



ENRICHING YOUNG LIVES



Charity number: 1051292

BOLTON LADS' AND GIRLS' CLUB TRUSTEES' ANNUAL REPORT & AUDITED ACCOUNTS

1st April 2020 – 31st March 2021



Charity Registration Number 1051292

Company Registration Number 03109525

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Welcome

In all of my 24 years at BLGC, 2020/21 has been the most challenging yet and in some ways, the most rewarding.....

We started the financial year in Lockdown, having closed the Club earlier in March 2020. I don't think anyone could have predicted just how much of 2020 we would spend in a lockdown, and in particular in Bolton, where the transmission of the virus was extremely high.

As a youth charity whose "bread and butter" provision is open access, centre based opportunity engaging over 150 children and young people per session, we found the move to online provision quite difficult initially. We weren't ready or geared up – but who was? I have to say though, hats off to my team who were absolutely amazing as we moved to a fully digitalised online youth club service for our junior, senior and inclusion members, seven days a week. This included health and fitness sessions, cookery sessions, arts and crafts, quizzes, developmental group work, sport, leisure, gaming and a whole host of other activities that we were able to innovatively deliver through digital means.

Of course, families who had a tablet or a laptop or smartphone could access those sessions really easily but for many of our young people equipment and indeed connectivity were a huge problem. I don't think we really knew until the pandemic just how many young people and their families were living in a what we would now call a digitally poor environment, in fact some of our staff didn't have access to Wi-Fi at home. We've distributed hundreds of pieces of IT equipment to many many families.

In addition to our online offer the staff team and volunteers put together a fantastic programme of garden gate visits to ensure we kept in direct touch with some of our more vulnerable youngsters. We identified almost 500 that we were determined to keep "eyes on". It's fair to say that BLGC staff, for some families, were the only professionals that were calling on them during the pandemic, many other professionals did not have contact with some young people during this time. We hand delivered thousands of activity kits, creative kits, growing kits, clothes, food, hampers, warm meals and a whole host of other essentials not to mention carpets, fridges, bedding, beds and personal care items.

Running alongside the challenges of developing a fully online digital youth service programme, our targeted youth service team experienced a significant surge of referrals for young people requiring our support. The innovation, energy and focus of my colleagues across the teams here at the club was inspirational and it's something that I'll never forget, I'm so proud of the team and what they did, what they managed to achieve, putting young people, families and children at the heart of everything, and busting barriers to ensure nobody was left behind.

During the year, we were fortunate to secure a range of COVID-19 funding streams which helped enormously given the impact on some of our more traditional fundraising activities. Partnering with Barnardo's and their SEE HEAR RESPOND programme which was funded by the Department for Education was one of the highlights. This programme allowed us to reach young people quickly and be able to provide a range of therapeutic one to one and group sessions and also five nights a week place-based detached youth offer, throughout much of the pandemic.

We developed a number of new services specifically designed to meet the emerging needs of those adversely impacted by the pandemic, including our Diverse Voices programme, the Family Assist Service and Teams Around the School pilot.

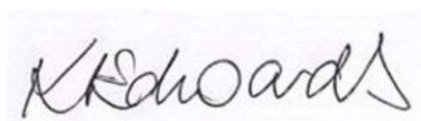
As the famous quote says, out of the ashes rises the phoenix, and I'm a firm believer that we have indeed had a phoenix rise, and by phoenix I mean the role of youth work ! One of the great things to come out of the last 12 months has been the recognition nationally of the compelling need for youth work and I certainly hope that given the importance that the role of youth work has for children and people across our country that there is significant investment in the years to come.

We had hoped to be able to deliver our Spa Road refurbishment programme during the year however finances and of course the pandemic put pay to that but I'm delighted to share with you that during 2021 and into 2022 we will be refurbishing our main centre in the heart of Bolton and will look forward to re-opening the centre in 2022, 20 years after its first opening.

I'd like to thank all of our supporters, funders and partners for continuing to work with us during what will have been a challenging year for them also. We've been very humbled by the continued support of the Bolton business community and delighted that they have been determined to find ways to support us during the most difficult of times. We owe you all a great deal of gratitude.

As we look ahead to the coming year we're excited about what the future holds. Hopefully we will be coming out of the pandemic and everything will be getting back to normal - whatever normal maybe!

Much love, best wishes, and stay safe...



Karen D Edwards OBE
Chief Executive Officer



Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Annual Report for the purposes of section 162 of the Charities Act 2011 for the year ended 31 March 2021.

TRUSTEES' ANNUAL REPORT

The Trustees, who are also non-Executive Directors of the company, present their report together with the audited Financial Statements of the charity for the period ending 31st March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name:	Bolton Lads' and Girls' Club
Registered charity number:	1051292
Company (limited by guarantee) number:	03109525

As of 31st March 2021, the Club's Governance Structure consisted of the following:

President: Helen Newlove, Baroness Newlove of Warrington

Vice Presidents: Nick Hopkinson, MBE, DL
Francis Lee, CBE
Ross Warburton, MBE
Michael Peers
Chris Hayward
Karen Griffiths

Chair of the Board of Trustees: Dave Singleton

Company Secretary: Debbie Sabini

Treasurer: Stuart Stead

Trustees: Amanda Naylor
Bernard Waldron
Wirin Bhatiani
Noel Sharpe
David Jones
Aris Matheiou
Brandon Pilling
Peter Vinden

Chief Executive Officer: Karen D Edwards OBE

Registered address:	18 Spa Road, Bolton, BL1 4AG
Telephone:	01204 540100
Email:	info@blgc.co.uk
Website:	www.blgc.co.uk

Bankers:
National Westminster
Bank Plc
24 Deansgate
Bolton, BL1 1BN

Auditors:
Kay Johnson Gee Limited
1 City Road East
Manchester, M15 4PN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bolton Lads' and Girls' Club is a company limited by guarantee without share capital and was registered under the Companies Act 1985 on 3rd October 1995 with the registration number 03109525. The Club is also a registered charity, number 1051292, and was registered with the Charity Commission on 7th December 1995.

Governed by its Memorandum and Articles of Association dated 3rd October 1995, and as amended by special resolutions dated 23rd November 2004, 28th November 2006 and 24th November 2009, the management of the company's affairs is vested in the Board of Trustees (Co-Directors) about whom the Memorandum and Articles of Association state that the number of Trustees shall have no maximum and shall not be less than four.

In the event of the company winding-up, the present Trustees and those who have ceased to be a Trustee within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding one pound each. Financial transactions with related parties are disclosed in note 18 to the financial statements and in accordance with paragraphs 227 and 228 of the SORP.

Public Benefit

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and this is detailed in the Objectives and Activities section of the Trustees' Annual Report.

Risk management

The Trustees operate a considered and thorough approach to identifying and managing the major risks to which the Charity is exposed. The risk register, which has been under regular review this year, is presented and reviewed annually (as a minimum) by the Trustee board; the CEO and Senior Leadership Team review the register quarterly and where a significant change in risk level or type has been identified, will escalate this to the Trustee board more frequently.

Subsidiary Company

The Club operates a wholly owned subsidiary company: B.L.G.C. Trading Company Limited for which at least one Trustee of Bolton Lads' and Girls' Club is a Director.

Induction of Trustees

The Club is steered and directed by a team of passionate, enthusiastic and skilled Trustees who bring many years of business acumen, expertise and social awareness to the Board and who represent the major stakeholders of the organisation.

When appointing new Trustees, the Board follows the Club's Trustee Recruitment and Induction Policy that is implemented by the Nominations Committee and is reviewed at least annually, consisting of the Chief Executive in conjunction with the President, Chair and Vice-Chair of the Club. The Nominations Committee meets at least once a year (usually June) or when otherwise deemed appropriate and assumes the following responsibilities:

- Consider Board structure
- Review the composition of the Board including the evaluation and balance of skills, knowledge and experience of Board members
- Give consideration to succession planning for Trustees
- Prepare a description of role, responsibility and capabilities required for a Board appointment

- Make recommendations to the Board concerning the standing for re-appointment of Trustees
- Identify potential candidates to be appointed as Trustees and make recommendations to the Board as the need may arise
- Determine and review succession plans for the Chair

Candidates will not be approached until a recommendation has been made to the committee, subsequently agreed by the Board and the appointment of a nominee to approach the potential candidate.

Potential new Trustees are then interviewed by the Chair and the Chief Executive and are provided with a Bolton Lads' and Girls' Club information pack and prior to appointment will attend at least one meeting of the Trustees. Following appointment, new Trustees are required to undertake an induction programme including role responsibilities and expectations, a Disclosure and Barring Service check, and undergo a structured introduction to Club services. Upon appointment to the Board, Trustees are expected to attend monthly Board meetings, for which papers are submitted a week prior to the date.

Leadership Team

The Charity Chief Executive, Karen D Edwards OBE, provides key strategic leadership to the Club and chairs the Senior Leadership Team meetings every month which provide the opportunity to strategically set goals, review progress against and identify actions that ensure objectives relating to policies, performance and practice, across all sections of the Club.

Leadership Team to the period ending 31st March 2021 comprised of:

Sarah Randall	Head of Targeted Youth Service
Carly Mack	Head of Operations
Jackie Robinson	Head of Finance
Alison Wood	NCS Contract Manager
Kelly McFadden	Head of Fundraising

OBJECTIVES AND ACTIVITIES

Purpose of Charity

Bolton Lads and Girls Club (BLGC) is an innovative, dynamic and progressive children and young people's charity based in the Bolton. Established in 1889, our mission is "to enable children and young people, especially those from disadvantaged backgrounds, to live happier, healthier and positive lives by providing somewhere to go that's safe and modern, something to do that is inspiring and engaging, and someone to talk to when they need it the most".

Based right in the heart of Bolton town centre, with satellite centres across the town, the Club is open 7 days/nights-a-week, 51 weeks-a-year, we provide opportunities to enrich and improve the lives of our 4,000 active members through universal and targeted opportunities and we welcome all young people aged 8-19 years old (up to 25 for young people with additional needs).

We operate across four sites, employ around 100 people and have the support and commitment of over 200 volunteers

Vision: **For every young person in Bolton to have the opportunity to be the best they can be**

Values: **Driven** We are focussed, we don't give up, and we do whatever it takes

Caring Genuine people make the difference, you can't pay people to care

Empowering We enable people to be the best they can be and go beyond conventional limits

Excellence We aim to deliver the highest standards of service and continuously improve through robust quality assurance and innovation

Fun If you enjoy what you do, you do it better! Work is serious and we do it with a smile on our face

Main Activities Undertaken

The Clubs usual offering was significantly impacted during the pandemic, typically our offer can be summarised as:

UNIVERSAL PLAY YOUTH & SPORT PROVISION

■ Evening Youth Club

For Junior members aged 8-12 and Senior members aged 13-19 (25), our 7 nights a week, 51 weeks-a-year Youth Clubs provide a range of recreational, sporting and social activities for young people, across three centres.

■ Holiday Club

A packed programme of set play, recreational games, structured activities and opportunities for excursions offered to young people, especially those from disadvantaged backgrounds aged 8 to 12 in all of the school holidays

- **Creative Arts & Multi-Media**
A range of performing arts Taster Sessions including dance, drama, youth theatre, singing and the creative arts, alongside Music, Media and Productions.
- **Sport Development**
32 different sports at varying levels of participation including taster sessions, refereeing and coaching opportunities, structured team playing and league involvement within the North West
- **Inclusion**
A nurturing and inspiring offer, 7 days per week, for our most vulnerable young people with additional needs to grow and develop, including young people with disabilities, Young Carers and Looked after Children
- **Accreditation**
Through the Sports Leaders qualification, Youth Achievement Awards and the Duke of Edinburgh scheme, the Club encourages and empowers young people of all ages and abilities to learn new skills and to recognise and celebrate their and their peers' achievements
- **Residential Opportunities**
In order to raise confidence and self-esteem of members, a programme of residential weekends is held throughout the year at specialist Outdoor Recreational venues in the North West
- **Outreach and Detached Work**
Delivering programmes of activities for, and interaction with, young people on estates and in local centre-based environments in Astley Bridge, Westhoughton, Crompton, Rumworth and Harper Green
- **Young Leaders**
A volunteer training programme for young people aged 14 to 18 empowering them to design, deliver and evaluate the Holiday Club provision for younger members aged 8 to 12, with support from the Youth Work team
- **National Citizen Service (NCS)**
In partnership with The Challenge Network and then The Growth Company, the Club offers each year over 500 16 and 17-year olds, the opportunity to take part in residential and community activities sustained by on-going voluntary action

TARGETED YOUTH PROVISION

Mentoring

The Club's bespoke Mentoring model matches trained, volunteer, adult Mentors with at risk young people aged 8 – 19, (up to 25 with additional needs) for a period of up to 12 months, through the following strands:

- **Junior Mentoring**
For young people aged 8 to 12 who are drawn from some of the most troubled families in the Borough, many of whom are on the Child Protection Register

- **Senior Mentoring**
Providing intensive support for older beneficiaries aged 13 to 25
- **Looked after Children Mentoring**
Intensive mentoring support for young people aged 10-18 who are looked after by the Local Authority
- **Care Leavers Mentoring**
An innovative mentoring strand that engages with young people aged 16 to 25 who are seeking to leave the care of the local authority and transition into independent living

Youth Employability and Enterprise

Activities to raise aspirations regarding future education, training or employment including Work Placements, Mock Interview Days, Tastes of Enterprise, Apprenticeships and Functional Skills training

Young Carers Programme

Supporting young people who have caring responsibilities at home

SafeZone

Providing therapeutic support for young people in crisis.

Alternative Education Provision

Enrichment programmes to support schools to prevent exclusion and alternative provision where mainstream may have broken down.

Diverse Voices

EHWB support for BAMER young people

Bereavement Support

1:1 listening service for children and young people experiencing the death of a significant person.

Family Assist

Short term family support programme, providing a whole family solution focussed intervention.

LOOKING TO NEXT YEAR

Strategic Plan 2021/22

In 2022 we re-open our main centre in the heart of Bolton following a major £2m refurbishment programme. The lead up to the re-opening is a key time for the charity as we begin to develop our growth strategy. The year 2021/22 has five clear strategic aims to enable the charity to position itself for the next 10 years and to enable us to make an exciting step change and gear up for the implementation and execution of our new play and youth work curriculum.

SUSTAINABILITY:	To become more sustainable through our finance, fundraising and income generating activities and processes, ensuring that resources are used responsibly and with effect, defined provision is maintained and grown, and the charity develops traded services which generate an income to support the core work.
GOVERNANCE:	Ensure the charity has excellent governance and leadership to enable it to achieve its ambitions
PEOPLE:	To be a charity where staff and volunteers live and breathe our values, enjoy their work and thrive within their roles
DIGITAL COMMS:	Embrace the digital communications world and reach all audiences effectively
THE OFFER:	To be a young person led, inspirational, well accessed multi-site open universal youth service provider with high regular engagement and attendance alongside a high quality, needs led, range of targeted services

A number of key themes and actions create the annual plan, and the Leadership Team jointly hold responsibility for implementation and delivery. A review process takes place monthly with a bi-monthly update report to the Trustees.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the trustees see fit. Investments are made where required to further the aims and objects of the charity.

FINANCIAL REVIEW

Financial Summary

A summary of the income and expenditure is as follows:

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Total incoming resources	1,839,263	920,822	2,760,085	3,257,939
Total resources expended	(1,101,123)	(863,360)	(1,964,483)	(3,372,570)
Gains on investments	7,723	0	7,723	(6,221)
Net movement in funds for the period	745,863	57,462	803,325	(120,852)

Trading Subsidiary and Consolidation

The results of the trading subsidiary are shown in note 3 to the financial statements.

Reserves Policy

The Board of Trustees has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. In compliance with such policy, it will review regularly both the sum it wishes to hold in unrestricted reserves and the basis for that figure. The reserves policy considers ongoing fixed costs, excludes variable costs and does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds. The Board has established a policy whereby the unrestricted funds not committed or invested in fixed assets or designated for a specific purpose ("the free reserves") held by the Charity should be a minimum of 6 months of the resources expended on core activities, which equates to approximately £800,000. At this level, the management committee feels that they would be able to continue the current core activities of the charity in the event of a significant drop in funding. This period would allow the Board to consider how the funding would be replaced or the activities changed.

The total funds at 31st March 2021 amounted to £7,919,372 of which £5,005,231 was restricted by the donors in their future use; a further £671,923 was invested in fixed assets for the use of the charity and £1,475,000 has been designated by the Board for specific projects. This leaves a balance of free reserves of £767,218. The Board will continue with their efforts to maintain the level of unrestricted funds at a minimum of 6 months core activity expenditure.

Going concern

The Financial Statements are prepared on a going concern basis. The ongoing impact of the pandemic has required the Charity to reassess its financial position and the ability to continue to operate as a going concern. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees' are confident in the Charity's ability to continue as a going concern. Decisions were implemented early in the period to reduce react to the potential drop in funds during 2020/21 in consideration of a reduced workload across some organisational functions, as well as uncertainty around securing new income streams. The Trustees are pleased that this bold but critical move had a positive impact on the financial health of the Charity whilst allowing us to continue to deliver critical support and services for children, young people and families. The Charity's 2021/22

budget has been established in consideration of the ongoing impact of the pandemics (as far as possible), which provides supporting evidence on the going concern assessment.

Pay policy

The Trustees consider the board of Directors, who are the Charity's Trustees, and senior employees (CEO and Senior Leadership Team) comprise the Key Management Personnel of the Charity. This group is in charge of directing, controlling, running and operating the Charity on a day-to-day basis. All Directors (Trustees) give of their time freely and no Director received remuneration in the year. The remuneration of the full staff team is reviewed annually by the Leadership Team, CEO and the Board of Trustees, if financial resources allow, generally increased in accordance with average earnings. Due to the uncertainty created by the Pandemic, no increase was awarded in the period.

Principal Funding Sources

The total incoming resources for the year 2020/21 amounted to £2,760,085 and are identified in the following income split:

Charitable Activity	62%
Fundraising & Events	31%
Room & Facilities Hire	0%
Trading Company	0%
Other Income including Voluntary, and Investments	7%

Financial Instruments

Details of the charity's financial risk management objectives and policies are included in note 16 to the financial statements.

TRUSTEES' RESPONSIBILITIES

The charity's Trustees (who are also Directors of Bolton Lads' and Girls' Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity's Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware.

The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Compliance with Accounting Standards

The Trustees confirm that the accounts comply with current statutory requirements, the requirements of the Charity's governing document and the requirements of the Charities SORP. In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Auditors

Kay Johnson Gee have indicated their willingness to continue in office and a resolution proposing their reappointment will be put to a Trustee meeting in early 2022. The Trustees' report was approved on 13th December 2021 at the AGM and was signed on behalf of the Trustees by:



D SINGLETON

Chair of Trustees

Opinion

We have audited the financial statements of Bolton Lads' and Girls' Club and its subsidiaries for the year ended 31 March 2021 which comprise the Fund Account and Statement of Net Assets and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- show a true and fair view of the financial transactions of the scheme during the year ended 31 March 2021, and of the amount and disposition at that date of its assets and liabilities, other than the liabilities to pay pensions and benefits after the end of the year;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- contain the information specified in Regulation 3A of the Occupational Pension Schemes (Requirement to obtain Audited Accounts and a Statement from the Auditor) Regulations 1996, made under the Pensions Act 1995.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to wind-up the scheme or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

Identifying and assessing potential risks related to irregularities

- The nature of the industry and sector of the principal employer,
- Results of the enquiries of the scheme administrators about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the scheme's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the scheme for fraud and identified the greatest risk area as management override where we are required to perform specific procedures.

We also obtained an understanding of the legal and regulatory frameworks that the scheme operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Pensions Act 1995.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of the scheme administrators concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence ; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course.

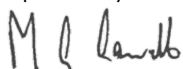
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the schemes controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the scheme's trustees, as a body, in accordance with Regulation 3 of the Occupational Pension Schemes (Requirement to obtain Audited Accounts and a Statement from the Auditor) Regulations 1996, made under the Pensions Act 1995. Our work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body, for our audit work, for this report, or the opinions we have formed.



Michael Garrett (Senior Statutory Auditor)

For and on behalf of

Kay Johnson Gee Limited

CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS

1 City Road East

Manchester

M15 4PN

13 December 2021

Consolidated Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Income from donations and legacies		558,572	-	558,572	380,530
Other trading income					
- Room & facilities hire		4,864	-	4,864	32,381
- Fundraising events		861,093	-	861,093	495,737
- Catering		3,030	-	3,030	31,511
Investment income	4	4,143	-	4,143	8,364
Income from charitable activities					
- Targeted Youth Service		232,435	746,970	979,405	1,827,822
- Operations (Play, Youth & Sport)		18,111	173,852	191,963	481,594
Other income					
- Government grants		157,015		157,015	-
Total income and endowments		1,839,263	920,822	2,760,085	3,257,939
EXPENDITURE					
Expenditure on raising funds					
- Fundraising	10	206,295	-	206,295	305,372
Expenditure on charitable activities					
- Targeted Youth Service	10	421,950	549,827	971,777	1,827,712
- Operations (Play, Youth & Sport)	10	406,629	134,337	540,966	1,000,850
- Depreciation - charity		56,007	179,196	235,203	228,646
- Governance costs	10	10,242	-	10,242	9,990
Total expenditure		1,101,123	863,360	1,964,483	3,372,570
Net income (expenditure) and net movement in funds before gains and losses on investments		738,140	57,462	795,602	(114,631)
Gains/(losses) on revaluations and disposals of investments					
Unrealised gains / (losses) on investment assets	12	7,723	-	7,723	(6,221)
Net movement in funds	5	745,863	57,462	803,325	(120,852)
Total funds brought forward		2,168,278	4,947,769	7,116,047	7,236,899
Total funds carried forward	19	2,914,141	5,005,231	7,919,372	7,116,047

Consolidated and Charity Balance Sheets
As at 31 March 2021

Company number:

03109525

Charity number:

1051292

	Notes	Group 2021 £	2020 £	Charity 2021 £	2020 £
Fixed assets					
Tangible assets	11	5,179,931	5,372,556	5,165,677	5,356,716
Investments	12	39,981	32,258	39,983	32,260
		5,219,912	5,404,814	5,205,660	5,388,976
Current assets					
Stocks	13	-	2,830	-	-
Debtors	14	247,846	135,206	356,251	257,968
Cash at bank and in hand		3,125,480	2,187,255	3,017,363	2,076,591
		3,373,326	2,325,291	3,373,614	2,334,559
Creditors: amounts falling due within one year	15	(673,866)	(614,058)	(672,117)	(611,872)
Net current assets		2,699,460	1,711,233	2,701,497	1,722,687
Total assets less current liabilities		7,919,372	7,116,047	7,907,157	7,111,663
Represented by:					
Unrestricted income funds	19				
- Designated funds		1,475,000	975,000	1,475,000	975,000
- Funds retained within non-charitable subsidiary		12,215	4,384	-	-
- General funds		1,426,926	1,188,894	1,426,926	1,188,894
<i>Total unrestricted funds</i>		2,914,141	2,168,278	2,901,926	2,163,894
Restricted income funds	19	5,005,231	4,947,769	5,005,231	4,947,769
Total charity funds	20	7,919,372	7,116,047	7,907,157	7,111,663

The financial statements on pages 17 to 29 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

D. Singleton
D. Singleton (Dec 15, 2021 11:18 GMT)

D Singleton
Chairman

13 December 2021

Consolidated Statement of Cash Flows

For the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flow from operating activities	21	977,996	(98,126)
Cash flow from investing activities			
Investment income received		4,143	8,364
Receipts from sale of tangible fixed assets		250	6,078
Payments to acquire tangible fixed assets		(44,164)	(70,884)
		(39,771)	(56,441)
Increase (decrease) in cash and cash equivalents		938,225	(154,567)
Cash and cash equivalents at 1 April 2020		2,187,255	2,341,822
Cash and cash equivalents at 31 March 2021		3,125,480	2,187,255
Cash and cash equivalents consist of:			
Cash at bank and in hand		3,125,480	2,187,255

Notes to the Financial Statements For the year ended 31 March 2021

1 General information

Bolton Lads & Girls Club is a registered charity and a company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The charity's operations and principal activities are the provision of youth services through the operation of its youth centre.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

2 Accounting policies

Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, B.L.G.C. Trading Company Limited on a line by line basis. All intra-group transactions are eliminated on consolidation. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408(3) of the Companies Act 2006.

Income recognition

All income is directly apportioned to the relevant category of income as disclosed on the face of the Statement of Financial Activities.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable, except for those grants which are for a specific future period, in which case the relevant amount is deferred to that period.

Income from investments is included in the Statement of Financial activities in the year in which it is receivable.

Other income is recognised in full in the Statement of Financial Activities in the year in which it is receivable with the exception of fundraising events where income is recognised by reference to the event date.

Income is deferred on fundraising events where the actual event has not taken place as at the year end.

Legacies are recognised when the amount has been established with reasonable certainty.

Income is apportioned to the SoFA based upon the activities on which the income is derived.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes VAT which cannot be fully recovered, as the charity is not registered for VAT purposes, and is reported as part of the expenditure to which it relates. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and service for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs comprise all costs involving the accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and legal fees together with an apportionment of overheads and support costs.
- All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. Floor area or estimated usage as set out in Note 10 to the financial statements.

Notes to the Financial Statements (continued)

For the year ended 31 March 2021

2 Accounting policies (continued)

Fixed asset investments

Investments are stated at market value, as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

The investments are held as a reserve fund and are not available for funding general overheads.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Computer equipment, equipment, and furniture and fittings purchases costing more than £500 have been capitalised and included at cost on the Balance Sheet as Tangible Fixed Assets. Any related grants are shown as restricted fixed asset funds which fund future depreciation of the assets.

Where parts of an item of tangible fixed assets have different useful lives, they are accounted for as separate items of tangible fixed assets, for example land is treated separately from buildings.

The charity assesses at each reporting date whether tangible fixed assets are impaired.

Fixed assets are depreciated so as to write off cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review, as follows:

Long leasehold property	2 to 4%	Straight line
Motor vehicles	25%	Reducing balance
Equipment, furniture and fittings	10 to 20%	Reducing balance
Computer equipment	20%	Straight line

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since the last annual reporting date.

Residual value is based on prices prevailing at the date of acquisition or subsequent valuation. Where, because of high estimated residual value, depreciation is immaterial, no depreciation is charged but an annual review for impairment is performed. Both residual values and useful lives are reviewed and adjusted, if appropriate, at each financial year end.

The carrying amounts of the charity's assets are reviewed for impairment when events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. If any such indication exists, the asset's recoverable amount is estimated.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Pension costs

The charity makes contributions to a superannuation scheme providing benefits for certain employees additional to those normally provided by the state. The pension cost charge represents contributions payable by the company to the superannuation fund in respect of the year.

The charity also makes contributions to a defined contribution group personal pension plan providing benefits for certain employees. The pension cost charge represents contributions payable by the company to the fund in respect of the year.

Fund

Unrestricted funds comprise accumulated surpluses and deficits that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements. The fixed asset fund balance represents future depreciation of assets originally purchased using restricted funds and which the donor specified must be retained.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Notes to the Financial Statements (continued)

For the year ended 31 March 2021

2 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for this reason they continue to adopt the going concern basis in preparing the annual financial statements.

3 Commercial trading operations

The wholly-owned trading subsidiary, B.L.G.C. Trading Company Limited, operates the coffee bar and catering facilities. A summary of the trading results is shown below:

Summary profit and loss account	2021 £	2020 £
Turnover	3,030	31,511
Cost of sales	(4,458)	(27,420)
Administrative expenses	(1,503)	(1,368)
Donation to parent company	-	(3,007)
Loan waiver	12,241	-
Interest payable and similar charges	(1,480)	(1,480)
Interest receivable and similar income	1	3
Tax on profit on ordinary activities	-	-
(Loss) / profit for the year	7,831	(1,761)

The assets and liabilities of the subsidiary were:	2021 £	2020 £
Fixed assets	14,254	15,840
Current assets	108,117	113,494
Creditors: amounts falling due within one year	(1,748)	(2,186)
Creditors: amounts falling due after more than one year	(108,405)	(122,762)
Provisions for liabilities: Deferred tax	-	-
Net assets	12,218	4,386

4 Investment income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Listed UK investments	1,507	-	1,507	1,798
Bank interest receivable	2,636	-	2,636	6,566
	4,143	-	4,143	8,364

5 Net movement in funds

	Group 2021 £	2020 £	Charity 2021 £	2020 £
Net movement in funds is stated after charging:				
Depreciation of tangible fixed assets	236,789	217,810	235,203	228,646
Auditor's remuneration - Audit services	10,242	9,890	10,242	9,890
Auditor's remuneration - Other services	-	100	-	100
Loss (profit) on disposal of fixed assets	(250)	-	(250)	6,342

Notes to the Financial Statements (continued)

For the year ended 31 March 2021

6 Analysis of staff costs

	2021 £	2020 £
Salaries and wages	1,191,165	1,595,005
Social security costs	95,766	108,481
Pension costs	48,509	45,571
	1,335,440	1,749,057

The average monthly number of employees, analysed by function, were:

	2021 Full time number	2021 Part time number	2020 Full time number	2020 Part time number
Fundraising events	3	-	3	-
Catering	-	-	-	1
Mentoring	14	2	10	1
Outreach & Detached	-	5	1	5
Youth Club	5	18	4	30
Sports Development	-	9	1	16
Targeted Projects	5	5	12	19
Management & Finance	3	-	3	1
Grants & Trust	1	1	-	-
	31	40	34	73

The emoluments of one member of staff, including benefits in kind, are within the range of £80,000 to £99,999 not including retirement benefits which are accruing under a defined benefits scheme.

The charity considers its key management personnel comprise the trustees and the chief executive officer.

7 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

8 Pension costs

The assets of the Charity's superannuation scheme are held by the Teachers Pension Agency. The pension cost charge represents contributions made by the charity to the scheme and amounted to £19,323 (2020 - £16,875). The total number of employees accruing retirement benefits under the superannuation scheme during the year was 1 (2020 - 1).

The Charity has two group personal pension plans.

The assets of the first plan are held by Scottish Widows. The pension cost charge represents contributions made by the charity to the scheme and amounted to £5,426 (2020 - £4,124). The total number of employees accruing retirement benefits under the superannuation scheme during the year was 7 (2020 - 6).

The assets of the second scheme are invested with Peoples Pensions. The pension cost charge represents the contributions made by the charity to the scheme amounted to £23,818 (2020 - £24,572). The total number of employees accruing retirement benefits under the superannuation scheme during the year was 41 (2020 - 40).

9 Trustees remuneration

No trustee received any remuneration from the charity during the year.

No out of pocket expenses were reimbursed to any trustee in either the current year or the previous period.

Basis of allocation	Fundraising £	Targeted Youth Service £	Operations (Play, Youth & Sport) £	Governance £	2021 Total £	2020 Total £
Costs directly allocated to activities						
Direct Staff costs	134,222	564,592	326,485	-	1,025,299	1,389,502
Direct Fundraising	2,900	-	-	-	2,900	121,129
Direct Club activities	-	52,709	48,173	-	100,882	894,902
Direct Audit fees	-	-	-	10,242	10,242	9,990
B.L.G.C. Trading Company Ltd						
- purchases	-	-	2,872	-	2,872	25,659
- equipment & repairs	-	-	-	-	-	-
- depreciation	-	-	1,586	-	1,586	1,762
- sundry expenses	-	-	(39)	-	(39)	78
Support costs allocated to activities						
Staff time	53,195	132,988	79,793	-	265,976	318,249
Staff time	2,208	28,707	13,250	-	44,165	41,306
<i>Activity based overheads</i>						
Travel	-	-	-	-	-	868
Minibus costs	432	6,054	2,162	-	8,648	13,683
Staff and volunteer training	1,439	20,143	7,193	-	28,775	30,988
Hospitality	72	1,012	362	-	1,446	3,291
Telephone	1,022	14,305	5,108	-	20,435	19,894
Printing, stationery, copier & maintenance	2,384	33,375	11,919	-	47,678	55,103
Marketing	117	1,637	585	-	2,339	15,443
Postage	65	913	326	-	1,304	6,794
<i>Fixed overheads</i>						
Insurance	1,768	24,749	8,838	-	35,355	36,272
Gas & electricity	2,099	29,387	10,495	-	41,981	46,894
Repairs, renewals, maintenance & cleaning	2,556	35,781	12,778	-	51,115	68,459
Rent, rates & water	1,114	15,589	5,567	-	22,270	21,809
Professional fees	715	10,011	3,575	-	14,301	15,507
Loss (profit) on disposal of fixed assets	(13)	(175)	(62)	-	(250)	6,342
	206,295	971,777	540,966	10,242	1,729,280	3,143,924

Notes to the Financial Statements (continued)
For the year ended 31 March 2021

11 Tangible fixed assets - Group

	Long leasehold land & buildings £	Motor vehicles £	Equipment, furniture & fittings £	Total £
Cost				
At 1 April 2020	7,489,790	44,904	915,944	8,450,638
Additions	-	-	44,164	44,164
Disposals	-	-	-	-
At 31 March 2021	7,489,790	44,904	960,108	8,494,802
Depreciation				
At 1 April 2020	2,256,182	40,693	781,207	3,078,082
Charge for the year	195,001	1,053	40,735	236,789
Disposals	-	-	-	-
At 31 March 2021	2,451,183	41,746	821,942	3,314,871
Net book value				
At 31 March 2021	5,038,607	3,158	138,166	5,179,931
At 31 March 2020	5,233,608	4,211	134,737	5,372,556

Tangible fixed assets - Charity

	Long leasehold land & buildings £	Motor vehicles £	Equipment, furniture & fittings £	Total £
Cost				
At 1 April 2020	7,489,790	44,904	832,210	8,366,904
Additions	-	-	44,164	44,164
Disposals	-	-	-	-
At 31 March 2021	7,489,790	44,904	876,374	8,411,068
Depreciation				
At 1 April 2020	2,256,182	40,693	713,313	3,010,188
Charge for the year	195,001	1,053	39,149	235,203
Disposals	-	-	-	-
At 31 March 2021	2,451,183	41,746	752,462	3,245,391
Net book value				
At 31 March 2021	5,038,607	3,158	123,912	5,165,677
At 31 March 2020	5,233,608	4,211	118,897	5,356,716

12 Fixed asset investments

	Shares in subsidiary undertakings £	UK quoted investments £	Total £
Cost or market value			
At 1 April 2020	2	32,258	32,260
Increase (Decrease) in market value	-	7,723	7,723
At 31 March 2021	2	39,981	39,983

Summary of investments

	Group 2021 £	2020 £	Charity 2021 £	2020 £
UK quoted investments at market value				
M & G Charifund	23,264	18,888	23,264	18,888
Charities Official Investment Fund	16,717	13,370	16,717	13,370
	39,981	32,258	39,981	32,258

Shares in subsidiary undertakings

The company owns 100% of the issued share capital of £1 Ordinary shares in B.L.G.C. Trading Company Limited, a company registered in England and Wales. A summary of the results of this company is given in note 3 to the financial statements.

Notes to the Financial Statements (continued)

For the year ended 31 March 2021

13 Stocks

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Goods for resale	-	2,830	-	-

14 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Amounts owed by group undertakings	-	-	108,405	122,762
Prepayments	167,498	119,702	167,498	119,702
Accrued income	80,348	15,504	80,348	15,504
	247,846	135,206	356,251	257,968

Amounts owed by group undertakings represents a loan to the trading subsidiary, B.L.G.C. Trading Company Limited. The Board determined at a meeting on 26 August 2014 that the loan should be extended for a further 10 years from that date. Interest is payable at 1% over base rate.

Included within the above are the following amounts falling due after more than one year:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Amounts owed by group undertakings	-	-	108,405	122,762

15 Creditors: Amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	34,930	28,622	34,928	28,623
Taxation and social security	26,226	26,955	25,918	26,059
Other creditors	6,017	40,424	6,017	40,424
Accruals	43,391	28,426	41,952	27,135
Deferred income (note 16)	563,302	489,631	563,302	489,631
	673,866	614,058	672,117	611,872

16 Deferred income

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Deferred income brought forward	489,631	795,794	489,631	795,794
Released in the year	(489,631)	(795,794)	(489,631)	(795,794)
Deferred in the year	563,302	489,631	563,302	489,631
	563,302	489,631	563,302	489,631

17 Indemnity insurance

The charity has purchased insurance for the trustees and officers of the charity against liability arising from wrongful acts in relation to the charity. The cost of this insurance amounted to £900 (2020 - £900).

18 Ultimate control

There is no ultimate controlling party.

Notes to the Financial Statements (continued)
For the year ended 31 March 2021

19 Movement in funds

Group and Charity	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Restricted funds:				
Grants receivable				
Grants received in respect of Operations (Play, Youth & Sport)				
- Ironmongers	-	7,611	-	7,611
- Bolton CVS	3,469	43,509	(22,722)	24,256
- The Grace Trust	-	1,500	-	1,500
- UK Youth	-	24,900	(24,900)	-
- Bradshaw Gass	-	1,000	(800)	200
- Evan Cornish	-	10,000	(3,333)	6,667
- Onside Youth Zones	-	24,125	(24,125)	-
- Salford CVS	-	500	(500)	-
- BBC Children In Need	5,000	5,000	(10,000)	-
- G&P Hartleys Hillards Charitable Trust	-	1,000	(1,000)	-
- Alchemy Foundation	-	500	-	500
- Bolton Council	-	15,000	(15,000)	-
- Westhoughton Town Council	-	13,842	(13,842)	-
- GMCVO	-	5,000	-	5,000
- Lee Bakrigian Family Trust	-	250	-	250
- Middlesex Sports	-	2,000	-	2,000
- Esmee Fairbairn Foundation	-	18,115	(18,115)	-
- Philanthropic donations	122,500	-	-	122,500
Grants received in respect of Targeted Youth Service				
- BBC Children In Need	-	53,359	(53,359)	-
- Bolton CCG	18,592	82,648	(56,189)	45,051
- Duchy of Lancaster	-	500	(500)	-
- Emily Jones Appeal	-	25,326	(25,326)	-
- Go big or go home ball	16,044	-	(16,044)	-
- Tesco Community Fund - Groundwork	-	500	(500)	-
- 29th May 1961 Charitable Trust	1,250	1,750	(1,750)	1,250
- Swire Charitable Trust	10,000	10,000	(10,000)	10,000
- Zochonis Trust	10,000	-	(10,000)	-
- Bolton Together	-	43,274	(35,774)	7,500
- GMCVO	250	39,762	(40,012)	-
- David Brooke Charitable Trust	-	2,500	(2,500)	-
- Lord Leverhulme	-	2,000	-	2,000
- Marsh Christian	-	550	-	550
- Sir James & Lady Scott Trust	-	5,766	-	5,766
- Sir Jules Thorn	-	1,250	-	1,250
- Skelton Charity	-	2,000	(833)	1,167
- Souter Charitable Trust	-	3,000	(3,000)	-
- Steel CT	-	10,000	-	10,000
- The Charity Service	-	1,000	-	1,000
- Zochonis Trust	-	5,000	-	5,000
- Acdoco	-	5,000	(5,000)	-
- B Leigh Bramwell	-	2,104	(2,104)	-
- Bolton CVS	-	28,150	-	28,150
- Stateside Foods	-	3,000	(3,000)	-
- UK Fast	2,500	-	(2,500)	-
- Albert Gubay Foundation	9,120	-	(9,120)	-
- Awards For All NLCB	-	10,000	(7,500)	2,500
- Garfield Weston	50,000	-	(25,000)	25,000
- Masonic Charitable Foundation	-	20,000	(15,000)	5,000
- NLCB Covid Response	-	19,684	(19,684)	-
- GM Schools	-	14,145	(14,145)	-
- The Children's Society	-	55,643	(55,643)	-
- Barnardos	-	86,741	(86,741)	-
- NHS	-	150,000	-	150,000
- 42nd Street	-	22,048	-	22,048
- Bolton Council	11,840	38,580	(46,913)	3,507
- Memorial donation	-	1,690	(1,690)	-
Fixed asset restricted funds				
- Spa Road premises	3,407,215	-	(108,653)	3,298,562
- Hacken Lane	1,279,989	-	(70,543)	1,209,446
Total restricted funds	4,947,769	920,822	(863,360)	5,005,231

Notes to the Financial Statements (continued)

For the year ended 31 March 2021

19 Movement in funds (continued)

Notes on restricted funds

Grants received during 2007 included £140,000 from the Borough Council of Bolton which is secured by a legal charge dated 26 February 2007 over the Club's property at Spa Road.

Also, grants received during 2015 included £400,000 from the Football Foundation and £500,000 from the English Sports Council which are secured by a legal charge dated 30 June 2015 over the Club's property at Hacken Lane.

Charity	Balance at 1 April 2020 £	Income £	Expenditure £	Transfer £	Balance at 31 March 2021 £
Unrestricted funds:					
<i>Designated funds</i>					
Spa Road refurbishment programme	700,000	-	-	500,000	1,200,000
Hacken Lane 3G pitch sinking fund	100,000	-	-	100,000	200,000
Spa Road pitch sinking fund	25,000	-	-	-	25,000
Investment in new business ventures	150,000	-	-	(150,000)	-
Governance and Legal Fees	-	-	-	50,000	50,000
<i>Other charitable funds</i>	1,188,894	1,843,955	(1,105,923)	(500,000)	1,426,926
Total unrestricted funds	2,163,894	1,843,955	(1,105,923)	-	2,901,926
Total funds - Charity	7,111,663	2,764,777	(1,969,283)	-	7,907,157

Group

Unrestricted funds:

<i>Designated funds</i>					
Spa Road refurbishment programme	700,000	-	-	500,000	1,200,000
Hacken Lane 3G pitch sinking fund	100,000	-	-	100,000	200,000
Spa Road pitch sinking fund	25,000	-	-	-	25,000
Investment in new business ventures	150,000	-	-	(150,000)	-
Governance and Legal Fees	-	-	-	50,000	50,000
<i>Other charitable funds</i>	1,193,278	1,846,986	(1,101,123)	(500,000)	1,439,141
Total unrestricted funds	2,168,278	1,846,986	(1,101,123)	-	2,914,141
Total funds - Group	7,116,047	2,767,808	(1,964,483)	-	7,919,372

Purposes of designated funds

The trustees have designated certain funds for future bursaries, purchase of capital items and other specific activities as described above.

20 Analysis of total funds	General Funds £	Designated Funds £	Restricted Funds £	31 March 2021 £	31 March 2020 £
Tangible fixed assets	671,923	-	4,508,008	5,179,931	5,372,556
Investments	39,981	-	-	39,981	32,258
Net current assets	727,237	1,475,000	497,223	2,699,460	1,711,233
	1,439,141	1,475,000	5,005,231	7,919,372	7,116,047

21 Cash flow from operating activities

	2021 £	2020 £
Net income (expenditure) and net movement in funds before gains and losses on investments	795,602	(114,631)
Depreciation	236,789	230,407
(Profit) loss on disposal of tangible fixed assets	(250)	6,342
Investment income	(4,143)	(8,364)
Decrease in stocks	2,830	1,521
(Increase) decrease in debtors	(112,640)	77,244
Increase (decrease) in creditors	59,808	(290,645)
Net cash flow from operating activities	977,996	(98,126)

Notes to the Financial Statements (continued)

For the year ended 31 March 2016

22 Financial instruments

Financial assets	Note	2021 £	2020 £
Measure at fair value through net income/expenditure			
UK quoted investments at market value	12	39,981	32,258
Debt instruments measured at amortised cost:			
Other debtors	14	-	-
Accrued income	14	80,348	15,504
		80,348	15,504
Financial liabilities			
Measured at amortised cost:			
Trade creditors	15	34,930	28,622
Other creditors	15	6,017	40,424
Taxation and social security	15	26,226	26,955
		67,173	96,001
The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows			
Net gains and losses (including changes in fair value)			
Financial assets measured at fair value through net income/expenditure		7,723	(6,221)