

CHARITY REGISTRATION NUMBER: 1051221

Richmond Methodist Primary School Fund
Unaudited Financial Statements
31 March 2025

IAN CRISOP ACCOUNTANCY

Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Richmond Methodist Primary School Fund

Financial Statements

Year ended 31 March 2025

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Richmond Methodist Primary School Fund

Trustee's Annual Report

Year ended 31 March 2025

The trustee presents her report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Richmond Methodist Primary School Fund
Charity registration number	1051221
Principal office	Richmond Methodist Primary School Fund Darlington Road Richmond North Yorkshire DL10 7AW

The trustee

K Bradley

Independent examiner

R I Crisop FCA
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Structure, governance and management

The governing document of the charity was adopted on 13th September 1995. The charity is governed and managed by the trustee(s).

Objectives and activities

The objects and activities of the charity are to advance the education of the Richmond Methodist School by assisting in the provision of funding and services for the Richmond Methodist Primary School.

Achievements and performance

The charity has achieved its objectives and activities this year.

Financial review

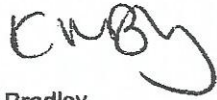
The charity has a funds policy of three months expenditure and this is currently being met comfortably. The board are happy with the financial position of the charity.

Richmond Methodist Primary School Fund

Trustee's Annual Report *(continued)*

Year ended 31 March 2025

The trustee's annual report was approved on 14 May 2025 and signed on behalf of the board of trustees by:



K Bradley
Trustee

Richmond Methodist Primary School Fund

Independent Examiner's Report to the Trustee of Richmond Methodist Primary School Fund

Year ended 31 March 2025

I report to the trustee on my examination of the financial statements of Richmond Methodist Primary School Fund ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R I Crisop FCA
Independent Examiner

Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

14 May 2025

Richmond Methodist Primary School Fund

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	<u>5,240</u>	<u>5,240</u>	<u>1,158</u>	<u>1,158</u>

Richmond Methodist Primary School Fund

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Miscellaneous receipts	3,125	3,125	1,401	1,401
School photographs	302	302	308	308
School visits	37,279	37,279	33,909	33,909
School uniforms and clothing	236	236	219	219
	<u>40,942</u>	<u>40,942</u>	<u>35,837</u>	<u>35,837</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	<u>42,887</u>	<u>42,887</u>	<u>32,522</u>	<u>32,522</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Charitable activity	<u>42,887</u>	<u>42,887</u>	<u>32,522</u>

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>338</u>	<u>320</u>

9. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Richmond Methodist Primary School Fund

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>18,078</u>	<u>46,182</u>	<u>(42,887)</u>	<u>21,373</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>13,605</u>	<u>36,995</u>	<u>(32,522)</u>	<u>18,078</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	<u>21,373</u>	<u>21,373</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>18,078</u>	<u>18,078</u>

Richmond Methodist Primary School Fund

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Richmond Methodist Primary School Fund

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	<u>5,240</u>	<u>1,158</u>
Other income		
Miscellaneous receipts	3,125	1,401
School photographs	302	308
School visits	37,279	33,909
School uniforms and clothing	<u>236</u>	<u>219</u>
	<u>40,942</u>	<u>35,837</u>
Total income	<u>46,182</u>	<u>36,995</u>
Expenditure		
Expenditure on charitable activities		
School uniforms and clothing	6	—
Donations	5,459	—
Miscellaneous payments	2,599	573
School visits	34,823	31,949
	<u>42,887</u>	<u>32,522</u>
Total expenditure	<u>42,887</u>	<u>32,522</u>
Net income	<u>3,295</u>	<u>4,473</u>

Richmond Methodist Primary School Fund

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
School uniforms and clothing	6	—
Donations	5,459	—
Miscellaneous payments	2,599	573
School visits	34,823	31,949
	<u>42,887</u>	<u>32,522</u>
Expenditure on charitable activities	<u>42,887</u>	<u>32,522</u>