

# AL-QUAIM ISLAMIC MISSION

England & Wales - Charity number 1051331

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1995-12-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Al Quaim Centre  
39 Montrose Avenue  
Slough  
Berks  
SL1 4TN

**Phone** 01753824167

**Email** [info@alquaim.co.uk](mailto:info@alquaim.co.uk)

**Website** [www.alquaim.co.uk](http://www.alquaim.co.uk)

## Activities

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**Objects:** 1. TO ADVANCE THE ISLAMIC FAITH IN ACCORDANCE WITH THE DOCTRINE OF THE SHIA ATHNA ASHARI. 2. TO ADVANCE THE EDUCATION OF THE SHIA MUSLIM COMMUNITY.

**Activities:** Religious Activities

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Slough

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £166,696 | £100,651    | -      | -         |
| 2023-12-31 | £148,479 | £116,820    | -      | -         |
| 2022-12-31 | £112,812 | £105,848    | -      | -         |
| 2021-12-31 | £91,488  | £52,772     | -      | -         |
| 2020-12-31 | £57,623  | £47,803     | -      | -         |

## Trustees

| Name                      | Role  | Appointed  |
|---------------------------|-------|------------|
| <b>AFRASIAB MINHAS</b>    | Chair |            |
| Iqbal Hussain Abdeali     |       | 2015-04-02 |
| NISAR HUSSAIN JAFFRI      |       |            |
| SYED QAMAR-UL-ZAMAN MEHDI |       |            |
| TUFAIL HUSSAIN BUKHARI    |       | 1995-12-08 |

**AL-QUAIM ISLAMIC MISSION**

England & Wales - Charity number 1051331

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Al-Quaim Islamic Mission

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Al-Quaim Islamic Mission

Contents of the Financial Statements  
for the Year Ended 31 December 2024

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1           |
| <b>Independent Examiner's Report</b>              | 2           |
| <b>Statement of Financial Activities</b>          | 3           |
| <b>Balance Sheet</b>                              | 4 to 5      |
| <b>Notes to the Financial Statements</b>          | 6 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12 to 13    |

**Al-Quaim Islamic Mission**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the islamic faith in accordance with the doctrine of the shia athna ashari.  
To advance the education of the shia muslim community.

**FINANCIAL REVIEW**

The charity also achieved significant results in using its funds in the most cost effective way possible. This is reflected by the retained funds and the net assets owned by the charity which can be expended on the charity's forthcoming projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051331

**Principal address**

39 Montrose Avenue  
Slough  
Berkshire  
SL1 4TN

**Trustees**

Mr A Minhas Trustee  
Mr N H Jaffri Trustee  
Mr Q Mehdi Trustee  
Mr T Bukhari Trustee  
Mr I H Abdeali Trustee

**Independent Examiner**

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Approved by order of the board of trustees on .....<sup>24-10-2025</sup> and signed on its behalf by:

  
.....

Mr A Minhas - Trustee

**Independent Examiner's Report to the Trustees of**  
**Al-Quaim Islamic Mission**

**Independent examiner's report to the trustees of Al-Quaim Islamic Mission**

I report to the charity trustees on my examination of the accounts of Al-Quaim Islamic Mission (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Date: .....27.10.2025.....

Al-Quaim Islamic Mission

Statement of Financial Activities  
for the Year Ended 31 December 2024

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| Donations and legacies             |       | 148,876                   | -                        | 148,876                     | 136,079                     |
| Investment income                  | 2     | 17,820                    | -                        | 17,820                      | 12,400                      |
| <b>Total</b>                       |       | <u>166,696</u>            | <u>-</u>                 | <u>166,696</u>              | <u>148,479</u>              |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| Raising funds                      |       | 12,908                    | -                        | 12,908                      | 23,533                      |
| <b>Charitable activities</b>       |       |                           |                          |                             |                             |
| Masjid & religious gathering       |       | 63,869                    | -                        | 63,869                      | 93,287                      |
| Other                              |       | 23,874                    | -                        | 23,874                      | -                           |
| <b>Total</b>                       |       | <u>100,651</u>            | <u>-</u>                 | <u>100,651</u>              | <u>116,820</u>              |
| <b>NET INCOME</b>                  |       | 66,045                    | -                        | 66,045                      | 31,659                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | 856,386                   | -                        | 856,386                     | 824,727                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>922,431</u>            | <u>-</u>                 | <u>922,431</u>              | <u>856,386</u>              |

The notes form part of these financial statements

**Al-Quaim Islamic Mission**

**Balance Sheet**  
**31 December 2024**

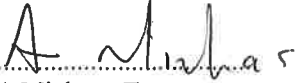
|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                             |                             |
| Tangible assets                                  | 5     | 1,090,408                 | -                        | 1,090,408                   | 1,078,735                   |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                             |                             |
| Debtors  | 6     | 6,295                     | -                        | 6,295                       | 6,000                       |
| Cash at bank and in hand                         |       | 86,950                    | -                        | 86,950                      | 63,771                      |
|  |       | <u>93,245</u>             | <u>-</u>                 | <u>93,245</u>               | <u>69,771</u>               |
| <b>CREDITORS</b>                                 |       |                           |                          |                             |                             |
| Amounts falling due within one year              | 7     | (4,799)                   | -                        | (4,799)                     | (15,325)                    |
|  |       | <u>88,446</u>             | <u>-</u>                 | <u>88,446</u>               | <u>54,446</u>               |
| <b>NET CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
|  |       | <u>88,446</u>             | <u>-</u>                 | <u>88,446</u>               | <u>54,446</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 1,178,854                 | -                        | 1,178,854                   | 1,133,181                   |
| <b>CREDITORS</b>                                 |       |                           |                          |                             |                             |
| Amounts falling due after more than one year     | 8     | (256,423)                 | -                        | (256,423)                   | (276,795)                   |
|  |       | <u>922,431</u>            | <u>-</u>                 | <u>922,431</u>              | <u>856,386</u>              |
| <b>NET ASSETS</b>                                |       | <u>922,431</u>            | <u>-</u>                 | <u>922,431</u>              | <u>856,386</u>              |

Al-Quaim Islamic Mission

Balance Sheet - continued  
31 December 2024

|                    |    |                       |                       |
|--------------------|----|-----------------------|-----------------------|
| <b>FUNDS</b>       | 10 |                       |                       |
| Unrestricted funds |    | <u>922,431</u>        | <u>856,386</u>        |
| <b>TOTAL FUNDS</b> |    | <u><u>922,431</u></u> | <u><u>856,386</u></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 24-10-2025 and were signed on its behalf by:

  
.....  
Mr A Minhas - Trustee

  
.....  
Mr N H Jaffri - Trustee

  
.....  
Mr Q Mehdi - Trustee

  
.....  
Mr T Bukhari - Trustee

  
.....  
Mr I H Abdeali - Trustee

Al-Quaim Islamic Mission

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied consistently through out the year:

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property - Not provided  
Plant & Machinery - 25% on reducing balance  
Computer Equipment - 33% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Al-Quaim Islamic Mission

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in 'administrative expenses'.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Charitable activities**

Cost of charitable activities comprises all overheads excluding governance costs and finance charges.

**2. INVESTMENT INCOME**

|                | 2024          | 2023          |
|----------------|---------------|---------------|
|                | £             | £             |
| Rents received | <u>17,820</u> | <u>12,400</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                          |                     |
| Donations and legacies            | 132,679                   | 3,400                    | 136,079             |
| Investment income                 | <u>12,400</u>             | <u>-</u>                 | <u>12,400</u>       |
| <b>Total</b>                      | <u>145,079</u>            | <u>3,400</u>             | <u>148,479</u>      |
| <b>EXPENDITURE ON</b>             |                           |                          |                     |
| Raising funds                     | 20,133                    | 3,400                    | 23,533              |
| <b>Charitable activities</b>      |                           |                          |                     |
| Masjid & religious gathering      | <u>93,287</u>             | <u>-</u>                 | <u>93,287</u>       |
| <b>Total</b>                      | <u>113,420</u>            | <u>3,400</u>             | <u>116,820</u>      |
| <b>NET INCOME</b>                 | 31,659                    | -                        | 31,659              |

Al-Quaim Islamic Mission

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | 824,727                   | -                        | 824,727             |
|                                    | <hr/>                     | <hr/>                    | <hr/>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>856,386</u>            | <u>-</u>                 | <u>856,386</u>      |

**5. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------|---------------------------|-----------------------------|----------------------------|-------------|
| <b>COST</b>           |                           |                             |                            |             |
| At 1 January 2024     | 1,070,674                 | 34,573                      | 1,049                      | 1,106,296   |
| Additions             | -                         | 19,600                      | 2,308                      | 21,908      |
|                       | <hr/>                     | <hr/>                       | <hr/>                      | <hr/>       |
| At 31 December 2024   | 1,070,674                 | 54,173                      | 3,357                      | 1,128,204   |
|                       | <hr/>                     | <hr/>                       | <hr/>                      | <hr/>       |
| <b>DEPRECIATION</b>   |                           |                             |                            |             |
| At 1 January 2024     | -                         | 27,211                      | 350                        | 27,561      |
| Charge for year       | -                         | 9,116                       | 1,119                      | 10,235      |
|                       | <hr/>                     | <hr/>                       | <hr/>                      | <hr/>       |
| At 31 December 2024   | -                         | 36,327                      | 1,469                      | 37,796      |
|                       | <hr/>                     | <hr/>                       | <hr/>                      | <hr/>       |
| <b>NET BOOK VALUE</b> |                           |                             |                            |             |
| At 31 December 2024   | 1,070,674                 | 17,846                      | 1,888                      | 1,090,408   |
|                       | <hr/>                     | <hr/>                       | <hr/>                      | <hr/>       |
| At 31 December 2023   | 1,070,674                 | 7,362                       | 699                        | 1,078,735   |
|                       | <hr/>                     | <hr/>                       | <hr/>                      | <hr/>       |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2024<br>£ | 2023<br>£ |
|--------------------------------|-----------|-----------|
| Other debtors                  | 5,000     | 5,000     |
| Prepayments and accrued income | 1,295     | 1,000     |
|                                | <hr/>     | <hr/>     |
|                                | 6,295     | 6,000     |
|                                | <hr/>     | <hr/>     |

**Al-Quaim Islamic Mission**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2024         | 2023          |
|------------------------------|--------------|---------------|
|                              | £            | £             |
| Taxation and social security | 700          | 625           |
| Other creditors              | 4,099        | 14,700        |
|                              | <u>4,799</u> | <u>15,325</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2024           | 2023           |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank loans (see note 9) | <u>256,423</u> | <u>276,795</u> |

**9. LOANS**

An analysis of the maturity of loans is given below:

|   | 2024          | 2023          |
|---|---------------|---------------|
|   | £             | £             |
| Amounts falling between one and two years:      |               |               |
| Bank loans - 1-2 years                          | <u>28,869</u> | <u>28,869</u> |
| Amounts falling due between two and five years: |               |               |
| Bank loans - 2-5 years                          | <u>84,607</u> | <u>84,607</u> |
| Amounts falling due in more than five years:    |               |               |
| Repayable by instalments:                       |               |               |
| Bank loans more 5 yr by instal                  | 142,947       | 163,319       |

**10. MOVEMENT IN FUNDS**

|                           | At 1.1.24      | Net<br>movement<br>in funds | At<br>31.12.24 |
|---------------------------|----------------|-----------------------------|----------------|
|                           | £              | £                           | £              |
| <b>Unrestricted funds</b> |                |                             |                |
| General fund              | 856,386        | 66,045                      | 922,431        |
| <b>TOTAL FUNDS</b>        | <u>856,386</u> | <u>66,045</u>               | <u>922,431</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 166,696               | (100,651)             | 66,045               |
| <b>TOTAL FUNDS</b>        | <u>166,696</u>        | <u>(100,651)</u>      | <u>66,045</u>        |

**Al-Quaim Islamic Mission**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 824,727        | 31,659                           | 856,386             |
| <b>TOTAL FUNDS</b>        | <u>824,727</u> | <u>31,659</u>                    | <u>856,386</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 145,079                    | (113,420)                  | 31,659                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Other restricted funds    | 3,400                      | (3,400)                    | -                         |
| <b>TOTAL FUNDS</b>        | <u>148,479</u>             | <u>(116,820)</u>           | <u>31,659</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 824,727        | 97,704                           | 922,431             |
| <b>TOTAL FUNDS</b>        | <u>824,727</u> | <u>97,704</u>                    | <u>922,431</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 311,775                    | (214,071)                  | 97,704                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Other restricted funds    | 3,400                      | (3,400)                    | -                         |
| <b>TOTAL FUNDS</b>        | <u>315,175</u>             | <u>(217,471)</u>           | <u>97,704</u>             |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

Al-Quaim Islamic Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

|                                       | 2024           | 2023           |
|---------------------------------------|----------------|----------------|
|                                       | £              | £              |
| <b>INCOME AND ENDOWMENTS</b>          |                |                |
| <b>Donations and legacies</b>         |                |                |
| Donations                             | 132,033        | 136,079        |
| Madrassa Income                       | 5,373          | -              |
| Friday Collection                     | 11,470         | -              |
|                                       | <u>148,876</u> | <u>136,079</u> |
| <b>Investment income</b>              |                |                |
| Rents received                        | 17,820         | 12,400         |
|                                       | <u>17,820</u>  | <u>12,400</u>  |
| <b>Total incoming resources</b>       | <b>166,696</b> | <b>148,479</b> |
| <b>EXPENDITURE</b>                    |                |                |
| <b>Raising donations and legacies</b> |                |                |
| Donations to others                   | -              | 3,400          |
| Muharam & religious events            | 6,988          | 9,295          |
| Scholar fees                          | 4,999          | 10,838         |
| Madrassa Expenses                     | 921            | -              |
|                                       | <u>12,908</u>  | <u>23,533</u>  |
| <b>Support costs</b>                  |                |                |
| <b>Management</b>                     |                |                |
| Rates and water                       | 1,174          | 450            |
| Insurance                             | 1,928          | 1,599          |
| Light and heat                        | 26,553         | 25,597         |
| Telephone                             | 173            | 130            |
| Postage and stationery                | 542            | 590            |
| Sundries                              | 387            | 363            |
| Repairs & renewals                    | 7,481          | 21,792         |
| Cleaning                              | 2,156          | 2,668          |
| Computer costs                        | 533            | 152            |
| Professional fees                     | 150            | 850            |
| Imam masjid salary                    | 7,500          | 7,500          |
| Care taker                            | 2,400          | 2,348          |
| Bookkeeper salary                     | 1,500          | 3,000          |
| Depreciation of tangible fixed assets | 10,235         | 2,804          |
|                                       | <u>62,712</u>  | <u>69,843</u>  |
| <b>Finance</b>                        |                |                |
| Bank charges                          | 357            | 598            |
| Bank loan interest                    | 23,874         | 21,996         |
|                                       | <u>24,231</u>  | <u>22,594</u>  |
| <b>Governance costs</b>               |                |                |
| Accountancy                           | 800            | 850            |

Al-Quaim Islamic Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

|                          | 2024<br>£     | 2023<br>£     |
|--------------------------|---------------|---------------|
| Total resources expended | 100,651       | 116,820       |
| <b>Net income</b>        | <u>66,045</u> | <u>31,659</u> |

**AL-QUAIM ISLAMIC MISSION**

England & Wales - Charity number 1051331

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# Accounts

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REGISTERED CHARITY NUMBER: 1051331

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
Al-Quaim Islamic Mission

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Al-Quaim Islamic Mission

Contents of the Financial Statements  
for the Year Ended 31 December 2023

|  | Page    |
|--|---------|
| Report of the Trustees                     | 1       |
| Independent Examiner's Report              | 2       |
| Statement of Financial Activities          | 3       |
| Balance Sheet                              | 4 to 5  |
| Notes to the Financial Statements          | 6 to 10 |
| Detailed Statement of Financial Activities | 11      |

Al-Quaim Islamic Mission

Report of the Trustees  
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the islamic faith in accordance with the doctrine of the shia athna ashari.  
To advance the education of the shia muslim community.

**FINANCIAL REVIEW**

The charity also achieved significant results in using its funds in the most cost effective way possible. This is reflected by the retained funds and the net assets owned by the charity which can be expended on the charity's forthcoming projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051331

**Principal address**

39 Montrose Avenue  
Slough  
Berkshire  
SL1 4TN

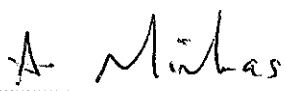
**Trustees**

Mr A Minhas Trustee  
Mr N H Jaffri Trustee  
Mr Q Mehdi Trustee  
Mr T Bukhari Trustee  
Mr I H Abdeali Trustee

**Independent Examiner**

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Approved by order of the board of trustees on 25/10/2024 and signed on its behalf by:

  
.....

Mr A Minhas - Trustee

Independent Examiner's Report to the Trustees of  
Al-Quaim Islamic Mission

**Independent examiner's report to the trustees of Al-Quaim Islamic Mission**

I report to the charity trustees on my examination of the accounts of Al-Quaim Islamic Mission (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Date: .....25.10.2024.....

Al-Quaim Islamic Mission

Statement of Financial Activities  
for the Year Ended 31 December 2023

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| Donations and legacies             |       | 132,679                   | 3,400                    | 136,079                     | 118,755                     |
| Investment income                  | 2     | 12,400                    | -                        | 12,400                      | 12,290                      |
| <b>Total</b>                       |       | <u>145,079</u>            | <u>3,400</u>             | <u>148,479</u>              | <u>131,045</u>              |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| Raising funds                      |       | 20,133                    | 3,400                    | 23,533                      | 28,687                      |
| Charitable activities              |       |                           |                          |                             |                             |
| Masjid & religious gathering       |       | 93,287                    | -                        | 93,287                      | 83,104                      |
| <b>Total</b>                       |       | <u>113,420</u>            | <u>3,400</u>             | <u>116,820</u>              | <u>111,791</u>              |
| <b>NET INCOME</b>                  |       | 31,659                    | -                        | 31,659                      | 19,254                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | 824,727                   | -                        | 824,727                     | 805,473                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>856,386</u>            | <u>-</u>                 | <u>856,386</u>              | <u>824,727</u>              |

The notes form part of these financial statements

Al-Quaim Islamic Mission

Balance Sheet  
31 December 2023

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Tangible assets                              | 5     | 1,078,735                 | -                        | 1,078,735                   | 1,075,490                   |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Debtors                                      | 6     | 6,000                     | -                        | 6,000                       | 6,037                       |
| Cash at bank and in hand                     |       | 63,771                    | -                        | 63,771                      | 55,824                      |
|  |       | <u>69,771</u>             | <u>-</u>                 | <u>69,771</u>               | <u>61,861</u>               |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 7     | (15,325)                  | -                        | (15,325)                    | (14,425)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>54,446</u>             | <u>-</u>                 | <u>54,446</u>               | <u>47,436</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,133,181                 | -                        | 1,133,181                   | 1,122,926                   |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due after more than one year | 8     | (276,795)                 | -                        | (276,795)                   | (298,199)                   |
| <b>NET ASSETS</b>                            |       | <u>856,386</u>            | <u>-</u>                 | <u>856,386</u>              | <u>824,727</u>              |

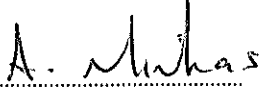
The notes form part of these financial statements

Al-Quaim Islamic Mission

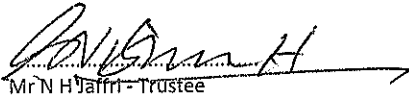
Balance Sheet - continued  
31 December 2023

|                    |    |                |                |
|--------------------|----|----------------|----------------|
| <b>FUNDS</b>       | 10 |                |                |
| Unrestricted funds |    | 856,386        | 824,727        |
| <b>TOTAL FUNDS</b> |    | <u>856,386</u> | <u>824,727</u> |

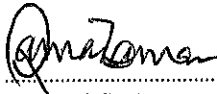
The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2024 and were signed on its behalf by:



Mr A Minhas - Trustee



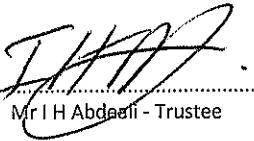
Mr N H Jaffri - Trustee



Mr Q Mehdi - Trustee



Mr T Bukhari - Trustee



Mr I H Abdooli - Trustee

The notes form part of these financial statements

Al-Quaim Islamic Mission

Notes to the Financial Statements  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied consistently through out the year:

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property - Not provided  
Plant & Machinery - 25% on reducing balance  
Computer Equipment - 33% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in 'administrative expenses'.

**Al-Quaim Islamic Mission**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Short term debtors and creditors**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Charitable activities**

Cost of charitable activities comprises all overheads excluding governance costs and finance charges.

**2. INVESTMENT INCOME**

|                | 2023          | 2022          |
|----------------|---------------|---------------|
|                | £             | £             |
| Rents received | <u>12,400</u> | <u>12,290</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                          |                     |
| Donations and legacies             | 112,812                   | 5,943                    | 118,755             |
| Investment income                  | <u>12,290</u>             | -                        | <u>12,290</u>       |
| <b>Total</b>                       | <u>125,102</u>            | <u>5,943</u>             | <u>131,045</u>      |
| <b>EXPENDITURE ON</b>              |                           |                          |                     |
| Raising funds                      | 22,744                    | 5,943                    | 28,687              |
| <b>Charitable activities</b>       |                           |                          |                     |
| Masjid & religious gathering       | <u>83,104</u>             | -                        | <u>83,104</u>       |
| <b>Total</b>                       | <u>105,848</u>            | <u>5,943</u>             | <u>111,791</u>      |
| <b>NET INCOME</b>                  | 19,254                    | -                        | 19,254              |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | 805,473                   | -                        | 805,473             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>824,727</u>            | <u>-</u>                 | <u>824,727</u>      |

**Al-Quaim Islamic Mission**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

|   |                           |                             |                            |                  |
|---|---------------------------|-----------------------------|----------------------------|------------------|
| <b>5. TANGIBLE FIXED ASSETS</b>                                       | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£      |
| <b>COST</b>   |                           |                             |                            |                  |
| At 1 January 2023   | 1,070,674                 | 29,573                      | -                          | 1,100,247        |
| Additions   | -                         | 5,000                       | 1,049                      | 6,049            |
| At 31 December 2023   | <u>1,070,674</u>          | <u>34,573</u>               | <u>1,049</u>               | <u>1,106,296</u> |
| <b>DEPRECIATION</b>   |                           |                             |                            |                  |
| At 1 January 2023   | -                         | 24,757                      | -                          | 24,757           |
| Charge for year   | -                         | 2,454                       | 350                        | 2,804            |
| At 31 December 2023   | <u>-</u>                  | <u>27,211</u>               | <u>350</u>                 | <u>27,561</u>    |
| <b>NET BOOK VALUE</b>   |                           |                             |                            |                  |
| At 31 December 2023   | <u>1,070,674</u>          | <u>7,362</u>                | <u>699</u>                 | <u>1,078,735</u> |
| At 31 December 2022   | <u>1,070,674</u>          | <u>4,816</u>                | <u>-</u>                   | <u>1,075,490</u> |
| <br><b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>            |                           |                             | 2023<br>£                  | 2022<br>£        |
| Other debtors   |                           |                             | 5,000                      | 5,200            |
| Prepayments and accrued income  |                           |                             | 1,000                      | 837              |
|   |                           |                             | <u>6,000</u>               | <u>6,037</u>     |
| <br><b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>          |                           |                             | 2023<br>£                  | 2022<br>£        |
| Taxation and social security  |                           |                             | 625                        | 575              |
| Other creditors   |                           |                             | 14,700                     | 13,850           |
|   |                           |                             | <u>15,325</u>              | <u>14,425</u>    |
| <br><b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b> |                           |                             | 2023<br>£                  | 2022<br>£        |
| Bank loans (see note 9)   |                           |                             | <u>276,795</u>             | <u>298,199</u>   |
| <br><b>9. LOANS</b>   |                           |                             |                            |                  |
| An analysis of the maturity of loans is given below:                  |                           |                             | 2023<br>£                  | 2022<br>£        |
| Amounts falling between one and two years:                            |                           |                             |                            |                  |
| Bank loans - 1-2 years  |                           |                             | <u>28,869</u>              | <u>28,869</u>    |
| Amounts falling due between two and five years:                       |                           |                             |                            |                  |
| Bank loans - 2-5 years  |                           |                             | <u>84,607</u>              | <u>84,607</u>    |
| Amounts falling due in more than five years:                          |                           |                             |                            |                  |
| Repayable by instalments:   |                           |                             |                            |                  |
| Bank loans more 5 yr by instal  |                           |                             | 163,319                    | 184,723          |

Al-Quaim Islamic Mission

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS

|                    | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|--------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds |                |                                  |                     |
| General fund       | 824,727        | 31,659                           | 856,386             |
| <b>TOTAL FUNDS</b> | <u>824,727</u> | <u>31,659</u>                    | <u>856,386</u>      |

Net movement in funds, included in the above are as follows:

|                        | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds     |                            |                            |                           |
| General fund           | 145,079                    | (113,420)                  | 31,659                    |
| Restricted funds       |                            |                            |                           |
| Other restricted funds | 3,400                      | (3,400)                    | -                         |
| <b>TOTAL FUNDS</b>     | <u>148,479</u>             | <u>(116,820)</u>           | <u>31,659</u>             |

Comparatives for movement in funds

|                    | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.22<br>£ |
|--------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds |                |                                  |                     |
| General fund       | 805,473        | 19,254                           | 824,727             |
| <b>TOTAL FUNDS</b> | <u>805,473</u> | <u>19,254</u>                    | <u>824,727</u>      |

Comparative net movement in funds, included in the above are as follows:

|                        | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds     |                            |                            |                           |
| General fund           | 125,102                    | (105,848)                  | 19,254                    |
| Restricted funds       |                            |                            |                           |
| Other restricted funds | 5,943                      | (5,943)                    | -                         |
| <b>TOTAL FUNDS</b>     | <u>131,045</u>             | <u>(111,791)</u>           | <u>19,254</u>             |

Al-Quaim Islamic Mission

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 805,473        | 50,913                           | 856,386             |
| <b>TOTAL FUNDS</b>        | <u>805,473</u> | <u>50,913</u>                    | <u>856,386</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 270,181                    | (219,268)                  | 50,913                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Other restricted funds    | 9,343                      | (9,343)                    | -                         |
| <b>TOTAL FUNDS</b>        | <u>279,524</u>             | <u>(228,611)</u>           | <u>50,913</u>             |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Al-Quaim Islamic Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

|                                       | 2023                 | 2022                 |
|---------------------------------------|----------------------|----------------------|
|                                       | £                    | £                    |
| <b>INCOME AND ENDOWMENTS</b>          |                      |                      |
| Donations and legacies                |                      |                      |
| Donations                             | 136,079              | 118,755              |
| Investment income                     |                      |                      |
| Rents received                        | 12,400               | 12,290               |
| <b>Total incoming resources</b>       | <u>148,479</u>       | <u>131,045</u>       |
| <b>EXPENDITURE</b>                    |                      |                      |
| Raising donations and legacies        |                      |                      |
| Donations to others                   | 3,400                | 5,943                |
| Muharam & religious events            | 9,295                | 15,329               |
| Scholar fees                          | 10,838               | 7,415                |
|                                       | <u>23,533</u>        | <u>28,687</u>        |
| Support costs                         |                      |                      |
| Management                            |                      |                      |
| Rates and water                       | 450                  | 211                  |
| Insurance                             | 1,599                | 1,874                |
| Light and heat                        | 25,597               | 13,038               |
| Telephone                             | 130                  | 382                  |
| Postage and stationery                | 590                  | 309                  |
| Sundries                              | 363                  | 46                   |
| Repairs & renewals                    | 21,792               | 22,991               |
| Cleaning                              | 2,668                | 1,908                |
| Computer costs                        | 152                  | -                    |
| Professional fees                     | 850                  | 10,555               |
| Imam masjid salary                    | 7,500                | 7,500                |
| Care taker                            | 2,348                | 5,040                |
| Bookkeeper salary                     | 3,000                | 2,750                |
| Depreciation of tangible fixed assets | 2,804                | 1,605                |
|                                       | <u>69,843</u>        | <u>68,209</u>        |
| Finance                               |                      |                      |
| Bank charges                          | 598                  | 546                  |
| Bank loan interest                    | 21,996               | 13,499               |
|                                       | <u>22,594</u>        | <u>14,045</u>        |
| Governance costs                      |                      |                      |
| Accountancy                           | 850                  | 850                  |
| <b>Total resources expended</b>       | <u>116,820</u>       | <u>111,791</u>       |
| <b>Net income</b>                     | <u><u>31,659</u></u> | <u><u>19,254</u></u> |

This page does not form part of the statutory financial statements

**AL-QUAIM ISLAMIC MISSION**

England & Wales - Charity number 1051331

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# Accounts

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**REGISTERED CHARITY NUMBER: 1051331**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Al-Quaim Islamic Mission

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Al-Quaim Islamic Mission

Contents of the Financial Statements  
for the Year Ended 31 December 2022

|  | <b>Page</b> |
|--|-------------|
| Report of the Trustees                     | 1           |
| Independent Examiner's Report              | 2           |
| Statement of Financial Activities          | 3           |
| Balance Sheet                              | 4 to 5      |
| Notes to the Financial Statements          | 6 to 11     |
| Detailed Statement of Financial Activities | 12          |

Al-Quain Islamic Mission

Report of the Trustees  
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the islamic faith in accordance with the doctrine of the shia athna ashari.  
To advance the education of the shia muslim community.

**FINANCIAL REVIEW**

The charity also achieved significant results in using its funds in the most cost effective way possible. This is reflected by the retained funds and the net assets owned by the charity which can be expended on the charity's forthcoming projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051331

**Principal address**

39 Montrose Avenue  
Slough  
Berkshire  
SL1 4TN

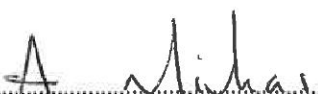
**Trustees**

Mr A Minhas Trustee  
Mr N H Jaffri Trustee  
Mr Q Mehdi Trustee  
Mr T Bukhari Trustee  
Mr I H Abdeali Trustee

**Independent Examiner**

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Approved by order of the board of trustees on 28<sup>th</sup> Oct. 2023 and signed on its behalf by:

  
.....  
Mr A Minhas - Trustee

Independent Examiner's Report to the Trustees of  
Al-Quaim Islamic Mission

**Independent examiner's report to the trustees of Al-Quaim Islamic Mission**

I report to the charity trustees on my examination of the accounts of Al-Quaim Islamic Mission (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Date: 30.10.2023

Al-Quaim Islamic Mission

Statement of Financial Activities  
for the Year Ended 31 December 2022

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.22<br>Total<br>funds<br>£ | 31.12.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                                 |                                 |
| Donations and legacies             |       | 112,812                   | 5,943                    | 118,755                         | 91,488                          |
| Investment income                  | 2     | 12,290                    | -                        | 12,290                          | -                               |
| <b>Total</b>                       |       | <u>125,102</u>            | <u>5,943</u>             | <u>131,045</u>                  | <u>91,488</u>                   |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                                 |                                 |
| Raising funds                      |       | 22,744                    | 5,943                    | 28,687                          | 5,042                           |
| <b>Charitable activities</b>       |       |                           |                          |                                 |                                 |
| Masjid & religious gathering       |       | 83,104                    | -                        | 83,104                          | 47,730                          |
| <b>Total</b>                       |       | <u>105,848</u>            | <u>5,943</u>             | <u>111,791</u>                  | <u>52,772</u>                   |
| <b>NET INCOME</b>                  |       | 19,254                    | -                        | 19,254                          | 38,716                          |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                                 |                                 |
| Total funds brought forward        |       | 805,473                   | -                        | 805,473                         | 766,757                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>824,727</u>            | <u>-</u>                 | <u>824,727</u>                  | <u>805,473</u>                  |

The notes form part of these financial statements

Al-Quaim Islamic Mission

Balance Sheet

31 December 2022

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.22<br>Total<br>funds<br>£ | 31.12.21<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                                 |                                 |
| Tangible assets                                  | 5     | 1,075,490                 | -                        | 1,075,490                       | 1,077,095                       |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                                 |                                 |
| Debtors  | 6     | 6,037                     | -                        | 6,037                           | 5,714                           |
| Cash at bank and in hand                         |       | 55,824                    | -                        | 55,824                          | 59,981                          |
|  |       | <u>61,861</u>             | <u>-</u>                 | <u>61,861</u>                   | <u>65,695</u>                   |
| <b>CREDITORS</b>                                 |       |                           |                          |                                 |                                 |
| Amounts falling due within one year              | 7     | (14,425)                  | -                        | (14,425)                        | (15,149)                        |
| <b>NET CURRENT ASSETS</b>                        |       | <u>47,436</u>             | <u>-</u>                 | <u>47,436</u>                   | <u>50,546</u>                   |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 1,122,926                 | -                        | 1,122,926                       | 1,127,641                       |
| <b>CREDITORS</b>                                 |       |                           |                          |                                 |                                 |
| Amounts falling due after more than one year     | 8     | (298,199)                 | -                        | (298,199)                       | (322,168)                       |
| <b>NET ASSETS</b>                                |       | <u>824,727</u>            | <u>-</u>                 | <u>824,727</u>                  | <u>805,473</u>                  |

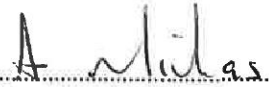
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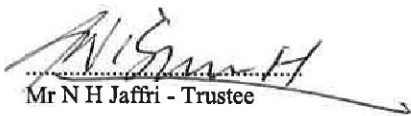
Al-Quaim Islamic Mission

Balance Sheet - continued  
31 December 2022

|                    |    |                       |                       |
|--------------------|----|-----------------------|-----------------------|
| <b>FUNDS</b>       | 10 |                       |                       |
| Unrestricted funds |    | <u>824,727</u>        | <u>805,473</u>        |
| <b>TOTAL FUNDS</b> |    | <u><u>824,727</u></u> | <u><u>805,473</u></u> |


The financial statements were approved by the Board of Trustees and authorised for issue on 28<sup>th</sup> Oct 2023 and were signed on its behalf by:

  
.....  
Mr A Minhas - Trustee

  
.....  
Mr N H Jaffri - Trustee

  
.....  
Mr Q Mehdi - Trustee

  
.....  
Mr T Bukhari - Trustee

  
.....  
Mr I H Abdeali - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied consistently through out the year:

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property - Not provided  
Fixtures and fittings - 25% on reducing balance

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

**Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in 'administrative expenses'.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Charitable activities**

Cost of charitable activities comprises all overheads excluding governance costs and finance charges.

2. INVESTMENT INCOME

|                | 31.12.22 | 31.12.21 |
|----------------|----------|----------|
|                | £        | £        |
| Rents received | 12,290   | -        |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted fund | Restricted funds | Total funds |
|-----------------------------------|-------------------|------------------|-------------|
|                                   | £                 | £                | £           |
| <b>INCOME AND ENDOWMENTS FROM</b> |                   |                  |             |
| Donations and legacies            | 91,488            | -                | 91,488      |
| <b>EXPENDITURE ON</b>             |                   |                  |             |
| Raising funds                     | 5,042             | -                | 5,042       |
| <b>Charitable activities</b>      |                   |                  |             |
| Masjid & religious gathering      | 47,730            | -                | 47,730      |
| <b>Total</b>                      | 52,772            | -                | 52,772      |
| <b>NET INCOME</b>                 | 38,716            | -                | 38,716      |
| <b>RECONCILIATION OF FUNDS</b>    |                   |                  |             |
| Total funds brought forward       | 766,757           | -                | 766,757     |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

|  |                           |                             |                     |
|--|---------------------------|-----------------------------|---------------------|
| <b>4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b> |                           |                             |                     |
|  | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£    | Total<br>funds<br>£ |
| <b>TOTAL FUNDS CARRIED FORWARD</b>   | 805,473                   | -                           | 805,473             |
| <b>5. TANGIBLE FIXED ASSETS</b>  |                           |                             |                     |
|  | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Totals<br>£         |
| <b>COST</b>  |                           |                             |                     |
| At 1 January 2022 and 31 December 2022                                       | 1,070,674                 | 29,573                      | 1,100,247           |
| <b>DEPRECIATION</b>  |                           |                             |                     |
| At 1 January 2022  | -                         | 23,152                      | 23,152              |
| Charge for year  | -                         | 1,605                       | 1,605               |
| At 31 December 2022  | -                         | 24,757                      | 24,757              |
| <b>NET BOOK VALUE</b>  |                           |                             |                     |
| At 31 December 2022  | 1,070,674                 | 4,816                       | 1,075,490           |
| At 31 December 2021  | 1,070,674                 | 6,421                       | 1,077,095           |
| <b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>                       |                           |                             |                     |
|  |                           | 31.12.22                    | 31.12.21            |
|  |                           | £                           | £                   |
| Other debtors  |                           | 5,200                       | 5,000               |
| Prepayments and accrued income   |                           | 837                         | 714                 |
|  |                           | 6,037                       | 5,714               |
| <b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>                     |                           |                             |                     |
|  |                           | 31.12.22                    | 31.12.21            |
|  |                           | £                           | £                   |
| Taxation and social security   |                           | 575                         | 450                 |
| Other creditors  |                           | 13,850                      | 14,699              |
|  |                           | 14,425                      | 15,149              |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

|   |                   |                   |
|---|-------------------|-------------------|
| <b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b> | 31.12.22          | 31.12.21          |
|   | £                 | £                 |
| Bank loans (see note 9)   | 298,199           | 322,168           |
|   | <u>          </u> | <u>          </u> |

**9. LOANS**

An analysis of the maturity of loans is given below:

|   |                   |                   |
|---|-------------------|-------------------|
|   | 31.12.22          | 31.12.21          |
|   | £                 | £                 |
| Amounts falling between one and two years:      |                   |                   |
| Bank loans - 1-2 years                          | 28,869            | 24,869            |
|   | <u>          </u> | <u>          </u> |
| Amounts falling due between two and five years: |                   |                   |
| Bank loans - 2-5 years                          | 84,607            | 74,607            |
|   | <u>          </u> | <u>          </u> |
| Amounts falling due in more than five years:    |                   |                   |
| Repayable by instalments:                       |                   |                   |
| Bank loans more 5 yr by instal                  | 184,723           | 222,692           |

**10. MOVEMENT IN FUNDS**

|                           |                   |                       |                   |
|---------------------------|-------------------|-----------------------|-------------------|
|                           | At 1.1.22         | Net movement in funds | At 31.12.22       |
|                           | £                 | £                     | £                 |
| <b>Unrestricted funds</b> |                   |                       |                   |
| General fund              | 805,473           | 19,254                | 824,727           |
|                           | <u>          </u> | <u>          </u>     | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>805,473</u>    | <u>19,254</u>         | <u>824,727</u>    |

Net movement in funds, included in the above are as follows:

|                           |                    |                    |                   |
|---------------------------|--------------------|--------------------|-------------------|
|                           | Incoming resources | Resources expended | Movement in funds |
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 125,102            | (105,848)          | 19,254            |
| <b>Restricted funds</b>   |                    |                    |                   |
| Other restricted funds    | 5,943              | (5,943)            | -                 |
|                           | <u>          </u>  | <u>          </u>  | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>131,045</u>     | <u>(111,791)</u>   | <u>19,254</u>     |

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1.1.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.21<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 766,757        | 38,716                           | 805,473             |
| <b>TOTAL FUNDS</b>        | <u>766,757</u> | <u>38,716</u>                    | <u>805,473</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 91,488                     | (52,772)                   | 38,716                    |
| <b>TOTAL FUNDS</b>        | <u>91,488</u>              | <u>(52,772)</u>            | <u>38,716</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 766,757        | 57,970                           | 824,727             |
| <b>TOTAL FUNDS</b>        | <u>766,757</u> | <u>57,970</u>                    | <u>824,727</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 216,590                    | (158,620)                  | 57,970                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Other restricted funds    | 5,943                      | (5,943)                    | -                         |
| <b>TOTAL FUNDS</b>        | <u>222,533</u>             | <u>(164,563)</u>           | <u>57,970</u>             |

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

Al-Quaim Islamic Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

|                                       | 31.12.22       | 31.12.21      |
|---------------------------------------|----------------|---------------|
|                                       | £              | £             |
| <b>INCOME AND ENDOWMENTS</b>          |                |               |
| <b>Donations and legacies</b>         |                |               |
| Donations                             | 118,755        | 91,488        |
| <b>Investment income</b>              |                |               |
| Rents received                        | 12,290         | -             |
| <b>Total incoming resources</b>       | <b>131,045</b> | <b>91,488</b> |
| <b>EXPENDITURE</b>                    |                |               |
| <b>Raising donations and legacies</b> |                |               |
| Donations to others                   | 5,943          | -             |
| Muharam & religious events            | 15,329         | 1,701         |
| Scholar fees                          | 7,415          | 3,341         |
|                                       | <b>28,687</b>  | <b>5,042</b>  |
| <b>Support costs</b>                  |                |               |
| <b>Management</b>                     |                |               |
| Rates and water                       | 211            | 2,032         |
| Insurance                             | 1,874          | 1,714         |
| Light and heat                        | 13,038         | 4,734         |
| Telephone                             | 382            | 698           |
| Postage and stationery                | 309            | 147           |
| Sundries                              | 46             | 560           |
| Repairs & renewals                    | 22,991         | 2,390         |
| Cleaning                              | 1,908          | 1,329         |
| Professional fees                     | 10,555         | 9,397         |
| Imam masjid salary                    | 7,500          | 7,035         |
| Care taker                            | 5,040          | -             |
| Bookkeeper salary                     | 2,750          | 3,000         |
| Depreciation of tangible fixed assets | 1,605          | 3,151         |
|                                       | <b>68,209</b>  | <b>36,187</b> |
| <b>Finance</b>                        |                |               |
| Bank charges                          | 546            | 569           |
| Bank loan interest                    | 13,499         | 10,124        |
|                                       | <b>14,045</b>  | <b>10,693</b> |
| <b>Governance costs</b>               |                |               |
| Accountancy                           | 850            | 850           |
| <b>Total resources expended</b>       | <b>111,791</b> | <b>52,772</b> |
| <b>Net income</b>                     | <b>19,254</b>  | <b>38,716</b> |

This page does not form part of the statutory financial statements

**AL-QUAIM ISLAMIC MISSION**

England & Wales - Charity number 1051331

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Al-Quaim Islamic Mission

Three Leaves LTD  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Contents of the Financial Statements  
for the Year Ended 31 December 2021

|  | Page    |
|--|---------|
| Report of the Trustees                     | 1       |
| Independent Examiner's Report              | 2       |
| Statement of Financial Activities          | 3       |
| Balance Sheet                              | 4 to 5  |
| Notes to the Financial Statements          | 6 to 10 |
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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To advance the islamic faith in accordance with the doctrine of the shia athna ashari.  
To advance the education of the shia muslim community.

## **FINANCIAL REVIEW**

The charity also achieved significant results in using its funds in the most cost effective way possible. This is reflected by the retained funds and the net assets owned by the charity which can be expended on the charity's forthcoming projects.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1051331

### **Principal address**

39 Montrose Avenue  
Slough  
Berkshire  
SL1 4TN

### **Trustees**

Mr A Minhas Trustee  
Mr N H Jaffri Trustee  
Mr Q Mehdi Trustee  
Mr T Bukhari Trustee  
Mr I H Abdeali Trustee

### **Independent Examiner**

Three Leaves LTD  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Approved by order of the board of trustees on 19 October 2022 and signed on its behalf by:



Mr A Minhas - Trustee

Independent Examiner's Report to the Trustees of  
Al-Quaim Islamic Mission

**Independent examiner's report to the trustees of Al-Quaim Islamic Mission**

I report to the charity trustees on my examination of the accounts of Al-Quaim Islamic Mission (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan  
FCCA  
Three Leaves LTD  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

19 October 2022

Al-Quaim Islamic Mission

Statement of Financial Activities  
for the Year Ended 31 December 2021

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.21<br>Total<br>funds<br>£ | 31.12.20<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                                 |                                 |
| Donations and legacies             |       | 91,488                    | -                        | 91,488                          | 57,624                          |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                                 |                                 |
| Raising funds                      |       | -                         | -                        | -                               | 4,950                           |
| <b>Charitable activities</b>       |       |                           |                          |                                 |                                 |
| Masjid & religious gathering       |       | 52,772                    | -                        | 52,772                          | 42,854                          |
| <b>Total</b>                       |       | <u>52,772</u>             | <u>-</u>                 | <u>52,772</u>                   | <u>47,804</u>                   |
| <b>NET INCOME</b>                  |       | <u>38,716</u>             | <u>-</u>                 | <u>38,716</u>                   | <u>9,820</u>                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                                 |                                 |
| Total funds brought forward        |       | 766,757                   | -                        | 766,757                         | 756,937                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>805,473</u></u>     | <u><u>-</u></u>          | <u><u>805,473</u></u>           | <u><u>766,757</u></u>           |

The notes form part of these financial statements

Balance Sheet  
31 December 2021

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.21<br>Total<br>funds<br>£ | 31.12.20<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                                 |                                 |
| Tangible assets                              | 4     | 1,077,095                 | -                        | 1,077,095                       | 1,080,246                       |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                                 |                                 |
| Debtors                                      | 5     | 5,714                     | -                        | 5,714                           | 5,864                           |
| Cash at bank and in hand                     |       | 59,981                    | -                        | 59,981                          | 42,082                          |
|  |       | <u>65,695</u>             | <u>-</u>                 | <u>65,695</u>                   | <u>47,946</u>                   |
| <b>CREDITORS</b>                             |       |                           |                          |                                 |                                 |
| Amounts falling due within one year          | 6     | (15,149)                  | -                        | (15,149)                        | (14,398)                        |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                          |                                 |                                 |
|  |       | <u>50,546</u>             | <u>-</u>                 | <u>50,546</u>                   | <u>33,548</u>                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                          |                                 |                                 |
|  |       | 1,127,641                 | -                        | 1,127,641                       | 1,113,794                       |
| <b>CREDITORS</b>                             |       |                           |                          |                                 |                                 |
| Amounts falling due after more than one year | 7     | (322,168)                 | -                        | (322,168)                       | (347,037)                       |
| <b>NET ASSETS</b>                            |       |                           |                          |                                 |                                 |
|  |       | <u>805,473</u>            | <u>-</u>                 | <u>805,473</u>                  | <u>766,757</u>                  |

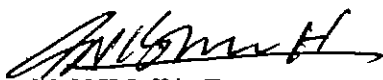
The notes form part of these financial statements

|                    |   |                |                |
|--------------------|---|----------------|----------------|
| <b>FUNDS</b>       | 9 |                |                |
| Unrestricted funds |   | 805,473        | 766,757        |
| <b>TOTAL FUNDS</b> |   | <u>805,473</u> | <u>766,757</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 and were signed on its behalf by:



Mr A Minhas - Trustee



Mr N H Jaffri - Trustee



Mr Q Mehdi - Trustee



Mr T Bukhari - Trustee



Mr I H Abdeali - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied consistently through out the year:

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property - Not provided  
Fixtures and fittings - 25% on reducing balance

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES - continued**

**Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in 'administrative expenses'.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Charitable activities**

Cost of charitable activities comprises all overheads excluding governance costs and finance charges.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                          |                     |
| Donations and legacies             | 52,674                    | 4,950                    | 57,624              |
| <b>EXPENDITURE ON</b>              |                           |                          |                     |
| Raising funds                      | -                         | 4,950                    | 4,950               |
| <b>Charitable activities</b>       |                           |                          |                     |
| Masjid & religious gathering       | 42,854                    | -                        | 42,854              |
| <b>Total</b>                       | 42,854                    | 4,950                    | 47,804              |
| <b>NET INCOME</b>                  | 9,820                     | -                        | 9,820               |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| <b>Total funds brought forward</b> | 756,937                   | -                        | 756,937             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 766,757                   | -                        | 766,757             |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**4. TANGIBLE FIXED ASSETS**

|  | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Totals<br>£ |
|--|---------------------------|-----------------------------|-------------|
| <b>COST</b>                            |                           |                             |             |
| At 1 January 2021 and 31 December 2021 | 1,070,674                 | 29,573                      | 1,100,247   |
| <b>DEPRECIATION</b>                    |                           |                             |             |
| At 1 January 2021                      | -                         | 20,001                      | 20,001      |
| Charge for year                        | -                         | 3,151                       | 3,151       |
| At 31 December 2021                    | -                         | 23,152                      | 23,152      |
| <b>NET BOOK VALUE</b>                  |                           |                             |             |
| At 31 December 2021                    | 1,070,674                 | 6,421                       | 1,077,095   |
| At 31 December 2020                    | 1,070,674                 | 9,572                       | 1,080,246   |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |              |              |
|--------------------------------|--------------|--------------|
|                                | 31.12.21     | 31.12.20     |
|                                | £            | £            |
| Other debtors                  | 5,000        | 5,000        |
| Prepayments and accrued income | 714          | 864          |
|                                | <u>5,714</u> | <u>5,864</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 31.12.21      | 31.12.20      |
|                              | £             | £             |
| Taxation and social security | 450           | -             |
| Other creditors              | 14,699        | 14,398        |
|                              | <u>15,149</u> | <u>14,398</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         |                |                |
|-------------------------|----------------|----------------|
|                         | 31.12.21       | 31.12.20       |
|                         | £              | £              |
| Bank loans (see note 8) | 322,168        | 347,037        |
|                         | <u>322,168</u> | <u>347,037</u> |

**8. LOANS**

An analysis of the maturity of loans is given below:

|   |          |          |
|---|----------|----------|
|   | 31.12.21 | 31.12.20 |
|   | £        | £        |
| Amounts falling between one and two years:      |          |          |
| Bank loans - 1-2 years                          | 24,869   | 21,529   |
| Amounts falling due between two and five years: |          |          |
| Bank loans - 2-5 years                          | 74,607   | 64,587   |
| Amounts falling due in more than five years:    |          |          |
| Repayable by instalments:                       |          |          |
| Bank loans more 5 yr by instal                  | 222,692  | 260,921  |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 9. MOVEMENT IN FUNDS

|                           | At 1.1.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.21<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 766,757        | 38,716                           | 805,473             |
| <b>TOTAL FUNDS</b>        | <u>766,757</u> | <u>38,716</u>                    | <u>805,473</u>      |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 91,488                     | (52,772)                   | 38,716                    |
| <b>TOTAL FUNDS</b>        | <u>91,488</u>              | <u>(52,772)</u>            | <u>38,716</u>             |

## Comparatives for movement in funds

|                           | At 1.1.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 756,937        | 9,820                            | 766,757             |
| <b>TOTAL FUNDS</b>        | <u>756,937</u> | <u>9,820</u>                     | <u>766,757</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 52,674                     | (42,854)                   | 9,820                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Other restricted funds    | 4,950                      | (4,950)                    | -                         |
| <b>TOTAL FUNDS</b>        | <u>57,624</u>              | <u>(47,804)</u>            | <u>9,820</u>              |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.21<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 756,937        | 48,536                           | 805,473             |
| <b>TOTAL FUNDS</b>        | <u>756,937</u> | <u>48,536</u>                    | <u>805,473</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 144,162                    | (95,626)                   | 48,536                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Other restricted funds    | 4,950                      | (4,950)                    | -                         |
| <b>TOTAL FUNDS</b>        | <u>149,112</u>             | <u>(100,576)</u>           | <u>48,536</u>             |

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

|                                       | 31.12.21<br>£ | 31.12.20<br>£ |
|---------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |               |
| <b>Donations and legacies</b>         |               |               |
| Donations                             | 91,488        | 57,624        |
| <b>Total incoming resources</b>       | 91,488        | 57,624        |
| <b>EXPENDITURE</b>                    |               |               |
| <b>Raising donations and legacies</b> |               |               |
| Donations to others                   | -             | 4,950         |
| <b>Support costs</b>                  |               |               |
| <b>Management</b>                     |               |               |
| Rates and water                       | 2,032         | 1,629         |
| Insurance                             | 1,714         | 1,819         |
| Light and heat                        | 4,734         | 3,598         |
| Telephone                             | 698           | 434           |
| Postage and stationery                | 147           | 107           |
| Sundries                              | 560           | 134           |
| Repairs & renewals                    | 2,390         | 3,521         |
| Cleaning                              | 1,329         | 569           |
| Scholar fees                          | 3,341         | 6,500         |
| Religious events costs                | 1,701         | 1,109         |
| Professional fees                     | 9,397         | 4,200         |
| Imam masjid salary                    | 7,035         | 1,000         |
| Care taker                            | -             | 400           |
| Bookkeeper salary                     | 3,000         | 998           |
| Depreciation of tangible fixed assets | 3,151         | 3,191         |
|                                       | 41,229        | 29,209        |
| <b>Finance</b>                        |               |               |
| Bank charges                          | 569           | 267           |
| Bank loan interest                    | 10,124        | 12,528        |
|                                       | 10,693        | 12,795        |
| <b>Governance costs</b>               |               |               |
| Accountancy                           | 850           | 850           |
| <b>Total resources expended</b>       | 52,772        | 47,804        |
| <b>Net income</b>                     | 38,716        | 9,820         |



**AL-QUAIM ISLAMIC MISSION**

England & Wales - Charity number 1051331

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# Accounts

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REGISTERED CHARITY NUMBER: 1051331

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
Al-Quaim Islamic Mission

Three Leaves LTD  
Chartered Certified Accountants  
Rockware Business Centre  
Office 16  
5 Rockware Avenue  
Greenford  
Middlesex  
UB6 0AA

Al-Quaim Islamic Mission

Contents of the Financial Statements  
for the Year Ended 31 December 2020

|  | Page    |
|--|---------|
| Report of the Trustees                     | 1       |
| Independent Examiner's Report              | 2       |
| Statement of Financial Activities          | 3       |
| Balance Sheet                              | 4 to 5  |
| Notes to the Financial Statements          | 6 to 11 |
| Detailed Statement of Financial Activities | 12      |

Al-Quaim Islamic Mission

Report of the Trustees  
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the islamic faith in accordance with the doctrine of the shia athna ashari.  
To advance the education of the shia muslim community.

**FINANCIAL REVIEW**

The charity also achieved significant results in using its funds in the most cost effective way possible. This is reflected by the retained funds and the net assets owned by the charity which can be expended on the charity's forthcoming projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1051331

**Principal address**

39 Montrose Avenue  
Slough  
Berkshire  
SL1 4TN

**Trustees**

Mr A Minhas Trustee  
Mr N H Jaffri Trustee  
Mr Q Mehdi Trustee  
Mr T Bukhari Trustee  
Mr I H Abdeali Trustee

**Independent Examiner**

Three Leaves LTD  
Chartered Certified Accountants  
Rockware Business Centre  
Office 16  
5 Rockware Avenue  
Greenford  
Middlesex  
UB6 0AA

Approved by order of the board of trustees on 25 October 2021 and signed on its behalf by:



Mr A Minhas - Trustee

Independent Examiner's Report to the Trustees of  
Al-Quaim Islamic Mission

**Independent examiner's report to the trustees of Al-Quaim Islamic Mission**

I report to the charity trustees on my examination of the accounts of Al-Quaim Islamic Mission (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Intiaz Khan  
FCCA  
Three Leaves LTD  
Chartered Certified Accountants  
Rockware Business Centre  
Office 16  
5 Rockware Avenue  
Greenford  
Middlesex  
UB6 0AA

Date: .....

Al-Quaim Islamic Mission

Statement of Financial Activities  
for the Year Ended 31 December 2020

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.20<br>Total<br>funds<br>£ | 31.12.19<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                                 |                                 |
| Donations and legacies             |       | 52,673                    | 4,950                    | 57,623                          | 86,042                          |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                                 |                                 |
| Raising funds                      | 2     | 19,819                    | 4,950                    | 24,769                          | 47,213                          |
| <b>Charitable activities</b>       |       |                           |                          |                                 |                                 |
| Support costs                      |       | 23,034                    | -                        | 23,034                          | 22,846                          |
| <b>Total</b>                       |       | <u>42,853</u>             | <u>4,950</u>             | <u>47,803</u>                   | <u>70,059</u>                   |
| <b>NET INCOME</b>                  |       | <u>9,820</u>              | <u>-</u>                 | <u>9,820</u>                    | <u>15,983</u>                   |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                                 |                                 |
| <b>Total funds brought forward</b> |       | <u>756,937</u>            | <u>-</u>                 | <u>756,937</u>                  | <u>740,954</u>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>766,757</u></u>     | <u><u>-</u></u>          | <u><u>766,757</u></u>           | <u><u>756,937</u></u>           |

The notes form part of these financial statements

Al-Quaim Islamic Mission

Balance Sheet  
31 December 2020

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.20<br>Total<br>funds<br>£ | 31.12.19<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                                 |                                 |
| Tangible assets                                  | 5     | 1,080,246                 | -                        | 1,080,246                       | 1,083,437                       |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                                 |                                 |
| Debtors  | 6     | 5,864                     | -                        | 5,864                           | 864                             |
| Cash at bank and in hand                         |       | 42,082                    | -                        | 42,082                          | 56,390                          |
|  |       | <u>47,946</u>             | <u>-</u>                 | <u>47,946</u>                   | <u>57,254</u>                   |
| <b>CREDITORS</b>                                 |       |                           |                          |                                 |                                 |
| Amounts falling due within one year              | 7     | (14,398)                  | -                        | (14,398)                        | (14,009)                        |
|  |       | <u>33,548</u>             | <u>-</u>                 | <u>33,548</u>                   | <u>43,245</u>                   |
| <b>NET CURRENT ASSETS</b>                        |       |                           |                          |                                 |                                 |
|  |       | <u>33,548</u>             | <u>-</u>                 | <u>33,548</u>                   | <u>43,245</u>                   |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 1,113,794                 | -                        | 1,113,794                       | 1,126,682                       |
| <b>CREDITORS</b>                                 |       |                           |                          |                                 |                                 |
| Amounts falling due after more than one year     | 8     | (347,037)                 | -                        | (347,037)                       | (369,745)                       |
|  |       | <u>766,757</u>            | <u>-</u>                 | <u>766,757</u>                  | <u>756,937</u>                  |
| <b>NET ASSETS</b>                                |       | <u>766,757</u>            | <u>-</u>                 | <u>766,757</u>                  | <u>756,937</u>                  |

The notes form part of these financial statements

Al-Quaim Islamic Mission

Balance Sheet - continued  
31 December 2020

|                    |    |                       |                       |
|--------------------|----|-----------------------|-----------------------|
| <b>FUNDS</b>       | 10 |                       |                       |
| Unrestricted funds |    | <u>766,757</u>        | <u>756,937</u>        |
| <b>TOTAL FUNDS</b> |    | <u><u>766,757</u></u> | <u><u>756,937</u></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2021 and were signed on its behalf by:

Mr A Minhas - Trustee



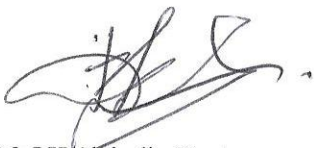
Mr N H Jaffri - Trustee



Mr Q Mehdi - Trustee



Mr T Bukhari - Trustee



Mr I H Abdeali - Trustee



Notes to the Financial Statements  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied consistently through out the year:

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property - Not provided  
Fixtures and fittings - 25% on reducing balance

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in 'administrative expenses'.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Charitable activities**

Cost of charitable activities comprises all overheads excluding governance costs and finance charges.

**2. RAISING FUNDS**

**Investment management costs**

|                    | 31.12.20 | 31.12.19 |
|--------------------|----------|----------|
|                    | £        | £        |
| Repairs & renewals | 3,655    | 9,081    |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted fund | Restricted funds | Total funds |
|-----------------------------------|-------------------|------------------|-------------|
|                                   | £                 | £                | £           |
| <b>INCOME AND ENDOWMENTS FROM</b> |                   |                  |             |
| Donations and legacies            | 80,542            | 5,500            | 86,042      |
| <b>EXPENDITURE ON</b>             |                   |                  |             |
| Raising funds                     | 41,713            | 5,500            | 47,213      |
| <b>Charitable activities</b>      |                   |                  |             |
| Support costs                     | 22,846            | -                | 22,846      |
| <b>Total</b>                      | 64,559            | 5,500            | 70,059      |
| <b>NET INCOME</b>                 | 15,983            | -                | 15,983      |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | 740,954                   | -                        | 740,954             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>756,937</u>            | <u>-</u>                 | <u>756,937</u>      |

5. TANGIBLE FIXED ASSETS

|  | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Totals<br>£      |
|--|---------------------------|-----------------------------|------------------|
| <b>COST</b>                            |                           |                             |                  |
| At 1 January 2020 and 31 December 2020 | <u>1,070,674</u>          | <u>29,573</u>               | <u>1,100,247</u> |
| <b>DEPRECIATION</b>                    |                           |                             |                  |
| At 1 January 2020                      | -                         | 16,810                      | 16,810           |
| Charge for year                        | -                         | 3,191                       | 3,191            |
| At 31 December 2020                    | <u>-</u>                  | <u>20,001</u>               | <u>20,001</u>    |
| <b>NET BOOK VALUE</b>                  |                           |                             |                  |
| At 31 December 2020                    | <u>1,070,674</u>          | <u>9,572</u>                | <u>1,080,246</u> |
| At 31 December 2019                    | <u>1,070,674</u>          | <u>12,763</u>               | <u>1,083,437</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                |               |               |
|--------------------------------|---------------|---------------|
|                                | 31.12.20<br>£ | 31.12.19<br>£ |
| Other debtors                  | 5,000         | -             |
| Prepayments and accrued income | 864           | 864           |
|                                | <u>5,864</u>  | <u>864</u>    |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

|  |                   |                   |
|--|-------------------|-------------------|
| <b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | 31.12.20          | 31.12.19          |
|  | £                 | £                 |
| Other creditors  | 14,398            | 14,009            |
|  | <u>          </u> | <u>          </u> |

|   |                   |                   |
|---|-------------------|-------------------|
| <b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b> | 31.12.20          | 31.12.19          |
|   | £                 | £                 |
| Bank loans (see note 9)   | 347,037           | 369,745           |
|   | <u>          </u> | <u>          </u> |

**9. LOANS**

An analysis of the maturity of loans is given below:

|   |                   |                   |
|---|-------------------|-------------------|
|   | 31.12.20          | 31.12.19          |
|   | £                 | £                 |
| Amounts falling between one and two years:      |                   |                   |
| Bank loans - 1-2 years                          | 21,529            | 21,529            |
|   | <u>          </u> | <u>          </u> |
| Amounts falling due between two and five years: |                   |                   |
| Bank loans - 2-5 years                          | 64,587            | 64,587            |
|   | <u>          </u> | <u>          </u> |
| Amounts falling due in more than five years:    |                   |                   |
| Repayable by instalments:                       |                   |                   |
| Bank loans more 5 yr by instal                  | 260,921           | 283,629           |

**10. MOVEMENT IN FUNDS**

|                           |                   |                       |                   |
|---------------------------|-------------------|-----------------------|-------------------|
|                           | At 1.1.20         | Net movement in funds | At 31.12.20       |
|                           | £                 | £                     | £                 |
| <b>Unrestricted funds</b> |                   |                       |                   |
| General fund              | 756,937           | 9,820                 | 766,757           |
|                           | <u>          </u> | <u>          </u>     | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>756,937</u>    | <u>9,820</u>          | <u>766,757</u>    |

Net movement in funds, included in the above are as follows:

|                           |                    |                    |                   |
|---------------------------|--------------------|--------------------|-------------------|
|                           | Incoming resources | Resources expended | Movement in funds |
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 52,673             | (42,853)           | 9,820             |
| <b>Restricted funds</b>   |                    |                    |                   |
| Other restricted funds    | 4,950              | (4,950)            | -                 |
|                           | <u>          </u>  | <u>          </u>  | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>57,623</u>      | <u>(47,803)</u>    | <u>9,820</u>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.19<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 740,954        | 15,983                           | 756,937             |
|                           | <hr/>          | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | <u>740,954</u> | <u>15,983</u>                    | <u>756,937</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 80,542                     | (64,559)                   | 15,983                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Iran flood fund           | 3,000                      | (3,000)                    | -                         |
| Funeral fund              | 2,500                      | (2,500)                    | -                         |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
|                           | 5,500                      | (5,500)                    | -                         |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>86,042</u>              | <u>(70,059)</u>            | <u>15,983</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 740,954        | 25,803                           | 766,757             |
|                           | <hr/>          | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | <u>740,954</u> | <u>25,803</u>                    | <u>766,757</u>      |

Al-Quaim Islamic Mission

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 133,215                    | (107,412)                  | 25,803                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Funeral fund              | 2,500                      | (2,500)                    | -                         |
| Other restricted funds    | 4,950                      | (4,950)                    | -                         |
|                           | <u>7,450</u>               | <u>(7,450)</u>             | <u>-</u>                  |
| <b>TOTAL FUNDS</b>        | <u>143,665</u>             | <u>(117,862)</u>           | <u>25,803</u>             |

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

Al-Quaim Islamic Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

|                                       | 31.12.20      | 31.12.19      |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| <b>INCOME AND ENDOWMENTS</b>          |               |               |
| <b>Donations and legacies</b>         |               |               |
| Donations                             | 57,623        | 85,622        |
| Gift aid                              | -             | 420           |
|                                       | <hr/>         | <hr/>         |
|                                       | 57,623        | 86,042        |
| <b>Total incoming resources</b>       | <b>57,623</b> | <b>86,042</b> |
| <br><b>EXPENDITURE</b>                |               |               |
| <b>Raising donations and legacies</b> |               |               |
| Donations to others                   | 4,950         | 5,500         |
| Scholars fees                         | 6,500         | 8,100         |
| Care taker                            | 400           | 3,240         |
| Rates and water                       | 1,629         | 1,270         |
| Licencing & insurance                 | 1,818         | 1,426         |
| Light and heat                        | 3,598         | 5,938         |
| Telephone & internet                  | 434           | 592           |
| Printing, postage & stationery        | 107           | 86            |
| Cleaning                              | 569           | 1,555         |
| Religious events costs                | 1,109         | 10,425        |
|                                       | <hr/>         | <hr/>         |
|                                       | 21,114        | 38,132        |
| <b>Investment management costs</b>    |               |               |
| Repairs & renewals                    | 3,655         | 9,081         |
| <b>Support costs</b>                  |               |               |
| <b>Finance</b>                        |               |               |
| Bank charges                          | 267           | 263           |
| Bank loan interest                    | 12,528        | 13,920        |
|                                       | <hr/>         | <hr/>         |
|                                       | 12,795        | 14,183        |
| <b>Governance costs</b>               |               |               |
| Staff salaries                        | 1,998         | 2,248         |
| Professional fees                     | 4,200         | 1,200         |
| Accountancy                           | 850           | 960           |
| Depreciation of tangible fixed assets | 3,191         | 4,255         |
|                                       | <hr/>         | <hr/>         |
|                                       | 10,239        | 8,663         |
| <b>Total resources expended</b>       | <b>47,803</b> | <b>70,059</b> |
| <b>Net income</b>                     | <b>9,820</b>  | <b>15,983</b> |

This page does not form part of the statutory financial statements