



**BOLTON LADS' AND GIRLS' CLUB
TRUSTEES' ANNUAL REPORT & AUDITED ACCOUNTS**

1st April 2021 – 31st March 2022



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Chairs Foreward

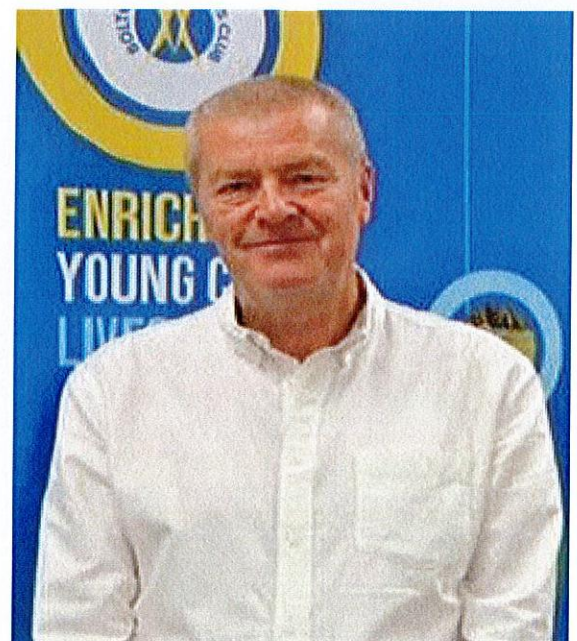
This has been in many ways one of the most exciting and equally challenging years in recent BLGC history, not least because this was our first post COVID year. It has been a year of continued resilience, challenge, growth and ambition, meeting the increasing complex needs of children, young people and families across Bolton.

As we started the year in April 2021, we were embarking on one of our biggest capital programmes since the build of our flagship town centre facility on Spa Road. A project in development for several years we were finally able to turn the dream in to a reality and to put a spade in the ground. In June 2021 we moved out and handed the building over to the contractors to start our ambitious refurbishment.

Despite the many challenges this presented over the year the team at BLGC have delivered outstanding services and opportunities, reaching those children and young people who need BLGC the most, particularly through our targeted youth services. The exponential growth in mental health needs across our youth population has meant that we've needed to significantly increase our offer, providing a range of low-level emotional wellbeing support through to crisis support. Much of this work is delivered in an innovative and collaborative approach, demonstrating the ability of BLGC as a valued system partner.

BLGC is not a single entity, but a family. We are proud and privileged to have the continued active support of many businesses and individuals. Most of whom will have experienced unprecedented challenges themselves in recent years yet continue to give their unwavering commitment to our town's children and young people. Our staff team, including the many volunteers who give of their time freely, are undoubtedly selfless, very skilled, talented and give 100% to every youngster that walks through our doors or who are impacted by our services.

As we look ahead, we are excited about the possibilities. In March 2022 we launched our new 5year strategic plan, which sets out the path for growth and transformation. As a charity we cannot stand still, sustainability requires forward thinking and creative solutions. In turn, a key part of our strategy will require us to develop new opportunities and initiatives that provide both outstanding quality services for children and young people, whilst generating an unrestricted income for the charity. In parallel we also plan a rebrand alongside a review of the structure of the charity, ensuring that we are fit for purpose, relevant, and ready for our next phase of growth.



Dave Singleton
Chair of the Trustee Board

Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Annual Report for the purposes of section 162 of the Charities Act 2011 for the year ended 31 March 2022.

TRUSTEES' ANNUAL REPORT

The Trustees, who are also non-Executive Directors of the company, present their report together with the audited Financial Statements of the charity for the period ending 31st March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name:	Bolton Lads' and Girls' Club
Registered charity number:	1051292
Company (limited by guarantee) number:	03109525

As of 31st March 2022, the Club's Governance Structure consisted of the following:

President: Helen Newlove, Baroness Newlove of Warrington

Vice Presidents: Francis Lee, CBE
Ross Warburton, MBE
Michael Peers
Chris Hayward
Karen Griffiths

Chair of the Board of Trustees: David Singleton

Company Secretary: Debbie Sabini

Treasurer: Stuart Stead

Trustees: Wirinder Bhatiani
Noel Sharpe
Aris Matheiou
Peter Vinden
S Greenhalgh
Dr A G Juhasz
Kathryn Morley
Debbie Sabini
David Singleton
Stuart Stead

Chief Executive Officer: Karen D Edwards OBE

Registered address:	18 Spa Road, Bolton, BL1 4AG
Telephone:	01204 540100
Email:	info@blgc.co.uk
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Bankers:
National
Westminster Bank
Plc
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Bolton, BL1 1BN

Auditors:
SCCA Ltd
3 The Studios
320 Chorley Old
Road Bolton, BL1
4JU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bolton Lads' and Girls' Club is a company limited by guarantee without share capital and was registered under the Companies Act 1985 on 3rd October 1995 with the registration number 03109525. The Club is also a registered charity, number 1051292, and was registered with the Charity Commission on 7th December 1995.

Governed by its Memorandum and Articles of Association dated 3rd October 1995, and as amended by special resolutions dated 23rd November 2004, 28th November 2006 and 24th November 2009, the management of the company's affairs is vested in the Board of Trustees (Co-Directors) about whom the Memorandum and Articles of Association state that the number of Trustees shall have no maximum and shall not be less than four.

In the event of the company winding-up, the present Trustees and those who have ceased to be a Trustee within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding one pound each. Financial transactions with related parties are disclosed in note 18 to the financial statements and in accordance with paragraphs 227 and 228 of the SORP.

Public Benefit

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and this is detailed in the Objectives and Activities section of the Trustees' Annual Report.

Risk management

The Trustees operate a considered and thorough approach to identifying and managing the major risks to which the Charity is exposed. The risk register, which has been under regular review this year, is presented and reviewed annually (as a minimum) by the Trustee board; the CEO and Senior Leadership Team review the register quarterly and where a significant change in risk level or type has been identified, will escalate this to the Trustee board more frequently.

Subsidiary Company

The Club operates a wholly owned subsidiary company: B.L.G.C. Trading Company Limited for which at least one Trustee of Bolton Lads' and Girls' Club is a Director.

Induction of Trustees

The Club is steered and directed by a team of passionate, enthusiastic and skilled Trustees who bring many years of business acumen, expertise and social awareness to the Board and who represent the major stakeholders of the organisation.

When appointing new Trustees, the Board follows the Club's Trustee Recruitment and Induction Policy that is implemented by the Nominations Committee and is reviewed at least annually, consisting of the Chief Executive in conjunction with the President, Chair and Vice-Chair of the Club. The Nominations Committee meets at least once a year (usually June) or when otherwise deemed appropriate and assumes the following responsibilities:

- Consider Board structure
- Review the composition of the Board including the evaluation and balance of skills, knowledge and experience of Board members
- Give consideration to succession planning for Trustees
- Prepare a description of role, responsibility and capabilities required for a Board appointment

- Make recommendations to the Board concerning the standing for re-appointment of Trustees
- Identify potential candidates to be appointed as Trustees and make recommendations to the Board as the need may arise
- Determine and review succession plans for the Chair

Candidates will not be approached until a recommendation has been made to the committee, subsequently agreed by the Board and the appointment of a nominee to approach the potential candidate.

Potential new Trustees are then interviewed by the Chair and the Chief Executive and are provided with a Bolton Lads and Girls Club information pack and prior to appointment will attend at least one meeting of the Trustees. Following appointment, new Trustees are required to undertake an induction programme including role responsibilities and expectations, a Disclosure and Barring Service check, and undergo a structured introduction to Club services. Upon appointment to the Board, Trustees are expected to attend monthly Board meetings, for which papers are submitted a week prior to the date.

Leadership Team

The Charity Chief Executive, Karen D Edwards OBE, provides key strategic leadership to the Club and chairs the Senior Leadership Team meetings every month which provide the opportunity to strategically set goals, review progress against and identify actions that ensure objectives relating to policies, performance and practice, across all sections of the Club.

The Charities Leadership Team to the period ending 31st March 2022:

Sarah Randall	Head of Targeted Youth Service
Daniel Schofield	Head of Play Youth & Sport
Jackie Robinson	Head of Finance & Executive Support
Zoe Mitchell	Head of People & Culture
Kelly McFadden	Head of Fundraising & Communications
Alison Wood	Head of NCS & AP
Carly Mack	Head of Operations

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the trustees see fit. Investments are made where required to further the aims and objects of the charity.

OBJECTIVES AND ACTIVITIES

Purpose of Charity

Bolton Lads & Girls Club (BLGC) is an innovative, dynamic and progressive children and young people's charity based in the Bolton. Our mission is "to enable children and young people, especially those from disadvantaged backgrounds, to live happier, healthier and positive lives by providing somewhere to go that's safe and modern, something to do that is inspiring and engaging, and someone to talk to when they need it the most". Open seven days a week, 51 weeks of the year, we provide a vast array of opportunities to improve the lives of our 4,000 active members through universal open access play, youth and sport provision and bespoke targeted services. We operate across four sites, employ around 100 people and have the support and commitment of over 200 volunteers.

The Club (Bolton Lads' Club as it was then) was established in 1889 in Bark Street, Bolton, during a time of great industrial and social change, by two church leaders and three industrialists. This group of local leaders decided they needed to help improve the lives of children who were working in the mills. The Club was open every evening from 7- 9:30 and provided a place to wash and eat as well as a reading room, gymnasium and a games room, and offered football, cricket, swimming, harriers, chess club, lectures and wood turning. In June 1890 the Club was officially opened by the Bishop of Manchester, Dr. Moorhouse. In 1993 the Club officially adopted its new name of Bolton Lads & Girls Club and in 1995 became a company limited by guarantee and a registered charity.

In the early 1990s the Club had an increase in popularity and the services it provided, including after school provision and a mentoring programme, the first of its kind, and was fast out growing its home on Bark Street. The facility was an old mill and required extensive refurbishment. Backed by local philanthropists and business leaders the Club embarked on a huge challenge in 1998 to raise over £5m to build a new youth centre, a state-of-the art facility for Bolton's youngsters.


In 2002 we opened our Spa Road centre, a flagship facility that attracted interest from all across the UK, and from all sectors including central government. This move to Spa Road was the catalyst for significant growth and initiated the charity Onside Youth Zones who were set up by BLGC to replicate the Clubs successful model.

It's fair to say that the Club has become one of the key VCSE anchor institutions in the town, providing services and opportunities that meet the changing needs of the town's youngsters for over 130 years.

In July 2022 we re-open our main centre in the heart of Bolton following a major £2.5m investment programme. The lead up to the re-opening is a key time for the charity as we begin to develop our growth strategy for the future and define our key objectives. As part of the re-opening of the centre we will be re-launching the charity through a rebranding and a subtle re-naming exercise, positioning the charity ready for our plans for the future.


WE AIM FOR EXCELLENCE

WE AIM TO DELIVER THE HIGHEST STANDARDS OF SERVICE AND CONTINUOUSLY IMPROVE THROUGH ROBUST QUALITY ASSURANCE AND INNOVATION



WE ARE EMPOWERING +

WE ENABLE PEOPLE TO BE THE BEST THEY CAN BE AND GO ABOVE AND BEYOND CONVENTIONAL LIMITS





OUR VALUES





WE HAVE FUN

IF YOU ENJOY WHAT YOU DO, YOU DO IT BETTER! WORK IS SERIOUS AND WE DO IT WITH A SMILE ON OUR FACE


WE CARE

GENUINE PEOPLE MAKE THE DIFFERENCE, YOU CAN'T PAY PEOPLE TO CARE



WE ARE DRIVEN

WE ARE FOCUSED, WE DON'T GIVE UP AND WE DO WHATEVER IT TAKES



Opportunities and Services for children and young people

The charity provides a vast array of opportunities and services for the children and young people of Bolton. These can be split into two main strands:

Universal Provision: Multi-site Play, Youth & Sport provision

This is the core work of the charity, available for all children and young people, but specifically those from disadvantaged backgrounds. Open access centre based recreational, sport and informal educational opportunities for large numbers of children and young people to try new activities, learn new skills, keep safe, make new friends and build trusting relationships with adults.



Junior Club: Play services for 8-12 year olds across 3 sites

Senior Club: Youth Service for 13-21(25 with additional needs) across 3 sites

Sport: Offering over 20 different sports across our centres aligned with our Try, Train, Team model.

Holiday Care schemes: providing crucial care for children during school holidays, especially those on free school meals (HAF)

Place Based Youth Work: Street work with young people not accessing any youth provision

Creative Arts: Music, Media, Arts, Dance, Drama to name but a few opportunities.

Employability: programmes that enable young people to access education, training and employment

National Citizen Service: Government funded programme supporting young people to develop their skills and engage in community / social action, each year over 500 Bolton school leavers take part through BLGC.

Young Leaders programme: developing the leaders of the future through development opportunities, youth voice and participation and volunteering work.

Football: Over 30 competitive teams, engaging as young as 5, developing pathways internally and externally for football development

Informal education: programmes that raise awareness and provide education for young people around health, wellbeing, education, work, relationships, substance misuse, domestic violence,

Food Bank and essential items supply: providing food, meals and essentials such as clothing, shoes, bedding etc for families struggling.



Targeted Youth Services

A range of specialist services providing a range of 1:1 and group services and interventions through a team of experience and qualified practitioners.

Mentoring Service

Description: 1-1 long term Mentoring programme for children and young people through holistic action plans and whole family approach. Sessions offered in school, in community spaces, over the phone and video calls.

Criteria: 8-18 years old for Children on Child Protection Plans, Edge of Care or Open to an Early Help Plan. Mentors are usually highly trained volunteers, and the work can last over 2 years.

Aim: To build self- confidence, self- esteem, and resilience through trusted relationship.

Family Support Service

Description: Short term family support offered to parents and families who want help in getting back on track to look after themselves and keep the whole family safe.

Criteria: Families who have an Early Help Plan and are open to support, advice and guidance.

Offer: Up to 12 sessions, with the aim of supporting parents and families with identified needs, to increase their knowledge, skills, confidence, and ability. Support could be around finances, physical/mental health & wellbeing, employment, housing, behaviour, structures and routines, or general family dynamics/relationships. Focus and build on strengths.

Aspirations Mentoring Programme:

Description: 1-1 long term Mentoring programme for Looked After children building aspirations through action plans focusing on improving engagement/focus in education/learning. Sessions offered in school, in community spaces, over the phone and video calls. Mentors are usually volunteers. Relationship can last 2 years or more.

Criteria: 8-18 years old Children who are Looked After by Bolton and settled in Bolton or long-term placements in Bolton.

Aim: To build self-worth and aspirations for their future via building self-confidence, self-esteem, and resilience and create links and pathways through to school, college and higher education.

Independent Visitor Scheme:

Description: A commissioned service through Bolton Council, providing long term befriending for children and young people who need to build trust with someone outside the care system and need a consistent trusted adult to advise and guide them. IVs are volunteers.

Criteria: Open to children who are Looked After by Bolton MBC only. 8- 18 years old.

Aim: To help build self-esteem and self-confidence through relationship building.

Young Carers Service

Description: A commissioned service through Bolton Council and Bolton CCG supporting young carers who reside in Bolton or go to school in Bolton who need more targeted support outside of universal provision.

Criteria 8-18 years old.

Offer includes: Medium term support through action plans focusing on wellbeing, advocacy, building resilience. Sessions offer in school, in community spaces, over the phone and video calls.

Whole family approach – including signposting and ensuring the right services are involved for a holistic solution towards supporting young carers. 1-1 Mental Health & Wellbeing support for 8-12-year-olds only. 1-1 goal based sessions offer in school, in community spaces, over the phone and video calls. Group sessions aim to build connections, peer support, independence skills, empower and give young carers a collective Voice.

Thrive Wellbeing Service

Description: Service for young people who require support for low level mental health concerns such as anxiety and low mood.

Criteria 11-18 years old. Young people should not be currently accessing CAMHS or a counsellor

Offer: 1-1 sessions on mental health and wellbeing, using goal-based approach, young person led. Regularly reviewed and up to 12 sessions. Sessions offer in school, in community spaces, over the phone and video calls.

Childrens Bereavement Service

Description: Listening support service for children and young people who have experienced a death or loss of someone significant and are struggling to cope with their emotions surrounding their grief. Advice and signposting can be given to young people, families, school, and other professionals to aid the conversation around bereavement.

Criteria: 8-18 years old. Ideally the bereavement is at least 6 months ago.

Offer: Advice and signposting. 1-1 listening support sessions, age related, and young person led. Up to 12 sessions and reviewed regularly. Sessions offered in school, in community spaces, over the phone and video calls.

Children's Counselling Service

The counselling service would receive referrals for young people aged 11-19 (25) living in Bolton or on roll at a Bolton school. The service will provide talking therapy based on CBT, that allows young people to discuss their problems and any difficult feelings they encounter in a safe, confidential environment. For those young people where verbalising may be challenging the use of Play and/or Art therapy interventions could be used. The service supports young people experiencing:

- Anxiety
- Depression
- Anger
- Difficult life experiences
- Panic attacks
- Struggling to cope
- Low self-esteem
- Hearing voices
- Unwanted thoughts
- Post-traumatic stress disorder

Diverse Voices

Description: Service for Black, Asian, minority ethnic and refugee (BAMER) children and young people who need additional support around health and wellbeing, education and learning and having their voice heard.

Criteria 11- 18-year-olds from BAMER communities in Bolton.

Offer: 1-1 sessions for young people using action plans to work towards agreed goals. Sessions offer in school, in community spaces, over the phone and video calls.

Teams Around the School Pilot

Description: multi-disciplinary approach providing support to young people/families in participating primary and secondary schools at an Early Help level to improve emotional health and wellbeing. Partners include Social Care, CAMHS and Fortalice.

Criteria: Pilot schools in primary and secondary schools all ages.

Offer: 1-1 sessions on emotional health and wellbeing, using goal-based approach, young person led. Regularly reviewed and up to 12 sessions. Sessions offered in school, in community spaces, over the phone and video calls.

Partnerships

Collaboration, alliances and partnerships are key to our work, and we enjoy positive effective relationship with a range of local, regional and national organisations.

Facilities and Assets

Spa Road Hub: Our main centre is in the town centre on Spa Road (currently undergoing £2.5m refurb programme). Located over three floors it is a state of the art facility demonstrating the value placed on young people. The facility boasts:

- Reception and greeting area
- Indoor climbing wall
- Multi Media Studio
- Sound recording studio
- Green Room
- Indoor sports hall comprising 3x badminton courts/ 1 x basketball court
- Boxing Gym
- Fitness Gym
- Dance Studio
- Recreation area
- Café and seating area
- Arts & Crafts studio
- Gaming Zone
- SafeZone room
- Mentoring meeting rooms
- Outside 3G Astro pitch
- Training and development Room
- Project rooms
- Changing and shower facilities
- Office space for 40 staff



LOOKING AHEAD

Strategic Plan 2022/27

Our Ambition

Over the next five years we will increase the number of children and families we reach annually to achieve:

BETTER opportunities and outcomes
for **MORE** children and young people across Bolton

To create better opportunities and outcomes for more Bolton children and young people we need to be strategically focussed and have absolute clarity on how we will achieve our ambition. We're committing to **three strategic goals** that will help us do just that, we will work with children, young people, and their families through a range of Universal provision and Targeted Services to achieve:

1. Improved Physical, Emotional and Mental Wellbeing

Providing opportunities for children and young people to take part in stimulating and inspiring opportunities and activities that improve the physical, emotional and mental wellbeing will underpin our curriculum model through our universal open access provision programmes. Our provision will transform young lives through sport and physical activity, emotional health and wellbeing services and bespoke non-clinical mental health provision.

2. Stronger and resilient children and young people

We want Children and young people to thrive with the love and support of their families and carers. But sometimes they come up against challenges or adverse experiences that makes this difficult. Through our broad provision and by working with external partners we will support them to overcome these challenges and help families build on their strengths.

3. Increased confidence and aspirations for a positive future

We want young people to have the best chances early in life in order for them to achieve their full potential in later life. It can be hard for some to access the right support to get them started and many experience setbacks which they struggle to move on from. We will provide a range of opportunities and programmes that help them deal with what can be a challenging transition to adulthood, paying particular focus on those with additional needs and care leavers.

Our strategic plan is underpinned by the following principles:

1. **Delivering Outstanding Services through our Children and Young Peoples Plan**
2. **Having the best people through our People & Culture Plan**
3. **Growing our Strategic Partnerships through our Growth & Transformation Plan**

A number of key themes and actions create the annual plans, and the Leadership Team jointly hold responsibility for implementation and delivery. A review process takes place monthly with a quarterly update report to the Trustees.

FINANCIAL REVIEW

Financial Summary

A summary of the income and expenditure is as follows:

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Total incoming resources	1,478,530	1,339,036	2,828,566	2,760,085
Total resources expended	(1,259,425)	(1,124,661)	(2,384,086)	(1,964,483)
Gains on investments	3,357	-	3,357	7,723
Net movement in funds for the period	233,462	214,376	447,838	803,325

Trading Subsidiary and Consolidation

The results of the trading subsidiary are shown in note 3 to the financial statements.

Reserves Policy

The Board of Trustees has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. In compliance with such policy, it will review regularly both the sum it wishes to hold in unrestricted reserves and the basis for that figure. The reserves policy considers ongoing fixed costs, excludes variable costs and does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds. The Board has established a policy whereby the unrestricted funds not committed or invested in fixed assets or designated for a specific purpose ("the free reserves") held by the Charity should be a minimum of 6 months of the resources expended on core activities, which equates to approximately £800,000. At this level, the management committee feels that they would be able to continue the current core activities of the charity in the event of a significant drop in funding or other significant issue. This period would allow the Board to consider how the funding would be replaced or the activities changed.

The total funds at 31st March 2022 amounted to £8,367,210 of which £5,102,224 was restricted by the donors in their future use; a further £1,565,153 was invested in fixed assets for the use of the charity and £705,582 has been designated by the Board for specific projects. This leaves a balance of free reserves of £792,868. The Board will continue with their efforts to maintain the level of unrestricted funds at a minimum of 6 months core activity expenditure.

Going concern

The Financial Statements are prepared on a going concern basis. The ongoing impact of the pandemic has required the Charity to reassess its financial position and the ability to continue to operate as a going concern. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees' are confident in the Charity's ability to continue as a going concern. Decisions were implemented early in the period to react to any potential drop in funds during 2021/22 and in consideration of a reduced workload across some organisational functions, as well as uncertainty around securing new income streams. The Trustees are pleased that this bold but critical move had a positive impact on the financial health of the Charity whilst allowing us to continue to deliver critical support and services for children, young people and families. The Charity's 2021/22

budget has been established in consideration of the ongoing impact of the pandemics (as far as possible), which provides supporting evidence on the going concern assessment.

Pay policy

The Trustees consider the board of Directors, who are the Charity's Trustees, and senior employees (CEO and Senior Leadership Team) comprise the Key Management Personnel of the Charity. This group is in charge of directing, controlling, running and operating the Charity on a day-to-day basis. All Directors (Trustees) give of their time freely and no Director received remuneration in the year. The remuneration of the full staff team is reviewed annually by the Leadership Team, CEO and the Board of Trustees, if financial resources allow, generally increased in accordance with average earnings. Due to the uncertainty created by the Pandemic, no increase was awarded in the period.

Principal Funding Sources

The total incoming resources for the year 2021/22 amounted to £2,828,566 and are identified in the following Income split:

Charitable Activity	62%
Fundraising & Events	37%
Room & Facilities Hire	1%
Trading Company	0%
Other Income including Voluntary, and Investments	0%

Financial Instruments

Details of the charity's financial risk management objectives and policies are included in note 22 to the financial statements.

TRUSTEES' RESPONSIBILITIES

The charity's Trustees (who are also Directors of Bolton Lads' and Girls' Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity's Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware.

The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Compliance with Accounting Standards

The Trustees confirm that the accounts comply with current statutory requirements, the requirements of the Charity's governing document and the requirements of the Charities SORP. In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Auditors

SCCA have indicated their willingness to continue in office and a resolution proposing their reappointment will be put to a Trustee meeting in early 2022. The Trustees report was approved on 22nd November 2022 at a meeting of the Trustee Board and was signed on behalf of the Trustees by:



D SINGLETON
Chair of Trustees

Independent Auditor's report to the Members of Bolton Lads' and Girls' Club

Opinion

We have audited the financial statements of Bolton Lads' and Girls' Club (the 'charitable company') and its subsidiary ('the group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities (Incorporating the Income and Expenditure account), the Consolidated and Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's report to the Members of Bolton Lads' and Girls Club

Responsibilities of trustees (Continued)

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, to detect material misstatements in respect of irregularities, including fraud and error and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR) and Anti-fraud, bribery and corruption legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management, including estimates and judgments. Our audit procedures to respond to these risks included enquiries of management, and the Finance and Trustee Committees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Stafford BA (Hons) FCA (Senior Statutory Auditor)
For and on behalf of:
SCCA Limited
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
3 The Studios
320 Chorley Old Road
Bolton
BL1 4JU

22nd November 2022

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021 As restated
		£	£	£	£
INCOME					
Income from donations and legacies	4	464,241	-	464,241	558,572
Other trading income					
- Room & facilities hire		21,526	-	21,526	4,864
- Fundraising events		453,619	602,166	1,055,785	861,093
- Catering		-	-	-	3,030
Investment income	5	3,505	-	3,505	4,413
Income from charitable activities					
- Targeted Youth Service		511,145	487,429	998,574	979,405
- Operations (Play, Youth & Sport)		35,493	249,442	284,935	191,963
Other income					
- Government grants		-	-	-	157,015
Total income and endowments		1,489,530	1,339,037	2,828,566	2,760,085
EXPENDITURE					
Expenditure on raising funds					
- Fundraising	12	289,467	-	289,467	206,295
Expenditure on charitable activities					
- Targeted Youth Service	12	393,372	652,570	1,045,942	971,777
- Operations (Play, Youth & Sport)	12	461,146	257,640	718,786	540,966
- Depreciation - charity		106,740	241,450	321,190	235,203
- Governance costs	12	8,700	-	8,700	10,242
Total expenditure		1,259,425	1,124,660	2,348,086	1,964,483
Net income (expenditure) and net movement in funds before gains and losses on investments		230,105	214,337	444,481	795,602
Gains/(losses) on revaluations and disposals of investments					
Unrealised gains / (losses) on investment assets	14	3,357	-	3,357	7,723
Net movement in funds	6	233,462	214,377	447,838	803,325
Total funds brought forward					
As previously reported		2,914,141	5,005,231	7,919,372	7,116,047
Prior year adjustment	11	(84,000)	84,000	-	-
As Restated		2,830,141	5,089,607	7,919,372	7,116,047
Total funds carried forward	22	3,063,306	5,303,607	8,367,210	7,919,372

Consolidated and Charity Balance Sheets
As at 31 March 2022

Company number:

03109525

Charity number:

1051292

	Notes	Group 2022	2021 As restated	Charity 2022 £	2021 As restated
		£	£	£	£
Fixed assets					
Tangible assets	13	6,667,377	5,179,931	6,667,377	5,165,677
Investments	14	43,338	39,981	43,340	39,983
		6,710,715	5,219,912	6,710,717	5,205,660
Current assets					
Stocks	15	-	-	-	-
Debtors	16	68,216	247,846	68,216	356,251
Cash at bank and in hand		2,023,282	3,125,480	2,023,282	3,017,363
		2,091,498	3,373,326	2,091,498	3,373,614
Creditors: amounts falling due within one year	17	(435,003)	(673,866)	(435,005)	(672,117)
Net current assets		1,656,495	2,699,460	1,656,493	2,701,497
Total assets less current liabilities		8,367,210	7,919,372	8,367,210	7,907,157
Represented by:					
Unrestricted income funds	22				
- Designated funds		705,582	1,475,000	705,582	1,475,000
- Funds retained within non-charitable subsidiary		-	12,215	-	-
- General funds		2,358,021	1,426,926	2,358,021	1,426,926
<i>Total unrestricted funds</i>		3,063,603	2,914,141	3,063,603	2,817,926
Restricted income funds	22	5,303,607	5,005,231	5,303,607	5,089,231
Total charity funds	23	8,367,210	7,919,372	8,367,210	7,907,157

The financial statements on pages 16 to 29 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



D Singleton
Chairman

22nd November 2022

Consolidated Statement of Cash Flows
For the year ended 31 March 2022

	Notes	2022	2021 As restated
		£	£
Cash flow from operating activities	24	733,259	977,996
Cash flow from Investing activities			
Investment Income received		3,505	4,143
Receipts from sale of tangible fixed assets		702	250
Payments to acquire tangible fixed assets		(1,839,664)	(44,164)
		(1,835,457)	(39,771)
Increase (decrease) in cash and cash equivalents		(1,102,198)	938,225
Cash and cash equivalents at 1 April 2021		3,125,480	2,187,225
Cash and cash equivalents at 31 March 2022		2,023,282	3,125,480
Cash and cash equivalents consist of:			
Cash at bank and In hand		2,023,282	3,125,480

Notes to the Financial Statements For the year ended 31 March 2022

1 Statutory Information

Bolton Lads & Girls Club is a registered charity and a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The charity's operations and principal activities are the provision of youth services through the operation of its youth centre.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

2 Accounting policies

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. The accounts have been prepared under the historical cost convention.

Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, B.L.G.C. Trading Company Limited on a line by line basis. All intra-group transactions are eliminated on consolidation. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408(3) of the Companies Act 2006.

Income recognition

Income is recognised on a receivable basis and is reported gross of related expenditure. Income is recognised when the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, it is probable that the income will be received, and the amount can be measured reliably.

Grants are generally recognised on receipt, or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. Grant income received or invoiced in the period which relates to a performance related condition fulfilled in a later period is deferred to that later period. A grant that specifies performance conditions is recognised in income when the performance conditions are met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

Income from other fundraising activities is recognised once the event has taken place and monies have been received.

Donations are recognised once the charity has been notified of the gift, unless conditions require the deferral of the amount.

Legacies are recognised when the amount has been established with reasonable certainty.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes VAT which cannot be fully recovered, as the charity is not registered for VAT purposes, and is reported as part of the expenditure to which it relates. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Expenditure on raising funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and service for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs comprise all costs involving the accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and legal fees together with an apportionment of overheads and support costs.
- All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage as set out in Note 10 to the financial statements.

Fixed asset investments

Investments are stated at market value, as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

The investments are held as a reserve fund and are not available for funding general overheads.

Notes to the Financial Statements (continued)

For the year ended 31 March 2022

2 Accounting policies (continued)

Fixed asset investments

Investments are stated at market value, as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

The investments are held as a reserve fund and are not available for funding general overheads.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Computer equipment, equipment, and furniture and fittings purchases costing more than £500 have been capitalised and included at cost on the Balance Sheet as Tangible Fixed Assets. Any related grants are shown as restricted fixed asset funds which fund future depreciation of the assets.

Where parts of an item of tangible fixed assets have different useful lives, they are accounted for as separate items of tangible fixed assets, for example land is treated separately from buildings.

The charity assesses at each reporting date whether tangible fixed assets are impaired.

Fixed assets are depreciated so as to write off cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review, as follows:

Long leasehold property	2 to 4% Straight line
Motor vehicles	25% Reducing balance
Equipment, furniture and fittings	10 to 20% Reducing balance
Computer equipment	20% Straight line

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since the last annual reporting date.

Residual value is based on prices prevailing at the date of acquisition or subsequent valuation. Where, because of high estimated residual value, depreciation is immaterial, no depreciation is charged but an annual review for impairment is performed. Both residual values and useful lives are reviewed and adjusted, if appropriate, at each financial year end.

The carrying amounts of the charity's assets are reviewed for impairment when events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. If any such indication exists, the asset's recoverable amount is estimated.

Operating leases

Operating lease rentals are charged to the statement of financial activities as they are incurred.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Pension costs

The charity makes contributions to a superannuation scheme providing benefits for certain employees additional to those normally provided by the state. The pension cost charge represents contributions payable by the company to the superannuation fund in respect of the year.

The charity also makes contributions to a defined contribution group personal pension plan providing benefits for certain employees. The pension cost charge represents contributions payable by the company to the fund in respect of the year.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for this reason they continue to adopt the going concern basis in preparing the annual financial statements.

Fund

Unrestricted funds comprise accumulated surpluses and deficits that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements. The fixed asset fund balance represents future depreciation of assets originally purchased using restricted funds and which the donor specified must be retained.

Notes to the Financial Statements (continued)

For the year ended 31 March 2022

2 Accounting policies (continued)

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for this reason they continue to adopt the going concern basis in preparing the annual financial statements.

3 Commercial trading operations

The wholly owned trading subsidiary, B.L.G.C. Trading Company Limited, operates the coffee bar and catering facilities. A summary of the trading results is shown below:

Summary profit and loss account	2022 £	2021 £
Turnover	-	3,030
Cost of sales	(14,254)	(4,458)
Administrative expenses	-	(1,503)
Donation to parent company	-	-
Loan waiver	2,037	12,241
Interest payable and similar charges	-	(1,480)
Interest receivable and similar income	-	1
Tax on profit on ordinary activities	-	-
(Loss) / profit for the year	(12,217)	7,831

The assets and liabilities of the subsidiary were:

	2022 £	2021 £
Fixed assets	-	14,254
Current assets	-	108,117
Creditors: amounts falling due within one year	-	(1,748)
Creditors: amounts falling due after more than one year	-	(108,405)
Provisions for liabilities: Deferred tax	-	-
Net assets	-	12,218

4 Donations and Legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	316,241	-	316,241	8,572
Donated services and facilities	148,000	-	148,000	550,000
	464,241	-	464,241	558,572

5 Investment income

	Unrestricted Funds 2022 £	Restricted Funds 2021 £	Total Funds 2022 £	Total Funds 2021 £
Listed UK Investments	1,185	-	1,185	1,507
Bank interest receivable	2,320	-	2,320	2,620
	3,505	-	3,505	4,143

Notes to the Financial Statements (continued)

For the year ended 31 March 2022

6	Net movement in funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022	2021	2022	2021
		£	£	£	£
	Depreciation of tangible fixed assets	287,991	236,789	287,991	235,203
	Auditor's remuneration - Audit services	8,700	10,242	8,700	10,242
	Auditor's remuneration - Other services	-	-	-	-
	Loss (profit) on disposal of fixed assets	14,005	(250)	-	(250)
<hr/>					
7	Analysis of staff costs			2022	2021
				£	£
	Salaries and wages			1,347,273	1,191,165
	Social security costs			107,817	95,766
	Pension costs			50,502	48,509
				<hr/>	<hr/>
				1,505,592	1,335,440

The average monthly number of employees, analysed by function, were:

	2022 Full time number	2022 Part time number	2021 Full time number	2021 Part time number
Fundraising events	3	3	3	-
Mentoring	14	3	14	2
Outreach & Detached	-	-	-	5
Youth Club	3	23	5	18
Sports Development	1	9	-	9
Targeted Projects	4	-	5	5
Management & Finance	11	1	3	-
Grants & Trust	-	-	1	1
	<hr/>	<hr/>	<hr/>	<hr/>
	36	39	31	40

The emoluments of one member of staff, including benefits in kind, are within the range of £80,000 to £99,999 not including retirement benefits which are accruing under a defined benefits scheme.

The charity considers its key management personnel comprise the trustees and the chief executive officer.

8 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

9 Pension costs

The assets of the Charity's superannuation scheme are held by the Teachers Pension Agency. The pension cost charge represents contributions made by the charity to the scheme and amounted to £19,323 (2021 - £19,323). The total number of employees accruing retirement benefits under the superannuation scheme during the year was 1 (2021 - 1).

The Charity has two group personal pension plans.

The assets of the first plan are held by Scottish Widows. The pension cost charge represents contributions made by the charity to the scheme and amounted to £9,801 (2021 - £5,426). The total number of employees accruing retirement benefits under the superannuation scheme during the year was 10 (2021 - 7).

The assets of the second scheme are invested with Peoples Pensions. The pension cost charge represents the contributions made by the charity to the scheme amounted to £22,423 (2021 - £23,818). The total number of employees accruing retirement benefits under the superannuation scheme during the year was 36 (2021 - 41).

10 Trustees' remuneration

No trustee received any remuneration from the charity during the year.

No out of pocket expenses were reimbursed to any trustee in either the current year or the previous period.

11 Prior year adjustment

Income of £84,000 received in the year ended 31 March 2021 was incorrectly identified as unrestricted funds. The income was restricted for purposes of the refurbishment at Spa Road.

Notes to the financial statements (continued)

For the year ended 31 March 2022

12 Total resources expended

Basis of allocation	Fundraising	Targeted Youth Service	Operations (Play, Youth & Sport)	Governance	2022 Total	2021 Total
	£	£	£	£	£	£
Costs directly allocated to activities						
Staff costs	129,757	619,580	348,480	-	1,097,817	1,025,299
Fundraising	114,851	-	-	-	114,851	2,900
Club activities	-	54,981	52,122	-	107,103	100,882
Audit fees	-	-	-	8,700	8,700	10,242
B.L.G.C. Trading Company Ltd						
- purchases	-	-	-	-	-	2,872
- equipment & repairs	-	-	-	-	-	-
- depreciation	-	-	-	-	-	1,586
- sundry expenses	-	-	-	-	-	-
Support costs allocated to activities						
Staff costs - management, finance & support services						
Staff time	16,239	178,627	129,910	-	324,776	285,976
Staff time	3,862	42,480	30,894	-	77,236	44,165
Activity based overheads						
Travel	269	2,961	2,153	-	5,383	-
Minibus costs	275	3,026	2,201	-	5,502	8,648
Staff and volunteer training	549	6,039	4,392	-	10,980	28,775
Hospitality	119	1,306	950	-	2,374	1,446
Telephone	1,338	14,714	10,701	-	26,752	20,435
Printing, stationery, copier & maintenance	3,601	39,610	28,808	-	72,019	47,678
Marketing	2,213	24,344	17,704	-	44,261	2,339
Postage	119	1,309	952	-	2,380	1,304
Fixed overheads						
Insurance	3,829	13,402	21,061	-	38,292	35,355
Gas & electricity	2,342	8,197	12,881	-	23,420	41,981
Repairs, renewals, maintenance & cleaning	4,398	15,394	24,191	-	43,983	51,115
Rent, rates & water	1,950	6,823	10,772	-	19,495	22,270
Professional fees	2,357	8,248	12,962	-	23,567	14,301
Loss (profit) on disposal of fixed assets	1,401	4,902	7,703	-	14,005	(250)
	289,467	1,045,942	718,786	8,700	2,062,896	1,729,280

Notes to the Financial Statements (continued)
For the year ended 31 March 2022

13 Tangible fixed assets - Group

	Long leasehold land & buildings £	Motor vehicles £	Equipment, furniture & fittings £	Total £
Cost				
At 1 April 2021	7,489,790	44,904	960,108	8,494,802
Additions	1,672,449	-	150,892	1,823,341
Disposals	-	(17,864)	(83,734)	(101,598)
At 31 March 2022	9,162,239	27,040	1,027,266	10,216,545
Depreciation				
At 1 April 2021	2,451,183	41,746	821,942	3,314,871
Charge for the year	228,550	677	91,963	321,180
Disposals	-	(17,413)	(69,480)	(86,893)
At 31 March 2022	2,679,733	25,010	844,425	3,549,168
Net book value				
At 31 March 2022	6,482,506	2,030	182,841	6,667,377
At 31 March 2021	5,038,607	3,158	138,166	5,179,931

Tangible fixed assets - Charity

	Long leasehold land & buildings £	Motor vehicles £	Equipment, furniture & fittings £	Total £
Cost				
At 1 April 2021	7,489,790	44,904	876,374	8,494,802
Additions	1,672,449	-	150,892	1,839,664
Disposals	-	(17,864)	-	(17,864)
At 31 March 2022	9,162,239	27,040	1,027,266	10,216,545
Depreciation				
At 1 April 2021	2,451,183	41,746	752,462	3,245,391
Charge for the year	228,550	677	91,963	321,190
Disposals	-	(17,413)	-	(17,413)
At 31 March 2022	2,679,733	25,010	844,425	3,549,168
Net book value				
At 31 March 2022	6,482,506	2,030	182,841	6,667,377
At 31 March 2021	5,038,607	3,158	123,912	5,165,677

14 Fixed asset Investments

	Shares in subsidiary undertakings £	UK quoted Investments £	Total £
Cost or market value			
At 1 April 2021	2	39,981	39,983
Increase (Decrease) in market value	-	3,357	3,357
At 31 March 2022	2	43,338	43,340

Summary of Investments

	Group 2022 £	2021 £	Charity 2022 £	2021 £
UK quoted Investments at market value				
M & G Charifund	24,959	23,264	24,959	23,264
Charities Official Investment Fund	18,379	16,717	18,379	16,717
	43,338	39,981	43,338	39,981

Notes to the Financial Statements (continued)

For the year ended 31 March 2022

Shares in subsidiary undertakings

The company owns 100% of the issued share capital of £1 Ordinary shares in B.L.G.C. Trading Company Limited, a company registered in England and Wales. A summary of the results of this company is given in note 3 to the financial statements.

15 Stocks

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Goods for resale	-	-	-	-

16 Debtors

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Amounts owed by group undertakings	-	-	-	108,405
Prepayments	16,323	167,498	16,323	167,498
Rent bond	2,500	-	2,500	-
Accrued income	49,393	80,348	49,393	80,348
	68,216	247,846	68,216	356,251

Amounts owed by group undertakings represents a loan to the trading subsidiary, B.L.G.C. Trading Company Limited.

The Board determined at a meeting on 26 August 2014 that the loan should be extended for a further 10 years from that date. Interest is payable at 1% over base rate. This has now been written off in the year.

Included within the above are the following amounts falling due after more than one year:

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Amounts owed by group undertakings	-	-	-	108,405

17 Creditors: Amounts falling due within one year

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Trade creditors	30,571	34,930	30,571	34,928
Taxation and social security	24,939	26,226	24,939	25,918
Other creditors	9,236	6,017	9,236	6,017
Accruals	55,567	43,391	55,567	41,952
Deferred income (note 18)	314,690	563,302	314,690	563,302
	435,003	673,866	435,003	672,117

18 Deferred income

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Deferred income brought forward	563,302	563,302	563,302	489,631
Released in the year	(563,302)	(489,631)	(563,302)	(489,631)
Deferred in the year	314,690	563,302	314,690	563,302
	314,690	563,302	314,690	563,302

19 Leasing Commitments

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Within 1 year	9,167	-	9,167	-
Within 1 and 5 years	30,833	-	30,833	-
Over 5 years	-	-	-	-
	40,000	-	40,000	-

20 Capital commitments

At the 31 March 2022 the charity had committed a further £844,203 to complete the refurbishment work at 18 Spa Road Bolton, BL1 4AG. The property re opened to the public for use in September 2022.

21 Ultimate control

The company was controlled by the Board of Trustees throughout the year under review.

Notes to the Financial Statements (continued)
For the year ended 31 March 2022

22 Movement in funds	Balance at			Balance at
Group and Charity	1 April			31 March
Restricted funds:	2021			2022
Grants receivable	As restated	Income	Expenditure	
	£	£	£	£
Grants received in respect of Operations (Play, Youth & Sport)				
-Ironmongers	7,611	-	(6,343)	1,269
- Alchemy Foundation	500	-	(500)	-
- BBC Children In Need	-	35,208	(15,125)	20,083
- Bolton CVS	24,256	-	(24,256)	-
- Bradshaw Gass	200	1,200	(200)	1,200
- Evan Cornish	6,667	-	(6,667)	-
-Fort Foundation	-	500	(500)	-
- GMCVO	5,000	-	(5,000)	-
- Lee Bakriglan Family Trust	250	-	(250)	-
- Middlesex Sports	2,000	-	(2,000)	-
- Onside Youth Zones	-	52,988	(52,988)	-
- The Grace Trust	1,500	-	(1,500)	-
- UK Youth	-	11,410	(11,410)	-
- Westhoughton Town Council	-	13,842	(13,842)	-
- Bailey Thomas	-	5,000	-	5,000
- Bolton Together	-	64,448	(64,448)	-
- British Science Week	-	500	(500)	-
- Edlth Mary Clark Foundation	-	1,000	-	1,000
- Froggall Trust	-	1,000	(333)	667
- George Balrston	-	1,000	(1,000)	-
- John Hornlman CT	-	3,000	(3,000)	-
- Lord Levenhulme	-	2,000	-	2,000
- National Lottery Awards for All	-	9,964	(9,964)	-
- Onward Community Fund	-	2,000	(333)	1,667
- Ragdoll	-	13,000	(9,333)	3,667
- Sport England	-	9,400	(7,833)	1,567
- Tesco Community Fund - Groundwork	-	1,000	(333)	667
- The Manchester Guardian Society CT	-	1,000	-	1,000
- Youth Voice	-	19,982	(19,982)	-
Grants received in respect of Targeted Youth Service				
- BBC Children In Need	-	37,941	(37,941)	-
- Bolton CCG	45,051	172,000	(127,560)	89,491
- 29th May 1961 Charitable Trust	1,250	-	(1,250)	-
- Swire Charitable Trust	10,000	-	(10,000)	-
- Bolton Together	7,500	21,500	(21,500)	7,500
- GMCVO	-	10,102	(10,102)	-
- David Brooke Charitable Trust	-	3,200	(2,600)	600
- Lord Leverhulme	2,000	-	-	2,000
- Marsh Christian	550	-	(550)	-
- Sir James & Lady Scott Trust	5,766	-	(5,766)	-
- Sir Jules Thorn	1,250	-	(1,250)	-
- Skelton Charly	1,167	-	(1,167)	-
- Steel CT	10,000	-	(10,000)	-
- The Charity Service	1,000	-	(1,000)	-
- Zochonis Trust	5,000	7,500	(5,000)	7,500
- Bolton CVS	28,150	28,150	(56,300)	-
- Awards For All NLCB	2,500	-	(2,500)	-
- Garfield Weston	25,000	-	(25,000)	-
- Masonic Charitable Foundation	-	20,000	(20,000)	-
- The Childrens Society	5,000	64,800	(64,800)	5,000
- NHS	150,000	-	(110,000)	40,000
- 42nd Street	22,048	-	(22,048)	-
- Bolton Council	3,507	82,587	(82,587)	3,507
- Kelth Rae Trust	-	1,000	(1,000)	-
- WEA/European Social Fund	-	17,880	(17,880)	-
- Clara E Burgess Ludlow Trust	-	4,500	(4,500)	-
- Westfield Health	-	1,000	-	1,000
- Volant Charitable Trust	-	5,000	(5,000)	-
- Barnardos SEE HEAR RESPOND	-	2,769	(2,769)	-
- Provincial Walsh	-	2,500	(2,500)	-
- Whirlwind Charitable Trust	-	5,000	-	5,000
Fixed asset restricted funds				
- Spa Road premises	3,505,062	479,795	141,852	3,298,562
- Hacken Lane	1,209,446	-	72,598	1,209,446
- Equipment and Technology	-	122,371	-	122,371
Total restricted funds	5,089,231	1,339,037	(1,124,660)	5,303,607

Notes to the Financial Statements (continued)

For the year ended 31 March 2022

22 Movement in funds (continued)

Notes on restricted funds

Grants received during 2007 included £140,000 from the Borough Council of Bolton which is secured by a legal charge dated 26 February 2007 over the Club's property at Spa Road.

Also, grants received during 2015 included £400,000 from the Football Foundation and £500,000 from the English Sports Council which are secured by a legal charge dated 30 June 2015 over the Club's property at Hacken Lane.

Charity	Balance at 1 April 2021 £	Income £	Expenditure £	Transfer £	Balance at 31 March 2022 £
Unrestricted funds:					
<i>Designated funds</i>					
Spa Road refurbishment programme	1,200,000	-	-	(719,418)	480,582
Hacken Lane 3G pitch sinking fund	200,000	-	-	(25,000)	175,000
Spa Road pitch sinking fund	25,000	-	-	25,000	50,000
Governance and Legal Fees	50,000	-	-	(50,000)	-
<i>Other charitable funds</i>	1,342,926	1,492,887	(1,274,210)	769,418	2,358,021
Total unrestricted funds	2,817,926	1,492,887	(1,247,210)	-	3,063,603
Total funds - Charity	7,907,157	2,831,924	(2,371,871)	-	8,367,210

Group

Unrestricted funds:

Designated funds

Spa Road refurbishment programme	1,200,000	-	-	(719,418)	480,582
Hacken Lane 3G pitch sinking fund	200,000	-	-	(25,000)	175,000
Spa Road pitch sinking fund	25,000	-	-	25,000	50,000
Governance and Legal Fees	50,000	-	-	(50,000)	-
<i>Other charitable funds</i>	1,355,141	1,492,887	(1,259,425)	769,418	2,358,021
Total unrestricted funds	2,830,141	1,492,887	(1,259,425)	-	3,063,603
Total funds - Group	7,919,372	2,831,924	(2,384,086)	-	8,367,210

Purposes of designated funds

The trustees have designated certain funds for future bursaries, purchase of capital items and other specific activities as described above.

23 Analysis of total funds

	General Funds £	Designated Funds £	Restricted Funds £	31 March 2022 £	31 March 2021 £
Tangible fixed assets	1,565,153	-	5,102,224	6,667,377	5,179,931
Investments	43,338	-	-	43,338	39,981
Net current assets	749,530	705,582	201,383	1,656,495	2,699,460
	2,358,021	705,582	5,303,607	8,367,210	7,919,372

24 Cash flow from operating activities

	2022 £	2021 £
Net income (expenditure) and net movement in funds before gains and losses on investments	444,481	795,602
Depreciation	321,190	236,789
(Profit) loss on disposal of tangible fixed assets	14,005	(250)
Investment income	(3,505)	(4,143)
Decrease in stocks	-	2,830
(Increase) decrease in debtors	195,952	(112,640)
Increase (decrease) in creditors	(238,864)	59,908
Net cash flow from operating activities	733,259	977,966

Notes to the Financial Statements (continued)
For the year ended 31 March 2022

25 Financial Instruments

Financial assets	Note	2022 £	2021 £
Measure at fair value through net income/expenditure			
UK quoted investments at market value	14	43,338	39,981
Debt Instruments measured at amortised cost:			
Other debtors	16	2,500	-
Accrued Income	16	49,393	80,348
		51,893	80,348
Financial liabilities			
Measured at amortised cost:			
Trade creditors	17	30,571	34,930
Other creditors	17	9,236	6,017
Taxation and social security	17	24,939	26,226
		64,746	67,173

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows

Net gains and losses (including changes in fair value)

Financial assets measured at fair value through net income/expenditure	3,357	7,723
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