

REPORT OF THE TRUSTEES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
BRITISH FRIENDS OF DARCHE NOAM

BRITISH FRIENDS OF DARCHE NOAM

CONTENTS

	Page
Legal and Administrative Information	1
Report of the Trustees	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

BRITISH FRIENDS OF DARCHE NOAM

Legal and Administrative Information

Trustees	A J Newman B R Radley D J Lax J S Levy
Charity Number	1051086
Registered Office	18 Mayfield Gardens London NW4 2QA
Accountants	FKGB Accounting Ltd 201 Haverstock Hill Second Floor London NW3 4QG
Independent examiner	Farley Kaye FKGB Accounting Ltd 201 Haverstock Hill Second Floor London NW3 4QG
Bankers	Metro Bank

BRITISH FRIENDS OF DARCHE NOAM

REPORT OF THE TRUSTEES

The trustees present their annual report and financial statements for the year ended 30 June 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

PRINCIPAL ACTIVITY AND OBJECTS OF THE CHARITY

The main object of the charity is to advance education by supporting the activities of the Darche Noam Institutions in Jerusalem, Israel by assisting in the provision of facilities and courses at the institutions. The charity transfers funds to the Darche Noam institutions on an annual to bi-annual basis depending on the rate at which funds are collected and the needs of the Institutions.

PUBLIC BENEFIT

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit when exercising their duties and in planning the charity's activities during the year and attaining its objectives as set out above. During the year the charity's work benefited students at the institutions supported by the charity. The trustees are satisfied that the activities undertaken directly furthered the charity's aims and provided identifiable public benefits, with no undue restrictions or private benefits beyond those incidental and necessary to carrying out the charity's purposes.

FINANCIAL REVIEW

The charity donates to various projects in Israel as summarised in the notes to the financial statements.

The charity raised £139,358 (2024: £65,283) in total for the year under review as shown in the Statement of Financial Activities, and spent £86,258 (2024: £50,352). This left funds available of £74,878 (2024: £21,778) to be utilised in the future periods.

The Board of Trustees are grateful to all the people who have donated to the cause, and the hard work put in by volunteers.

REFERENCE AND ADMINISTRATIVE INFORMATION

The full legal name of the charity is British Friends of Darche Noam and its registered charity number is 1051086. The address is 18 Mayfield Gardens, London, NW4 2QA.

The Trustees shown below have held office during the whole of the period from 1 July 2024 to the date of this report.

A J Newman
B R Radley
D J Lax
J S Levy

BRITISH FRIENDS OF DARCHE NOAM

REPORT OF THE TRUSTEES

The charity is organised so that the trustees meet regularly to manage its affairs. The Board has power to appoint additional trustees as it considers fit to do so.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust and is governed by a trust deed dated 8 November 1995.

PRINCIPAL FUNDING SOURCES

The charity funds its operation from its reserves and the donations it receives from the general public.

RISK REVIEW

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, between £10,000 and £100,000, which is deemed appropriate as it enables the charity to transfer funds to charitable projects are required. Unrestricted funds were maintained within this range throughout the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Charity and Trust law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BRITISH FRIENDS OF DARCHE NOAM

REPORT OF THE TRUSTEES

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and The Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with The Charities SORP (FRS 102 section 1A).

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'A J Newman', is written over a dotted line.

A J Newman - Co-Chairman

Date: 29/04/2026

BRITISH FRIENDS OF DARCHE NOAM

INDEPENDENT EXAMINER'S REPORT

We report on the accounts of the charity for the year ended 30 June 2025, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under charity law and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 145 of the Charities Act 2011,
- b) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011; and
- c) to state whether particular matters have come to our attention.

Independent examiner's statement

In connection with our examination, no matter has come to our attention

- 1. Which gives us reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act 2011.
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of The Charities Statement of Recommended Practice (SORP): Accounting and Reporting by Charities have not been met; or
- 2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Farley Kaye, FCA

Date: 29/04/2026

FKGB Accounting LTD

201 Haverstock Hill

Second Floor

London

NW3 4QG

BRITISH FRIENDS OF DARCHE NOAM
STATEMENT OF FINANCIAL ACTIVITIES
AS AT 30 JUNE 2025

	Note	Unrestricted Funds	Restricted Funds	30.6.2025	30.6.2024
		£	£	£	£
INCOME					
Charitable donations		121,381	17,977	139,358	65,283
Total incoming resources	2	<u>121,381</u>	<u>17,977</u>	<u>139,358</u>	<u>65,283</u>
EXPENDITURE					
Charitable Activities:					
Direct contributions to charitable projects	3	62,023	17,977	80,000	50,000
Other expenses:					
Other expenses	4	6,258	-	6,258	352
Total resources expended		<u>68,281</u>	<u>17,977</u>	<u>86,258</u>	<u>50,352</u>
NET MOVEMENT IN FUNDS		<u>53,100</u>	<u>-</u>	<u>53,100</u>	<u>14,931</u>
Total funds brought forwards		21,778	-	21,778	6,847
TOTAL FUNDS CARRIED FORWARDS	5	<u>74,878</u>	<u>-</u>	<u>74,878</u>	<u>21,778</u>

**BRITISH FRIENDS OF DARCHE NOAM
BALANCE SHEET
AS AT 30 JUNE 2025**

		2025	2025	2024	2024
	Note	£	£	£	£
CURRENT ASSETS					
Other debtors		-		-	
Bank and cash equivalents		74,878		21,778	
		<u>74,878</u>		<u>21,778</u>	
Creditors: Amounts falling due within one year					
		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS/LIABILITIES			74,878		21,778
TOTAL ASSETS LESS CURRENT LIABILITIES	5		<u>74,878</u>		<u>21,778</u>
FUNDS OF THE CHARITY					
Restricted Funds			-		-
Unrestricted Funds			74,878		21,778
TOTAL FUNDS			<u>74,878</u>		<u>21,778</u>

The charity is entitled to exemption from audit under Sections 144-151 of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with The Charities Act 2011. The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charity keeps accounting records which comply with Section 130 of the Charities Act 2011

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of The Charities SORP (FRS 102 section 1A).

These financial statements were approved and authorised for issue by the Board of Trustees on 29/04/2026 and signed on their behalf by:



**A J Newman
Co-Chairman**

BRITISH FRIENDS OF DARCHE NOAM
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2025

1 ACCOUNTING POLICIES

1.1 Accounting convention

The Financial Statements are prepared under the historical cost convention and in accordance with the The Charities Statement of Recommended Practice, SORP, FRS 102 section 1A and the Charities Act 2011.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board of Trustees in furtherance of the general charitable objectives.

1.3 Incoming Resources

Voluntary income received by way of donations and grants is recognised when the Charity is legally entitled to the income, certain of receipt and the amount can be quantified with sufficient reliability. Income is deferred only when the charity has to fulfil conditions or the income relates to future periods.

Income from activities for generating funds is recognised on a receivable basis.

Investment income arises from interest bearing bank accounts and is recognised on a receivable basis.

1.4 Resources Expended

Resources are expended on the accruals basis and are inclusive of VAT.

Costs of generating funds are those costs incurred in attracting voluntary income and those that relate to the publicity of events run by the Charity.

Charitable activities include expenditure associated with the running of projects and include both direct costs and support costs related to relief of hardship.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Related party transactions

The charity has related party institutions to which it forwards the funds it raises.

1.6 Going concern

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

BRITISH FRIENDS OF DARCHE NOAM
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 30 JUNE 2025

2	Analysis of charitable income				
		Unrestricted	Restricted	2025	2024
		£	£	£	£
	Public charitable collections	121,381	17,977	139,358	65,283
		121,381	17,977	139,358	65,283
3	Analysis of charitable expenditure				
		Unrestricted	Restricted	2025	2024
		£	£	£	£
	Darche Noam	62,023	-	62,023	48,230
	David Shapell College of Jewish Studies	-	827	827	-
	Midreshet Rachel v'Chaya Women's College of Jewish Studies	-	17,150	17,150	1,770
		62,023	17,977	80,000	50,000
4	Other expenditure				
				2025	2024
				£	£
	Bank charges			218	17
	Travel			-	335
	IT			85	-
	Fundraising			5,955	-
				6,258	352
5	Cash funds breakdown				
				2025	2024
				£	£
	Unrestricted funds			74,878	21,778
	Restricted funds			-	-
				74,878	21,778

6 Related parties

The charity makes grants and transfers of funds to Darche Noam Institutions in Israel (Midreshet Rachel v'Chaya and David Shapell College of Jewish Studies), which operates in furtherance of similar charitable objectives.

The trustees consider these institutions to be a related party due to its close operational and strategic relationship with the charity.

During the year, the charity made the following transactions with these related institutions:

Grants and donations paid: £80,000 (2024: £50,000)

Amounts outstanding at the year end: £Nil (2024: £Nil)

All transactions were made in accordance with the charity's objectives and were approved by the trustees in advance. The trustees are satisfied that the transfers were made on terms that were in the best interests of the charity and its beneficiaries.

No trustee received any remuneration or other benefit from these related parties during the year (2024: Nil).