

# HOLMER GREEN SENIOR SCHOOL TRUST

England & Wales · Charity number 1051142

## Details

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**Other names** HOLMER GREEN UPPER SCHOOL TRUST, SCHOOL FUND

**Status** Registered

**Legal form** Trust

**Company number** [07827237](#)

**Registered** 1995-11-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Holmer Green Senior School  
Parish Piece  
Holmer Green  
High Wycombe  
HP15 6SP

**Phone** 01494 712219

**Email** [office@hgss.co.uk](mailto:office@hgss.co.uk)

**Website** [www.hgss.co.uk](http://www.hgss.co.uk)

## Activities

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**Objects:** TO PROVIDE OR ASSIST IN THE PROVISION OF ADDITIONAL SERVICES AND FACILITIES FOR THE EDUCATION OF PUPILS AND FORMER PUPILS OF HOLMER GREEN UPPER SCHOOL BUCKINGHAMSHIRE OR OTHERWISE TO FURTHER THEIR EDUCATION

**Activities:** The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

## Classification

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- **How:** Makes Grants To Individuals, Provides Services, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** THE SCHOOL
- Buckinghamshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£450,906	£409,286	-	-
2023-08-31	£356,645	£325,840	-	-
2022-08-31	£257,714	£219,063	-	-
2021-08-31	£416,478	£307,620	-	-
2020-08-31	£313,867	£312,022	-	-

## Trustees

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Name	Role	Appointed
Cllr Mr TONY GREEN		2015-05-20
EDWARD JOHN HILLYARD		2018-06-04
LYNDA JACKSON		2011-08-18
Stephen Pilgrim		2025-06-25

**HOLMER GREEN SENIOR SCHOOL TRUST**

England & Wales - Charity number 1051142

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# Accounts

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Charity number: 1051142

**HOLMER GREEN SENIOR SCHOOL TRUST**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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HOLMER GREEN SENIOR SCHOOL TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2024

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Trustees Edward Hillyard

Lynda Jackson

Anthony Green

Charity registered

number 1051142

Principal office Parish Piece

Holmer Green

High Wycombe

Bucks

HP15 6SP

Accountants BKL Audit LLP

Chartered Accountants

35 Ballards Lane

London

N3 1XW

Bankers Lloyds Bank

27-31 White Hart Street

High Wycombe

Bucks

HP11 2HL

## TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2023 to 31 August 2024.

Objectives and activities

a. Policies and objectives

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

FOR THE YEAR ENDED 31 AUGUST 2024

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Holmer Green Senior School with the aim of advancement of education.

Achievements and performance

a. Key performance indicators

Total incoming resources in the period were £356,644 (2022: £257,714). The total resources expended in the period were £325,841 (2022: £219,063), resulting in net surplus of £30,805 (2022: £38,651). Funds totalling £288,969 (2022: £258,166) are available to support the operation of the Charity in pursuit of its objectives.

b. Review of activities

This has been a very busy year for Holmer Green Senior School with the impact of COVID now over we have been able to resume and full programme of Trips and Activities for students. We are delighted that our Duke of Edinburgh programmes for continue to go from strength to strength with good participation in Bronze, Silver and Gold. We also run the Venture programme for Year 7 which helps prepare students for the awards and provides an excellent bonding experience for the new year group on arrival at the school.

The dedication of our staff has contributed to this varied programme of extra-curricular events.

c. Students laptop scheme

The fourth year of our Student Laptop Scheme which is a Lease purchase laptop scheme for parents which has been invaluable in supporting learning during lockdown. The school is now looking at ways to extend the use of IT as a result of new skills learnt and taught during this period. In 2022 we were selected onto the Microsoft Showcase programme for which the use of the laptops has been vital.

d. Investment policy and performance

The Charity does not hold any investments.

Financial review

Financial review (continued)

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024

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b. Reserves policy

It is the Trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility through the year.

c. Principal funding

Funding is largely received from the students' parents or guardians, but is also received through various fundraising events.

Structure, governance and management

a. Constitution

Holmer Green Senior School Trust is a registered charity, number 1051142, and is constituted under a Trust deed. The Trust is constituted under a Trust Deed dated 6 May 1994 as amended on 12 December 2012.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The four trustees of the School Fund are those in the posts of Headteacher, Chairman of Governors, Chairman of the Governors' Finance Committee and Business Manager. During the current period there were only three trustees due to personnel changes.

c. Organisational structure and decision-making policies

Trustees receive updates on school fund at finance subcommittees which are held five times a year. Decisions are made through the full agreement of the subcommittee and then recommended to the full governing body. Two trustees are members of the finance subcommittee and another is the chair of the full governing body. The minutes of the subcommittee meetings are presented to full governors for acceptance. Accounts are signed at subcommittee meetings.

d. Policies adopted for the induction and training of Trustees

As trustees are recruited on the basis of their position in the school very little training is required.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024

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Structure, governance and management (continued)

e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The school maintains full insurances for public liability, employers liability and premises and contents. When planning for use of funds the trustees maintain a minimum of £10,000 retention fund to ensure sufficient reserves are maintained for the management of school visits.

Plans for future periods

The school budget for the year 2023/24 and 2024/25 have been set by the governors without utilising any school funds. These monies will continue to support the further development of the site; our new major project is raising the funds to support Expansion Plan including our new Reception and also to support CIF bids for capital works across the school.

Funds held as custodian

The Charity does not hold any funds as a custodian.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

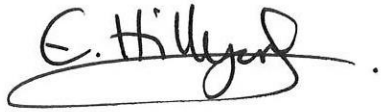
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 June 2025 and signed on their behalf by:

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024

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A handwritten signature in black ink, appearing to read 'E. Hillyard', with a horizontal line underneath the name.

E Hillyard

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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Independent examiner's report to the Trustees of Holmer Green Senior School Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

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FOR THE YEAR ENDED 31 AUGUST 2024

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Signed:

Dated:

Jake Lew

FCA

Landau Baker Chartered Accountants  
Mountcliff House  
154 Brent Street  
London  
NW4 2DR

STATEMENT OF FINANCIAL ACTIVITIES FOR  
THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	127,998	127,998	134,026
Other trading activities	4	321,030	321,030	221,823
Investments	5	1,878	1,878	796
		<u>450,906</u>	<u>450,906</u>	<u>356,645</u>
Total income				
Expenditure on:				
Raising funds	6	409,286	409,286	325,840

HOLMER GREEN SENIOR SCHOOL TRUST

FOR THE YEAR ENDED 31 AUGUST 2024

Total expenditure	409,286	409,286	325,840
Net movement in funds	41,620	41,620	30,805
	330,589	330,589	288,969
Reconciliation of funds:			
Total funds brought forward	288,969	288,969	258,164
Net movement in funds	41,620	41,620	30,805
Total funds carried forward			

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

BALANCE SHEET

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets			
Debtors	8	13,730	37,636
Cash at bank and in hand		340,354	316,804

HOLMER GREEN SENIOR SCHOOL TRUST

		330,589	288,969
		<u>330,589</u>	<u>288,969</u>
		<u>330,589</u>	<u>288,969</u>
		<u>330,589</u>	<u>288,969</u>
	354,084	<u>354,440</u>	<u>354,440</u>
Creditors: amounts falling due within one year	9	(23,495)	(65,471)
Net current assets			
Total assets less current liabilities			
Net assets excluding pension asset			
Total net assets			
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	330,589	288,969
Total funds		<u>330,589</u>	<u>288,969</u>

The financial statements were approved and authorised for issue by the Trustees on 26 June 2025 and signed on their behalf by:

E Hillyard

The notes on pages 10 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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1. General information

The name of the Trust as listed in the Register of Charities is Holmer Green Senior School Trust. The number assigned to the Trust is 1051142.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holmer Green Senior School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted 2024	Total 2024	Total 2023	funds	funds	funds
	£	£	£	£	£	£
Donations	127,998	127,998			134,026	
	<u>127,998</u>	<u>127,998</u>			<u>134,026</u>	
Total 2023	<u>134,026</u>	<u>134,026</u>				

4. Income from other trading activities

Income from fundraising events

	Unrestricted 2024	Total 2024	Total 2023	funds	funds	funds
	£	£	£	£	£	£
Income from UK and overseas trips	267,589	267,589	188,414	Income from other activities	53,441	53,441
	<u>267,589</u>	<u>267,589</u>	<u>188,414</u>	<u>53,441</u>	<u>53,441</u>	<u>33,409</u>
Total 2023	<u>221,823</u>	<u>221,823</u>				

5. Investment income

	Unrestricted 2024	Total 2024	Total 2023	funds	funds	funds
	£	£	£	£	£	£
Investment income	1,878	1,878			796	

HOLMER GREEN SENIOR SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023	
	£	£	
Total 2023	796	796	
6. Expenditure on raising funds Costs of raising voluntary income			
	Unrestricted 2024	Total 2024	Total funds 2023
	£	£	£
Expenditure on UK trips	48,723	48,723	47,721
Expenditure on overseas trips			165,771
Expenditure on governance costs and the general running of the trust	50,288	50,288	20,933
Expenditure on other activities	144,504	144,504	143,476
	<u>409,286</u>	<u>409,286</u>	<u>325,840</u>
Total 2023	<u>325,840</u>	<u>325,840</u>	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	<u>13,730</u>	<u>37,636</u>
	<u>13,730</u>	<u>37,636</u>

9. Creditors: Amounts falling due within one year

2024	2023
£	£

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

Other creditors	23,495	65,471
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10. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
General Funds - all funds	194,169	129,876	(50,288)	(90,000)	183,757
UK trips	77,031	63,862	(48,723)	-	92,170
Overseas trips	7,410	203,727	(165,771)	-	45,366
Other activities	10,359	53,441	(144,504)	90,000	9,296
	<u>288,969</u>	<u>450,906</u>	<u>(409,286)</u>	<u>-</u>	<u>330,589</u>

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds					
General Funds	190,281	134,821	(20,933)	(110,000)	194,169
UK trips	49,233	75,519	(47,721)	-	77,031
Overseas trips	8,226	112,895	(113,711)	-	7,410
Other activities	10,426	33,409	(143,476)	110,000	10,359
	<u>258,166</u>	<u>356,644</u>	<u>(325,841)</u>	<u>-</u>	<u>288,969</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted 2024 £	Total funds 2024 £
Current assets	354,084	354,084
Creditors due within one year	(23,495)	(23,495)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

Total	<u>330,589</u>	<u>330,589</u>
Analysis of net assets between funds - prior period		
	Unrestricted funds	Total funds
	2023	2023
	£	£
Current assets	354,440	354,440
Creditors due within one year	(65,469)	(65,469)
Total	<u>288,971</u>	<u>288,971</u>

12. Related party transactions

Holmer Green Senior School, an academy, is a related party of the Trust.

During the year, the Trust reimbursed the academy for £49,970 (2023: £20,498) of expenditure incurred on its behalf.

During the year the Trust made a donations totalling £102,455 (2023: £113,955) to the academy in respect of laptops to support student classroom work and homework.

**HOLMER GREEN SENIOR SCHOOL TRUST**

England & Wales - Charity number 1051142

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# Accounts

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**HOLMER GREEN SENIOR SCHOOL TRUST**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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HOLMER GREEN SENIOR SCHOOL TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2023

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Trustees

Lynda Jackson  
Anthony Green  
Edward Hillyard

**Charity registered  
number**

1051142

**Principal office**

Parish Piece  
Holmer Green  
High Wycombe  
Bucks  
HP15 6SP

**Accountants**

Landau Baker Limited  
Chartered Accountants  
Mountcliff House  
154 Brent Street  
London  
NW4 2DR

**Bankers**

Lloyds Bank  
27-31 White Hart Street  
High Wycombe  
Bucks  
HP11 2HL

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2022 to 31 August 2023.

**Objectives and activities**

**a. Policies and objectives**

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Holmer Green Senior School with the aim of advancement of education.

**Achievements and performance**

**a. Key performance indicators**

Total incoming resources in the period were £356,644 (2022: £257,714). The total resources expended in the period were £325,841 (2022: £219,063), resulting in net surplus of £30,805 (2022: £38,651). Funds totalling £288,969 (2022: £258,166) are available to support the operation of the Charity in pursuit of its objectives.

**b. Review of activities**

This has been a very busy year for Holmer Green Senior School with the impact of COVID now over we have been able to resume and full programme of Trips and Activities for students. We are delighted that our Duke of Edinburgh programmes for continue to go from strength to strength with good participation in Bronze, Silver and Gold. We also run the Venture programme for Year 7 which helps prepare students for the awards and provides an excellent bonding experience for the new year group on arrival at the school.

The dedication of our staff has contributed to this varied programme of extra-curricular events.

**c. Students laptop scheme**

The fourth year of our Student Laptop Scheme which is a Lease purchase laptop scheme for parents which has been invaluable in supporting learning during lockdown. The school is now looking at ways to extend the use of IT as a result of new skills learnt and taught during this period. In 2022 we were selected onto the Microsoft Showcase programme for which the use of the laptops has been vital.

**d. Investment policy and performance**

The Charity does not hold any investments.

**Financial review**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**Financial review (continued)**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

It is the Trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility through the year.

**c. Principal funding**

Funding is largely received from the students' parents or guardians, but is also received through various fundraising events.

**Structure, governance and management**

**a. Constitution**

Holmer Green Senior School Trust is a registered charity, number 1051142, and is constituted under a Trust deed.

The Trust is constituted under a Trust Deed dated 6 May 1994 as amended on 12 December 2012.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The four trustees of the School Fund are those in the posts of Headteacher, Chairman of Governors, Chairman of the Governors' Finance Committee and Business Manager. During the current period there were only three trustees due to personnel changes.

**c. Organisational structure and decision-making policies**

Trustees receive updates on school fund at finance subcommittees which are held five times a year. Decisions are made through the full agreement of the subcommittee and then recommended to the full governing body. Two trustees are members of the finance subcommittee and another is the chair of the full governing body. The minutes of the subcommittee meetings are presented to full governors for acceptance. Accounts are signed at subcommittee meetings.

**d. Policies adopted for the induction and training of Trustees**

As trustees are recruited on the basis of their position in the school very little training is required.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

---

**Structure, governance and management (continued)**

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The school maintains full insurances for public liability, employers liability and premises and contents. When planning for use of funds the trustees maintain a minimum of £10,000 retention fund to ensure sufficient reserves are maintained for the management of school visits.

**Plans for future periods**

The school budget for the year 2023/24 and 2024/25 have been set by the governors without utilising any school funds. These monies will continue to support the further development of the site; our new major project is raising the funds to support Expansion Plan including our new Reception and also to support CIF bids for capital works across the school.

**Funds held as custodian**

The Charity does not hold any funds as a custodian.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**HOLMER GREEN SENIOR SCHOOL TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

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Approved by order of the members of the board of Trustees on 26 June 2024 and signed on their behalf by:

**E Hillyard**

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## HOLMER GREEN SENIOR SCHOOL TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

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#### **Independent examiner's report to the Trustees of Holmer Green Senior School Trust ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

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**HOLMER GREEN SENIOR SCHOOL TRUST**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

---

Signed:

Dated: 26 June 2024

Jake Lew

FCA

Landau Baker Chartered Accountants  
Mountcliff House  
154 Brent Street  
London  
NW4 2DR

HOLMER GREEN SENIOR SCHOOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	134,026	134,026	146,209
Other trading activities	4	221,823	221,823	111,368
Investments	5	796	796	137
<b>Total income</b>		<b>356,645</b>	<b>356,645</b>	<b>257,714</b>
<b>Expenditure on:</b>				
Raising funds	6	325,840	325,840	219,063
<b>Total expenditure</b>		<b>325,840</b>	<b>325,840</b>	<b>219,063</b>
<b>Net movement in funds</b>		<b>30,805</b>	<b>30,805</b>	<b>38,651</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		258,166	258,166	219,515
Net movement in funds		30,805	30,805	38,651
<b>Total funds carried forward</b>		<b>288,971</b>	<b>288,971</b>	<b>258,166</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

**HOLMER GREEN SENIOR SCHOOL TRUST**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note		2023 £	2022 £
<b>Fixed assets</b>			-	-
<b>Current assets</b>				
Debtors	8	37,636	13,340	
Cash at bank and in hand		316,804	297,599	
		354,440	310,939	
Creditors: amounts falling due within one year	9	(65,469)	(52,773)	
<b>Net current assets</b>			<b>288,971</b>	258,166
<b>Total assets less current liabilities</b>			<b>288,971</b>	258,166
<b>Net assets excluding pension asset</b>			<b>288,971</b>	258,166
<b>Total net assets</b>			<b>288,971</b>	258,166
<b>Charity funds</b>				
Restricted funds	10		-	-
Unrestricted funds	10		288,971	258,166
<b>Total funds</b>			<b>288,971</b>	258,166

The financial statements were approved and authorised for issue by the Trustees on 26 June 2024 and signed on their behalf by:

**E Hillyard**

The notes on pages 10 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. General information**

The name of the Trust as listed in the Register of Charities is Holmer Green Senior School Trust. The number assigned to the Trust is 1051142.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holmer Green Senior School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

HOLMER GREEN SENIOR SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	134,026	<b>134,026</b>	146,209
<i>Total 2022</i>	<u>146,209</u>	<u>146,209</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from UK and overseas trips	188,414	<b>188,414</b>	81,838
Income from other activities	33,409	<b>33,409</b>	29,530
	<u>221,823</u>	<u>221,823</u>	<u>111,368</u>
<i>Total 2022</i>	<u>111,368</u>	<u>111,368</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	796	<b>796</b>	137
<i>Total 2022</i>	<u>137</u>	<u>137</u>	

**HOLMER GREEN SENIOR SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Expenditure on UK trips	47,721	<b>47,721</b>	49,588
Expenditure on overseas trips	113,710	<b>113,710</b>	16,764
Expenditure on governance costs and the general running of the trust	20,933	<b>20,933</b>	14,562
Expenditure on other activities	143,476	<b>143,476</b>	138,149
	325,840	<b>325,840</b>	219,063
	219,063	219,063	
<i>Total 2022</i>	<i>219,063</i>	<i>219,063</i>	

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

**8. Debtors**

	<b>2023 £</b>	<i>2022 £</i>
<b>Due within one year</b>		
Other debtors	37,636	13,340
	37,636	13,340
	37,636	13,340

**9. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<i>2022 £</i>
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**HOLMER GREEN SENIOR SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**9. Creditors: Amounts falling due within one year (continued)**

	<b>2023</b>	<b>2022</b>
	£	£
Other creditors	<b>65,469</b>	<b>52,773</b>

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2022	Income	Expenditure	Transfers in/out	Balance at 31 August 2023
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds - all funds	190,281	134,822	(20,933)	(110,000)	194,170
UK trips	49,233	75,519	(47,721)	-	77,031
Overseas trips	8,226	112,895	(113,710)	-	7,411
Other activities	10,426	33,409	(143,476)	110,000	10,359
	<u>258,166</u>	<u>356,645</u>	<u>(325,840)</u>	<u>-</u>	<u>288,971</u>

**Statement of funds - prior year**

	Balance at 1 September 2021	Income	Expenditure	Transfers in/out	Balance at 31 August 2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	158,497	146,346	(14,562)	(100,000)	190,281
UK trips	39,576	59,245	(49,588)	-	49,233
Overseas trips	2,397	22,593	(16,764)	-	8,226
Other activities	19,045	29,530	(138,149)	100,000	10,426
	<u>219,515</u>	<u>257,714</u>	<u>(219,063)</u>	<u>-</u>	<u>258,166</u>

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**HOLMER GREEN SENIOR SCHOOL TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	354,440	<b>354,440</b>
Creditors due within one year	(65,469)	<b>(65,469)</b>
<b>Total</b>	<u>288,971</u>	<u><b>288,971</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	310,939	310,939
Creditors due within one year	(52,773)	(52,773)
<b>Total</b>	<u>258,166</u>	<u>258,166</u>

**12. Related party transactions**

Holmer Green Senior School, an academy, is a related party of the Trust.

During the year, the Trust reimbursed the academy for £20,498 (2022: £13,387) of expenditure incurred on its behalf.

During the year the Trust made a donations totalling £113,955 (2022: £120,071) to the academy in respect of laptops to support student classroom work and homework.

**HOLMER GREEN SENIOR SCHOOL TRUST**

England & Wales - Charity number 1051142

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# Accounts

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**HOLMER GREEN SENIOR SCHOOL TRUST**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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HOLMER GREEN SENIOR SCHOOL TRUST

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HOLMER GREEN SENIOR SCHOOL TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2022

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Trustees

Lynda Jackson  
Anthony Green  
Edward Hillyard

**Charity registered  
number**

1051142

**Principal office**

Parish Piece  
Holmer Green  
High Wycombe  
Bucks  
HP15 6SP

**Accountants**

Landau Baker Limited  
Chartered Accountants  
Mountcliff House  
154 Brent Street  
London  
NW4 2DR

**Bankers**

Lloyds Bank  
27-31 White Hart Street  
High Wycombe  
Bucks  
HP11 2HL

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2022**

---

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2021 to 31 August 2022.

**Objectives and activities**

**a. Policies and objectives**

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Holmer Green Senior School with the aim of advancement of education.

**Achievements and performance**

**a. Key performance indicators**

Total incoming resources in the period were £257,714 (2021: £416,478). The total resources expended in the period were £219,063 (2021: £307,620), resulting in net surplus of £38,651 (2021: £108,858). Funds totalling £258,166 (2021: £219,515) are available to support the operation of the Charity in pursuit of its objectives.

**b. Review of activities**

This has been a very busy year for Holmer Green Senior School with the impact of COVID now over we have been able to resume and full programme of Trips and Activities for students. We are delighted that our Duke of Edinburgh programmes for continue to go from strength to strength with good participation in Bronze, Silver and Gold. We also run the Venture programme for Year 7 which helps prepare students for the awards and provides an excellent bonding experience for the new year group on arrival at the school.

The dedication of our staff has contributed to this varied programme of extra-curricular events.

**c. Students laptop scheme**

The third year of our Student Laptop Scheme which is a Lease purchase laptop scheme for parents which has been invaluable in supporting learning during lockdown. The school is now looking at ways to extend the use of IT as a result of new skills learnt and taught during this period. In 2022 we were selected onto the Microsoft Showcase programme for which the use of the laptops has been vital

**d. Investment policy and performance**

The Charity does not hold any investments.

**Financial review**

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022

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**Financial review (continued)**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

It is the Trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility through the year.

**c. Principal funding**

Funding is largely received from the students' parents or guardians, but is also received through various fundraising events.

**Structure, governance and management**

**a. Constitution**

Holmer Green Senior School Trust is a registered charity, number 1051142, and is constituted under a Trust deed.

The Trust is constituted under a Trust Deed dated 6 May 1994 as amended on 12 December 2012.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The four trustees of the School Fund are those in the posts of Headteacher, Chairman of Governors, Chairman of the Governors' Finance Committee and Business Manager. During 2020-21 there were only three trustees due to personnel changes.

**c. Organisational structure and decision-making policies**

Trustees receive updates on school fund at finance subcommittees which are held five times a year. Decisions are made through the full agreement of the subcommittee and then recommended to the full governing body. Two trustees are members of the finance subcommittee and another is the chair of the full governing body. The minutes of the subcommittee meetings are presented to full governors for acceptance. Accounts are signed at subcommittee meetings.

**d. Policies adopted for the induction and training of Trustees**

As trustees are recruited on the basis of their position in the school very little training is required.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

---

**Structure, governance and management (continued)**

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The school maintains full insurances for public liability, employers liability and premises and contents. When planning for use of funds the trustees maintain a minimum of £10,000 retention fund to ensure sufficient reserves are maintained for the management of school visits.

**Plans for future periods**

The school budget for the year 2021/22 and 2022/23 have been set by the governors without utilising any school funds. These monies will continue to support the further development of the site; our new major project is raising the funds to support Expansion Plan including our new Reception and also to support CIF bids for capital works across the school.

**Funds held as custodian**

The Charity does not hold any funds as a custodian.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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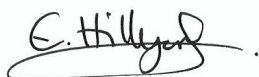
HOLMER GREEN SENIOR SCHOOL TRUST

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022

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Approved by order of the members of the board of Trustees on 16 May 2023 and signed on their behalf by:



**E Hillyard**

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## HOLMER GREEN SENIOR SCHOOL TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

---

#### **Independent examiner's report to the Trustees of Holmer Green Senior School Trust ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022

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Signed:



Dated: 16 May 2023

Jake Lew

FCA

Landau Baker Chartered Accountants  
Mountcliff House  
154 Brent Street  
London  
NW4 2DR

HOLMER GREEN SENIOR SCHOOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	146,209	146,209	263,645
Other trading activities	4	111,368	111,368	152,609
Investments	5	137	137	224
<b>Total income</b>		<b>257,714</b>	<b>257,714</b>	<b>416,478</b>
<b>Expenditure on:</b>				
Raising funds	6	219,063	219,063	307,620
<b>Total expenditure</b>		<b>219,063</b>	<b>219,063</b>	<b>307,620</b>
<b>Net movement in funds</b>		<b>38,651</b>	<b>38,651</b>	<b>108,858</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		219,515	219,515	110,657
Net movement in funds		38,651	38,651	108,858
<b>Total funds carried forward</b>		<b>258,166</b>	<b>258,166</b>	<b>219,515</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

**HOLMER GREEN SENIOR SCHOOL TRUST**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note		2022 £		2021 £
<b>Fixed assets</b>			-		-
<b>Current assets</b>					
Debtors	8	13,340	-		
Cash at bank and in hand		297,599	223,237		
		<u>310,939</u>	<u>223,237</u>		
Creditors: amounts falling due within one year	9	(52,773)	(3,722)		
<b>Net current assets</b>			<u>258,166</u>		<u>219,515</u>
<b>Total assets less current liabilities</b>			<u>258,166</u>		<u>219,515</u>
<b>Net assets excluding pension asset</b>			<u>258,166</u>		<u>219,515</u>
<b>Total net assets</b>			<u><u>258,166</u></u>		<u><u>219,515</u></u>
<b>Charity funds</b>					
Restricted funds	10		-		-
Unrestricted funds	10		258,166		219,515
<b>Total funds</b>			<u><u>258,166</u></u>		<u><u>219,515</u></u>

The financial statements were approved and authorised for issue by the Trustees on 16 May 2023 and signed on their behalf by:

**E Hillyard** 

The notes on pages 10 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. General information**

The name of the Trust as listed in the Register of Charities is Holmer Green Senior School Trust. The number assigned to the Trust is 1051142.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holmer Green Senior School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

HOLMER GREEN SENIOR SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	146,209	<b>146,209</b>	263,645
<i>Total 2021</i>	<u>263,645</u>	<u>263,645</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from UK trips	81,838	<b>81,838</b>	31,387
Income from overseas trips	-	-	89,405
Income from other activities	29,530	<b>29,530</b>	31,817
	<u>111,368</u>	<u>111,368</u>	<u>152,609</u>
<i>Total 2021</i>	<u>152,609</u>	<u>152,609</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	137	<b>137</b>	224
<i>Total 2021</i>	<u>224</u>	<u>224</u>	

**HOLMER GREEN SENIOR SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Expenditure on UK trips	49,588	<b>49,588</b>	26,314
Expenditure on overseas trips	16,764	<b>16,764</b>	99,013
Expenditure on governance costs and the general running of the trust	14,562	<b>14,562</b>	39,900
Expenditure on other activities	138,149	<b>138,149</b>	142,393
	219,063	<b>219,063</b>	307,620
	219,063	<b>219,063</b>	307,620
<i>Total 2021</i>	<i>307,620</i>	<i>307,620</i>	
	<i>307,620</i>	<i>307,620</i>	

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

**8. Debtors**

	<b>2022 £</b>	<i>2021 £</i>
<b>Due within one year</b>		
Other debtors	13,340	-
	13,340	-
	13,340	-

**9. Creditors: Amounts falling due within one year**

	<b>2022 £</b>	<i>2021 £</i>
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**HOLMER GREEN SENIOR SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**9. Creditors: Amounts falling due within one year (continued)**

	<b>2022</b>	<i>2021</i>
	£	£
Other creditors	<b>52,773</b>	<i>3,722</i>

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2021	Income	Expenditure	Transfers in/out	Balance at 31 August 2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds - all funds	158,497	146,346	(14,562)	(100,000)	190,281
UK trips	39,576	59,245	(49,588)	-	49,233
Overseas trips	2,397	22,593	(16,764)	-	8,226
Other activities	19,045	29,530	(138,149)	100,000	10,426
	<b>219,515</b>	<b>257,714</b>	<b>(219,063)</b>	<b>-</b>	<b>258,166</b>

**Statement of funds - prior year**

	Balance at 1 September 2020	Income	Expenditure	Transfers in/out	Balance at 31 August 2021
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	42,029	263,868	(39,900)	(107,500)	158,497
UK trips	34,503	31,387	(26,314)	-	39,576
Overseas trips	4,505	89,405	(99,013)	7,500	2,397
Other activities	29,620	31,817	(142,392)	100,000	19,045
	110,657	416,477	(307,619)	-	219,515

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HOLMER GREEN SENIOR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	310,939	310,939
Creditors due within one year	(52,773)	(52,773)
<b>Total</b>	<u>258,166</u>	<u>258,166</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	223,237	223,237
Creditors due within one year	(3,722)	(3,722)
<b>Total</b>	<u>219,515</u>	<u>219,515</u>

12. Related party transactions

Holmer Green Senior School, an academy, is a related party of the Trust.

During the year, the Trust reimbursed the academy for £13,387 (2021: £38,150) of expenditure incurred on its behalf.

During the year the Trust made a donations totalling £120,071 (2021: £132,205) to the academy in respect of laptops to facilitate remote working due to the Covid-19 pandemic.

**HOLMER GREEN SENIOR SCHOOL TRUST**

England & Wales - Charity number 1051142

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# Accounts

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**HOLMER GREEN SENIOR SCHOOL TRUST**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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HOLMER GREEN SENIOR SCHOOL TRUST

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Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 15

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HOLMER GREEN SENIOR SCHOOL TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021

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Trustees

Lynda Jackson  
Anthony Green  
Edward Hillyard

**Charity registered  
number**

1051142

**Principal office**

Parish Piece  
Holmer Green  
High Wycombe  
Bucks  
HP15 6SP

**Accountants**

Landau Baker Limited  
Chartered Accountants  
Mountcliff House  
154 Brent Street  
London  
NW4 2DR

**Bankers**

Lloyds Bank  
27-31 White Hart Street  
High Wycombe  
Bucks  
HP11 2HL

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## HOLMER GREEN SENIOR SCHOOL TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2020 to 31 August 2021.

#### Objectives and activities

##### a. Policies and objectives

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Strategies for achieving objectives

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Holmer Green Senior School with the aim of advancement of education.

#### Achievements and performance

##### a. Key performance indicators

Total incoming resources in the period were £416,478 (2020: £313,867). The total resources expended in the period were £307,620 (2020: £312,022), resulting in net surplus of £108,858 (2020: £1,845). Funds totalling £219,515 (2020: £110,657) are available to support the operation of the Charity in pursuit of its objectives.

##### b. Review of activities

This has been a very different year for Holmer Green Senior School with the impact of COVID. The benefit from the trips and activities we normally run has had to be amended within COVID guidelines with many trips needing to be cancelled. We are particularly pleased we have been able to complete our Duke of Edinburgh programmes for 2020 -21 and also launch the programme for 2021-22 despite all the restrictions and this has offered students a much needed sense of normality and an opportunity to meet with their peers outside of the school.

The trips that were completed in this year were:

- Duke of Edinburgh Bronze, Silver and Gold
- Music trip to Woodrow - no overnight stay
- A range of virtual trips to extend the students' learning experience beyond the classroom

The dedication of our staff has contributed to this varied programme of extra-curricular events.

##### c. Students laptop scheme

The second year of our Student Laptop Scheme which is a Lease purchase laptop scheme for parents which has been invaluable in supporting learning during lockdown. The school is now looking at ways to extend the use of IT as a result of new skills learnt and taught during this period.

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## HOLMER GREEN SENIOR SCHOOL TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

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#### Achievements and performance (continued)

##### d. Investment policy and performance

The Charity does not hold any investments.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

It is the Trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility through the year.

##### c. Principal funding

Funding is largely received from the students' parents or guardians, but is also received through various fundraising events.

#### Structure, governance and management

##### a. Constitution

Holmer Green Senior School Trust is a registered charity, number 1051142, and is constituted under a Trust deed.

The Trust is constituted under a Trust Deed dated 6 May 1994 as amended on 12 December 2012.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The four trustees of the School Fund are those in the posts of Headteacher, Chairman of Governors, Chairman of the Governors' Finance Committee and Business Manager. During 2020-21 there were only three trustees due to personnel changes.

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## HOLMER GREEN SENIOR SCHOOL TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

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#### Structure, governance and management (continued)

##### c. Organisational structure and decision-making policies

Trustees receive updates on school fund at finance subcommittees which are held five times a year. Decisions are made through the full agreement of the subcommittee and then recommended to the full governing body. Two trustees are members of the finance subcommittee and another is the chair of the full governing body. The minutes of the subcommittee meetings are presented to full governors for acceptance. Accounts are signed at subcommittee meetings.

##### d. Policies adopted for the induction and training of Trustees

As trustees are recruited on the basis of their position in the school very little training is required.

##### e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The school maintains full insurances for public liability, employers liability and premises and contents. When planning for use of funds the trustees maintain a minimum of £10,000 retention fund to ensure sufficient reserves are maintained for the management of school visits.

##### Plans for future periods

The school budget for the year 2021/22 and 2022/23 have been set by the governors without utilising any school funds. These monies will continue to support the further development of the site; our new major project is raising the funds to support Expansion Plan including our new Reception and also to support CIF bids for capital works across the school.

##### Funds held as custodian

The Charity does not hold any funds as a custodian.

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## HOLMER GREEN SENIOR SCHOOL TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

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#### Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 June 2022 and signed on their behalf by:

  
E Hillyard

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## HOLMER GREEN SENIOR SCHOOL TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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#### Independent examiner's report to the Trustees of Holmer Green Senior School Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

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HOLMER GREEN SENIOR SCHOOL TRUST

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021

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Signed: 

Dated: 15 June 2022

Michael Durst

FCA

Landau Baker Chartered Accountants  
Mountcliff House  
154 Brent Street  
London  
NW4 2DR

**HOLMER GREEN SENIOR SCHOOL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>				
Donations and legacies	3	263,645	263,645	83,080
Other trading activities	4	152,609	152,609	230,674
Investments	5	224	224	113
		<u>416,478</u>	<u>416,478</u>	<u>313,867</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Raising funds	6	307,620	307,620	312,022
		<u>307,620</u>	<u>307,620</u>	<u>312,022</u>
<b>Total expenditure</b>				
		<u>108,858</u>	<u>108,858</u>	<u>1,845</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		110,657	110,657	108,812
Net movement in funds		108,858	108,858	1,845
		<u>219,515</u>	<u>219,515</u>	<u>110,657</u>
<b>Total funds carried forward</b>				

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

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HOLMER GREEN SENIOR SCHOOL TRUST

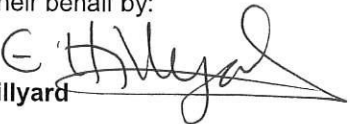
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BALANCE SHEET  
FOR THE YEAR ENDED 31 AUGUST 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Debtors	8	-	11,600
Cash at bank and in hand		223,237	136,497
		<u>223,237</u>	<u>148,097</u>
Creditors: amounts falling due within one year	9	(3,722)	(37,440)
<b>Net current assets</b>		<u>219,515</u>	<u>110,657</u>
<b>Total assets less current liabilities</b>		<u>219,515</u>	<u>110,657</u>
<b>Net assets excluding pension asset</b>		<u>219,515</u>	<u>110,657</u>
<b>Total net assets</b>		<u><u>219,515</u></u>	<u><u>110,657</u></u>
<b>Charity funds</b>			
Restricted funds	10	-	-
Unrestricted funds	10	219,515	110,657
<b>Total funds</b>		<u><u>219,515</u></u>	<u><u>110,657</u></u>

The financial statements were approved and authorised for issue by the Trustees on 15 June 2022 and signed on their behalf by:

  
E Hillyard

The notes on pages 10 to 15 form part of these financial statements.

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## HOLMER GREEN SENIOR SCHOOL TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1. General information

The name of the Trust as listed in the Register of Charities is Holmer Green Senior School Trust. The number assigned to the Trust is 1051142.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holmer Green Senior School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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HOLMER GREEN SENIOR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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HOLMER GREEN SENIOR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	263,645	263,645	83,080
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	83,080	83,080	
	<hr/>	<hr/>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from UK trips	31,387	31,387	84,755
Income from overseas trips	89,405	89,405	79,033
Income from other activities	31,817	31,817	66,886
	<hr/>	<hr/>	<hr/>
	152,609	152,609	230,674
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	230,674	230,674	
	<hr/>	<hr/>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	224	224	113
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	113	113	
	<hr/>	<hr/>	

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**HOLMER GREEN SENIOR SCHOOL TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Expenditure on UK trips	26,314	<b>26,314</b>	62,352
Expenditure on overseas trips	99,013	<b>99,013</b>	71,200
Expenditure on governance costs and the general running of the trust	39,900	<b>39,900</b>	29,971
Expenditure on other activities	142,393	<b>142,393</b>	148,499
	307,620	<b>307,620</b>	312,022
	312,022	<b>312,022</b>	
<i>Total 2020</i>	<i>312,022</i>	<i>312,022</i>	

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

**8. Debtors**

	<b>2021 £</b>	<i>2020 £</i>
<b>Due within one year</b>		
Other debtors	-	11,600
	-	11,600
	-	11,600

**9. Creditors: Amounts falling due within one year**

	<b>2021 £</b>	<i>2020 £</i>
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**HOLMER GREEN SENIOR SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**9. Creditors: Amounts falling due within one year (continued)**

	2021 £	2020 £
Other creditors	3,722	37,440

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>					
General Funds - all funds	42,029	263,869	(39,901)	(107,500)	158,497
UK trips	34,503	31,387	(26,314)	-	39,576
Overseas trips	4,505	89,405	(99,013)	7,500	2,397
Other activities	29,620	31,817	(142,392)	100,000	19,045
	110,657	416,478	(307,620)	-	219,515

**Statement of funds - prior year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>					
General Funds	53,807	83,050	(29,828)	(65,000)	42,029
UK trips	12,100	84,755	(62,352)	-	34,503
Overseas trips	(3,328)	79,033	(71,200)	-	4,505
Other activities	46,233	67,029	(148,642)	65,000	29,620
	108,812	313,867	(312,022)	-	110,657

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HOLMER GREEN SENIOR SCHOOL TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	223,237	223,237
Creditors due within one year	(3,722)	(3,722)
<b>Total</b>	<u>219,515</u>	<u>219,515</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	148,097	148,097
Creditors due within one year	(37,440)	(37,440)
<b>Total</b>	<u>110,657</u>	<u>110,657</u>

12. Related party transactions

Holmer Green Senior School, an academy, is a related party of the Trust.

During the year, the Trust reimbursed the academy for £38,150 (2020: £29,041) of expenditure incurred on its behalf.

During the year the Trust made a donations totalling £132,205 (2020: £90,555) to the academy in respect of laptops to facilitate remote working due to the Covid-19 pandemic.

During the year the Trust made a donations totalling £nil (2020: £40,094) to the academy in respect of equipment purchases.



**HOLMER GREEN SENIOR SCHOOL TRUST**

England & Wales - Charity number 1051142

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# Accounts

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**HOLMER GREEN SENIOR SCHOOL TRUST**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**HOLMER GREEN SENIOR SCHOOL TRUST**

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<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
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<b>Independent examiner's report</b>	6 - 7
<b>Statement of financial activities</b>	8
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<b>Notes to the financial statements</b>	10 - 15

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HOLMER GREEN SENIOR SCHOOL TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020

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Trustees

Lynda Jackson  
Anthony Green  
David Greenwood (resigned 22 March 2020)  
Edward Hillyard

**Charity registered  
number**

1051142

**Principal office**

Parish Piece  
Holmer Green  
High Wycombe  
Bucks  
HP15 6SP

**Accountants**

Landau Baker Limited  
Chartered Accountants  
Mountcliff House  
154 Brent Street  
London  
NW4 2DR

**Bankers**

Lloyds Bank  
27-31 White Hart Street  
High Wycombe  
Bucks  
HP11 2HL

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2019 to 31 August 2020.

**Objectives and activities**

**a. Policies and objectives**

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Holmer Green Senior School with the aim of advancement of education.

**Achievements and performance**

**a. Key performance indicators**

Total incoming resources in the period were £313,867 (2019: £219,927). The total resources expended in the period were £312,022 (2019: £218,382), resulting in net surplus of £1,845 (2019: £1,545). Funds totalling £110,657 (2019: £108,812) are available to support the operation of the Charity in pursuit of its objectives.

**b. Review of activities**

This has been a very different year for Holmer Green Senior School with the impact of COVID. The benefit from the trips and activities we normally run has had to be amended within COVID guidelines with many trips needing to be cancelled. We are particularly pleased we have been able to complete our Duke of Edinburgh programmes for 2019 -20 and also launch the programme for 2020-21 despite all the restrictions and this has offered students a much needed sense of normality and an opportunity to meet with their peers outside of the school.

The trips that were completed in this year were:

- Year 10/11 Trip to Berlin
- Jamie's Farm, Sussex for Year 7 - 10
- Year 8 - 12 Ski Trip to Austria
- Students taking part in Duke of Edinburgh Bronze, Silver and Gold
- Numerous Day Trips including theatre visits, Music performances, Brilliant Club trip to Oxford University, Computing at Bucks New Uni, Tech Tournament and the Girls Get Set Science programme.
  
- Programme of Virtual trip from March lockdown onwards.

The dedication of our staff has contributed to this varied programme of extra-curricular events.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**Achievements and performance (continued)**

**c. Students laptop scheme**

New for this year and swiftly implemented due to lockdown was our Lease purchase laptop scheme for parents which has been invaluable in supporting learning during lockdown. The school is now looking at ways to extend the use of IT as a result of new skills learnt and taught during this period.

**d. Investment policy and performance**

The Charity does not hold any investments.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

It is the Trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility through the year.

**c. Principal funding**

Funding is largely received from the students' parents or guardians, but is also received through various fundraising events.

**Structure, governance and management**

**a. Constitution**

Holmer Green Senior School Trust is a registered charity, number 1051142, and is constituted under a Trust deed.

The Trust is constituted under a Trust Deed dated 6 May 1994 as amended on 12 December 2012.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The four trustees of the School Fund are those in the posts of Headteacher, Chairman of Governors, Chairman of the Governors' Finance Committee and Business Manager.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

Trustees receive updates on school fund at finance subcommittees which are held five times a year. Decisions are made through the full agreement of the subcommittee and then recommended to the full governing body. Two trustees are members of the finance subcommittee and another is the chair of the full governing body. The minutes of the subcommittee meetings are presented to full governors for acceptance. Accounts are signed at subcommittee meetings.

**d. Policies adopted for the induction and training of Trustees**

As trustees are recruited on the basis of their position in the school very little training is required.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The school maintains full insurances for public liability, employers liability and premises and contents. When planning for use of funds the trustees maintain a minimum of £10,000 retention fund to ensure sufficient reserves are maintained for the management of school visits.

**Plans for future periods**

The school budget for the year 2020/21 and 2021/22 have been set by the governors without utilising any school funds. These monies will continue to support the further development of the site; our new major project is raising the funds to support Expansion Plan including our new Reception and also to support CIF bids for capital works across the school.

**Funds held as custodian**

The Charity does not hold any funds as a custodian.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

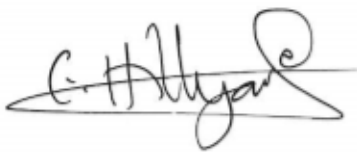
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 June 2021 and signed on their behalf by:

**Edward Hillyard**



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## HOLMER GREEN SENIOR SCHOOL TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2020

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#### **Independent examiner's report to the Trustees of Holmer Green Senior School Trust ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

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HOLMER GREEN SENIOR SCHOOL TRUST

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020

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Signed:



Dated: 28 June 2021

Michael Durst

FCA

Landau Baker Chartered Accountants  
Mountcliff House  
154 Brent Street  
London  
NW4 2DR

HOLMER GREEN SENIOR SCHOOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Donations and legacies	3	83,080	83,080	10,094
Other trading activities	4	230,674	230,674	209,712
Investments	5	113	113	121
<b>Total income</b>		<b>313,867</b>	<b>313,867</b>	<b>219,927</b>
<b>Expenditure on:</b>				
Raising funds	6	312,022	312,022	218,382
<b>Total expenditure</b>		<b>312,022</b>	<b>312,022</b>	<b>218,382</b>
<b>Net movement in funds</b>		<b>1,845</b>	<b>1,845</b>	<b>1,545</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		108,812	108,812	107,267
Net movement in funds		1,845	1,845	1,545
<b>Total funds carried forward</b>		<b>110,657</b>	<b>110,657</b>	<b>108,812</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

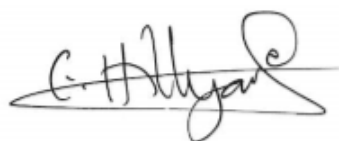
**HOLMER GREEN SENIOR SCHOOL TRUST**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note		2020 £	2019 £
<b>Fixed assets</b>			-	-
<b>Current assets</b>				
Debtors	8	11,600	11,437	
Cash at bank and in hand		136,497	132,844	
		148,097	144,281	
Creditors: amounts falling due within one year	9	(37,440)	(35,469)	
<b>Net current assets</b>			<b>110,657</b>	108,812
<b>Total assets less current liabilities</b>			<b>110,657</b>	108,812
<b>Net assets excluding pension asset</b>			<b>110,657</b>	108,812
<b>Total net assets</b>			<b>110,657</b>	108,812
<b>Charity funds</b>				
Restricted funds	10		-	-
Unrestricted funds	10		110,657	108,812
<b>Total funds</b>			<b>110,657</b>	108,812

The financial statements were approved and authorised for issue by the Trustees on 28 June 2021 and signed on their behalf by:

**Edward Hillyard**



The notes on pages 10 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

---

**1. General information**

The name of the Trust as listed in the Register of Charities is Holmer Green Senior School Trust. The number assigned to the Trust is 1051142.

The principal address of the Trust is Parish Piece, Holmer Green, High Wycombe, Bucks, HP15 6SP.

The Trust's principal objective is to provide or assist in the provision of additional services and facilities for the education of pupils and former pupils of Holmer Green Senior School, Buckinghamshire, and to otherwise further their education.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holmer Green Senior School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

HOLMER GREEN SENIOR SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	83,080	<b>83,080</b>	10,094
<i>Total 2019</i>	<i>10,094</i>	<i>10,094</i>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from UK trips	84,755	<b>84,755</b>	70,941
Income from overseas trips	79,033	<b>79,033</b>	106,241
Income from other activities	66,886	<b>66,886</b>	32,530
	<u>230,674</u>	<u><b>230,674</b></u>	<u>209,712</u>
<i>Total 2019</i>	<i>209,712</i>	<i>209,712</i>	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income	113	<b>113</b>	121
<i>Total 2019</i>	<i>121</i>	<i>121</i>	

**HOLMER GREEN SENIOR SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Expenditure on UK trips	62,352	<b>62,352</b>	59,408
Expenditure on overseas trips	71,200	<b>71,200</b>	119,101
Expenditure on governance costs and the general running of the trust	29,971	<b>29,971</b>	14,075
Expenditure on other activities	148,499	<b>148,499</b>	25,798
	312,022	<b>312,022</b>	218,382
	312,022	<b>312,022</b>	218,382
<i>Total 2019</i>	218,382	218,382	
	218,382	218,382	

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

**8. Debtors**

	<b>2020 £</b>	<i>2019 £</i>
<b>Due within one year</b>		
Other debtors	11,600	11,437
	11,600	11,437
	11,600	11,437

**9. Creditors: Amounts falling due within one year**

	<b>2020 £</b>	<i>2019 £</i>
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**HOLMER GREEN SENIOR SCHOOL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**9. Creditors: Amounts falling due within one year (continued)**

	2020 £	2019 £
Other creditors	37,440	35,469

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>					
General Funds - all funds	53,807	83,080	(29,828)	(65,000)	42,059
UK trips	12,100	84,755	(62,352)	-	34,503
Overseas trips	(3,328)	79,033	(71,200)	-	4,505
Other activities	46,233	66,999	(148,642)	65,000	29,590
	108,812	313,867	(312,022)	-	110,657

**Statement of funds - prior year**

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2019 £
<b>Unrestricted funds</b>					
General Funds	57,667	10,215	(14,075)	(3,500)	50,307
UK trips	567	70,941	(59,408)	-	12,100
Overseas trips	9,532	106,241	(119,101)	3,500	172
Other activities	39,501	32,530	(25,798)	-	46,233
	107,267	219,927	(218,382)	-	108,812

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**HOLMER GREEN SENIOR SCHOOL TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Current assets	148,097	<b>148,097</b>
Creditors due within one year	(37,440)	<b>(37,440)</b>
<b>Total</b>	<u>110,657</u>	<u><b>110,657</b></u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	144,281	144,281
Creditors due within one year	(35,469)	(35,469)
<b>Total</b>	<u>108,812</u>	<u>108,812</u>

**12. Related party transactions**

Holmer Green Senior School, an academy, is a related party of the Trust.

During the year, the Trust reimbursed the academy for £29,041 (2019: £38,451) of expenditure incurred on its behalf.

During the year the Trust made a donations totalling £90,555 (2019: £nil) to the academy in respect of laptops to facilitate remote working due to the Covid-19 pandemic.

During the year the Trust made a donations totalling £40,094 (2019: £nil) to the academy in respect of equipment purchases.

During the year the Trust made a donations totalling £nil (2019: £5,000) to the academy in respect of a specific contribution towards the Fire Alarm upgrade.

During the year the Trust received donations totalling £nil (2019: £467) from the Holmer Green Senior School Parents' and Friends' Association.

