

**The Congleton Town Trust**  
**Trustees' Report and Financial Statements**  
**31 December 2023**

Registered Charity number 1051122

**The Congleton Town Trust  
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31 December 2023**

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# **The Congleton Town Trust** **Trustees' Report and Financial Statements** **31 December 2023**

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## **Legal and Administrative Information**

### **Trustees**

#### **Nominated Trustees - 6**

Douglas Parker	For a period of 4 years from	Re-elected 11 December 2021
Denis Murphy	For a period of 4 years from	Re-elected 11 December 2021
Robert Boston	For a period of 4 years from	Re-elected 11 December 2021
Rachel Brown	For a period of 4 years from	Re-elected 10th October 2023
Suzanne Akers Smith	For a period of 4 years from	8 October 2019 absent at meeting to be re-elected Jan 2024
Jackie Potts	For a period of 4 years from	Elected 30 <sup>th</sup> September 2021

#### **Co-opted Trustees -6**

Peter Houldsworth	For a period of 5 years	Re-elected 10 July 2022
Margaret Gartside	For a period of 5 years	14 January 2020
Rod Goodier	For a period of 5 years	12 January 2021
Brian Hogan	For a period of 5 years	Elected 11 January 2022
Teresa Murphy	For a period of 5 years	Elected 11 January 2022
Mike Smith	For a period of 5 years	Elected 12 April 2022

**Official** Ms Jo Money - Administrative Co-ordinator

**Principal Office** The Resource Centre  
Town Hall  
Congleton  
Cheshire  
CW12 1BN

**Bankers** National Westminster bank Plc  
High Street  
Congleton  
Cheshire  
CW12 1BE

**Independent Examiner** Eileen Grigg

### **Officers**

Trustees Rod Goodier and Peter Houldsworth managing the buildings and arranging for annual fire inspections and annual electrical inspections and buildings insurance

# **The Congleton Town Trust**

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The Trustees' present their Report for the year ended 31 December 2023

The charity is registered with the Charity Commission, number 1051122

#### **Objects, organisation and activities**

On the 1<sup>st</sup> November 1995 the Charity Commissioners approved and established a scheme for the future regulation of The Congleton Town Trust.

The scheme provides that after defraying the cost of administration and managing the charity and its property the trustees are to apply their income in making grants, generally or individually, to persons resident within the area administered by the Congleton Town Council (or who can be treated as being so resident) who are in conditions of need, hardship or distress or to organisations able to provide facilities for such persons.

#### **Review of progress and achievements**

This year grants amounting to £15,029 have been made. These can be categorised as follows:-

Grants - General	4,050
Grants - Beartown Rickshaw	255
Grants - Community	500
Grants - Individuals with Disabilities	249
Grants - Jazz n Blues	400
Grants - Social Support	800
Grants - Social/Educational Needs	500
Grants - Sports	500
Grants - Volunteer Support	1,000
Grants - Young People Arts	1,575
Grants - Young People Disabilities	500
Grants - Young People Education	3,200
Grants - Young People Sports	1,500
	15,029

In accordance with the Scheme under which the Trustees operate the Trustees have ensured that their objectives and the areas of benefit are adhered to. Accordingly, many local organisations have benefited, some of whom have only required small amounts. The beneficiaries, all of whom met the required conditions, are listed in the notes to this Trustees' Report and Financial Statements.

#### **Reserves policy**

After providing sufficient funds to cover all management and administration the Trustees regard the remaining incoming resources as free reserves of the charity and available for the general purposes of making grants in accordance with the stated objects of the charity.

# **The Congleton Town Trust**

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#### **Statement of Trustees' responsibilities**

Under the Scheme of the Charity and trust law, the Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure. In preparing those financial statements, the Trustees are required to:

- select suitable policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounts standards have been followed, subject to any material departures, disclose and explained in the financial statements.
- Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue.

The Trustees are required to act in accordance with the Scheme of the Charity and within the framework of trust law. They have general responsibility for taking such steps as are reasonably open to safeguard the assets of the fund and to prevent and detect fraud and other regularities.

The attached financial statements show the current state of the finances.

#### **On behalf of the Trustees**

**Douglas Parker**  
Chairman

Date

# **The Congleton Town Trust** **Trustees' Report and Financial Statements** **31 December 2023**

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## **Independent Examiner's Report to the Trustees of The Congleton Town Trust**

I report on the accounts for the year ended 31 December 2023 set out on pages 7 to 10

### **Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an Independent Examination is required.

It is my responsibility to:

\*Examine the accounts under Section 145 of the 2011 Act

\*To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Act; and

\*To state whether particular matters have come to my attention

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the Report is limited to those matters set out in the statements below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eileen Grigg ACMA CTA  
EPG Accountants Ltd  
Congleton  
Cheshire  
CW12 3JY

12<sup>th</sup> March 2024

**The Congleton Town Trust**  
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**Statement of Financial Activities**  
**For the year ended 31 December 2023**

	Note	Unrestricted Fund £	Restricted Fund £	Total 2023 £	2022 £
<b>Income and expenditure</b>					
<b>Incoming resources</b>					
Rents		25,500	-	25,500	25,000
Bank interest		-	-	-	-
Investment income		653	-	653	905
Sundry income		2,288	-	2,288	-
<b>Total incoming resources</b>		<b>28,441</b>	<b>-</b>	<b>28,441</b>	<b>25,905</b>
<b>Resources expended</b>					
<b>Direct charitable expenditure</b>					
Grants	4	15,029	-	15,029	15,392
Building works on rented properties		-	-	-	12,041
<b>Management and administration of the Charity</b>					
Insurance		2,538	-	2,538	1,013
Co-ordinator's salary		3,000	-	3,000	2,750
Accountancy and independent examination fee		395	-	395	395
Stationery, photocopying, internet & postage		25	-	25	157
Sundry		398	-	398	764
Website		306	-	306	237
<b>Total resources expended</b>		<b>21,691</b>	<b>-</b>	<b>21,691</b>	<b>32,749</b>
<b>Net(outgoing)/incoming resources for the year</b>		<b>6,750</b>	<b>-</b>	<b>6,750</b>	<b>(6,844)</b>
<b>Recognised gains (losses) on investments</b>					
Unrealised	7	-	(264)	(264)	(662)
Realised		-	-	-	(34)
<b>Net movements in funds</b>		<b>6,750</b>	<b>(264)</b>	<b>6,486</b>	<b>(7,540)</b>
<b>Fund balances brought forward</b>		<b>10,620</b>	<b>374,789</b>	<b>385,409</b>	<b>392,949</b>
<b>Fund balances carried forward</b>		<b>17,370</b>	<b>374,525</b>	<b>391,895</b>	<b>385,409</b>

**The Congleton Town Trust**  
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**Balance Sheet**  
**At 31 December 2023**

	Note	2023	2022
<b>Fixed assets</b>			
Investments			
Freehold property	6	350,000	350,000
M & G Fund		10,962	11,226
		<u>360,962</u>	<u>361,226</u>
<b>Current assets</b>			
Debtors	766	-	-
Investment short term deposit	10,000	-	-
Cash at bank	20,562	24,758	
	30,562	24,578	
<b>Current liabilities:</b>			
Creditors: amount falling due within one year	395	395	
	<u></u>	<u></u>	
<b>Net current assets</b>		30,933	24,183
<b>Net assets</b>		<u>391,895</u>	<u>385,409</u>
<b>Represented by:</b>			
<b>Funds</b>			
Unrestricted income fund		17,370	10,620
Restricted capital fund		374,525	374,789
		<u>391,895</u>	<u>385,409</u>

Approved by the Board of Trustees on \_\_\_\_\_ 2024 and signed on its behalf by:

**Douglas Parker**  
**Chairman**



# The Congleton Town Trust

## Trustees' Report and Financial Statements

### 31 December 2023

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#### Notes to the Financial Statements

1. The Financial Statements have been prepared in accordance with Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting for Smaller Entities (effective January 2015). Assets & Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.
2. **Basis of preparation**  
The accounts have been prepared on an accruals basis
3. **Accounting policies**
  - a. **Inclusion of Income and Expenditure**
    - i. Rents are credited to income on an accruals basis
    - ii. Interest is credited to income on the basis of the due date for payment
    - iii. Resources expended. Expenditure is charged to the period to which it relates
    - iv. Grants represent those monies donated to local charities or causes during the year
  - b. **Valuation of Investment**
    - i. Investments are included at their market value
4. **Grants**

Astbury St Marys	2,000
Aura	800
Beartown Rickshaw	255
Congleton Community Projects	500
Congleton Cricket Club	1,500
Congleton High School	1,200
Congleton Live	400
Congleton Harriers	500
Electric Picture House	1,050
Friends of the Park	250
Handicapped Children's Action	500
Pentecostal Church	300
Plus Dane Housing	249
RSPCA - Congleton Branch	500
SOL Theatre	525
The Green Tree House	500
The Old Saw Mill	2,000
Vale Allotments	2,000
	15,029

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**5. Trustees' remuneration and expenses**

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

**6. Freehold property**

	£
7 High Street, Congleton	155,000
9 High Street, Congleton	195,000
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As valued by Timothy A Brown, Valuers and Surveyors  
on 21 August 2021 on the basis of being subject to the  
existing tenancies

350,000

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**7. Investment**

M&G Bond	
Market value at beginning of year	11,226
Market value at end of year	10,962
Unrealised investment loss	(264)