



Bethesda Eventide Homes

Registered charity number: 1051043

Report and Accounts Year ended 31 December 2020





Contents

	Page -
Trust Information	3
Trustees Report	4 – 9
Auditors Report	10 – 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow	15
Notes to the Accounts	16 – 25



Trust Information

Trustees

Mrs Sheila Aldous	Chairperson
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Karen Fairweather	
Mrs Janet Gunner	

Registered Charity Number

1051043

Address

59a Henley Road
Ipswich
Suffolk
IP1 3SN

Auditors

Larking Gowen LLP
Unit 1
Claydon Business Park
Great Blakenham
Ipswich Suffolk
IP6 0NL

Bankers

Barclays Bank PLC
Princes Street
Ipswich
Suffolk
IP1 1PB



Trustees Report

The trustees present their report and the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies specified in the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) 2015.

Legal and Administrative Information

Bethesda Eventide Homes, Ipswich is a trust created by a deed dated 25 October 1995. The trustees set out below held office during the financial year and to the date of this report unless otherwise stated:-

Mrs Sheila Aldous	Chairperson
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Karen Fairweather	
Mrs Janet Gunner	

At the end of the financial year (31 December 2020) there were eight trustees.

The mission of the Homes is an extension of the Care ministry of the Bethesda Baptist Church, Ipswich but there is no direct organisational or financial relationship between the two charities, except that by tradition all trustees have been members of the Church.

Object

The Bethesda Eventide Homes provide high quality residential care to the elderly in an environment where individuals are encouraged to retain their own identities and the lifestyle of their choice according to their physical and mental capabilities. The activities of the Homes are carried out at the address of the Homes.

Our objectives are the relief of the elderly by providing and maintaining a residential nursing or convalescent care within an environment to benefit those elderly Christian persons who are in necessitous circumstances and to make donations to such charitable institution or institutions at such time and in such manner as the trustees in their absolute discretion think fit.

Organisation

The trustees have a collective responsibility for all of the charity's assets, residents, staff and to satisfy the requirements of the Trust Deed.

The trustees maintain an active responsibility for the secretarial and financial management of the Homes and oversee the social and maintenance activities, the recruitment of senior staff and new residents. During the year trustees and two senior members of staff have met formally on a regular basis to review and address financial and operational matters.

The charity is a member of the Suffolk Association of Independent Care Providers (SAICP) and Community Action Suffolk. Contact with the Care Quality Commission (CQC) and Suffolk County

Council Adult Community Services is maintained and assistance and advice can be sought by the Manager and trustees if needed.

Transactions with related parties

There were no transactions with related parties.

Activities during the course of the financial year

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance issued by the Commission. A benevolent fund is maintained to allow the home to assist residents who may experience particular financial hardship. No payments were made to or from the fund during 2020.

During the year it became apparent that a number of residents will continue to need financial assistance in 2021 if they are still resident in their Homes.

Residents

During the year 7 residents passed away. The Homes are registered to provide care for up to 27 residents and at the end of the year there were three unoccupied rooms and there was a total of 23 residents. One Home is designated as a double but at the year end the room was occupied by a single resident. Since the completion of the development works in 2010 a number of residents requiring more specialist care, including some with dementia, have been welcomed to the Homes.

A programme of social events is organised by the staff. As a Christian charity, the residents' spiritual care is considered of vital importance and regular devotional times and Holy Communion were organised throughout the year. Normally, the Home's chaplain, supported by the trustees and other members of Bethesda Baptist Church, Ipswich and other local churches, provides spiritual support to individual residents, however, because of the pandemic the spiritual input to the residents has been administered by the home manager and his deputy.

The care of our residents continues to be the first priority and everything possible is done to provide them with everything they need day by day. A close relationship exists between the Home's staff and residents' families and next of kin to aid this objective.

Staff

The Management Structure underwent a review at the beginning of 2020. The Homes Manager was supported by the Business Administrator from September 2017 and a Deputy Manager was appointed in May 2020

Senior Staff as at 31st December 2020

Homes Manager	Mr S Barber
Business Administrator	Mrs K Bannister
Deputy Manager	Mr T Horrex
Senior Team Leaders	Mrs D Gladding Mrs A Youngman



Mrs C Cates
Mrs L Cox
Mrs J Last

On average during the year 55 staff, many of them part time workers, were employed at any one time. The staff requirement at any particular time is dependent on the overall care needs of our residents but the effect of a stable workforce is very much to the residents benefit in ensuring a continuity of care and good relationship between the staff and residents. Staff training is a vitally important aspect in providing good care and with the intake of residents suffering dementia, a considerable amount of special training continues to be provided to staff.

At the end of the financial year 85% of our care staff were qualified to NVQ/QCF Level 2 or above, all new care staff complete the Care Certificate.

Staff related costs accounted for approximately 77% of expenditure.

Pay policy for senior staff (Key management personnel)

This is reviewed annually with reference to appropriate indices. In 2018 an appraisal system was introduced for senior management that included performance objectives that could be utilised in future reviews.

Volunteers

All Trustees have specific responsibilities and duties relating to the operation of the Homes, which are carried out on a voluntary basis. Trustees are recruited and appointed from the fellowship at Bethesda Baptist Church and are recruited according to their skill set. There should be at least three trustees and all new trustees are appointed by a resolution of the trustees carried by three fourths votes following a Special Meeting of trustees.

Newly appointed trustees are subject to an induction process, which includes spending time with the Managers, so they are aware of the operational policies and procedures adopted within the Homes. They are also advised of their responsibilities under the Trust Deed in respect of the financial and organisational responsibilities. New trustees receive a copy of the Trust Deed and latest Annual Report and have access to other trustees for guidance and advice.

There are many people who are not trustees, particularly from Bethesda Baptist Church, Ipswich and other local churches, who regularly contribute to social and spiritual activities, routine maintenance etc. on a voluntary basis. The substantial number of hours given by these people continues to have a significant beneficial impact on the Homes financial situation. All volunteers involved with the Homes residents, are the subject of an enhanced level Disclosure and Barring Service disclosure. Volunteers are known to the Managers and where necessary will be briefed by them regarding their role and its impact on the Homes generally. Unfortunately, with the Covid-19 pandemic during 2020 volunteers were unable to have access to the home for the majority of the year to reduce the risk of transmitting the virus on to the residents.

A gardener tends the garden areas on a structured basis.



Building maintenance

During the year routine repairs, renewals and decorations were carried out to maintain the standard of the Homes. During the current year, the outside of the property was painted and all of the remaining Crittall steel windows were replaced with double glazed aluminium windows.

Financial review

The further reliance on County Council funding which remains insufficient and also the increases to meet the minimum wage requirements, meant a deficit of £14,517 for the year ended 31 December 2020. Resident fees were increased by 4% from 1 April 2020 and employees were awarded between 3% and 5% pay increase paid from 1 April 2020.

Going concern

The trustees have considered the financial position of the home in this period of uncertainty with the threat of infection to our residents and staff from Covid-19, although most of the residents and staff have received both vaccine injections so this should reduce further infection. We have reviewed various scenarios and, whilst appreciating that there will be additional operational and financial challenges, these show that we remain viable as a going concern. Our going concern assessment is further described in the notes to the accounts.

Reserves Policy

At the end of the year the total amount of funds held totalled £1,437,153. This was made up of fixed assets, free reserve funds, designated funds and restricted funds.

A level of reserves is beneficial in order to fund any future capital expenditure, to cover planned repairs and renewals and to give the charity resilience against unexpected adverse events. The trustees aim to retain a Free Reserve fund of 4 months expenditure and as at 31 December 2020, the Free Funds were £233,624 which represented 2.5 months expenditure. In the light of the current threat of Covid-19 it is not expected that the charity will close the gap between target and actual in the short term.

The amount of designated funds amounted to £79,458. These funds are used for short to medium term expenditure and each year consideration is given to adding to these funds. This reserve should be maintained to cover unforeseen emergency expenditure.

The balance of funds is the total value of fixed assets which amounted to £1,121,451.

Investment Policy

We take a low risk approach to investment, preferring to maintain greater security of funds, where matching our cash needs is more important than generating profit.



Plans for the future

We aim to continue to operate the homes, maintaining and improving the facilities whilst being aware of, ever increasing, pressures on income for council funded residents

The Homes are committed to providing a safe environment for residents throughout the Covid-19 pandemic, through maintaining adequate stocks of PPE and stringent infection control procedures. We recognise the need to restrict visitors but have formulated safe processes for admitting new residents where we have vacant Homes. Through flexible working, and using the skills of existing staff, we have been able to provide activities and devotions, which have previously involved visitors and volunteers.

Information on fundraising practices

The charity does not undertake fundraising activities. Additionally:

- The charity does not have any third-party fundraisers acting on its behalf.
- It is not bound by any voluntary scheme or standard for regulating fundraising.
- It has not received any complaints about its fundraising activity over the last year.
- The charity has a complaints procedure and would review and learn from any complaints if they were received.

Risk Assessment

The trustees continue to monitor the factors which can have a serious detrimental effect on the future viability of the charity. The Care Act 2014 continues to have a significant impact on the provision of all Health and Social Care and the Trustees will be closely monitoring any future developments which may impact on the future viability of the Homes.

It has been our experience that the average age at which people are taking up residency continues to increase along with the health complications that accompany advancing years. The pressure on staff resources continues to rise along with the cost of funding the care required. Income from residents who qualify for social funding from the County Council continues to be unrealistically low, despite continuing representations to the County Council. The level of local authority funding is from 22% to 37% below the care fees set, depending on the category of care required.

As a Christian charity we believe we should provide care for all in need and not just those who have the financial means to pay our normal fee rates, however new residents upon acceptance into the Home are now asked to have a minimum of 3 years funds due to the high number of Council Funded residents we currently have. That said however - should a sitting resident require social funding once they are already with us, we would endeavour to continue to support them to remain in their Home so long as it is financially sustainable. Wherever possible a third party top up fee is payable to ensure that the total care fee income remains at a level which enables us to remain financially viable.

The home has 4 categories of care which reflect the level of care received by each resident and the associated increase in cost in providing higher levels of care. Our ability to accommodate and provide for residents requiring specialist care allows higher care fees to be charged when appropriate, thus improving the Homes financial viability. However, this is closely monitored to ensure that a balance



is maintained, and the home continues to provide a home for residents with varying degrees of care and support needs.

With the current threat of the virus Covid-19 and the vulnerability of the residents in the home we are constantly aware of the risk that we could face should any of our residents contract the virus. The level of risk is greatly diminished with the introduction of the vaccinations which most of the residents and staff have now received both vaccinations.

In addition to the operational and human impact of the virus on our residents, their families, our staff and the trustees, the risk to the charity's finances, particularly if rooms become vacant for an extended period. The trustees will continue to closely monitor the financial impact and have planned for a range of scenarios.

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing such financial statements the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the charity trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

An audit was carried out in respect of the year ended 31 December 2020. The trustees review the appointment of auditors annually.

Approved by the Trustees on, and signed on their behalf by

Mrs Sheila Aldous (Chair)

Date: 5th July 2021



Independent Auditors' Report to The Trustees of Bethesda Eventide Homes

Opinion

We have audited the financial statements of Bethesda Eventide Homes (the 'charity') for the year ended 31 December 2020 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have



performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 9], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Due to the care home industry in which the charity operates, we identified the following areas as those most likely to have a material impact on the financial statements: meeting requirements implemented by the Care Quality Commission (CQC), Health and Safety and compliance with Covid-19 imposed regulations.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigations and claims.
- Review of latest correspondence with CQC.
- Reviewing minutes of Trustee and management meetings.
- Reviewing financial statement disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations and
- Auditing the risk of management override of controls, including through testing charges to residents, voided income, payroll, journal entries and other adjustments for appropriateness,



and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at:

<https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Larking Gowen LLP

Larking Gowen LLP

Chartered Accountants

Statutory Auditors

Ipswich

Date: 2 August 2021

Larking Gowen LLP are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section A - Statement of financial activities

Recommended categories by activity	Details of own analysis		Unrestricted funds	Restricted income funds	Total 2020	Total 2019
Income from:			£	£	£	£
Donations	Donations, legacies etc.	3.1	275		275	207
Investments	Interest received	3.2	446	0	446	59
Charitable activities	Care Fees, Dining room income,	3.3	1,068,647	0	1,068,647	1,051,450
Other	-	3.1	42,731	46,292	89,023	2,915
Total incoming resources			1,112,099	46,292	1,158,391	1,054,631
			£	£	£	£
Expenditure on Charitable Activities	In furtherance of the charity's objectives	3.4	1,129,236	43,672	1,172,908	1,059,312
			£	£	£	£
Net incoming/(outgoing) resources			(17,137)	2,620	(14,517)	(4,681)
Gross transfers between funds			0	0	0	0
Balance brought forward			1,451,670	0	1,451,670	1,456,351
Total funds carried forward			1,434,533	2,620	1,437,153	1,451,670



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section B - Balance Sheet

		Unrestricted funds	Restricted income funds	Total 2020	Total 2019
<hr/>					
Fixed Assets					
	Note	£	£	£	£
Buildings	5.3	1,087,563	0	1,087,563	1,082,997
Moveable Items	5.3	33,888	0	33,888	38,366
Total fixed assets		1,121,451	0	1,121,451	1,121,363
<hr/>					
Current assets					
		£	£	£	£
Stock	9	620	0	620	620
Debtors	7	24,936	0	24,936	7,687
(Short term) investments	6.1	62,089	0	62,089	1,641
Cash at bank and in hand	6.1	308,408	2,620	311,028	397,956
Total current assets		396,053	2,620	398,673	407,904
<hr/>					
		£	£	£	£
Creditors: amounts falling due within one year	8.1	82,971	0	82,971	77,597
Net current assets/(liabilities)		313,082	2,620	315,702	330,307
<hr/>					
Total assets less current liabilities		1,434,533	2,620	1,437,153	1,451,670
<hr/>					
Net assets		1,434,533	2,620	1,437,153	1,451,670
<hr/>					

Funds of the Charity

Unrestricted funds - Designated	10.1	79,458	0	79,458	79,458
Unrestricted funds - General	10.1	1,355,075	0	1,355,075	1,372,212
Restricted funds	10.1	0	2,620	2,620	0
Total funds		1,434,533	2,620	1,437,153	1,451,670

Signed on behalf of all the trustees

(0)

Signature	Print Name	Date of Approval
	Mrs Melanie Armstrong	5/7/21
	Mr Paul Gooderham	5/7/21



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section B - Cash Flow

	2020	2019
	£	£
Cash flows from operating activities		
Profit / Loss for the financial year	- 14,517	- 4,681
Adjustments for:		
Depreciation	37,060	45,334
Movement in debtors	- 17,249	3,335
Movement in creditors	5,374	13,341
Movement in stock	-	-
Net cash from operations	10,668	57,329
Cash flows from investing activities		
Purchase of tangible fixed assets	- 37,148	- 3,743
Movement in cash investments	- 60,448	173,768
Net cash from investing activities	- 97,596	170,025
Net increase/(decrease) in cash and cash equivalents	- 86,928	227,354
Cash and cash equivalents at the beginning of the year	397,956	170,603
Cash and cash equivalents at the end of the year	311,028	397,956



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 1 - Basis of preparation

1.1 Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102.

These accounts have been prepared on a going concern basis under the historical cost convention accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102))
- Accounting Standards applicable in the UK and Republic of Ireland;
- the Charities Act 2011.

1.2 Going concern

The Trustees have considered the Charity's position at the time of signing the financial statements, and, in particular the continuing uncertainties and operational and financial challenges to the residential care home during the Covid19 pandemic.

The Charity continues to operate under conditions and applying safeguards as described in the Trustees' Report.

The Trustees have considered the financial strength of the Charity, together with the potential impact of the disease on its operations and finances, and the measures available to them to mitigate ongoing costs should they need to. These assessments model the impact of a range of potential levels of infection, and show that even under the most pessimistic scenario the charity continues to hold sufficient liquid reserves to enable it to operate through the 12 month going concern assessment period.

Based on this, the Trustees have concluded that they have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of signing these financial statements, and they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 2 - Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • it is probable that they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources and receipt is considered probable.
Government grants	Government grants are recognised in the Statement of Financial Activities when the charity has entitlement to the grant, it is probable that the grant will be received and the amount of the grant can be measured reliably.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Legacies	All incoming resources are included in the SoFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and receipt is assessed to be probable. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Fund accounting	General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in note 10 to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 to the financial statements.



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 2 - Accounting policies, continued

Expenditure and Liabilities

Resources expended	All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.
Liability recognition	Liabilities are recognised when there is a legal or constructive obligation committing the charity to pay out resources and payment is probable.
Pension plan	The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Assets

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Short term investments are those funds held in deposit accounts or equivalent. Fixed Asset investments: Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or net realisable value
Depreciation policy	Depreciation is charged on a straight line basis at the following rates: Freehold Property 1% Property Improvements 10% & 20% Furniture and Fittings 10% Equipment 20%

Other accounting policies :

Operating leases	Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.
Taxation	The charity is exempt from tax on income and gains to the extent that such income and gains are applied to its Charitable objectives. No corporation tax charge arises for the year.



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 3 - Analysis of incoming and outgoing resources

		Unrestricted funds	Restricted income funds	Total funds 2020	Total funds 2019
		£			£
3.1 Other Income	Donations	275	-	275	207
	Legacies	18,304		18,304	-
	Amenity fund	4,445	-	4,445	2,915
	Government grants	19,982	46,292	66,274	-
	Total	43,006	46,292	89,298	3,122
Government grants represent amounts received during the year from Local Authorities in order to support the charity during the Covid-19 pandemic					
3.2 Investment income	Deposit Account	446	-	446	59
	Investment Account	-	-	-	-
	Total	446	-	446	59
3.3 Incoming resources from charitable activities	Residential care fees	1,067,526	-	1,067,526	1,050,266
	Dining room income	1,121	-	1,121	1,184
	Total	1,068,647	-	1,068,647	1,051,450
3.4 Expenditure on Charitable activities	Staff wages & Payroll overheads	823,139	16,281	839,420	750,552
	Food	40,026	-	40,026	41,829
	Energy, water, council tax	30,103	-	30,103	28,503
	General supplies	29,158	9,299	38,457	20,702
	Garden	1,823	-	1,823	1,818
	Equipment	10,249	1,670	11,919	10,281
	Facility maintenance	55,451	13,185	68,636	60,130
	Insurance	4,269	-	4,269	4,336
	Office, fees etc	27,675	-	27,675	25,257
	Employers National Insurance	46,383	-	46,383	38,502
	Employers Pension costs	12,622	-	12,622	9,966
	Training	4,423	3,237	7,660	13,243
	Depreciation	37,060	-	37,060	45,334
	Audit Fee	7,000	-	7,000	7,000
	Amenity expenditure	- 145	- -	145	1,859
	Total	1,129,236	43,672	1,172,908	1,059,312

All income and expenditure for 2019 was unrestricted



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 4 - Paid Employees

		2020	2019
		£	£
4.1 Staff Costs	Gross salaries and agency costs	839,420	750,552
	Employer's National Insurance costs	46,383	38,502
	Employer's Pension costs	12,622	9,966
	Total	898,425	799,020

		2020	2019
		number	number
4.2 Average number of employees in the year	Fundraising	-	-
	Charitable Activities	54	53
	Governance	1	1
	Total	55	54

4.3 Trustees Remuneration and Trustees Expenses	No emoluments are payable to the trustees No expenses were reimbursed to the trustees
---	--

4.4 High Paid Staff	No staff member is paid in excess of £60,000 per annum
---------------------	--

4.5 Related party transactions	There were no related party transactions in the year ended 31st December 2020 (2019 None)
--------------------------------	--

4.6 Key management personnel	The key management personnel of the charity comprises the trustees and senior management. The total amount of employee benefits (including employer pension contributions) received by key personnel for services to the charity was £93,133 (2019 - £112,860)
------------------------------	--



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 5 - Tangible Fixed Assets

5.1 Cost or valuation

	Original buildings	Building extension 1983	Building development 1991	Building development 2009	Improvement	Fixtures, fittings & Equipment	Total
	£	£	£		£	£	£
Balance brought forward	16,145	68,968	334,277	836,652	165,820	194,959	1,616,821
Additions	0	0	0	0	28,560	8,588	37,148
Revaluations	0	0	0	0	0	0	0
Disposals	0	0	0	0	0		0
Transfers	0	0	0	0	0	0	0
Balance carried forward	16,145	68,968	334,277	836,652	194,380	203,547	1,653,969

5.2 Accumulated depreciation and impairment provisions

	Basis	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Total
	Rate	1%	1%	1%	1%	10%	10% & 20%	
Balance brought forward		8,492	24,833	93,107	83,669	128,764	156,593	495,458
Depreciation charge for year		161	690	3,343	8,367	11,433	13,066	37,060
Impairment provisions		0	0	0	0	0	0	0
Revaluations		0	0	0	0	0	0	0
Disposals		0	0	0	0	0	0	0
Transfers		0	0	0	0	0	0	0
Balance carried forward		8,653	25,523	96,450	92,036	140,197	169,659	532,518

5.3 Net book value

Brought forward	7,653	44,135	241,170	752,983	37,056	38,366	1,121,363
Carried forward	7,492	43,445	237,827	744,616	54,183	33,888	1,121,451



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 6 - Bank Assets and Investments

	2020	2019
	£	£
Current accounts	310,802	397,643
Deposit account	60,446	0
Investment Account	1,643	1,641
Petty cash account	226	313
Total	373,117	399,597

Note 7 - Debtors and Prepayments

Analysis of debtors

Amounts falling due within one year

	2020	2019
	£	£
Resident fees outstanding	18,323	4,672
Fees & insurances prepaid	1,036	1,047
Service contracts prepaid	5,070	1,968
Pensions	506	0
Total	24,936	7,687

Note 8 - Creditors and Accruals

8.1 Analysis of creditors

Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,303	3,778
Staff costs	47,966	40,694
Residents fees paid in advance	8,529	15,452
PAYE/NIC/Pension	12,881	10,673
Audit fee	7,292	7,000
Total	82,971	77,597



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 9 - Analysis of Stocks

	Amounts falling due within one year	
	2020	2019
	£	£
Food stock	620	620
Total	620	620

Note 10 - Statement of Funds

10.1 Movement of Funds

	Fund balances at 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances at 31 December 2020 £
Unrestricted Funds						
General Funds						
General fund	1,372,212	1,112,099	1,129,236	-	-	1,355,075
Designated Funds						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Total Designated Funds	79,458	-	-	-	-	79,458
Total Unrestricted Funds	1,451,670	1,112,099	1,129,236	-	-	1,434,533
Restricted Funds						
Infection Control Fund	-	35,302	34,984	-	-	318
PPE Fund	-	10,990	8,688	-	-	2,302
Total Restricted Funds	-	46,292	43,672	-	-	2,620
Total of Funds	1,451,670	1,158,391	1,172,908	-	-	1,437,153

Unrestricted Funds

These funds relate to unrestricted income to be used to support the Charity's objectives

Designated funds:

The Maintenance fund was formed to cater for large items of maintenance related expenditure which is required from time to time to maintain and improve the home.

The Benevolent fund was formed to allow the home to assist residents who may experience particular financial hardship.

Restricted Funds

Infection Control fund - for the purpose of infection control as a result of Covid-19

PPE fund - for the purpose of personal protection of staff as a result of Covid-19



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 10 - Statement of Funds

10.1 Movement of Funds cont'd

Comparative table for 2019	Fund balances at 1 January 2019	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2019
	£	£	£	£	£	£
Unrestricted Funds						
General Funds						
General fund	1,376,893	1,054,631	1,059,312	0	0	1,372,212
Designated Funds						
Maintenance fund	42,005	0	0	0	0	42,005
Benevolent fund	37,453	0	0	0	0	37,453
Total Designated Funds	79,458	-	-	-	-	79,458
Total Unrestricted Funds	1,456,351	1,054,631	1,059,312	-	-	1,451,670

10.2 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Net Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General Fund	1,121,451	233,624	-	1,355,075
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
	1,121,451	313,082	-	1,434,533
Restricted Funds	-	2,620	-	2,620
Total Funds	1,121,451	315,702	0	1,437,153

Comparative Table for 2019

	Tangible Fixed Assets	Net Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General Fund	1,121,363	250,849	-	1,372,212
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
	1,121,363	330,307	-	1,451,670
Total Funds	1,121,363	330,307	-	1,451,670



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 11 - Financial Commitments

- a) Contractual commitments for the acquisition of tangible fixed assets at 31st December 2020 totaled Nil (2019: Nil)
- b) As at 31 December 2020 the Charity had future minimum lease payment under non-cancellable operating leases as follows :

	2020	2019
Within 1 year	£11,477	£11,995
Within 2-5 years	£28,849	£34,567
Over 5 years	£2,964	£8,998
	<u>£43,290</u>	<u>£55,560</u>