

Registered number: 2693334

Charity number: 1051317

Wonder Arts Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2025

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025**

TRUSTEES

Carl Beer (resigned 16/07/2025)
Jennifer Camilleri
Graeme Dixon
Joe Gilmour-Rees
Isah-Levi Green Roach (appointed 07/05/2024)
Phil Gwilliam
Kevin Jones MBE (Chair)
Tanya McGibbon
Karen Metcalfe (resigned 11/02/2025)
Chad Taylor
Emily Scrutton (appointed 13/05/2024; resigned 10/02/2025)

SECRETARY

Fay Lamb

REGISTERED OFFICE

Deafness Resource Centre Ltd
Dentons Green Lane, Dentons Green
St Helens
Merseyside
WA10 2QB

COMPANY NUMBER

2693334

CHARITY NUMBER

1051317

BANKERS

Natwest Bank plc, PO Box 25, 5 Ormskirk Street, St Helens, Merseyside, WA10 1DR

SOLICITORS

Barrow and Cook, 5-7 Victoria Square, St Helens, Merseyside, WA10 1HQ

INDEPENDENT EXAMINER Julie Guinan FCCA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025**

Harvey Guinan LLP
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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

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FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2025 .

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard FRS 102.

CHAIRS REPORT

Steadfastness and resilience are two admirable attributes in a fast changing world. We have exhibited these behaviours many times over the last 20 years and I am very proud that our small charity has managed to ride many storms to still keep providing wonderful productions to those most in need in our area. We've stepped up to the challenges on each occasion with tenacity and creativity and will continue to do so in the future.

Our financial position is stable and we can say with confidence that we are a going concern. Our operating expenses have risen (as budgeted), but also our income has exceeded expectations due to astute financial management, wise investments and creative fundraising. We have therefore managed to transfer surplus funds back to our designated reserves to help towards future stability. The Board once again are delighted with the annual results and officially pass on our grateful thanks to Fay and her incredible team.

Our Equity, Equality, Diversity and Inclusion objectives continue to be at the forefront of our mind, as is our ongoing Environmental responsibility. These are regularly discussed at Board. Our varied and creative performance schedule continues to touch the heart of those in most need and encourages people who have never been involved in the arts to try it, grow it and love it.

We are also fully aware of the need to diversify from a purely St. Helens based funding model. We are therefore continuing to look within the wider Liverpool City Region and also extend our footprint into the Wigan area via several joint initiatives. This should help to augment our potential future NPO support, whilst continuing to fulfil our long term obligations to St. Helens. The strategy of the Board has always been to maintain a financially stable charity, adhering to good governance and being innovative and creative where possible for the benefit of the wider community.

I wish to thank my fellow Board members for their continued support and input during the last twelve months. I particularly wish to thank Carl Beer, who will retire permanently from the Board at this AGM. Carl has been one of the longest serving Board members and his business acumen, wisdom and insightfulness have been a tremendous asset to the Board over so many years. We wish him well in his retirement and offer our heartfelt thanks for his service.

Karen Metcalfe has also left the Board as she is now undertaking paid consultancy work for Wonder Arts to help towards our NPO bid in 2028. Again, her practical hands on knowledge and vast experience has been a great benefit to us and we hope that her new role will continue to add enormous value to our future aims and objectives. Emily Scrutton, our youngest Board member, has also relinquished her position to take up paid employment. We are very grateful for her support.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

Penultimately, I would like to thank Fay, our CEO and Artistic Director. She has pulled through a very challenging personal year. Various family issues required time off and yet she delegated effectively to her management team who have maintained the correct trajectory throughout. We thank the whole team, especially Marie and Danny for their ongoing devotion to duty and diligent handling of the business in her absence. Everything is always dealt with professionally and with a smile. There are many challenges ahead in the coming months and years and our steadfastness and resilience will help us to pull through.

Lastly, this will be my final note as chair, as later this year I too will be stepping down and handing over the reigns to Graeme (as Chair) and Jenn (as Vice Chair). I wish them both every possible success in the future.

It has been a privilege and honour to serve in this position over many years for such a wonderful North West charity. I will of course continue to support Wonder Arts wherever possible. A philosopher once said: Life is nothing without Art; it fires the soul and brings out the best of our humanity. How very true!

Kevin Mark Jones MBE

Chairperson - Wonder Arts

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee incorporated on 3 March 1992 and registered as a charity on 7 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. On December 6th 2021 the company Citadel Arts Limited changed its name to Wonder Arts Limited

TRUSTEES AND PRINCIPAL OFFICERS

The names of the trustees who held office during the year can be found on Page 1.

At the Annual General Meeting Joe Gilmour-Rees, Phil Gwilliam and Jennifer Camilleri retire by rotation and being eligible offer themselves for re-election. The appointment and resignation of trustees are governed by the memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. If an trustee has any interest in the contracts of the Charity these are managed within the Charity's Trustee Conflict of Interest Policy and in accordance with Charity Commission guidelines.

SENIOR MANAGEMENT

Fay Lamb - Chief Executive and Artistic Director

PAY OF SENIOR STAFF

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

ORGANISATION

The Trustees meet quarterly in accordance with a schedule of meetings set twelve months in advance. In between regular Board meetings, the Finance and Personnel Committee meet with the executive management and report business transacted back to the Board. The Board agrees policy and oversees the management of the organisation, which is implemented and carried out on a day to day basis by the staff. In setting policy the Board of Trustees gives due consideration to guidance issued by the Charity Commission concerning public benefit.

INVESTMENT POWERS

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

RELATED PARTIES

The charity has had close relationships with St Helens Metropolitan Borough Council who have provided funding and opportunities to develop joint initiatives and deliver joint activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Wonder Arts Limited for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare the financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLICIES AND PROCEDURES FOR INDUCTION AND TRAINING OF TRUSTEES

Following the recruitment process a new trustee will meet with the Chair, Chief Executive and relevant key staff to go through an induction pack, which includes;

- History of the organisation
- Memorandum and Articles of Association
- Current business plan and budget
- Mission statement and equal opportunities policy
- Latest annual report and accounts
- Recent and forthcoming programming information
- Roles and Responsibilities of board members
- Board List with contact details and brief biographies
- Minutes of the last four board meetings
- Board meeting schedule
- Organisation chart, list of staff and brief biographies of senior staff.
- Safeguarding and whistleblowing policies

At a meet and greet session with board members, employees and volunteers, there is opportunity for informal discussion and to become acquainted with the team. Trustees have been advised of any suitable training courses provided by training providers.

PURPOSES AND ACTIVITIES

The principal activity of the charity in the year under review was operating a Family and Children's Art Agency .

In accordance with the Memorandum of Association, Wonder Arts Limited is established to foster, promote, maintain, improve, develop and advance education and artistic knowledge and understanding and appreciation of the arts, by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, the visual arts, craft, performance and film and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

WONDER ARTS MISSION STATEMENT

This statement addresses the public benefits delivered by the charity.

Wonder Arts Vision: We believe magical artistic experiences have the power to change peoples' lives

Wonder Arts Mission: Our mission is to bring artistic experiences to children, young people and families, who rarely have the opportunity to engage with the arts, to create profound and positive life changing impacts.

Wonder Arts Principal Aims

Wonder Arts has three guiding aims of Performance, Participation and Reputation each directly correlating to a strand of Wonder Arts activity.

Aim: Performance - Provide life enhancing children and family arts experiences.

Wonder Arts provides a high-quality performance programme for children and families in the public realm which attracts local, regional, national and international artists and audiences.

Aim: Participation - Improve enjoyment and wellbeing of children and young people via arts.

Wonder Arts delivers a high-quality participation programme for young people which provides skills, confidence and wellbeing benefits for children, young people and families.

Aim: Reputation - Collaborate with arts sector partners to enhance the cultural offer.

Wonder Arts works in partnership with arts and non-arts partners to develop a financially and artistically resilient operating model which celebrates and reflects diversity, inclusion and equality within our work and communities.

ACHIEVEMENTS AND PERFORMANCE

CURRENT POSITION

Wonder Arts is a building free organisation for children and families operating exclusively in non-traditional spaces and the public realm. We provide high quality artistic experiences that are different to the norm, creating happiness, enjoyment and transformative life changing impacts for children, young people and families who would not normally engage with traditional arts venues.

During 2024/25 we have continued to deliver 3-year funding commitments with Arts Council England (NLPG) and National Lottery Reaching Communities plus a delivery contract with St Helens Council. In addition, we secured financial support from public and private funders and stakeholders.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

Wigan Development: During 2024/5 Wonder Arts began its pilot expansion of the Arts in Towns programme into neighbouring Local Authority and ACE Priority Area Wigan. In partnership with, and part funded by Wigan Council and Big Imaginations we delivered 8 high quality performances which engaged 333 children, young people and families.

PERFORMANCE, PARTICIPATION & ARTIST DEVELOPMENT PROGRAMMES

We deliver three strands of activity; Performance, Participation and Artist Development. April 2024 to March 2025 saw a full performance, participation and artist development programme of indoor and outdoor artistic activity that engaged over 4,500 people.

Performance: The 2024/25 programme engaged over 2,200 audiences with 30 events. Our online presence reached 134,000 people digitally.

Participation: We engaged 1677 participants with 120 workshops, and 537 schoolchildren who engaged in 6 school activities.

Artist Development: Wonder Arts collaborated with 106 artists, supported 4 new commissions and worked with 119 different partners from across the UK in the planning and delivery of our programme.

We continue to build the Wonder Arts brand within the local, regional and national CYP sector. Locally we partner with Creative People and Places 'Heart of Glass', St Helens Council, St Helens Libraries NPO and St Helens Deafness Resource Centre. Regionally Wonder Arts is expanding its programme into Wigan and is a partner in Big Imaginations Children's Theatre Network enabling high quality performance programming across children's theatre with strategic audience development. Nationally, Wonder Arts is a member of TYA Theatre for Young Audiences network and a Without Walls Creative Development Network member.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in attached financial statements.

The Statement of Financial Activities shows the movement on funds. Total incoming resources were £220,531 (2024 £196,731) and total resources expended were £195,390 (2024 £186,583). The total net incoming resources for the year were £25,141 (2024 £10,148) comprising £11,521 net incoming resources (2024 £7,494) on the unrestricted fund and £13,620 net incoming resources (2024 £2,654) on the restricted funds for the year. Total funds on the balance sheet at 31 March 2025 were £193,245 (2024 £168,104). Total funds comprise £132,040 unrestricted funds (2024 £120,519) and £61,205 restricted funds (2024 £47,585). The unrestricted funds are general funds of £46,500 (2024 £45,500) and designated funds of £85,540 (2024 £75,019). The designated funds are for creative delivery and development for continuing activities.

TANGIBLE FIXED ASSETS

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

Movements in tangible fixed assets are shown in note 4 to the accounts.

RESERVES POLICY

The trustees consider that the most appropriate level of free reserves (that is those funds not tied up in fixed assets and designated and restricted funds) that the charity will require to sustain its operations over the period when projects or funding streams end and new ones begin would be 3 months' running costs including a closure contingency in unforeseen circumstances (£48,250 based on current spending levels). Unrestricted funds at 31 March 2025 are £132,040 of which £85,540 is currently designated by the trustees in a Creative Delivery and Development Fund required for short term business plans and creative activity. The balance of £46,500 in general funds is the free reserve held for resilience, sustainability and continuity. This is increased by £500 per year. The trustees consider that the current level of free reserves is adequate for the Charity's needs and the reserves policy will be reviewed annually.

RISK

The trustees confirm that controls are in place designed to mitigate the major risks to which the charity is faced. The potential fundraising shortfall is a major risk and one of which the trustees are acutely aware. They are driving forward plans aimed at mitigating risks and improving resources thereby creating new opportunities for the users. The business plan assesses the risk of the options put forward in it for full consideration by management.

PLANS FOR THE FUTURE

We are delivering a three-year business plan to March 2026 which engages Arts Council England (NLPG), National Lottery Reaching Communities and St Helens Council as fully committed funders / delivery contractors for the period. Beyond April 2026 we have submitted a further two-year ACE NLPG bid and four-year National Lottery Reaching Communities bid. Our long-term aim remains to enter the ACE National Portfolio from April 2028. We are confident Wonder Arts business plan and expansion of our Arts in Towns model responds strategically to the changing macro environment and builds a resilient, dynamic organisation that is fit for the future.

Wonder Arts is committed to celebrating and reflecting equity, equality, diversity and inclusion (EEDI) within our organisation, work and communities via our EEDI Policy and Action Plan. We are also taking steps to reduce the environmental impact of our organisation via our Environmental Policy and Action Plan.

INDEPENDENT EXAMINERS

The Independent Examiner, Julie Guinan on behalf of Harvey Guinan LLP, has indicated willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming Annual General Meeting.

SMALL COMPANY RULES

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 16/07/2025

Kevin Jones MBE (Chair)

A handwritten signature in black ink, appearing to read 'K. Jones', is positioned to the right of the approval date.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WONDER ARTS LIMITED

I report on the accounts of the company for the year ended 31/03/2025 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

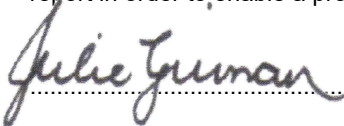
INDEPENDENT EXAMINERS STATEMENT

The company's gross income did not exceed £250,000 but I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Julie Guinan FCCA Independent Examiner

Date: 16/07/2025

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH
0151 709 7797

Wonder Arts Limited

**Statement of Financial Activities
for the year ended 31/03/2025**

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	4,952	-	4,952	3,987
Income from charitable activities	47,963	167,616	215,579	192,744
Total Income and endowments	52,915	167,616	220,531	196,731
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	41,394	153,996	195,390	186,583
Total Expenses	41,394	153,996	195,390	186,583
Net Income	11,521	13,620	25,141	10,148
Net movement in funds:				
Net income for the year	11,521	13,620	25,141	10,148
Total funds brought forward	120,519	47,585	168,104	157,956
Net funds carried forward	132,040	61,205	193,245	168,104

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Wonder Arts Limited

BALANCE SHEET AT 31/03/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	4	-	-
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	5,013	5,582
Cash at bank and in hand		<u>240,998</u>	<u>185,932</u>
		246,011	191,514
CREDITORS: Amounts falling due within one year	7	<u>52,766</u>	<u>23,410</u>
NET CURRENT ASSETS		193,245	168,104
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,245</u>	<u>168,104</u>
RESERVES			
Unrestricted funds	9		
General fund		46,500	45,500
Designated funds		85,540	75,019
Restricted funds	10	<u>61,205</u>	<u>47,585</u>
		<u>193,245</u>	<u>168,104</u>

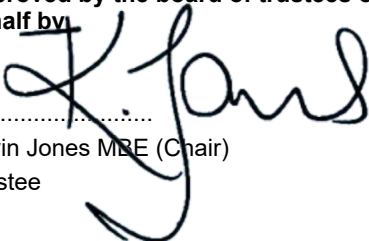
For the year ending 31/03/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 16/07/2025 and signed on their behalf by

.....

Kevin Jones MBE (Chair)
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

Voluntary income including cash and in kind donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when: - The donor specifies that the grant or donation must only be used in future accounting periods or - The donor has imposed conditions which must be met before the charity has unconditional entitlement. Income from commercial activities is recognised as earned as the related goods and services are provided. Gift aid has been included when receivable. Investment income is recognised on a receivable basis. Income from charitable activities includes income from the operation of a family and children's art agency and includes income received from Young Wonders subscriptions, production and performance and related administration income, workshop income and project income all recognised as the related goods and services are provided. Grant income in this category provides funding to support community outreach and performance activity under a service level agreement or project grants to deliver specific creative programmes of work. This category of grant income is also recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is deferred when: - Admission fees (ticket sales) are received in advance of the performance date or event to which they relate or grants received under a service level agreement are received in advance of the financial year to which they relate. Donated Services (In Kind Income) These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1c. Resources Expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in trading activities that raise funds. Charitable activities include expenditure associated with performances, workshops, art and education projects and include both the direct costs and support costs relating to these activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirement and include costs of independent examination.

1d. Allocation And Apportionment Of Costs

Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources, for example based upon staff time allocated to the activity or space occupied by the activity of the organisation.

1e. Fund Accounting

Funds held by the charity are either: Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects. Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1f. Depreciation

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each Balance sheet date the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss if any. Where it is not possible to estimate the recoverable amount of the asset the charity estimates the recoverable amount of the cash generating unit to which the asset belongs.

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Investments

The investment was in the subsidiary company that ceased to trade on 31 March 2012 with the former trading activities of running a bar and other commercial activities at the Citadel Arts Centre incorporated into those of the charity from that date. The financial statements do not include the results of the trading company and are not therefore consolidated accounts. The trading subsidiary has now been dissolved and with effect from 11 June 2024 this company has been removed from the Companies House register.

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1l. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1m. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1n. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1o. Public Benefit

Wonder Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1p. Policy For Going Concern

Based upon business plans and cash flow at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are dependent upon the future financial support of key funders. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees have considered a period of at least 12 months from the date of approval of these accounts.

1q. Leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2025	2024
	£	£
Wages and salaries	97,238	92,050
Social security costs	3,375	1,953
Pension costs	3,605	3,385
	<u>104,218</u>	<u>97,388</u>

There have been no material transactions with trustees throughout the year and none of the trustees received any emoluments or expenses during the year (2024 £Nil) for their services as a trustee. The average number of full time equivalent employees was 3 (2024 2.5). No employee received more than £60,000. The remuneration of key management personnel including pension contributions was £44,124 (2024 £39,957).

3. PENSION CONTRIBUTIONS

	2025	2024
	£	£
Pension contributions	3,605	3,385
	<u>3,605</u>	<u>3,385</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2024	23,919	23,919
At 31/03/2025	<u>23,919</u>	<u>23,919</u>
Depreciation		
At 01/04/2024	23,919	23,919
At 31/03/2025	<u>23,919</u>	<u>23,919</u>
Net Book Amounts		
At 31/03/2025	<u>-</u>	<u>-</u>

5. FINANCIAL ASSETS

Cost

Amortisation

Net Book Amounts

Wonder Arts wholly owned the issued ordinary share capital of Wonder Arts Trading Limited a dormant company. The subsidiary company has now been dissolved and with effect from 11 June 2024 this company has been removed from the Companies House register.

6. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	225	2,257
Other debtors	4,788	3,325
	<u>5,013</u>	<u>5,582</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,396	1,451
Other creditors	51,370	21,959
	<u>52,766</u>	<u>23,410</u>

Included in Other Creditors is deferred income of £46,450 (2024 £16,500) comprising grants in advance of spend in future periods being Arts Council England Project Grant £23,100, Heart of Glass Project Grant £3,500, Awards for All £19,850 (2024 Arts Council England Project Grant £16,500).

8. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2025 there were 9 members.

9. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	45,500	52,915	(41,394)	(10,521)	46,500
Creative Delivery and Development Fund (Designated)	75,019	-	-	10,521	85,540
	<u>120,519</u>	<u>52,915</u>	<u>(41,394)</u>	<u>-</u>	<u>132,040</u>

Creative Delivery and Development Fund (Designated)

Funds Designated for Artistic and Creative Projects and Development

10. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Co-op Young Wonders	766	1,070	(1,836)	-	-
Community Foundation	-	5,000	(5,000)	-	-
Arts Council England Grants for the Arts	-	33,000	(33,000)	-	-
Cultural Hub and Arts Service	-	7,350	(7,350)	-	-
Garfield Weston Foundation	-	15,000	(15,000)	-	-
Primark	-	20,000	(5,000)	-	15,000
P H Holt Foundation	10,000	15,000	(10,000)	-	15,000
Reaching Communities	36,819	61,376	(66,990)	-	31,205
Small grants	-	9,820	(9,820)	-	-
	<u>47,585</u>	<u>167,616</u>	<u>(153,996)</u>	<u>-</u>	<u>61,205</u>

Co-op Young Wonders

Funds for the Young Wonders programme

Community Foundation

Funds for arts activities empowering disadvantaged children

Arts Council England Grants for the Arts

Funds for Creative and Overhead costs

Cultural Hub and Arts Service

Funds for Library Performances and Story Telling Festival

Garfield Weston Foundation

Funds for Community Outreach

Primark

UK Youth fund for community impact

P H Holt Foundation

Funds from the Resilience Fund for Young Wonders

Reaching Communities

Funds for Communities of Wonder project

Small grants

Funds for the Young Wonders programme

11. RELATED PARTY TRANSACTIONS

During the year there were no transactions requiring disclosure as related party transactions.

12. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total	Total
			2025	2024
Incoming Resources from Charitable Activities				
Donations	938	-	938	560
Investment Income				
Bank Interest Receivable	4,952	-	4,952	3,987
Incoming Resources for Family and Children's Art Agency				
Service Agreements with Public Authorities	32,000	-	32,000	30,000
Performance Income	5,591	-	5,591	1,934
Other Self Generated Income	836	-	836	1,303
Revenue Grants	8,598	167,616	176,214	158,947
	<u>47,025</u>	<u>167,616</u>	<u>214,641</u>	<u>192,184</u>
Total Incoming Resources	<u>52,915</u>	<u>167,616</u>	<u>220,531</u>	<u>196,731</u>

13. EVENTS SINCE THE YEAR END

There have been no significant events since the year end.

14. RESOURCES EXPENDED

	2025	2024
Charitable Activities for Operation of a Family and Children's Art Agency		
Direct costs		
Performance costs	31,628	22,102
Direct Project costs	17,925	31,325
	<u>49,553</u>	<u>53,427</u>
Support costs		
Staff costs	109,982	101,794
Premises Costs	7,280	5,485
Marketing costs	7,641	5,446
Administration, insurance and finance	18,934	18,931
	<u>143,837</u>	<u>131,656</u>
Total Charitable Activities	<u>193,390</u>	<u>185,083</u>
Governance costs		
Independent Examination	2,000	1,500
Total Resources Expended	<u>195,390</u>	<u>186,583</u>

15. NET ASSETS BY FUND

	Net Current Assets	Total Net Assets
Restricted Funds - Capital	-	-
Restricted funds - Revenue	61,205	61,205
Unrestricted Funds - Designated	85,540	85,540
Unrestricted Funds - General	46,500	46,500
	<u>193,245</u>	<u>193,245</u>

16. DEFERRED INCOME

Included in Other Creditors is deferred income as follows:

Analysis of Deferred Income	At 01/04/24	Received in Year	Released	At 31/03/25
Grant - Heart of Glass project	-	3,500	-	3,500
Grant - Arts Council England	16,500	39,600	33,000	23,100
Grant - Awards for All	-	19,850	-	19,850
	<u>16,500</u>	<u>62,950</u>	<u>33,000</u>	<u>46,450</u>

17. LEGAL AND TAX STATUS

The charity is a company limited by guarantee (company number 2693334) registered in England and Wales and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

Wonder Arts Limited is a registered charity (number 1051317) and claims exemption from corporation tax.

Its registered office is Deafness Resource Centre Ltd, Dentons Green Lane, Dentons Green, St Helens, Merseyside WA10 2QB. The accounts are stated in sterling the functional currency of the company.