



BLACK
CULTURAL
ARCHIVES

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

**THE AFRICAN PEOPLE'S HISTORICAL
MONUMENT FOUNDATION
(BLACK CULTURAL ARCHIVES) LIMITED**

COMPANY NUMBER 03113148

CHARITY NUMBER 1051087



**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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Statements for the Year Ended 31 March 2025**

CHARITABLE COMPANY INFORMATION

Company Name:

The African People's Historical Monument Foundation (Black Cultural Archives) Limited.

Directors	Position	Appointed	Resigned
Inez Brown	Chair	Jul-25	
Sharmaine Lovegrove	Interim-Chair	Jul-19	Jun-25
Harneck Chilemba	Interim Co-Chair/ Treasurer	Oct-23	Oct-24
Christienna Fryar	Trustee	Jan-22	
Marie-Claire Amuah	Trustee	Jan-22	Jul-24
Diamond Ashiagbor	Trustee	Sep-23	
Jude Davis	Trustee	Sep-23	
Lorna East	Trustee	Sep-23	Oct-24
Melissa Bryant	Trustee	Sep-23	
Joyce Fraser	Trustee	Sep-25	

Patrons:

Dawn Hill, CBE
Lord Boateng
Idris Elba, OBE
Marie Garrison
Kwame Kwei-Armah, OBE
Sir Willard White, OM CBE
Colin Jackson

Registered Address:

1 Windrush Square
Brixton London
SW2 1EF

Bankers:

Lloyds TSB
Balham Branch
125 Balham High Road
London
SW12 9AT

Auditors:

Knox Cropper LLP
Chartered Accountants
65 Leadenhall Street
London
EC3A 2AD

Management Team:

Dr Wanda Wyporska

Chief Executive Officer – From September 2025

Lisa Anderson
Gemma Senior
Hannah John

Managing Director (up to 31.12.2024)
Head of Finance (Consultant)
Operations Lead (Consultant)

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TRUSTEES REPORT

The Trustees of the charitable company, The African Peoples Historical Monument Foundation (Black Cultural Archives) Ltd ("BCA"), who also act as directors for the purposes of company law, present their report together with the financial statements for the year ended 31 March 2025.

This annual report and financial statements have been prepared in accordance with statutory requirements, applicable Accounting Standards, and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102, second edition - effective from 1 January 2019). The report serves as both a trustees' and directors' report under company law.

CHAIR OF TRUSTEES INTRODUCTION

I am honoured to have been appointed as the Chair of BCA, an organisation, whose mission and tenacity, I have long respected. As an expert in governance, with a wealth of experience in the legal and business sectors, I am thrilled to also bring my passion for history to the role.

Deeply committed to building on the legacy of those who came before me, I am working with the Board, staff, and communities to ensure that BCA continues to inspire, educate, and empower future generations. It is wonderful to see school children excitedly wandering around the building, looking at our Black History timelines and examining objects connected to the lives of the Windrush generation. Black children are able to see themselves in British history and are proud to show their classmates that they too are a part of our shared story.

Shortly after my appointment, we were delighted to appoint Dr Wanda Wyporska, a Fellow of the Royal Historical Society, experienced leader, and activist, as our new Chief Executive Officer. As the former CEO of the Society of Genealogists, she has run a library and archives and is known to many for her work on racial justice. Together, with the BCA team and trustees, we are looking forward to celebrating 45 years of BCA in 2026, with a range of exciting events, conferences, exhibitions, campaigns, partnerships and announcements.

We are privileged to be the home of many great collections, as a result of our communities' confidence in BCA to preserve and protect Black British history, and we honour all those who have deposited their archives with us. As the home of Black British history, our duty is to ensure that our collections documenting the struggles of UK Black diaspora communities are amplified and used to support our communities, researchers, creatives and young people.

Undoubtedly, the environment in which Black Cultural Archives operates has been profoundly affected by myriad change over the last few years, making it even more vital for us to broaden access to our archives, so that we can all learn from the past.

Finally, I would like to pay tribute to Sharmaine Lovegrove for her commitment and dedication as Interim Chair and a longstanding trustee. I'd also like to thank all those who served as trustees over this period, volunteering their time and expertise. We are excited about celebrating our 45th anniversary in 2026 and looking towards our fiftieth in 2031 – we invite you to join us.

Professor Inez Brown, Chair of Trustees

Inez Brown

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CHARITABLE OBJECT

Our charitable object is “to promote education in the United Kingdom” and to this end, we have welcomed several hundred readers to our library reading room, who have accessed over 1,000 collections. To further support our educational work, over one hundred new acquisitions have been made. Thanks to the archives team, the library will be fully catalogued by 2026, along with a large part of the collections. Our schools and university workshops have seen several thousand students visit the building and our online events and lectures reach audiences across the globe. Our social media channels, newsletter, and website have over 80,000 followers and subscribers.

THE YEAR IN REVIEW

The importance of Black Cultural Archives (BCA) and its mission to collect, preserve, and celebrate the histories of African and Caribbean people in the UK became even more evident during the 2024–2025 financial year. In a time of shifting political and economic landscapes both at home and abroad, BCA remained a critical anchor—an institution of resilience amid growing uncertainty.

This year, we faced a challenging fundraising environment, compounded by a noticeable retreat in corporate commitments to diversity, equity, and inclusion. These factors directly impacted our funding, resulting in reduced income. In response, BCA implemented strategic cost controls, reinforcing our resolve to protect our core mission: safeguarding the archives that amplify Black British voices and histories.

Despite financial pressures, our commitment did not falter. BCA continued to affirm its role as a monument of resistance, a platform for representation, and a cornerstone for a fuller, more truthful narrative of British history. As Black History Month 2024 embraced the theme “Reclaiming Narratives,” BCA rose to the occasion—ensuring the preservation of stories often sidelined by indifference or neglect. In 2025, the theme was “Standing Firm in Power and Pride”, which we marked by celebrating the activist histories and struggles found in our rich archives.

We recorded a total turnover of £544,736 drawn from a diverse mix of commercial activities, grant funding, community donations, and memberships. This blend reflects both the trust placed in us and the imperative to sustain independent revenue streams.

Though financial resources were constrained, we continued to produce thought-provoking exhibitions, curate collections, and work on our community outreach, celebrating Black history as essential to national discourse. BCA was represented at parliamentary events, conferences and panel discussions on a variety of topics, from reparative justice to supporting Windrush veterans.

Our landmark exhibition, *Ties That Bind*, was based on pioneering University College, London, (UCL) research. It examined the intergenerational mental health effects of the Windrush scandal. We are proud that it was the first exhibition to document these collective traumas and the resilience embedded in our communities, intertwining personal testimonies, historical insight, and the process of healing.

We contributed to the British Library’s phenomenally successful *Beyond the Bassline: 500 Years of Black British Music*, underlining our national reach. Our in-house exhibition, *Bluespot Gram & Tings*, brought history to life through artefacts and education, celebrating the cultural legacy of the radiogram in Windrush households. The acquisition of the Maxine Franklin Collection further preserved pivotal musical and activist narratives.

Our archival work remained dynamic and evolving. New additions, such as the Black and Asian Studies Association (BASA) materials (soon part of the Sherwood Collection) and the London Printworks Trust collection, added even more depth to our unique holdings.

Throughout 2024–2025, BCA continued to inspire, inform, and defend the Black British experience, holding fast to our mission and vision. Now, amid a period of leadership change and strategic

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recalibration, BCA prepares to celebrate its 45th anniversary in 2026, with a full range of activities. We are anchored in the pursuit of ensuring, as Yvadney Davis said in Proverbs of a Windrush Child, that “important acts and achievements of the past, now scattered or marginalised in European history, can be assembled and reframed—from our perspective—as vital forces in our liberation.”

STRUCTURE, GOVERNANCE, AND MANAGEMENT

GOVERNANCE

The African People's Historical Monument Foundation (Black Cultural Archives) Ltd is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association (registered on 12 October 1995 and amended subsequently). It was registered as a charity on 28 November 1995. Following on from revised articles in 2024, BCA is also committed to conducting a governance review as well as revising the standing orders in 2026.

TRUSTEES AND MANAGEMENT

The Board of Trustees, selected through a competitive process, and with a focus on relevant skills and knowledge, oversees the charity's operations and ensures its governance structure supports its mission. Trustees have oversight over the organisation and contribute their expertise to the organisation's development. Trustees are inducted into the charity's policies, activities, and strategy through comprehensive training, including site tours, departmental presentations, and access to key documents. The trustees will identify any gaps in skills on the Board and recruit accordingly in 2026.

RISK MANAGEMENT

The Board of Trustees has overarching responsibility for risk management and throughout the year a comprehensive Risk Register was maintained. The format is being enhanced at present to reflect greater alignment with the template suggested by the Charity Commission in CC26.

Key risks include:

- Revenue challenges.
- Board and staff recruitment.
- Broader economic and political uncertainties.

Efforts to mitigate risks include appointing new trustees and leadership (carried out in 2025), strengthening fundraising capacity, and planning a strategy day to refresh risk management frameworks.

MEMBERS' LIABILITY

Each member of the Company undertakes to contribute to the assets of the charitable company if it should be wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for payment of the Company's debts and liabilities contracted before they cease to be a member.

TRUSTEES' INDEMNITY

Subject to the provisions set out in the Companies Act, every Trustee appointed will be indemnified out of the assets of the charitable company, against any liability incurred by them in that capacity in defending any proceedings with any application in which relief is granted to them by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the

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charitable company. Trustee indemnity insurance of £1m is in place through RSA Insurance Company at a cost of £1,452.

ARRANGEMENTS FOR SETTING REMUNERATION OF KEY MANAGEMENT PERSONNEL

Key management personnel of the charitable company comprise the Trustees and the Managing Director (now termed as Chief Executive Officer).

No Trustees received any remuneration in respect of their duties as a Trustee from the charitable company in the year under review.

Trustees have agreed that the pay and remuneration of the key management personnel is approved by the Board. Consideration will be given to appropriate benchmarking metrics as well as the performance of both the individual and the company.

FUNDRAISING PRACTICES AND PERFORMANCE

We commit to our fundraising being legal, open, honest and respectful, meeting the standards set in the Fundraising Code of Practice. The charity is aware of the Charities (Protection and Social Investment) Act 2016, and the Trustees support the aims of this legislation. Most of the charity's voluntary income comes from other charitable bodies. The charity undertakes very little direct fundraising activity involving individual donors and carries out reasonable due diligence on larger donations. The charity considers the origin of unsolicited donations and legacies. The charity does not share or purchase any donor data with or from third parties. In the year under review, the charity did not receive any funds due to the work of professional fundraisers. Furthermore, the charity did not receive any complaints in relation to fundraising nor raise any matter with regulators during the year.

FINANCIAL OVERSIGHT

In the year under review, six General Meetings and eight Extraordinary General Meetings were held. Trustees maintain oversight of the remuneration and pay structure, ensuring benchmarking and performance metrics guide decisions.

BCA Financial Performance Review and Strategic Decisions for 2025

During the year ended 31 March 2025, BCA encountered a challenging financial landscape while continuing to deliver on its mission to preserve and promote Black British history. Despite achievements in public programming and community engagement, the financial results reflect sector-wide funding pressures and strategic organisational transitions.

Total turnover for the year was £544,736.

This marks a decrease from the previous year. This figure includes grants from charitable bodies, income generated through educational and cultural programming, and donations from supporters and institutional partners.

Total expenditure for the year was £732,439.

Most expenditure funds were allocated towards charitable activities, including programme delivery, staff remuneration, and core operations.

Net deficit of £187,703 for the financial year.

This deficit prompted the Board to implement strategic actions designed to safeguard BCA's mission and long-term sustainability. Central to this strategy was the limited opening times of the building from 1 February 2025, enabling the organisation to reduce operational costs while prioritising core activities.

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This period also supported the organisation in:

- Managing the planned leadership transition following the departure of the Managing Director.
- Implementing a refreshed fundraising strategy aimed at securing diversified, sustainable income streams.
- Reviewing foundational frameworks such as the Collections Management Strategy and operational delivery models.

The Trustees viewed these steps as both necessary and constructive. By consolidating resources and focusing on essential activities, BCA is better positioned to recover financially and strategically realign with its long-term objectives under the 2030 Vision Plan.

The Board remains confident that this interim strategy will reinforce the charity's resilience, restore financial balance, and ensure continuity of its mission to preserve and celebrate Black British heritage for future generations.

RESERVES POLICY

The Trustees maintain a reserves policy to ensure that the charity can sustain operations during unexpected financial challenges. The target is to hold unrestricted reserves equivalent to at least three months of operating costs.

As of 31 March 2025, unrestricted reserves stood at £330,292 equivalent to four months of operating costs, exceeding the minimum target of 3 months. This demonstrates strong financial management and provides assurance of the charity's future liquidity. The reserves policy is reviewed annually to ensure it aligns with organisational priorities and supports the charity's long-term financial resilience.

SHORT-TERM AND LONG-TERM AIMS AND OBJECTIVES

At BCA, our mission to collect, preserve, and celebrate the histories of Black people in Britain has never been more essential. This year, our efforts have been guided by three core ambitions:

- Centring collections: safeguarding and amplifying Black British stories.
- Celebrating contributions: honouring the cultural and historical impact of Black people in Britain, fostering pride and reflection.
- Building a diverse workforce: developing a future generation of diverse leaders in the arts and heritage sectors.

These aims underline our dedication to ensuring that Black history is celebrated every day, not only during Black History Month.

SHORT-TERM AIMS

During the reporting period, BCA has focused on strengthening financial resilience, developing a sustainable workforce, hosting exhibitions, workshops, and educational programmes externally. At the same time, the organisation managed a significant transition to new leadership at both executive and board level. In celebrating our 45th anniversary in 2026, we plan to hold retrospective exhibitions, launch the Black British History Festival, the Black Family History project and partner with a range of organisations to expand both their and BCA's reach across the UK and across Black diaspora communities. BCA aims to expand and diversify its income streams, education channels and to support a more diverse workforce through the development of its Race in Heritage Award and a greater focus on working with young people and those who may want to retrain in heritage.

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We will also enhance our internal IT and data structures to support more efficient working practices and continue to digitise collections where funding allows, to increase access.

The Trustees of the charity have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment that the charity is a going concern in respect to a period of 15 months from the date of approval of these financial statements.

LONGER-TERM AIMS

Aligned with our 2030 Vision Plan, our long-term objectives include establishing financial sustainability, fostering diverse leadership in the arts, and safeguarding Black British heritage. The opportunity to create iterative strategic directions, in response to changing environments and opportunities is vital for BCA, to become an agile and more effective organisation. The shorter term aims contribute to building the foundations for an endowed, sustainable organisation, which is fully accessible to all. Placing the archives at the centre of the work allows BCA to build a variety of partnerships while also rooting us firmly in the borough of Lambeth, working in partnership with the London Borough of Lambeth Council, a key stakeholder, as well with Helen Hayes, MP.

BCA will develop and nurture relationships with archives, research institutions and schools to support education in non-traditional settings, as well as working towards Independent Research Organisation, NPO status and accreditation as an archive. Our capital plans will see a renewed outdoor space, semi-permanent exhibitions and significant rearrangement of the ground floor, with potential for expansion on and off site.

RESOURCE ALLOCATION

During this period, we allocated significant resources to project delivery £240,326, staff remuneration £345,150, and operational costs £146,963. A dedicated team, including 21 staff members, contributed to delivering these objectives effectively.

PUBLIC BENEFIT

BCA provides a number of activities that provide public benefit, which are open to all. During the reporting period, our workforce development programmes and digital archive expansion have provided measurable social impact. Community events and sector events have also been platforms for public benefit, as well as participation in a variety of networks, conferences and cultural exchanges.

STATEMENTS OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the situation of the charity and the incoming resources and application of resources, including the net expenditure of the charity for the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate; and
- State whether applicable Accounting Standards have been followed subject to any material departures disclosed and explained in financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the

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memorandum and articles of association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO THE AUDITORS

The directors confirm that they have taken appropriate steps to make themselves aware of any relevant audit information and to establish that the auditors are aware of such information. As far as the directors are aware, there is no relevant information which has not been disclosed to the auditors.

OUR SUPPORTERS

None of our achievements would be possible without the support of our funders, partners, and collaborators, including:

The National Archives

This funding supported a dedicated project to catalogue and make publicly accessible the photographic collection of the McKenzie Heritage Picture Archive, on loan from Anita J. McKenzie. This funding enabled the systematic arrangement, description, and preservation planning of a culturally significant body of work documenting Black British life and creativity. By producing a fully searchable catalogue and improving intellectual control of the collection, the project enhances its long-term preservation, supports future digitisation, and removes barriers to research access.

Wikimedia Foundation

Funding is for Black Cultural Archives' operational work in alignment with the Wikimedia Foundation Knowledge Equity Fund's priority areas, namely: promoting free knowledge and racial equity; initiatives improving coverage of communities of colour; programs that enhance digital literacy and remove barriers to accessing knowledge; and efforts that preserve or develop non-traditional knowledge sources, such as oral histories.

Warner Music Group & Blavatnik Family Foundation Social Justice Fund

The final year of a three-year grant to support operational costs to enable BCA to continue the work to preserve and celebrate the histories of people of African and Caribbean descent in the United Kingdom.

National Lottery Heritage Fund

National Lottery Heritage Fund (NLHF) funding for the Sankofa Resilience Project supports the development of Black Cultural Archives' organisational sustainability by enabling the creation of three-year strategies for Collections Management, Learning and Engagement, and Exhibitions and Events. The funding underpins improvements to policies, systems, staffing capacity, and community consultation to strengthen stewardship of Black British heritage, enhance public engagement, and ensure long-term institutional resilience.

We are deeply grateful to all visitors, funders, and community members who supported us this year, as well as our wonderful volunteers. Together, we are preserving Black British history and building a legacy for future generations.

Thank you for being part of this journey. Together, we are making Black British history, British history.

Approved by the Directors on 12 / 17 / 2025
Professor Inez Brown, Chair of Trustees

and signed on their behalf by:

Inez Brown

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INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF THE AFRICAN PEOPLE'S HISTORICAL MONUMENT
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OPINION

We have audited the financial statements of The African People's Historical Monument Foundation (Black Cultural Archives) Limited (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as of 31st March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the

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financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINION ON THE OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT AND OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect

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of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report or for the opinion we have formed.

Simon Goodridge (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP
Chartered Accountants, Statutory Auditor
65 Leadenhall Street
London
EC3A 2AD

Knox Cropper LLP

Simon Goodridge

12 / 17 / 2025

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Statement of Financial Activities
(incorporating the Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income and endowments from:					
Donations	3	233,181	154,638	387,819	779,665
Charitable activities	4	85,726	-	85,726	68,967
Other trading activities	5	67,229	-	67,229	119,845
Investment Income		3,962	-	3,962	5,467
TOTAL INCOME		390,098	154,638	544,736	973,934
Expenditure on:					
Raising Funds	7				
Fundraising Costs		16,263	-	16,263	2,516
Trading Costs		140,646	-	140,646	111,569
Charitable Activities	6	381,900	193,630	575,530	781,714
TOTAL EXPENDITURE	7	538,809	193,630	732,439	895,799
NET INCOME/(EXPENDITURE)		(148,711)	(38,992)	(187,703)	78,134
Gross transfers	15/16/17	175,174	(175,174)	-	-
NET MOVEMENT IN FUNDS		26,463	(214,166)	(187,703)	78,134
BALANCE BROUGHT FORWARD 1st APRIL 2024		283,129	234,866	517,995	439,860
BALANCE CARRIED FORWARD 31st MARCH 2025	15/16/17	309,592	20,700	330,292	£517,995

All amounts relate to continuing activities.

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
(BLACK CULTURAL ARCHIVES) LIMITED**
Annual Report and Financial Statements for the Year Ended 31 March 2025

Balance Sheet
As At 31 March 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Heritage Assets	11		25,082		25,028
Other Fixed Assets	12		125,177		143,424
			<u>150,259</u>		<u>168,452</u>
CURRENT ASSETS					
Stock		12,278		12,278	
Debtors	13	25,878		22,462	
Bank and Cash		<u>266,062</u>		<u>461,596</u>	
		304,218		496,337	
LIABILITIES					
Creditors: Amounts falling due within one year	14	<u>(124,185)</u>		<u>(146,794)</u>	
NET CURRENT ASSETS			180,033		349,543
NET ASSETS			<u>£330,292</u>		<u>£517,995</u>
FUNDS					
Unrestricted	16		184,415		273,215
Designated	17		125,177		9,914
Restricted	15		20,700		234,866
TOTAL FUNDS			<u>£330,292</u>		<u>£517,995</u>

These accounts have been prepared in accordance with the provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 12 December, 2025

Inez Brown

Professor Inez Brown
Chair

Company registered number 3113148
Charity registered number 1051087

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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Statement of Cash Flows
For the Year Ended 31 March 2025

	2025 £	2024 £
OPERATING ACTIVITIES		
<i>Net income/(expenditure) for the reporting period</i>	(187,703)	78,134
<i>Depreciation charge</i>	18,193	5,574
<i>Investment income</i>	(3,962)	(5,467)
<i>(Increase)/decrease in debtors</i>	(3,416)	31,207
<i>Increase/(decrease) in creditors</i>	(22,610)	(77,291)
<i>(Increase)/decrease in stock</i>	-	2,467
Net cash provided by/ (used in) operating activities	<u>(199,498)</u>	<u>34,265</u>
INVESTING ACTIVITIES		
Purchase of tangible fixed assets	-	(26,990)
Investment income	3,962	5,467
Net cash provided by/ (used in) investing activities	<u>3,962</u>	<u>(21,523)</u>
Change in cash and cash equivalents in the reporting period	(195,536)	13,101
Cash and cash equivalents at the beginning of the reporting period	461,598	448,495
Cash and cash equivalents at the end of the reporting period	<u>266,062</u>	<u>461,596</u>

Notes to the Financial Statements

For the Year Ended 31st March 2025

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements are prepared under the historical cost convention with the exception of donated heritage assets which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102 second edition – effective from January 2019)), applicable UK accounting standards and the Companies Act 2006.

The charity is a public entity as defined by FRS102.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

b. Going Concern

As set out in Note 2, the Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

c. Tangible Fixed Assets and Depreciation

All fixed asset additions whose costs exceed £500 are capitalised at historic cost. Provision is made for depreciation on tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

- Office Equipment (over three years)
- Fixtures and Fittings (over three years)
- Catering Equipment (over three years)

Assets under construction are not depreciated until the asset is brought into use.

d. Funds

Unrestricted funds are donations and other incoming resources received or generated and can be used at the discretion of the directors for charitable purposes. Designated funds are unrestricted funds that have been set aside by Trustees to be used for a particular purpose. Restricted funds comprise funds received for specific programmes and activities, as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

e. Charitable Expenditure

Charitable expenditure comprises direct expenditure attributable to the charitable objectives or activities. Where costs cannot be attributed, they have been apportioned to charitable objectives or activities, according to the time or resources applied to each (Note 7).

f. Costs of Generating Funds

The costs of generating funds consist of costs incurred on events and activities and an apportionment of overhead and support costs (Note 7).

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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Annual Report and Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES (continued)

g. Governance Costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with an apportionment of overhead and support costs (Note 7).

h. Income

Revenue grants are credited to incoming resources on the earlier of when they are received or when they become receivable, unless they relate to a specified future period, in which case they are deferred.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier of when they are received or become receivable. Depreciation on the related fixed assets is charged against the restricted fund. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

i. Heritage Assets

Heritage assets are stated at cost of acquisition or, where a reasonable valuation is available, at value, when they are donated.

j. Benefits in Kind

Donated staff and services are brought into account at the value to the charity which equates to the cost to the provider.

2. GOING CONCERN

The Trustees of the charity have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of 15 months from the date of approval of these financial statements.

While our trading operations are growing robustly, the Trustees recognise that, as a charity, BCA relies on public funding and donations from many of its supporters, both individual and corporate. The recent successful recruitment of a highly experienced Chair and Chief Executive Officer, both of whom have extensive fundraising experience and networks, will be key to rebuilding our income base. Building on the excitement and reconnections made by the Chair and CEO, the trustees are confident that income will increase significantly over the coming year. New and old partnerships have been ignited, which build on the existing trust and grant funding and the corporate support. As BCA prepares for the 45th anniversary of its establishment, the organisation will seize the opportunity to enhance fundraising, the income bearing education offer and create new revenue streams, such as impact investment, to monetise areas of its work. Several foundations have already invited BCA to apply for funding and individuals have responded by pledging support.

As expected, the new CEO has reviewed the 2030 Vision which sets out the charity's strategies for delivering on its long-term Business Plan, in tandem with a healthy pipeline of funding and income bearing events. This, together with the continuing support of its core funders, demonstrates that the charity will continue as a going concern. The trustees are, therefore, confident that the charity will have sufficient resources to meet its liabilities as they fall due.

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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Annual Report and Financial Statements for the Year Ended 31 March 2025

3. VOLUNTARY INCOME

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Royal Holloway	5,000	-	5,000	5,000
Warner Music Group & Blavatnik Family Foundation Social Justice Fund	-	62,007	62,007	212,818
Esmee Fairbairn Foundation	-	-	-	49,786
Bloomberg	-	-	-	10,000
Dr Martens	-	-	-	15,000
Wikimedia	-	39,940	39,940	196,297
Poetic Unity	-	2,961	2,961	37,155
National Archives	-	21,050	21,050	12,828
General Donations	228,181	-	228,181	230,770
National Lottery Heritage Fund	-	28,680	28,680	10,000
	<u>£233,181</u>	<u>£154,638</u>	<u>£387,819</u>	<u>£779,655</u>

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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3. VOLUNTARY INCOME (continued)

	Unrestricted £	Restricted £	Total 2024 £
Royal Holloway	-	5,000	5,000
Warner Music Group & Blavatnik Family Foundation Social Justice Fund	-	212,818	212,818
Esmee Fairbairn Foundation	-	49,786	49,786
Bloomberg	-	10,000	10,000
Dr Martens	-	15,000	15,000
Wikimedia	-	196,297	196,297
Poetic Unity	-	37,155	37,155
National Archives	-	12,828	12,828
General Donations	230,770	-	230,770
Other	10,000	-	10,000
	£240,770	£538,885	£779,655

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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4. CHARITABLE ACTIVITIES

	Total 2025	Total 2024
	£	£
Workshops and Courses	79,011	65,937
Exhibitions and Collections	1,910	-
Other	4,805	3,029
5.	£85,726	£68,967

OTHER TRADING ACTIVITIES

	Total 2025	Total 2024
	£	£
Shop Income	32,926	52,338
Room Hire	34,303	67,507
6.	£67,229	£119,845

ANALYSIS OF CHARITABLE ACTIVITIES

	Undertaken Direct	Support Costs	2025	2024
	£	£	£	£
Learning and Programming	422,309	153,221	575,530	779,500
	£422,309	£153,221	£575,530	£779,500
	Undertaken Direct	Support Costs	2024	2023
	£	£	£	£
Learning and Programming	446,991	332,509	779,500	884,438
	£446,991	£332,509	£779,500	£884,438

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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7. TOTAL EXPENDITURE	Venue & Building	Project Delivery	Trading	Fundraising	Governance	Support	2025
	£	£	£	£	£	£	£
DIRECTLY INCURRED							
Staff Costs	31,213	170,411	78,439	-	-	65,087	345,150
Other Staff Costs	1,090	9,248	2,740	-	-	2,274	15,353
Programme Costs	3,027	3,027	3,027	3,027	-	3,027	15,137
Trading	-	-	690	-	-	-	690
Office Costs	757	757	757	-	-	47,109	49,379
Building Operation	85,747	4,794	171	-	-	171	90,883
Fundraising	-	-	-	13,236	-	-	13,236
Marketing	-	16,743	-	-	-	-	16,743
IT Infrastructure	769	769	769	-	-	769	3,077
Finance and Legal	11,321	11,321	11,321	-	-	11,528	45,491
Governance	-	-	-	-	24,803	-	24,803
Other Costs	23,256	23,256	42,731	-	-	23,256	112,499
Total Resources Expended	£157,181	£240,326	£140,646	£16,263	£24,803	£153,221	£732,439

Support costs represent the allocation of overhead costs which are not directly attributable to particular charitable activities (see Accounting Policy note 1e)

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7.TOTAL EXPENDITURE (continued)

	Venue & Building	Project Delivery	Trading	Fundraising	Governance	Support	2024
	£	£	£	£	£	£	£
DIRECTLY INCURRED							
Staff Costs	70,736	185,442	64,889	-	-	210,384	531,451
Other Staff Costs	2,045	5,362	1,876	-	-	6,083	15,366
Programme Costs	-	11,150	-	51	-	-	11,201
Trading	-	-	42,392	-	-	-	42,392
Office Costs	-	2,244	-	-	-	5,323	7,566
Building Operation	100,631	4,093	-	-	-	-	104,724
Fundraising	-	-	-	2,465	-	-	2,465
Marketing	-	24,129	-	-	-	1,401	25,530
IT Infrastructure	-	-	-	-	-	19,463	19,463
Finance and Legal	-	-	-	-	-	33,667	33,667
Governance	-	-	-	-	36,335	-	36,335
Other Costs	2,412	2,412	2,412	-	-	56,188	63,424
Total Resources Expended	£175,824	£234,831	£111,569	£2,516	£36,335	£332,509	£893,585

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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8. STAFF COSTS

	2025	2024
	£	£
Salaries and wages	326,809	486,019
Social security costs	18,341	36,810
Employer pension contributions	5,234	8,622
Total staff costs	<u>£350,384</u>	<u>£531,451</u>

The average number of staff employed during the year was 19 (2024: 20).

Total redundancy payments made during the year amounted to £17,146 (2024: £nil)

Key Management Personnel (KMP) consisted of two employees: Managing Director and Deputy Manager.

Total emoluments paid to key management personnel during the year amounted to £97,319 (2024: £233,864).

One employee earned more than £60,000 during the period (2024: 1).

No Director received any remuneration during the year (2024: £ Nil)

No directors were reimbursed travel and subsistence expenses during the year (2024: £nil).

9. TAXATION

The African People's Historical Monument Foundation (Black Cultural Archives) Ltd is a registered charity and is potentially exempt from taxation in respect of income and capital gains within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

10. INCOMING RESOURCES

Net incoming resources for the period are stated after charging:

	Total 2025	Total 2024
	£	£
Auditors' remuneration (excluding VAT)		
Audit	£7,650	£6,090
Depreciation	<u>£18,247</u>	<u>£5,574</u>

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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11. HERITAGE ASSETS

	£
Balance at 1st April 2024	£25,028
Balance at 31st March 2025	£25,028

Heritage assets represent private papers from individuals and collections from organisations which lead to a greater understanding of the contribution made to Britain by Black people of African descent. They are held at the charity's premises in Brixton. Significant work has been undertaken by the charity during the year, in maintaining these archives and making them available.

12. FIXED ASSETS

	Office Equipment £	Fixtures and Fittings £	Catering Equipment £	Assets under construction £	Total £
Cost:					
At 1st April 2024	261,908	66,484	2,164	139,085	469,641
Transfer of Assets	-	139,085	-	(139,085)	-
At 31st March 2025	261,908	205,569	2,164	-	469,641
Depreciation: At 1st					
April 2024	257,569	66,484	2,164	-	326,217
Charge for the year	4,339	13,908	-	-	18,247
At 31st March 2025	261,908	80,392	2,164	-	344,464
Net Book Value at 31st March 2025	-	£125,177	-	-	£125,177
Net Book Value at 31st March 2024	£4,339	-	-	£139,085	£143,424

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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13. DEBTORS

	2025	2024
	£	£
Other debtors	25,878	22,462
	<u>£25,878</u>	<u>£22,462</u>

14. CREDITORS

	2025	2024
	£	£
Other tax and social security	2,896	10,768
Other creditors and Accruals	25,518	31,118
Deferred income	95,770	104,908
	<u>£124,185</u>	<u>£146,794</u>

Deferred income	2025	2024
	£	£
Balance at 1 April	104,908	138,938
Amount released from previous years	(104,908)	(138,938)
Amount deferred in the year: grant income	95,770	104,908
Balance at 31 March	<u>£95,770</u>	<u>£104,908</u>

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15. RESTRICTED FUNDS

	1st April 2024 b/f £	Income £	Expenditure £	Transfers £	31st March 2025 c/f £
Arts Council England	163	-	163	-	-
Bloomberg	5,891	-	5,891	-	-
City Bridge Trust	32	-	32	-	-
London Borough of Lambeth					
- Capital grant	177,100	-	-	(177,100)	-
Esmee Fairbairn Foundation	(1,926)	-	-	1,926	-
Dr Martens	15,000	-	15,000	-	-
Royal Holloway	290	-	290	-	-
Wikimedia	30	39,940	39,970	-	-
Warner Music Group & Blavatnik Family Foundation Social Justice Fund	6,596	62,007	68,603	-	-
Poetic Unity	26,546	2,961	29,507	-	-
Paul Hamlyn Foundation	33	-	33	-	-
Other restricted donations	498	-	498	-	-
Being Human	55	-	55	-	-
Elevate Fund	698	-	698	-	-
National Archives	2,783	21,050	23,833	-	-
US Embassy	1,077	-	1,077	-	-
National Lottery Heritage Fund	-	28,680	7,980	-	20,700
	£234,866	£154,638	£193,630	£175,174	£20,700

15. RESTRICTED FUNDS (continued)

DESCRIPTION OF RESTRICTED FUNDS

Arts Council England

Arts Council England funds were granted to support building resilience post covid and artistic residencies.

Being Human

Funding to support BCA's contribution to the Being Human festival, enabling the ability to execute a public engagement activity.

Bloomberg

Bloomberg restricted income comprises of two grants. One grant was to enable the creation of digital resources for the Bloomberg Connects application – this work crosses financial years as the national lockdowns restricted access to the heritage collections held in 1 Windrush Square. The second grant is in support of Black Cultural Archives core functions and to contribute to general programmatic activity.

City Bridge Trust

City Bridge Funds were to support the business development of the organisation. Creating avenues to sustain the organisation and provide income generating opportunities.

Dr Martens

Dr Martens Foundation supported BCA's learning programme. The funds supported the relaunch of the Youth Forum.

Elevate Fund

Grant provided by Lambeth Council to support the creative and cultural sector for all young people. With a focus on creating unmissable arts education offer for students and career opportunities in the creative industry this grant expanded capacity and impact within the workforce development team.

Esmee Fairbairn Foundation

A multi-year project fund due to end in 2024, 'Seeing Ourselves', centred on workforce development in the arts and heritage sector. The funds are released annually (not in line with the financial year) and cover the full costs of the project.

London Borough of Lambeth

In addition to unrestricted revenue Lambeth also provided a capital grant to cover an iterative multi-year building improvement project. Following completion of the work the balance has been transferred to unrestricted funds

National Archives

The Testbed Sustainability grant was awarded to research ways to secure the preservation of collections whilst improving organisational sustainability in line with environmental risks.

The National Lottery Heritage Fund

This was the last instalment of funds covering the 'Securing the Future of Black British History' resilience project, that looked at strengthening governance and financial administration, income generation, and new resources and opportunities for audience engagement.

Paul Hamlyn Foundation

Support for programmatic work on the history of the Windrush scandal and its present-day impact.

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15. RESTRICTED FUNDS (continued)

Poetic Unity

Funding for a joint project to provide support and services for young people aged 12-30 years old. Delivered by Poetic Unity, Theatre Peckham and Black Cultural Archives, this project supports youth employment and training with a primary focus on personal development.

Royal Holloway, University of London

Royal Holloway are engaged in a five-year partnership with BCA to enhance the diversity within national curriculum as well as advancing BCA's own learning resources and capacity

US Embassy Funds to support programming for BCA, allowing the extension of Black Futures Season and highlighting some of the shared experiences and differences in the fight for racial justice and equity in the US and UK through the medium of art.

Warner Music Group & Blavatnik Family Foundation Social Justice Fund

The penultimate year of a three-year grant to support operational costs to enable BCA to continue the work to preserve and celebrate the histories of people of African and Caribbean descent in the United Kingdom.

Wikimedia

Funding is for Black Cultural Archives' operational work in alignment with the Wikimedia Foundation Knowledge Equity Fund's priority areas.

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15 RESTRICTED FUNDS (continued)

	1st April 2023 b/f £	Income £	Expenditure £	Transfers £	31st March 2024 c/f £
Arts Council England	1,410	-	(1,247)	-	163
Bloomberg	-	10,000	(4,109)	-	5,891
City Bridge Trust	773	-	741	-	32
London Borough of Lambeth					
- Capital grant	180,000	-	2,900	-	177,100
Esmee Fairbairn Foundation	5,985	49,786	(57,697)	-	(1,925)
Dr Martens	-	15,000	-	-	15,000
Royal Holloway	-	5,000	(4,710)	-	290
Wikimedia	-	196,297	(196,267)	-	30
Warner Music Group & Blavatnik Family Foundation Social Justice Fund	-	212,818	(206,222)	-	6,596
Poetic Unity	-	37,155	(10,609)	-	56,546
Tides (Google)	6,486	-	(6,486)	-	-
Paul Hamlyn Foundation	33	-	-	-	33
Other restricted donations	498	-	-	-	498
Being Human	55	-	-	-	55
Elevate Fund	8,261	-	(7,563)	-	698
National Archives	9,500	12,828	(19,544)	-	2,784
US Embassy	1,077				1,077
	£214,078	£538,885	£(518,095)	-	£234,868

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16. UNRESTRICTED FUNDS

	1st April 2024 b/f	Income	Expenditure	Transfers	31st March 2025 c/f
Unrestricted Funds	£273,215	£390,098	£538,809	£59,911	£184,415

	1st April 2023 b/f	Income	Expenditure	Transfers	31st March 2024 c/f
Unrestricted Funds	£215,871	£435,048	£377,704	-	£273,215

17. DESIGNATED FUNDS

	1st April 2024 b/f £	Income £	Expenditure £	Transfers £	31st March 2025 c/f £
Capital Fund	9,914	-	-	(9,914)	-
Tangible Fixed	-	-	-	125,177	125,177
Asset Fund	£9,914	-	-	£115,263	£125,177

The capital fund represents total fixed assets purchased with restricted grant funding.

	1st April 2023 b/f £	Income £	Expenditure £	Transfers £	31st March 2024 c/f £
Capital Fund	9,914	-	-	-	9,914
	£9,914	-	-	-	£9,914

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025
	£	£	£	£
Fixed Assets	25,082	125,177	-	150,259
Current Assets	283,518	-	20,700	304,218
Liabilities	(124,185)	-	-	(124,185)
	<u>£184,415</u>	<u>£125,177</u>	<u>£20,700</u>	<u>£330,292</u>

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024
	£	£	£	£
Fixed Assets	19,453	9,914	139,085	168,452
Current Assets	400,554	-	95,783	496,337
Liabilities	(146,794)	-	-	(146,794)
	<u>£273,214</u>	<u>£9,914</u>	<u>£234,868</u>	<u>£517,995</u>

19. LEASEHOLD PREMISES

The charity has agreed terms with the London Borough of Lambeth for the award of a 99-year lease at a peppercorn rent on premises in Brixton.

20. RELATED PARTY TRANSACTIONS

There were no related party transactions related to the year 2024/2025

**THE AFRICAN PEOPLE'S HISTORICAL MONUMENT FOUNDATION
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21. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income and endowments from:					
Donations	3	240,770	538,885	779,665	746,707
Charitable activities	4	68,967	-	68,967	46,422
Other trading activities	5	119,845	-	119,845	100,282
Investment Income		5,467	-	5,467	1,388
TOTAL INCOME		435,048	538,885	973,934	894,799
Expenditure on:					
Raising Funds	7				
Fundraising Costs		2,516	-	2,516	43,667
Trading Costs		111,569	-	111,569	80,800
Charitable Activities	6	263,619	518,096	781,714	884,438
TOTAL EXPENDITURE	7	377,704	518,096	895,799	1,008,905
NET INCOME/(EXPENDITURE)		57,345	20,790	78,134	(114,106)
Gross transfers	15/16/17	-	-	-	-
NET MOVEMENT IN FUNDS		57,345	20,790	78,134	(114,106)
BALANCE BROUGHT FORWARD 1st APRIL 2023		225,784	214,076	439,860	553,967
BALANCE CARRIED FORWARD 31st MARCH 2024	15/16/17	£283,129	£234,866	£517,995	£439,861



Ties That Bind

Reflections on Black Life, Surviving Hostile Environments, and Mental Health



"Extremely helpful for my dissertation project and has a fascinating archive." - Hayden E.









GROUP OF WEST AFRICANS (GOLD COAST) NOW RESIDENT IN LONDON, AND THEIR FRIENDS.



BLACK HISTORY EVERY DAY OF THE YEAR

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