

The Congleton Town Trust
Trustees' Report and Financial Statements
31 December 2022

Registered Charity number 1051122

**The Congleton Town Trust
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31 December 2022**

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Legal and Administrative Information

Trustees

Nominated Trustees - 6

Douglas Parker	For a period of 4 years from	Re-elected 11 December 2021
Denis Murphy	For a period of 4 years from	Re-elected 11 December 2021
Robert Boston	For a period of 4 years from	Re-elected 11 December 2021
Rachel Brown	For a period of 4 years from	8 October 2019
Suzanne Akers Smith	For a period of 4 years from	8 October 2019
Jackie Potts	For a period of 4 years from	Elected 30 th September 2021

Co-opted Trustees -6

Peter Houldsworth	For a period of 5 years	10 July 2017
Margaret Gartside	For a period of 5 years	14 January 2020
Rod Goodier	For a period of 5 years	12 January 2021
Brian Hogan	For a period of 5 years	Elected 11 January 2022
Teresa Murphy	For a period of 5 years	Elected 11 January 2022
Mike Smith	For a period of 5 years	Elected 12 April 2022

Official Ms Jo Money - Administrative Co-ordinator

Principal Office The Resource Centre
Town Hall
Congleton
Cheshire
CW12 1BN

Bankers National Westminster bank Plc
High Street
Congleton
Cheshire
CW12 1BE

Independent Examiner Eileen Grigg

Officers

Trustees Rod Goodier and Peter Houldsworth managing the buildings and arranging for annual fire inspections and annual electrical inspections and buildings insurance

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The Trustees' present their Report for the year ended 31 December 2022

The charity is registered with the Charity Commission, number 1051122

Objects, organisation and activities

On the 1st November 1995 the Charity Commissioners approved and established a scheme for the future regulation of The Congleton Town Trust.

The scheme provides that after defraying the cost of administration and managing the charity and its property the trustees are to apply their income in making grants, generally or individually, to persons resident within the area administered by the Congleton Town Council (or who can be treated as being so resident) who are in conditions of need, hardship or distress or to organisations able to provide facilities for such persons.

Review of progress and achievements

This year grants amounting to £15,392 have been made. These can be categorised as follows:-

Grants	8,550
Grants - Individual in social need	1,752
Grants - Young People	1,650
Grants - Community Mental Health Needs	1,000
Grants - Young People Disabilities	1,000
Grants - Individuals with Disabilities	500
Grants - Social/Educational Needs	500
Grants - Family Social Needs	340
Grants - Seniors	100
	15,392

In accordance with the Scheme under which the Trustees operate the Trustees have ensured that their objectives and the areas of benefit are adhered to. Accordingly, many local organisations have benefited, some of whom have only required small amounts. The beneficiaries, all of whom met the required conditions, are listed in the notes to this Trustees' Report and Financial Statements.

Reserves policy

After providing sufficient funds to cover all management and administration the Trustees regard the remaining incoming resources as free reserves of the charity and available for the general purposes of making grants in accordance with the stated objects of the charity.

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Statement of Trustees' responsibilities

Under the Scheme of the Charity and trust law, the Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure. In preparing those financial statements, the Trustees are required to:

- select suitable policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounts standards have been followed, subject to any material departures, disclose and explained in the financial statements.
- Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue.

The Trustees are required to act in accordance with the Scheme of the Charity and within the framework of trust law. They have general responsibility for taking such steps as are reasonably open to safeguard the assets of the fund and to prevent and detect fraud and other regularities.

The attached financial statements show the current state of the finances.

On behalf of the Trustees

Douglas Parker
Chairman

Date

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Independent Examiner's Report to the Trustees of The Congleton Town Trust

I report on the accounts for the year ended 31 December 2022 set out on pages 7 to 10

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an Independent Examination is required.

It is my responsibility to:

*Examine the accounts under Section 145 of the 2011 Act

*To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Act; and

*To state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the Report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eileen Grigg ACMA CTA
EPG Accountants Ltd
Congleton
Cheshire
CW12 3JY

3rd April 2023

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Statement of Financial Activities
For the year ended 31 December 2022

	Note	Unrestricted Fund £	Restricted Fund £	Total 2022 £	2021 £
Income and expenditure					
Incoming resources					
Rents		25,000	-	25,000	23,875
Bank interest		-	-	-	-
Investment income		905	-	905	1,108
Sundry income		-	-	-	-
Total incoming resources		25,905	-	25,905	24,983
Resources expended					
Direct charitable expenditure					
Grants	4	15,392	-	15,392	13,599
Building works on rented properties		12,041	-	12,041	2,438
Management and administration of the Charity					
Insurance		1,013	-	1,013	922
Co-ordinator's salary		2,750	-	2,750	2,000
Accountancy and independent examination fee		395	-	395	395
Stationery, photocopying, internet & postage		157	-	157	194
Sundry		764	-	764	454
Website		237	-	237	160
Total resources expended		32,749	-	32,749	20,162
Net(outgoing)/incoming resources for the year		(6,844)	-	(6,844)	4,821
Recognised gains (losses) on investments					
Unrealised	7	-	(662)	(662)	777
Realised		-	(34)	(34)	-
Net movements in funds		(6,844)	(696)	(7,540)	5,598
Fund balances brought forward		17,464	375,485	392,949	387,351
Fund balances carried forward		10,620	374,789	385,409	392,949

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Balance Sheet

At 31 December 2022

	Note	2022	2021
Fixed assets			
Investments			
Freehold property	6	350,000	350,000
M & G Fund		11,226	11,888
Government stock	7	-	13,597
		<u>361,226</u>	<u>375,485</u>
Current assets			
Investment short term deposit		-	-
Cash at bank	24,578	18,009	
Cash in hand		-	-
	24,578	18,009	
Current liabilities:			
Creditors: amount falling due within one year	395	545	
		<u></u>	<u></u>
Net current assets		24,183	17,464
Net assets		<u>385,409</u>	<u>392,949</u>
Represented by:			
Funds			
Unrestricted income fund		10,620	17,464
Restricted capital fund		374,789	375,485
		<u>385,409</u>	<u>392,949</u>

Approved by the Board of Trustees on _____ 2023 and signed on its behalf by:

Douglas Parker
Chairman

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Notes to the Financial Statements

1. The Financial Statements have been prepared in accordance with Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting for Smaller Entities (effective January 2015). Assets & Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.
2. **Basis of preparation**
The accounts have been prepared on an accruals basis
3. **Accounting policies**
 - a. **Inclusion of Income and Expenditure**
 - i. Rents are credited to income on an accruals basis
 - ii. Interest is credited to income on the basis of the due date for payment
 - iii. Resources expended. Expenditure is charged to the period to which it relates
 - iv. Grants represent those monies donated to local charities or causes during the year
 - b. **Valuation of Investment**
 - i. Investments are included at their market value, which are determined as follows:
UK listed securities quoted on a recognised stock exchange are stated at mid-market values ruling on 31 December 2020

4. Grants

1st Eaton Brownies	300
Act it Out CIC	350
Active Travel	1,500
Congleton Live	300
Congleton Pentecostal Church	500
Congleton Rotary	750
Congleton Charitable Trust	500
Congleton Community Projects	700
Congleton Harriers	750
Congleton Learning Partnership	500
Discos for Wellbeing	1,000
Douglas MacMillan Hospice	500
Electric Picture House	500
EPH workshops	600
Food & Drink Festival - CCP	650
Friends for Leisure	1,000
Friends of the Park	500
H. Predaglia	500
Mossley Old School Trust	500
Our Gang	800
PA Houldsworth	469

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Parish of Congleton	500
Plus Dane (P.Worral)	603
Plus Dane Housing	255
Royle Carpets	340
Royle St Carpet (G Roberts)	425
St John's Community centre	100
	15,392

5. Trustees' remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

6. Freehold property

	£
7 High Street, Congleton	155,000
9 High Street, Congleton	195,000
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As valued by Timothy A Brown, Valuers and Surveyors in November 2018 on the basis of being subject to the existing tenancies	350,000
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7. Investment

£13,563.24 4% Treasury Stock 2022		
Market value at beginning of year	13,597	
Market value at when redeemed on 15.07.22	13,563	
Realised investment loss		(34)
Market value at end of year	NIL	
M&G Bond		
Market value at beginning of year	11,888	
Market value at end of year	11,226	
Unrealised investment loss		(662)