	<u>7,415</u>
	23,533	28,687
Support costs		
Management		
Rates and water		
Insurance	450	211
Light and heat	1,599	1,874
Telephone	25,597	13,038
Postage and stationery	130	382
Sundries	590	309
Repairs & renewals	363	46
Cleaning	21,792	22,991
Computer costs	2,668	1,908
Professional fees	152	-
Imam masjid salary	850	10,555
Care taker	7,500	7,500
Bookkeeper salary	2,348	5,040
Depreciation of tangible fixed assets	3,000	2,750
	<u>2,804</u>	<u>1,605</u>
	69,843	68,209
Finance		
Bank charges		
Bank loan interest	598	546
	<u>21,996</u>	<u>13,499</u>
	22,594	14,045
Governance costs		
Accountancy		
	850	850
<b>Total resources expended</b>	<u>116,820</u>	<u>111,791</u>
<b>Net income</b>	<u><u>31,659</u></u>	<u><u>19,254</u></u>

This page does not form part of the statutory financial statements