



**Bethesda Eventide Homes**

Registered charity number: 1051043

## **Report and Accounts Year ended 31 December 2023**





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## Trust Information

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### Trustees

Mrs Karen Fairweather  
Mrs Melanie Armstrong  
Mr Paul Gooderham  
Mr Andrew Wright  
Mrs Christine Jaye  
Mr Terry Mann  
Mrs Janet Gunner

Chairperson

Secretary

Treasurer

### Registered Charity Number

1051043

### Address

59a Henley Road  
Ipswich  
Suffolk  
IP1 3SN

### Auditor

Sumer AuditCo Limited  
Fitzroy House  
Crown Street  
Ipswich  
Suffolk  
IP1 3LG

### Bankers

Barclays Bank Plc  
Princes Street  
Ipswich  
Suffolk  
IP1 1PB





## Trustees' Report

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The Trustees present their report and the financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies specified in the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) 2015.

### Legal and Administrative Information

Bethesda Eventide Homes, Ipswich is a trust created by a deed dated 25 October 1995. The Trustees set out below held office during the financial year and to the date of this report unless otherwise stated:-

Mrs Karen Fairweather	Chairperson
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Janet Gunner	

At the end of the financial year (31 December 2023) there were seven Trustees.

The mission of the Homes is an extension of the Care ministry of the Bethesda Baptist Church, Ipswich but there is no direct organisational or financial relationship between the two charities, except that by tradition all trustees have been members of the Church.

### Object

Bethesda Eventide Homes (the "Homes" or the "Charity") provides high quality residential care to the elderly in an environment where individuals are encouraged to retain their own identities and the lifestyle of their choice according to their physical and mental capabilities. The activities of the Homes are carried out at the address of the Homes.

Our objectives are the relief of the elderly by providing and maintaining a residential or convalescent care within an environment to benefit those elderly Christian persons who are in necessitous circumstances.

### Organisation

The Trustees have a collective responsibility for all of the Charity's assets, residents, staff and to satisfy the requirements of the Trust Deed.

The Trustees maintain an active responsibility for the secretarial and financial management of the Homes and oversee the social and maintenance activities, and the recruitment of Management staff. During the year Trustees and three senior members of staff have met formally on a regular basis to review and address financial and operational matters.

The Charity is a member of the Suffolk Association of Independent Care Providers (SAICP) and Community Action Suffolk. Contact with the Care Quality Commission (CQC) and Suffolk County Council Adult Community Services is maintained where assistance and advice can be sought by the Manager and Trustees if needed.



## Transactions with related parties

There were no transactions with related parties in the year. (2022: £Nil)

## Activities during the course of the financial year

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance issued by the Commission.

It has become apparent, due to the rapidly increasing cost of living, that the disparity between council support and our fees means that we are no longer able to support purely council funded residents without a third party top up agreement in place.

## Residents

During the year 10 residents passed away. The Homes are registered to provide care for up to 27 residents and at the end of the year there were no unoccupied homes and there was a total of 26 residents. One Home is designated as a double but at the year end the room was occupied by a single resident. The Homes continue to welcome residents requiring specialist care including providing increasing support for individuals living with dementia.

A programme of social events is organised by the staff. As a Christian Charity, the residents' spiritual care is considered of vital importance and regular devotional times and Holy Communion were organised throughout the year. The Trustees and other members of Bethesda Baptist Church, Ipswich and other local churches, provides spiritual support to individual residents.

The care of our residents continues to be the priority and everything possible is done to provide them with everything they need day by day. A close relationship exists between the Homes' staff and residents' families and next of kin to aid this objective.

## Staff

The Management Structure is under constant review to keep up with the changing requirements of the Home and its residents constantly changing needs.

### Senior Staff as at 31 December 2023

Homes Manager	Mr T Horrex
Business Manager	Mrs K Bannister
Deputy Manager	Mrs C Cates
Care Administrator	Mrs A Youngman
Senior Team Leaders	Mrs D Gladding
	Mariola Boratyn
	Samantha Bird
	Sally Kelleher
	Carly Barton
	Milan Smith
	Patricia Range



On average during the year 67 staff, many of them part time workers, were employed at any one time. The staff requirement at a particular time is dependent on the overall care needs of our residents but the effect of a stable workforce is very much to the residents benefit in ensuring a continuity of care and good relationship between the staff and residents. Staff training is a vitally important aspect in providing good care and with the intake of residents living with dementia, a considerable amount of special training continues to be provided to staff.

At the end of the financial year 55% of our care staff were qualified to NVQ/QCF Level 2 or above, all new care staff complete the Care Certificate.

Staff related costs accounted for approximately 75% of expenditure.

### **Pay policy for senior staff (Key management personnel)**

This is reviewed annually with reference to appropriate indices. The annual appraisal system for senior management includes performance objectives that are utilised in pay reviews.

## **Volunteers**

All Trustees have specific responsibilities and duties relating to the operation of the Homes, which are carried out on a voluntary basis. Trustees are usually recruited and appointed from the fellowship at Bethesda Baptist Church and are recruited according to their skill set. There should be at least three Trustees and all new Trustees are appointed by a resolution of the Trustees carried by 75% votes following a Special Meeting of Trustees.

Newly appointed Trustees are subject to an induction process, which includes spending time with the Managers, so they are aware of the operational policies and procedures adopted within the Homes. They are also advised of their responsibilities under the Trust Deed in respect of the financial and organisational responsibilities. New Trustees receive a copy of the Trust Deed and latest Annual Report and have access to other Trustees for guidance and advice.

There are many people who are not Trustees, particularly from Bethesda Baptist Church, Ipswich and other local churches, who regularly contribute to social and spiritual activities on a voluntary basis. The substantial number of hours given by these people continues to have a significant beneficial impact on the Homes financial situation. All volunteers involved with the Homes residents, are the subject of an enhanced level Disclosure and Barring Service disclosure. Volunteers are known to the Managers and where necessary will be briefed by them regarding their role and its impact on the Homes generally.

## **Building maintenance**

During the year routine repairs, renewals and decorations were carried out to maintain the standard of the Homes with many homes being decorated and new flooring laid. Items that were capitalised amounted to £111k and included a full kitchen refurbishment with uprated electrical wiring and electric range oven and steam oven and a new double glazed kitchen door / window unit to match windows that were replaced in previous years. A fire rated storage cupboard was constructed in the lower ground floor extension. Additionally, a number of fire doors were upgraded and the new fire door inspection certification was awarded. The dining room tables were replaced to create a more usable and social dining experience and a defibrillator machine was installed at the Home.





## Financial review

The Homes completed the year with a surplus of £110,628. Due to inflation forecasts of over 10% and increasingly higher costs, care fees were increased by 10% in April 2023. Employees were awarded a 10% pay increase in April 2023 to ensure that we were above the National Living wage of £10.42 which increased in April while still maintaining the differentials between the various pay grades. Capital expenditure reached a total of £111,425, with a new kitchen refurbishment totalling nearly £52k, a new platform lift £16k, Initial pergola costs £8k and a new window in one of the Homes £4k.

## Going concern

The Trustees have considered the financial position of the Charity and with the residents and staff all benefitting from vaccines and boosters, it has enjoyed a long period without any serious impact from COVID-19 and expects this to continue.

The Trustees are confident that the Charity remains viable as a going concern. Our going concern assessment is further described in the Notes to the Accounts.

## Reserves Policy

At the end of the year the total amount of funds held amounted to £1,622,043. This comprised of tangible fixed assets, free reserve funds, designated funds and restricted funds.

A level of reserves is beneficial in order to fund any future capital expenditure, to cover planned repairs and renewals and to give the Charity resilience against unexpected adverse events. The Trustees aim to retain a Free Reserve fund of 4 months expenditure and as at 31 December 2023, the Free Funds amounted to £370,196 which represented 3.1 months expenditure.

The amount of designated funds amounted to £84,597. These funds are used for short to medium term expenditure and each year consideration is given by the Trustees to adding to these funds. This reserve should be maintained to cover unforeseen emergency expenditure.

The balance of the Charity's funds is the total value of fixed assets which amounted to £1,167,250

## Investment Policy

The Charity takes a low-risk approach to investment, preferring to maintain greater security of funds, where matching its cash needs are more important than generating profit.

## Plans for the future

The Charity aims to continue to operate the Homes, maintaining and improving the facilities whilst being aware of the ever-increasing living costs.

## Information on fundraising practices

The Charity does not undertake fundraising activities. Additionally:

- The Charity does not have any third-party fundraisers acting on its behalf.
- It is not bound by any voluntary scheme or standard for regulating fundraising.
- It has not received any complaints about its fundraising activity over the last year.
- The Charity has a complaints procedure and would review and learn from any complaints if they were received.





## Risk Assessment

The Trustees continue to monitor the factors which can have a serious detrimental effect on the future viability of the Charity. The Care Act 2014 continues to have a significant impact on the provision of all Health and Social Care and the Trustees will be closely monitoring any future developments which may impact on the future viability of the Homes.

It has been the Charity's experience that the average age at which people are taking up residency continues to increase along with the health complications that accompany advancing years. The pressure on staff resources continues to rise along with the cost of funding the care required. Income from residents who qualify for social funding from Suffolk County Council continues to be unrealistically low, despite continuing representations to Suffolk County Council. This is why the Charity is no longer able to take council funded residents without a third party top up to full fees.

As a Christian Charity we believe we should provide care for all in need and not just those who have the financial means to pay the normal fee rates, however new residents upon acceptance into the Homes are now advised that should council funding be required they will be required to have a third party top up in place in order to continue to pay the care fees in full. This is now required to ensure that the total care fee income remains at a level which enables us to remain financially viable.

During 2022, the Home undertook a complete review of the categories of care in light of the increasing differences in the level of care required for residents who live with dementia, as opposed to those who do not. Full account has been taken of the physical support needs and as a result the Homes now have six categories of care three for residential care and three for dementia care residence, during 2023 these new categories were working well and represented a truer reflection of the cost of providing such care.



## Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

On 28 March 2024 our auditor, SB Audit LLP, merged with Sumer Auditco Limited.

Accordingly SB Audit LLP formally resigned as the as the Charity's auditor with the Trustees duly appointing Sumer AuditCo Limited to fill the vacancy arising.

The Trustees review the appointment of the auditor annually.

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Approved by the Board of Trustees and signed on their behalf by

Mrs Karen Fairweather (Chair)

Date: 15th July 2024





**BETHESDA EVENTIDE HOMES**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA  
EVENTIDE HOMES**

**Opinion**

We have audited the financial statements of Bethesda Eventide Homes (the 'Charity') for the year ended 31 December 2023 which comprise of the Statement of Financial Activities, the Balance Sheet, Cash Flow and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial





statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or,
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of Trustees

As explained more fully in the Trustee's Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general charitable organisation experience and through discussions and enquiries of Trustees and management. During the engagement team briefing, the outcomes of these discussions were shared with the team, as well as consideration as to where and how fraud may occur in the Charity.

The following laws and regulations were identified as being of significance to the Charity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, taxation regulations and the Charities Act 2011;
- The Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: meeting requirements implemented by the Care Quality Commission (CQC), health and safety, human rights and employment law, food safety and GDPR compliance.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Charity complies with such regulations; enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of relevant legal documentation, review of board minutes, testing the appropriateness of entries in the nominal ledger, including journal entries and the performance of analytical procedures to identify any unexpected movements in account balances which may be indicative of fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.





## Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Sumer AuditCo Limited*

Sumer AuditCo Limited

Statutory Auditor

Fitzroy House

Crown Street

Ipswich

Suffolk

IP1 3LG

Date: 24 July 2024

Sumer AuditCo Limited are eligible to act as auditor in terms of section 1212 of the Companies Act 2006.





## Bethesda Eventide Homes

## Report and Accounts, Year ended 31 December 2023

## Section A - Statement of Financial Activities

Recommended categories by activity	Details of own analysis		Unrestricted funds	Restricted income funds	Total 2023	Total 2022
Income from:						
		Notes	£	£	£	£
Donations	Donations, legacies etc.	3.1	-	-	-	32,120
Investments	Interest received	3.2	3,870	-	3,870	590
Charitable activities	Care Fees, Dining room income,	3.3	1,538,679	-	1,538,679	1,335,866
Other		3.1	22,887	-	22,887	67,847
<b>Total incoming resources</b>			<b>1,565,436</b>	<b>-</b>	<b>1,565,436</b>	<b>1,436,423</b>
			£	£	£	£
Expenditure on Charitable Activities	In furtherance of the charity's objectives	3.4	1,454,808	-	1,454,808	1,362,967
			£	£	£	£
<b>Net incoming resources</b>			<b>110,628</b>	<b>-</b>	<b>110,628</b>	<b>73,457</b>
Transfers between funds			-	-	-	-
<b>Total funds brought forward</b>			<b>1,511,415</b>	<b>-</b>	<b>1,511,415</b>	<b>1,437,958</b>
<b>Total funds carried forward</b>			<b>1,622,043</b>	<b>-</b>	<b>1,622,043</b>	<b>1,511,415</b>



## Bethesda Eventide Homes

## Report and Accounts, Year ended 31 December 2023

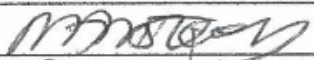
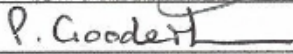
## Section B - Balance Sheet

		Unrestricted funds	Restricted income funds	Total 2023	Total 2022
<b>Fixed Assets</b>					
	Notes	£	£	£	£
Buildings	5.3	1,118,882	-	1,118,882	1,073,463
Moveable Items	5.3	48,368	-	48,368	28,030
<b>Total fixed assets</b>		<b>1,167,250</b>	<b>-</b>	<b>1,167,250</b>	<b>1,101,493</b>
<b>Current assets</b>					
Stock	9	620	-	620	620
Debtors	7	26,960	-	26,960	30,684
Short term investments	6	87,044	-	87,044	62,687
Cash at bank and in hand	6	403,134	-	403,134	386,394
<b>Total current assets</b>		<b>517,758</b>	<b>-</b>	<b>517,758</b>	<b>480,385</b>
Creditors: amounts falling due within one year	8	(62,965)	-	(62,965)	(70,463)
<b>Net current assets</b>		<b>454,793</b>	<b>-</b>	<b>454,793</b>	<b>409,922</b>
<b>Total assets less current liabilities being Net Assets</b>		<b>1,622,043</b>	<b>-</b>	<b>1,622,043</b>	<b>1,511,415</b>

## Funds of the Charity

Unrestricted funds - Designated	10.1	84,597	-	84,597	92,653
Unrestricted funds - General	10.1	1,537,446	-	1,537,446	1,418,762
Restricted funds	10.1	-	-	-	-
<b>Total funds</b>		<b>1,622,043</b>	<b>-</b>	<b>1,622,043</b>	<b>1,511,415</b>

Signed on behalf of all the trustees

Signature	Print Name	Date of Approval
	Mrs Melanie Armstrong	15/07/24
	Mr Paul Gooderham	15/07/24



## Bethesda Eventide Homes

**Report and Accounts, Year ended 31 December 2023****Section B - Cash Flow Statement**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Profit for the financial year	110,628	73,457
Adjustments for:		
Depreciation	45,668	40,246
Movement in debtors	3,724	(17,596)
Movement in creditors	(7,499)	(28,993)
Interest receivable	(3,870)	(590)
<b>Net cash generated from operations</b>	<b>148,651</b>	<b>66,524</b>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(111,425)	(52,104)
Movement in cash investments	(24,357)	(401)
Interest received	3,870	590
<b>Net cash used in investing activities</b>	<b>(131,912)</b>	<b>(51,915)</b>
<b>Net increase in cash and cash equivalents</b>	<b>16,739</b>	<b>14,609</b>
Cash and cash equivalents at the beginning of the year	386,394	371,785
<b>Cash and cash equivalents at the end of the year</b>	<b>403,133</b>	<b>386,394</b>





Bethesda Eventide Homes

## **Report and Accounts, Year ended 31 December 2023**

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### **Section C - Notes to the Accounts**

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#### **Note 1 - Basis of preparation**

##### **1.1 Basis of accounting**

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statement have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 and which has since been withdrawn.

The Charity's functional and presentational currency is GBP.

##### **1.2 Going concern**

The Trustees have considered the Charity's financial position at the date of approval of the financial statements, and, in particular the continuing uncertainties and operational and financial challenges to the residential care home during the ongoing Covid19 pandemic.

The Charity continues to operate under conditions and applying safeguards as described in the Trustees' Report.

The Trustees have considered the financial strength of the Charity and have concluded that they have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of signing these financial statements, and they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.



Bethesda Eventide Homes

## Report and Accounts, Year ended 31 December 2023

## Section C - Notes to the Accounts

## Note 2 - Accounting policies

## Incoming Resources

Recognition of Incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>• it is probable that they will receive the resources; and</li> <li>• the monetary value can be measured with sufficient reliability.</li> </ul>
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources and receipt is considered probable.
Government grants	Government grants are recognised in the Statement of Financial Activities when the Charity has entitlement to the grant, it is probable that the grant will be received and the amount of the grant can be measured reliably.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual Income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Charity. Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable.
Legacies	All incoming resources are included in the SoFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and receipt is assessed to be probable. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Fund accounting	General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.  Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in note 10 to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 to the financial statements.





Bethesda Eventide Homes

## Report and Accounts, Year ended 31 December 2023

### Section C - Notes to the Accounts

#### Note 2 - Accounting policies, continued

#### Expenditure and Liabilities

Resources expended	All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.
Liability recognition	Liabilities are recognised when there is a legal or constructive obligation committing the Charity to pay out resources and payment is probable.
Pension plan	The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

#### Assets

Tangible fixed assets for use by Charity	These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt.
Investments	Short term investments are those funds held in deposit accounts or equivalent.
Stocks and work in progress	These are valued at the lower of cost or net realisable value
Depreciation policy	Depreciation is charged on a straight line basis at the following rates: Freehold Property      1%      Property Improvements      10% & 20% Furniture and Fittings      10%      Equipment      20%
Cash and cash equivalents	Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. In the Cash Flow statement, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management

#### Other accounting policies :

Operating leases	Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.
Taxation	The charity is exempt from tax on income and gains to the extent that such income and gains are applied to its Charitable objectives. No corporation tax charge arises for the year.
Judgements in applying accounting policies and key sources of estimation uncertainty	In preparing these accounts the Trustees have had to make the following judgements: Valuation of property. The freehold property is valued at historical cost rather than valuation. This is on the basis that it is held for long term use as part of the business
Debtors	Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due



Bethesda Eventide Homes  
Report and Accounts, Year ended 31 December 2023

Section C - Notes to the Accounts

Note 3 - Analysis of incoming and outgoing resources

		Unrestricted funds	Restricted income funds	Total funds 2023	Total funds 2022
		£			
<b>3.1 Other Income</b>					
	Donations	-	-	-	632
	Legacies	-	-	-	31,488
	Amenity fund	7,677	-	7,677	4,693
	Rechargeable incidentals	15,210	-	15,210	14,430
	Government grants	-	-	-	48,724
	<b>Total</b>	<b>22,887</b>	<b>-</b>	<b>22,887</b>	<b>99,967</b>
Government grants represent amounts received during the current and prior year from Local Authorities in order to support the charity during the Covid-19 pandemic					
<b>3.2 Investment Income</b>					
	Deposit Account	3,870	-	3,870	590
	<b>Total</b>	<b>3,870</b>	<b>-</b>	<b>3,870</b>	<b>590</b>
<b>3.3 Incoming resources from charitable activities</b>					
	Residential care fees	1,538,679	-	1,538,679	1,335,718
	Dining room income	-	-	-	148
	<b>Total</b>	<b>1,538,679</b>	<b>-</b>	<b>1,538,679</b>	<b>1,335,866</b>
<b>3.4 Expenditure on Charitable activities</b>					
	Staff wages & payroll overheads	1,053,730	-	1,053,730	951,849
	Food	49,676	-	49,676	49,405
	Energy, water, council tax	32,233	-	32,233	36,793
	General supplies	21,202	-	21,202	24,142
	Garden	3,439	-	3,439	26,515
	Equipment	20,297	-	20,297	17,105
	Facility maintenance	83,032	-	83,032	87,248
	Insurance	9,615	-	9,615	7,671
	Office, fees etc	22,417	-	22,417	23,089
	Employers national insurance	50,907	-	50,907	50,079
	Employers pension costs	16,722	-	16,722	14,638
	Training	9,248	-	9,248	4,121
	Depreciation	45,668	-	45,668	40,246
	Audit Fee	8,920	-	8,920	8,000
	Amenity expenditure	27,702	-	27,702	22,066
	<b>Total</b>	<b>1,454,808</b>	<b>-</b>	<b>1,454,808</b>	<b>1,362,967</b>





## Bethesda Eventide Homes

## Report and Accounts, Year ended 31 December 2023

## Section C - Notes to the Accounts

## Note 4 - Paid Employees

	2023	2022
	£	£
Gross salaries and agency costs	1,053,730	951,849
Employer's National Insurance costs	50,907	50,079
Employer's Pension costs	16,722	14,638
<b>Total</b>	<b>1,121,359</b>	<b>1,016,566</b>

## 4.1 Staff Costs

	2023	2022
	number	number
Charitable Activities	66	59
Governance	1	1
<b>Total</b>	<b>67</b>	<b>60</b>

## 4.2 Average number of employees in the year

4.3 Trustees Remuneration and Trustees Expenses	No emoluments are payable to the Trustees (2022 Nil) No expenses were reimbursed to the Trustees (2022 Nil)
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4.4 High Paid Staff	No staff member is paid in excess of £60,000 per annum (2022 None)
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4.5 Related party transactions	There were no related party transactions in the year ended 31 December 2023 (2022 Nil)
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4.6 Key management personnel	The key management personnel of the Charity comprises the trustees and senior management. The total amount of employee benefits (including employer pension contributions and employers national insurance contributions) received by key personnel for qualifying services to the Charity was <b>£155,437</b> (2022 - £119,256)
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## Bethesda Eventide Homes

## Report and Accounts, Year ended 31 December 2023

## Section C - Notes to the Accounts

## Note 5 - Tangible Fixed Assets

## 5.1 Cost or valuation

	Original buildings	Building extension 1983	Building development 1991	Building development 2009	Improvement	Fixtures, fittings & equipment	Total
	£	£	£	£	£	£	£
Balance brought forward	16,145	68,968	334,277	836,652	231,006	223,325	1,710,373
Additions	-	-	-	-	75,016	36,409	111,425
Balance carried forward	<b>16,145</b>	<b>68,968</b>	<b>334,277</b>	<b>836,652</b>	<b>306,022</b>	<b>259,734</b>	<b>1,821,798</b>

## 5.2 Accumulated depreciation and impairment provisions

	Basis	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Total
	Rate	1%	1%	1%	1%	10%	10% & 20%	
Balance brought forward		8,975	26,905	103,150	108,772	165,783	195,295	608,880
Depreciation charge for year		161	691	3,350	8,368	17,027	16,071	45,668
Balance carried forward		<b>9,136</b>	<b>27,596</b>	<b>106,500</b>	<b>117,140</b>	<b>182,810</b>	<b>211,366</b>	<b>654,548</b>

## 5.3 Net book value

Brought forward	7,170	42,063	231,127	727,880	65,223	28,030	1,101,493
Carried forward	<b>7,009</b>	<b>41,372</b>	<b>227,777</b>	<b>719,512</b>	<b>123,212</b>	<b>48,368</b>	<b>1,167,250</b>

**Bethesda Eventide Homes****Report and Accounts, Year ended 31 December 2023****Section C - Notes to the Accounts****Note 6 - Bank Assets and Investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank		
Current accounts	402,185	386,042
Petty cash account	949	352
	<b>403,134</b>	<b>386,394</b>
Short term investments		
Deposit account	87,044	61,044
Investment Account		1,643
	<b>87,044</b>	<b>62,687</b>
Total	<b>490,178</b>	<b>449,081</b>

**Note 7 - Debtors and Prepayments****Analysis of debtors**

Amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Resident fees outstanding	16,468	16,723
Fees & insurances prepaid	3,418	2,913
Service contracts prepaid	7,074	4,571
Deferred income	-	-
Capital deposits	-	6,477
Total	<b>26,960</b>	<b>30,684</b>

**Note 8 - Creditors**

Amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,580	11,238
Staff costs	27,944	36,194
Residents fees paid in advance	12,993	11,188
PAYE/NIC/Pension	3,328	3,843
Audit fee	9,120	8,000
Total	<b>62,965</b>	<b>70,463</b>





Bethesda Eventide Homes

## Report and Accounts, Year ended 31 December 2023

## Section C - Notes to the Accounts

## Note 9 - Analysis of Stocks

	2023	2022
	£	£
Food stock	620	620
Total	620	620

## Note 10 - Statement of Funds

## 10.1 Movement of Funds

	Fund balances at 1 January 2023	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2023
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
<b>General Funds</b>						
General fund	1,418,762	1,565,436	(1,446,752)	-	-	1,537,446
<b>Designated Funds</b>						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Legacy fund	13,195	-	(8,056)	-	-	5,139
<b>Total Designated Funds</b>	<b>92,653</b>	<b>-</b>	<b>(8,056)</b>	<b>-</b>	<b>-</b>	<b>84,597</b>
<b>Total Unrestricted Funds</b>	<b>1,511,415</b>	<b>1,565,436</b>	<b>(1,454,808)</b>	<b>-</b>	<b>-</b>	<b>1,622,043</b>
<b>Total of Funds</b>	<b>1,511,415</b>	<b>1,565,436</b>	<b>- 1,454,808</b>	<b>-</b>	<b>-</b>	<b>1,622,043</b>

**Unrestricted Funds**

These funds relate to unrestricted income to be used to support the Charity's objectives.

**Designated funds:**

The Maintenance fund was formed to cater for large items of maintenance related expenditure which is required from time to time to maintain and improve the home.

The Benevolent fund was formed to allow the home to assist residents who may experience particular financial hardship.

The Legacy Fund has been formed from gifts left to the home, mainly from former residents, to enrich the stay of the residents by purchasing specific items to enhance their period within the home.

**Transfers**

Transfers between General fund and Restricted fund were due to grants received for creation and maintenance of testing areas



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023

Section C - Notes to the Accounts

Note 10 - Statement of Funds

10.1 Movement of Funds

Comparative table for 2022	Fund balances at 1 January 2022	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2022
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
<b>General Funds</b>						
General fund	1,336,500	1,356,211	(1,273,950)	-	-	1,418,762
<b>Designated Funds</b>						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Legacy fund	22,000	31,488	40,293	-	-	13,195
<b>Total Designated Funds</b>	<b>101,458</b>	<b>31,488</b>	<b>40,293</b>	<b>-</b>	<b>-</b>	<b>92,653</b>
<b>Total Unrestricted Funds</b>	<b>1,437,958</b>	<b>1,387,699</b>	<b>(1,314,243)</b>	<b>-</b>	<b>-</b>	<b>1,511,415</b>
<b>Restricted Funds</b>						
Infection Control Fund	-	9,468	(9,468)	-	-	-
PPE Fund	-	31,672	(31,672)	-	-	-
Rapid Test Fund	-	6,584	(6,584)	-	-	-
Apprentices	-	1,000	1,000	-	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>48,724</b>	<b>(48,724)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total of Funds</b>	<b>1,437,958</b>	<b>1,436,423</b>	<b>1,362,967</b>	<b>-</b>	<b>-</b>	<b>1,511,415</b>

10.2 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
<b>Unrestricted Funds</b>				
General Fund	1,167,250	433,161	(62,965)	1,537,446
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
Legacy Fund	-	5,139	-	5,139
	<b>1,167,250</b>	<b>517,758</b>	<b>(62,965)</b>	<b>1,622,043</b>
<b>Restricted Funds</b>				
	-	-	-	-
<b>Total Funds</b>	<b>1,167,250</b>	<b>517,758</b>	<b>(62,965)</b>	<b>1,622,043</b>

Comparative Table for 2022

	Tangible Fixed Assets	Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
<b>Unrestricted Funds</b>				
General Fund	1,101,493	387,732	(70,463)	1,418,763
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
Legacy Fund	-	13,195	-	13,195
	<b>1,101,493</b>	<b>480,385</b>	<b>(70,463)</b>	<b>1,511,415</b>
<b>Restricted Funds</b>				
	-	-	-	-
<b>Total Funds</b>	<b>1,101,493</b>	<b>480,385</b>	<b>(70,463)</b>	<b>1,511,415</b>

**Bethesda Eventide Homes****Report and Accounts, Year ended 31 December 2023**

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**Section C - Notes to the Accounts**

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**Note 11 - Financial Commitments**

a) Contractual commitments for the acquisition of tangible fixed assets

at 31 December 2023 totalled Nil ( 2022: £10,556)

b) As at 31 December 2023 the Charity had future minimum lease payments under non-cancellable operating leases as follows :

	<b>2023</b>	<b>2022</b>
Within 1 year	£12,629	£12,629
Within 2-5 years	£50,515	£50,515
Over 5 years	£10,524	£23,153
	<b>£73,668</b>	<b>£86,297</b>