

THE QUEEN ELIZABETH HOSPITAL KING'S LYNN CHARITABLE FUND

England & Wales · Charity number 1051327

Details

Other names	THE QUEEN ELIZABETH HOSPITAL KING'S LYNN NHS TRUST CHARITABLE FUND, THE QUEEN ELIZABETH HOSPITAL KING'S LYNN NHS TRUST CHARITABLE FUND, QEH King's Lynn Charity
Status	Registered
Legal form	Other
Registered	1995-12-08
Register	View on the Charity Commission register

Contact

Address	Queen Elizabeth Hospital Gayton Road King's Lynn PE30 4ET
Phone	01553613981
Email	charitable.funds@qehkl.nhs.uk
Website	https://qehklcharity.co.uk/

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NHS

Activities: The Charitable fund has NHS wide objectives as followsThe trustees shall hold the trust fund upon trust to apply the income and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as NHS).

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£384,000	£3,155,000	-	-
2024-03-31	£1,739,000	£652,000	£5,002,000	0
2023-03-31	£564,000	£547,000	£3,770,000	0
2022-03-31	£1,026,000	£565,000	£3,825,000	0
2021-03-31	£756,000	£1,241,000	£3,296,000	0

Trustees

Name	Role	Appointed
The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust		2024-07-17

Linked charities

- THE QUEEN ELIZABETH HOSPITAL KING'S LYNN STAFF FUND (1051327-1)
- THE QUEEN ELIZABETH HOSPITAL KING'S LYNN PATIENT FUND (1051327-2)
- GENERAL FUND (1051327-3)
- THE QUEEN ELIZABETH HOSPITAL KING'S LYNN CHILDRENS CENTRE (1051327-4)
- THE QUEEN ELIZABETH HOSPITAL KING'S LYNN NHS TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1051327-5)
- CHARLOTTE REBECCCA WALEY FOR HOME OF REST FOR NURSES (1051327-6)

THE QUEEN ELIZABETH HOSPITAL KING'S LYNN CHARITABLE FUND

England & Wales - Charity number 1051327

Accounts

The Queen Elizabeth Hospital King's Lynn Charitable Fund

Annual Report and Accounts for the
year ended 31 March 2025

Registered Charity Number: 1051327



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Trustees' Annual Report Foreword

The Trustees present the annual report and accounts of The Queen Elizabeth Hospital King's Lynn Charitable Fund for the year ended 31 March 2025.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Charity's report and accounts include all the separately established funds for which The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (Corporate Trustee) is the sole beneficiary.

During the year the charity changed its structure, with individually appointed Trustees resigning and being replaced by a single Corporate Trustee.

The members of The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (the Trust) Board who served as a member of the Corporate Trustee during the financial year were as follows:



Alice Webster
Chief Executive



Lorraine Hooper
Interim Director of Finance (Appointed October 2024)



Simon Illingworth
Chief Operating Officer



Dr Rebecca Martin
Medical Director



Pippa Street
Chief Nurse



John Syson
Director of People



Carly West-Burnham (Non Voting)
Director of Strategy and Intergration



Paul Brookes MBE (Non Voting)
Director of Estates and Facilities



Chris Benham
Director of Finance (Resigned December 2024)



Jill Hall
Interim Director Corporate Affairs (resigned December 2024)

The members of the Charity Committee are as follows:



Dr Andy Wood OBE (Interim Trust Chair) CFC Chair -
Appointed 8 January 2025



Sue Hayter (Non-Executive Director) -



Paul Brooks OBE (Director of Estates & Facilities) -



Lorraine Hooper (Interim Director of Finance) -
Appointed 2 October 2024



Antonia Hardcastle (Lead Governor) -



Barbara Turner (Governor) -
Appointed 8 January 2025



Dr Julian Litten (Governor) -
Resigned 17 July 2024



Chris Benham (Director of Finance) -
Resigned 17 July 2024

Reference and administrative details of the Charity, its Trustees and Advisors

Constitution

The Charity was entered on the Central Register of Charities on 8th of December 1995. It is an umbrella Charity under which 30 individual funds are managed. The notes to the accounts distinguish the types of funds held and disclose separately all of the material funds. Gifts and donations received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Trustee. The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust is the Corporate Trustee of the Charity. 4 Members of the Trust Board (excluding the non-executive directors) have day-to-day responsibility for the management of the Charity and approve, on behalf of the Corporate Trustee, all expenditure over £10,000. The Trustees appoints fund managers who can approve expenditure up to £10,000.



Principal Office

Finance Department, The Queen
Elizabeth Hospital King's Lynn NHS
Foundation Trust ('QEH' or 'The Trust')
Gayton Road,
King's Lynn,
Norfolk,
PE30 4ET

Principal Professional Advisers**Banker**

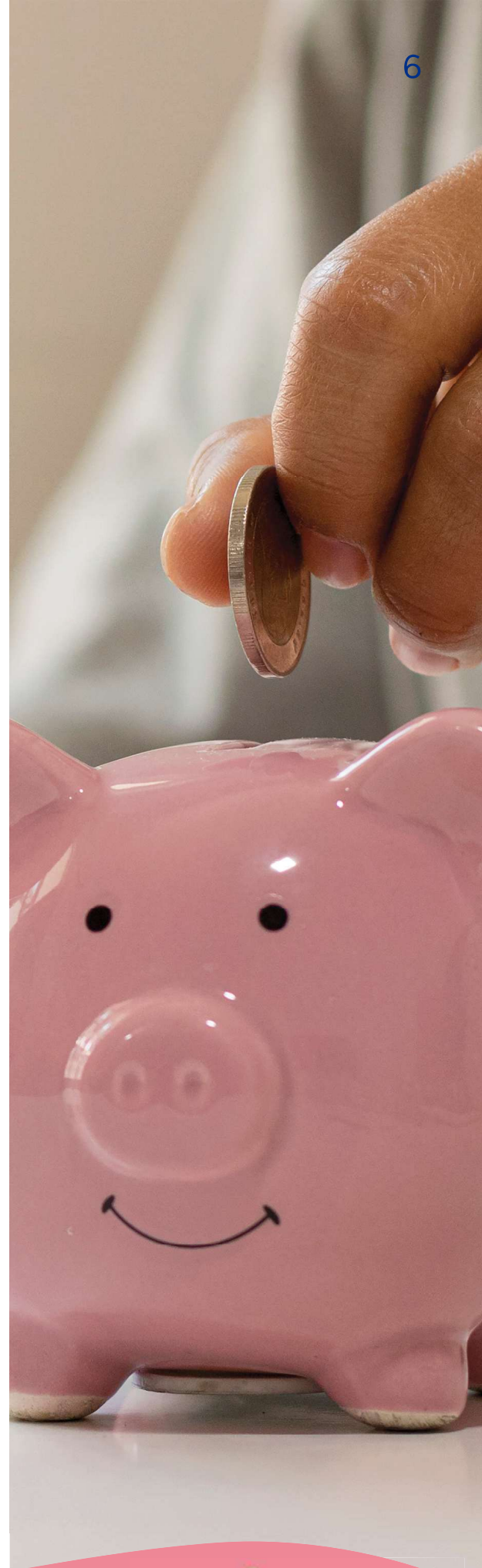
National Westminster Bank
4 Tuesday Market Place,
King's Lynn,
Norfolk,
PE30 1YY

Investment

CCLA Investment Management Ltd
COIF Charity Funds 80,
1 Angel Lane,
London,
EC4R 3AB

Auditor

Whitings LLP, Chartered Accountants
Greenwood House,
Skyliner Way,
Bury St Edmunds,
IP32 7GY



Structure, Governance and Management

The Charity was established using the Model Declaration of Trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity. Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

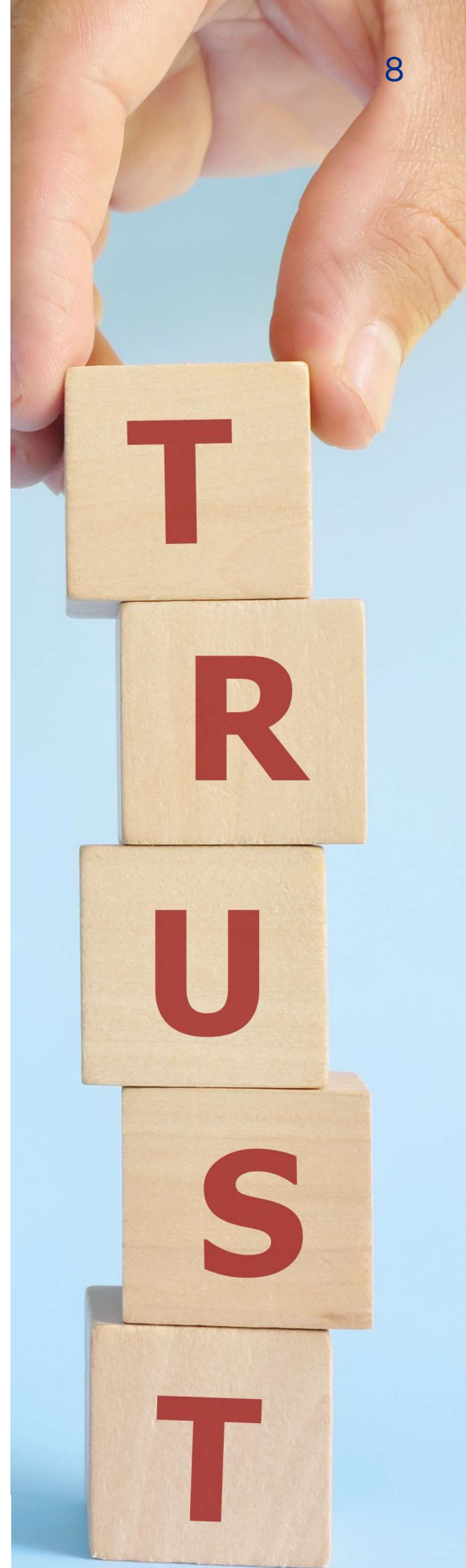
The charitable funds available for spending are allocated to specialties within the Trust's directorate management structure. Therefore, each ward/department may have its own designated restricted or unrestricted funds within the Charity umbrella.

The Trust has four endowment funds in total for which only the income received from its investment can be spent; there is no power to convert the capital into income. Three of the endowment funds are held on deposit, while the Waley Trust is invested with CCLA Investment Management Ltd.

Members of the Trust Board are the Charitable Funds Committee and are not individual Trustees under Charity law but act as agents on behalf of the Corporate Trustee. The NHS Appointments Commission appoints the non-executive members of the Trust Board, while the executive members of the Board are appointed by the Trust Board.

New members of the Trust Board are invited to read and understand a selection of Charity Commission booklets and are given access to the past reports and accounts, minutes and other relevant documentation.

In so far as the Trust Board is aware, there is no relevant audit information of which the auditors are unaware. The Trust Board has taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.



The Corporate Trustee is responsible for the overall management of the charitable funds. It is required to:

- Control, manage and monitor the use of the funds resources.
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities.
- Maintain financial records, which disclose, at any time, the financial position of the funds held on Trust, applying appropriate accounting policies on a consistent basis.
- Establish and monitor a system of internal control.
- Establish arrangements for the prevention and detection of fraud and corruption.
- Make judgements and estimates, which are reasonable and prudent.



Risk Management

The Charity assesses and scores risks against a set methodology. Risks are reported to the Trust Board via a sub-committee along with mitigations and actions. The Corporate Trustee uses the Framework contained in the Charity Commission publication 'Charities and Risk Management' to identify potential sources of risk.

The Corporate Trustee has given consideration to the major risks to which the Charity is exposed and have satisfied themselves that systems and procedures are established in order to manage those risks.

Internal audit provide assurance over the internal controls, transactions and processes and report their findings to the Corporate Trustee.



Objectives and Activities

Our Aim: The Charity aims to fully support the Trust to achieve a high quality of patient care, welfare and to support its staff. Enable more patients to be treated more effectively, efficiently and quickly. The Queen Elizabeth Hospital King's Lynn Charitable Fund (The Trust) is a valuable source of income and support to the hospital.





Partnership working and networks

The Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect and so, when deciding upon the most beneficial way to use Charitable funds, the Corporate Trustee has regard to the main activities, objectives and plans of the Trust. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds. The Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The Charity remains indebted to the work of our volunteers who support the hospital each year, and to the League of Friends for their support.



Public Benefit

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The Charity confirms that the Corporate Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Throughout this report, the Charity has demonstrated that it acts for the public benefit.

Reserves Policy

The Charity has established a policy whereby unrestricted funds held as cash, not committed or invested should cover all foreseen and planned expenditure based on the normal level of activity. Funds retained in excess of this may be invested in accordance with the Investment Policy (see below).

The majority of the funds are designated for use within specific wards and departments within the Trust either for patients, staff or equipment; this is to enable funds, as far as possible, to be spent in line with donor's wishes.

The funds support the hospital in a variety of ways, further information regarding future planned expenditure can be found below.

Fund Balances

At 31 March 2025, the total funds of the Charity amounted to £2.2m (£5.0m at the end of 2023/24).

Of these:

- £0.4m was held in restricted funds.

£1.8m was held in unrestricted funds where money has been donated for particular purposes, but no binding trust has been created.

We aim to follow donor's wishes on the focus of the expenditure when it is practicable to do so.



A photograph showing several stacks of gold coins of varying heights, placed on top of a financial document. The document features a blue bar chart and a red line graph. The coins are arranged in a row, with the tallest stack on the right and the shortest on the left. The background is slightly blurred, focusing attention on the coins and the chart.

Investment Policy

The Trust has an Investment Policy, with an aim to give clear guidelines to the Trustees in managing the funds of the Charity and to ensure proper and timely review and monitoring of investment performance.

The Trustees will:

- Ensure working capital requirements are met by a reasonable cash balance in an instant access bank account.
- Invest funds in a way which will both preserve their capital value and produce a return consistent with prudent investment.
- Not place the funds at risk by speculative investment.
- Invest money in common investment funds, split between equity and non-equity.
- Not invest funds in a particular company if it carries out activities which are directly contrary to the Charity's purpose and therefore, against its interests and those of the beneficiaries.
- Seek expert advice from qualified investment managers as necessary.
- Review and monitor performance

During the year there was a loss of £11k in the market value of the investments held with CCLA Investment Management Limited.

The number of charitable funds held under the Queen Elizabeth Hospital Kings Lynn Charitable Fund umbrella at 31 March 2025 was 31 (31 March 2024 – 30).

The charitable work was made up of the following four programme areas:

- Purchase of medical equipment (£1,090k)
- New building and refurbishment (£1,737k)
- Patient welfare (£55k)
- Staff Welfare (£84k)



Donors' to our Charity can be assured that we comply with the regulatory standards for fundraising. The Charity's fundraising has been carried out mainly by members of the local community. The Charity does not use the services of professional fundraisers or commercial participators in its fundraising activities.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the charity.

The charity has not monitored activities carried on by any person on behalf of the charity for the purpose of fundraising.

No complaints have been received by the charity or a person acting on its behalf about activities by the charity or by a person on behalf of the charity for the purpose of fundraising.

Through the Corporate Trustee model, The Trust's policies procedures and systems apply to the Charity (with appropriate modifications where necessary) designed to protect vulnerable people and other members of the public from unreasonable intrusion of a person's privacy, unreasonable persistent approaches for the purpose of soliciting or otherwise procuring money or other property on behalf of the Charity and placing undue pressure on a person to give money of other property.

Simulation Ward

Opened 9 May 2024

The QEH opened its newly refurbished simulation ward giving staff to the chance to train for real-life scenarios in a safe environment – and it's all thanks to a generous donation from the hospital's charity.

The innovative simulation ward is now used by staff, as well as students, as part of their ongoing training and development. This kind of hands-on training is invaluable to team members, allowing them to live real-time scenarios ultimately improving the standard of care and experience for patients.

The onsite simulated ward has three beds and is complete with a medication trolley, digital information board and resus equipment. The area also boasts four mannequin patients designed to educate learners in a variety of in-hospital patient scenarios.

Generously funded by The QEH King's Lynn charity, which donated £16,500 towards refurbishing this area, this investment provides a safe place to practice realistic health skills – from basic entry level assessments right up to advanced interventions.





Helen Muncey, Head of The QEH's Education Faculty, said: "The development of the simulation ward presents an opportunity to expand the simulation education offered at the Trust.

"The increased access to enhanced simulation training provides a safe learning environment for staff and learners to gain confidence in a core range of clinical skills, competencies, teamwork, fundamental care, communication as well as learning from incidents and emergency preparedness."

Alice Webster, then CEO at The QEH, said: "It's great to see the simulation ward up and running after months of planning and preparation. It will be a fantastic resource for staff who will be able to get a simulated experience.

"The simulation ward will support staff and patient safety. I am pleased to see its development and will be delighted to see the impact on those who use it.

"Thank you to The QEH King's Lynn Charity for funding this refurbishment and to all colleagues who have helped make this happen."

Charity Website

Launch of the Charity website June 24

Integration of online donation platform and CRM (customer relationship management) which streamlined our fundraising data, enabling the Charity to undertake targeted appeals, and manage our Gift Aid donations efficiently.



The website has dedicated pages for the League of Friends, Butterfly Garden and Tree of Life projects, as we look to work symbiotically and increase reach to our target audiences.



Fundraising Regulator

July 2024

The Charity is now registered with the Fundraising Regulator. It's voluntary to register with the Fundraising Regulator, but it's good practice to do so, as it shows our charity is committed to legal, open, honest, and respectful fundraising. Once registered, charities agree to follow the Code of Fundraising Practice.

Let's Get Moving Campaign



With help from the charity, QEH launched its “Let’s Get Moving” Campaign to improve patient care and experience, aimed at enhancing the mobility and wellbeing of adult patients during their hospital stay.

Supported by the QEHKL Charity and recognised by NHS England as an exemplar program, the campaign officially kicked off on Monday, 30 September across all adult wards.

Let’s Get Moving focuses on addressing deconditioning – the loss of muscle strength and function that often occurs when patients are inactive during their hospital stay. This in turn leads to delayed discharges, increased risks of hospital acquired complications and leaves patients in a state of excessive dependency, unable to return home in time.

By raising awareness and encouraging simple, yet impactful practices, the campaign aims to reduce the risk of falls, improve recovery times, and promote a more active lifestyle for patients.





Key Activities of the Campaign Include:

- Bay exercises and chair yoga to keep patients moving in place
- Promoting continence and encouraging healthy mobility
- Mobility discussions as part of patient care board rounds
- Nutrition and hydration projects to support recovery

Karon Strong, Head of Nursing for the Division of Medicine at The QEH and lead facilitator behind the Let's Get Moving initiative, said: "I am so proud of all of our teams across the Trust who have got behind this important campaign."

Codrin Buleu, Specialist Therapist at the Trust, shared, "With Let's Get Moving, we're making small but crucial changes that can greatly enhance the recovery experience for our patients. It's not just about keeping them mobile while they're in the hospital – it's about encouraging lifelong healthy habits that they can take back into their communities."

NHS England has acknowledged the programme for its success in reducing patient falls and improving patient outcomes, and the hospital is committed to making further strides in this important work.

But the campaign doesn't stop at benefiting patients. The QEH is also inviting staff to participate in friendly competitions and team challenges designed to improve their own health and wellbeing.

Butterfly Garden

Opened 9 Oct 2024

The official opening of the Butterfly Garden took place to coincide with the start of Baby Loss Awareness Week and was attended by more than 60 guests including families, specialist nursing teams, Board members and other key stakeholders involved in the project.

The King's Lynn Rock Choir launched proceedings with a rendition of 'Angels', followed by a speech from then CEO Alice Webster and a reading by Head of Spirituality, Rev Lee Gilbert. A stirring solo performance of Somewhere Over the Rainbow by Rock Choir leader Sally Rose, was followed by the choir's performance of A Thousand Years.



Attendees enjoyed refreshments in the Conference Room, which included 'butterfly' cakes, and saw a video presentation depicting the emergence of the garden from the first spade in the ground to the installation of butterflies, poetry and sculptures. QEH volunteers kindly supported the event.

The Charity Team supports the administration for the Butterfly Garden and a dedicated page on our website launched, with an online application form for butterfly tags.



CMR Surgical Robot

November 2024

The CMR Versius surgical robot and training console, funded by the Charity, was delivered in September and, following a training period, the first surgery was completed on 3 December.

Robot-assisted surgery enables minimally invasive procedures with greater precision, improving patient outcomes and reducing recovery times. This means shorter hospital stays and a faster return to everyday life for patients. The QEH is the only hospital in Norfolk to utilise the system.

The first patient to benefit was 68-year-old Kevin Root, who had bowel cancer and had a section of his colon removed. The procedure was carried out by Lead Colorectal Surgeon, Mr Syed Hyder, assisted by Colorectal Consultant, Mr Hasan Abbas, alongside an expert surgical team.

Mr Root's recovery was swift and he took part in video diaries before he was discharged. His experiences and The QEH's ground-breaking work was widely covered in local and regional media, including the BBC and radio as well as daily papers.

Peddars Way End of Life Unit

Opened 10 December 2024

Nicola Ellis, Chief Executive of Tapping House hospice, unveiled a commemorative plaque in recognition of the hospice's initial role in advising on the unit's development.



Among the 40 guests at the ceremony was Mayor of King's Lynn along with representatives from the Norfolk & Waveney Integrated Care System and League of Friends, as well as staff involved in creating the unit, supporters – including carer David Newman - and Lead Governor.

There was widespread coverage in local and regional media. Family feedback has been on the unit has been incredibly positive. Annual sponsored 26-mile walks have already taken place to continue support for the unit.



EPIC Exercise Therapy

EPIC exercise therapy (reconditioning and exercise therapy specifically for patients living with cognitive impairment and frailty) reduces a patient's length of stay, prevents deconditioning both mentally and physically therefore improving patient experience.

This year the hope is to fully embed the therapists' work in our wards and use their knowledge and experience to nurture our own staff and share the learning Trust wide. This will allow all patients living with cognitive impairment and frailty to have access to this excellent service.

Each year the Trust cares for around 1,400 patients with this progressive condition.

Dr Katie Honney, clinical director for Integrated Care of the Older Person and clinical lead for the charity appeal said: "We are eternally grateful to everyone who supports this important campaign and donates to the cause.

"With the money raised we will be able to ensure that patients living with dementia and frailty can benefit from exercise therapies while they are being cared for on our wards."



Physical Activity Assessment Programme (PAAP)

The charity has now funded three years of this partnership work with Alive West Norfolk, which provides 1-2-1 exercise programme for patients living with and beyond cancer.

Remarkable feedback from participants of the programme, which is funded by the QEHKL Charity and delivered by Alive West Norfolk, shows it is redefining cancer care helping patients regain strength, confidence, and control over their health no matter what the prognosis.

In total 123 patients have participated in the programme over the past three years. Some faced a terminal diagnosis while others were undergoing intensive treatments. All feedback received showed they were unanimous in stating the fitness sessions had helped them.

In fact, one patient in their 80s was so inspired that they took up ballet classes to further enhance their physical and mental wellbeing!



Reward and Recognition

Our commitment to recognising the hard work and loyalty of our staff continues to be a cornerstone of our ethos at The QEH. The Reward and Recognition Programme, an integral part of celebrating our team's dedication, has seen significant enhancements and heartfelt celebrations throughout 2024/25.

Long Service Awards

Long Service Awards presentations for those with both QEH service and continuous NHS service. At September's event 38 members attended to celebrate over 645 years of service, including two members of staff reaching 45-year milestones. In total over 129 staff reached a Long Service Milestone between June and September and over 2,245 years of service has been celebrated.



329 Staff recognised throughout 2024/25 totalling 5,575 years of service

Living our Values

At Team QEH, recognising and celebrating the extraordinary efforts of our staff is not just a monthly ritual - it's a vital part of our culture that inspires and motivates us all. The Reward and Recognition Programme shines a spotlight on those who go above and beyond, embodying the core values of Kindness, Wellness, and Fairness that define us.

13 members of Team QEH received an outstanding contribution award for Living our Values



Team QEH Awards

The 2024 Team QEH Awards were a standout occasion significantly building on the previous year's success with an unprecedented gathering of the Trust's finest at the King's Lynn Corn Exchange.

Celebrated on the evening of Tuesday 1 October, the event drew an impressive attendance of 332 members of Team QEH, VIPs, senior QEH staff and sponsors, all greeted with a prosecco reception and an assortment of informal 'bowl' food. 702 nominations from the public, staff and volunteers were received in total for the event, with 13 winners selected.

The RFI scheme has been a key component of our quality improvement (QI) and engagement journey since 2020.

It is part of the Trust's QI improvement journey and encourages staff to take ownership of improvements within their own areas of work and give confidence that ideas will be considered, a decision taken and support received to implement as quickly as possible.

Staff can put forward ideas (via a new dedicated section on the Trust intranet site) and apply for up to £5,000 as standard, though some projects require far less financially.

Ideas must improve patient care and experience and/or staff experience. In 2024/25 the programme supported 52 projects:



- New seating for some of our Outpatient and Emergency Department areas using the red chair principle, enabling patients and their family a more comfortable area to wait whilst providing a dedicated chair for those with communication needs.
- Storage and shelving in our theatres enabling staff to have immediate access to surgical sets, allowing for better IP&C control and stock rotation and management.
- Microwaves for staff kitchens so all staff can heat up their meals safely in their area of work and not have to walk to and from the Hub, transporting hot food, therefore resolving a potential Health and Safety Risk.

• The ophthalmology team at the Queen Elizabeth Hospital Trust (QEH) in King's Lynn has taken an innovative step to enhance the care experience for their youngest patients.

Recognising the potential for improvements, they revamped the paediatric waiting area in the ophthalmology unit into a more engaging and comforting space.



- 30 noise cancelling headphones for children and adults who get over stimulated and anxious when attending their hospital appointments, making hospital visits less stressful for them.



The idea of ear-defending headphones was brought about by Executive Assistant, Beth Stone. She submitted the Room for Improvement idea after bringing her four-year-old autistic son to the hospital's Emergency Department.

She said: "In the rush and panic I forgot to bring his ear-defending headphones which he relies on in busy and sensory overloading environments. For autistic and neurodivergent individuals, the intense and often overwhelming sensory input in a hospital setting can be highly distressing. Investing in noise-cancelling headphones can help manage the sensory processing challenge by significantly reducing loud and disruptive noises."

Future Plans

LiteGait

To purchase a specialist piece of rehabilitation equipment, the 'LiteGait' body weight support treadmill. This is a piece of equipment most commonly used in stroke rehabilitation. The use of a body weight support treadmill is specifically referred to in the most recent national stroke guidelines.

The purchase of the LiteGait will bring great benefit to patients, who will be able to walk longer distances in their therapy sessions, reducing the time it will take to achieve their mobility goals. It will also benefit therapy staff, who will take on a reduced physical load during these therapy sessions. Fewer therapists will be required in the sessions, as the equipment will take on the physical load, thus freeing up therapists to work with other patients.



Stroke garden

Development and completion of a new Stroke Unit Garden/courtyard; specifically for the use of stroke patients and their families to aid in the recovery, rehabilitation and support their mental health.

There are a number of benefits which the garden will bring to those who use it. It will provide a space for outdoor rehabilitation to be undertaken in close proximity to the ward, with both the opportunity for therapy groups and individual rehab sessions.

Having the opportunity to practice gait re-education over uneven surfaces and the garden will allow patients to relax and spend time with their visitors away from the busy ward environment.



The garden design has been created specifically for these different uses in mind, to be both a place of calm and reflection as well as a functional space for therapy sessions to take place.

Cancer Care Treatment Centre

We propose an empathetic refurbishment of the Cancer Care Treatment Centre to create a more welcoming, comfortable, and functional space. This unit serves individuals across the Queen Elizabeth Hospital's catchment area who are affected by cancer.



Our vision is to transform it into an environment that reflects compassion and care, providing the comfort and privacy patients and their families deserve.



SimBaby

The SimBaby simulator (nicknamed 'SimBaby') will represent a major enhancement to The QEH's simulation capabilities.

The £60,000 plus investment will allow staff across maternity, neonatal, and paediatric services to practice life-saving procedures in a safe, realistic environment, preparing them to respond with confidence when every second counts.

The SimBaby will be a crucial addition to The QEH's existing simulation portfolio, which includes a purpose-built Simulation Suite and on-ward simulation facilities. Supplied by Laerdal, the new simulator will mimic a real baby – it will breathe, cry, move, and respond – and can replicate a wide range of emergency scenarios, from respiratory distress and shock to cardiopulmonary arrest.

It will play an integral role in multidisciplinary team training, strengthening clinical and communication skills across all staff levels.



**Statement of Corporate
Trustees responsibilities in
respect of the Trustees annual
report and financial statements**

Under the trust deed of the Charity and Charity law, the Corporate Trustee is responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Corporate Trustee is required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Corporate Trustee:

- select suitable accounting policies and then apply them consistently and observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- assess the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

The Corporate Trustee is required to act in accordance with the trust deed [and the rules] of the Charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the Charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Going concern

The financial statements have been prepared on a going concern basis which the Corporate Trustee considers to be appropriate for the following reasons.

The business model of the Charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the Charity. The Charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 3.

The Corporate Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the Charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the implications of the cost-of-living crisis on these cash flow forecasts and consider that as due to its operating model explained above, even if no further funding is received in the 12 month period the Charity has sufficient cash reserves to pay all committed costs.

Consequently, the Corporate Trustee is confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

Disclosure of Information to auditor

The Officers of the Corporate Trustee who held office at the date of approval of this Corporate Trustee report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Fund's auditor is unaware; and each officer has taken all the steps that he ought to have taken as an Officer of the Corporate Trustee to make himself aware of any relevant audit information and to establish that the Charitable Fund's auditor is aware of that information.



A final thank-you

On behalf of the staff, carers and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives, staff and various organisations that have made charitable donations during the year.

Approved by the
Corporate Trustee.

David Roberts
(Chair)

Date:
28th January 2026

**Independent auditor's report to
the Trustees of The Queen
Elizabeth Hospital King's Lynn
Charitable Fund**

Independent Auditor's Report to the Corporate Trustee of The Queen Elizabeth Hospital King's Lynn Charitable Fund

Opinion

We have audited the financial statements of The Queen Elizabeth Hospital King's Lynn Charitable Fund (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in

accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Corporate Trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The Corporate Trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Corporate Trustee's report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Corporate Trustee

As explained more fully in the Corporate Trustee's responsibilities statement, the Corporate Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Corporate Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Corporate Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Corporate Trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management about any known or suspected instances of non-compliance with laws and regulations, and fraud;
- Enquiry of management around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and evaluating the rationale of any significant transactions outside the course of normal operations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at:

<https://www.frc.org.uk/auditorsresponsibilities>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Corporate Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Corporate Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Corporate Trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Whitings LLP

Whitings LLP

Statutory Auditor
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Whitings LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Date... 28 January 2026

Statement of Financial Activities (SOFA) for the year to 31st March 2025

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2025 £'000	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024 £'000
Income and endowments from:									
Donations and legacies	2	335	1	-	336	1,568	100	-	1,668
Investment Income	2.1	47	1	-	48	69	2	-	71
Total Income		382	2	-	384	1,637	102	-	1,739
Expenditure									
Raising funds	3	186	3	-	189	142	6	-	148
Charitable activities	3	2,944	22	-	2,966	414	90	-	504
Total expenditure		3,130	25	-	3,155	556	96	-	652
Net income/(expenditure) before gains on investments		(2,748)	(23)	-	(2,771)	1,081	6	-	1,087
(Loss)/Gains on investment assets	7	(11)	-	-	(11)	103	42	-	145
Transfer between funds		215	(215)						
Net movement in funds		(2,544)	(238)	-	(2,782)	1,184	48	-	1,232
Reconciliation of funds									
Total funds brought forward	6	4,308	649	45	5,002	3,124	601	45	3,770
Total funds carried forward	6	1,764	411	45	2,220	4,308	649	45	5,002

The notes on page 53 to 68 form an integral part of these financial statements.

Balance Sheet as at 31st March 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	As at 31 March 2025	As at 31 March 2024
Non current assets						
Fixed asset investments	7	655	411	45	1,111	1,873
Total non current assets		655	411	45	1,111	1,873
Current assets						
Debtors	8	422	-	-	422	1,340
Cash at bank and in hand		1,107	-	-	1,107	2,064
Total current assets		1,529	-	-	1,529	3,404
Creditors						
Amounts falling due within one year	9	(420)	-	-	(420)	(275)
Net Current Assets		1,109	-	-	1,109	3,129
Total assets less current liabilities		1,764	411	45	2,220	5,002
Total Net Assets		1,764	411	45	2,220	5,002
Funds of the charity						
Unrestricted income funds		1,764	-	-	1,764	4,308
Restricted income funds		-	411	-	411	649
Endowment funds		-	-	45	45	45
Total Funds		1,764	411	45	2,220	5,002

Approved by the Corporate Trustee on 28th January 2026 and signed on its behalf by



David Roberts

(Group Chairperson)

Date: 28th January 2026

Registered Charity Number 1051327

The notes on pages 53 to 68 form an integral part of these financial statements.

Statement of Cash Flows for the year ending 31st March 2025

	Note	Total Funds 31 March 2025	Total Funds 31 March 2024
Net cash provided by/(used in) operating activities	5	(1,755)	111
Cash flows from investing activities			
Dividends interest and rent from investments		48	71
Investment drawdown		750	-
Net increase/(decrease) in cash		(957)	182
Cash and cash equivalents beginning of period		2,064	1,882
Cash and cash equivalents end of period		1,107	2,064

The notes on page 53 to 68 form an integral part of these financial statements.



Notes to the Accounts for the year ended 31 March 2025

Accounting policies

1.1 Accounting convention

The Charity is a public benefit entity and the functional currency is Pounds Sterling (£).

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards, (FRS 102) the Charities Statement of Recommended Practice Charities SORP (FRS 102 effective 1 January 2019), and the Charities Act 2011. The Trustees have a reasonable expectation that it has adequate resources to continue activities for the foreseeable future. Accordingly, the accounts have been prepared under a going concern basis.

The financial statements meet all the requirements of FRS 102.



1.2 Incoming Resources

(i) All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- entitlement – arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty – when it is virtually certain that the incoming resource will be received;
- measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

(ii) Cash donations are recognised as income in the statement of financial activities, once they have been received by the cashiers.

(iii) Legacies are included in incoming resources once they have been received or receipt becomes reasonably certain. This will be once confirmation has been received from the representatives of the estate, that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. It is an estimate based on the latest information received from the executors.

(iv) Cash collected from fundraising events is included in the statement of financial activities upon receipt.

(v) Endowment fund income is included in the statement of financial activities when it is received. Three out of the four endowment funds held in the Charity are restricted (Waley Trust, Warrington N and Shephard), while the General Endowment Fund is unrestricted.

1.3 Resources expended

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Charitable Activities

The costs listed under Charitable activities on the SOFA, consist of the following activities; purchase of medical equipment, new building and refurbishment, patient experience, staff welfare and other expenditure such as computer equipment.

Management and Governance Costs

Management and administration costs cover the Charity's expenses, which consist of staff costs, internal and external audit fees, insurance, IT support and general office charges.

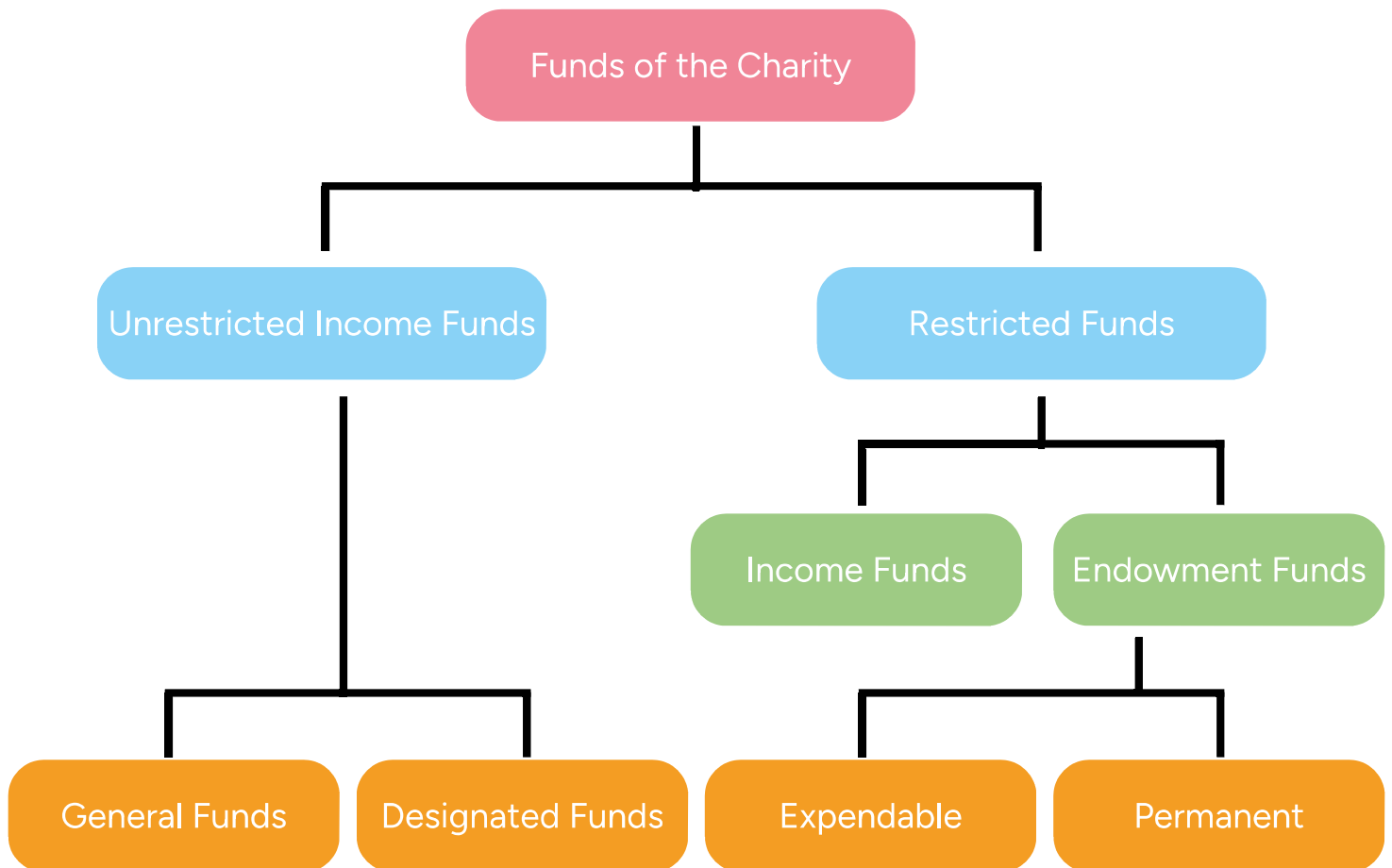
Costs of Generating Voluntary Income

The cost of generating voluntary income relates to the costs incurred in the Charity's fundraising activities, including that of the fundraising executive. These costs are apportioned to the General Fund following a Trustee decision in 2022.

Other Policies

Irrecoverable VAT is included in the relevant cost headings on the face of the Statement of Financial Activities and not shown as a separate item.

1.4 Structure of funds



All the unrestricted funds, including the designated funds, are available for any charitable purpose relating to the NHS, but are wholly or mainly for the stated purpose contained in the fund title, in recognition of the non-binding wishes of donors'. The only unrestricted fund which has no designations is the General Fund, which is available for any charitable purpose at the discretion of the Trustee.

Restricted funds defined as donations that require the funds to be used in a specific way, or for a specific purpose. Restricted income funds are subject to specific Trusts, which may be declared by the donors' or with their authority or created through legal process, but still within the wider objects of the Charity.

1.5 Investments

(i) Investment assets (i.e. stocks/shares) are shown as required by the Statement of Recommended Practice at the mid-market price, ex-div, at the Balance Sheet date. Net gains or losses are summarised in note 7 of the accounts.

(ii) All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year-end and opening market value (or date of purchase, if later).

(iii) All investments are made in accordance with the Charity's investment policy, which minimises any risk.

1.6 Cash at Bank

Cash at bank and in hand records balances in bank accounts, whether interest bearing or not.

1.7 Cash Flow Statement

A cash flow statement has been produced in accordance with FRS 102.

1.8 Pooling Scheme

An official pooling scheme is operated for investments relating to the following schemes:

Patients' Fund, General Fund, Staff Fund.

The scheme was registered with the Charity Commission on 13th March 1998.





1.9 Transfers between funds

Transferring between funds is generally not allowed but in certain circumstances and with approval from the Trustees this may be authorised.

In the event of a ward closure or a fund closing any remaining balance will be transferred to a fund of similar purpose.

1.10 Trustee's remuneration

The Board members receive no remuneration or expenses in respect of the administration of the funds.

1.11 Indemnity insurance

The fund has purchased insurance to indemnify the Corporate Trustee or other officers against the consequences of any neglect or default on their part.



1.12 Debtors

Debtors are amounts owed to the Charity. They are measured based on their recoverable amount.

1.13 Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. The Charity has no amounts which are owed in more than one year.

2. Analysis of Total Voluntary Income

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2025 £'000	Total 2024 £'000
Donations	270	1	-	271	265
Legacies	65	-	-	65	1,403
	335	1	-	336	1,668

2.1 Analysis of Income from Investments

Income From Investments	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2025 £'000	Total 2024 £'000
<i>Investment Income</i>					
Interest on deposits	13	1	-	14	31
Fixed asset investments	34	-	-	34	40
	47	1	-	48	71

3. Analysis of Charitable Expenditure

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2025 £'000	Total 2024 £'000
Purchase of Medical Equipment	1,090	-	-	1090	118
New Building and Refurbishment	1,730	7	-	1737	114
Patient Welfare	41	14	-	55	167
Staff Welfare	83	1	-	84	104
Other expenditure	-	-	-	-	1
Total expenditure on Charitable Activities	2,944	22	-	2,966	504
Cost of generating voluntary income	62	1	-	63	82
Management and governance costs	124	2	-	126	66
Total management and governance costs	186	3	-	189	148
Total resources expended	3,130	25	-	3,155	652

Audit fees are included within management and governance costs. The charity did not undertake any direct charitable activities on its own account during the year.

Charitable expenditure was in the form of grant funding to the Trust to carry out activities or to purchase equipment that will benefit NHS patients and their families.

Explanation of charitable expenditure headings.

- Medical/Surgical equipment – This includes all medical and surgical equipment.
- Expenditure on 'new building and refurbishment' includes the cost of upgrading the hospital's facilities and surroundings making them more comfortable for patients.
- Patients Welfare – Any expenditure that is for patients benefit only, i.e. additional/complimentary support from professional services (including massage, reflexology, counselling etc), Christmas gifts and toys for child patients and information booklets and brochures.
- Staff Welfare – Any expenditure that is staff related, i.e. training courses, conferences, Christmas parties, staff welfare and engagement activities and educational books.

4. Analysis of Management and Governance Costs

	Management costs	Cost of generating voluntary income	Total 2025	Total 2024
	£'000	£'000	£'000	£'000
Medical equipment purchase	46	23	69	34
New building and refurbishment	74	37	111	34
Patient welfare	2	1	4	49
Staff welfare	4	2	5	31
Other expenditure	-	-	-	-
	126	63	189	148

Support costs are allocated across the funds by apportioned on the average annual spend basis.

5. Cash Flow

Reconciliation of net income/(expenditure) to net cash flow from operating activities.

	2024-25 £'000	2023-24 £'000
Total income	384	1,739
Total resources expended	(3,155)	(652)
Net operating income/(expenditure)	(2,771)	1,087
(Increase)/decrease in debtors	918	(913)
(Decrease)/increase in creditors	146	8
Investment income	(48)	(71)
Net cash provided by/(used in) operating activities	(1,755)	111

6. Movement in Funds

6. Movement in funds

Unrestricted	As at 1 April 2024	Income	Expenditure	Loss on revaluation of investments	Transfer between funds	As at 31 March 2025
General Fund	2,460	67	(2,933)	(11)	590	173
Eye Care	127	1	(12)	-	(7)	109
Cancer Care	932	109	(55)	-	(183)	803
Breast Unit Development	67	29	3	-	(5)	94
Tilney Ward patients fund	143	1	(10)	-	(25)	109
West Raynham Ward patients fund	159	15	(32)	-	(26)	116
Patients equipment fund	147	110	(26)	-	(129)	102
Other unrestricted funds	273	50	(65)	-	-	258
	4,308	382	(3,130)	(11)	215	1,764
Restricted						
QEH Covid 19 Support Fund	125	-	-	-	(125)	-
Team QEH Covid Recovery Fund	61	-	-	-	(26)	35
Dementia Care Appeal	19	2	(15)	-	5	11
Maternity Bereavement Suite	29	-	(7)	-	(22)	-
Waley Trust	363	-	-	-	-	363
Other restricted funds	52	-	(3)	-	(47)	2
	649	2	(25)	-	(215)	411
Endowment Funds	45	-	-	-	-	45
Total Funds	5,002	384	(3,155)	(11)	-	2,220

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent.

Those funds which are neither endowment nor restricted funds are considered to be Unrestricted funds which are distributed at the Corporate Trustee's discretion.

Unrestricted funds include the general fund.

Transfers between funds are made to allocate resources to the applicable fund to further charitable expenditure.

7. Investments

7 Investments

Long term investments

	As at 31 March 2025			As at 31
	Restricted	Unrestricted	Total	March 2024
QEH King's Lynn Charitable Fund (Income Units)	140	-	140	147
QEH King's Lynn Charitable Fund (Accumulation units)	270	-	270	276
	<u>410</u>	<u>-</u>	<u>410</u>	<u>423</u>
Other Investments				
COIF charities fixed interest fund (Income units)	45	484	529	515
COIF charities investment fund (Income units)	-	172	172	935
	<u>45</u>	<u>656</u>	<u>701</u>	<u>1,450</u>
Total	<u>455</u>	<u>656</u>	<u>1,111</u>	<u>1,873</u>

7.1 Investment movements

	Total
Balance at 1 April 2024	1,873
Disposals (withdrawals)	(751)
Impairment in value	(11)
Balance at 31 March 2025	<u>1,111</u>
Balance at 1 April 2023	1,728
Disposals (withdrawals)	-
Revaluation gain	145
Balance at 31 March 2024	<u>1,873</u>

COIF: Charities Official Investment Fund

8. Analysis of Debtors (Under 1 year)

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2025 £'000	Total 2024 £'000
Other debtors including legacies	422	-	422	1,340
	422	0	422	1,340

Provision is made against accrued legacy income where the amount expected to be received becomes uncertain

9. Analysis of creditors: amounts falling due within one year

Creditors

	Unrestricted Funds £'000	Restricted Funds £'000	2025 £'000	2024 £'000
Trade creditors	119	-	119	206
Amount due to related party	289	-	289	49
Accruals	12	-	12	20
	420	-	420	275

10. Related Party Transactions

During the year none of the Trust Board or members of the key management staff or parties related to them has undertaken any material transactions with The Queen Elizabeth Hospital King's Lynn Charitable Fund.

Board members (and other senior staff) take decisions both on Charity and Exchequer matters, but endeavour to keep the interests of each separate and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

At 31 March 2025 the Charity owed the Trust £289k (2024 £49k). The Financial Statements of the Trust are included in its annual report.

During the year the Trust recharged the Charity £1,969k in respect of salary and other recharges, establishment costs and the construction of the Peddars Way end of life unit.

The Trust administers the Charity's invoices and such the trade creditors above are also due to the Trust at the year end as it has paid these on the Charities behalf.

11. Contingent Asset – Legacies

The Trust has been informed of some potential legacies from estates of deceased donors'. For items where no reliable estimate of the amount can be made, no amounts have been recognised in the financial statements for the year ended 31 March 2025 and will be

recognised when received. There were five known legacies which did not meet the recognition criteria at year end but have been received post year end, totalling £630k. These will be recognised once they meet the criteria per the accounting policy and Charities SORP.

12. Grant Commitments

The Charity provides grants for the Trust, and as such does not have direct control over when, or if, grant funding will be drawn down. For this reason, grant commitments are not recorded in the charity's accounts until there is certainty that the grant funding is needed, and that the terms and conditions for payment have been met. Grant commitments outstanding at the year-end are as follows:

Unrestricted Funds

	31 March 2025 £'000s
General Fund	92
West Raynham Patients Fund	74
Shouldham Ward Patient Fund	2
Breast Cancer Unit Development Fund	1
Cancer Care and Treatment Fund	205
Critical Care Unit Fund	4
Staff Fund	6
Patients Equipment Fund	50
Childrens Centre Fund	1
	435

There are no restricted fund commitments at 31 March 2025.



13. Auditor Remuneration
 The external auditor's remuneration for the current year exclusive of VAT is £12k (2024 £17k). This relates solely to the audit with no other additional work undertaken and is included in the accounts within Management / Governance Costs.



THE QUEEN ELIZABETH HOSPITAL KING'S LYNN CHARITABLE FUND

England & Wales - Charity number 1051327

Accounts



The Queen Elizabeth Hospital King's Lynn Charitable Fund

Annual Report and Accounts for the year ended 31 March 2024

Registered Charity Number: 1051327

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Trustees' Annual Report

Foreword

The Trustees present the annual report and accounts of the Queen Elizabeth Hospital King's Lynn Charitable Fund for the year ended 31 March 2024. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity's report and accounts include all the separately established funds for which The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (Corporate Trustee) is the sole beneficiary.

During the year the Charity changed its structure, with the individually appointed Trustees resigning and being replaced by a single Corporate Trustee.

The members of The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (the Trust) Board who served during the financial year were as follows:

The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (Appointed 17/07/2024)	Corporate Trustee
Chris Benham (Resigned 17/07/2024)	Director of Finance
Alan Brown (Resigned 17/07/2024)	Non-executive Director
David Dickinson (Resigned 17/07/2024)	Non-executive Director
Dr Ian Mack (Resigned 25/7/2023)	Non-executive Director
Graham Ward (Resigned 17/07/2024)	Non-executive Director
Dr Claire Fernandez (Resigned 17/07/2024)	Non-executive Director
Simon Roberts (Resigned 17/07/2024)	Non-executive Director

The members of the Charitable Funds Committee are as follows:

Dr Andy Wood OBE (Interim Trust Chair) CFC Chair - Appointed 8 January 2025
Christopher Lawrence (Trust Chair) CFC Chair - Resigned 2 December 2024
Sue Hayter (Non-Executive Director) - Appointed 25 April 2023
Paul Brooks OBE (Director of Estates & Facilities) - Appointed 25 April 2023
Lorraine Hooper (Interim Director of Finance) - Appointed 2 October 2024
Antonia Hardcastle (Lead Governor) - Appointed 25 July 2023
Barbara Turner (Governor) - Appointed 8 January 2025
Dr Julian Litten (Governor) - Resigned 17 July 2024
Chris Benham (Director of Finance) - Resigned 17 July 2024
Ian Mack (Non-Executive Director) - Resigned 25 July 2023

The Corporate Trustee presents the Charitable Funds Annual Report together with the Audited Financial Statements for the year ended 31 March 2024.

Reference and administrative details of the Charity, its Trustees and Advisors

Constitution

The Charity was entered on the Central Register of Charities on 8th of December 1995. It is an umbrella Charity under which 30 individual funds are managed. The notes to the accounts distinguish the types of funds held and disclose separately all of the material funds.

Gifts and donations received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Trustee.

The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust is the Corporate Trustee of the Charity.

Members of the Trust Board (excluding the non-executive directors) have day-to-day responsibility for the management of the Charity and approve, on behalf of the Corporate Trustee, on all expenditure over £10,000. The Trustees appoints fund managers who can approve expenditure up to £10,000.

Principal Office

Finance Department
The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust ('QEH' or 'The Trust')
Gayton Road
King's Lynn
Norfolk
PE30 4ET

Principal Professional Advisers

Banker

National Westminster Bank
4 Tuesday Market Place
King's Lynn
Norfolk
PE30 1LE

Auditor

KPMG LLP (UK)
c/o Fora
20 Station Road
Cambridge
CB1 2JD

Investment

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Structure, Governance and Management

The Charity was established using the Model Declaration of Trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity. Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

The charitable funds available for spending are allocated to specialties within the Trust's directorate management structure. Therefore, each ward/department may have its own designated restricted or unrestricted funds within the Charity umbrella.

The Trust has four endowment funds in total for which only the income received from its investment can be spent; there is no power to convert the capital into income. Three of the endowment funds are held on deposit, while the Waley Trust is invested with CCLA Investment Management Ltd.

Members of the Trust Board are the Charitable Funds Committee and are not individual Trustees under Charity law but act as agents on behalf of the Corporate Trustee. The NHS Appointments Commission appoints the non-executive members of the Trust Board, while the executive members of the Board are appointed by the Trust Board.

New members of the Trust Board are invited to read and understand a selection of Charity Commission booklets and are given access to the past reports and accounts, minutes and other relevant documentation.

In so far as the Trust Board is aware, there is no relevant audit information of which the auditors are unaware. The Trust Board has taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Corporate Trustee is responsible for the overall management of the charitable funds. It is required to:

- Control, manage and monitor the use of the funds resources.
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities.
- Maintain financial records, which disclose, at any time, the financial position of the funds held on Trust, applying appropriate accounting policies on a consistent basis.
- Establish and monitor a system of internal control.
- Establish arrangements for the prevention and detection of fraud and corruption.
- Make judgements and estimates, which are reasonable and prudent.

Risk Management

The Charity assesses and scores risks against a set methodology. Risks are reported to the Trust Board via a sub-committee along with mitigations and actions. The Trustees use the Framework contained in the Charity Commission publication 'Charities and Risk Management' to identify potential sources of risk.

The Charity Trustees have given consideration to the major risks to which the Charity is exposed and have satisfied themselves that systems and procedures are established in order to manage those risks.

Internal audit provide assurance over the internal controls, transactions and processes and report their findings to the Trustees.

Objectives and Activities

Our Aim

The Charity aims to fully support the Trust to achieve a high quality of patient care, welfare and to support its staff. Enable more patients to be treated more effectively, efficiently and quickly. The Queen Elizabeth Hospital King's Lynn Charitable Fund (The Trust) is a valuable source of income and support to the hospital.

Partnership working and networks

The Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect and so when deciding upon the most beneficial way to use Charitable funds, the Corporate Trustee has regard to the main activities, objectives and plans of the Trust. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds. The Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The Charity remains indebted to the work of our volunteers who support the hospital each year, and to the League of Friends for their support.

Our Activities

During the year, the Charity continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general terms, the funds are used to purchase the varied additional goods and services that the NHS is unable to provide.

The Ward charitable fund receives donations given to thank the nursing staff. These are used for charitable activities that will benefit staff, which in turn will benefit the patient care and support provided. These donations enable staff to attend courses that are not funded by the Trust.

The General Fund receives donations and legacies that can be used for any charitable purpose relating to the Trust.

For further details of the public benefit derived from the Charitable Fund's activities please see the overview of its achievements, performance and financial position section below.

Public Benefit

The Charity confirms that the Corporate Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Throughout this report, the Charity has demonstrated that it acts for the public benefit.

Reserves Policy

The Charity has established a policy whereby unrestricted funds held as cash, not committed or invested should cover all foreseen and planned expenditure based on the normal level of activity. Funds retained in excess of this may be invested in accordance with the Investment Policy (see below).

The majority of the funds are designated for use within specific wards and departments within the Trust either for patients, staff or equipment; this is to enable funds, as far as possible, to be spent in line with donor's wishes.

The funds support the hospital in a variety of ways, further information regarding future planned expenditure can be found below.

Investment Policy

The Trust has an Investment Policy, with an aim to give clear guidelines to the Trustees in managing the funds of the Charity and to ensure proper and timely review and monitoring of investment performance. The Trustees will:

- Ensure working capital requirements are met by a reasonable cash balance in an instant access bank account.
- Invest funds in a way which will both preserve their capital value and produce a return consistent with prudent investment.
- Not place the funds at risk by speculative investment.
- Invest money in common investment funds, split between equity and non-equity.
- Not invest funds in a particular company if it carries out activities which are directly contrary to the Charity's purpose and therefore, against its interests and those of the beneficiaries.
- Seek expert advice from qualified investment managers as necessary.
- Review and monitor performance.

Overview of achievements, performance and financial position

The net assets of the Charity for the year 2023-2024 were £5.0m (2022-23 £3.77m), an increase of 32.6% for the year. This is as a result of total incoming resources for the year increasing to £1.74m (2022-23 £0.56m), primarily as a result of some significant legacies received during the previous year. Total expenditure increased to £0.65m in 2023-24 from £0.57m in 2022-23.

The Charity has four endowments amounting to £45k; the value of these will not change unless further endowments are received. The income derived from the endowment capital funds are credited to their respective expendable funds, all four are restricted.

During the year there was a gain of £145k in the market value of the investments held with CCLA Investment Management Limited.

The number of charitable funds held under the Queen Elizabeth Hospital Kings Lynn Charitable Fund umbrella at 31 March 2024 was 30 (31 March 2023 – 30).

The charitable work was made up of the following five programme areas:

- Purchase of medical equipment (£118k)
- New building and refurbishment (£114k)
- Patient welfare (£167k)
- Staff Welfare (£104k)
- Other expenditure (£1k)

The Charitable Fund spent £114K on new building projects and refurbishments aiming to provide more comfortable surroundings for patients and staff.

Included within this was funding for the development of the dementia garden, the cost of the Maternity Bereavement Butterfly Garden and £6k towards make the Hospital a smoke free site.

A further £104k was spent on staff welfare to support nursing staff courses, conferences and symposiums, as well as funding welfare and engagement activities to help our teams to look after their own health and wellbeing during a challenging period for all employees.

During the year, £167K from the Charitable Fund was also spent supporting and improving patient welfare.

This included £20K to deliver a physical activity assessment programme for patients, a £38k dementia exercise therapy programme and £34k to support a Covid 19 chronic heart failure study.

Notable projects

Dementia Care Appeal and West Dereham Garden

The appeal driven by the clinical team with support from the Communications and Fundraising team, raised an incredible £100,000. In August 2023 the new dementia-friendly garden, with an eye-catching pink safety floor, was opened to help bring the therapeutic effects of nature to patients on a specialist ward.



The development of the dementia friendly garden was a highly collaborative project and saw The QEH work closely with patients, carers and families – who chose the pink flooring – as well as the landscape architects, Bridge for Heroes and King’s Lynn Dementia Café who created and decorated bird boxes, feeders and bug hotels for the garden. The dementia friendly garden had been nominated for a national award.

Through this funding, the QEH also invested in beneficial exercise therapies delivered by specialists from Exercising People In Communities (EPIC) Norfolk. This is a not-for-profit organisation dedicated to improving the lives of people through physical activity.

Exercise Therapy is proven to help patients regain balance and improve both physical and mental health, whilst being cared for on our wards.

Let’s Get Moving – Recondition Initiative

This initiative supports patients to participate in activities inadvertently encouraging them to get out of bed, get dressed and get moving. This prevents deconditioning which is “the loss of physical, psychological and functional capacity due to inactivity” (PHE 2021) and is associated with the loss of muscle mass, increased risk of falls and reduced independence. The initiative also raises the awareness of deconditioning, shares best practice and promotes the testing and embedding of small-scale changes to reduce functional loss for people in hospital, care homes, social care, community and mental health services.

HemoSphere Advanced Monitoring Devices

These incredible monitors provide insights into the cause of hypotension and gives a complete haemodynamic presentation of the patient as they transition from theatres to recovery areas. This information supports individualised treatment decisions, providing alerts when patients are trending towards a hypotensive event.

Coolief RF machine - Cooled RF treatment for chronic pain

The QEH is focussed on supporting patients to live a meaningful, fulfilling life especially for those who struggle with pain and associated symptoms. The investment in the Coolief RF machine enables patients to have access to enhanced pain relief that can last for up to several months thereafter. Reducing or stopping the need for medication, potentially reducing bed occupancy and providing a better patient experience and quality of life.

Rudham Children's Ward Wishlist

The Wishlist is available through Amazon.co.uk. Every donation made from the WishList goes directly to our patients on Rudham Children's Ward and our Paediatric Assessment Unit. These gifts support the children and their families during their stay on the Ward and are used to either distract the children or simply entertain them. The Play team help hundreds of children and young people every month and we ask for your support to help us make their stay easier. In the lead up to Christmas, we particularly need gifts to give the children who find themselves having to spend the Christmas period on the Ward.



EchoLaser Therapy

The Queen Elizabeth Hospital, King's Lynn (QEH) is leading the way in urology as the first NHS Trust in the UK to offer a new treatment for patients with problems caused by an enlarged prostate in a quick 30-minute laser operation. EchoLaser therapy, which is a minimally invasive procedure performed in an outpatient setting meaning patients can go home the same day, can help those experiencing urinary problems and treats an enlarged prostate.

Investment in equipment to improve detection of breast cancer

We committed £87k to purchase 'Scout' equipment which will improve detection of tumours for breast cancer patients. The new technology will give our patients a better and more positive experience, reduce the risk of second surgery, improve the flexible of theatre scheduling and potentially reduce bed occupancy.



The SCOUT detector is designed to localise cancerous and abnormal tissue using a tiny infra-red reflector. It is expected to help around a third of the 300 cancer patients under the care of the hospital's Breast Care Department.

Light Enhancement - Stanhoe

Research tells us that the use of colour, natural landscapes including skylines and the layout of the buildings, can make an enormous improvement in people's quality of life, and can reduce the impact of their cognitive disorder / learning difficulty and help them live more independent lives. The correct colours, textures and layout of the buildings can help to reduce confusion, isolation, and anxiety, and help people live well. The installation of the light enhancement in Stanhoe Ward through charitable funds has positively improved the experience of many patient types including those with cognitive impairment and learning difficulties.



Supporting staff engagement

At The QEH, we are committed to recognising and rewarding our staff in a variety of ways throughout the year, acknowledging this greatly contributes to staff feeling valued.

In October 2023 we celebrated the achievements of our colleagues at the annual Team QEH Staff Awards held at the Corn Exchange, King's Lynn which was attended by 240 guests and live streamed to more than 700 viewers in the UK and across the world. Attendees enjoyed a special appearance from comedian and The Chase star Paul Sinha who spend time at THE QEH as a junior doctor. In total 504 nominations were received from members of the public and staff, an 85% increase from 2022. Trust Chair Chris Lawrence and CEO Alice Webster presented awards in 12 categories.

Long Service Awards

547 of Team QEH reached milestones of either 10, 15, 20, 25, 30, 35, or 40 years from April 2023 to March 2024; 9,165 years of service bringing the total to more than 20,000 years since the awards were introduced in 2020!

Living our Values Awards

We have now enhanced the presentation of these monthly awards to make all nominees feel valued for being nominated as well as the winner being invited to our Public Board Meeting. These awards are increasing in popularity, 121% increase for nominations on the quarterly average for 2023/4, with patients and staff nominating those who go above and beyond in their role and for their commitment to the Trust values of Kindness, Wellness, Fairness.

Room for Improvement (RFI)/ Improvement Movement

Over 300 initiatives have been applied for since the scheme started, making a positive difference to departments staff experience and patient experience. 169 applications have been approved, 45 in the 2023/24 financial year. The RFI scheme offers staff the opportunity to apply for project management support from our Quality, Service Improvement and Redesign (QSIR) trained staff as well as funds to get their project off the ground. It aligns closely to the Improvement Movement – an innovative project that brings financial improvement and quality improvement teams together for the benefit of patient and staff experience. Each idea submission can ask for up to £5,000 to help make improvements which improve patient safety/experience or staff experience

All implemented ideas will provide measurable outcomes, the learning from which will be shared regularly across the Trust and publicly via social media. Examples include:

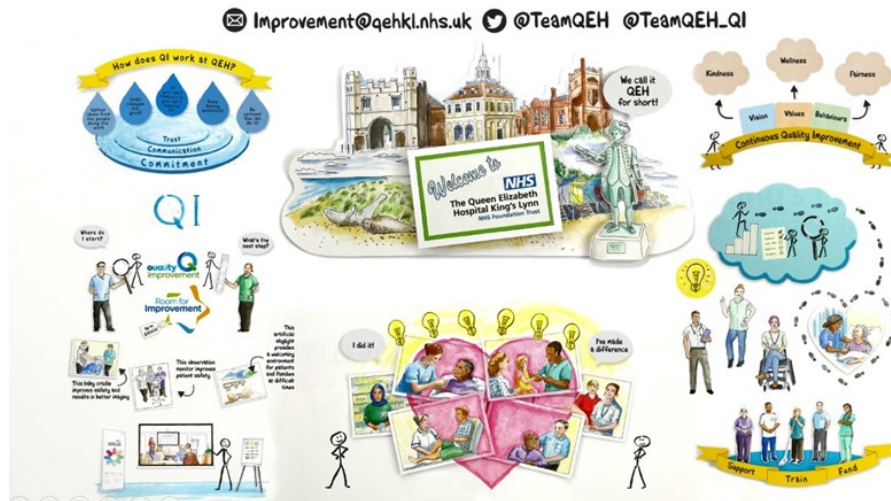
Children's Plaster Room

The children's plaster room was dull and needed redecorating, and more importantly create a more welcoming and calming environment for children when attending the clinic. RFI funded a mural on the walls, various stickers to be added on to cupboards, and bright LED ceiling tiles as a distraction for the children.



QI Animated Video

To create a three-minute animated video on Quality Improvement to raise awareness of QI methodology and training that we provide as part of staff induction. This is in line with our corporate strategy. It is now used in all staff inductions.



Future Plans

Simulation based education (SBE) is a bridge between classroom learning and real-life clinical experience and is increasingly becoming a vital component of healthcare education. SBE is an important element of training that is widely recognised as a means of improving patient outcomes through enhanced learning of evidenced based standards.

The investment from charitable funds in the conversion of print room to simulation ward will support the trust in achieving high quality patient care, enabling staff to reach their potential, and improve service efficiencies. The simulation ward is due to open in May 2024.

Implementation of an independent website for our Charity. This will enable us to increase the profile of the Charity, provide detailed information on current projects and appeals and allow us to receive donations digitally. The new website will be live in June 2024 at <https://qehklcharity.co.uk/>.

We are also finalising construction for our **Maternity Bereavement Butterfly Garden**, with a committed spend of £52k to provide a peaceful environment for patients who have suffered a loss during pregnancy. The garden is due to be opened in October 2024.

Good progress is being made on the new £1.6m **Peddars Way End of Life Unit** which is due to open in Autumn 2024. The new five bed unit will provide patients with a more dignified and comfortable place to receive care in their last days and hours of life. The space has been specially designed to provide a calming and peaceful space away from busy hospital wards. Our end-of-life team held a 26 mile walk sponsored walk in September 2024 to raise funds for the unit.



Robotic surgery is seen as a substantial part of surgical evolution and together with other emerging technology, it promises to enhance surgical quality and safety. The Charity will be investing £1m in a surgical robot to improve patient outcomes and reduced Multiple events are planned by the Charity, and its supporters, to continue our fundraising and awareness efforts over the next 12 months. These include Charity Golf Days, Music Evenings, Black Tie Balls, challenge and attending high profile events such as Sandringham Flower Show.



Statement of Corporate Trustees responsibilities in respect of the Trustees annual report and the financial statements

Under the trust deed of the Charity and Charity law, the Trustees are responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Trustees are required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- assess the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

The Trustees are required to act in accordance with the trust deed [and the rules] of the Charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the Charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Going concern

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the Charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the Charity. The Charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 3.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the Charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the implications of the cost of living crisis on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period the Charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

Disclosure of Information to auditor

The Officers of the Trustee who held office at the date of approval of this Trustees report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Fund's auditor is unaware; and each officer has taken all the steps that he ought to have taken as an Officer of the Trustee to make himself aware of any relevant audit information and to establish that the Charitable Fund's auditor is aware of that information.

A final thank-you

On behalf of the staff, carers and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives, staff and various organisations that have made charitable donations during the year.

Approved by the Corporate Trustee.

A handwritten signature in black ink, appearing to read 'Andy Wood', with a long horizontal flourish extending to the right.

Andy Wood (Chair)

Date: 13 January 2025

Independent auditor's report to the Trustees of The Queen Elizabeth Hospital King's Lynn Charitable Fund

Opinion

We have audited the financial statements of The Queen Elizabeth Hospital King's Lynn Charitable Fund ("the charity") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The Corporate trustee has prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”), we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of policy documentation as to the Charity’s high-level policies and procedures to prevent and detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Charitable Fund committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we not believe there is a fraud risk related to revenue recognition because of the nature of the income received by the Charity.

We did not identify any additional fraud risks.

We also performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Corporate Trustee and other management (as required by auditing standards), and discussed with the Corporate Trustee and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including Charities SORP and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulation, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The Corporate Trustee is responsible for the other information, which comprises the Corporate Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Corporate Trustees' responsibilities

As explained more fully in their statement set out on page 15-16, the Corporate Trustee is responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance,

but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Larcombe

Emma Larcombe

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

c/o Fora
20 Station Road
Cambridge
CB1 2JD

14 January 2025

Statement of Financial Activities (SOFA) for the Year to 31 March 2024

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2024 £'000	Total 2023 £'000
Income and endowments from:						
Donations and legacies	2	1568	100	-	1668	513
Investment Income	7.1	69	2	-	71	51
Total Income		1637	102	-	1739	564
Expenditure						
Raising funds	3	142	6	-	148	140
Charitable activities	3	414	90	-	504	407
Total expenditure		556	96	-	652	547
Net income/(expenditure) before gains on investments						
		1,081	6	-	1087	17
Gains on investment assets	7	103	42	-	145	(72)
Net movement in funds		1,184	48	-	1,232	(55)
Reconciliation of funds						
Total funds brought forward		3,124	601	45	3,770	3,825
Total funds carried forward		4,308	649	45	5,002	3,770

Charity Registration number: 1051327

All operations are continuing

The notes on page 24 to 31 form an integral part of these financial statements.

Balance Sheet as at 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	As at 31 March 2024	As at 31 March 2023
Non current assets						
Long term investments	7	-	423	21	444	402
Investments	7	1,429	-	-	1,429	1,326
Total non current assets		1,429	423	21	1,873	1,728
Current assets						
Debtors	8	1,340	-	-	1,340	427
Cash at bank and in hand		1,814	226	24	2,064	1,882
Total current assets		3,154	226	24	3,404	2,309
Creditors						
Amounts falling due within one year	9	(275)	-	-	(275)	(267)
Net Current Assets		2,879	226	24	3,129	2,042
Total assets less current liabilities		4,308	649	45	5,002	3,770
Total Net Assets		4,308	649	45	5,002	3,770
Funds of the charity						
Unrestricted income funds		4,308	-	-	4,308	3,017
Restricted income funds		-	649	-	649	708
Endowment funds		-	-	45	45	45
Total Funds		4,308	649	45	5,002	3,770

Registered Charity Number: 1051327

Approved by the Corporate Trustee on 13 January 2025 and signed on its behalf by



Andy Wood

Date: 13 January 2025

The notes on pages 24 to 31 form an integral part of these financial statements.

Cash Flow Statement as at 31 March 2024

	Note	Total Funds 31 March 2024 £'000	Total Funds 31 March 2023 £'000
Net cash provided by (used in) operating activities	5	111	(740)
Cash flows from investing activities			
Dividends interest and rents from investments		71	51
Total cash flows from other sources		71	51
Net Increase/(decrease) in cash		182	(689)
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		1,882	2,571
Cash and cash equivalents at the end of the reporting period		2,064	1,882

The notes on page 24 to 31 form an integral part of these financial statements.

Notes to the Accounts for the year ended 31 March 2024

Accounting policies

1.1 Accounting convention

The Charity is a public benefit entity and the functional currency is Pounds Sterling (£).

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards, the Charities Statement of Recommended Practice Charities SORP (FRS 102 effective 1 January 2019, and the Charities Act 2011). The Trustees have a reasonable expectation that it has adequate resources to continue activities for the foreseeable future. Accordingly the accounts have been prepared under a going concern basis.

1.2 Incoming Resources

(i) All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- entitlement – arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty – when it is virtually certain that the incoming resource will be received;
- measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

(ii) Cash donations are recognised as income in the statement of financial activities, once they have been received by the cashiers.

(iii) Legacies are included in incoming resources once they have been received or receipt becomes reasonably certain. This will be once confirmation has been received from the representatives of the estate, that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. It is an estimate based on the latest information received from the executors.

(iv) Cash collected from fundraising events is included in the statement of financial activities upon receipt.

(v) Endowment fund income is included in the statement of financial activities when it is received. Three out of the four endowment funds held in the Charity are restricted (Waley Trust, Warrington N and Shephard), while the General Endowment Fund is unrestricted.

1.3 Resources expended

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Charitable Activities

The costs listed under Charitable activities on the SOFA, consist of the following activities; purchase of medical equipment, new building and refurbishment, patient experience, staff welfare and other expenditure such as computer equipment.

Management and Governance Costs

Management and administration costs cover the Charity's expenses, which consist of staff costs, internal and external audit fees, insurance, IT support and general office charges.

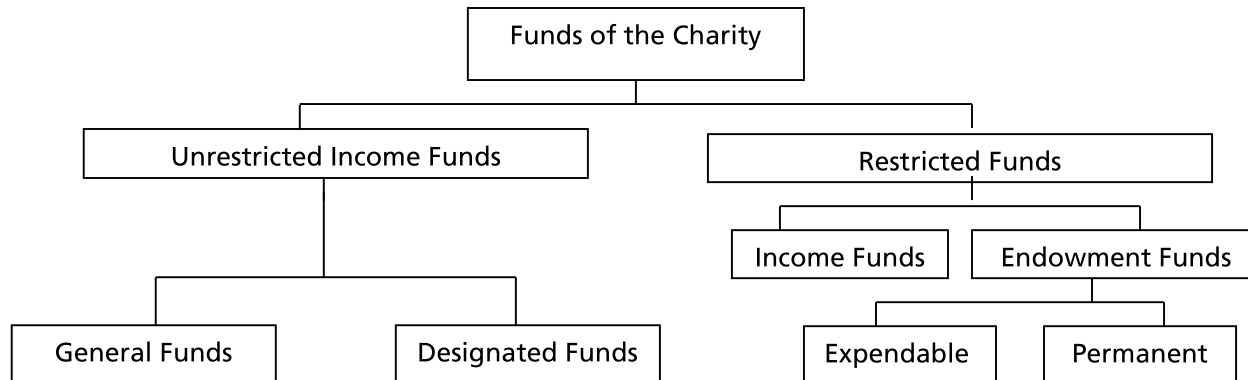
Costs of Generating Voluntary Income

The cost of generating voluntary income relates to the costs incurred in the Charity's fundraising activities, including that of the fundraising executive. These costs are apportioned to the General Fund following a Trustee decision in 2022.

Other Policies

Irrecoverable VAT is included in the relevant cost headings on the face of the Statement of Financial Activities and not shown as a separate item.

1.4 Structure of funds



All of the unrestricted funds, including the designated funds, are available for any charitable purpose relating to the NHS, but are wholly or mainly for the stated purpose contained in the fund title, in recognition of the non-binding wishes of donors. The only unrestricted fund which has no designations is the General Fund, which is available for any charitable purpose at the discretion of the Trustee.

Restricted funds defined as donations that require the funds to be used in a specific way, or for a specific purpose. Restricted income funds are subject to specific Trusts, which may be declared by the donors or with their authority or created through legal process, but still within the wider objects of the Charity.

1.5 Investments

(i) Investment assets (i.e. stocks/shares) are shown as required by the Statement of Recommended Practice at the mid-market price, ex-div, at the Balance Sheet date. Net gains or losses are summarised in note 7 of the accounts.

(ii) All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year-end and opening market value (or date of purchase, if later).

(iii) All investments are made in accordance with the Charity's investment policy, which minimises any risk.

1.6 Cash at Bank

Cash at bank and in hand records balances in bank accounts, whether interest bearing or not.

1.7 Cash Flow Statement

A cash flow statement has been produced in accordance with FRS 102.

1.8 Pooling Scheme

An official pooling scheme is operated for investments relating to the following schemes:

Patients' Fund, General Fund, Staff Fund.

The scheme was registered with the Charity Commission on 13th March 1998.

1.9 Transfers between funds

Transferring between funds is generally not allowed but in certain circumstances and with approval from the Trustees this may be authorised.

In the event of a ward closure or a fund closing any remaining balance will be transferred to a fund of similar purpose.

1.10 Trustee's remuneration

The Board members receive no remuneration or expenses in respect of the administration of the funds.

1.11 Indemnity insurance

The fund has purchased insurance to indemnify the Corporate Trustee or other officers against the consequences of any neglect or default on their part.

2. Analysis of Total Voluntary Income

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2024 £'000	Total 2023 £'000
Donations	215	50	-	265	253
Legacies	1,353	50	-	1,403	260
	1,568	100	-	1,668	513

3. Analysis of Charitable Expenditure

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2024 £'000	Total 2023 £'000
Purchase of Medical Equipment	110	8	-	118	64
New Building and Refurbishment	114	-	-	114	87
Patient Welfare	88	79	-	167	134
Staff Welfare	101	3	-	104	90
Other expenditure	1	-	-	1	32
Total expenditure on Charitable Activities	414	90	-	504	407
Cost of generating voluntary income	82	-	-	82	75
Management and governance costs	60	6	-	66	65
Total management and governance costs	142	6	-	148	140
Total resources expended	556	96	-	652	547

Explanation of direct charitable expenditure headings.

- Medical/Surgical equipment – This includes all medical and surgical equipment.
- Expenditure on 'new building and refurbishment' includes the cost of upgrading the hospitals facilities and surroundings making them more comfortable for patients.
- Patients Welfare – Any expenditure that is for patients benefit only, i.e. additional/complimentary support from professional services (including massage, reflexology, counselling etc), Christmas gifts and toys for child patients and information booklets and brochures.
- Staff Welfare – Any expenditure that is staff related, i.e. training courses, conferences, Christmas parties, staff welfare and engagement activities and educational books.
- Other expenditure - Any expenditure, including office, computer software and hardware, cleaning equipment, additional staffing costs, catering services and accrued audit fees is included in here.

4. Analysis of Management and Governance Costs

	Management costs	Cost of generating voluntary income	Total 2024	Total 2023
	£'000	£'000	£'000	£'000
Medical equipment purchase	15	19	35	22
New building and refurbishment	15	19	33	30
Patient welfare	22	27	49	46
Staff welfare	14	17	31	31
Other expenditure	-	-	-	11
	66	82	148	140

Support costs are allocated across the funds by apportioned on the average annual spend basis.

5. Cash Flow

5.1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023-24	2022-23
	£'000	£'000
Total Income	1,668	513
Total Resources Expended	(652)	(547)
Net operating income/(expenditure)	1,016	(34)
(increase)/decrease in debtors	(913)	(78)
(Decrease)/increase in creditors	8	(628)
Net cash provided by (used in) operating activities	111	(740)

6. Movement in funds

Unrestricted	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
General Fund	1496	1308	(345)	2459
Eye Care	128	1	(2)	127
Cancer Care	845	129	(42)	932
Breast Unit Development	164	9	(106)	67
Tilney Ward patients fund	76	70	(3)	143
West Raynham Ward patients fund	37	124	(2)	159
Patients equipment fund	82	82	(17)	147
Other unrestricted funds	296	17	(39)	274
	3124	1740	(556)	4308
Restricted				
QEH Covid 19 Support Fund	127	1	(3)	125
Team QEH Covid Recovery Fund	57	39	(35)	61
Dementia Care Appeal	6	59	(46)	19
Maternity Bereavement Suite	35	3	(9)	29
Other restricted funds	376	42	(3)	415
	601	144	(96)	649
Endowment Funds	45	-	-	45
Total Funds	3770	1884	(652)	5002

7. Investments

Long term investments (Restricted)

	As at 31 March 2024	As at 31 March 2023	Gain/(loss)
QEH King's Lynn Charitable Fund (Income Units)	147	135	12
QEH King's Lynn Charitable Fund (Accumulation units)	276	246	30
	423	381	42
Other Investments (Unrestricted)			
COIF charities fixed interest fund (Income units)	515	492	23
COIF charities investment fund (Income units)	935	855	80
	1,450	1,347	103
Total	1,873	1,728	145

COIF: Charities Official Investment Fund

7.1. Investments - Analysis of gross income from investments

	As at 31 March 2024	As at 31 March 2023
Bank interest (NatWest and CCLA)	67	47
Other income (Common investment fund)	4	4
	71	51

8. Analysis of debtors (Under 1 year)

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2024 £'000	Total 2023 £'000
Other debtors including legacies	1340	-	1340	427
	1340	-	1340	427

9. Analysis of Creditors: amounts falling due within one year

	Unrestricted Funds £'000	Restricted Funds £'000	2024 £'000	2023 £'000
Trade creditors	206	-	206	16
Amount due to related party	49	-	49	232
Accruals	20	-	20	19
	275	-	275	267

10. Related Party Transactions

During the year none of the Trust Board or members of the key management staff or parties related to them has undertaken any material transactions with The Queen Elizabeth Hospital King's Lynn Charitable Fund.

Board members (and other senior staff) take decisions both on Charity and Exchequer matters, but endeavour to keep the interests of each separate and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue and capital payments amounting to £196k (2023 £158k) to the Trust, where the Board members also act as the Corporate Trustee of the Charitable Fund. At 31 March 2024 the Charity owed the Trust £49k (2023 £232k). The Financial Statements of the Trust are included in its annual report.

11. Auditor Remuneration

The external auditor's remuneration for the current year exclusive of VAT is £17k (2023 £13k). This relates solely to the audit with no other additional work undertaken and is included in the accounts within Management / Governance Costs.

THE QUEEN ELIZABETH HOSPITAL KING'S LYNN CHARITABLE FUND

England & Wales - Charity number 1051327

Accounts



The Queen Elizabeth Hospital King's Lynn Charitable Fund

Annual Report and Accounts for the year ended 31 March 2023

Registered Charity Number: 1051327

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Trustees' Annual Report

Foreword

The Trustees present the annual report and accounts of the Queen Elizabeth Hospital King's Lynn Charitable Fund for the year ended 31 March 2023. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity's report and accounts include all the separately established funds for which The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (Corporate Trustee) is the sole beneficiary.

The members of The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (the Trust) Board who served during the financial year were as follows:

Caroline Shaw (Resigned 30 September 2022)	Chief Executive
Laura Skaife-Knight (Resigned 8 June 2023)	Deputy Chief Executive
Chris Benham	Director of Finance
Dr Frankie Swords (Resigned 30 September 2022)	Medical Director
Denise Smith (Resigned 8 June 2023)	Chief Operating Officer
Alan Brown	Non-executive Director
David Dickinson	Non-executive Director
Dr Ian Mack	Non-executive Director
Graham Ward	Non-executive Director
Dr Claire Fernandez	Non-executive Director
Simon Roberts	Non-executive Director

The Trustees present the Charitable Funds Annual Report together with the Audited Financial Statements for the year ended 31 March 2023.

Reference and administrative details of the Charity, its Trustees and Advisors

Constitution

The Charity was entered on the Central Register of Charities on 8th of December 1995. It is an umbrella Charity under which 30 individual funds are managed. The notes to the accounts distinguish the types of funds held and disclose separately all of the material funds.

Gifts and donations received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Trustee.

The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust is the Corporate Trustee of the Charity.

Members of the Trust Board (excluding the non-executive directors) have day-to-day responsibility for the management of the Charity and approve, on behalf of the Corporate Trustee, all expenditure over £10,000. The Trustees appoints fund managers who can approve expenditure up to £10,000.

Principal Office

Finance Department
The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust ('QEH' or 'The Trust')
Gayton Road
King's Lynn
Norfolk
PE30 4ET

Principal Professional Advisers

Banker

National Westminster Bank
4 Tuesday Market Place
King's Lynn
Norfolk
PE30 1LE

Auditor

KPMG LLP (UK)
c/o Fora
20 Station Road
Cambridge
CB1 2JD

Investment

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Structure, Governance and Management

The Charity was established using the Model Declaration of Trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity. Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

The charitable funds available for spending are allocated to specialties within the Trust's directorate management structure. Therefore, each ward/department may have its own designated restricted or unrestricted funds within the Charity umbrella.

The Trust has four endowment funds in total for which only the income received from its investment can be spent; there is no power to convert the capital into income. Three of the endowment funds are held on deposit, while the Waley Trust is invested with CCLA Investment Management Ltd.

Members of the Trust Board are the Charitable Funds Committee and are not individual Trustees under Charity law but act as agents on behalf of the Corporate Trustee. The NHS Appointments Commission appoints the non-executive members of the Trust Board, while the executive members of the Board are appointed by the Trust Board.

New members of the Trust Board are invited to read and understand a selection of Charity Commission booklets and are given access to the past reports and accounts, minutes and other relevant documentation.

In so far as the Trust Board is aware, there is no relevant audit information of which the auditors are unaware. The Trust Board has taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Corporate Trustee is responsible for the overall management of the charitable funds. It is required to:

- Control, manage and monitor the use of the funds resources.
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities.
- Maintain financial records, which disclose, at any time, the financial position of the funds held on Trust, applying appropriate accounting policies on a consistent basis.
- Establish and monitor a system of internal control.
- Establish arrangements for the prevention and detection of fraud and corruption.
- Make judgements and estimates, which are reasonable and prudent.

Risk Management

The Charity assesses and scores risks against a set methodology. Risks are reported to the Trust Board via a sub-committee along with mitigations and actions. The Trustees use the Framework contained in the Charity Commission publication 'Charities and Risk Management' to identify potential sources of risk.

The Charity Trustees have given consideration to the major risks to which the Charity is exposed and have satisfied themselves that systems and procedures are established in order to manage those risks.

Internal audit provide assurance over the internal controls, transactions and processes and report their findings to the Trustees.

Objectives and Activities

Our Aim

The Charity aims to fully support the Trust to achieve a high quality of patient care, welfare and to support its staff. Enable more patients to be treated more effectively, efficiently and quickly. The Queen Elizabeth Hospital King's Lynn Charitable Fund (The Trust) is a valuable source of income and support to the hospital.

Partnership working and networks

The Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect and so when deciding upon the most beneficial way to use Charitable funds, the Corporate Trustee has regard to the main activities, objectives and plans of the Trust. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds. The Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The Charity remains indebted to the work of our volunteers who support the hospital each year, and to the League of Friends for their support.

Our Activities

During the year, the Charity continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general terms, the funds are used to purchase the varied additional goods and services that the NHS is unable to provide.

The Ward charitable fund receives donations given to thank the nursing staff. These are used for charitable activities that will benefit staff, which in turn will benefit the patient care and support provided. These donations enable staff to attend courses that are not funded by the Trust.

The General Fund receives donations and legacies that can be used for any charitable purpose relating to the Trust.

For further details of the public benefit derived from the Charitable Fund's activities please see the overview of its achievements, performance and financial position section below.

Public Benefit

The Charity confirms that the Corporate Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Throughout this report, the Charity has demonstrated that it acts for the public benefit.

Reserves Policy

The Charity has established a policy whereby unrestricted funds held as cash, not committed or invested should cover all foreseen and planned expenditure based on the normal level of activity. Funds retained in excess of this may be invested in accordance with the Investment Policy (see below).

The majority of the funds are designated for use within specific wards and departments within the Trust either for patients, staff or equipment; this is to enable funds, as far as possible, to be spent in line with donor's wishes.

The funds support the hospital in a variety of ways, further information regarding future planned expenditure can be found below.

Investment Policy

The Trust has an Investment Policy, with an aim to give clear guidelines to the Trustees in managing the funds of the Charity and to ensure proper and timely review and monitoring of investment performance. The Trustees will:

- Ensure working capital requirements are met by a reasonable cash balance in an instant access bank account.
- Invest funds in a way which will both preserve their capital value and produce a return consistent with prudent investment.
- Not place the funds at risk by speculative investment.
- Invest money in common investment funds, split between equity and non-equity.
- Not invest funds in a particular company if it carries out activities which are directly contrary to the Charity's purpose and therefore, against its interests and those of the beneficiaries.
- Seek expert advice from qualified investment managers as necessary.
- Review and monitor performance.

Overview of achievements, performance and financial position

The net assets of the Charity for the year 2022-2023 were £3.77m (2021-22 £3.82m), an decrease of 1.3%. This is as a result of total incoming resources for the year decreasing to £0.56m (2021-22 £1.02m), primarily as a result of some significant legacies received during the previous year. Total expenditure decreased from £0.57m in 2022/23 to £0.55m in 2021-22.

The Charity has four endowments amounting to £45k; the value of these will not change unless further endowments are received. The income derived from the endowment capital funds are credited to their respective expendable funds, all four are restricted.

During the year there was a loss of £72k in the market value of the investments held with CCLA Investment Management Limited.

The number of charitable funds held under the Queen Elizabeth Hospital Kings Lynn Charitable Fund umbrella has decreased in the current financial year to 30 (2022 – 94).

The charitable work was made up of the following five programme areas:

- Purchase of medical equipment (£64K)
- New building and refurbishment (£57k)
- Patient welfare (£77k)
- Staff Welfare (£99k)
- Other expenditure (£25K)

The Charitable Fund spent £87K on new building projects and refurbishments aiming to provide more comfortable surroundings for patients and staff.

Included within this was £12K for the refurbishment of the Hub Café and £24K to provide reclining armchairs for patients across all wards.

In 2022/23, the Charitable Fund also spent £67K on medical and surgical equipment, including a mini dual laser for our Urology department and an ophthalmology monitoring system.

A further £90K was spent on staff welfare to support nursing staff courses, conferences and symposiums, as well as funding welfare and engagement activities to help our teams to look after their own health and wellbeing during a challenging period for all employees.

During the year, £134K from the Charitable Fund was also spent supporting and improving patient welfare.

This included £33K for interactive therapy devices and dementia friendly clocks through our Dementia Care Appeal, £26K funding for IT equipment to help patients stay in touch with their families and friends during their hospital stay, and a £20K scalp cooling machine to assist our chemotherapy patients

Covid 19 Support

The purpose of the QEH COVID-19 Support Funds and Grants from NHS Charities Together is to provide support for staff and to purchase resources which will help our patients during and beyond the pandemic.

Income is generated via two JustGiving pages, donations by cheques and BACS payments, as well as grants awarded by NHS Charities Together. From this funding £30k has been allocated which has been helped the funding of a refurbishment to staff rest areas.

During the previous financial year we received a grant of £38k from NHS Charities Together A further grant of £38k has been awarded and has been received in the 2023-24 financial year. This has enabled the Charity to allocate funding to two key projects fund two key projects:

1. A £65k commitment to a pilot project to address the rehabilitation needs and recovery of Covid-19 Survivors and Chronic heart failure patients who have deteriorated due to Covid imposed isolation.
2. A £12k spend to enhance the staff break area in the Hub Restaurant, to support the wellbeing of staff in direct response to staff feedback. This project was completed in May 2022. The funding has allowed us to re-decorate the Hub, reconfigure the available space more effectively, improve the environment and experience of the staff by adding more dining and coffee tables, installing new blinds, wall murals, furniture and tub chairs, and a condiment station.

Notable projects

Dementia Care Appeal

The Dementia Care Appeal was launched on 4 January 2022 with an initial target of £40k. We have made significant progress in upgrading and purchasing a selection of specialised dementia equipment and buy a range of meaningful activities to further improve the experience, wellbeing and care of our inpatients living with dementia.

Appeal components:

- Reminiscence Interactive Therapy & Activities (RITA) devices – upgrades + new systems
- Dementia-friendly Calendar Clocks
- Activities packs

The appeal has been well received and the initial target was doubled to £80,000 to enable further patient enhancements like specialist exercise therapies. The appeal reached its target following a bequest.

Dementia Friendly Garden

Following a successful bid for £43,160 work on a Dementia Friendly Garden has been completed and is now open for patients West Dereham patients.

It has been a highly collaborative project with the QEH team working closely with patients, carers and families as well as the architects, Bridge for Heroes and King’s Lynn Dementia Café (which created and decorated bird boxes, feeders and bug hotels for the garden)

A unique rubber floor has been installed – similar to that found in children’s playgrounds, to help reduce the impact of a fall on a frail, elderly patient.

There was an option to choose the colour of the flooring and in consultation with the chosen colour was bright pink.

An opening ceremony attended by patients, carers, staff and stakeholders took place in August. PRP – the architects involved in the project, who were paid for via the hospital’s League of Friends, have been shortlist for the 2023 Landscape Industry Awards.



Staff reward and recognition

The Staff engagement scheme was introduced at the QEH during 2021 and has continued to provide important work through the Charity. In 2022 the charity funded a post for an Events and Engagement Officer to fulfil the portfolio of work which includes the staff awards, long service awards and living our values scheme.

The charity funded the 2022 Team QEH Awards in November 2022 which saw the return of these awards being in person rather than virtual. More than 160 people attended the formal awards celebration evening.

Long Service presentations were funded by the charity including vouchers for those with more than 25 years of service. This was enhanced to all NHS service, not only QEH service, to reward more colleagues and enhance morale.

Schwartz Rounds continued throughout the year and into 2023/24. Schwartz Rounds provide a structured forum where all staff, clinical and non-clinical, come together regularly to discuss the emotional and social aspects of working in healthcare.

The menopause support for staff CBT courses were paid for by the charity to support staff.

Enhancing patient experience

Many small value projects were funded that enhance patient experience including;

- Christmas trees in the Cancer and Wellbeing Centre
- Redecoration of the Children's plaster room
- Displays for the Breast Care Unit
- Items for the Maternity Bereavement Suite

Future Plans

Development and implementation of an independent website for our Charity. This will enable us to increase the profile of the Charity, provide detailed information on current projects and appeals and allow us to receive donations digitally.

We are also currently in construction for our Maternity Bereavement Butterfly Garden, with a committed spend of £40k to provide a peaceful environment for patients who have suffered a loss during pregnancy.

£5k is committed to upgrade planning and furniture for the West Newton stroke unit garden.

Our PJ Paralysis project was launched in July 2023 with a commitment of £30k funding. The project will assist our patients to have a more positive experience whilst here with us at the QEH, the key benefit of the programme being better patient-flow, shorter length of stay and improved discharges.

We have committed £90k to purchase 'Scout' equipment which will improve detection of tumours for breast cancer patients. The new technology will give our patients a better and more positive experience, reduce the risk of second surgery, improve the flexible of theatre scheduling and potentially reduce bed occupancy.

Statement of Trustees responsibilities in respect of the Trustees annual report and the financial statements

Under the trust deed of the Charity and Charity law, the Trustees are responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Trustees are required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- assess the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

The Trustees are required to act in accordance with the trust deed [and the rules] of the Charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the Charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Going concern

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the Charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the Charity. The Charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 3.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the Charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the implications of the cost of living crisis on these cash flow forecasts and consider that as a result of its operating model explained

above, even if no further funding is received in the 12 month period the Charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

Disclosure of Information to auditor

The Officers of the Trustee who held office at the date of approval of this Trustees report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Fund's auditor is unaware; and each officer has taken all the steps that he ought to have taken as an Officer of the Trustee to make himself aware of any relevant audit information and to establish that the Charitable Fund's auditor is aware of that information.

A final thank-you

On behalf of the staff, carers and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives, staff and various organisations that have made charitable donations during the year.

Approved by the Corporate Trustee.

A handwritten signature in black ink, appearing to read 'Chris Benham', with a long horizontal flourish extending to the right.

Chris Benham

Date: 18 December 2023

Independent auditor’s report to the Trustees of The Queen Elizabeth Hospital King’s Lynn Charitable Fund

Opinion

We have audited the financial statements of The Queen Elizabeth Hospital King’s Lynn Charitable Fund (“the charity”) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (“ISAs (UK)”) and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity’s financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements (“the going concern period”).

In our evaluation of the trustees’ conclusions, we considered the inherent risks to the charity’s business model and analysed how those risks might affect the charity’s financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees’ assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”), we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of documentation as to the entity’s high-level policies and procedures to prevent and detect fraud.

- Reading Board meeting minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls and the risk of fraudulent revenue recognition. However, due to the nature of the income received by the charity we have rebutted the fraud risk in relation to revenue recognition.

Within the Charities sector, auditors also consider the risk that material misstatements due to fraudulent financial reporting may arise from the manipulation of expenditure recognition and therefore an additional risk has been identified in relation to this. Due to the nature of the expenditure recognised by the Charity, this risk has been limited to expenses which do not relate to transfers to the The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts combinations;
- Agreeing a sample of expense transactions back to relevant invoices and supporting documentation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Trustees and other management (as required by auditing standards). We discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including the Charities SORP) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Group is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, and certain aspects of charity legislation, recognising the nature of the Charity's activities and its legal form. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page [number], the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Larcombe

Emma Larcombe

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

c/o Fora
20 Station Road
Cambridge
CB1 2JD

Statement of Financial Activities (SOFA) for the Year to 31 March 2023

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2023 £'000	Total 2022 £'000
Income and endowments from:						
Donations and legacies	2	378	135	-	513	982
Investment Income	7.1	42	9	-	51	44
Total Income		420	144	-	564	1,026
Expenditure						
Raising funds	3	135	5	-	140	108
Charitable activities	3	322	85	-	407	457
Total expenditure		457	90	-	547	565
Net income/(expenditure) before gains on investments						
		(37)	54	-	17	461
Gains on investment assets	7	(65)	(7)	-	(72)	68
Net movement in funds		(102)	47	-	(55)	529
Reconciliation of funds						
Total funds brought forward		3,119	661	45	3,825	3,296
Total funds carried forward		3,017	708	45	3,770	3,825

Charity Registration number: 1051327

All operations are continuing

The notes on page 18 to 24 form an integral part of these financial statements.

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	As at 31 March 2023	As at 31 March 2022
Non current assets						
Long term investments	7	-	381	21	402	388
Investments	7	1,326	-	-	1,326	1,412
Total non current assets		1,326	381	21	1,728	1,800
Current assets						
Debtors	8	334	93	-	427	349
Cash at bank and in hand		1,624	234	24	1,882	2,571
Total current assets		1,958	327	24	2,309	2,920
Creditors						
Amounts falling due within one year	9	(267)	-	-	(267)	(895)
Net Current Assets		1,691	327	24	2,042	2,025
Total assets less current liabilities		3,017	708	45	3,770	3,825
Total Net Assets		3,017	708	45	3,770	3,825
Funds of the charity						
Unrestricted income funds		3,017	-	-	3,017	3,119
Restricted income funds		-	708	-	708	661
Endowment funds		-	-	45	45	45
Total Funds		3,017	708	45	3,770	3,825

Registered Charity Number : 1051327

Approved by the Corporate Trustee on 13 December 2023 and signed on its behalf by



Chris Benham

Date: 18 December 2023

The notes on pages 18 to 24 form an integral part of these financial statements.

Cash Flow Statement as at 31 March 2023

	Note	Total Funds 31 March 2023 £'000	Total Funds 31 March 2022 £'000
Net cash provided by (used in) operating activities	5	(740)	546
Cash flows from investing activities			
Dividends interest and rents from investments		51	44
Total cash flows from other sources		51	44
Net Increase/(decrease) in cash		(689)	590
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		2,571	1,981
Cash and cash equivalents at the end of the reporting period		1,882	2,571

The notes on page 18 to 24 form an integral part of these financial statements.

Notes to the Accounts for the year ended 31 March 2023

Accounting policies

1.1 Accounting convention

The Charity is a public benefit entity and the functional currency is Pounds Sterling (£).

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards, the Charities Statement of Recommended Practice Charities SORP (FRS 102 effective 1 January 2019, and the Charities Act 2011). The Trustees have a reasonable expectation that it has adequate resources to continue activities for the foreseeable future. Accordingly the accounts have been prepared under a going concern basis.

1.2 Incoming Resources

(i) All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- entitlement – arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty – when it is virtually certain that the incoming resource will be received;
- measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

(ii) Cash donations are recognised as income in the statement of financial activities, once they have been received by the cashiers.

(iii) Legacies are included in incoming resources once they have been received or receipt becomes reasonably certain. This will be once confirmation has been received from the representatives of the estate, that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. It is an estimate based on the latest information received from the executors.

(iv) Cash collected from fundraising events is included in the statement of financial activities upon receipt.

(v) Endowment fund income is included in the statement of financial activities when it is received. Three out of the four endowment funds held in the Charity are restricted (Waley Trust, Warrington N and Shephard), while the General Endowment Fund is unrestricted.

1.3 Resources expended

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Charitable Activities

The costs listed under Charitable activities on the SOFA, consist of the following activities; purchase of medical equipment, new building and refurbishment, patient experience, staff welfare and other expenditure such as computer equipment.

Management and Governance Costs

Management and administration costs cover the Charity’s expenses, which consist of staff costs, internal and external audit fees, insurance, IT support and general office charges.

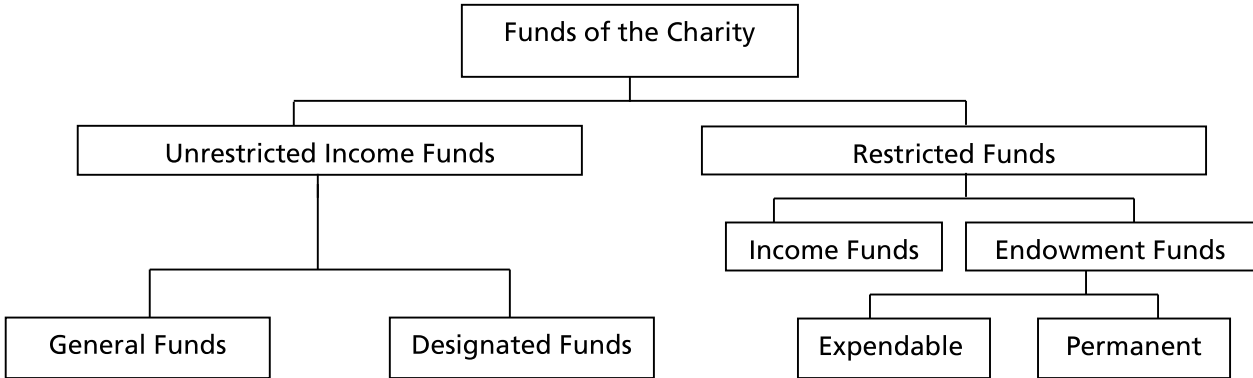
Costs of Generating Voluntary Income

The cost of generating voluntary income relates to the costs incurred in the Charity’s fundraising activities, including that of the fundraising executive. These costs are apportioned to the General Fund following a Trustee decision in 2022.

Other Policies

Irrecoverable VAT is included in the relevant cost headings on the face of the Statement of Financial Activities and not shown as a separate item.

1.4 Structure of funds



All of the unrestricted funds, including the designated funds, are available for any charitable purpose relating to the NHS, but are wholly or mainly for the stated purpose contained in the fund title, in recognition of the non-binding wishes of donors. The only unrestricted fund which has no designations is the General Fund, which is available for any charitable purpose at the discretion of the Trustee.

Restricted funds defined as donations that require the funds to be used in a specific way, or for a specific purpose. Restricted income funds are subject to specific Trusts, which may be declared by the donors or with their authority or created through legal process, but still within the wider objects of the Charity.

1.5 Investments

(i) Investment assets (i.e. stocks/shares) are shown as required by the Statement of Recommended Practice at the mid-market price, ex-div, at the Balance Sheet date. Net gains or losses are summarised in note 8 of the accounts.

(ii) All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market

value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year-end and opening market value (or date of purchase, if later).

(iii) All investments are made in accordance with the Charity's investment policy, which minimises any risk.

1.6 Cash at Bank

Cash at bank and in hand records balances in bank accounts, whether interest bearing or not.

1.7 Cash Flow Statement

A cash flow statement has been produced in accordance with FRS 102.

1.8 Pooling Scheme

An official pooling scheme is operated for investments relating to the following schemes:

Patients' Fund, General Fund, Staff Fund.

The scheme was registered with the Charity Commission on 13th March 1998.

1.9 Transfers between funds

Transferring between funds is generally not allowed but in certain circumstances and with approval from the Trustees this may be authorised.

In the event of a ward closure or a fund closing any remaining balance will be transferred to a fund of similar purpose.

1.10 Trustee's remuneration

The Board members receive no remuneration or expenses in respect of the administration of the funds.

1.11 Indemnity insurance

The fund has purchased insurance to indemnify the Corporate Trustee or other officers against the consequences of any neglect or default on their part.

2. Analysis of Total Voluntary Income

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2023 £'000	Total 2022 £'000
Donations	211	42	-	253	298
Legacies	167	93	-	260	684
	378	135	-	513	982

3. Analysis of Charitable Expenditure

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2023 £'000	Total 2022 £'000
Purchase of Medical Equipment	64	0	-	64	67
New Building and Refurbishment	57	30	-	87	204
Patient Welfare	77	57	-	134	28
Staff Welfare	99	(9)	-	90	138
Other expenditure	25	7	-	32	20
Total expenditure on Charitable Activities	322	85	-	407	457
Cost of generating voluntary income	75	-	-	75	43
Management and governance costs	60	5	-	65	65
Total management and governance costs	135	5	-	140	108
Total resources expended	457	90	-	547	565

Explanation of direct charitable expenditure headings.

- Medical/Surgical equipment – This includes all medical and surgical equipment.
- Expenditure on ‘new building and refurbishment’ includes the cost of upgrading the hospitals facilities and surroundings making them more comfortable for patients.
- Patients Welfare – Any expenditure that is for patients benefit only, i.e. additional/complimentary support from professional services (including massage, reflexology, counselling etc), Christmas gifts and toys for child patients and information booklets and brochures.
- Staff Welfare – Any expenditure that is staff related, i.e. training courses, conferences, Christmas parties, staff welfare and engagement activities and educational books.
- Other expenditure - Any expenditure, including office, computer software and hardware, cleaning equipment, additional staffing costs, catering services and accrued audit fees is included in here.

4. Analysis of Management and Governance Costs

	Management costs	Cost of generating voluntary income	Total 2023	Total 2022
	£'000	£'000	£'000	£'000
Medical equipment purchase	12	10	22	13
New building and refurbishment	16	14	30	66
Patient welfare	25	21	46	3
Staff welfare	17	14	31	17
Other expenditure	6	5	11	1
	76	64	140	100

Support costs are allocated across the funds by apportioned on the average annual spend basis.

5. Cash Flow

5.1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022-23	2021-22
	£'000	£'000
Total Income	513	982
Total Resources Expended	(547)	(565)
Net operating income/(expenditure)	(34)	417
(increase)/decrease in debtors	(78)	(16)
(Decrease)/increase in creditors	(628)	145
Net cash provided by (used in) operating activities	(740)	546

6. Movement in funds

Unrestricted	As at 1 April 2022	Receipts	Payments	As at 31 March 2023
General Fund	1274	227	(266)	1235
Eye Care	136	3	(11)	128
Cancer Care	702	73	(62)	713
Breast Unit Development	116	14	(12)	118
Other unrestricted funds	890	148	(108)	930
	3118	465	(459)	3124
Restricted				
QEH Covid 19 Support Fund	152	2	(27)	127
Team QEH Covid Recovery Fund	57	1	(1)	57
Dementia Care Appeal	18	28	(40)	6
Maternity Bereavement Suite	43	13	(21)	35
Other restricted funds	392	(14)	(2)	376
	662	30	(91)	601
Endowment Funds	45	-	-	45
Total Funds	3825	495	(550)	3770

7. Investments

Long term investments (Restricted)

	As at 31 March 2023	As at 31 March 2022	Gain/(loss)
QEH King's Lynn Charitable Fund (Income Units)	135	140	(5)
QEH King's Lynn Charitable Fund (Accumulation units)	246	248	(2)
	381	388	(7)

Other Investments (Unrestricted)

COIF charities fixed interest fund (Income units)	492	524	(32)
COIF charities investment fund (Income units)	855	888	(33)
	1347	1412	(65)
Total	1728	1800	(72)

COIF: Charities Official Investment Fund

7.1. Investments - Analysis of gross income from investments

	As at 31 March 2023	As at 31 March 2022
Bank interest (NatWest and CCLA)	47	40
Other income (Common investment fund)	4	4
	51	44

8. Analysis of debtors (Under 1 year)

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023 £'000	Total 2022 £'000
Accrued income	-	-	-	27
Other debtors including legacies	334	93	427	322
	334	93	427	349

9. Analysis of Creditors: amounts falling due within one year

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023 £'000	Total 2022 £'000
Trade creditors	16	-	16	16
Amount due to related party	232	-	232	855
Other creditors	-	-	-	0
Accruals	19	-	19	24
	267	-	267	895

10. Related Party Transactions

During the year none of the Trust Board or members of the key management staff or parties related to them has undertaken any material transactions with The Queen Elizabeth Hospital King's Lynn Charitable Fund.

Board members (and other senior staff) take decisions both on Charity and Exchequer matters, but endeavour to keep the interests of each separate and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue and capital payments amounting to £158k (2022 £217k) to the Trust, where the Board members also act as the Corporate Trustee of the Charitable Fund At 31 March 2023 the Charity owed the Trust £232k (2022 £847k). The Financial Statements of the Trust are included in its annual report.

11. Auditor Remuneration

The external auditor's remuneration for the current year is £16k (2022 £14k). This relates solely to the audit with no other additional work undertaken and is included in the accounts within Management / Governance Costs.

THE QUEEN ELIZABETH HOSPITAL KING'S LYNN CHARITABLE FUND

England & Wales - Charity number 1051327

Accounts



2021/22

The Queen Elizabeth Hospital King's Lynn
Charitable Fund

Annual Report & Accounts



The Queen Elizabeth Hospital King's Lynn Charitable Fund

Annual Report and Accounts for the year ended 31 March 2022

Registered Charity Number: 1051327

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Trustees Annual Report

Foreword

The Trustees present the annual report and accounts of the Queen Elizabeth Hospital King's Lynn Charitable Fund for the year ended 31 March 2022. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity's report and accounts include all the separately established funds for which The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (Corporate Trustee) is the sole beneficiary.

The members of The Queen Elizabeth Hospital NHS Foundation Trust (the Trust) Board who served during the financial year were as follows:

Professor Steve Barnett (to 31 March 2022)	Chairman
Caroline Shaw (to 30 September 2022)	Chief Executive
Laura Skaife-Knight	Deputy Chief Executive
Chris Benham	Director of Finance
Dr Frankie Swords (to 30 September 2022)	Medical Director
Denise Smith	Chief Operating Officer
Alan Brown	Non-executive
David Dickinson	Non-executive
Dr Ian Mack	Non-executive
Graham Ward	Non-executive
Dr Claire Fernandez	Non-executive
Simon Roberts	Non-executive

The Trustees present the Charitable Funds Annual Report together with the Audited Financial Statements for the year ended 31 March 2022.

Reference and administrative details of the Charity, its Trustees and Advisors

Constitution

The Charity was entered on the Central Register of Charities on 8th of December 1995. This is the umbrella Charity under which some 94 individual funds are managed. The notes to the accounts distinguish the types of funds held and disclose separately all of the material funds.

Gifts and donations received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Trustee.

The Queen Elizabeth Hospital NHS Foundation Trust is the Corporate Trustee of the Charity.

Members of the Trust Board (excluding the non-executive directors) have day-to-day responsibility for the management of the Charity and approve, on behalf of the Corporate Trustee, all expenditure over £5,000. The Trustees appoints fund managers who can approve expenditure up to £5,000.

Principal Office

Finance Department
The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (QEH)
Gayton Road
King's Lynn
Norfolk
PE30 4ET

Principal Professional Advisers

Banker

National Westminster Bank
4 Tuesday Market Place
King's Lynn
Norfolk
PE30 1LE

Auditor

KPMG LLP (UK)
Botanic House
100, Hills Road
Cambridge
CB2 1AR

Investment

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Structure, Governance and Management

The Charity was established using the Model Declaration of Trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity. Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

The charitable funds available for spending are allocated to specialties within the Trust's directorate management structure. Therefore, each ward/department may have its own designated restricted or unrestricted funds within the Charity umbrella.

The Trust has four endowment funds in total for which only the income received from its investment can be spent; there is no power to convert the capital into income. Three of the endowment funds are held on deposit, while the Waley Trust is invested with CCLA Investment Management Ltd.

Members of the Trust Board are the Charitable Funds Committee and are not individual Trustees under Charity law but act as agents on behalf of the Corporate Trustee. The NHS Appointments Commission

appoints the non-executive members of the Trust Board, while the executive members of the Board are appointed by the Trust Board.

New members of the Trust Board are invited to read and understand a selection of Charity Commission booklets and are given access to the past reports and accounts, minutes and other relevant documentation.

In so far as the Trust Board is aware, there is no relevant audit information of which the auditors are unaware. The Trust Board has taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Corporate Trustee is responsible for the overall management of the charitable funds. It is required to:

- Control, manage and monitor the use of the funds resources.
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities.
- Maintain financial records, which disclose, at any time, the financial position of the funds held on Trust, applying appropriate accounting policies on a consistent basis.
- Establish and monitor a system of internal control.
- Establish arrangements for the prevention and detection of fraud and corruption.
- Make judgements and estimates, which are reasonable and prudent.

Risk Management

The Charity assesses and scores risks against a set methodology. Risks are reported to the Trust Board via a sub-committee along with mitigations and actions. The Trustees use the Framework contained in the Charity Commission publication 'Charities and Risk Management' to identify potential sources of risk.

The Charity Trustees have given consideration to the major risks to which the Charity is exposed and have satisfied themselves that systems and procedures are established in order to manage those risks.

Internal audit provide assurance over the internal controls, transactions and processes and report their findings to the Trustees.

Objectives and Activities

Our Aim

The Charity aims to fully support the Trust to achieve a high quality of patient care, welfare and to support its staff. Enable more patients to be treated more effectively, efficiently and quickly. The Queen Elizabeth Hospital King's Lynn Charitable Fund (The Trust) is a valuable source of income and support to the hospital.

Partnership working and networks

The Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect and

so when deciding upon the most beneficial way to use Charitable funds, the Corporate Trustee has regard to the main activities, objectives and plans of the Trust. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds. The Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The Charity remains indebted to the work of our volunteers who support the hospital each year, and to the League of Friends for their support.

Our Activities

During the year, the Charity continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general terms, the funds are used to purchase the varied additional goods and services that the NHS is unable to provide.

The Ward charitable fund receives donations given to thank the nursing staff. These are used for charitable activities that will benefit staff, which in turn will benefit the patient care and support provided. These donations enable staff to attend courses that are not funded by the Trust.

The General Fund receives donations and legacies that can be used for any charitable purpose relating to the Trust.

For further details of the public benefit derived from the Charitable Fund's activities please see the overview of its achievements, performance and financial position section below.

Public Benefit

The Charity confirms that the Corporate Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Throughout this report, the Charity has demonstrated that it acts for the public benefit.

Reserves Policy

The Charity has established a policy whereby unrestricted funds held as cash, not committed or invested should cover all foreseen and planned expenditure based on the normal level of activity. Funds retained in excess of this may be invested in accordance with the Investment Policy (see below).

The majority of the funds are designated for use within specific wards and departments within the Trust either for patients, staff or equipment; this is to enable funds, as far as possible, to be spent in line with donor's wishes.

The funds support the hospital in a variety of ways, further information regarding future planned expenditure can be found below.

Investment Policy

The Trust has an Investment Policy, with an aim to give clear guidelines to the Trustees in managing the funds of the Charity and to ensure proper and timely review and monitoring of investment performance. The Trustees will:

- Ensure working capital requirements are met by a reasonable cash balance in an instant access bank account.

- Invest funds in a way which will both preserve their capital value and produce a return consistent with prudent investment.
- Not place the funds at risk by speculative investment.
- Invest money in common investment funds, split between equity and non-equity.
- Not invest funds in a particular company if it carries out activities which are directly contrary to the Charity's purpose and therefore, against its interests and those of the beneficiaries.
- Seek expert advice from qualified investment managers as necessary.
- Review and monitor performance.

Overview of achievements, performance and financial position

The net assets of the Charity for the year 2021-2022 were £3.82m (2020-21 £3.29m), an increase of 16.1%. This is as a result of total incoming resources for the year increasing to £1.02m (2020-21 £756k), primarily as a result of some significant legacies received during the year. Total expenditure decreased from £1.24m in 2020/21 to £572k in 2021/22. This is mainly due to the spend committed for the construction of the Wellbeing Centre in the previous year.

The Charity has four endowments amounting to £45k; the value of these will not change unless further endowments are received. The income derived from the endowment capital funds are credited to their respective expendable funds, all four are restricted.

During the year there was a gain of £68k in the market value of the investments held with CCLA Investment Management Limited.

The number of charitable funds held under the Queen Elizabeth Hospital Kings Lynn Charitable Fund umbrella has decreased in the current financial year to 94 (2021 – 95).

The charitable work was made up of the following five programme areas:

- Purchase of medical equipment (£67K)
- New building and refurbishment (£204k)
- Patient welfare (£138k)
- Staff Welfare (£131k)
- Other expenditure (£27K)

Items of medical and surgical equipment purchased include:

- Vital signs monitors (£52k)
- Video Laryngoscope (£2k)
- Mammography chair (£3k)
- Patient transfer systems (£1k)

During the year a total of £204k was committed to spend on new building projects and refurbishments aiming to provide more comfortable surroundings for patients and staff. From these a further £142k has been committed to the Maternity Bereavement Suite.

The charity has funded the re-development work on a new Cancer Wellbeing and Support Centre during the year which was completed in May 2021. This will enable the Trust to expand non-clinical cancer services, in conjunction with MacMillan Support and Information Services, and strengthen support for patients and their families following a cancer diagnosis.

Covid 19 Support

The purpose of the QEH COVID-19 Support Funds and Grants from NHS Charities Together is to provide support for staff and to purchase resources which will help our patients during and beyond the pandemic.

Income is generated via two JustGiving pages, donations by cheques and BACS payments, as well as grants awarded by NHS Charities Together. From this funding £30k has been allocated which has helped the funding of a refurbishment to staff rest areas.

During this financial year we have received a grant of £38k from NHS Charities Together A further grant of £38k has been awarded and will be received in the 2022-23 financial year. This has enabled the Charity to allocate funding to two key projects fund two key projects:

1. A £65k commitment to a pilot project to address the rehabilitation needs and recovery of Covid-19 Survivors and Chronic heart failure patients who have deteriorated due to Covid imposed isolation.
2. A £12k spend to enhance the staff break area in the Hub Restaurant, to support the wellbeing of staff in direct response to staff feedback. This project was completed in May 2022. The funding has allowed us to re-decorate the Hub, reconfigure the available space more effectively, improve the environment and experience of the staff by adding more dining and coffee tables, installing new blinds, wall murals, furniture and tub chairs, and a condiment station.

Due to the significant fundraising efforts of some of our key donors, we have also been able to fund the appointment of a full-time PTSD Clinical Psychologist for a further one-year fixed term with a budget of £58k and spend £42k on the purchase of 25 vital signs monitors and 25 mobile trolleys to enhance patient recovery.

Current developments

Amazon Wishlist

The Amazon Wishlist started running in December 2020 in our Rudham Childrens Ward, and proved to be very successful. We have received hundreds of gifts from patients, parents, staff, the general public and local companies, ranging from small toys, colouring books and crayons through to a shop, multi-sensory toys and TV's.

The scheme has been extended to Paediatric Day Surgery to replenish our toys and craft activities to help keep our children and young people safely entertained, with future plans to extend the scheme into the Roxburgh Children's Centre.

Tap to Donate

A Tap To Donate contactless payment terminal has been installed in the main reception area of the Hospital to receive donations from patients and visitors

Maternity Bereavement Suite

Work started on the Suite in September 2021 and it opened in June 2022.

The Suite provides a much-needed dedicated space for our patients and their families who are faced with the tragedy of losing their baby during, or shortly after, childbirth. It offers a safe and homely environment for parents and their families to create precious memories with their baby,

away from the labour ward. The project will further improve the patient and family experience of those in our care.

In addition to the funding of £145k allocated directly from the Charitable Fund, fundraising within the community raised an additional £45k to support the build.

Our future plans

As with all the Charitable funds expenditure the aim is to help improve the care and experience for hospital patients, whether this is through investing in the training and welfare of staff, funding refurbishment projects or purchasing equipment. This work will continue throughout 2022/23 with our plans to purchase further items of equipment to benefit patients and continuing our support to staff to further their education, enabling them to introduce and perform new techniques in patient care.

Butterfly garden

A garden space was identified, which will be used as a Maternity Bereavement Garden, with the proposed name 'The Butterfly Garden'. The location is the grassed quadrangle situated at the bottom of the stairwell leading towards the Central Delivery Suite on the first floor.

Dementia Care Appeal

The Dementia Care Appeal was launched on 4 January 2022 with a target of £40k. We aim to upgrade and purchase a selection of specialised dementia equipment and buy a range of meaningful activities to further improve the experience, wellbeing and care of our inpatients living with dementia.

Appeal components:

- Reminiscence Interactive Therapy & Activities (RITA) devices – upgrades + new systems
- Dementia-friendly Calendar Clocks
- Activities packs

The appeal has been well received and on 31 March 2022 donations received were already in excess of £18k.

Staff engagement

The Staff engagement scheme was introduced at the QEH during the previous financial year and has continued to provide important work through the charity.

Schwartz Rounds were reintroduced during the year and the programme will continue into 2022/23. Schwartz Rounds provide a structured forum where all staff, clinical and non-clinical, come together regularly to discuss the emotional and social aspects of working in healthcare.

Our equality, diversity and inclusion plan was launched in 2022/23 in support of the Hospitals vision to be the best rural District General hospital in the area for patient and staff experience.

Statement of Trustees responsibilities in respect of the Trustees annual report and the financial statements

Under the trust deed of the charity and charity law, the trustees are responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees are required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Going concern

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefor has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 3.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the implications of COVID-19 on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

Disclosure of Information to auditor

The Officers of the Trustee who held office at the date of approval of this Trustees report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Fund's auditor is unaware; and each officer has taken all the steps that he ought to have taken as an Officer of the Trustee to make himself aware of any relevant audit information and to establish that the Charitable Fund's auditor is aware of that information.

A final thank-you

On behalf of the staff, carers and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives, staff and various organisations that have made charitable donations during the year.

Approved by the Corporate Trustee.

A handwritten signature in black ink, appearing to read 'Chris Benham', with a long horizontal flourish extending to the right.

Signed:

Date: 6 December 2022

Chris Benham

Independent auditor's report to the Corporate Trustees of The Queen Elizabeth Hospital King's Lynn Charitable Fund

Opinion

We have audited the financial statements of The Queen Elizabeth Hospital King's Lynn Charitable Fund ("the charity") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The corporate trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the corporate trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the corporate trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the corporate trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

To identify risks of material misstatement due to fraud ("fraud risks"), we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of documentation as to the entity's high-level policies and procedures to prevent and detect fraud.
- Reading Board meeting minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls and the risk of fraudulent revenue recognition. However, due to the nature of the income received by the charity we have rebutted the fraud risk in relation to revenue recognition.

Within the Charities sector, auditors also consider the risk that material misstatements due to fraudulent financial reporting may arise from the manipulation of expenditure recognition and therefore an additional risk has been identified in relation to this.

We performed procedures including:

- Identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation. These included unusual cash journals;
- Agreeing a sample of expense transactions back to relevant invoices and supporting documentation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the corporate trustees and other management (as required by auditing standards). We discussed with the corporate trustees and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements, including the Charities SORP and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The corporate trustees are responsible for the other information, which comprises the Corporate Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Corporate Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit. We have nothing to report in these respects.

Corporate Trustees' responsibilities

As explained more fully in their statement set out on page 10, the corporate trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

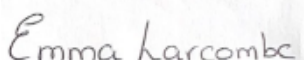
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's corporate trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's corporate trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its corporate trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Larcombe

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Botanic House

100, Hills Road

Cambridge

CB2 1AR

09 December 2022

Statement of Financial Activities (SOFA) for the Year to 31 March 2022

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2022 £'000	Total 2021 £'000
Income and endowments from:						
Donations and legacies	2	847	135	-	982	709
Investment Income	8.1	33	11	-	44	47
Total Income		880	146	-	1026	756
Expenditure						
Raising funds	3	92	16	-	108	100
Charitable activities	3	196	261	-	457	1,141
Total expenditure		288	277	-	565	1,241
Net income/(expenditure) before gains on investments						
		592	(131)	-	461	(485)
Gains on investment assets	8	31	37	-	68	198
Net movement in funds		623	-94	-	529	(287)
Reconciliation of funds						
Total funds brought forward		2,496	755	45	3,296	3,583
Total funds carried forward		3,119	661	45	3,825	3,296

Charity Registration number: 1051327

All operations are continuing

The notes on page 18 to 24 form an integral part of these financial statements.

Balance Sheet as at 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	As at 31 March 2022	As at 31 March 2021
Non current assets						
Long term investments	8	-	367	21	388	351
Investments	8	1,412	-	-	1,412	1,381
Total non current assets		1,412	367	21	1,800	1,732
Current assets						
Debtors	9	349	-	-	349	333
Cash at bank and in hand		2,253	294	24	2,571	1,981
Total current assets		2,602	294	24	2,920	2,314
Creditors						
Amounts falling due within one year	10	(895)	-	-	(895)	(750)
Net Current Assets		1,707	294	24	2,025	1,564
Total assets less current liabilities		3,119	661	45	3,825	3,296
Total Net Assets		3,119	661	45	3,825	3,296
Funds of the charity						
Unrestricted income funds		3,119	-	-	3,119	2,496
Restricted income funds		-	661	-	661	755
Endowment funds		-	-	45	45	45
Total Funds		3,119	661	45	3,825	3,296

The notes on pages 18 to 24 form part of these accounts.

Registered Charity Number : 1051327

Approved by the Corporate Trustee on 6 December 2022 and signed on its behalf by



Chris Benham

Date: 6 December 2022

Cash Flow Statement as at 31 March 2022

	Note	Total Funds 31 March 2022 £'000	Total Funds 31 March 2021 £'000
Net cash provided by (used in) operating activities		538	392
Cash flows from investing activities			
Dividends interest and rents from investments		44	47
Total cash flows from other sources		44	47
Net Increase/(decrease) in cash		582	439
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		1981	1542
Cash and cash equivalents at the end of the reporting period		2563	1981

The notes on page 18 to 24 form an integral part of these financial statements.

Notes to the Accounts for the year ended 31 March 2022

Accounting policies

1.1 Accounting convention

The charity is a public benefit entity and the functional currency is Pounds Sterling (£).

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards, the Charities Statement of Recommended Practice Charities SORP (FRS 102 effective 1 January 2019, and the Charities Act 2011). The Trustees have a reasonable expectation that it has adequate resources to continue activities for the foreseeable future. Accordingly the accounts have been prepared under a going concern basis.

1.2 Incoming Resources

(i) All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- entitlement – arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty – when it is virtually certain that the incoming resource will be received;
- measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

(ii) Cash donations are recognised as income in the statement of financial activities, once they have been received by the cashiers.

(iii) Legacies are included in incoming resources once they have been received or receipt becomes reasonably certain. This will be once confirmation has been received from the representatives of the estate, that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. It is an estimate based on the latest information received from the executors.

(iv) Cash collected from fundraising events is included in the statement of financial activities upon receipt.

(v) Endowment fund income is included in the statement of financial activities when it is received. Three out of the four endowment funds held in the Charity are restricted (Waley Trust, Warrington N and Shephard), while the General endowment fund is unrestricted.

1.3 Resources expended

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Charitable Activities

The costs listed under Charitable activities on the SOFA, consist of the following activities; purchase of medical equipment, new building and refurbishment, patient experience, staff welfare and other expenditure such as computer equipment.

Management and Governance Costs

Management and administration costs cover the Charity’s expenses, which consist of staff costs, internal and external audit fees, insurance, IT support and general office charges.

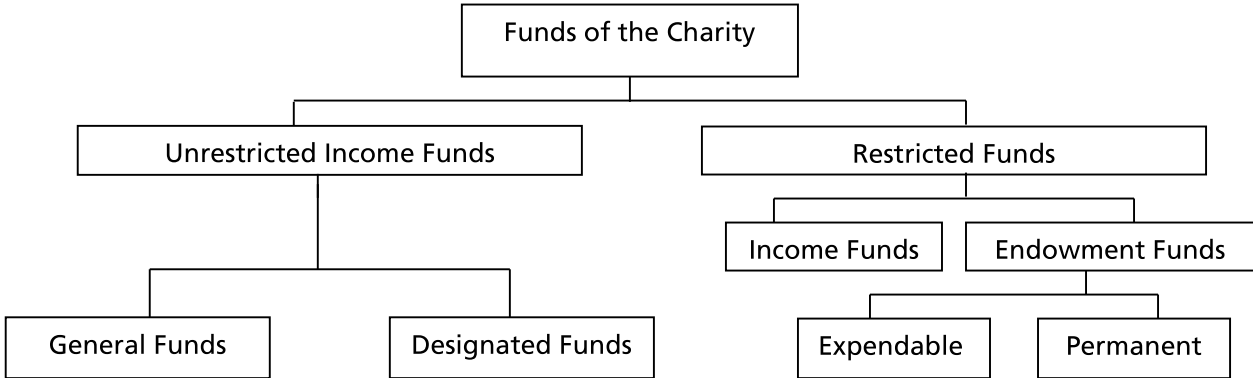
Costs of Generating Voluntary Income

The cost of generating voluntary income relates to the costs incurred in the Charity’s fundraising activities, including that of the fundraising executive. These costs are apportioned to the General Fund following a Trustee decision in 2022.

Other Policies

Irrecoverable VAT is included in the relevant cost headings on the face of the Statement of Financial Activities and not shown as a separate item.

1.4 Structure of funds



All of the unrestricted funds, including the designated funds, are available for any charitable purpose relating to the NHS, but are wholly or mainly for the stated purpose contained in the fund title, in recognition of the non-binding wishes of donors. The only unrestricted fund which has no designations is the General Fund, which is available for any charitable purpose at the discretion of the Trustee.

Restricted funds defined as donations that require the funds to be used in a specific way, or for a specific purpose. Restricted income funds are subject to specific Trusts, which may be declared by the donors or with their authority or created through legal process, but still within the wider objects of the Charity.

1.5 Investments

(i) Investment assets (i.e. stocks/shares) are shown as required by the Statement of Recommended Practice at the mid-market price, ex-div, at the Balance Sheet date. Net gains or losses are summarised in note 8 of the accounts.

(ii) All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year-end and opening market value (or date of purchase, if later).

(iii) All investments are made in accordance with the Charity’s investment policy, which minimises any risk.

1.6 Cash at Bank

Cash at bank and in hand records balances in bank accounts, whether interest bearing or not.

1.7 Cash Flow Statement

A cash flow statement has been produced in accordance with FRS 102.

1.8 Pooling Scheme

An official pooling scheme is operated for investments relating to the following schemes:

Patients' Fund, General Fund, Staff Fund.

The scheme was registered with the Charity Commission on 13th March 1998.

1.9 Transfers between funds

Transferring between funds is generally not allowed but in certain circumstances and with approval from the Trustees this may be authorised.

In the event of a ward closure or a fund closing any remaining balance will be transferred to a fund of similar purpose.

1.10 Trustee's remuneration

The Board members receive no remuneration or expenses in respect of the administration of the funds.

1.11 Indemnity insurance

The fund has purchased insurance to indemnify the Trustee or other officers against the consequences of any neglect or default on their part.

2. Analysis of Total Voluntary Income

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2022 £'000	Total 2021 £'000
Donations	163	135	-	298	676
Legacies	684	-	-	684	33
	847	135	-	982	709

3. Analysis of Charitable Expenditure

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2022 £'000	Total 2021 £'000
Purchase of Medical Equipment	15	52	-	67	121
New Building and Refurbishment	61	143	-	204	712
Patient Welfare	12	16	-	28	44
Staff Welfare	89	49	-	138	250
Other expenditure	19	1	-	20	14
Total expenditure on Charitable Activities	196	261	-	457	1,141
Cost of generating voluntary income	41	2	-	43	40
Management and governance costs	51	14	-	65	60
Total management and governance costs	92	16	-	108	100
Total resources expended	288	277	-	565	1,241

Explanation of direct charitable expenditure headings.

- Medical/Surgical equipment – This includes all medical and surgical equipment.
- Expenditure on ‘new building and refurbishment’ includes the cost of upgrading the hospitals facilities and surroundings making them more comfortable for patients.
- Patients Welfare – Any expenditure that is for patients benefit only, i.e. additional/complimentary support from professional services (including massage, reflexology, counselling etc), Christmas gifts and toys for the children and information booklets and brochures.
- Staff Welfare – Any expenditure that is staff related, i.e. training courses, conferences, Christmas parties, staff welfare and engagement activities and educational books.
- Other expenditure - Any expenditure, including office, computer software and hardware, cleaning equipment, additional staffing costs, catering services and accrued audit fees is included in here.

4. Analysis of Management and Governance Costs

	Management costs	Cost of generating voluntary income	Total 2022	Total 2021
	£'000	£'000	£'000	£'000
Medical equipment purchase	6	8	14	13
New building and refurbishment	19	25	44	66
Patient welfare	3	3	6	3
Staff welfare	13	17	30	17
Other expenditure	3	3	6	1
	43	57	100	100

Support costs are allocated across the funds as follows, 50% of the costs incurred are allocated as a fixed charge, the remaining 50% is apportioned on the average balance basis. The Fundraiser costs amount to £38,000. Cost of generating voluntary income are allocated to the General Fund

5. Resources expended

A share of donations received into the Cancer Care and Treatment Fund is allocated to Macmillan Cancer Relief in agreement with the Charity Commission. For the current financial year this was £Nil (2021-22 - £3,894).

6. Cash Flow

6.1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021-22	2020-21
	£'000	£'000
Total Income	982	709
Total Resources Expended	(565)	(1,241)
Net operating income/(expenditure)	417	(532)
(increase)/decrease in debtors	(17)	236
(Decrease)/increase in creditors	138	688
Net cash provided by (used in) operating activities	538	392

7. Movement in funds

Unrestricted	As at 1 April 2021	Receipts	Payments	As at 31 March 2022
General Fund	1,044	758 -	528	1,274
Eye Care	2	135 -	1	136
Cancer Care	371	62 -	269	163
Breast Unit Development	106	17 -	7	116
Other unrestricted funds	975	53	507	1,428
	<u>2,496</u>	<u>919 -</u>	<u>297</u>	<u>3,118</u>
Restricted				
QEH Covid-19 Support Fund	152	55 -	55	152
Team QEH Covid Recovery Fund	105	11 -	59	57
Dementia Care Appeal	-	32 -	14	18
Maternity Bereavement Suite	152	38 -	147	43
Other restricted funds	346	47 -	1	392
	<u>755</u>	<u>183 -</u>	<u>276</u>	<u>662</u>
Endowment Funds	45	-	-	45
Total Funds	<u>3,296</u>	<u>1,102 -</u>	<u>573</u>	<u>3,825</u>

8. Investments

Long term investments (Restricted)

	As at 31 March 2022	As at 31 March 2021	Gain/(loss)
QEH King's Lynn Charitable Fund (Income Units)	140	129	11
QEH King's Lynn Charitable Fund (Accumulation units)	248	222	26
	<u>388</u>	<u>351</u>	<u>37</u>

Other Investments (Unrestricted)

COIF charities fixed interest fund (Income units)	524	564	(40)
COIF charities investment fund (Income units)	888	817	71
	<u>1412</u>	<u>1381</u>	<u>31</u>
Total	<u>1800</u>	<u>1732</u>	<u>68</u>

COIF: Charities Official Investment Fund

8.1. Investments - Analysis of gross income from investments

	As at 31 March 2022	As at 31 March 2021
Bank interest (NatWest and CCLA)	40	46
Other income (Common investment fund)	4	1
	<u>44</u>	<u>47</u>

9. Analysis of debtors (Under 1 year)

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2022 £'000	Total 2021 £'000
Accrued income	27	-	27	17
Other debtors including legacies	322	-	322	316
	349	-	349	333

10. Analysis of Creditors: amounts falling due within one year

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2022 £'000	Total 2021 £'000
Trade creditors	16	-	16	-
Amount due to related party	847	-	847	724
Other creditors	-	-	-	3
Accruals	24	-	24	23
	887	-	887	750

11. Related Party Transactions

During the year none of the Trust Board or members of the key management staff or parties related to them has undertaken any material transactions with The Queen Elizabeth Hospital King's Lynn Charitable Fund.

Board members (and other senior staff) take decisions both on Charity and Exchequer matters, but endeavour to keep the interests of each separate and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue and capital payments amounting to £217k (2021 £876k) to the Trust, where the Board members also act as the Corporate Trustee of the Charitable Fund. At 31 March 2022 the Charity owed the Trust £847k (2021 £724k) The Financial Statements of the Trust are included in its annual report.

12. Auditor Remuneration

The external auditors remuneration for the current year is £14k (2021 £8k). This relates solely to the audit with no other additional work undertaken and is included in the accounts within Management / Governance Costs.

To request this document in a different language or format,
please contact **01553 613373** or email **fundraising@qehkl.nhs.uk**

The Queen Elizabeth Hospital
King's Lynn NHS Foundation Trust
Gayton Road, King's Lynn, PE30 4ET



THE QUEEN ELIZABETH HOSPITAL KING'S LYNN CHARITABLE FUND

England & Wales - Charity number 1051327

Accounts



The Queen Elizabeth Hospital King's Lynn Charitable Fund

Annual Report and Accounts for the year ended 31 March 2021

Registered Charity Number : 1051327

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Trustees Annual Report

Foreword

The Trustees present the annual report and accounts of the Queen Elizabeth Hospital King's Lynn Charitable Fund for the year ended 31 March 2021. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity's report and accounts include all the separately established funds for which The Queen Elizabeth Hospital NHS Foundation Trust (Corporate Trustee) is the sole beneficiary.

The members of The Queen Elizabeth Hospital NHS Foundation Trust (the Trust) Board who served during the financial year were as follows:

Professor Steve Barnett	Chairman
Caroline Shaw	Chief Executive
Laura Skaife-Knight	Deputy Chief Executive
Chris Benham	Director of Finance
Frankie Swords	Medical Director
Carmel O'Brien (from 14-March-21)	Chief Nurse
Dr April Brown (to 13-March-21)	Chief Nurse
Denise Smith	Chief Operating Officer
Elizabeth McManus (to 31-Aug-20)	Chief Nurse
Alan Brown	Non-executive
David Dickinson	Non-executive
Dr Ian Mack	Non-executive
Graham Ward	Non-executive
Dr Claire Fernandez (from 1-July-20)	Non-executive
Jacquie Schneider (to 29-Jan-21)	Non-executive
Simon Roberts	Non-executive

The Trustees present the Charitable Funds Annual Report together with the Audited Financial Statements for the year ended 31 March 2021.

Reference and administrative details of the Charity, its Trustees and Advisors

Constitution

The Charity was entered on the Central Register of Charities on 8th of December 1995. This is the umbrella Charity under which some 95 individual funds are managed. The notes to the accounts distinguish the types of funds held and disclose separately all of the material funds.

Gifts and donations received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act

2006 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Trustee.

The Queen Elizabeth Hospital NHS Foundation Trust is the Corporate Trustee of the Charity.

Members of the Trust Board (excluding the non-executive directors) have day-to-day responsibility for the management of the Charity and approve, on behalf of the Corporate Trustee, all expenditure over £5,000. The Trustees appoints fund managers who can approve expenditure up to £5,000.

Principal Office

Finance Department
The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust (QEH)
Gayton Road
King's Lynn
Norfolk
PE30 4ET

Principal Professional Advisers

Banker

National Westminster Bank
4 Tuesday Market Place
King's Lynn
Norfolk
PE30 1LE

Auditor

KPMG LLP (UK)
Botanic House
100, Hills Road
Cambridge
CB2 1AR

Investment

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Structure, Governance and Management

The Charity was established using the Model Declaration of Trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity. Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

The charitable funds available for spending are allocated to specialties within the Trust's directorate management structure. Therefore, each ward/department may have its own designated restricted or unrestricted funds within the Charity umbrella.

The Trust has four endowment funds in total for which only the income received from its investment can be spent; there is no power to convert the capital into income. Three of the endowment funds are held on deposit, while the Waley Trust is invested with CCLA Investment Management Ltd.

Members of the Trust Board are the Charitable Funds Committee and are not individual Trustees under Charity law but act as agents on behalf of the Corporate Trustee. The NHS Appointments Commission appoints the non-executive members of the Trust Board, while the executive members of the Board are appointed by the Trust Board.

New members of the Trust Board are invited to read and understand a selection of Charity Commission booklets and are given access to the past reports and accounts, minutes and other relevant documentation.

In so far as the Trust Board is aware, there is no relevant audit information of which the auditors are unaware. The Trust Board has taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Corporate Trustee is responsible for the overall management of the charitable funds. It is required to:

- Control, manage and monitor the use of the funds resources.
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities.
- Maintain financial records, which disclose, at any time, the financial position of the funds held on Trust, applying appropriate accounting policies on a consistent basis.
- Establish and monitor a system of internal control.
- Establish arrangements for the prevention and detection of fraud and corruption.
- Make judgements and estimates, which are reasonable and prudent.

Risk Management

The Charity assesses and scores risks against a set methodology. Risks are reported to the Trust Board via a sub-committee along with mitigations and actions. The Trustees use the Framework contained in the Charity Commission publication 'Charities and Risk Management' to identify potential sources of risk.

The Charity Trustees have given consideration to the major risks to which the Charity is exposed and have satisfied themselves that systems and procedures are established in order to manage those risks.

Internal audit provide assurance over the internal controls, transactions and processes and report their findings to the Trustees.

Objectives and Activities

The objective

The Charitable fund has NHS wide objectives as follows

"The Trustees shall hold the Trust fund upon trust to apply the income and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

Our Aim

The Charity aims to fully support the Trust to achieve a high quality of patient care, welfare and to support its staff. Enable more patients to be treated more effectively, efficiently and quickly. The Queen Elizabeth Hospital King's Lynn Charitable Fund (The Trust) is a valuable source of income and support to the hospital.

Partnership working and networks

The Charity's aim is to enable more patients to be treated more quickly, effectively and more efficiently.

The Charity achieves this aim by raising funds that are then utilised to improve services and existing facilities provided at the Queen Elizabeth Hospital in

The Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to best effect and so when deciding upon the most beneficial way to use Charitable funds, the Corporate Trustee has regard to the main activities, objectives and plans of the Trust. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds. The Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The Charity remains indebted to the work of our volunteers who support the hospital each year, and to the League of Friends for their support.

Our Activities

During the year, the Charity continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general terms, the funds are used to purchase the varied additional goods and services that the NHS is unable to provide.

The Ward charitable fund receives donations given to thank the nursing staff. These are used for charitable activities that will benefit staff, which in turn will benefit the patient care and support provided. These donations enable staff to attend courses that are not funded by the Trust.

The General Fund receives donations and legacies that can be used for any charitable purpose relating to the Trust.

For further details of the public benefit derived from the Charitable Fund's activities please see the overview of its achievements, performance and financial position section below.

Public Benefit

The Charity confirms that the Corporate Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Throughout this report, the Charity has demonstrated that it acts for the public benefit.

Reserves Policy

The Charity has established a policy whereby unrestricted funds held as cash, not committed or invested should cover all foreseen and planned expenditure based on the normal level of activity. Funds retained in excess of this may be invested in accordance with the Investment Policy (see below).

The majority of the funds are designated for use within specific wards and departments within the Trust either for patients, staff or equipment; this is to enable funds, as far as possible, to be spent in line with donor's wishes.

The funds support the hospital in a variety of ways, further information regarding future planned expenditure can be found below.

Investment Policy

The Trust has an Investment Policy, with an aim to give clear guidelines to the Trustees in managing the funds of the Charity and to ensure proper and timely review and monitoring of investment performance. The Trustees will:

- Ensure working capital requirements are met by a reasonable cash balance in an instant access bank account.
- Invest funds in a way which will both preserve their capital value and produce a return consistent with prudent investment.
- Not place the funds at risk by speculative investment.
- Invest money in common investment funds, split between equity and non-equity.
- Not invest funds in a particular company if it carries out activities which are directly contrary to the Charity's purpose and therefore, against its interests and those of the beneficiaries.
- Seek expert advice from qualified investment managers as necessary.
- Review and monitor performance.

Overview of achievements, performance and financial position

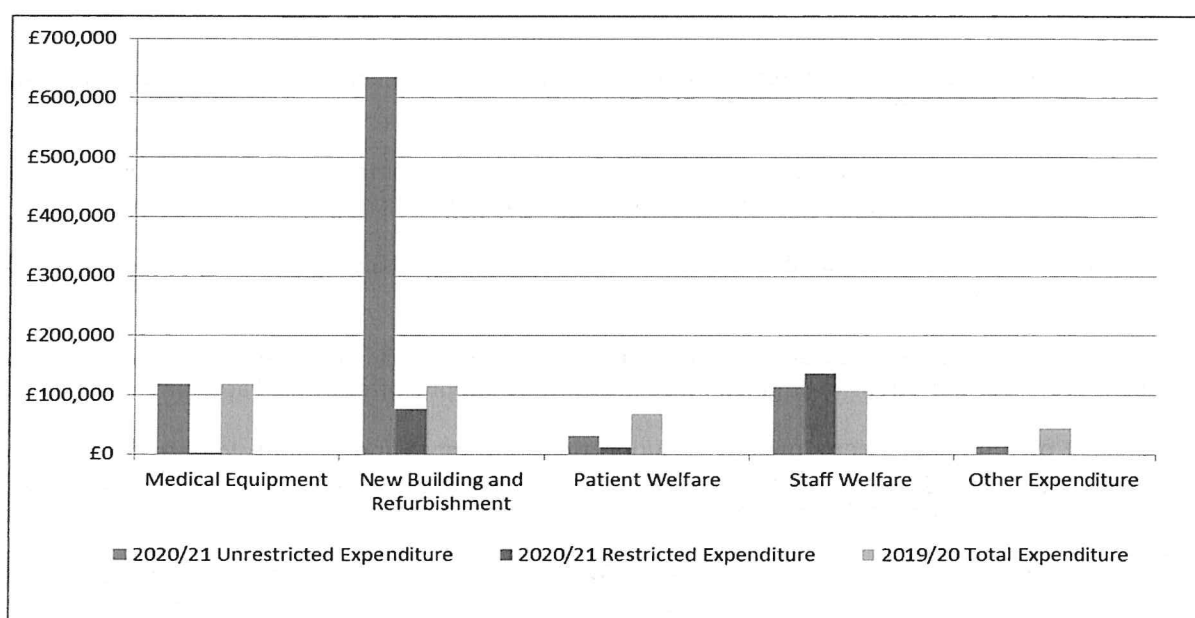
The net assets of the Charity for the year 2020-2021 were £3.29 million (2019-20 £3.58m), a decrease of 9%. This is as a result of total incoming resources for the year decreasing to £756,000 (2019-20 £2,297,000), primarily as a result of the Covid-19 pandemic. Total expenditure increased from £553,000 in 2019/20 to £1,241,000 in 2020/21. This is mainly due to the spend committed for the construction of the Wellbeing Centre and the Maternity bereavement suite.

The Charity has four endowments amounting to £45,000; the value of these will not change unless further endowments are received. The income derived from the endowment capital funds are credited to their respective expendable funds, all four are restricted.

During the year there was a gain of £198,000 in the market value of the investments held with CCLA Investment Management Limited.

The number of charitable funds held under the Queen Elizabeth Hospital Kings Lynn Charitable Fund umbrella has decreased in the current financial year to 95 (2020 – 101).

The charitable work was made up of the following five programme areas:



In the financial year the Charity has spent a total of £121,000 on medical and surgical equipment. Items purchased include:

- Optical coherence tomography (OCT) machine - £57,000
- Brevera biopsy system for the breast unit - £40,000
- Bililux with radiometer for the neo-natal ICU - £5,000
- Clement Clarke portable slit lamp for Ophthalmology unit - £5,000
- Airway Management Trainer kit for resuscitation training - £5,000

During the year a total of £721,000 was committed to spend on new building projects and refurbishments aiming to provide more comfortable surroundings for patients and staff. From these, £603,000 has been committed to the new Cancer Wellbeing & Support Centre and £58,000 has been committed to the Maternity Bereavement Suite.

The charity has funded the re-development work on a new Cancer Wellbeing and Support Centre during the year which was completed in May 2021. This will enable the Trust to expand non-clinical cancer services, in conjunction with MacMillan Support and Information Services, and strengthen support for patients and their families following a cancer diagnosis.

A further £250,000 of charitable funds has been used to support nursing staff during the Covid-19 pandemic, and staff welfare and engagement activities.

Covid grants

Our Covid-19 recovery grants from NHS Charities Together continue to support the recovery and mental health of NHS staff throughout the Queen Elizabeth Hospital Kings Lynn NHS Foundation Trust. £108,000 has been spent on additional clinical psychologist services to support our staff mental health and wellbeing. During the year four separate grants were received from this organisation totalling £158,600.

First grant £56,500 – was transferred to the Trust to cover the salary of a clinical psychologist on a full-time post for 12-months on a fixed-term contract. The Highly Specialist Clinical Psychologist joined the Trust on 8 September 2020.

Second grant - £50,000 for a cognitive behavioural therapist working on a 12 month fixed-term contract to deal with post-traumatic stress disorder.

Third grant, £2,100 was received in association with Starbucks to fund ten leisure memberships for staff members.

Fourth grant, £50,000 – To Improve patient experience through the purchase of laptops, tablets, and other IT devices for wards and dementia clocks.

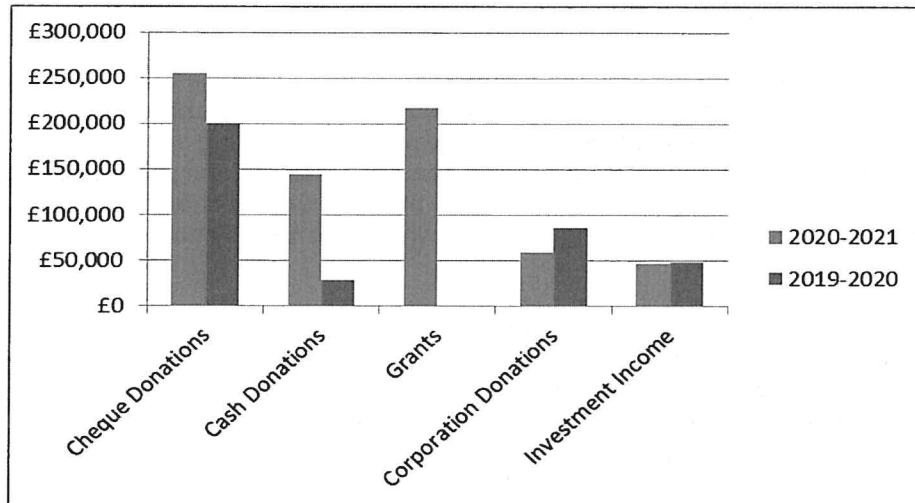
A further source of Covid related income came from the community who actively fundraised, organised virtual events, set up their own JustGiving fundraising pages.

The Trust also received donations via its own COVID-19 JustGiving campaign page as well as cheques, BACS payments, etc.

Moreover, the supportive local community, members of the public and businesses rallied round and gave numerous donations in kind, e.g. free meals, food supply, offer of free accommodation, etc.

£44,000 of funds have been utilised in supporting and improving patient welfare. This has been used on purchasing wheelchairs, specialist falls prevention and management equipment, patient engagement projects, and Christmas presents for patients.

The chart below shows our main sources of income this year and last year. Our largest source of income continues to be gifts and donations from the public, either direct or through corporate giving.



- As well as making monetary donations, the community also continues to support the hospital by purchasing gifts via the Amazon Wish List. We ran a pilot scheme with one of our wards:

Rudham Children’s ward Amazon Wish List

The Amazon Wishlist started running in December 2020 and is proving to be very successful. We have received hundreds of gifts from patients, parents, staff, the general public and local companies, ranging from small toys, colouring books and crayons through to a shop, multi-sensory toys and TV’s.

A number of parents commented that they had previously wanted to donate to the Ward but hadn’t been able to as they felt they couldn’t afford to. They thought the Amazon Wishlist was an ideal way for them to say thank you, as they could spend as little as £2.00 and contribute to a gift in the knowledge that they were buying something the Ward really needed. We even had some young patients wanting to buy something with their pocket money.

The generosity and kindness shown has been overwhelming at times for the Ward staff and we all as a team, would like to thank everybody who so kindly donated.

We will look at the possibility of extending the scheme to other wards according to demand.

Our future plans

As with all the Charitable funds expenditure the aim is to help improve the care and experience for hospital patients, whether this is through investing in the training and welfare of staff, funding refurbishment projects or purchasing equipment. This work will continue throughout 2021/22 with our plans to purchase further items of equipment to benefit patients and continuing our support to staff to further their education, enabling them to introduce and perform new techniques in patient care.

- The Maternity Bereavement Suite Appeal was chosen as The Lynn News Charity of the Year. The fundraising target is £185,000 and we continue to work towards this objective. The scheme is to create a dedicated area for families from our community who tragically lose their babies either during or shortly after birth. The Maternity Bereavement Suite will provide a welcoming facility for patients and families, away from the Waterlily Birth Centre and maternity department. It will give them the opportunity to create precious memories. Having a suite in a homely environment will make a positive difference to the experience of parents who are going through their most difficult time after their loss. The proposed layout for the Suite and the completion of the project will give patients and their families a private space to spend precious time with their baby. In order to generate enough room for the scheme, the new area will be created by reconfiguring some of the maternity footprint. There will be a bedroom area, nursery space, rest area with refreshment facilities and an en-suite shower room.

- The Staff engagement scheme was introduced at the QEH during the year. Further plans in the following year will see us working with a new Staff App providing staff with a closed and secure platform to talk to each other and share information when they want to. It will offer a key digital channel for the staff to communicate instantly through chat and news feed features, increasing opportunities for engagement and fostering a closer working environment where we can work together to provide the best care for our patients using a system and information that supports people, processes, timely communication and learning. This App is a great way to empower and engage staff whilst also improving communication, workplace satisfaction and build
- With funding from NHS Charities Together the Trust wants to provide tools to assist patients to maintain contact with their families and friends. This is essential for the wellbeing of patients and their families. This proposal will reach out to many inpatients to support them to communicate with their family and friends whilst visiting is restricted due to the COVID-19 pandemic. When visiting is re-introduced this equipment will be useful to support virtual visiting for patients with relatives not able to come into the hospital either due to location (they live a long way away) or choice (they may be anxious, immunosuppressed or not able to come in due to other family commitments).

The purchase of such equipment will enhance the experience of our patients in the Trust both inpatients (tablets to undertake virtual visiting and time /day and date clocks) and outpatients (tablets to support the hard of hearing to understand staff when they come to the front entrance through the use of voice to text app).

Statement of Trustees responsibilities in respect of the Trustees annual report and the financial statements

Under the trust deed of the charity and charity law, the trustees are responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees are required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities

Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Going concern

The Trustees of the Charity have reviewed its financial position, taking into account the longer-term projections made by its management, current levels of reserves and cash (including short-term investments), and concluded that the Charity has sufficient access to resources to remain in operation for at least the next 12 months from the date of this report.

The Trustees of The Charity therefore consider it is appropriate to continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Disclosure of Information to auditor

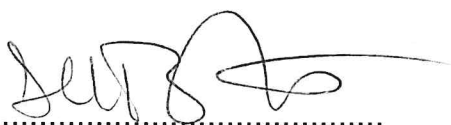
The Officers of the Trustee who held office at the date of approval of this Trustees report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Fund's auditor is unaware; and each officer has taken all the steps that he ought to have taken as an Officer of the Trustee to make himself aware of any relevant audit information and to establish that the Charitable Fund's auditor is aware of that information.

A final thank-you

On behalf of the staff, carers and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives, staff and various organisations that have made charitable donations during the year.

Approved by the Corporate Trustee.

Signed:



Date: 2 November 2021

Professor Steve Barnett

Independent auditor's report to the Trustees of The Queen Elizabeth Hospital King's Lynn Charitable Fund

Opinion

We have audited the financial statements of The Queen Elizabeth Hospital King's Lynn Charitable Fund ("the charity") for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks"), we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of documentation as to the entity's high-level policies and procedures to prevent and detect fraud.
- Reading Board meeting minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls and the risk of fraudulent revenue recognition. However, due to the nature of the income received by the charity we have rebutted the fraud risk in relation to revenue recognition.

Within the Charities sector, auditors also consider the risk that material misstatements due to fraudulent financial reporting may arise from the manipulation of expenditure recognition and therefore an additional risk has been identified in relation to this. Due to the nature of the expenditure recognised by the Charity, this risk has been limited to expenses which do not relate to transfers to the The Queen Elizabeth Hospital King's Lynn NHS Foundation Trust.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts combinations;
- Agreeing a sample of expense transactions back to relevant invoices and supporting documentation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Trustees and other management (as required by auditing standards). We discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including the Charities SORP) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Group is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, and certain aspects of charity legislation, recognising the nature of the Charity's activities and its legal form. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or

- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page [number], the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

SBeavis

Stephanie Beavis

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Dragonfly House
2 Gilders Way
Norwich
NR3 1UB
23 December 2021

Statement of Financial Activities (SOFA) for the Year to 31 March 2021

	Notes	2020-2021				2019-2020
		Unrestricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£'000	£'000	£'000	£'000	£'000
Donations	2	229	447	-	676	315
Legacies	2	33	-	-	33	1,934
Total Donations & Income		262	447	-	709	2,249
Investment Income		39	8	-	47	48
Total Incoming Resources		301	455	-	756	2,297
Purchase of Medical Equipment	3	119	2	-	121	118
New Building and Refurbishment	3	636	76	-	712	115
Patient Welfare	3	32	12	-	44	69
Staff Welfare	3	114	136	-	250	108
Other Expenditure	3	14	-	-	14	45
Total Expenditure on Charitable Activities		915	226	-	1,141	455
Cost of Generating Voluntary Income	4	37	4	-	41	42
Management / Governance Costs	4	53	6	-	60	56
Total Resources Expended		1,005	236	-	1,241	553
Net Income Before Transfers		(704)	219	-	(485)	1,744
Gross Transfers		(145)	145	-	-	-
Net Incoming/Outgoing Resources		(849)	364	-	(485)	1,744
Gains/Losses on Reval/Disposal of Investment	8	132	66	-	198	(24)
Net Movements in Funds		(717)	430	-	(287)	1,720
Fund Balances at Year Start		3,213	325	45	3,583	1,863
Fund Balances c/f at Year End		2,496	755	45	3,296	3,583

Charity Registration number: 1051327

All operations are continuing

The notes on page 18 to 25 form an integral part of these financial statements.

Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds £'000	2020-2021 Restricted Funds £'000	Endowment Funds £'000	Total Funds £'000	2019-2020 Total Funds £'000
Net Assets						
Fixed Assets						
Long Term Investments	8	-	330	21	351	285
Investments	8	1,381	-	-	1,381	1,249
Total Fixed Assets		1,381	330	21	1,732	1,534
Current Assets						
Debtors	9	333	-	-	333	569
Cash at Bank and in Hand		1532	425	24	1981	1542
Total Current Assets		1865	425	24	2314	2111
Creditors						
Amounts Falling Due Within One Year	10	(750)	-	-	(750)	(62)
Total Creditors		(750)	-	-	(750)	(62)
Net Current Assets		1,115	425	24	1,564	2,049
Total Net Assets		2,496	755	45	3,296	3,583
Funds						
Income Funds : Unrestricted Funds		2,496	-	-	2,496	3,213
Income Funds : Restricted Funds		-	755	-	755	325
Capital Funds : Endowment Funds		-	-	45	45	45
Total Funds		2,496	755	45	3,296	3,583

Charity Registration number: 1051327

The notes on pages 18 to 25 form part of these accounts.

Approved by the Corporate Trustee on 2 November 2021 and signed on its behalf

by 

Professor Steve Barnett

Date: 2 November 2021

Cash Flow Statement as at 31 March 2021

		2020-2021	2019-2020
		£'000	£'000
	Note 6		
Cash generated from operating activities:			
Net cash provided by (used in) operating activities	6.1	392	1,221
Cash flows from investing activities:			
Dividends, interest and rents from investments		47	48
Total Cash flows from other sources:		47	48
Application of cash:			
Net increase/(decrease) in cash:		439	1,269
Cash at 1 April		1,542	273
Cash at 31 March	6.2	1,981	1,542

Charity Registration number: 1051327

Note 1: Accounting policies

(a) Accounting convention

The charity is a public benefit entity and the functional currency is Pounds Sterling (£).

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards, the Charities Statement of Recommended Practice Charities SORP (FRS 102 effective 1 January 2019, and the Charities Act 2011). The Trustees have a reasonable expectation that it has adequate resources to continue activities for the foreseeable future. Accordingly the accounts have been prepared under a going concern basis.

(b) Incoming Resources

(i) All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- entitlement – arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty – when it is virtually certain that the incoming resource will be received;
- measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

(ii) Cash donations are recognised as income in the statement of financial activities, once they have been received by the cashiers.

(iii) Legacies are included in incoming resources once they have been received or receipt becomes reasonably certain. This will be once confirmation has been received from the representatives of the estate, that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. It is an estimate based on the latest information received from the executors.

(iv) Cash collected from fundraising events is included in the statement of financial activities upon receipt.

(v) Endowment fund income is included in the statement of financial activities when it is received. Three out of the four endowment funds held in the Charity are restricted (Waley Trust, Warrington N and Shephard), while the General endowment fund is unrestricted.

(c) Resources expended

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

- Charitable Activities

The costs listed under Charitable activities on the SOFA, consist of the following activities; purchase of medical equipment, new building and refurbishment, patient experience, staff welfare and other expenditure such as computer equipment.

- Management and Governance Costs

Management and administration costs cover the Charity's expenses, which consist of staff costs, internal and external audit fees, insurance, IT support and general office charges.

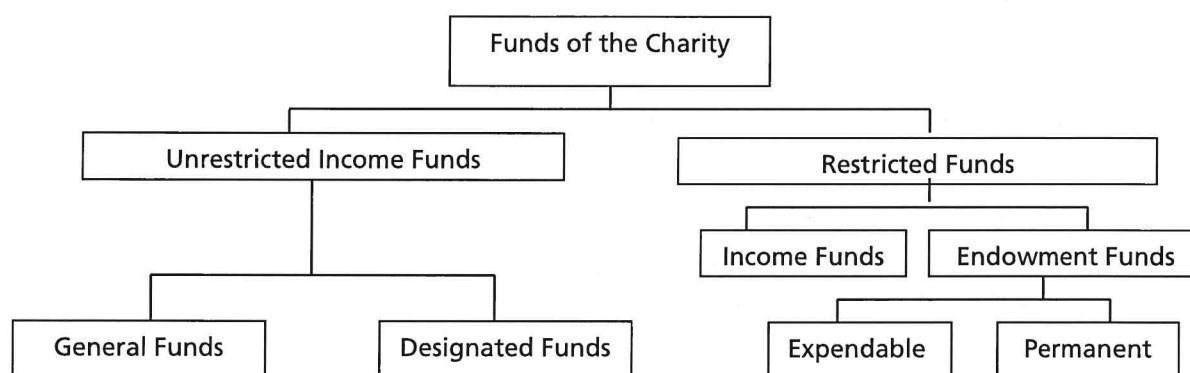
- Costs of Generating Voluntary Income

The cost of generating voluntary income relates to the costs incurred in the Charity's fundraising activities, including that of the fundraising executive. These costs are apportioned to the General Fund following a Trustee decision in 2021.

- Other Policies

Irrecoverable VAT is included in the relevant cost headings on the face of the Statement of Financial Activities and not shown as a separate item.

(d) Structure of funds



All of the unrestricted funds, including the designated funds, are available for any charitable purpose relating to the NHS, but are wholly or mainly for the stated purpose contained in the fund title, in recognition of the non-binding wishes of donors. The only unrestricted fund which has no designations is the General Fund, which is available for any charitable purpose at the discretion of the Trustee.

Restricted funds defined as donations that require the funds to be used in a specific way, or for a specific purpose. Restricted income funds are subject to specific Trusts, which may be declared by the donors or with their authority or created through legal process, but still within the wider objects of the Charity.

(e) Investments

(i) Investment assets (i.e. stocks/shares) are shown as required by the Statement of Recommended Practice at the mid-market price, ex-div, at the Balance Sheet date. Net gains or losses are summarised in note 8 of the accounts.

(ii) All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year-end and opening market value (or date of purchase, if later).

(iii) All investments are made in accordance with the Charity's investment policy, which minimises any risk.

(f) Cash at Bank

Cash at bank and in hand records balances in bank accounts, whether interest bearing or not.

(g) Cash Flow Statement

A cash flow statement has been produced in accordance with FRS 102.

(h) Pooling Scheme

An official pooling scheme is operated for investments relating to the following schemes:

Patients' Fund, General Fund, Staff Fund.

The scheme was registered with the Charity Commission on 13th March 1998.

(i) Transfers between funds

Transferring between funds is generally not allowed but in certain circumstances and with approval from the Trustees this may be authorised.

In the event of a ward closure or a fund closing any remaining balance will be transferred to a fund of similar purpose.

(j) Trustee's remuneration

The Board members receive no remuneration or expenses in respect of the administration of the funds.

(k) Indemnity insurance

The fund has purchased insurance to indemnify the Trustee or other officers against the consequences of any neglect or default on their part.

Note 2: Analysis of Total Voluntary Income

<u>Donations</u>	2020-2021				2019-2020	
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds	Funds
	£'000	£'000	£'000	£'000	£'000	
Cheque Donations	73	182	-	255	200	
Cash Donations	42	102	-	144	29	
Grants	59	159	-	218	-	
Corporation Donations	55	4	-	59	86	
Total	229	447	-	676	315	

<u>Legacies</u>	2020-2021				2019-2020	
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds	Funds
	£'000	£'000	£'000	£'000	£'000	
Legacies	33	-	-	33	1,934	
Total Legacies	33	-	-	33	1,934	

Note 3: Analysis of Charitable Expenditure

	2020-2021				2019-2020
	Unrestricted	Restricted	Endowment	Total	Total
	£'000	£'000	£'000	£'000	£'000
Purchase of Medical Equipment	119	2	-	121	118
New Building and Refurbishment	636	76	-	712	115
Patient Welfare	32	12	-	44	69
Staff Welfare	114	136	-	250	108
Other Expenditure	14	-	-	14	45
Total Expenditure on Charitable Activities	915	226	-	1141	455
Management / Governance Costs	46	6	-	52	48
Indemnity Insurance	2	-	-	2	2
Governance Costs	5	-	-	5	6
Total Management/Governance costs	53	6	-	59	56
Total Expenditure and M&A costs	968	232	-	1200	511
Cost of Generating Voluntary Income	37	4	-	41	42
Total Resources Expended	1005	236	-	1241	553

Explanation of direct charitable expenditure headings.

- Medical/Surgical equipment – This includes all medical and surgical equipment.
- Expenditure on 'new building and refurbishment' includes the cost of upgrading the hospitals facilities and surroundings making them more comfortable for patients.
- Patients Welfare – Any expenditure that is for patients benefit only, i.e. additional/complimentary support from professional services (including massage, reflexology, counselling etc), Christmas gifts and toys for the children and information booklets and brochures.
- Staff Welfare – Any expenditure that is staff related, i.e. training courses, conferences, Christmas parties, staff welfare and engagement activities and educational books.
- Other expenditure - Any expenditure, including office, computer software and hardware, cleaning equipment, additional staffing costs, catering services and accrued audit fees is included in here.

Note 4: Analysis of Management and Governance Costs

	Patients Welfare	Staff Welfare	Medical / Surgical Equipment	New Building and Refurbishment	Other	Total cost for 2020-2021	Total cost for 2019-2020
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Management Costs	1	3	2	12	-	18	18
Administration costs	1	6	4	21	-	32	30
Governance costs	1	6	5	25	1	38	5
Other costs	-	1	1	4	-	6	7
Total Management costs	3	16	12	62	1	94	60
Cost of Generating Voluntary Income	-	1	1	4	-	6	38
Total Manag. & Govern. Costs	3	17	13	66	1	100	98

Support costs are allocated across the funds as follows, 50% of the costs incurred are allocated as a fixed charge, the remaining 50% is apportioned on the average balance basis. The Fundraiser costs amount to £38,000. Cost of generating voluntary income are allocated to the General Fund

Note 5: Resources expended

A share of donations received into the Cancer Care and Treatment Fund is allocated to Macmillan Cancer Relief in agreement with the Charity Commission. For the current financial year this was £3,894 (2019-20 - £8,594).

Note 6: Cash Flow

6.1: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020-2021 £'000	2019-2020 £'000
Total Donations & Income	709	2,249
Total Resources Expended	(1,241)	(553)
Net operating expenditure	(532)	1,696
(Increase)/decrease in debtors	236	(489)
(Decrease)/increase in creditors	688	14
Net cash provided by (used in) operating activities	392	1,221

6.2: Analysis of cash at bank and in hand less overdrafts

	2020-2021 £'000	2019-2020 £'000
Cash at bank and in hand	1,981	1542
Overdrafts included in bank loans and overdrafts falling due	-	-
Total Cash at bank and in hand	1981	1542

Note 7: Movement in funds

1. The Cancer Care and Treatment Fund, Breast Care Fund, Diabetes Fund, Rudham Ward Equipment Fund, Palliative Care Nurse Support Fund, and the Kidney Fund are material designated funds for use in their own areas.
2. The General Fund is used for any charitable purpose at the discretion of the Trustees.
3. QEH Medical / Surgical fund – This includes donations / legacies for general use within the hospital to purchase any equipment whether medical or surgical.
4. The QEH Medical Directorate's fund and Other Acute funds (Others) include the remaining designated funds from each directorate.

Note 8: Long Term Investments - Analysis of COIF

Analysis of COIF Value	2020-2021	2019-2020	Gain/Loss
	£'000	£'000	
Queen Elizabeth Hospital King's Lynn Charitable Fund (Income Units)	46	38	8
Queen Elizabeth Hospital King's Lynn Charitable Fund (Income Units)	83	69	14
Queen Elizabeth Hospital King's Lynn Charitable Fund (Accumulation Units)	222	178	44
Total:	351	285	66

Analysis of COIF Charities Investments	2020-2021	2019-2020	Gain/Loss
	£'000	£'000	
COIF Charities Fixed Interest Fund (Income Units)	564	572	(8)
COIF Charities Investment Fund (Income Units)	817	677	140
COIF Investment Total:	1,381	1,249	132
Grand Total	1,732	1,534	198

COIF: Charities Official Investment Fund

Note 8.1: Investments - Analysis of gross income from investments

	2019-2020	2019-2020
	£'000	£'000
Interest on cash held on deposit account (Natwest) and CCLA	46	46
Investments in a Common Investment Fund (fixed asset investment)	1	2
Total	47	48

Note 9: Analysis of debtors (Under 1 year)

	2020-2021			2019-2020
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£ '000	£ '000	£ '000	£ '000
Accrued income (Gift Aid)	17	-	17	23
Other Debtors (Legacies)	316	-	316	546
Total Debtors for the Year	333	-	333	569

Note 10: Analysis of Creditors: amounts falling due within one year

	2020-2021	2019-2020
	£ '000	£ '000
Other Creditors as at 31/03/2020	23	43
Amount due to Related Party	724	16
Cancer Relief Provision	3	3
Total Creditors for the Year	750	62

Note 11: Forthcoming Projects

The Charity has a number of projects that it is intending to support in 2021/22. The forecast expenditure on these projects is £749,000. This has not been recognised as expenditure in the financial statements as the Charity has not entered into a contractual commitment for these projects.

Note 12: Related Party Transactions

During the year none of the Trust Board or members of the key management staff or parties related to them has undertaken any material transactions with The Queen Elizabeth Hospital King's Lynn Charitable Fund.

Board members (and other senior staff) take decisions both on Charity and Exchequer matters, but endeavour to keep the interests of each separate and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue and capital payments amounting to £876,000 to the Trust, where the board members also act as the Corporate Trustee of the Charitable Fund. At 31 March 2021 the Charity owed the Trust £724,000 (2020 £16,000) The Financial Statements of the Trust are included in its annual report.

Note 13: Auditor Remuneration

The external auditors remuneration for the current year is £7,800 (2020 £5,820). This relates solely to the audit with no other additional work undertaken and is included in the accounts within Management / Governance Costs.