

Finches Pre-School

Charity No. 1051084

Trustees' Report and Unaudited Accounts

31 March 2023

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1051084

Principal Office

The Memorial Hall

The Village

Finchampstead

Wokingham

RG40 4JU

Trustees

The following trustees served during the year:

B.M. Kemp

J.L. May (Resigned 31 March 2023)

E. Nash (Resigned 1 September 2023)

C. Shillcock

P. Smith

Key Management Personnel

Chair

C. Shillcock

Accountants

Meg King's Business Services Limited

The Chimes,

Wellington Meadows

Monument Road, Wellington

Somerset

TA21 9PW

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chair's Report for year ending 31 March 23

Now that we are out of Covid restrictions activities have resumed on a more normal basis.

We cannot thank our hardworking staff enough for all their efforts to educate by introducing children to new and stimulating experiences.

The committee hosted a lovely Easter Egg Hunt in the Easter Holidays raising £44 and then Sports Day at the end of the summer term which was well attended and enjoyed by children and their families. Ice creams were sold and fresh strawberries which raised a great £80.

We also set up a great Halloween party day which was super fun raising £98. At the end of term families enjoyed a lovely Nativity Play the committee provided refreshments which raised £137. An additional £241 was raised through fundraising mainly Bags2school clothes collections. All these funds were added to Preschool coffers to buy new equipment.

Outings were also able to take place once again and parents and children enjoyed a visit to the pantomime at Southill Park to see Jack and the Beanstalk.

Our committee has been excited to be able provide more events this year and for families to be able to enjoy taking part in these.

Signed on behalf of the charity's trustees

C. Shillcock

Chair

26 October 2023

P. Smith

Trustee

Independent Examiner's Report to the trustees of Finches Pre-School

I report to the trustees on my examination of the financial statements of Finches Pre-School for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Meg Lefebvre-King Independent Examiner

Meg King's Business Services Limited

The Chimes,

Wellington Meadows

Monument Road, Wellington

Somerset

TA21 9PW

26 October 2023

Finches Pre-School  
Statement of Financial Activities  
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds £
Income and endowments from:				
Charitable activities	2	65,836	65,836	-
Other	3	166	166	-
Total		66,002	66,002	-
Expenditure on:				
Charitable activities	4	51,489	51,489	-
Other	5	9,396	9,396	-
Total		60,885	60,885	-
Net gains on investments		-	-	-
Net income		5,117	5,117	-
Transfers between funds		-	-	-
Net income before other gains/(losses)		5,117	5,117	-
Other gains and losses				
Net movement in funds		5,117	5,117	-
Reconciliation of funds:				
Total funds brought forward		74,618	74,618	74,618
Total funds carried forward		79,735	79,735	74,618

Finches Pre-School

Balance Sheet

at 31 March 2023

Charity No. 1051084

2023

£

£

Current assets

Cash at bank and in hand

79,735

74,618

79,735

74,618

Net current assets

79,735

74,618

Total assets less current liabilities

79,735

74,618

Net assets excluding pension asset or liability

79,735

74,618

Total net assets

79,735

74,618

The funds of the charity

Restricted funds

7

Unrestricted funds

7

General funds

79,735

74,618

79,735

74,618

Reserves

7

Total funds

79,735

74,618

Approved by the trustees on 26 October 2023

And signed on their behalf by:

C. Shillcock

Trustee

26 October 2023

for the year ended 31 March 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds      These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

### Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.



#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from charitable activities

Unrestricted	Total 2023
£	£
2,194	2,194
63,401	63,401
241	241
<u>65,836</u>	<u>65,836</u>

3 Other income

Unrestricted	Total 2023
£	£
166	166
<u>166</u>	<u>166</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2023
	£	£
<i>Expenditure on charitable activities</i>		
	861	861
	46,905	46,905
	1,647	1,647
<i>Governance costs</i>		
	192	192
	1,884	1,884
	<u>51,489</u>	<u>51,489</u>

5 Other expenditure

	Unrestricted	Total 2023
	£	£
Employee costs	633	633
Premises costs	6,312	6,312
General administrative costs	2,451	2,451
	<u>9,396</u>	<u>9,396</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	74,618	66,002	(60,885)	79,735
Total funds	<u>74,618</u>	<u>66,002</u>	<u>(60,885)</u>	<u>79,735</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	79,735	79,735
	<u>79,735</u>	<u>79,735</u>

9 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	74,618	5,117	79,735
	<u>74,618</u>	<u>5,117</u>	<u>79,735</u>
Net debt	<u>74,618</u>	<u>5,117</u>	<u>79,735</u>

Finches Pre-School  
Detailed Statement of Financial Activities  
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds £
Income and endowments from:			
Charitable activities			
	2,194	2,194	-
	63,401	63,401	-
	241	241	-
	<u>65,836</u>	<u>65,836</u>	<u>-</u>
Other			
	166	166	-
	<u>166</u>	<u>166</u>	<u>-</u>
Total income and endowments	66,002	66,002	-
Expenditure on:			
Charitable activities			
	861	861	-
	46,905	46,905	-
	1,647	1,647	-
	<u>49,413</u>	<u>49,413</u>	<u>-</u>
Governance costs			
	192	192	-
	1,884	1,884	-
	<u>2,076</u>	<u>2,076</u>	<u>-</u>
Total of expenditure on charitable activities	51,489	51,489	-
Employee costs			
Staff training	633	633	-
	<u>633</u>	<u>633</u>	<u>-</u>
Premises costs			
Rent	6,312	6,312	-
	<u>6,312</u>	<u>6,312</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	72	72	-
Equipment expensed	497	497	-
General insurances	937	937	-
Subscriptions	946	946	-
Sundry expenses	(1)	(1)	-
	<u>2,451</u>	<u>2,451</u>	<u>-</u>
Total of expenditure of other costs	<u>9,396</u>	<u>9,396</u>	<u>-</u>
Total expenditure	60,885	60,885	-

Finches Pre-School  
Detailed Statement of Financial Activities

Net gains on investments	-	-	-
	<hr/>	<hr/>	<hr/>
Net income	5,117	5,117	-
	<hr/>	<hr/>	<hr/>
Net income before other gains/(losses)	5,117	5,117	-
	<hr/>	<hr/>	<hr/>
Other Gains	-	-	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	5,117	5,117	-
	<hr/>	<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward	74,618	74,618	74,618
	<hr/>	<hr/>	<hr/>
Total funds carried forward	79,735	79,735	74,618
	<hr/>	<hr/>	<hr/>