

Charity number: 1051043

BETHESDA EVENTIDE HOMES
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

7 August 2025

BETHESDA EVENTIDE HOMES

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 7
Independent Auditor's Report on the Financial Statements	8 - 11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15 - 29

BETHESDA EVENTIDE HOMES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2024

Trustees

Mrs Karen Fairweather, Chairperson
Mrs Melanie Armstrong, Secretary
Mr Paul Gooderham, Treasurer
Mr Andrew Wright
Mrs Christine Jaye
Mr Terry Mann
Mrs Janet Gunner

**Charity registered
number**

1051043

Principal office

59a Henley Road
Ipswich
Suffolk
IP1 3SN

Independent auditor

Sumer Auditco Limited
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

Bankers

Barclays Bank Plc
Princes Street
Ipswich
Suffolk
IP1 1PB

BETHESDA EVENTIDE HOMES

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees present their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies specified in the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) 2015.

Objectives and activities

Legal and Administrative Information

Bethesda Eventide Homes, Ipswich is a trust created by a deed dated 25 October 1995. The Trustees set out below held office during the financial year and to the date of this report unless otherwise stated:-

Mrs Karen Fairweather	Chairperson
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Janet Gunner	

At the end of the financial year (31 December 2024) there were seven Trustees.

The mission of the Homes is an extension of the Care ministry of the Bethesda Baptist Church, Ipswich but there is no direct organisational or financial relationship between the two charities, except that by tradition all trustees have been members of the Church.

Object

Bethesda Eventide Homes (the "Homes" or the "Charity") provides high quality residential care to the elderly in an environment where individuals are encouraged to retain their own identities and the lifestyle of their choice according to their physical and mental capabilities. The activities of the Homes are carried out at the address of the Homes.

Our objectives are the relief of the elderly by providing and maintaining a residential or convalescent care within an environment to benefit those elderly Christian persons who are in necessitous circumstances.

Organisation

The Trustees have a collective responsibility for all of the Charity's assets, residents, staff and to satisfy the requirements of the Trust Deed.

The Trustees maintain an active responsibility for the secretarial and financial management of the Homes and oversee the social and maintenance activities, and the recruitment of Management staff. During the year Trustees and three senior members of staff have met formally on a regular basis to review and address financial and operational matters.

The Charity is a member of the Suffolk Care Association (SCA) and Community Action Suffolk. Contact with the Care Quality Commission (CQC) and Suffolk County Council Adult Community Services is maintained where assistance and advice can be sought by the Manager and Trustees if needed.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024

Objectives and activities (continued)**Public benefit**

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance issued by the Commission.

Staff

The Management Structure is under constant review to keep up with the changing requirements of the Home and its residents constantly changing needs.

Senior Staff as at 31 December 2024

Homes Manager	Mr T Horrex
Business Manager	Mrs K Bannister
Deputy Manager	Mrs C Cates
Care Administrator	Mrs A Youngman
Senior Team Leaders	Mrs D Gladding Mariola Boratyn Samantha Bird Sally Kelleher Carley Barton Milan Smith Patricia Range

On average during the year 72 staff, many of them part time workers, were employed at any one time. The staff requirement at a particular time is dependent on the overall care needs of our residents but the effect of a stable workforce is very much to the residents benefit in ensuring a continuity of care and good relationship between the staff and residents. Staff training is a vitally important aspect in providing good care and with the intake of residents living with dementia, a considerable amount of special training continues to be provided to staff.

At the end of the financial year 60% of our care staff were qualified to NVQ/QCF Level 2 or above, all new care staff complete the Care Certificate.

Staff related costs accounted for approximately 78% of expenditure.

Pay policy for senior staff (Key management personnel)

This is reviewed annually with reference to appropriate indices. The annual appraisal system for senior management includes performance objectives that are utilised in pay reviews.

BETHESDA EVENTIDE HOMES

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

Objectives and activities (continued)

Volunteers

All Trustees have specific responsibilities and duties relating to the operation of the Homes, which are carried out on a voluntary basis. Trustees are usually recruited and appointed from the fellowship at Bethesda Baptist Church and are recruited according to their skill set. There should be at least three Trustees and all new Trustees are appointed by a resolution of the Trustees carried by 75% votes following a Special Meeting of Trustees.

Newly appointed Trustees are subject to an induction process, which includes spending time with the Managers, so they are aware of the operational policies and procedures adopted within the Homes. They are also advised of their responsibilities under the Trust Deed in respect of the financial and organisational responsibilities. New Trustees receive a copy of the Trust Deed and latest Annual Report and have access to other Trustees for guidance and advice.

There are many people who are not Trustees, particularly from Bethesda Baptist Church, Ipswich and other local churches, who regularly contribute to social and spiritual activities on a voluntary basis. The substantial number of hours given by these people continues to have a significant beneficial impact on the Homes financial situation. All volunteers involved with the Homes residents, are the subject of an enhanced level Disclosure and Barring Service disclosure. Volunteers are known to the Managers and where necessary will be briefed by them regarding their role and its impact on the Homes generally.

Achievements and performance

Residents

During the year 11 residents passed away. The Homes are registered to provide care for up to 27 residents and at the end of the year there were no unoccupied homes and there was a total of 26 residents. One Home is designated as a double but at the year end the room was occupied by a single resident. The Homes continue to welcome residents requiring specialist care including providing increasing support for individuals living with dementia.

A programme of social events is organised by the staff. As a Christian Charity, the residents' spiritual care is considered of vital importance and regular devotional times and Holy Communion were organised throughout the year. The Trustees and other members of Bethesda Baptist Church, Ipswich and other local churches, provides spiritual support to individual residents.

The care of our residents continues to be the priority and everything possible is done to provide them with everything they need day by day. A close relationship exists between the Homes' staff and residents' families and next of kin to aid this objective.

Building maintenance

During the year routine repairs, renewals and decorations were carried out to maintain the standard of the Homes with many homes being decorated and new flooring laid. Items that were capitalised amounted to £114k and included the purchase of a replacement mobility adapted vehicle, the replacement of the outdated Nursecall system to take advantage of new technologies and efficiency improvements, a glass covered pergola for the terrace to enable residents to sit outside more often and repairs and upgrades to the pathways in the garden following the pergola works, including some additional raised beds. Additionally new carpeting through various individual Homes and common areas was installed and the underfloor heating in the extension required repair and replacement.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024

Financial review

Review of the year

The Homes completed the year with a surplus of £97,906. Due to inflation forecasts of over 10% and increasingly higher costs, care fees were increased by 10% in April 2024. Employees were awarded a 10% pay increase in April 2024 to ensure that we were above the National Living wage of £11.44 which increased in April while still maintaining the differentials between the various pay grades. Capital expenditure reached a total of £114,089, and included a new mobility vehicle costing £13.1k to replace the previous vehicle that had been gifted to the Homes, a new Nursecall system at £28.1k, the completion of the pergola at £27.5k, pathways and raised beds at £9.8k, the replacement of the underfloor heating costing £6.5k and various changes to carpeting throughout the Homes at £15.7k.

Going concern

The Trustees have considered the financial position of the Charity and with the residents and staff all benefitting from vaccines and boosters, it has enjoyed a long period without any serious impact from COVID-19 and other similar illnesses and expects this to continue.

The Trustees are confident that the Charity remains viable as a going concern. Our going concern assessment is further described in the Notes to the Accounts.

Reserves policy

At the end of the year the total amount of funds held amounted to £1,719,949. This comprised of tangible fixed assets, free reserve funds, designated funds and restricted funds.

A level of reserves is beneficial in order to fund any future capital expenditure, to cover planned repairs and renewals and to give the Charity resilience against unexpected adverse events. The Trustees aim to retain a Free Reserve fund of 4 months expenditure and as at 31 December 2024, the Free Funds amounted to £420,023 which represented 3.0 months expenditure.

The amount of designated funds amounted to £79,458. These funds are used for short to medium term expenditure and each year consideration is given by the Trustees to adding to these funds. This reserve should be maintained to cover unforeseen emergency expenditure.

The balance of the Charity's funds is the total value of fixed assets which amounted to £1,221,357.

Investment policy

The Charity takes a low-risk approach to investment, preferring to maintain greater security of funds, where matching its cash needs are more important than generating profit.

Plans for the future

The Charity aims to continue to operate the Homes, maintaining and improving the facilities whilst being aware of the ever-increasing living costs.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024

Information on fundraising practices

The Charity does not undertake fundraising activities. Additionally:

- The Charity does not have any third-party fundraisers acting on its behalf.
- It is not bound by any voluntary scheme or standard for regulating fundraising.
- It has not received any complaints about its fundraising activity over the last year.
- The Charity has a complaints procedure and would review and learn from any complaints if they were received.

Risk assessment

The Trustees continue to monitor the factors which can have a serious detrimental effect on the future viability of the Charity. The Care Act 2014 continues to have a significant impact on the provision of all Health and Social Care and the Trustees will be closely monitoring any future developments which may impact on the future viability of the Homes.

It has been the Charity's experience that the average age at which people are taking up residency continues to increase along with the health complications that accompany advancing years. The pressure on staff resources continues to rise along with the cost of funding the care required. Income from residents who qualify for social funding from Suffolk County Council continues to be unrealistically low, despite continuing representations to Suffolk County Council. This is why the Charity is no longer able to take council funded residents without a third party top up to full fees.

As a Christian Charity we believe we should provide care for all in need and not just those who have the financial means to pay the normal fee rates, however new residents upon acceptance into the Homes are now advised that should council funding be required they will be required to have a third party top up in place in order to continue to pay the care fees in full. This is now required to ensure that the total care fee income remains at a level which enables us to remain financially viable.

During 2022, the Home undertook a complete review of the categories of care in light of the increasing differences in the level of care required for residents who live with dementia, as opposed to those who do not. Full account has been taken of the physical support needs and as a result the Homes now have six categories of care, three for residential care and three for dementia care residence, during 2024 these new categories were working well and represented a truer reflection of the cost of providing such care.

Transactions with related parties

There were no transactions with related parties in the year. (2023: £Nil)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Sumer Auditco Limited, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 21 July 2025
and signed on their behalf by:



Mrs Karen Fairweather

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES

Opinion

We have audited the financial statements of Bethesda Eventide Homes (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES
(CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES
(CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general charitable organisation experience and through discussions and enquiries of Trustees and management. During the engagement team briefing, the outcomes of these discussions were shared with the team, as well as consideration as to where and how fraud may occur in the Charity.

The following laws and regulations were identified as being of significance to the Charity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, taxation regulations and the Charities Act 2011;
- The Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: meeting requirements implemented by the Care Quality Commission (CQC), health and safety, human rights and employment law, food safety and GDPR compliance.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Charity complies with such regulations; enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of relevant legal documentation, review of board minutes, testing the appropriateness of entries in the nominal ledger, including journal entries and the performance of analytical procedures to identify any unexpected movements in account balances which may be indicative of fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited

Sumer Auditco Limited

Statutory Auditor
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

Date: 7 August 2025

Sumer Auditco Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

BETHESDA EVENTIDE HOMES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	3	1,757,996	1,757,996	1,561,566
Investments	4	6,255	6,255	3,870
Total income		1,764,251	1,764,251	1,565,436
Expenditure on:				
Charitable activities	5	1,666,345	1,666,345	1,454,808
Total expenditure		1,666,345	1,666,345	1,454,808
Net movement in funds		97,906	97,906	110,628
Reconciliation of funds:				
Total funds brought forward		1,622,043	1,622,043	1,511,415
Net movement in funds		97,906	97,906	110,628
Total funds carried forward		1,719,949	1,719,949	1,622,043

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 29 form part of these financial statements.

BETHESDA EVENTIDE HOMES

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	1,221,357	1,167,250
		<u>1,221,357</u>	<u>1,167,250</u>
Current assets			
Stocks	11	620	620
Debtors	12	27,438	26,960
Investments	13	90,324	87,044
Cash at bank and in hand		481,711	403,134
		<u>600,093</u>	<u>517,758</u>
Creditors: amounts falling due within one year	14	(101,501)	(62,965)
Net current assets		<u>498,592</u>	<u>454,793</u>
Total assets less current liabilities		<u>1,719,949</u>	<u>1,622,043</u>
Net assets excluding pension asset		<u>1,719,949</u>	<u>1,622,043</u>
Total net assets		<u><u>1,719,949</u></u>	<u><u>1,622,043</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,719,949	1,622,043
Total funds		<u><u>1,719,949</u></u>	<u><u>1,622,043</u></u>

The financial statements were approved and authorised for issue by the Trustees on 21 July 2025
and signed on their behalf by:



Mrs Melanie Armstrong



Mr Paul Gooderham

The notes on pages 15 to 29 form part of these financial statements.

BETHESDA EVENTIDE HOMES

**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	190,647	148,652
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(114,089)	(111,425)
Movement in cash investments	(4,236)	(24,357)
Interest received	6,255	3,870
	<hr/>	<hr/>
Net cash used in investing activities	(112,070)	(131,912)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	78,577	16,740
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	78,577	16,740
Cash and cash equivalents at the beginning of the year	403,134	386,394
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	481,711	403,134
	<hr/>	<hr/>

The notes on pages 15 to 29 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bethesda Eventide Homes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is GBP

1.2 Going concern

After making appropriate enquiries and based upon the level of assets within the Charity, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its liabilities as they fall due and continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)

1.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 1%
Property Improvements	- 10% & 20%
Motor vehicles	- 20%
Furniture and fittings	- 10%
Equipment	- 20%

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and judgements:

The Charity makes estimates and judgements concerning the future. The resulting accounting estimates and judgements will, by definition, seldom equal the related actual results. The estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Valuation of property. The freehold property is valued at historical cost rather than valuation. This is on the basis that it is held for long term use as part of the business.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Residential care fees	1,732,683	1,732,683
Income from charitable activities - Other Income	25,313	25,313
Total 2024	1,757,996	1,757,996
	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Residential care fees	1,538,679	1,538,679
Income from charitable activities - Other Income	22,887	22,887
Total 2023	1,561,566	1,561,566

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - Deposit Account	6,255	6,255

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - Deposit Account	3,870	3,870

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Direct costs	1,666,345	1,666,345

	Unrestricted funds 2023 £	Total 2023 £
Direct costs	1,454,808	1,454,808

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Direct costs	1,666,345	1,666,345

	Activities undertaken directly 2023 £	Total funds 2023 £
Direct costs	1,454,808	1,454,808

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	1,305,273	1,305,273
Depreciation	59,982	59,982
Energy, water, council tax	36,099	36,099
Office fees etc	30,117	30,117
Facility maintenance	76,837	76,837
Equipment expenditure	13,932	13,932
Garden	5,800	5,800
Food expenditure	52,482	52,482
Amenity expenditure	30,473	30,473
General supplies	22,362	22,362
Insurance	10,914	10,914
Training	10,134	10,134
Audit fee	11,940	11,940
	1,666,345	1,666,345

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities (continued)**Analysis of direct costs (continued)**

	Activities 2023 £	Total funds 2023 £
Staff costs	1,121,359	1,121,359
Depreciation	45,668	45,668
Energy, water, council tax	32,233	32,233
Office fees etc	22,417	22,417
Facility maintenance	83,032	83,032
Equipment expenditure	20,297	20,297
Garden	3,439	3,439
Food expenditure	49,676	49,676
Amenity expenditure	27,702	27,702
General supplies	21,202	21,202
Insurance	9,615	9,615
Training	9,248	9,248
Audit fee	8,920	8,920
	<u>1,454,808</u>	<u>1,454,808</u>

7. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	8,500	7,600
Fees payable to the Charity's auditor in respect of: The preparation of the accounts for the Charity	<u>1,450</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

8. Staff costs

	2024 £	2023 £
Wages and salaries	1,212,674	1,053,730
Social security costs	92,599	67,629
	<u>1,305,273</u>	<u>1,121,359</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Charitable activities	71	66
Governance	1	1
	<u>72</u>	<u>67</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel

The Key Management Personnel of the Charity comprises the Trustees and Senior Management. The total amount of employee benefits (including employer pension contributions and employers national insurance contributions) received by Key Personnel for qualifying services to the Charity was £168,731 (2023 - £155,437)

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).
No Trustees received any remuneration or other benefits (2023 - £NIL-).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

10. Tangible fixed assets

	Original buildings £	Building development £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 January 2024	85,113	1,476,951	259,734	-	1,821,798
Additions	-	48,523	52,371	13,195	114,089
At 31 December 2024	85,113	1,525,474	312,105	13,195	1,935,887
Depreciation					
At 1 January 2024	36,732	406,450	211,366	-	654,548
Charge for the year	852	33,533	22,958	2,639	59,982
At 31 December 2024	37,584	439,983	234,324	2,639	714,530
Net book value					
At 31 December 2024	47,529	1,085,491	77,781	10,556	1,221,357
At 31 December 2023	48,381	1,070,501	48,368	-	1,167,250

11. Stocks

	2024 £	2023 £
Consumables	620	620

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	16,167	16,468
Other debtors	763	-
Prepayments and accrued income	10,508	10,492
	27,438	26,960

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

13. Current asset investments

	2024	2023
	£	£
Listed investments	90,324	87,044

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	13,330	9,580
Other taxation and social security	22,522	3,328
Other creditors	4,858	-
Accruals and deferred income	60,791	50,057
	101,501	62,965

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Maintenance Fund	42,005	-	-	-	42,005
Benevolent Fund	37,453	-	-	-	37,453
Legacy Fund	5,139	-	-	(5,139)	-
	<u>84,597</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>79,458</u>
General funds					
General Funds - all funds	<u>1,537,446</u>	<u>1,764,251</u>	<u>(1,666,345)</u>	<u>5,139</u>	<u>1,640,491</u>
Total Unrestricted funds	<u><u>1,622,043</u></u>	<u><u>1,764,251</u></u>	<u><u>(1,666,345)</u></u>	<u><u>-</u></u>	<u><u>1,719,949</u></u>

Unrestricted funds

These funds relate to unrestricted income to be used to support the Charity's objectives.

Designated funds

The Maintenance fund was formed to cater for large items of maintenance related expenditure which is required from time to time to maintain and improve the home.

The Benevolent fund was formed to allow the home to assist residents who may experience particular financial hardship.

The Legacy fund was formed from gifts left to the home, mainly from former residents, to enrich the stay of the residents by purchasing specific items to enhance their period within the home.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Designated funds				
Maintenance Fund	42,005	-	-	42,005
Benevolent Fund	37,453	-	-	37,453
Legacy Fund	13,195	-	(8,056)	5,139
	<u>92,653</u>	<u>-</u>	<u>(8,056)</u>	<u>84,597</u>
General funds				
General Funds - all funds	<u>1,418,762</u>	<u>1,565,436</u>	<u>(1,446,752)</u>	<u>1,537,446</u>
Total Unrestricted funds	<u><u>1,511,415</u></u>	<u><u>1,565,436</u></u>	<u><u>(1,454,808)</u></u>	<u><u>1,622,043</u></u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,221,357	1,221,357
Current assets	600,093	600,093
Creditors due within one year	(101,501)	(101,501)
Total	<u><u>1,719,949</u></u>	<u><u>1,719,949</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,167,250	1,167,250
Current assets	517,758	517,758
Creditors due within one year	(62,965)	(62,965)
Total	1,622,043	1,622,043

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	97,906	110,628
Adjustments for:		
Depreciation charges	59,982	45,668
Decrease in debtors	478	3,724
Increase/(decrease) in creditors	38,536	(7,498)
Interest receivable	(6,255)	(3,870)
Net cash provided by operating activities	190,647	148,652

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	481,711	403,134
Total cash and cash equivalents	481,711	403,134

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

19. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	403,134	78,577	481,711
Liquid investments	87,044	3,280	90,324
	<u>490,178</u>	<u>81,857</u>	<u>572,035</u>

20. Operating lease commitments

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Within 1 year	16,929	12,629
Within 2-5 years	63,460	50,515
Over 5 years	-	10,524
	<u>80,389</u>	<u>73,668</u>

21. Related party transactions

There were no related party transactions in the year ended 31 December 2024 (2023 - Nil).