

Wonder Arts Limited

England & Wales · Charity number 1051317

Details

Other names	Citadel Arts Ltd, THE CITADEL ARTS CENTRE, THE CITADEL
Status	Registered
Legal form	Charitable company
Company number	02693334
Registered	1995-12-07
Register	View on the Charity Commission register

Contact

Address	Unit 21 Hindley Business Centre Platt Lane Hindley Wigan Lancashire WN2 3PA
Phone	07765700283
Email	marie@wonderarts.co.uk
Website	www.wonderarts.co.uk

Activities

Objects: TO FOSTER, PROMOTE, MAINTAIN, IMPROVE, DEVELOP AND ADVANCE EDUCATION AND ARTISTIC KNOWLEDGE AND UNDERSTANDING AND APPRECIATION OF THE ARTS BY THE ENCOURAGEMENT OF THE ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC, THE VISUAL ARTS, CRAFT, PERFORMANCE AND FILM

Activities: Children and Family Theatre Agency operating in the public realm

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- St Helens

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£220,531	£195,390	-	-
2024-03-31	£196,731	£186,583	-	-
2023-03-31	£148,438	£162,222	-	-
2022-03-31	£206,480	£167,202	-	-
2021-03-31	£129,600	£106,227	-	-

Trustees

Name	Role	Appointed
Chad Taylor		2024-03-04
GRAEME DIXON		2013-12-12
Isah-Levi Jacob Green Roach		2024-05-13
Jennifer Camilleri		2021-11-19
Joe Gilmour-Rees		2021-11-10
KEVIN JONES		
Tanya Louise McGibbon		2024-01-31

Wonder Arts Limited

England & Wales - Charity number 1051317

Accounts

Registered number: 2693334

Charity number: 1051317

Wonder Arts Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2025

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025**

TRUSTEES

Carl Beer (resigned 16/07/2025)
Jennifer Camilleri
Graeme Dixon
Joe Gilmour-Rees
Isah-Levi Green Roach (appointed 07/05/2024)
Phil Gwilliam
Kevin Jones MBE (Chair)
Tanya McGibbon
Karen Metcalfe (resigned 11/02/2025)
Chad Taylor
Emily Scrutton (appointed 13/05/2024; resigned 10/02/2025)

SECRETARY

Fay Lamb

REGISTERED OFFICE

Deafness Resource Centre Ltd
Dentons Green Lane, Dentons Green
St Helens
Merseyside
WA10 2QB

COMPANY NUMBER

2693334

CHARITY NUMBER

1051317

BANKERS

Natwest Bank plc, PO Box 25, 5 Ormskirk Street, St Helens, Merseyside, WA10 1DR

SOLICITORS

Barrow and Cook, 5-7 Victoria Square, St Helens, Merseyside, WA10 1HQ

INDEPENDENT EXAMINER Julie Guinan FCCA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025**

Harvey Guinan LLP
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ACCOUNTS
FOR THE YEAR ENDED 31/03/2025

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FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2025 .

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard FRS 102.

CHAIRS REPORT

Steadfastness and resilience are two admirable attributes in a fast changing world. We have exhibited these behaviours many times over the last 20 years and I am very proud that our small charity has managed to ride many storms to still keep providing wonderful productions to those most in need in our area. We've stepped up to the challenges on each occasion with tenacity and creativity and will continue to do so in the future.

Our financial position is stable and we can say with confidence that we are a going concern. Our operating expenses have risen (as budgeted), but also our income has exceeded expectations due to astute financial management, wise investments and creative fundraising. We have therefore managed to transfer surplus funds back to our designated reserves to help towards future stability. The Board once again are delighted with the annual results and officially pass on our grateful thanks to Fay and her incredible team.

Our Equity, Equality, Diversity and Inclusion objectives continue to be at the forefront of our mind, as is our ongoing Environmental responsibility. These are regularly discussed at Board. Our varied and creative performance schedule continues to touch the heart of those in most need and encourages people who have never been involved in the arts to try it, grow it and love it.

We are also fully aware of the need to diversify from a purely St. Helens based funding model. We are therefore continuing to look within the wider Liverpool City Region and also extend our footprint into the Wigan area via several joint initiatives. This should help to augment our potential future NPO support, whilst continuing to fulfil our long term obligations to St. Helens. The strategy of the Board has always been to maintain a financially stable charity, adhering to good governance and being innovative and creative where possible for the benefit of the wider community.

I wish to thank my fellow Board members for their continued support and input during the last twelve months. I particularly wish to thank Carl Beer, who will retire permanently from the Board at this AGM. Carl has been one of the longest serving Board members and his business acumen, wisdom and insightfulness have been a tremendous asset to the Board over so many years. We wish him well in his retirement and offer our heartfelt thanks for his service.

Karen Metcalfe has also left the Board as she is now undertaking paid consultancy work for Wonder Arts to help towards our NPO bid in 2028. Again, her practical hands on knowledge and vast experience has been a great benefit to us and we hope that her new role will continue to add enormous value to our future aims and objectives. Emily Scrutton, our youngest Board member, has also relinquished her position to take up paid employment. We are very grateful for her support.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

Penultimately, I would like to thank Fay, our CEO and Artistic Director. She has pulled through a very challenging personal year. Various family issues required time off and yet she delegated effectively to her management team who have maintained the correct trajectory throughout. We thank the whole team, especially Marie and Danny for their ongoing devotion to duty and diligent handling of the business in her absence. Everything is always dealt with professionally and with a smile. There are many challenges ahead in the coming months and years and our steadfastness and resilience will help us to pull through.

Lastly, this will be my final note as chair, as later this year I too will be stepping down and handing over the reigns to Graeme (as Chair) and Jenn (as Vice Chair). I wish them both every possible success in the future.

It has been a privilege and honour to serve in this position over many years for such a wonderful North West charity. I will of course continue to support Wonder Arts wherever possible. A philosopher once said: Life is nothing without Art; it fires the soul and brings out the best of our humanity. How very true!

Kevin Mark Jones MBE

Chairperson - Wonder Arts

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee incorporated on 3 March 1992 and registered as a charity on 7 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. On December 6th 2021 the company Citadel Arts Limited changed its name to Wonder Arts Limited

TRUSTEES AND PRINCIPAL OFFICERS

The names of the trustees who held office during the year can be found on Page 1.

At the Annual General Meeting Joe Gilmour-Rees, Phil Gwilliam and Jennifer Camilleri retire by rotation and being eligible offer themselves for re-election. The appointment and resignation of trustees are governed by the memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. If an trustee has any interest in the contracts of the Charity these are managed within the Charity's Trustee Conflict of Interest Policy and in accordance with Charity Commission guidelines.

SENIOR MANAGEMENT

Fay Lamb - Chief Executive and Artistic Director

PAY OF SENIOR STAFF

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

ORGANISATION

The Trustees meet quarterly in accordance with a schedule of meetings set twelve months in advance. In between regular Board meetings, the Finance and Personnel Committee meet with the executive management and report business transacted back to the Board. The Board agrees policy and oversees the management of the organisation, which is implemented and carried out on a day to day basis by the staff. In setting policy the Board of Trustees gives due consideration to guidance issued by the Charity Commission concerning public benefit.

INVESTMENT POWERS

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

RELATED PARTIES

The charity has had close relationships with St Helens Metropolitan Borough Council who have provided funding and opportunities to develop joint initiatives and deliver joint activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Wonder Arts Limited for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare the financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLICIES AND PROCEDURES FOR INDUCTION AND TRAINING OF TRUSTEES

Following the recruitment process a new trustee will meet with the Chair, Chief Executive and relevant key staff to go through an induction pack, which includes;

- History of the organisation
- Memorandum and Articles of Association
- Current business plan and budget
- Mission statement and equal opportunities policy
- Latest annual report and accounts
- Recent and forthcoming programming information
- Roles and Responsibilities of board members
- Board List with contact details and brief biographies
- Minutes of the last four board meetings
- Board meeting schedule
- Organisation chart, list of staff and brief biographies of senior staff.
- Safeguarding and whistleblowing policies

At a meet and greet session with board members, employees and volunteers, there is opportunity for informal discussion and to become acquainted with the team. Trustees have been advised of any suitable training courses provided by training providers.

PURPOSES AND ACTIVITIES

The principal activity of the charity in the year under review was operating a Family and Children's Art Agency .

In accordance with the Memorandum of Association, Wonder Arts Limited is established to foster, promote, maintain, improve, develop and advance education and artistic knowledge and understanding and appreciation of the arts, by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, the visual arts, craft, performance and film and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

WONDER ARTS MISSION STATEMENT

This statement addresses the public benefits delivered by the charity.

Wonder Arts Vision: We believe magical artistic experiences have the power to change peoples' lives

Wonder Arts Mission: Our mission is to bring artistic experiences to children, young people and families, who rarely have the opportunity to engage with the arts, to create profound and positive life changing impacts.

Wonder Arts Principal Aims

Wonder Arts has three guiding aims of Performance, Participation and Reputation each directly correlating to a strand of Wonder Arts activity.

Aim: Performance - Provide life enhancing children and family arts experiences.

Wonder Arts provides a high-quality performance programme for children and families in the public realm which attracts local, regional, national and international artists and audiences.

Aim: Participation - Improve enjoyment and wellbeing of children and young people via arts.

Wonder Arts delivers a high-quality participation programme for young people which provides skills, confidence and wellbeing benefits for children, young people and families.

Aim: Reputation - Collaborate with arts sector partners to enhance the cultural offer.

Wonder Arts works in partnership with arts and non-arts partners to develop a financially and artistically resilient operating model which celebrates and reflects diversity, inclusion and equality within our work and communities.

ACHIEVEMENTS AND PERFORMANCE

CURRENT POSITION

Wonder Arts is a building free organisation for children and families operating exclusively in non-traditional spaces and the public realm. We provide high quality artistic experiences that are different to the norm, creating happiness, enjoyment and transformative life changing impacts for children, young people and families who would not normally engage with traditional arts venues.

During 2024/25 we have continued to deliver 3-year funding commitments with Arts Council England (NLPG) and National Lottery Reaching Communities plus a delivery contract with St Helens Council. In addition, we secured financial support from public and private funders and stakeholders.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

Wigan Development: During 2024/5 Wonder Arts began its pilot expansion of the Arts in Towns programme into neighbouring Local Authority and ACE Priority Area Wigan. In partnership with, and part funded by Wigan Council and Big Imaginations we delivered 8 high quality performances which engaged 333 children, young people and families.

PERFORMANCE, PARTICIPATION & ARTIST DEVELOPMENT PROGRAMMES

We deliver three strands of activity; Performance, Participation and Artist Development. April 2024 to March 2025 saw a full performance, participation and artist development programme of indoor and outdoor artistic activity that engaged over 4,500 people.

Performance: The 2024/25 programme engaged over 2,200 audiences with 30 events. Our online presence reached 134,000 people digitally.

Participation: We engaged 1677 participants with 120 workshops, and 537 schoolchildren who engaged in 6 school activities.

Artist Development: Wonder Arts collaborated with 106 artists, supported 4 new commissions and worked with 119 different partners from across the UK in the planning and delivery of our programme.

We continue to build the Wonder Arts brand within the local, regional and national CYP sector. Locally we partner with Creative People and Places 'Heart of Glass', St Helens Council, St Helens Libraries NPO and St Helens Deafness Resource Centre. Regionally Wonder Arts is expanding its programme into Wigan and is a partner in Big Imaginations Children's Theatre Network enabling high quality performance programming across children's theatre with strategic audience development. Nationally, Wonder Arts is a member of TYA Theatre for Young Audiences network and a Without Walls Creative Development Network member.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in attached financial statements.

The Statement of Financial Activities shows the movement on funds. Total incoming resources were £220,531 (2024 £196,731) and total resources expended were £195,390 (2024 £186,583). The total net incoming resources for the year were £25,141 (2024 £10,148) comprising £11,521 net incoming resources (2024 £7,494) on the unrestricted fund and £13,620 net incoming resources (2024 £2,654) on the restricted funds for the year. Total funds on the balance sheet at 31 March 2025 were £193,245 (2024 £168,104). Total funds comprise £132,040 unrestricted funds (2024 £120,519) and £61,205 restricted funds (2024 £47,585). The unrestricted funds are general funds of £46,500 (2024 £45,500) and designated funds of £85,540 (2024 £75,019). The designated funds are for creative delivery and development for continuing activities.

TANGIBLE FIXED ASSETS

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

Movements in tangible fixed assets are shown in note 4 to the accounts.

RESERVES POLICY

The trustees consider that the most appropriate level of free reserves (that is those funds not tied up in fixed assets and designated and restricted funds) that the charity will require to sustain its operations over the period when projects or funding streams end and new ones begin would be 3 months' running costs including a closure contingency in unforeseen circumstances (£48,250 based on current spending levels). Unrestricted funds at 31 March 2025 are £132,040 of which £85,540 is currently designated by the trustees in a Creative Delivery and Development Fund required for short term business plans and creative activity. The balance of £46,500 in general funds is the free reserve held for resilience, sustainability and continuity. This is increased by £500 per year. The trustees consider that the current level of free reserves is adequate for the Charity's needs and the reserves policy will be reviewed annually.

RISK

The trustees confirm that controls are in place designed to mitigate the major risks to which the charity is faced. The potential fundraising shortfall is a major risk and one of which the trustees are acutely aware. They are driving forward plans aimed at mitigating risks and improving resources thereby creating new opportunities for the users. The business plan assesses the risk of the options put forward in it for full consideration by management.

PLANS FOR THE FUTURE

We are delivering a three-year business plan to March 2026 which engages Arts Council England (NLPG), National Lottery Reaching Communities and St Helens Council as fully committed funders / delivery contractors for the period. Beyond April 2026 we have submitted a further two-year ACE NLPG bid and four-year National Lottery Reaching Communities bid. Our long-term aim remains to enter the ACE National Portfolio from April 2028. We are confident Wonder Arts business plan and expansion of our Arts in Towns model responds strategically to the changing macro environment and builds a resilient, dynamic organisation that is fit for the future.

Wonder Arts is committed to celebrating and reflecting equity, equality, diversity and inclusion (EEDI) within our organisation, work and communities via our EEDI Policy and Action Plan. We are also taking steps to reduce the environmental impact of our organisation via our Environmental Policy and Action Plan.

INDEPENDENT EXAMINERS

The Independent Examiner, Julie Guinan on behalf of Harvey Guinan LLP, has indicated willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming Annual General Meeting.

SMALL COMPANY RULES

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 16/07/2025

Kevin Jones MBE (Chair)

A handwritten signature in black ink, appearing to read 'K. Jones', is positioned to the right of the approval date.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WONDER ARTS LIMITED

I report on the accounts of the company for the year ended 31/03/2025 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

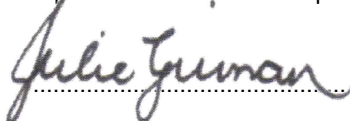
INDEPENDENT EXAMINERS STATEMENT

The company's gross income did not exceed £250,000 but I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Julie Guinan FCCA Independent Examiner

Date: 16/07/2025

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH
0151 709 7797

Wonder Arts Limited

**Statement of Financial Activities
for the year ended 31/03/2025**

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	4,952	-	4,952	3,987
Income from charitable activities	47,963	167,616	215,579	192,744
Total Income and endowments	52,915	167,616	220,531	196,731
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	41,394	153,996	195,390	186,583
Total Expenses	41,394	153,996	195,390	186,583
Net Income	11,521	13,620	25,141	10,148
Net movement in funds:				
Net income for the year	11,521	13,620	25,141	10,148
Total funds brought forward	120,519	47,585	168,104	157,956
Net funds carried forward	132,040	61,205	193,245	168,104

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Wonder Arts Limited

BALANCE SHEET AT 31/03/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	4	-	-
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	5,013	5,582
Cash at bank and in hand		<u>240,998</u>	<u>185,932</u>
		246,011	191,514
CREDITORS: Amounts falling due within one year	7	<u>52,766</u>	<u>23,410</u>
NET CURRENT ASSETS		193,245	168,104
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,245</u>	<u>168,104</u>
RESERVES			
Unrestricted funds	9		
General fund		46,500	45,500
Designated funds		85,540	75,019
Restricted funds	10	<u>61,205</u>	<u>47,585</u>
		<u>193,245</u>	<u>168,104</u>

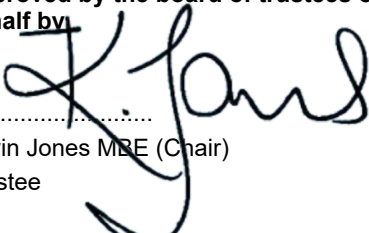
For the year ending 31/03/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 16/07/2025 and signed on their behalf by

.....

 Kevin Jones MBE (Chair)
 Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

Voluntary income including cash and in kind donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when: - The donor specifies that the grant or donation must only be used in future accounting periods or - The donor has imposed conditions which must be met before the charity has unconditional entitlement. Income from commercial activities is recognised as earned as the related goods and services are provided. Gift aid has been included when receivable. Investment income is recognised on a receivable basis. Income from charitable activities includes income from the operation of a family and children's art agency and includes income received from Young Wonders subscriptions, production and performance and related administration income, workshop income and project income all recognised as the related goods and services are provided. Grant income in this category provides funding to support community outreach and performance activity under a service level agreement or project grants to deliver specific creative programmes of work. This category of grant income is also recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is deferred when: - Admission fees (ticket sales) are received in advance of the performance date or event to which they relate or grants received under a service level agreement are received in advance of the financial year to which they relate. Donated Services (In Kind Income) These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1c. Resources Expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in trading activities that raise funds. Charitable activities include expenditure associated with performances, workshops, art and education projects and include both the direct costs and support costs relating to these activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirement and include costs of independent examination.

1d. Allocation And Apportionment Of Costs

Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources, for example based upon staff time allocated to the activity or space occupied by the activity of the organisation.

1e. Fund Accounting

Funds held by the charity are either: Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects. Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1f. Depreciation

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each Balance sheet date the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss if any. Where it is not possible to estimate the recoverable amount of the asset the charity estimates the recoverable amount of the cash generating unit to which the asset belongs.

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Investments

The investment was in the subsidiary company that ceased to trade on 31 March 2012 with the former trading activities of running a bar and other commercial activities at the Citadel Arts Centre incorporated into those of the charity from that date. The financial statements do not include the results of the trading company and are not therefore consolidated accounts. The trading subsidiary has now been dissolved and with effect from 11 June 2024 this company has been removed from the Companies House register.

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1l. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1m. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1n. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1o. Public Benefit

Wonder Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1p. Policy For Going Concern

Based upon business plans and cash flow at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are dependent upon the future financial support of key funders. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees have considered a period of at least 12 months from the date of approval of these accounts.

1q. Leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2025	2024
	£	£
Wages and salaries	97,238	92,050
Social security costs	3,375	1,953
Pension costs	3,605	3,385
	<u>104,218</u>	<u>97,388</u>

There have been no material transactions with trustees throughout the year and none of the trustees received any emoluments or expenses during the year (2024 £Nil) for their services as a trustee. The average number of full time equivalent employees was 3 (2024 2.5). No employee received more than £60,000. The remuneration of key management personnel including pension contributions was £44,124 (2024 £39,957).

3. PENSION CONTRIBUTIONS

	2025	2024
	£	£
Pension contributions	3,605	3,385
	<u>3,605</u>	<u>3,385</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2024	23,919	23,919
At 31/03/2025	<u>23,919</u>	<u>23,919</u>
Depreciation		
At 01/04/2024	23,919	23,919
At 31/03/2025	<u>23,919</u>	<u>23,919</u>
Net Book Amounts		
At 31/03/2025	<u>-</u>	<u>-</u>

5. FINANCIAL ASSETS

Cost

Amortisation

Net Book Amounts

Wonder Arts wholly owned the issued ordinary share capital of Wonder Arts Trading Limited a dormant company. The subsidiary company has now been dissolved and with effect from 11 June 2024 this company has been removed from the Companies House register.

6. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	225	2,257
Other debtors	4,788	3,325
	<u>5,013</u>	<u>5,582</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,396	1,451
Other creditors	51,370	21,959
	<u>52,766</u>	<u>23,410</u>

Included in Other Creditors is deferred income of £46,450 (2024 £16,500) comprising grants in advance of spend in future periods being Arts Council England Project Grant £23,100, Heart of Glass Project Grant £3,500, Awards for All £19,850 (2024 Arts Council England Project Grant £16,500).

8. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2025 there were 9 members.

9. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	45,500	52,915	(41,394)	(10,521)	46,500
Creative Delivery and Development Fund (Designated)	75,019	-	-	10,521	85,540
	<u>120,519</u>	<u>52,915</u>	<u>(41,394)</u>	<u>-</u>	<u>132,040</u>

Creative Delivery and Development Fund (Designated)

Funds Designated for Artistic and Creative Projects and Development

10. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Co-op Young Wonders	766	1,070	(1,836)	-	-
Community Foundation	-	5,000	(5,000)	-	-
Arts Council England Grants for the Arts	-	33,000	(33,000)	-	-
Cultural Hub and Arts Service	-	7,350	(7,350)	-	-
Garfield Weston Foundation	-	15,000	(15,000)	-	-
Primark	-	20,000	(5,000)	-	15,000
P H Holt Foundation	10,000	15,000	(10,000)	-	15,000
Reaching Communities	36,819	61,376	(66,990)	-	31,205
Small grants	-	9,820	(9,820)	-	-
	<u>47,585</u>	<u>167,616</u>	<u>(153,996)</u>	<u>-</u>	<u>61,205</u>

Co-op Young Wonders

Funds for the Young Wonders programme

Community Foundation

Funds for arts activities empowering disadvantaged children

Arts Council England Grants for the Arts

Funds for Creative and Overhead costs

Cultural Hub and Arts Service

Funds for Library Performances and Story Telling Festival

Garfield Weston Foundation

Funds for Community Outreach

Primark

UK Youth fund for community impact

P H Holt Foundation

Funds from the Resilience Fund for Young Wonders

Reaching Communities

Funds for Communities of Wonder project

Small grants

Funds for the Young Wonders programme

11. RELATED PARTY TRANSACTIONS

During the year there were no transactions requiring disclosure as related party transactions.

12. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total	Total
			2025	2024
Incoming Resources from Charitable Activities				
Donations	938	-	938	560
Investment Income				
Bank Interest Receivable	4,952	-	4,952	3,987
Incoming Resources for Family and Children's Art Agency				
Service Agreements with Public Authorities	32,000	-	32,000	30,000
Performance Income	5,591	-	5,591	1,934
Other Self Generated Income	836	-	836	1,303
Revenue Grants	8,598	167,616	176,214	158,947
	<u>47,025</u>	<u>167,616</u>	<u>214,641</u>	<u>192,184</u>
Total Incoming Resources	<u>52,915</u>	<u>167,616</u>	<u>220,531</u>	<u>196,731</u>

13. EVENTS SINCE THE YEAR END

There have been no significant events since the year end.

14. RESOURCES EXPENDED

	2025	2024
Charitable Activities for Operation of a Family and Children's Art Agency		
Direct costs		
Performance costs	31,628	22,102
Direct Project costs	17,925	31,325
	<u>49,553</u>	<u>53,427</u>
Support costs		
Staff costs	109,982	101,794
Premises Costs	7,280	5,485
Marketing costs	7,641	5,446
Administration, insurance and finance	18,934	18,931
	<u>143,837</u>	<u>131,656</u>
Total Charitable Activities	<u>193,390</u>	<u>185,083</u>
Governance costs		
Independent Examination	2,000	1,500
Total Resources Expended	<u>195,390</u>	<u>186,583</u>

15. NET ASSETS BY FUND

	Net Current Assets	Total Net Assets
Restricted Funds - Capital	-	-
Restricted funds - Revenue	61,205	61,205
Unrestricted Funds - Designated	85,540	85,540
Unrestricted Funds - General	46,500	46,500
	<u>193,245</u>	<u>193,245</u>

16. DEFERRED INCOME

Included in Other Creditors is deferred income as follows:

Analysis of Deferred Income	At 01/04/24	Received in Year	Released	At 31/03/25
Grant - Heart of Glass project	-	3,500	-	3,500
Grant - Arts Council England	16,500	39,600	33,000	23,100
Grant - Awards for All	-	19,850	-	19,850
	<u>16,500</u>	<u>62,950</u>	<u>33,000</u>	<u>46,450</u>

17. LEGAL AND TAX STATUS

The charity is a company limited by guarantee (company number 2693334) registered in England and Wales and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

Wonder Arts Limited is a registered charity (number 1051317) and claims exemption from corporation tax.

Its registered office is Deafness Resource Centre Ltd, Dentons Green Lane, Dentons Green, St Helens, Merseyside WA10 2QB. The accounts are stated in sterling the functional currency of the company.

Wonder Arts Limited

England & Wales - Charity number 1051317

Accounts

Registered number: 2693334

Charity number: 1051317

Wonder Arts Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2024

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2024**

TRUSTEES

Carl Beer
Jennifer Camilleri
Andrew Cave (resigned 01/11/2023)
Graeme Dixon
Joe Gilmour-Rees
Isah-Levi Green Roach (appointed 07/05/2024)
Phil Gwilliam
Kevin Jones MBE (Chair)
Tanya McGibbon (appointed 31/01/2024)
Karen Metcalfe
Chad Taylor (appointed 31/01/2024)
Holly Wright (resigned 24/05/2023)

SECRETARY

Fay Lamb

REGISTERED OFFICE

Deafness Resource Centre Ltd
Dentons Green Lane, Dentons Green
St Helens
Merseyside
WA10 2QB

COMPANY NUMBER

2693334

CHARITY NUMBER

1051317

BANKERS

Natwest Bank plc, PO Box 25, 5 Ormskirk Street, St Helens, Merseyside, WA10 1DR

SOLICITORS

Barrow and Cook, 5-7 Victoria Square, St Helens, Merseyside, WA10 1HQ

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2024**

INDEPENDENT EXAMINER - Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

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Detailed Statement of Financial Activities	28

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2024 .

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard FRS 102.

CHAIRS REPORT

Change, Adapt, Repeat; could easily be our ongoing mantra, as we complete yet another year of varied and testing challenges. However, once again we have risen to those challenges and the charity has successfully concluded another sound financial year along with a growing confidence for the future.

During the year we had to vacate our existing premises at Haydock Street as the lease was due for renewal and the new terms provided by the Council were unacceptable to us. Our lifeline came from The Deafness Resource Centre on recommendation from a new Board member Tanya McGibbon. Our grateful thanks go to her and the amazing team there. We are now happily situated alongside them - making new friends and doing great things together!

We are continually looking to expand the mix and talents of our Board and I am pleased to welcome our three newest members; Tanya (as mentioned above), Chad Taylor and Isah-Levi Green Roach. All are very welcome and their future input is much appreciated. Our Equity, Equality, Diversity and Inclusion objectives are very much being observed and implemented.

Our operating expenses have risen (as predicted), but also our income has exceeded expectations due to astute financial management and creative fundraising. We have therefore managed to transfer funds to our designated reserves to help towards future stability and funding bids. Overall, the Board are pleased with the annual result and once again pass on our grateful thanks to the team.

Another key objective (and a sizeable challenge it has to be said) for the Board and Management is to seek out larger and more lucrative funders. Those who are willing to support us for a number of years, dispensing the need to invest huge time and energy into smaller funding bids. We also fully appreciate the need to diversify from a purely St. Helens based funding model. We are therefore continuing to look within the wider Liverpool City Region and North West to those under-represented areas for possible future NPO support, whilst obviously continuing to fulfil our obligations to St. Helens.

We are also very aware of the need to adapt to the ever-changing environmental landscape around us. We have made great efforts to include the Board and staff in our obligations. We don't merely want to observe the rules, we want to add real value and go beyond what is expected of us - and of course save money at the same time! We've stepped up to the challenges many times before and we know through tenacity and creativity that we can do it again.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

As is customary, I wish to thank my fellow Board members for their continued sound advice and input during the last twelve months. The strategy of the Board has always been to maintain a financially stable charity, with good governance and an ever-increasing artistic footprint for Wonder Arts and its Brand within the wider community. Our existing youth groups and dynamic website will be pivotal in reaching out to these target audiences. We have successfully engaged with many children in a safe, trusted and innovative environment to create the WONDER effect!

Penultimately, I would like to thank Fay, our CEO and Artistic Director, and her management team for their ongoing devotion to duty and diligent handling of the business. Everything is always dealt with professionally and with great empathy. The Board are very grateful for this can do and forward-thinking approach. Our heartfelt thanks to everyone for their invaluable support.

Lastly, we need to keep a keen eye on the future. Succession planning is vital to ensure a safe and stable future for the charity. With this in mind I will be stepping down as Chairperson within the next two years, once we have identified a suitable successor. After twenty years involvement, as either F and P member or Chairperson, I feel we need to build on the youth, creativity and experience that we now have and map a way forward for someone to take over the reins. I will be delighted to support this necessary transition in whatever way possible.

Kevin M Jones MBE

Chairperson - Wonder Arts Limited

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee incorporated on 3 March 1992 and registered as a charity on 7 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. On December 6th 2021 the company Citadel Arts Limited changed its name to Wonder Arts Limited

TRUSTEES AND PRINCIPAL OFFICERS

The names of the trustees who held office during the year can be found on Page 1.

At the Annual General Meeting Graeme Dixon, Carl Beer and Kevin Jones MBE retire by rotation and being eligible offer themselves for re-election. The appointment and resignation of trustees are governed by the memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

SENIOR MANAGEMENT

Fay Lamb - Chief Executive and Artistic Director

PAY OF SENIOR STAFF

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

ORGANISATION

The Trustees meet quarterly in accordance with a schedule of meetings set twelve months in advance. In between regular Board meetings, the Finance and Planning Committee meet with the executive management and report business transacted back to the Board. The Board agrees policy and oversees the management of the organisation, which is implemented and carried out on a day to day basis by the staff. In setting policy the Board of Trustees gives due consideration to guidance issued by the Charity Commission concerning public benefit.

INVESTMENT POWERS

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

RELATED PARTIES

The charity has had close relationships with St Helens Metropolitan Borough Council who have provided funding and opportunities to develop joint initiatives and deliver joint activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Wonder Arts Limited for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare the financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLICIES AND PROCEDURES FOR INDUCTION AND TRAINING OF TRUSTEES

Following the recruitment process a new trustee will meet with the Chair, Chief Executive and relevant key staff to go through an induction pack, which includes;

- History of the organisation
- Memorandum and Articles of Association
- Current business plan and budget
- Mission statement and equal opportunities policy
- Latest annual report and accounts
- Recent and forthcoming programming information
- Roles and Responsibilities of board members
- Board List with contact details and brief biographies
- Minutes of the last four board meetings
- Board meeting schedule
- Organisation chart, list of staff and brief biographies of senior staff.
- Safeguarding and whistleblowing policies

At a meet and greet session with board members, employees and volunteers, there is opportunity for informal discussion and to become acquainted with the team. Trustees have been advised of any suitable training courses provided by training providers.

PURPOSES AND ACTIVITIES

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

The principal activity of the charity in the year under review was operating a Family and Children's Art Agency .

In accordance with the Memorandum of Association, Wonder Arts Limited is established to foster, promote, maintain, improve, develop and advance education and artistic knowledge and understanding and appreciation of the arts, by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, the visual arts, craft, performance and film and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

WONDER ARTS MISSION STATEMENT

This statement addresses the public benefits delivered by the charity.

Wonder Arts Vision: We believe magical artistic experiences have the power to change peoples' lives

Wonder Arts Mission: Our mission is to bring artistic experiences to children, young people and families, who rarely have the opportunity to engage with the arts, to create profound and positive life changing impacts.

Wonder Arts Principal Aims

Wonder Arts has three guiding aims of Performance, Participation and Reputation each directly correlating to a strand of Wonder Arts activity.

Aim: Performance - Provide life enhancing children and family arts experiences.

Wonder Arts provides a high-quality performance programme for children and families in the public realm which attracts local, regional, national and international artists and audiences.

Aim: Participation - Improve enjoyment and wellbeing of children and young people via arts.

Wonder Arts delivers a high-quality participation programme for young people which provides skills, confidence and wellbeing benefits for children, young people and families.

Aim: Reputation - Collaborate with arts sector partners to enhance the cultural offer.

Wonder Arts works in partnership with arts and non-arts partners to develop a financially and artistically resilient operating model which celebrates and reflects diversity, inclusion and equality within our work and communities.

ACHIEVEMENTS AND PERFORMANCE

Current Position

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

Wonder Arts is a children and families organisation operating exclusively in non-traditional spaces in the public realm. We provide high quality, positive artistic experiences that are different to the norm, creating happiness, enjoyment and transformative life changing impacts for children, young people and families who would not normally engage with traditional arts venues.

We are a building free organisation. We work exclusively in the public realm, in communities and in outreach settings delivering high quality arts activities for children, young people and families. We deliver our programme across three strands of Performance, Participation and Artistic Development.

During 2023/24 we have continued to build the Wonder Arts brand within the local, regional and national CYP sector. We are delivering 3-year funding commitments with Arts Council England (NLPG) and National Lottery Reaching Communities plus an annual delivery contract with St Helens Council. In addition, we secured financial support from public and private funders and stakeholders.

Performance, Participation and Artist Development Programme

April 2023 to March 2024 saw a full performance, participation and artistic development programme with audiences, participants and artists engaged with indoor and outdoor artistic activity.

Performance: The 2023/24 programme and audience has grown engaging over 3,100 audiences with 27 events and 4,321 people at 2 artwork exhibitions. Our online presence reached 121,549 people digitally.

Participation: We have engaged 970 participants with 74 workshops and 3,046 schoolchildren who engaged in 11 school activities.

Artist Development: Wonder Arts collaborated with 118 artists, supported 2 new commissions and worked with 97 different partners from across the UK in the planning and delivery of our programme.

Locally we partner with Creative People and Places, Heart of Glass, St Helens Council, St Helens Libraries Cultural Hubs, St Helens Local Cultural Education Partnership and Music Education Hub. Regionally Wonder Arts is a partner in Big Imaginations Children's Theatre Network, enabling high quality performance programming across children's theatre with strategic audience development. Nationally Wonder Arts is a member of TYA Theatre for Young Audiences network and a Without Walls Creative Development Network member.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in attached financial statements.

The Statement of Financial Activities shows the movement on funds. Total incoming resources were £196,731 (2023 £148,438) and total resources expended were £186,583 (2023 £162,222). The total net incoming resources for the year were £10,148 (2023 net outgoing resources £13,784) comprising £7,494 net incoming resources (2023 £33,011 net outgoing resources) on the unrestricted fund and £2,654 net incoming resources (2023 £19,227) on the restricted funds for the year. Total funds on the balance sheet at 31 March 2024 were £168,104 (2023 £157,956). Total funds comprise £120,519 unrestricted funds (2023 £113,025) and £47,585 restricted funds (2023 £44,931). The unrestricted funds are general funds of £45,500 (2023 £17,500) and designated funds of £75,019 (2023 £95,525). The designated funds are for creative delivery and development for continuing activities.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

TANGIBLE FIXED ASSETS

Movements in tangible fixed assets are shown in note 4 to the accounts.

RESERVES POLICY

The trustees consider that the most appropriate level of free reserves (that is those funds not tied up in fixed assets and designated and restricted funds) that the charity will require to sustain its operations over the period when projects or funding streams end and new ones begin would be 3 months' running costs including a closure contingency in unforeseen circumstances (£46k based on current spending levels). Unrestricted funds at 31 March 2024 are £120,519 of which £75,019 is currently designated by the trustees in a Creative Delivery and Development Fund required for short term business plans and creative activity. The balance of £45,500 in general funds is the free reserve held for resilience, sustainability and continuity. The trustees consider that the current level of free reserves is adequate for the Charity's needs and the reserves policy will be reviewed annually.

RISK

The trustees confirm that controls are in place designed to mitigate the major risks to which the charity is faced. The potential fundraising shortfall is a major risk and one of which the trustees are acutely aware. They are driving forward plans aimed at mitigating risks and improving resources thereby creating new opportunities for the users. The business plan assesses the risk of the options put forward in it for full consideration by management.

PLANS FOR THE FUTURE

We are delivering a three-year business plan to March 2026 which engages Arts Council England (NLPG) and National Lottery Reaching Communities as fully committed funders for the period. We hope to secure St Helens Council delivery contracts for the period. Beyond April 2026 Wonder Arts will need to submit a further ACE NLPG and ultimately aims to enter the ACE National Portfolio from April 2027. As part of this strategy, we are exploring Wonder Arts expansion into deprived communities within ACE Priority Areas including Wigan. We are confident Wonder Arts business plan responds strategically to the changing macro environment and builds a resilient and dynamic organisation that is fit for the future.

Wonder Arts is committed to celebrating and reflecting equity, equality, diversity and inclusion (EEDI) within our work and communities. We have updated our EEDI Policy and Action Plan and are taking steps to diversify the organisation, programme and Board of Trustees with the recruitment of 3 new Trustees and a programme that increasingly celebrates diversity. We are taking steps to reduce the environmental impact of our work via our Environmental Policy and Action Plan and eco-themed programming.

INDEPENDENT EXAMINERS

The Independent Examiner, Julie Guinan on behalf of Harvey Guinan LLP, has indicated willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming Annual General Meeting.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

SMALL COMPANY RULES

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 10/07/2024

Kevin Jones MBE (Chair)

A handwritten signature in black ink, appearing to read 'K Jones', is written over the printed name 'Kevin Jones MBE (Chair)'. The signature is fluid and cursive.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WONDER ARTS LIMITED

I report on the accounts of the company for the year ended 31/03/2024 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

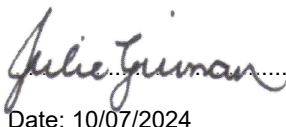
INDEPENDENT EXAMINERS STATEMENT

The company's gross income did not exceed £250,000 but I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..... Julie Guinan FCCA Independent Examiner
Date: 10/07/2024

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2024

Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH
0151 709 7797

**Statement of Financial Activities
for the year ended 31/03/2024**

			2024	2023
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	3,987	-	3,987	990
Income from charitable activities	40,854	151,890	192,744	147,448
Total Income	44,841	151,890	196,731	148,438
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	37,347	149,236	186,583	162,222
Total Expenses	37,347	149,236	186,583	162,222
Net Income	7,494	2,654	10,148	(13,784)
Net movement in funds:				
Net income for the year	7,494	2,654	10,148	(13,784)
Total funds brought forward	113,025	44,931	157,956	171,740
Net funds carried forward	120,519	47,585	168,104	157,956

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	-	2
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	5,582	8,760
Cash at bank and in hand		185,932	206,651
		191,514	215,411
CREDITORS: Amounts falling due within one year	7	23,410	57,457
NET CURRENT ASSETS		168,104	157,954
TOTAL ASSETS LESS CURRENT LIABILITIES		168,104	157,956
RESERVES			
Unrestricted funds	9		
General fund		45,500	17,500
Designated funds		75,019	95,525
Restricted funds	10	47,585	44,931
		168,104	157,956

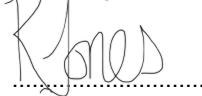
For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 10/07/2024 and signed on their behalf by



Kevin Jones MBE (Chair)
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

Voluntary income including cash and in kind donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when: - The donor specifies that the grant or donation must only be used in future accounting periods or - The donor has imposed conditions which must be met before the charity has unconditional entitlement. Income from commercial activities is recognised as earned as the related goods and services are provided. Gift aid has been included when receivable. Investment income is recognised on a receivable basis. Income from charitable activities includes income from the operation of a family and children's art agency and includes income received from Young Wonders subscriptions, production and performance and related administration income, workshop income and project income all recognised as the related goods and services are provided. Grant income in this category provides funding to support community outreach and performance activity under a service level agreement or project grants to deliver specific creative programmes of work. This category of grant income is also recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is deferred when: - Admission fees (ticket sales) are received in advance of the performance date or event to which they relate or grants received under a service level agreement are received in advance of the financial year to which they relate. Donated Services (In Kind Income) These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1c. Resources Expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in trading activities that raise funds. Charitable activities include expenditure associated with performances, workshops, art and education projects and include both the direct costs and support costs relating to these activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirement and include costs of independent examination.

1d. Allocation And Apportionment Of Costs

Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources, for example based upon staff time allocated to the activity or space occupied by the activity of the organisation.

1e. Fund Accounting

Funds held by the charity are either: Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects. Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1f. Depreciation

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each Balance sheet date the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss if any. Where it is not possible to estimate the recoverable amount of the asset the charity estimates the recoverable amount of the cash generating unit to which the asset belongs.

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Investments

The investment was in the subsidiary company that ceased to trade on 31 March 2012 with the former trading activities of running a bar and other commercial activities at the Citadel Arts Centre incorporated into those of the charity from that date. The financial statements do not include the results of the trading company and are not therefore consolidated accounts. The trading subsidiary has now been dissolved and with effect from 11 June 2024 this company has been removed from the Companies House register.

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1l. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1m. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1n. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1o. Public Benefit

Wonder Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1p. Policy For Going Concern

Based upon business plans and cash flow at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are dependent upon the future financial support of key funders. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees have considered a period of at least 12 months from the date of approval of these accounts.

1q. Leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2024	2023
	£	£
Wages and salaries	92,050	75,649
Social security costs	1,953	3,348
Pension costs	3,385	3,051
	<u>97,388</u>	<u>82,048</u>

There have been no material transactions with trustees throughout the year and none of the trustees received any emoluments or expenses during the year (2023 £Nil) for their services as a trustee. The average number of full time equivalent employees was 2.5 (2023 2.5). No employee received more than £60,000. The remuneration of key management personnel including pension contributions was £39,957 (2023 £38,949).

3. PENSION CONTRIBUTIONS

	2024	2023
	£	£
Pension contributions	3,385	3,051
	<u>3,385</u>	<u>3,051</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2023	23,919	23,919
At 31/03/2024	<u>23,919</u>	<u>23,919</u>
Depreciation		
At 01/04/2023	23,919	23,919
At 31/03/2024	<u>23,919</u>	<u>23,919</u>
Net Book Amounts		
At 31/03/2024	<u>-</u>	<u>-</u>

5. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/04/2023	2	2
Disposals	<u>(2)</u>	<u>(2)</u>
Amortisation		
Net Book Amounts		
At 31/03/2024	<u>-</u>	<u>-</u>

Wonder Arts wholly owned the issued ordinary share capital of Wonder Arts Trading Limited a dormant company. The subsidiary company has now been dissolved and with effect from 11 June 2024 this company has been removed from the Companies House register.

6. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	2,257	1,974
VAT	-	88
Other debtors	<u>3,325</u>	<u>6,698</u>
	<u><u>5,582</u></u>	<u><u>8,760</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,451	1,499
Other creditors	21,959	55,958
	<u>23,410</u>	<u>57,457</u>

Included in Other Creditors is deferred income of £16,500 (2023 £49,500) comprising grants in advance of spend in future periods being Arts Council England Project Grant £16,500 (2023 £49,500).

8. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2024 there were 9 members.

9. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	17,500	44,841	(37,347)	20,506	45,500
Organisational Restructure Fund (Designated)	25,000	-	-	(25,000)	-
Creative Delivery and Development Fund (Designated)	70,525	-	-	4,494	75,019
	<u>113,025</u>	<u>44,841</u>	<u>(37,347)</u>	<u>-</u>	<u>120,519</u>

Organisational Restructure Fund (Designated)

Designated Strategic Funding for Reorganisation and Restructure to Deliver Objectives. During the year the balance of £25,000 on this fund was transferred to general reserves in line with Wonder Arts' Reserves Policy.

Creative Delivery and Development Fund (Designated)

Funds Designated for Artistic and Creative Projects and Development

10. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Co-op Young Wonders	-	766	-	-	766
KFC Foundation	-	2,600	(2,600)	-	-
Arts Council England Grants for the Arts	-	33,000	(33,000)	-	-
Cultural Hub and Arts Service	-	8,000	(8,000)	-	-
Garfield Weston Foundation	-	15,000	(15,000)	-	-
Localgiving	-	500	(500)	-	-
P H Holt Foundation	-	10,000	-	-	10,000
Granada Foundation	-	2,000	(2,000)	-	-
Awards For All	9,500	-	(9,500)	-	-
Community Cashback Young Wonders	-	4,400	(4,400)	-	-
Reaching Communities	32,751	72,949	(68,881)	-	36,819
Heritage Lottery Fund	2,680	-	(2,680)	-	-
LCEP	-	2,675	(2,675)	-	-
	<u>44,931</u>	<u>151,890</u>	<u>(149,236)</u>	<u>-</u>	<u>47,585</u>

Co-op Young Wonders

Funds for the Young Wonders programme

KFC Foundation

Funds for arts activities empowering disadvantaged children

Arts Council England Grants for the Arts

Funds for Creative and Overhead costs

Cultural Hub and Arts Service

Funds for Library Performances and Story Telling Festival

Garfield Weston Foundation

Funds for Community Outreach

Localgiving

Funds for the Young Wonders programme

P H Holt Foundation

Funds from the Resilience Fund for Young Wonders

Granada Foundation

Funds for Luna Loves Library Day and Palaver Project

Awards For All

Funds for Young Wonders Activity

Community Cashback Young Wonders

Funds for the Young Wonders programme

Reaching Communities

Funds for Communities of Wonder project

Heritage Lottery Fund

Funds for heritage project

LCEP

Funds for work with schools

11. RELATED PARTY TRANSACTIONS

During the year there were no transactions requiring disclosure as related party transactions.

12. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total	Total
Incoming Resources from Charitable Activities			2024	2023
Donations	560	-	560	1,508
Investment Income				
Bank Interest Receivable	3,987	-	3,987	990
Incoming Resources for Family and Children's Art Agency				
Service Agreements with Public Authorities	30,000	-	30,000	9,850
Performance Income	1,934	-	1,934	1,090
Other Self Generated Income	1,303	-	1,303	2,238
Revenue Grants	7,057	151,890	158,947	132,762
	<u>40,294</u>	<u>151,890</u>	<u>192,184</u>	<u>145,940</u>
Total Incoming Resources	<u>44,841</u>	<u>151,890</u>	<u>196,731</u>	<u>148,438</u>

13. EVENTS SINCE THE YEAR END

There have been no significant events since the year end.

14. RESOURCES EXPENDED

	2024	2023
Charitable Activities for Operation of a Family and Children's Art Agency		
Direct costs		
Performance costs	22,102	28,403
Direct Project costs	31,325	16,523
	<u>53,427</u>	<u>44,926</u>
Support costs		
Staff costs	101,794	86,895
Premises Costs	5,485	9,165
Marketing costs	5,446	6,337
Administration, insurance and finance	18,931	12,899
	<u>131,656</u>	<u>115,296</u>
Total Charitable Activities	<u>185,083</u>	<u>160,222</u>
Governance costs		
Independent Examination	1,500	2,000
Total Resources Expended	<u>186,583</u>	<u>162,222</u>

15. NET ASSETS BY FUND

	Net Current Assets	Total Net Assets
Restricted Funds - Capital	-	-
Restricted funds - Revenue	47,585	47,585
Unrestricted Funds - Designated	75,019	75,019
Unrestricted Funds - General	45,500	45,500
	<u>168,104</u>	<u>168,104</u>

16. DEFERRED INCOME

Included in Other Creditors is deferred income as follows:

Analysis of Deferred Income	At 01/04/23	Received in Year	Released	At 31/03/24
Ticket sales and services in advance	-	361	361	-
Grant - Arts Council England	49,500	-	33,000	16,500
	<u>49,500</u>	<u>361</u>	<u>33,361</u>	<u>16,500</u>

17. LEGAL AND TAX STATUS

The charity is a company limited by guarantee (company number 2693334) registered in England and Wales and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

Wonder Arts Limited is a registered charity (number 1051317) and claims exemption from corporation tax.

Its registered office is Deafness Resource Centre Ltd, Dentons Green Lane, Dentons Green, St Helens, Merseyside WA10 2QB. The accounts are stated in sterling the functional currency of the company.

Wonder Arts Limited

England & Wales - Charity number 1051317

Accounts

Registered number: 2693334

Charity number: 1051317

Wonder Arts Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2023

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2023**

TRUSTEES

Carl Beer
Jennifer Camilleri
Andrew Cave
Graeme Dixon
Joe Gilmour-Rees
Phil Gwilliam
Kevin Jones MBE (Chair)
Karen Metcalfe
Holly Wright (appointed 25.04.2022; resigned 24.05.2023)

SECRETARY

Fay Lamb

REGISTERED OFFICE

9a Haydock Street
St Helens
Merseyside
WA10 1DD

COMPANY NUMBER

2693334

CHARITY NUMBER

1051317

BANKERS

Natwest Bank plc, PO Box 25, 5 Ormskirk Street, St Helens, Merseyside, WA10 1DR

SOLICITORS

Barrow and Cook, 5-7 Victoria Square, St Helens, Merseyside, WA10 1HQ

INDEPENDENT EXAMINER - Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2023**

Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

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FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2023 .

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard FRS 102.

CHAIRS REPORT

We have once again shown excellent resilience by producing another solid year's performance.

Our current unrestricted reserves position is £113,025, of which £95,525 is designated as being required for short term business plans 2023 to 2026. (Organisational Restructure Fund (£25,000), Creative Delivery and Development Fund (£70,525), Free Reserves (£17,500)). Free reserves are below the 3 months running costs (£41,000) considered by the trustees as the appropriate level of free reserves for the charity.

We were disappointed not to be successful with our Arts Council NPO (National Portfolio Organisation) application for 2023-2026. The Board considered Wonder Arts bid an excellent submission and our view is that potential geographical disadvantage, due to the existence of two other NPO's in St. Helens, was a contributing factor to the unsuccessful outcome. The application had great merit and Wonder Arts will certainly apply again for NPO status at the next funding round 2026-2029. Despite the NPO disappointment Wonder Arts was successful in securing an ACE National Lottery Project Grant (NLPG) of £99K for our artistic programme 2023-2026, for which we are very grateful.

St Helens Council have continued to match fund Wonder Arts ACE funding during the St Helens Borough of Culture 2023 year and we look forward to hopefully continuing this relationship beyond borough of Culture activities. However, we continue to look for ways to diversify our income by looking beyond St. Helens.

In our ambition to seek out new income streams, we have attempted to recruit two additional Board members with complimentary skills to assist in this endeavour. They will also help to further diversify and expand the mix of skills on the Board. We continue to put Equality, Diversity & Inclusion at the forefront of our thinking along with key Environmental responsibilities. We are focused on being a forward thinking, creative and culturally vibrant charity.

At this juncture, I would like to thank my fellow Board members for their continued support, attendance at meetings, advice and counsel throughout the last twelve months. Stability and progress is very much down to our team effort.

We are delighted to see that our new Wonder Arts branding has become embedded in the local community and we continually seek to introduce ourselves to wider under-represented areas. Slowly and cautiously, we are finding a niche in the Children and Young Peoples (CYP) Arts sector locally, regionally and nationally. We are ever mindful of the needs of our target audiences and have therefore re-instated the Young People's Steering group to provide opinion and feedback from the community we serve. We are determined to provide wonderful experiences to audiences who interact with us at Wonder Arts!

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

We have produced a new 3-year business plan and strategy backed up by conservative budgeting with a designated reserve to support funding bids, business plans and cash flows within the 3-year business planning period. We as a Board have decided to invest any surplus funds in secure high interest accounts to take advantage of the recent elevation in the Bank of England Base Rate. This too will provide us with extra income. We continue to observe good governance, open communication and transparency in everything we try to do.

Finally, I want to thank Fay our CEO and her team (including our newest member of staff - Danielle) for their tireless devotion to duty, their ongoing loyalty and creativity during these challenging times. The Board are eternally grateful for their diligence and perseverance.

Kevin M Jones MBE

Chairperson - Wonder Arts Limited

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee incorporated on 3 March 1992 and registered as a charity on 7 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. On December 6th 2021 the company Citadel Arts Limited changed its name to Wonder Arts Limited

TRUSTEES AND PRINCIPAL OFFICERS

The names of the trustees who held office during the year can be found on Page 1.

At the Annual General Meeting Joe Gilmour-Rees, Phil Gwilliam and Jennifer Camilleri retire by rotation and being eligible offer themselves for re-election. The appointment and resignation of trustees are governed by the memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

SENIOR MANAGEMENT

Fay Lamb - Chief Executive.

PAY OF SENIOR STAFF

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

ORGANISATION

The Trustees meet quarterly in accordance with a schedule of meetings set twelve months in advance. In between regular Board meetings, the Finance and Planning Committee meet with the executive management and report business transacted back to the Board. The Board agrees policy and oversees the management of the organisation, which is implemented and carried out on a day to day basis by the staff. In setting policy the Board of Trustees gives due consideration to guidance issued by the Charity Commission concerning public benefit.

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

INVESTMENT POWERS

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

RELATED PARTIES

The charity has had close relationships with St Helens Metropolitan Borough Council who have provided funding and opportunities to develop joint initiatives and deliver joint activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Wonder Arts Limited for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare the financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLICIES AND PROCEDURES FOR INDUCTION AND TRAINING OF TRUSTEES

Following the recruitment process a new trustee will meet with the Chair, Chief Executive and relevant key staff to go through an induction pack, which includes;

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

- History of the organisation
- Memorandum and Articles of Association
- Current business plan and budget
- Mission statement and equal opportunities policy
- Latest annual report and accounts
- Recent and forthcoming programming information
- Roles and Responsibilities of board members
- Board List with contact details and brief biographies
- Minutes of the last four board meetings
- Board meeting schedule
- Organisation chart, list of staff and brief biographies of senior staff.
- Safeguarding and whistleblowing policies

At a meet and greet session with board members, employees and volunteers, there is opportunity for informal discussion and to become acquainted with the team. Trustees have been advised of any suitable training courses provided by training providers.

PURPOSES AND ACTIVITIES

The principal activity of the charity in the year under review was operating a Family and Children's Art Agency .

In accordance with the Memorandum of Association, Wonder Arts Limited is established to foster, promote, maintain, improve, develop and advance education and artistic knowledge and understanding and appreciation of the arts, by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, the visual arts, craft, performance and film and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

WONDER ARTS MISSION STATEMENT

This statement addresses the public benefits delivered by the charity.

Wonder Arts Vision: We believe magical artistic experiences have the power to change peoples' lives

Wonder Arts Mission: Our mission is to bring artistic experiences to children, young people and families, who rarely have the opportunity to engage with the arts, to create profound and positive life changing impacts.

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

Wonder Arts Principal Aims

Wonder Arts has three guiding aims of Performance, Participation and Reputation each directly correlating to a strand of Wonder Arts activity.

Aim: Performance - Provide life enhancing children and family arts experiences.

Wonder Arts provides a high-quality performance programme for children and families in the public realm which attracts local, regional, national and international artists and audiences.

Aim: Participation - Improve enjoyment and wellbeing of children and young people via arts.

Wonder Arts delivers a high-quality participation programme for young people which provides skills, confidence and wellbeing benefits for children, young people and families.

Aim: Reputation - Collaborate with arts sector partners to enhance the cultural offer.

Wonder Arts works in partnership with arts and non-arts partners to develop a financially and artistically resilient operating model which celebrates and reflects diversity, inclusion and equality within our work and communities.

ACHIEVEMENTS AND PERFORMANCE

Current Position

Wonder Arts is a children and families organisation operating exclusively in non-traditional spaces in the public realm. We provide high quality, positive artistic experiences that are different to the norm, creating happiness, enjoyment and transformative life changing impacts for children, young people and families who would not normally engage with traditional arts venues.

We are a building free organisation. We work exclusively in the public realm, in communities and in outreach settings delivering high quality arts activities for children, young people and families.

During 2022/23 we have firmly cemented the Wonder Arts brand within the local, regional and national CYP sector. We secured 3-year funding and strategic commitments from Arts Council England (NLPG), National Lottery Reaching Communities and St Helens Council. In addition, we secured financial support from public and private funders and stakeholders.

Performance & Participation Programme

April 2022 to March 2023 saw a full performance and participation programme with audiences and participants engaged with indoor and outdoor artistic activity.

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

The 2022/23 programme engaged over 3,000 audiences with 20 events and 1,400 participants with 75 workshops. They included 750 schoolchildren who engaged in school and library settings.

Wonder Arts collaborated with almost 50 different partners from across the UK in the planning and delivery of our programme. Locally we partner with Creative People and Places, Heart of Glass, St Helens Council, St Helens Libraries Cultural Hubs, St Helens Local Cultural Education Partnership and Music Education Hub. Regionally Wonder Arts is a partner in Big Imaginations Children's Theatre Network enabling high quality performance programming across children's theatre with strategic audience development. Nationally Wonder Arts is a member of TYA Theatre for Young Audiences network and works with Without Walls.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in attached financial statements.

The Statement of Financial Activities shows the movement on funds. Total incoming resources were £148,438 (2022 £206,480) and total resources expended were £162,222 (2022 £167,202). The total net outgoing resources for the year were £13,784 (2022 net incoming resources £39,278) comprising £33,011 net outgoing resources (2022 £13,574 net incoming resources) on the unrestricted fund and £19,227 net incoming resources (2022 £25,704) on the restricted funds for the year. Total unrestricted funds on the balance sheet at 31 March 2023 were £113,025, of which £95,525 is currently designated as being required for short term business plans as follows; Organisational Restructure Fund (Designated) £25,000, Creative Delivery and Development Fund (Designated) £70,525, (2022 £146,036 unrestricted funds including £128,536 similarly designated) and restricted funds were £44,931 (2022 £25,704) giving total funds of £157,956 (2022 £171,740).

TANGIBLE FIXED ASSETS

Movements in tangible fixed assets are shown in note 4 to the accounts.

RESERVES POLICY

The trustees are reviewing the level of free reserves (that is those funds not tied up in fixed assets and designated and restricted funds) that the charity will require to sustain its operations over the period when projects or funding streams end and new ones begin. The trustees consider that the most appropriate level of free reserves would be 3 months' running costs (£41k based on current spending levels). Unrestricted funds at 31 March 2023 are £113,025 of which £70,525 are prudently currently designated by the trustees in a Creative Delivery and Development Fund as being required for short term business plans, and a further £25,000 is designated to a longer term Organisational Restructure Fund. The balance of £17,500 (free reserves) is in general funds including £2 invested in fixed assets in the subsidiary dormant company. Given the shortfall from the ideal level of reserves for such a charity the trustees carefully manage cash flows and available resources.

RISK

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

The trustees confirm that controls are in place designed to mitigate the major risks to which the charity is faced. The potential fundraising shortfall is a major risk and one of which the trustees are acutely aware. They are driving forward plans aimed at mitigating risks and improving resources thereby creating new opportunities for the users. The business plan assesses the risk of the options put forward in it for full consideration by management.

PLANS FOR THE FUTURE

We have outlined a three-year business plan April 2023 to March 2026 which engages Arts Council England (NLPG), National Lottery Reaching Communities and St Helens Council as fully committed funders for the period.

Beyond these existing funding streams, Wonder Arts aims to transition its funding regime to enter the ACE National Portfolio from April 2026- March 2029 and explore expansion into deprived communities within ACE Priority Areas and Liverpool City Region.

We are confident Wonder Arts business plan responds strategically to the changing macro environment and builds a resilient and dynamic organisation that is fit for the future.

Wonder Arts is committed to celebrating and reflecting equality, diversity and inclusion within our work and communities. We are taking steps to diversify the organisation, programme and Board of Trustees and reduce the environmental impact of our work.

INDEPENDENT EXAMINERS

The Independent Examiner, Julie Guinan on behalf of Harvey Guinan LLP, has indicated willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming Annual General Meeting.

SMALL COMPANY RULES

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 19/07/2023

Kevin Jones MBE (Chair)



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WONDER ARTS LIMITED

I report on the accounts of the company for the year ended 31/03/2023 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

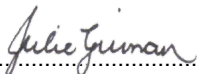
INDEPENDENT EXAMINERS STATEMENT

The company's gross income did not exceed £250,000 but I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..... Julie Guinan FCCA, Independent Examiner

Date: 19/07/2023

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2023

Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH
0151 709 7797

Wonder Arts Limited

**Statement of Financial Activities
for the year ended 31/03/2023**

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	990	-	990	19
Income from charitable activities	23,460	123,988	147,448	206,461
Total Income	24,450	123,988	148,438	206,480
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	57,461	104,761	162,222	167,202
Total Expenses	57,461	104,761	162,222	167,202
Net Income	(33,011)	19,227	(13,784)	39,278
Net movement in funds:				
Net income for the year	(33,011)	19,227	(13,784)	39,278
Total funds brought forward	146,036	25,704	171,740	132,462
Net funds carried forward	113,025	44,931	157,956	171,740

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Wonder Arts Limited

BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	2	2
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	8,760	1,124
Cash at bank and in hand		<u>206,651</u>	<u>192,385</u>
		215,411	193,509
CREDITORS: Amounts falling due within one year	7	<u>57,457</u>	<u>21,771</u>
NET CURRENT ASSETS		157,954	171,738
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,956</u>	<u>171,740</u>
RESERVES			
Unrestricted funds	9		
General fund		17,500	17,500
Designated funds		95,525	128,536
Restricted funds	10	<u>44,931</u>	<u>25,704</u>
		<u>157,956</u>	<u>171,740</u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 19/07/2023 and signed on their behalf by



Kevin Jones MBE (Chair)
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

Voluntary income including cash and in kind donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when: - The donor specifies that the grant or donation must only be used in future accounting periods or - The donor has imposed conditions which must be met before the charity has unconditional entitlement. Income from commercial activities is recognised as earned as the related goods and services are provided. Gift aid has been included when receivable. Investment income is recognised on a receivable basis. Income from charitable activities includes income from the operation of a family and children's art agency and includes income received from Youth Arts subscriptions, production and performance and related administration income, workshop income and project income all recognised as the related goods and services are provided. Grant income in this category provides funding to support community outreach and performance activity under a service level agreement or project grants to deliver specific creative programmes of work. This category of grant income is also recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is deferred when: - Admission fees (ticket sales) are received in advance of the performance date or event to which they relate or grants received under a service level agreement are received in advance of the financial year to which they relate. Donated Services (In Kind Income) These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1c. Resources Expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in trading activities that raise funds. Charitable activities include expenditure associated with performances, workshops, art and education projects and include both the direct costs and support costs relating to these activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirement and include costs of independent examination.

1d. Allocation And Apportionment Of Costs

Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources, for example based upon staff time allocated to the activity or space occupied by the activity of the organisation.

1e. Fund Accounting

Funds held by the charity are either: Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects. Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1f. Going Concern

These financial statements have not been prepared on the going concern basis.

1g. Depreciation

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each Balance sheet date the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss if any. Where it is not possible to estimate the recoverable amount of the asset the charity estimates the recoverable amount of the cash generating unit to which the asset belongs.

1h. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1i. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1j. Investments

The investment is in the subsidiary company that ceased to trade on 31 March 2012 with the former trading activities of running a bar and other commercial activities at the Citadel Arts Centre now incorporated into those of the charity. The financial statements do not include the results of the trading company and are not therefore consolidated accounts.

1k. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1l. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1m. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1n. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1o. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1p. Public Benefit

Wonder Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1q. Policy For Going Concern

Based upon business plans and cash flow at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are dependent upon the future financial support of key funders. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees have considered a period of at least 12 months from the date of approval of these accounts.

1r. Leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2023	2022
	£	£
Wages and salaries	75,649	71,554
Social security costs	3,348	4,030
Pension costs	3,051	2,627
	<u>82,048</u>	<u>78,211</u>

There have been no material transactions with trustees throughout the year and none of the trustees received any emoluments or expenses during the year (2022 £Nil) for their services as a trustee. The average number of full time equivalent employees was 4 (2022 3).

3. PENSION CONTRIBUTIONS

	2023	2022
	£	£
Pension contributions	3,051	2,627
	<u>3,051</u>	<u>2,627</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2022	23,919	23,919
At 31/03/2023	23,919	23,919
Depreciation		
At 01/04/2022	23,919	23,919
At 31/03/2023	23,919	23,919
Net Book Amounts		
At 31/03/2023	<u>-</u>	<u>-</u>

5. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/04/2022	<u>2</u>	<u>2</u>
At 31/03/2023	<u>2</u>	<u>2</u>
Amortisation		
Net Book Amounts		
At 31/03/2023	<u><u>2</u></u>	<u><u>2</u></u>
At 31/03/2022	<u><u>2</u></u>	<u><u>2</u></u>

Wonder Arts wholly owns the issued ordinary share capital of Wonder Arts Trading Limited a dormant company..

6. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,974	1,035
VAT	88	-
Other debtors	<u>6,698</u>	<u>89</u>
	<u><u>8,760</u></u>	<u><u>1,124</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,499	3,140
Taxation and social security	-	5,509
Other creditors	55,958	13,122
	<u>57,457</u>	<u>21,771</u>

Included in Other Creditors is deferred income of £49,500 (2022 £8,590) comprising grants in advance of spend in future periods being Arts Council England Project Grant £49,500 (2022 £nil).

8. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2023 there were 9 members.

9. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	17,500	24,450	(24,450)	-	17,500
Organisational Restructure Fund (Designated)	25,000	-	-	-	25,000
Creative Delivery and Development Fund (Designated)	103,536	-	(33,011)	-	70,525
	<u>146,036</u>	<u>24,450</u>	<u>(57,461)</u>	<u>-</u>	<u>113,025</u>

Organisational Restructure Fund (Designated)

Designated Strategic Funding for Reorganisation and Restructure to Deliver Objectives

Creative Delivery and Development Fund (Designated)

Funds Designated for Artistic and Creative Projects and Development

10. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Arts Council England Grants for the Arts	-	33,000	(33,000)	-	-
Cultural Hub and Arts Service	-	6,000	(6,000)	-	-
Garfield Weston Foundation	15,000	-	(15,000)	-	-
P H Holt Foundation	3,333	-	(3,333)	-	-
Trusthouse Charitable Foundation	7,371	-	(7,371)	-	-
Awards For All	-	9,500	-	-	9,500
Reaching Communities	-	57,216	(24,465)	-	32,751
Heritage Lottery Fund	-	9,772	(7,092)	-	2,680
LCEP	-	1,000	(1,000)	-	-
The Ravensdale Trust	-	7,500	(7,500)	-	-
	<u>25,704</u>	<u>123,988</u>	<u>(104,761)</u>	<u>-</u>	<u>44,931</u>

Arts Council England Grants for the Arts

Funds for Creative and Overhead costs

Cultural Hub and Arts Service

Funds for Story Telling Festival

Garfield Weston Foundation

Funds for Community Outreach

P H Holt Foundation

Funds from the Resilience Fund for Youth Theatre

Trusthouse Charitable Foundation

Funds for Community Outreach and work with Schools

Awards For All

Funds for Youth Theatre Activity

Reaching Communities

Funds for Communities of Wonder project

Heritage Lottery Fund

Funds for heritage project

LCEP

Funds for work with schools

The Ravensdale Trust

Funds for projects with young people

11. RELATED PARTY TRANSACTIONS

During the year there were no transactions requiring disclosure as related party transactions.

12. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total	Total
Incoming Resources from Charitable Activities			2023	2022
Donations	1,508	-	1,508	534
Investment Income				
Bank Interest Receivable	990	-	990	19
Incoming Resources for Family and Children's Art Agency				
Service Agreements with Public Authorities	9,850	-	9,850	33,000
Performance Income	1,090	-	1,090	325
Other Self Generated Income	2,238	-	2,238	31,759
Revenue Grants	8,774	123,988	132,762	126,333
Furlough Grants	-	-	-	14,510
	<u>21,952</u>	<u>123,988</u>	<u>145,940</u>	<u>205,927</u>
Total Incoming Resources	<u>24,450</u>	<u>123,988</u>	<u>148,438</u>	<u>206,480</u>

13. EVENTS SINCE THE YEAR END

There have been no significant events since the year end.

14. RESOURCES EXPENDED

	2023	2022
Charitable Activities for Operation of a Family and Children's Art Agency		
Direct costs		
Performance costs	28,403	25,401
Direct Project costs	16,523	19,758
	<u>44,926</u>	<u>45,159</u>
Support costs		
Staff costs	86,895	78,211
Premises Costs	9,165	4,657
Marketing costs	6,337	15,241
Administration, insurance PPE and finance	12,899	21,934
	<u>115,296</u>	<u>120,043</u>
Total Charitable Activities	<u>160,222</u>	<u>165,202</u>
Governance costs		
Independent Examination	2,000	2,000
Total Resources Expended	<u>162,222</u>	<u>167,202</u>

15. NET ASSETS BY FUND

	Investments	Net Current Assets	Total Net Assets
Restricted Funds - Capital	-	-	-
Restricted funds - Revenue	-	44,931	44,931
Unrestricted Funds - Designated	-	95,525	95,525
Unrestricted Funds - General	2	17,498	17,500
	<u>2</u>	<u>157,954</u>	<u>157,956</u>

16. DEFERRED INCOME

Included in Other Creditors is deferred income as follows:

Analysis of Deferred Income

	At 01/04/22	Received in Year	Released	At 31/03/23
Ticket sales and services in advance	90	-	90	-
Grant - Arts Council England	-	75,900	26,400	49,500
St Helens Local Cultural Education Partnership	1,000	-	1,000	-
Ravensdale Trust	7,500	-	7,500	-
	<u>8,590</u>	<u>75,900</u>	<u>34,990</u>	<u>49,500</u>

17. LEGAL AND TAX STATUS

The charity is a company limited by guarantee (company number 2693334) registered in England and Wales and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

Wonder Arts Limited is a registered charity (number 1051317) and claims exemption from corporation tax.

Its registered office is 9a Haydock Street, St Helens, Merseyside WA10 1DD. The accounts are stated in sterling the functional currency of the company.

Wonder Arts Limited

England & Wales - Charity number 1051317

Accounts

Registered number: 2693334

Charity number: 1051317

Wonder Arts Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2022

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

Carl Beer
Andrew Cave
Joe Gilmour-Rees (appointed 10.11.2021)
Graeme Dixon
Kevin Jones MBE (Chair)
Karen Metcalfe
Phil Gwilliam (appointed 17.11.2021)
Jennifer Camilleri (appointed 17.11.2021)
Holly Wright (appointed 25.04.2022)

SECRETARY

Fay Lamb

REGISTERED OFFICE

9a Haydock Street
St Helens
Merseyside
WA10 1DD

COMPANY NUMBER

2693334

CHARITY NUMBER

1051317

BANKERS

Natwest Bank plc, PO box 25, 5 Ormskirk Street. St Helens, Merseyside WA10 1DR

SOLICITORS

Barrow & Cook, 5-7 Victoria Square, St Helens, Merseyside, WA10 1HQ

INDEPENDENT EXAMINER - Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

39 Fleet Street
Liverpool
Merseyside
L1 4AR

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

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FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2022 .

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard FRS 102.

CHAIRS REPORT

Another year of great change - another year of great challenges. However, once again we have risen to those challenges and the charity has successfully completed another financial year in a solid position with growing confidence in our future.

During the last financial year the Board decided to relinquish the old name Citadel Arts and rebrand ourselves to Wonder Arts. This decision was not taken lightly due to the immense loyalty both we and our supporters had to the Citadel Arts brand over many years. However, with the old building still trading commercially under a similar name, the move was felt completely necessary.

The feedback we've had from our re-branding exercise has been overwhelmingly positive and we as a Board would like to thank Kev Lloyd from KL Studio for all his hard work in making the process a real success.

Another key objective agreed by Board and Management was to further diversify our income streams by not relying wholly on St. Helens Council for regular funding. We agreed to spread our wings and look elsewhere within the wider Liverpool City Region and beyond for rewarding and lucrative support, whilst maintaining our delivery within St. Helens. We will continue our crucial work towards achieving NPO status by embedding ACE principles into our everyday working practices and Board agendas. We are also continually looking to expand the mix of the Board and I am pleased to welcome our four newest members; Jenn Camilleri, Joe Gilmour and Phil Gwilliam along with our most recent member Holly Wright from April onwards. Their service and experience will prove a great asset for the charity going forward.

We are thankfully seeing an end to the terrible Covid crisis and a slow re-commencement of normality in the arts business. We have therefore adjusted the working hours of the key members of staff and also plan to take on paid helpers to assist with organising various outdoor functions. This will help us immensely as we push forward with our new vision for Wonder Arts.

We are entirely conscious of the need to adapt to the ever-changing landscape ahead of us. We need to react quickly and be creative and decisive in our solutions and decision making. Our goal must be to improve the future for those who have never experienced the joy of the arts (in whatever format they present themselves). We have the know-how; the products; and the experience to make this happen. We can do Wonderful things!

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Our financial position remains stable. We continue to maintain a satisfactory balance of reserves to help us in planning future activities. The Government Furlough scheme was of great benefit, which along with increased income and supportive grants from key stakeholders helped maintain our position throughout another difficult Covid year.

As is customary, I would like to thank my fellow Board members for their continued wise council during these challenging times. The Board's key objective is to secure a financially stable charity, with good governance and an ever increasing role for Wonder Arts in the wider community. Having said that, I would very much like to see more participation from the younger population in our region. They can help us to understand the needs and desires of those we are trying best to serve. Our existing youth groups and dynamic website will be key to reaching out to these people; helping us to create a safe, trusted and innovative environment for creative children's arts in the community.

Finally, I would like to thank Fay and her management team for their tireless devotion to duty throughout such difficult times. It's been a major task keeping the day to day business going whilst at the same time being able to complete various key bid applications, interact with councillors and prepare for NPO via the Arts Council. The Board are very grateful for such diligence and tenacity.

We look forward with growing confidence in Wonder Arts to provide more memorable, rewarding and unique events for the people of St Helens and beyond. Thanks to everyone for their invaluable support.

Kevin Mark Jones MBE

Chairperson - Wonder Arts Limited

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee incorporated on 3 March 1992 and registered as a charity on 7 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. On December 6th 2021 the company Citadel Arts Limited changed its name to Wonder Arts Limited

TRUSTEES AND PRINCIPAL OFFICERS

The names of the trustees who held office during the year can be found on Page 1.

At the Annual General Meeting Carl Beer, Kevin Jones and Karen Metcalfe retire by rotation and being eligible offer themselves for re-election. The appointment and resignation of trustees are governed by the memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

SENIOR MANAGEMENT

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Fay Lamb - Chief Executive.

PAY OF SENIOR STAFF

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

ORGANISATION

The Trustees meet quarterly in accordance with a schedule of meetings set twelve months in advance. In between regular Board meetings, the Finance and Planning Committee meet with the executive management and report business transacted back to the Board. The Board agrees policy and oversees the management of the organisation, which is implemented and carried out on a day to day basis by the staff. In setting policy the Board of Trustees gives due consideration to guidance issued by the Charity Commission concerning public benefit.

INVESTMENT POWERS

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

RELATED PARTIES

The charity has had close relationships with St Helens Metropolitan Borough Council who have provided funding and opportunities to develop joint initiatives and deliver joint activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Wonder Arts Limited for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare the financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLICIES AND PROCEDURES FOR INDUCTION AND TRAINING OF TRUSTEES

Following the recruitment process a new trustee will meet with the Chair, Chief Executive and relevant key staff to go through an induction pack, which includes;

- History of the organisation
- Memorandum and Articles of Association
- Current business plan and budget
- Mission statement and equal opportunities policy
- Latest annual report and accounts
- Staff Handbook
- Recent and forthcoming programming information
- Roles and Responsibilities of board members
- Board List with contact details and brief biographies
- Minutes of the last four board meetings
- Board meeting schedule
- Organisation chart, list of staff and brief biographies of senior staff.
- Safeguarding and whistleblowing policies

At a meet and greet session with board members, employees and volunteers, there is opportunity for informal discussion and to become acquainted with the team. Trustees have been advised of any suitable training courses provided by training providers.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

PURPOSES AND ACTIVITIES

The principal activity of the charity in the year under review was operating a Family and Children's Art Agency .

In accordance with the Memorandum of Association, Wonder Arts Limited is established to foster, promote, maintain, improve, develop and advance education and artistic knowledge and understanding and appreciation of the arts, by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, the visual arts, craft, performance and film and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

WONDER ARTS MISSION STATEMENT

This statement addresses the public benefits delivered by the charity.

Wonder Arts Vision: We believe magical artistic experiences have the power to change to peoples' lives

Wonder Arts Mission: Our mission is to bring artistic experiences to children, young people and families, who rarely have the opportunity to engage with the arts, to create profound and positive life changing impacts.

Wonder Arts Principal Aims

Wonder arts has three guiding aims of Performance, Participation and Reputation each directly correlating to a strand of wonder arts activity.

Aim: Performance - Provide life enhancing children and family arts experiences.

Wonder arts provides a high-quality performance programme for children and families in the public realm which attracts local, regional, national and international artists and audiences.

Aim: Participation - Improve enjoyment and wellbeing of children and young people via arts.

Wonder arts delivers a high-quality participation programme for young people which provides skills, confidence and wellbeing benefits for children, young people and families.

Aim: Reputation - Collaborate with arts sector partners to enhance the cultural offer.

Wonder arts works in partnership with arts and non-arts partners to develop a financially and artistically resilient operating model which celebrates and reflects diversity, inclusion and equality within our work and communities.

ACHIEVEMENTS AND PERFORMANCE

Current Position

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

In January 2022, to reflect our dynamic new organisational outlook we successfully re-branded as Wonder Arts

Wonder Arts is a children and families organisation operating exclusively in non-traditional spaces in the public realm. We provide high quality, positive artistic experiences that are different to the norm, creating happiness, enjoyment and transformative life changing impacts for children, young people and families who would not normally engage with traditional arts venues.

We are a building free organisation. We work exclusively in the public realm, in communities and in outreach settings delivering high quality arts activities for children, young people and families.

During 2021/22 Wonder Arts secured financial and strategic support from St Helens Council, Arts Council England (Project Funding) and engaged various funders and Stakeholders.

Future Plans

We have outlined a four-year business plan for 2022-2026 which aims to: Enter ACE National Portfolio April 2023- March 2026; Engage St Helens Council as a fully committed funder from April 2023 - March 2026; Explore expansion into ACE Priority Areas (Knowsley & Wigan) and across the Liverpool City Region.

We are confident Wonder Arts business plan responds strategically to the changing macro environment and builds a resilient and dynamic organisation that is fit for the future. We are taking steps to diversify the organisation, programme and Board of Trustees, reduce our environmental impact and develop Social Value indicators to communicate the impact of our work.

Performance & Participation Programme

During 2021/22 Wonder Arts has been recovering from the global Covid-19 pandemic. We secured Arts Council England Cultural Recovery Funding from April to July 2021 enabling a three-month transition to pre pandemic activity. September 2021 to March 2022 saw a full programme with audiences and participants re-engaged with indoor and outdoor artistic activity.

The 2021/22 programme engaged more than 3,700 audiences with 27 events and activities (up by 16% on the previous year) and just under 2,000 participants (up by 168%). They included almost 1,000 schoolchildren who engaged in school and library settings.

Strategic Programming

Locally Wonder Arts is a strategic partner with Creative People and Places 'Heart of Glass', St Helens Council, St Helens Libraries Cultural Hubs, St Helens Local Cultural Education Partnership and Music Education Hub.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Regionally Wonder Arts is a partner in Big Imaginations Children's Theatre Network enabling high quality performance programming across children's theatre with strategic audience development.

Nationally Wonder Arts is a member of Without Walls Creative Development Programme and TYA Theatre for Young Audiences network.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in attached financial statements.

The Statement of Financial Activities shows the movement on funds. Total incoming resources were £206,480 (2021 £129,600) and total resources expended were £167,202 (2021 £106,227). The total net incoming resources for the year were £39,278 (2021 £23,373) comprising £13,574 net incoming resources (2021 £25,463) on the unrestricted fund and £25,704 net incoming resources (2021 £2,090 net outgoing resources) on the restricted funds for the year. Total unrestricted funds on the balance sheet at 31 March 2022 were £146,036, of which £128,536 is currently designated as being required for short term business plans as follows; Organisational Restructure Fund (Designated) £25,000, Creative Delivery and Development Fund (Designated) £103,536, (2021 £132,462 unrestricted funds including £114,962 similarly designated) and restricted funds were £25,704 (2021 £Nil) giving total funds of £171,740 (2021 £132,462).

TANGIBLE FIXED ASSETS

Movements in tangible fixed assets are shown in note 4 to the accounts.

RESERVES POLICY

The trustees are reviewing the level of free reserves (that is those funds not tied up in fixed assets and designated and restricted funds) that the charity will require to sustain its operations over the period when projects or funding streams end and new ones begin. The trustees consider that the most appropriate level of free reserves would be 3 months' running costs (£42k based on current spending levels). Unrestricted funds at 31 March 2022 are £146,036 of which £103,536 are prudently currently designated by the trustees in a Creative Delivery and Development Fund as being required for short term business plans, and a further £25,000 is designated to a longer term Organisational Restructure Fund. The balance of £17,500 (free reserves) is in general funds including £2 invested in fixed assets in the subsidiary dormant company. Given the shortfall from the ideal level of reserves for such a charity the trustees carefully manage cash flows and available resources.

RISK

The trustees confirm that controls are in place designed to mitigate the major risks to which the charity is faced. The potential fundraising shortfall is a major risk and one of which the trustees are acutely aware. They are driving forward plans aimed at mitigating risks and improving resources thereby creating new opportunities for the users. The business plan assesses the risk of the options put forward in it for full consideration by management.

Wonder Arts Limited

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

PLANS FOR THE FUTURE

For the financial year 2022/23 and beyond Wonder Arts plans to continue to engage St Helens Council and Arts Council England as funders to deliver a business plan and budget to March 2024, and potentially to 2026 with ACE NPO funding, which maximises income from funders and utilises the Wonder Arts designated funds to support the delivery of the Wonder Arts organisational programme.

INDEPENDENT EXAMINERS

The Independent Examiner, Julie Guinan on behalf of Harvey Guinan LLP, has indicated willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming Annual General Meeting.

SMALL COMPANY RULES

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 20/07/2022

Kevin Jones MBE (Chair)



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WONDER ARTS LIMITED

I report on the accounts of the company for the year ended 31/03/2022 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

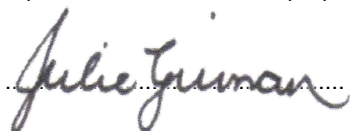
INDEPENDENT EXAMINERS STATEMENT

The company's gross income did not exceed £250,000 but I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Guinan FCCA - Independent Examiner - 20/07/2022

Harvey Guinan LLP

Chartered Certified Accountants

310/311 Vanilla Factory

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

39 Fleet Street
Liverpool
Merseyside
L1 4AR
01517097797

Wonder Arts Limited

**Statement of Financial Activities
for the year ended 31/03/2022**

	Unrestricted funds	Restricted funds	2022 Total	<i>2021 Total</i>
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	19	-	19	54
Income from charitable activities	113,128	93,333	206,461	129,546
Total Income	113,147	93,333	206,480	129,600
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	106,296	60,906	167,202	106,227
Total Expenses	106,296	60,906	167,202	106,227
Net Income	6,851	32,427	39,278	23,373
Transfers between funds	6,723	(6,723)	-	-
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	13,574	25,704	39,278	23,373
Total funds brought forward	132,462	-	132,462	109,089
Net funds carried forward	146,036	25,704	171,740	132,462

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Wonder Arts Limited

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	2	2
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	1,124	7,754
Cash at bank and in hand		<u>192,385</u>	<u>169,755</u>
		193,509	177,509
CREDITORS: Amounts falling due within one year	7	<u>21,771</u>	<u>45,049</u>
NET CURRENT ASSETS		171,738	132,460
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,740</u>	<u>132,462</u>
RESERVES			
Unrestricted funds	9		
General fund		17,500	17,500
Designated funds		128,536	114,962
Restricted funds	10	<u>25,704</u>	-
		<u>171,740</u>	<u>132,462</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 20/07/2022 and signed on their behalf by



Kevin Jones MBE (Chair)
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

Voluntary income including cash and in kind donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when: - The donor specifies that the grant or donation must only be used in future accounting periods or - The donor has imposed conditions which must be met before the charity has unconditional entitlement. Income from commercial activities is recognised as earned as the related goods and services are provided. Gift aid has been included when receivable. Investment income is recognised on a receivable basis. Income from charitable activities includes income from the operation of a family and children's art agency and includes income received from Youth Arts subscriptions, production and performance and related administration income, workshop income and project income all recognised as the related goods and services are provided. Grant income in this category provides funding to support community outreach and performance activity under a service level agreement or project grants to deliver specific creative programmes of work. This category of grant income is also recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is deferred when: - Admission fees (ticket sales) are received in advance of the performance date or event to which they relate or grants received under a service level agreement are received in advance of the financial year to which they relate. Donated Services (In Kind Income) These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1c. Resources Expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in trading activities that raise funds. Charitable activities include expenditure associated with performances, workshops, art and education projects and include both the direct costs and support costs relating to these activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirement and include audit costs.

1d. Allocation And Apportionment Of Costs

Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources, for example based upon staff time allocated to the activity or space occupied by the activity of the organisation.

1e. Fund Accounting

Funds held by the charity are either: Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects. Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1f. Depreciation

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each Balance sheet date the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss if any. Where it is not possible to estimate the recoverable amount of the asset the charity estimates the recoverable amount of the cash generating unit to which the asset belongs.

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Investments

The investment is in the subsidiary company that ceased to trade on 31 March 2012 with the former trading activities of running a bar and other commercial activities at the Citadel Arts Centre now incorporated into those of the charity. The financial statements do not include the results of the trading company and are not therefore consolidated accounts.

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1l. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1m. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1n. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1o. Public Benefit

Wonder Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1p. Policy For Going Concern

Based upon business plans and cash flow at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are dependent upon the future financial support of key funders. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Covid-19 has had a profound effect on the Charity. The safety and wellbeing of our staff, and the young people and families who access our activities is of paramount importance, and as a consequence of that our performing and creative activities halted during lockdown. When restrictions were lifted we began our activities with Covid safe practices and procedures and now look forward to their development. Some employees were furloughed to September 2021 and we accessed the Coronavirus Job Retention fund. Staff now work in a hybrid way part remote. At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact of Covid-19 on the charity and the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts

1q. Leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2022	<i>2021</i>
	£	£
Wages and salaries	71,554	68,196
Social security costs	4,030	1,765
Pension costs	2,627	2,471
	<u>78,211</u>	<u>72,432</u>

There have been no material transactions with trustees throughout the year and none of the trustees received any emoluments or expenses during the year (2021 £Nil) for their services as a trustee. The average number of full time equivalent employees was 3 (2021 3).

3. PENSION CONTRIBUTIONS

	2022	<i>2021</i>
	£	£
Pension contributions	2,627	2,471
	<u>2,627</u>	<u>2,471</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2021	23,919	23,919
At 31/03/2022	23,919	23,919
Depreciation		
At 01/04/2021	23,919	23,919
At 31/03/2022	23,919	23,919
Net Book Amounts		
At 31/03/2022	<u>-</u>	<u>-</u>

5. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/04/2021	<u>2</u>	<u>2</u>
At 31/03/2022	<u>2</u>	<u>2</u>
Amortisation		
Net Book Amounts		
At 31/03/2022	<u><u>2</u></u>	<u><u>2</u></u>
At 31/03/2021	<u><u>2</u></u>	<u><u>2</u></u>

Wonder Arts wholly owns the issued ordinary share capital of the Wonder Arts Trading Limited and the principal activity of the trading subsidiary was to run the bar and commercial activities of Citadel Arts Centre. The Trading Company ceased to trade at 31 March 2012, retained sufficient cash to pay all creditors and transferred all remaining assets to its parent charity. The charity ran its own bar at events from 1 April 2012 to 30 June 2019.

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1,035	3,389
VAT	-	15
Other debtors	<u>89</u>	<u>4,350</u>
	<u><u>1,124</u></u>	<u><u>7,754</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,140	-
Taxation and social security	5,509	-
Other creditors	<u>13,122</u>	<u>45,049</u>
	<u>21,771</u>	<u>45,049</u>

Included in Other Creditors is deferred income of £8,590 (2021 £36,000) comprising grants in advance of spend in future periods being Arts Council England Project Grant £nil (2021 £33,000), St Helens MBC Story Telling Grant £nil (2021 £3,000) Ravensdale Trust £7,500 (2021 £nil), St Helens Local Cultural Education Partnership £1,000 (2021 £nil) and admission fees received or invoiced in advance of £90 (2021 £nil).

8. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2022 there were 8 members.

9. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	17,500	113,147	(106,296)	(6,851)	17,500
Organisational Restructure Fund (Designated)	25,000	-	-	-	25,000
Creative Delivery and Development Fund (Designated)	89,962	-	-	13,574	103,536
	<u>132,462</u>	<u>113,147</u>	<u>(106,296)</u>	<u>6,723</u>	<u>146,036</u>

Organisational Restructure Fund (Designated)

Designated Strategic Funding for Reorganisation and Restructure to Deliver Objectives

Creative Delivery and Development Fund (Designated)

Funds Designated for Artistic and Creative Projects and Development

10. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Heart of Glass Support Grant	-	3,200	(3,200)	-	-
Small Activity Grants	-	5,000	(5,000)	-	-
Arts Council England Cultural Recovery Fund	-	26,400	(19,677)	(6,723)	-
Cultural Hub and Arts Service	-	6,000	(6,000)	-	-
Garfield Weston Foundation	-	15,000	-	-	15,000
Programme Grant Support	-	8,455	(8,455)	-	-
P H Holt Foundation	-	10,000	(6,667)	-	3,333
Trusthouse Charitable Foundation	-	9,828	(2,457)	-	7,371
Awards For All	-	9,450	(9,450)	-	-
	-	93,333	(60,906)	(6,723)	25,704

Heart of Glass Support Grant

Funds for the Creative Programme

Small Activity Grants

Funds for Creative Project delivery

Arts Council England Cultural Recovery Fund

Funds for Creative and Overhead costs and Covid recovery

Cultural Hub and Arts Service

Funds for Story Telling Festival

Garfield Weston Foundation

Funds for Community Outreach

Programme Grant Support

Z- Arts Funds for Programming

P H Holt Foundation

Funds from the Resilience Fund for Youth Theatre

Trusthouse Charitable Foundation

Funds for Community Outreach and work with Schools

Awards For All

Funds for Youth Theatre Activity

WREN Capital Grant

Funds for musical equipment that are now fully depreciated and amortised as per note 4 to the accounts.

11. RELATED PARTY TRANSACTIONS

During the year there were no transactions requiring disclosure as related party transactions.

12. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Incoming Resources from Charitable Activities				
From Generated Funds: Voluntary Income	-	-	-	-
Other Donations	534	-	534	3,884
Eleanor Rathbone Charitable Trust	-	-	-	2,000
	<u>534</u>	<u>-</u>	<u>534</u>	<u>5,884</u>
Activities for generating Funds				
Room Hire	-	-	-	
Other	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income Bank Interest Receivable	19	-	19	54
Incoming Resources for Family and Children's Art Agency				
Service Agreements with Public Authorities	33,000	-	33,000	33,000
Performance Income	325	-	325	120
Other Self Generated Income	31,759	-	31,759	11,520
Revenue Grants	33,000	93,333	126,333	34,500
Furlough Grants	14,510	-	14,510	44,522
	<u>112,594</u>	<u>93,333</u>	<u>205,927</u>	<u>123,662</u>
Total	<u>113,147</u>	<u>93,333</u>	<u>206,480</u>	<u>129,600</u>

13. EVENTS SINCE THE YEAR END

There have been no significant events since the year end.

14. RESOURCES EXPENDED

	2022	2021
Charitable Activities for Operation of a Family and Children's Art Agency		
Direct costs:		
Performance costs	25,401	13,025
Direct Project costs	19,758	120
Bar and Refreshments	-	-
	<u>45,159</u>	<u>13,145</u>
Support costs		
Staff costs	78,211	72,433
Premises Costs	4,657	4,159
Marketing costs	15,241	1,216
Administration, insurance PPE and finance	21,934	13,274
	<u>120,043</u>	<u>91,082</u>
Total Charitable Activities	<u>165,202</u>	<u>104,227</u>
Governance costs		
Independent Examination	2,000	2,000
Total Resources Expended	<u>167,202</u>	<u>106,227</u>
	=====	=====

15. NET ASSETS BY FUND

	Investments	Net Current Assets	Total Net Assets
Restricted Funds - Capital	-	-	-
Restricted funds - Revenue	-	25,704	25,704
Unrestricted Funds - Designated	-	128,536	128,536
Unrestricted Funds - General	2	17,498	17,500
	<u>2</u>	<u>171,738</u>	<u>171,740</u>
	=====	=====	=====

16. DEFERRED INCOME

Included in Other Creditors is deferred income as follows:

Analysis of Deferred Income	At 01/04/21	Received in Year	Released	At 31/03/22
Ticket sales and services in advance	-	90	-	90
Grant - Arts Council England	33,000	-	33,000	-
St Helens Local Cultural Education Partnership	-	1,000	-	1,000
Ravensdale Trust	-	7,500	-	7,500
St Helens MBC Story Telling Festival	3,000	-	3,000	-
	<u>36,000</u>	<u>8,590</u>	<u>36,000</u>	<u>8,590</u>

17. LEGAL AND TAX STATUS

The charity is a company limited by guarantee (company number 2693334) registered in England and Wales and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

Wonder Arts Limited is a registered charity (number 1051317) and claims exemption from corporation tax.

Its registered office is 9a Haydock Street, St Helens, Merseyside WA10 1DD. The accounts are stated in sterling the functional currency of the company.

Wonder Arts Limited

England & Wales - Charity number 1051317

Accounts

Registered number: 2693334

Charity number: 1051317

Citadel Arts Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2021

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

TRUSTEES

Carl Beer
Andrew Cave
Christopher Coffey (Resigned 4/7/2020)
Graeme Dixon
Kevin Jones MBE (Chair)
Karen Metcalfe

SECRETARY

Fay Lamb

REGISTERED OFFICE

9a Haydock Street
St Helens
Merseyside
WA10 1DD

COMPANY NUMBER

2693334

CHARITY NUMBER

1051317

BANKERS

Natwest Bank plc, PO box 25, 5 Ormskirk Street. St Helens, Merseyside WA10 1DR

SOLICITORS

Barrow & Cook, 5-7 Victoria Square, St Helens, Merseyside, WA10 1HQ

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

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FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2021 .

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard FRS 102.

CHAIRS REPORT

Resilience; Foresight; Determination: all vital skills that we've had to engage to survive a full year of Covid and all its various restrictions. No Board or employee of any charity would wish to repeat the last twelve months. Having said that, we've availed ourselves of the Government Job Retention (Furlough) scheme and have concluded the financial year in a fairly comfortable position with our overall reserves standing at £132.4K. We've also managed to safeguard all three key roles whilst maintaining their remuneration package at 90% during any time away from work. We will of course continue to take advantage of the Furlough scheme (as necessary) up to its final conclusion on 30th September 2021.

The Board have also taken the opportunity to instigate a new method of allocating reserves going forward to better reflect the demands of the charity sector. The proposal is fully outlined in the body of the accounts and aims to show more clearly the limited free funds we actually hold within our reserves. Due to our pro-active husbandry we've been able to maintain adequate funds and can therefore consider ourselves as a viable going concern for the immediate future.

The Arts Council of England have kindly provided support up to July 2020, more latterly with their Cultural Recovery Fund for the start of the new financial year and with Project Funding for April 2021 to March 2023. St Helens Council have invested their £33K annual grant, but this we are told will be their penultimate year. This is a great disappointment to us. We have served them very well over many years adding great Social Value into the local community per pound invested. Our footprint has been sizeable with a strong high value-added element. However, they are still unwilling to commit beyond 2022. We therefore must continue to look at ways to diversify and work smarter and also to reduce any unnecessary costs. We will aim to spread our wings and look beyond the present confines of St Helens for our future arts delivery. This will mean re-commencing activities alongside Heart of Glass and looking for new interesting opportunities within the wider Liverpool City Region Area.

We have always tried to operate a well-balanced Board with a mix of gender, diversity and skills. This has been quite a challenge over the last few years with such uncertainty about our future, however we feel the time is now right to re-assess. We are therefore aiming for greater diversity on the Board over the coming years. To assist us in achieving this we have instigated a new Skills Audit to identify any existing shortfalls. Change won't happen overnight; but the desire for greater diversity is very much at the forefront of our minds.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

As is customary at the year end accounts, I would like to thank my fellow Board members for their continued valuable advice and counsel throughout the last year. Also, I want to express my gratitude to Fay, Marie and Danny who have had a very difficult and unsettling Covid year and yet maintained their loyalty and commitment to our charitable goals. Thank you everyone.

Finally, Arts provision throughout the U.K. has been in suspended animation for over 12 months and interest in arts productions will certainly take time to re-awaken. Performances will be different. People will need to gain confidence before their support can be relied upon. It will take time to get back to normal as the ramifications of Covid slowly dissipate. We are keen to make our mark once again on the local and regional Arts scene, but we can't do this alone. We need committed financial support from ACE, local Councils and the kindness of our loyal supporters. All must play their part in helping us to grow and succeed post Covid.

Kevin Mark Jones MBE

Chairperson - Citadel Arts Ltd

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee incorporated on 3 March 1992 and registered as a charity on 7 December 1995. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. On July 1 2019 the company The Citadel Arts Centre changed its name to Citadel Arts Limited.

TRUSTEES AND PRINCIPAL OFFICERS

The names of the trustees who held office during the year can be found on Page 1.

At the Annual General Meeting Graeme Dixon and Andrew Cave retire by rotation and being eligible offer themselves for re-election. The appointment and resignation of trustees are governed by the memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

SENIOR MANAGEMENT

Fay Lamb - Chief Executive.

PAY OF SENIOR STAFF

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

ORGANISATION

The Trustees meet quarterly in accordance with a schedule of meetings set twelve months in advance. In between regular Board meetings, the Finance and Planning Committee meet with the executive management and report business transacted back to the Board. The Board agrees policy and oversees the management of the organisation, which is implemented and carried out on a day to day basis by the staff. In setting policy the Board of Trustees gives due consideration to guidance issued by the Charity Commission concerning public benefit.

INVESTMENT POWERS

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

RELATED PARTIES

The charity has had close relationships with St Helens Metropolitan Borough Council who have provided funding and opportunities to develop joint initiatives and deliver joint activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Citadel Arts Limited for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare the financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLICIES AND PROCEDURES FOR INDUCTION AND TRAINING OF TRUSTEES

Following the recruitment process a new trustee will meet with the Chair, Chief Executive and relevant key staff to go through an induction pack, which includes;

- History of the organisation
- Memorandum and Articles of Association
- Current business plan and budget
- Mission statement and equal opportunities policy
- Latest annual report and accounts
- Staff Handbook
- Recent and forthcoming programming information
- Roles and Responsibilities of board members
- Board List with contact details and brief biographies
- Minutes of the last four board meetings
- Board meeting schedule
- Organisation chart, list of staff and brief biographies of senior staff.

At a meet and greet session with board members, employees and volunteers, there is opportunity for informal discussion and to become acquainted with the team. Trustees have been advised of any suitable training courses provided by training providers.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

PURPOSES AND ACTIVITIES

The principal activity of the charity in the year under review was operating a Family and Children's Art Agency .

In accordance with the Memorandum of Association, Citadel Arts Limited is established to foster, promote, maintain, improve, develop and advance education and artistic knowledge and understanding and appreciation of the arts, by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, the visual arts, craft, performance and film and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

CITADEL ARTS MISSION STATEMENT

This statement addresses the public benefits delivered by the charity.

VISION

Citadel Arts is a family and children's agency producing high quality performance work across non-traditional spaces in the St Helens public realm. We engage and develop atypical family arts audiences who would not otherwise be exposed to, or benefit from, high quality cultural experiences.

MISSION

We believe that the magic of theatre has the power to change people's lives.

PRINCIPAL AIMS

We deliver artistic experiences that are different to the norm, creating happiness and enjoyment for the whole family, contributing to people's wellbeing and enhancing the lives of local communities, children, young people and families.

Value - Performance

AIM: Provide life enhancing children's and family arts experiences.

Citadel Arts provides a high quality performance programme for children and families in the public realm which attracts local, regional, national and international artists and audiences.

Value - Participation

AIM: Improve the enjoyment and wellbeing of children and young people via arts.

Citadel Arts provides a high quality participation programme for young people which benefits children, young people and families in the local community.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

Value - Reputaion

AIM: Collaborate with arts sector partners to enhance the cultural offer.

Citadel Arts develops a financially and artistically resilient operating model, working in partnership to strategically deliver culturally centred provision.

ACHIEVEMENTS AND PERFORMANCE

Current Position

2020/21 was the first full year of operation as Citadel Arts (Previously Citadel Arts Centre), an agency organisation delivering high quality arts and cultural experiences for a-typical children and family audiences in the St Helens public realm.

During 2020/21 Citadel Arts secured financial and strategic support from St Helens Council, Arts Council England (Project Funding) and engaged various other stakeholders and funders.

The global Covid-19 pandemic had a major impact on Citadel Arts operation during the 2020/21 financial year. Following the first national lockdown on 23rd March 2020, Citadel Arts maintained an online virtual operation of workshops, events and performances for seven weeks until 11th May 2020. At this point Citadel Arts activity was paused as Trustees implemented the government Job Retention Furlough scheme, to safeguard the future of the organisation post pandemic. This remained in place until 31st March 2021 when Citadel Arts was successful in obtaining Arts Council England Cultural Recovery Funding, enabling a three-month transition to pre pandemic activity from April to July 2021.

Future Plans

Citadel Arts is in receipt of Arts Council England Project Funding to develop its new innovative Citadel Arts business model from April 2021 to March 2023. St Helens Council have indicated their funding for 2021/22 will be its final financial commitment to Citadel Arts. Citadel Arts has therefore developed a two-year business plan and budget to March 2023 which explores City Region strategies, maximises income from funders and utilises Citadel Arts Designated Creative Delivery and Development Fund to support the development of the Citadel Arts business model.

It is a long-term ambition of Citadel Arts to re-engage ACE as a National Portfolio funded Organisation (NPO) and engage other Liverpool City Region local authorities as core and project funders. With both of these ambitions in mind Citadel Arts is taking steps to diversify the organisation and its programme, strengthen the Board of Trustees, reduce our environmental impact and develop Social Value indicators to communicate the impact of Citadel Art's work.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

Performance & Participation Programme

The 2020/21 Citadel Arts Performance and Participation Programme was severely curtailed due to Covid-19. However, throughout April and May 2020 Citadel Arts successfully moved its programme online and delivered a series of virtual performances and youth theatre participatory sessions. The online virtual programme had a digital reach of 23,000 with 8,500 views, 2500 engagements and a Facebook engagement rate of 5% (benchmark engagement rate for Facebook content is 1%). During 2020/21 Citadel Arts has continued to support artists in their creative practice. It is anticipated a blended model of live and virtual activity will continue for the short to medium term.

Strategic Programming

Locally Citadel Arts is a strategic partner in Creative People and Places Heart of Glass contributing to an ambitious Socially Engaged Arts Practice programme. We also deliver strategically with St Helens Libraries Cultural Hubs and St Helens Local Cultural Education Partnership.

Regionally Citadel Arts is a partner in Big Imaginations Arts Council funded programme. Big Imaginations is a North wide Children's Theatre Network led by Z Arts and enables high quality performance programming across children's theatre with strategic audience development.

Nationally Citadel Arts is a member of Without Walls Creative Development Programme and TYA Theatre for Young Audiences network.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in attached financial statements.

The Statement of Financial Activities shows the movement on funds. Total incoming resources were £129,600 (2020 £161,282) and total resources expended were £106,227 (2020 £226,673). The total net incoming resources for the year were £23,373 (2020 net outgoing £65,391) comprising £25,463 net incoming resources (2020 £52,593 net outgoing resources) on the unrestricted fund and £2,090 net outgoing resources on the restricted funds for the year (2020 £12,798 net outgoing resources). Total unrestricted funds on the balance sheet at 31 March 2021 were £132,462, of which £114,962 are currently designated as being required for short term business plans as follows; Organisational Restructure Fund (Designated) £25,000, Creative Delivery and Development Fund (Designated) £89,962, (2020 £106,999 unrestricted funds including £102,500 similarly designated) and restricted funds were Nil (2020 £2,090) giving total funds of £132,462 (2020 £109,089).

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

TANGIBLE FIXED ASSETS

Movements in tangible fixed assets are shown in note 3 to the accounts.

RESERVES POLICY

The trustees are reviewing the level of free reserves (that is those funds not tied up in fixed assets and designated and restricted funds) that the charity will require to sustain its operations over the period when projects or funding streams end and new ones begin. The trustees consider that the most appropriate level of free reserves would be 3 to 6 months running costs (£27k-£54k based on current spending levels). Unrestricted funds at 31 March 2021 are £132,462 of which £114,962 are prudently currently designated by the trustees as being required for short term business plans as follows; Organisational Restructure Fund (Designated) £25,000, Creative Delivery and Development Fund (Designated) £89,962, and the balance of £17,498 (free reserves) is in general funds and £2 invested in fixed assets in the subsidiary dormant company. Given the shortfall from the ideal level of reserves for such a charity the trustees carefully manage cash flows and available resources.

RISK

The trustees confirm that controls are in place designed to mitigate the major risks to which the charity is faced. The potential fundraising shortfall is a major risk and one of which the trustees are acutely aware. They are driving forward plans aimed at mitigating risks and improving resources thereby creating new opportunities for the users. The business plan assesses the risk of the options put forward in it for full consideration by management.

PLANS FOR THE FUTURE

The financial year 2020/21 saw the organisation's operation adversely affected by the Covid-19 global pandemic.

For the financial year 2021/22 and beyond the Citadel Arts agency plans to continue to engage St Helens Council and Arts Council England as funders to deliver a business plan and budget to March 2023 which maximises income from funders and utilises the Citadel's designated funds to support the delivery of the Citadel Arts organisational programme.

INDEPENDENT EXAMINERS

The Independent Examiner, Julie Guinan on behalf of Harvey Guinan LLP, has indicated willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming Annual General Meeting.

SMALL COMPANY RULES

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 21/07/2021

Kevin Jones MBE (Chair)

A handwritten signature in black ink, appearing to read 'K Jones', written in a cursive style.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CITADEL ARTS LIMITED

I report on the accounts of the company for the year ended 31/03/2021 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

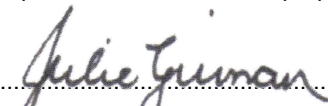
INDEPENDENT EXAMINERS STATEMENT

The company's gross income did not exceed £250,000 but I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Julie Guinan FCCA Independent Examiner

Date: 21/07/2021

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2021

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR
01517097797

**Statement of Financial Activities
for the year ended 31/03/2021**

			2021	<i>2020</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	54	-	54	274
Income from charitable activities	108,546	21,000	129,546	161,008
Total Income and endowments	108,600	21,000	129,600	161,282
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	83,137	23,090	106,227	226,673
Total Expenses	83,137	23,090	106,227	226,673
Net gains on investments				
Net Income	25,463	(2,090)	23,373	(65,391)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	25,463	(2,090)	23,373	(65,391)
Total funds brought forward	106,999	2,090	109,089	174,480
Net funds carried forward	132,462	-	132,462	109,089

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Citadel Arts Limited

BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	2	2
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	7,754	9,999
Cash at bank and in hand		<u>169,755</u>	<u>120,778</u>
		177,509	130,777
CREDITORS: Amounts falling due within one year	7	<u>45,049</u>	<u>21,690</u>
NET CURRENT ASSETS		132,460	109,087
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,462</u>	<u>109,089</u>
RESERVES			
Unrestricted funds	9		
General fund		17,500	4,499
Designated funds		114,962	102,500
Restricted funds	10	-	2,090
		<u>132,462</u>	<u>109,089</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 21/07/2021 and signed on their behalf by



Kevin Jones MBE (Chair)
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

Voluntary income including cash and in kind donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when: - The donor specifies that the grant or donation must only be used in future accounting periods or - The donor has imposed conditions which must be met before the charity has unconditional entitlement. Income from commercial activities including room and auditorium hire and income from selling refreshments, is recognised as earned as the related goods and services are provided. Gift aid has been included when receivable. Investment income is recognised on a receivable basis. Income from charitable activities includes income from the operation of a theatre and arts centre and includes income received from Youth Arts subscriptions, production and performance and related administration income, workshop income and project income all recognised as the related goods and services are provided. Grant income in this category provides funding to support performance activity under a service level agreement or project grants to deliver specific artistic programmes of work including disability arts. This category of grant income is also recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is deferred when: - Admission fees (ticket sales) are received in advance of the performance date or event to which they relate or grants received under a service level agreement are received in advance of the financial year to which they relate. Donated Services (In Kind Income) These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1c. Resources Expended

Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in trading activities that raise funds. Charitable activities include expenditure associated with performances, workshops, art and education projects and include both the direct costs and support costs relating to these activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirement and include audit costs.

1d. Allocation And Apportionment Of Costs

Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources, for example based upon staff time allocated to the activity or space occupied by the activity of the organisation.

1e. Fund Accounting

Funds held by the charity are either: Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects. Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1f. Depreciation

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each Balance sheet date the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss if any. Where it is not possible to estimate the recoverable amount of the asset the charity estimates the recoverable amount of the cash generating unit to which the asset belongs.

Fixtures And Fittings reducing balance 20 %

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Investments

The investment is in the subsidiary company that ceased to trade on 31 March 2012 with the former trading activities of running a bar and other commercial activities at the Citadel Arts Centre now incorporated into those of the charity. The financial statements do not include the results of the trading company and are not therefore consolidated accounts.

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1l. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1m. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1n. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1o. Public Benefit

Citadel Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1p. Policy For Going Concern

Based upon business plans and cash flow at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are dependent upon the future financial support of key funders. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Covid-19 has had a profound effect on the Charity. The safety and wellbeing of our staff, and the young people and families who access our activities is of paramount importance, and as a consequence of that our performing and creative activities have halted during lockdown. Some employees were furloughed and we accessed the Coronavirus Job Retention fund. Staff have recently been working from home. At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact of Covid-19 on the charity and the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts

1q. Leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2021	2020
	£	£
Wages and salaries	68,196	88,696
Social security costs	1,765	4,226
Pension costs	2,471	3,082
	<u>72,432</u>	<u>96,004</u>

There have been no material transactions with trustees throughout the year and none of the trustees received any emoluments or expenses during the year (2020 £Nil) for their services as a trustee. The average number of full time equivalent employees was 3 (2020 5).

3. PENSION CONTRIBUTIONS

	2021	2020
	£	£
Pension contributions	2,471	3,082
	<u>2,471</u>	<u>3,082</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2020	23,919	23,919
At 31/03/2021	23,919	23,919
Depreciation		
At 01/04/2020	23,919	23,919
At 31/03/2021	23,919	23,919
Net Book Amounts		
At 31/03/2021	-	-

5. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/04/2020	2	2
At 31/03/2021	2	2
Amortisation		
Net Book Amounts		
At 31/03/2021	2	2
At 31/03/2020	2	2

Citadel Arts wholly owns the issued ordinary share capital of the Citadel Arts Centre Trading Limited and the principal activity of the trading subsidiary was to run the bar and commercial activities of Citadel Arts. The Trading Company ceased to trade at 31 March 2012, retained sufficient cash to pay all creditors and transferred all remaining assets to its parent charity. The charity has run its own bar at events from 1 April 2012.

Citadel Arts Limited

6. DEBTORS

	2021	<i>2020</i>
	£	£
Amounts falling due within one year:		
Trade debtors	3,389	9,722
VAT	15	-
Other debtors	4,350	277
	<u>7,754</u>	<u>9,999</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	<i>2020</i>
	£	£
Trade creditors	-	185
Taxation and social security	-	1,696
Other creditors	45,049	19,809
	<u>45,049</u>	<u>21,690</u>

Included in Other Creditors is deferred income of £36,000 (2020 £12,143.) comprising grants in advance of spend in future periods being Arts Council England Project Grant £33,000 (2020 £6,000), Awards For All Project Grant £nil (2020 £6,000) St Helens MBC Story Telling Grant £3,000 (2020 £nil) and admission fees received or invoiced in advance of £nil (2020 £143). .

8. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2021 there were 5 members.

9. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	4,499	108,600	(83,137)	(12,462)	17,500
Business Development Fund (Designated)	102,500	-	-	(102,500)	-
Organisational Restructure Fund (Designated)	-	-	-	25,000	25,000
Creative Delivery and Development Fund (Designated)	-	-	-	89,962	89,962
	<u>106,999</u>	<u>108,600</u>	<u>(83,137)</u>	<u>-</u>	<u>132,462</u>

Business Development Fund (Designated)

The designated fund comprises funds to be available for match funding to secure project funds and ensure the delivery of planned activity. Without such underpinning resources the planned activity may not go ahead.

Organisational Restructure Fund (Designated)

Designated Strategic Funding for Reorganisation and Restructure to Deliver Objectives

Creative Delivery and Development Fund (Designated)

Funds Designated for Artistic and Creative Projects and Development

10. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Austin and Hope Pilkington	-	1,000	(1,000)	-	-
Community Foundation	-	2,500	(2,500)	-	-
Awards For All	-	6,000	(6,000)	-	-
WREN Capital Grant	90	-	(90)	-	-
Heart of Glass Fund	-	11,500	(11,500)	-	-
Small Activity Grants	2,000	-	(2,000)	-	-
	<u>2,090</u>	<u>21,000</u>	<u>(23,090)</u>	<u>-</u>	<u>-</u>

Austin and Hope Pilkington

Funds for Community Projects and Youth Theatre

Community Foundation

Funds for Online Performances

Awards For All

Funds for Youth Theatre Activity

WREN Capital Grant

Funds for Musical equipment

Heart of Glass Fund

Funds for Programme Support Art and Theatre

Small Activity Grants

Small Activity Grants Funds for specific arts activity.

11. RELATED PARTY TRANSACTIONS

During 2019/2020 the charity lost the backing of its core funder the Rainford Trust who provided core revenue funding to enable the charity to operate from The Citadel Arts Centre building. There was no Revenue Funding from the Rainford Trust in 2020/21 (2020 £27,500).

Related Party transactions with the subsidiary undertaking Citadel Arts Centre Trading Limited are as disclosed in the notes.

12. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Incoming Resources from Charitable Activities				
From Generated Funds: Voluntary Income	-	-	-	20,000
Trusts and Foundations In Kind Rent	-	-	-	7,500
Public Authority In Kind Rates	-	-	-	1,625
Other Donations	3,884	-	3,884	3,604
Eleanor Rathbone Charitable Trust	2,000	-	2,000	-
	<u>5,884</u>	<u>-</u>	<u>5,884</u>	<u>32,729</u>
Activities for generating Funds				
Room Hire	-	-	-	3,094
Bar Income	-	-	-	12,224
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,318</u>
Investment Income Bank Interest Receivable	54	-	54	274
Incoming Resources for Family and Children's Art Agency				
Service Agreements with Public Authorities	33,000	-	33,000	33,000
Performance Income	120	-	120	7,985
Other Self Generated Income	20	11,500	11,520	36,226
Revenue Grants	25,000	9,500	34,500	35,750
Furlough Grants	44,522	-	44,522	-
	<u>102,662</u>	<u>21,000</u>	<u>123,662</u>	<u>112,961</u>
Total	<u>108,600</u>	<u>21,000</u>	<u>129,600</u>	<u>161,282</u>

13. EVENTS SINCE THE YEAR END

There have been no significant events since the year end other than the impact of covid-19 explained in the report and the notes to the accounts.

14. RESOURCES EXPENDED

	2021	2020
Charitable Activities for Operation of a Family and Children's Art Agency		
Direct costs:		
Performance costs	13,025	22,836
Direct Project costs	120	26,052
Bar and Refreshments		7,851
	13,145	56,739
Support costs		
Staff costs	72,433	99,834
Premises Costs	8,614	29,461
Marketing costs	1,216	6,217
Administration and finance	8,819	32,632
	91,082	168,144
Total Charitable Activities	104,227	224,883
Governance costs		
Independent Examination	2,000	1,790
Total Resources Expended	106,227 =====	226,673 =====

15. NET ASSETS BY FUND

	Investments	Net Current Assets	Total Net Assets
Restricted Funds - Capital	-	-	-
Restricted funds - Revenue	-	-	-
Unrestricted Funds - Designated	-	114,962	114,962
Unrestricted Funds - General	2	17,498	17,500
	2	132,460	132,462
	=====	=====	=====

16. DEFERRED INCOME

Included in Other Creditors is deferred income as follows:

Analysis of Deferred Income	At 01/04/20	Received in Year	Released	At 31/03/21
Ticket sales and services in advance	143	-	(143)	-
Grant - Awards For All	6,000	-	(6,000)	-
Grant - Arts Council of England	6,000	4,000	(10,000)	-
Grant - Arts Council England	-	33,000	-	33,000
St Helens MBC Story Telling Festival	-	3,000	-	3,000
	12,143	40,000	(16,143)	36,000

17. LEGAL AND TAX STATUS

The charity is a company limited by guarantee (company number 2693334) registered in England and Wales and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

The Citadel Arts Limited is a registered charity (number 1051317) and claims exemption from corporation tax.

Its registered office is 9a Haydock Street, St Helens, Merseyside WA10 1DD. The accounts are stated in sterling the functional currency of the company.