

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Al-Quaim Islamic Mission

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Al-Quaim Islamic Mission

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for the Year Ended 31 December 2022

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Al-Quain Islamic Mission

Report of the Trustees  
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the islamic faith in accordance with the doctrine of the shia athna ashari.  
To advance the education of the shia muslim community.

**FINANCIAL REVIEW**

The charity also achieved significant results in using its funds in the most cost effective way possible. This is reflected by the retained funds and the net assets owned by the charity which can be expended on the charity's forthcoming projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051331

**Principal address**

39 Montrose Avenue  
Slough  
Berkshire  
SL1 4TN

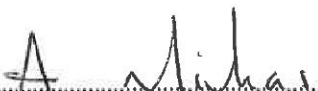
**Trustees**

Mr A Minhas Trustee  
Mr N H Jaffri Trustee  
Mr Q Mehdi Trustee  
Mr T Bukhari Trustee  
Mr I H Abdeali Trustee

**Independent Examiner**

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Approved by order of the board of trustees on 28<sup>th</sup> Oct. 2023 and signed on its behalf by:

  
.....  
Mr A Minhas - Trustee

Independent Examiner's Report to the Trustees of  
Al-Quaim Islamic Mission

**Independent examiner's report to the trustees of Al-Quaim Islamic Mission**

I report to the charity trustees on my examination of the accounts of Al-Quaim Islamic Mission (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Date: 30.10.2023

Al-Quaim Islamic Mission

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		112,812	5,943	118,755	91,488
Investment income	2	12,290	-	12,290	-
<b>Total</b>		<u>125,102</u>	<u>5,943</u>	<u>131,045</u>	<u>91,488</u>
<b>EXPENDITURE ON</b>					
Raising funds		22,744	5,943	28,687	5,042
<b>Charitable activities</b>					
Masjid & religious gathering		83,104	-	83,104	47,730
<b>Total</b>		<u>105,848</u>	<u>5,943</u>	<u>111,791</u>	<u>52,772</u>
<b>NET INCOME</b>		19,254	-	19,254	38,716
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		805,473	-	805,473	766,757
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>824,727</u>	<u>-</u>	<u>824,727</u>	<u>805,473</u>

The notes form part of these financial statements

Al-Quaim Islamic Mission

Balance Sheet

31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	1,075,490	-	1,075,490	1,077,095
<b>CURRENT ASSETS</b>					
Debtors	6	6,037	-	6,037	5,714
Cash at bank and in hand		55,824	-	55,824	59,981
		<u>61,861</u>	<u>-</u>	<u>61,861</u>	<u>65,695</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(14,425)	-	(14,425)	(15,149)
<b>NET CURRENT ASSETS</b>		<u>47,436</u>	<u>-</u>	<u>47,436</u>	<u>50,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,122,926	-	1,122,926	1,127,641
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(298,199)	-	(298,199)	(322,168)
<b>NET ASSETS</b>		<u>824,727</u>	<u>-</u>	<u>824,727</u>	<u>805,473</u>

The notes form part of these financial statements

Al-Quaim Islamic Mission

Balance Sheet - continued

31 December 2022

**FUNDS**

10

Unrestricted funds

824,727

805,473

**TOTAL FUNDS**


824,727

805,473

The financial statements were approved by the Board of Trustees and authorised for issue on  
28 Oct 2023 and were signed on its behalf by:



Mr A Minhas - Trustee



Mr N H Jaffri - Trustee



Mr Q Mehdi - Trustee



Mr T Bukhari - Trustee



Mr I H Abdeali - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied consistently through out the year:

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property - Not provided  
Fixtures and fittings - 25% on reducing balance

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**1. ACCOUNTING POLICIES - continued**

**Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in 'administrative expenses'.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Charitable activities**

Cost of charitable activities comprises all overheads excluding governance costs and finance charges.

**2. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Rents received	12,290	-

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	91,488	-	91,488
<b>EXPENDITURE ON</b>			
Raising funds	5,042	-	5,042
<b>Charitable activities</b>			
Masjid & religious gathering	47,730	-	47,730
<b>Total</b>	52,772	-	52,772
<b>NET INCOME</b>	38,716	-	38,716
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	766,757	-	766,757

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>805,473</b>	<b>-</b>	<b>805,473</b>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	1,070,674	29,573	1,100,247
<b>DEPRECIATION</b>			
At 1 January 2022	-	23,152	23,152
Charge for year	-	1,605	1,605
At 31 December 2022	-	24,757	24,757
<b>NET BOOK VALUE</b>			
At 31 December 2022	1,070,674	4,816	1,075,490
At 31 December 2021	1,070,674	6,421	1,077,095

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	5,200	5,000
Prepayments and accrued income	837	714
	<b>6,037</b>	<b>5,714</b>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Taxation and social security	575	450
Other creditors	13,850	14,699
	<b>14,425</b>	<b>15,149</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans (see note 9)	298,199	322,168

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	28,869	24,869
Amounts falling due between two and five years:		
Bank loans - 2-5 years	84,607	74,607
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	184,723	222,692

**10. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	805,473	19,254	824,727
<b>TOTAL FUNDS</b>	805,473	19,254	824,727

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	125,102	(105,848)	19,254
<b>Restricted funds</b>			
Other restricted funds	5,943	(5,943)	-
<b>TOTAL FUNDS</b>	131,045	(111,791)	19,254

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	766,757	38,716	805,473
<b>TOTAL FUNDS</b>	<u>766,757</u>	<u>38,716</u>	<u>805,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,488	(52,772)	38,716
<b>TOTAL FUNDS</b>	<u>91,488</u>	<u>(52,772)</u>	<u>38,716</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	766,757	57,970	824,727
<b>TOTAL FUNDS</b>	<u>766,757</u>	<u>57,970</u>	<u>824,727</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	216,590	(158,620)	57,970
<b>Restricted funds</b>			
Other restricted funds	5,943	(5,943)	-
<b>TOTAL FUNDS</b>	<u>222,533</u>	<u>(164,563)</u>	<u>57,970</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

Al-Quaim Islamic Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	118,755	91,488
<b>Investment income</b>		
Rents received	12,290	-
<b>Total incoming resources</b>	<u>131,045</u>	<u>91,488</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations to others	5,943	-
Muharam & religious events	15,329	1,701
Scholar fees	7,415	3,341
	<u>28,687</u>	<u>5,042</u>
<b>Support costs</b>		
<b>Management</b>		
Rates and water	211	2,032
Insurance	1,874	1,714
Light and heat	13,038	4,734
Telephone	382	698
Postage and stationery	309	147
Sundries	46	560
Repairs & renewals	22,991	2,390
Cleaning	1,908	1,329
Professional fees	10,555	9,397
Imam masjid salary	7,500	7,035
Care taker	5,040	-
Bookkeeper salary	2,750	3,000
Depreciation of tangible fixed assets	1,605	3,151
	<u>68,209</u>	<u>36,187</u>
<b>Finance</b>		
Bank charges	546	569
Bank loan interest	13,499	10,124
	<u>14,045</u>	<u>10,693</u>
<b>Governance costs</b>		
Accountancy	850	850
<b>Total resources expended</b>	<u>111,791</u>	<u>52,772</u>
<b>Net income</b>	<u>19,254</u>	<u>38,716</u>

This page does not form part of the statutory financial statements