

The Congleton Town Trust
Trustees' Report and Financial Statements
31 December 2024

Registered Charity number 1051122

The Congleton Town Trust
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31 December 2024

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Legal and Administrative Information

Nominated Trustees - 6

Douglas Parker	For a period of 4 years from	11 December 2021
Denis Murphy	For a period of 4 years from	11 December 2021
Robert Boston	For a period of 4 years from	11 December 2021
Rachel Brown	For a period of 4 years from	10th October 2023
Jackie Potts	For a period of 4 years from	30 th September 2021

Co-opted Trustees -6

Peter Houldsworth	For a period of 5 years	10 July 2022
Margaret Gartside	For a period of 5 years	14 January 2020
Rod Goodier	For a period of 5 years	12 January 2021
Brian Hogan	For a period of 5 years	11 October 2021
Teresa Murphy	For a period of 5 years	11 October 2021
Mike Smith	For a period of 5 years	10 January 2022

Official Ms Jo Money - Administrative Co-ordinator

Principal Office The Resource Centre
Town Hall
Congleton
Cheshire
CW12 1BN

Bankers National Westminster bank Plc
High Street
Congleton
Cheshire
CW12 1BE

Independent Examiner Eileen Grigg

Officers

Douglas Parker elected as Chair 12th October 2021 of a period of 5 years.
Denis Murphy elected as Vice-Chair 12th October 2021 of a period of 5 years.

Building Management

Trustees Rod Goodier and Peter Houldsworth managing the buildings and arranging for annual fire inspections and annual electrical inspections and buildings insurance

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The Trustees' present their Report for the year ended 31 December 2024

The charity is registered with the Charity Commission, number 1051122

Objects, organisation and activities

On the 1st November 1995 the Charity Commissioners approved and established a scheme for the future regulation of The Congleton Town Trust.

The scheme provides that after defraying the cost of administration and managing the charity and its property the trustees are to apply their income in making grants, generally or individually, to persons resident within the area administered by the Congleton Town Council (or who can be treated as being so resident) who are in conditions of need, hardship or distress or to organisations able to provide facilities for such persons.

Review of progress and achievements

This year grants amounting to £19,042 have been made. These can be categorised as follows:-

Grants - Hospice Services	5,000
Grants - Community	3,650
Grants - Individuals in need	2,382
Grants - Young People Arts	2,450
Grants - Community - Arts	1,000
Grants - Community Food Support	1,000
Grants - Disabled Toilet Refurbishment	1,000
Grants - Family In Need	880
Grants - Community - Adults with disabilities	500
Grants - Hospice Services - Children	500
Grants - Sports	500
Grants - Music Event - Arts	400
Grants - Adults - Mental Health Support	140
	19,402

In accordance with the Scheme under which the Trustees operate the Trustees have ensured that their objectives and the areas of benefit are adhered to. Accordingly, many local organisations have benefited, some of whom have only required small amounts. The beneficiaries, all of whom met the required conditions, are listed in the notes to this Trustees' Report and Financial Statements.

Reserves policy

After providing sufficient funds to cover all management and administration the Trustees regard the remaining incoming resources as free reserves of the charity and available for the general purposes of making grants in accordance with the stated objects of the charity.

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Statement of Trustees' responsibilities

Under the Scheme of the Charity and trust law, the Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure. In preparing those financial statements, the Trustees are required to:

- select suitable policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounts standards have been followed, subject to any material departures, disclose and explained in the financial statements.
- Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue.

The Trustees are required to act in accordance with the Scheme of the Charity and within the framework of trust law. They have general responsibility for taking such steps as are reasonably open to safeguard the assets of the fund and to prevent and detect fraud and other regularities.

The attached financial statements show the current state of the finances.

On behalf of the Trustees

Douglas Parker
Chairman

Date

The Congleton Town Trust **Trustees' Report and Financial Statements** **31 December 2024**

Independent Examiner's Report to the Trustees of The Congleton Town Trust

I report on the accounts for the year ended 31 December 2024 set out on pages 7 to 10

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an Independent Examination is required.

It is my responsibility to:

*Examine the accounts under Section 145 of the 2011 Act

*To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Act; and

*To state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the Report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eileen Grigg ACMA CTA
EPG Accountants Ltd
Congleton
Cheshire
CW12 3JY

25th March 2025

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Statement of Financial Activities
For the year ended 31 December 2024

	Note	Unrestricted Fund £	Restricted Fund £	Total 2024 £	2023 £
Income and expenditure					
Incoming resources					
Rents		23,500	-	23,500	25,500
Bank interest		378	-	378	-
Investment income		687	-	687	653
Sundry income		1,325		1,325	2,288
Total incoming resources		25,890	-	25,890	28,441
Resources expended					
Direct charitable expenditure					
Grants	4	19,402	-	19,402	15,029
Building works on rented properties		-	-	-	-
Management and administration of the Charity					
Insurance		2,807	-	2,807	2,538
Co-ordinator's salary		3,000	-	3,000	3,000
Accountancy and independent examination fee		395	-	395	395
Stationery, photocopying, internet & postage		20	-	20	25
Sundry		-	-	-	398
Website		267	-	267	306
Total resources expended		25,891	-	25,891	21,691
Net(outgoing)/incoming resources for the year		(1)	-	(1)	6,750
Recognised gains (losses) on investments					
Unrealised	7	-	286	286	(264)
Realised		-	-	-	-
Net movements in funds		(1)	286	(1)	6,486
Fund balances brought forward		17,370	374,525	391,895	385,409
Fund balances carried forward		17,369	374,811	392,180	391,895

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Balance Sheet

At 31 December 2024

	Note	2024	2023
Fixed assets			
Investments			
Freehold property	6	350,000	350,000
M & G Fund		11,247	10,962
		<u>361,247</u>	<u>360,962</u>
 Current assets			
Debtors	366	766	
Investment short term deposit	10,378	10,000	
Cash at bank	20,584	20,562	
	31,328	30,562	
 Current liabilities:			
Creditors: amount falling due within one year	395	395	
	<u> </u>	<u> </u>	
 Net current assets		30,933	30,933
 Net assets		<u>392,180</u>	<u>391,895</u>
 Represented by:			
Funds			
Unrestricted income fund		17,369	17,370
Restricted capital fund		374,811	374,525
		<u>392,180</u>	<u>391,895</u>

Approved by the Board of Trustees on _____ 2025 and signed on its behalf by:

Douglas Parker
Chairman

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Notes to the Financial Statements

1. The Financial Statements have been prepared in accordance with Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting for Smaller Entities (effective January 2015). Assets & Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.
2. **Basis of preparation**
The accounts have been prepared on an accruals basis
3. **Accounting policies**
 - a. **Inclusion of Income and Expenditure**
 - i. Rents are credited to income on an accruals basis
 - ii. Interest is credited to income on the basis of the due date for payment
 - iii. Resources expended. Expenditure is charged to the period to which it relates
 - iv. Grants represent those monies donated to local charities or causes during the year
 - b. **Valuation of Investment**
 - i. Investments are included at their market value

4. Grants

All Saints Church	700
Astbury Mere Trust	1,000
Congleton Community projects	350
Congleton Harriers	500
Congleton Live	400
Congleton Musical Theatre	1,000
Congleton Pentecostal Church	500
Congleton Pride	500
Congleton Youth Orchestra	500
Douglas MacMillan Hospice	500
East Cheshire Hospice	5,000
Electric Picture House	800
Food & Drink	400
Gang Show	800
Green Tree House	1,000
Individuals	3,402
Macc FC Community Sports	500
New Life Church	250
Rotary Club	300
Trinity Methodist Church	1,000
	19,402

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5. Trustees' remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

6. Freehold property

	£
7 High Street, Congleton	155,000
9 High Street, Congleton	195,000
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As valued by Timothy A Brown, Valuers and Surveyors on 21 August 2021 on the basis of being subject to the existing tenancies	350,000
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7. Investment

M&G Bond		
Market value at beginning of year	10,962	
Market value at end of year	11,247	
Unrealised investment gain		286