

BETHESDA EVENTIDE HOMES IPSWICH

England & Wales · Charity number 1051043

Details

Status Registered

Legal form Trust

Registered 1995-11-24

Register [View on the Charity Commission register](#)

Contact

Address 1 Belgrave Close
Ipswich
IP4 2TT

Phone 01473421954

Email info@bethesdaeventidehomes.co.uk

Website www.bethesdaeventidehomes.co.uk

Activities

Objects: THE RELIEF OF THE ELDERLY BY PROVIDING AND MAINTAINING A RESIDENTIAL NURSING OR CONVALESCENT CARE WITHIN A ENVIRONMENT TO BENEFIT THOSE ELDERLY CHRISTIAN PERSONS WHO ARE IN NECESSITOUS CIRCUMSTANCES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: Bethesda Eventide Homes provide high quality residential care to elderly residents in an environment where individuals are actively encouraged to retain their own identities and the lifestyle of their choice according to their physical and mental capabilities.

Classification

- **How:** Provides Services
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,764,251	£1,666,345	£1,719,949	72
2023-12-31	£1,565,436	£1,454,808	£1,622,043	67
2022-12-31	£1,387,700	£1,314,243	£1,511,415	60
2021-12-31	£1,143,038	£1,165,952	£1,437,958	55
2020-12-31	£1,112,099	£1,129,236	£1,437,153	55

Trustees

Name	Role	Appointed
KAREN FAIRWEATHER	Chair	2017-01-16
ANDREW WRIGHT		
CHRISTINE JAYE		
JANET GUNNER		2017-02-20
Mel Armstrong		2015-02-16
Melanie Armstrong		2015-02-16
Paul Gooderham		2016-03-13
TERRY MANN		

BETHESDA EVENTIDE HOMES IPSWICH

England & Wales - Charity number 1051043

Accounts

Charity number: 1051043

BETHESDA EVENTIDE HOMES
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

7 August 2025

BETHESDA EVENTIDE HOMES

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BETHESDA EVENTIDE HOMES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

Trustees Mrs Karen Fairweather, Chairperson
Mrs Melanie Armstrong, Secretary
Mr Paul Gooderham, Treasurer
Mr Andrew Wright
Mrs Christine Jaye
Mr Terry Mann
Mrs Janet Gunner

**Charity registered
number** 1051043

Principal office 59a Henley Road
Ipswich
Suffolk
IP1 3SN

Independent auditor Sumer Auditco Limited
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

Bankers Barclays Bank Plc
Princes Street
Ipswich
Suffolk
IP1 1PB

BETHESDA EVENTIDE HOMES

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees present their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies specified in the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) 2015.

Objectives and activities

Legal and Administrative Information

Bethesda Eventide Homes, Ipswich is a trust created by a deed dated 25 October 1995. The Trustees set out below held office during the financial year and to the date of this report unless otherwise stated:-

Mrs Karen Fairweather	Chairperson
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Janet Gunner	

At the end of the financial year (31 December 2024) there were seven Trustees.

The mission of the Homes is an extension of the Care ministry of the Bethesda Baptist Church, Ipswich but there is no direct organisational or financial relationship between the two charities, except that by tradition all trustees have been members of the Church.

Object

Bethesda Eventide Homes (the "Homes" or the "Charity") provides high quality residential care to the elderly in an environment where individuals are encouraged to retain their own identities and the lifestyle of their choice according to their physical and mental capabilities. The activities of the Homes are carried out at the address of the Homes.

Our objectives are the relief of the elderly by providing and maintaining a residential or convalescent care within an environment to benefit those elderly Christian persons who are in necessitous circumstances.

Organisation

The Trustees have a collective responsibility for all of the Charity's assets, residents, staff and to satisfy the requirements of the Trust Deed.

The Trustees maintain an active responsibility for the secretarial and financial management of the Homes and oversee the social and maintenance activities, and the recruitment of Management staff. During the year Trustees and three senior members of staff have met formally on a regular basis to review and address financial and operational matters.

The Charity is a member of the Suffolk Care Association (SCA) and Community Action Suffolk. Contact with the Care Quality Commission (CQC) and Suffolk County Council Adult Community Services is maintained where assistance and advice can be sought by the Manager and Trustees if needed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024**

Objectives and activities (continued)

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance issued by the Commission.

Staff

The Management Structure is under constant review to keep up with the changing requirements of the Home and its residents constantly changing needs.

Senior Staff as at 31 December 2024

Homes Manager	Mr T Horrex
Business Manager	Mrs K Bannister
Deputy Manager	Mrs C Cates
Care Administrator	Mrs A Youngman
Senior Team Leaders	Mrs D Gladding Mariola Boratyn Samantha Bird Sally Kelleher Carley Barton Milan Smith Patricia Range

On average during the year 72 staff, many of them part time workers, were employed at any one time. The staff requirement at a particular time is dependent on the overall care needs of our residents but the effect of a stable workforce is very much to the residents benefit in ensuring a continuity of care and good relationship between the staff and residents. Staff training is a vitally important aspect in providing good care and with the intake of residents living with dementia, a considerable amount of special training continues to be provided to staff.

At the end of the financial year 60% of our care staff were qualified to NVQ/QCF Level 2 or above, all new care staff complete the Care Certificate.

Staff related costs accounted for approximately 78% of expenditure.

Pay policy for senior staff (Key management personnel)

This is reviewed annually with reference to appropriate indices. The annual appraisal system for senior management includes performance objectives that are utilised in pay reviews.

BETHESDA EVENTIDE HOMES

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

Objectives and activities (continued)

Volunteers

All Trustees have specific responsibilities and duties relating to the operation of the Homes, which are carried out on a voluntary basis. Trustees are usually recruited and appointed from the fellowship at Bethesda Baptist Church and are recruited according to their skill set. There should be at least three Trustees and all new Trustees are appointed by a resolution of the Trustees carried by 75% votes following a Special Meeting of Trustees.

Newly appointed Trustees are subject to an induction process, which includes spending time with the Managers, so they are aware of the operational policies and procedures adopted within the Homes. They are also advised of their responsibilities under the Trust Deed in respect of the financial and organisational responsibilities. New Trustees receive a copy of the Trust Deed and latest Annual Report and have access to other Trustees for guidance and advice.

There are many people who are not Trustees, particularly from Bethesda Baptist Church, Ipswich and other local churches, who regularly contribute to social and spiritual activities on a voluntary basis. The substantial number of hours given by these people continues to have a significant beneficial impact on the Homes financial situation. All volunteers involved with the Homes residents, are the subject of an enhanced level Disclosure and Barring Service disclosure. Volunteers are known to the Managers and where necessary will be briefed by them regarding their role and its impact on the Homes generally.

Achievements and performance

Residents

During the year 11 residents passed away. The Homes are registered to provide care for up to 27 residents and at the end of the year there were no unoccupied homes and there was a total of 26 residents. One Home is designated as a double but at the year end the room was occupied by a single resident. The Homes continue to welcome residents requiring specialist care including providing increasing support for individuals living with dementia.

A programme of social events is organised by the staff. As a Christian Charity, the residents' spiritual care is considered of vital importance and regular devotional times and Holy Communion were organised throughout the year. The Trustees and other members of Bethesda Baptist Church, Ipswich and other local churches, provides spiritual support to individual residents.

The care of our residents continues to be the priority and everything possible is done to provide them with everything they need day by day. A close relationship exists between the Homes' staff and residents' families and next of kin to aid this objective.

Building maintenance

During the year routine repairs, renewals and decorations were carried out to maintain the standard of the Homes with many homes being decorated and new flooring laid. Items that were capitalised amounted to £114k and included the purchase of a replacement mobility adapted vehicle, the replacement of the outdated Nursecall system to take advantage of new technologies and efficiency improvements, a glass covered pergola for the terrace to enable residents to sit outside more often and repairs and upgrades to the pathways in the garden following the pergola works, including some additional raised beds. Additionally new carpeting through various individual Homes and common areas was installed and the underfloor heating in the extension required repair and replacement.

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024**

Financial review

Review of the year

The Homes completed the year with a surplus of £97,906. Due to inflation forecasts of over 10% and increasingly higher costs, care fees were increased by 10% in April 2024. Employees were awarded a 10% pay increase in April 2024 to ensure that we were above the National Living wage of £11.44 which increased in April while still maintaining the differentials between the various pay grades. Capital expenditure reached a total of £114,089, and included a new mobility vehicle costing £13.1k to replace the previous vehicle that had been gifted to the Homes, a new Nursecall system at £28.1k, the completion of the pergola at £27.5k, pathways and raised beds at £9.8k, the replacement of the underfloor heating costing £6.5k and various changes to carpeting throughout the Homes at £15.7k.

Going concern

The Trustees have considered the financial position of the Charity and with the residents and staff all benefitting from vaccines and boosters, it has enjoyed a long period without any serious impact from COVID-19 and other similar illnesses and expects this to continue.

The Trustees are confident that the Charity remains viable as a going concern. Our going concern assessment is further described in the Notes to the Accounts.

Reserves policy

At the end of the year the total amount of funds held amounted to £1,719,949. This comprised of tangible fixed assets, free reserve funds, designated funds and restricted funds.

A level of reserves is beneficial in order to fund any future capital expenditure, to cover planned repairs and renewals and to give the Charity resilience against unexpected adverse events. The Trustees aim to retain a Free Reserve fund of 4 months expenditure and as at 31 December 2024, the Free Funds amounted to £420,023 which represented 3.0 months expenditure.

The amount of designated funds amounted to £79,458. These funds are used for short to medium term expenditure and each year consideration is given by the Trustees to adding to these funds. This reserve should be maintained to cover unforeseen emergency expenditure.

The balance of the Charity's funds is the total value of fixed assets which amounted to £1,221,357.

Investment policy

The Charity takes a low-risk approach to investment, preferring to maintain greater security of funds, where matching its cash needs are more important than generating profit.

Plans for the future

The Charity aims to continue to operate the Homes, maintaining and improving the facilities whilst being aware of the ever-increasing living costs.

BETHESDA EVENTIDE HOMES

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

Information on fundraising practices

The Charity does not undertake fundraising activities. Additionally:

- The Charity does not have any third-party fundraisers acting on its behalf.
- It is not bound by any voluntary scheme or standard for regulating fundraising.
- It has not received any complaints about its fundraising activity over the last year.
- The Charity has a complaints procedure and would review and learn from any complaints if they were received.

Risk assessment

The Trustees continue to monitor the factors which can have a serious detrimental effect on the future viability of the Charity. The Care Act 2014 continues to have a significant impact on the provision of all Health and Social Care and the Trustees will be closely monitoring any future developments which may impact on the future viability of the Homes.

It has been the Charity's experience that the average age at which people are taking up residency continues to increase along with the health complications that accompany advancing years. The pressure on staff resources continues to rise along with the cost of funding the care required. Income from residents who qualify for social funding from Suffolk County Council continues to be unrealistically low, despite continuing representations to Suffolk County Council. This is why the Charity is no longer able to take council funded residents without a third party top up to full fees.

As a Christian Charity we believe we should provide care for all in need and not just those who have the financial means to pay the normal fee rates, however new residents upon acceptance into the Homes are now advised that should council funding be required they will be required to have a third party top up in place in order to continue to pay the care fees in full. This is now required to ensure that the total care fee income remains at a level which enables us to remain financially viable.

During 2022, the Home undertook a complete review of the categories of care in light of the increasing differences in the level of care required for residents who live with dementia, as opposed to those who do not. Full account has been taken of the physical support needs and as a result the Homes now have six categories of care, three for residential care and three for dementia care residence, during 2024 these new categories were working well and represented a truer reflection of the cost of providing such care.

Transactions with related parties

There were no transactions with related parties in the year. (2023: £Nil)

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Sumer Auditco Limited, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 21 July 2025
and signed on their behalf by:



Mrs Karen Fairweather

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES

Opinion

We have audited the financial statements of Bethesda Eventide Homes (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BETHESDA EVENTIDE HOMES

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES
(CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES
(CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general charitable organisation experience and through discussions and enquiries of Trustees and management. During the engagement team briefing, the outcomes of these discussions were shared with the team, as well as consideration as to where and how fraud may occur in the Charity.

The following laws and regulations were identified as being of significance to the Charity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, taxation regulations and the Charities Act 2011;
- The Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: meeting requirements implemented by the Care Quality Commission (CQC), health and safety, human rights and employment law, food safety and GDPR compliance.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Charity complies with such regulations; enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of relevant legal documentation, review of board minutes, testing the appropriateness of entries in the nominal ledger, including journal entries and the performance of analytical procedures to identify any unexpected movements in account balances which may be indicative of fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

BETHESDA EVENTIDE HOMES

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited

Sumer Auditco Limited

Statutory Auditor
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

Date: 7 August 2025

Sumer Auditco Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

BETHESDA EVENTIDE HOMES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	3	1,757,996	1,757,996	1,561,566
Investments	4	6,255	6,255	3,870
Total income		1,764,251	1,764,251	1,565,436
Expenditure on:				
Charitable activities	5	1,666,345	1,666,345	1,454,808
Total expenditure		1,666,345	1,666,345	1,454,808
Net movement in funds		97,906	97,906	110,628
Reconciliation of funds:				
Total funds brought forward		1,622,043	1,622,043	1,511,415
Net movement in funds		97,906	97,906	110,628
Total funds carried forward		1,719,949	1,719,949	1,622,043

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 29 form part of these financial statements.

BETHESDA EVENTIDE HOMES

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	1,221,357	1,167,250
		<u>1,221,357</u>	<u>1,167,250</u>
Current assets			
Stocks	11	620	620
Debtors	12	27,438	26,960
Investments	13	90,324	87,044
Cash at bank and in hand		481,711	403,134
		<u>600,093</u>	<u>517,758</u>
Creditors: amounts falling due within one year	14	(101,501)	(62,965)
		<u>498,592</u>	<u>454,793</u>
Net current assets		<u>498,592</u>	<u>454,793</u>
Total assets less current liabilities		<u>1,719,949</u>	<u>1,622,043</u>
Net assets excluding pension asset		<u>1,719,949</u>	<u>1,622,043</u>
Total net assets		<u>1,719,949</u>	<u>1,622,043</u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,719,949	1,622,043
		<u>1,719,949</u>	<u>1,622,043</u>
Total funds		<u>1,719,949</u>	<u>1,622,043</u>

The financial statements were approved and authorised for issue by the Trustees on 21 July 2025
and signed on their behalf by:



Mrs Melanie Armstrong



Mr Paul Gooderham

The notes on pages 15 to 29 form part of these financial statements.

BETHESDA EVENTIDE HOMES

**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	190,647	148,652
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(114,089)	(111,425)
Movement in cash investments	(4,236)	(24,357)
Interest received	6,255	3,870
	<hr/>	<hr/>
Net cash used in investing activities	(112,070)	(131,912)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	78,577	16,740
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	78,577	16,740
Cash and cash equivalents at the beginning of the year	403,134	386,394
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	481,711	403,134
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 15 to 29 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bethesda Eventide Homes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is GBP

1.2 Going concern

After making appropriate enquiries and based upon the level of assets within the Charity, the Trustees have a reasonable expectation that the Charity has adequate resources to meet its liabilities as they fall due and continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of these financial statements. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)

1.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 1%
Property Improvements	- 10% & 20%
Motor vehicles	- 20%
Furniture and fittings	- 10%
Equipment	- 20%

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and judgements:

The Charity makes estimates and judgements concerning the future. The resulting accounting estimates and judgements will, by definition, seldom equal the related actual results. The estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Valuation of property. The freehold property is valued at historical cost rather than valuation. This is on the basis that it is held for long term use as part of the business.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Residential care fees	1,732,683	1,732,683
Income from charitable activities - Other Income	25,313	25,313
Total 2024	1,757,996	1,757,996
	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Residential care fees	1,538,679	1,538,679
Income from charitable activities - Other Income	22,887	22,887
Total 2023	1,561,566	1,561,566

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - Deposit Account	6,255	6,255

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - Deposit Account	3,870	3,870

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Direct costs	1,666,345	1,666,345

	Unrestricted funds 2023 £	Total 2023 £
Direct costs	1,454,808	1,454,808

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Direct costs	1,666,345	1,666,345

	Activities undertaken directly 2023 £	Total funds 2023 £
Direct costs	1,454,808	1,454,808

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	1,305,273	1,305,273
Depreciation	59,982	59,982
Energy, water, council tax	36,099	36,099
Office fees etc	30,117	30,117
Facility maintenance	76,837	76,837
Equipment expenditure	13,932	13,932
Garden	5,800	5,800
Food expenditure	52,482	52,482
Amenity expenditure	30,473	30,473
General supplies	22,362	22,362
Insurance	10,914	10,914
Training	10,134	10,134
Audit fee	11,940	11,940
	<u>1,666,345</u>	<u>1,666,345</u>

BETHESDA EVENTIDE HOMES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities (continued)**Analysis of direct costs (continued)**

	Activities 2023 £	Total funds 2023 £
Staff costs	1,121,359	1,121,359
Depreciation	45,668	45,668
Energy, water, council tax	32,233	32,233
Office fees etc	22,417	22,417
Facility maintenance	83,032	83,032
Equipment expenditure	20,297	20,297
Garden	3,439	3,439
Food expenditure	49,676	49,676
Amenity expenditure	27,702	27,702
General supplies	21,202	21,202
Insurance	9,615	9,615
Training	9,248	9,248
Audit fee	8,920	8,920
	<u>1,454,808</u>	<u>1,454,808</u>

7. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	8,500	7,600
Fees payable to the Charity's auditor in respect of: The preparation of the accounts for the Charity	<u>1,450</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

8. Staff costs

	2024 £	2023 £
Wages and salaries	1,212,674	1,053,730
Social security costs	92,599	67,629
	<u>1,305,273</u>	<u>1,121,359</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Charitable activities	71	66
Governance	1	1
	<u>72</u>	<u>67</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel

The Key Management Personnel of the Charity comprises the Trustees and Senior Management. The total amount of employee benefits (including employer pension contributions and employers national insurance contributions) received by Key Personnel for qualifying services to the Charity was £168,731 (2023 - £155,437)

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL). No Trustees received any remuneration or other benefits (2023 - £NIL-).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

10. Tangible fixed assets

	Original buildings £	Building development £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 January 2024	85,113	1,476,951	259,734	-	1,821,798
Additions	-	48,523	52,371	13,195	114,089
At 31 December 2024	<u>85,113</u>	<u>1,525,474</u>	<u>312,105</u>	<u>13,195</u>	<u>1,935,887</u>
Depreciation					
At 1 January 2024	36,732	406,450	211,366	-	654,548
Charge for the year	852	33,533	22,958	2,639	59,982
At 31 December 2024	<u>37,584</u>	<u>439,983</u>	<u>234,324</u>	<u>2,639</u>	<u>714,530</u>
Net book value					
At 31 December 2024	<u>47,529</u>	<u>1,085,491</u>	<u>77,781</u>	<u>10,556</u>	<u>1,221,357</u>
At 31 December 2023	<u>48,381</u>	<u>1,070,501</u>	<u>48,368</u>	<u>-</u>	<u>1,167,250</u>

11. Stocks

	2024 £	2023 £
Consumables	<u>620</u>	<u>620</u>

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	16,167	16,468
Other debtors	763	-
Prepayments and accrued income	10,508	10,492
	<u>27,438</u>	<u>26,960</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

13. Current asset investments

	2024 £	2023 £
Listed investments	<u>90,324</u>	<u>87,044</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	13,330	9,580
Other taxation and social security	22,522	3,328
Other creditors	4,858	-
Accruals and deferred income	60,791	50,057
	<u>101,501</u>	<u>62,965</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Maintenance Fund	42,005	-	-	-	42,005
Benevolent Fund	37,453	-	-	-	37,453
Legacy Fund	5,139	-	-	(5,139)	-
	<u>84,597</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>79,458</u>
General funds					
General Funds - all funds	<u>1,537,446</u>	<u>1,764,251</u>	<u>(1,666,345)</u>	<u>5,139</u>	<u>1,640,491</u>
Total Unrestricted funds	<u><u>1,622,043</u></u>	<u><u>1,764,251</u></u>	<u><u>(1,666,345)</u></u>	<u><u>-</u></u>	<u><u>1,719,949</u></u>

Unrestricted funds

These funds relate to unrestricted income to be used to support the Charity's objectives.

Designated funds

The Maintenance fund was formed to cater for large items of maintenance related expenditure which is required from time to time to maintain and improve the home.

The Benevolent fund was formed to allow the home to assist residents who may experience particular financial hardship.

The Legacy fund was formed from gifts left to the home, mainly from former residents, to enrich the stay of the residents by purchasing specific items to enhance their period within the home.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,167,250	1,167,250
Current assets	517,758	517,758
Creditors due within one year	(62,965)	(62,965)
Total	<u>1,622,043</u>	<u>1,622,043</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	<u>97,906</u>	<u>110,628</u>
Adjustments for:		
Depreciation charges	59,982	45,668
Decrease in debtors	478	3,724
Increase/(decrease) in creditors	38,536	(7,498)
Interest receivable	(6,255)	(3,870)
Net cash provided by operating activities	<u>190,647</u>	<u>148,652</u>

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	481,711	403,134
Total cash and cash equivalents	<u>481,711</u>	<u>403,134</u>

BETHESDA EVENTIDE HOMES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

19. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	403,134	78,577	481,711
Liquid investments	87,044	3,280	90,324
	<u>490,178</u>	<u>81,857</u>	<u>572,035</u>

20. Operating lease commitments

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Within 1 year	16,929	12,629
Within 2-5 years	63,460	50,515
Over 5 years	-	10,524
	<u>80,389</u>	<u>73,668</u>

21. Related party transactions

There were no related party transactions in the year ended 31 December 2024 (2023 - Nil).

BETHESDA EVENTIDE HOMES IPSWICH

England & Wales - Charity number 1051043

Accounts



Bethesda Eventide Homes

Registered charity number: 1051043

Report and Accounts Year ended 31 December 2023





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Trust Information

Trustees

Mrs Karen Fairweather	Chairperson
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Janet Gunner	

Registered Charity Number

1051043

Address

59a Henley Road
Ipswich
Suffolk
IP1 3SN

Auditor

Sumer AuditCo Limited
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

Bankers

Barclays Bank Plc
Princes Street
Ipswich
Suffolk
IP1 1PB



Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies specified in the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) 2015.

Legal and Administrative Information

Bethesda Eventide Homes, Ipswich is a trust created by a deed dated 25 October 1995. The Trustees set out below held office during the financial year and to the date of this report unless otherwise stated:-

Mrs Karen Fairweather	Chairperson
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Janet Gunner	

At the end of the financial year (31 December 2023) there were seven Trustees.

The mission of the Homes is an extension of the Care ministry of the Bethesda Baptist Church, Ipswich but there is no direct organisational or financial relationship between the two charities, except that by tradition all trustees have been members of the Church.

Object

Bethesda Eventide Homes (the "Homes" or the "Charity") provides high quality residential care to the elderly in an environment where individuals are encouraged to retain their own identities and the lifestyle of their choice according to their physical and mental capabilities. The activities of the Homes are carried out at the address of the Homes.

Our objectives are the relief of the elderly by providing and maintaining a residential or convalescent care within an environment to benefit those elderly Christian persons who are in necessitous circumstances.

Organisation

The Trustees have a collective responsibility for all of the Charity's assets, residents, staff and to satisfy the requirements of the Trust Deed.

The Trustees maintain an active responsibility for the secretarial and financial management of the Homes and oversee the social and maintenance activities, and the recruitment of Management staff. During the year Trustees and three senior members of staff have met formally on a regular basis to review and address financial and operational matters.

The Charity is a member of the Suffolk Association of Independent Care Providers (SAICP) and Community Action Suffolk. Contact with the Care Quality Commission (CQC) and Suffolk County Council Adult Community Services is maintained where assistance and advice can be sought by the Manager and Trustees if needed.

Transactions with related parties

There were no transactions with related parties in the year. (2022: £Nil)

Activities during the course of the financial year

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance issued by the Commission.

It has become apparent, due to the rapidly increasing cost of living, that the disparity between council support and our fees means that we are no longer able to support purely council funded residents without a third party top up agreement in place.

Residents

During the year 10 residents passed away. The Homes are registered to provide care for up to 27 residents and at the end of the year there were no unoccupied homes and there was a total of 26 residents. One Home is designated as a double but at the year end the room was occupied by a single resident. The Homes continue to welcome residents requiring specialist care including providing increasing support for individuals living with dementia.

A programme of social events is organised by the staff. As a Christian Charity, the residents' spiritual care is considered of vital importance and regular devotional times and Holy Communion were organised throughout the year. The Trustees and other members of Bethesda Baptist Church, Ipswich and other local churches, provides spiritual support to individual residents.

The care of our residents continues to be the priority and everything possible is done to provide them with everything they need day by day. A close relationship exists between the Homes' staff and residents' families and next of kin to aid this objective.

Staff

The Management Structure is under constant review to keep up with the changing requirements of the Home and its residents constantly changing needs.

Senior Staff as at 31 December 2023

Homes Manager	Mr T Horrex
Business Manager	Mrs K Bannister
Deputy Manager	Mrs C Cates
Care Administrator	Mrs A Youngman
Senior Team Leaders	Mrs D Gladding
	Mariola Boratyn
	Samantha Bird
	Sally Kelleher
	Carly Barton
	Milan Smith
	Patricia Range



On average during the year 67 staff, many of them part time workers, were employed at any one time. The staff requirement at a particular time is dependent on the overall care needs of our residents but the effect of a stable workforce is very much to the residents benefit in ensuring a continuity of care and good relationship between the staff and residents. Staff training is a vitally important aspect in providing good care and with the intake of residents living with dementia, a considerable amount of special training continues to be provided to staff.

At the end of the financial year 55% of our care staff were qualified to NVQ/QCF Level 2 or above, all new care staff complete the Care Certificate.

Staff related costs accounted for approximately 75% of expenditure.

Pay policy for senior staff (Key management personnel)

This is reviewed annually with reference to appropriate indices. The annual appraisal system for senior management includes performance objectives that are utilised in pay reviews.

Volunteers

All Trustees have specific responsibilities and duties relating to the operation of the Homes, which are carried out on a voluntary basis. Trustees are usually recruited and appointed from the fellowship at Bethesda Baptist Church and are recruited according to their skill set. There should be at least three Trustees and all new Trustees are appointed by a resolution of the Trustees carried by 75% votes following a Special Meeting of Trustees.

Newly appointed Trustees are subject to an induction process, which includes spending time with the Managers, so they are aware of the operational policies and procedures adopted within the Homes. They are also advised of their responsibilities under the Trust Deed in respect of the financial and organisational responsibilities. New Trustees receive a copy of the Trust Deed and latest Annual Report and have access to other Trustees for guidance and advice.

There are many people who are not Trustees, particularly from Bethesda Baptist Church, Ipswich and other local churches, who regularly contribute to social and spiritual activities on a voluntary basis. The substantial number of hours given by these people continues to have a significant beneficial impact on the Homes financial situation. All volunteers involved with the Homes residents, are the subject of an enhanced level Disclosure and Barring Service disclosure. Volunteers are known to the Managers and where necessary will be briefed by them regarding their role and its impact on the Homes generally.

Building maintenance

During the year routine repairs, renewals and decorations were carried out to maintain the standard of the Homes with many homes being decorated and new flooring laid. Items that were capitalised amounted to £111k and included a full kitchen refurbishment with uprated electrical wiring and electric range oven and steam oven and a new double glazed kitchen door / window unit to match windows that were replaced in previous years. A fire rated storage cupboard was constructed in the lower ground floor extension. Additionally, a number of fire doors were upgraded and the new fire door inspection certification was awarded. The dining room tables were replaced to create a more usable and social dining experience and a defibrillator machine was installed at the Home.

Financial review

The Homes completed the year with a surplus of £110,628. Due to inflation forecasts of over 10% and increasingly higher costs, care fees were increased by 10% in April 2023. Employees were awarded a 10% pay increase in April 2023 to ensure that we were above the National Living wage of £10.42 which increased in April while still maintaining the differentials between the various pay grades. Capital expenditure reached a total of £111,425, with a new kitchen refurbishment totalling nearly £52k, a new platform lift £16k, Initial pergola costs £8k and a new window in one of the Homes £4k.

Going concern

The Trustees have considered the financial position of the Charity and with the residents and staff all benefitting from vaccines and boosters, it has enjoyed a long period without any serious impact from COVID-19 and expects this to continue.

The Trustees are confident that the Charity remains viable as a going concern. Our going concern assessment is further described in the Notes to the Accounts.

Reserves Policy

At the end of the year the total amount of funds held amounted to £1,622,043. This comprised of tangible fixed assets, free reserve funds, designated funds and restricted funds.

A level of reserves is beneficial in order to fund any future capital expenditure, to cover planned repairs and renewals and to give the Charity resilience against unexpected adverse events. The Trustees aim to retain a Free Reserve fund of 4 months expenditure and as at 31 December 2023, the Free Funds amounted to £370,196 which represented 3.1 months expenditure.

The amount of designated funds amounted to £84,597. These funds are used for short to medium term expenditure and each year consideration is given by the Trustees to adding to these funds. This reserve should be maintained to cover unforeseen emergency expenditure.

The balance of the Charity's funds is the total value of fixed assets which amounted to £1,167,250

Investment Policy

The Charity takes a low-risk approach to investment, preferring to maintain greater security of funds, where matching its cash needs are more important than generating profit.

Plans for the future

The Charity aims to continue to operate the Homes, maintaining and improving the facilities whilst being aware of the ever-increasing living costs.

Information on fundraising practices

The Charity does not undertake fundraising activities. Additionally:

- The Charity does not have any third-party fundraisers acting on its behalf.
- It is not bound by any voluntary scheme or standard for regulating fundraising.
- It has not received any complaints about its fundraising activity over the last year.
- The Charity has a complaints procedure and would review and learn from any complaints if they were received.



Risk Assessment

The Trustees continue to monitor the factors which can have a serious detrimental effect on the future viability of the Charity. The Care Act 2014 continues to have a significant impact on the provision of all Health and Social Care and the Trustees will be closely monitoring any future developments which may impact on the future viability of the Homes.

It has been the Charity's experience that the average age at which people are taking up residency continues to increase along with the health complications that accompany advancing years. The pressure on staff resources continues to rise along with the cost of funding the care required. Income from residents who qualify for social funding from Suffolk County Council continues to be unrealistically low, despite continuing representations to Suffolk County Council. This is why the Charity is no longer able to take council funded residents without a third party top up to full fees.

As a Christian Charity we believe we should provide care for all in need and not just those who have the financial means to pay the normal fee rates, however new residents upon acceptance into the Homes are now advised that should council funding be required they will be required to have a third party top up in place in order to continue to pay the care fees in full. This is now required to ensure that the total care fee income remains at a level which enables us to remain financially viable.

During 2022, the Home undertook a complete review of the categories of care in light of the increasing differences in the level of care required for residents who live with dementia, as opposed to those who do not. Full account has been taken of the physical support needs and as a result the Homes now have six categories of care three for residential care and three for dementia care residence, during 2023 these new categories were working well and represented a truer reflection of the cost of providing such care.



Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

On 28 March 2024 our auditor, SB Audit LLP, merged with Sumer Auditco Limited.

Accordingly SB Audit LLP formally resigned as the as the Charity's auditor with the Trustees duly appointing Sumer AuditCo Limited to fill the vacancy arising.

The Trustees review the appointment of the auditor annually.

Approved by the Board of Trustees and signed on their behalf by

Mrs Karen Fairweather (Chair)

Date: 15th July 2024



BETHESDA EVENTIDE HOMES

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA
EVENTIDE HOMES**

Opinion

We have audited the financial statements of Bethesda Eventide Homes (the 'Charity') for the year ended 31 December 2023 which comprise of the Statement of Financial Activities, the Balance Sheet, Cash Flow and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial



statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or ,
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustee's Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general charitable organisation experience and through discussions and enquiries of Trustees and management. During the engagement team briefing, the outcomes of these discussions were shared with the team, as well as consideration as to where and how fraud may occur in the Charity.

The following laws and regulations were identified as being of significance to the Charity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, taxation regulations and the Charities Act 2011;
- The Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: meeting requirements implemented by the Care Quality Commission (CQC), health and safety, human rights and employment law, food safety and GDPR compliance.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Charity complies with such regulations; enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of relevant legal documentation, review of board minutes, testing the appropriateness of entries in the nominal ledger, including journal entries and the performance of analytical procedures to identify any unexpected movements in account balances which may be indicative of fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.



Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer AuditCo Limited

Sumer AuditCo Limited

Statutory Auditor

Fitzroy House

Crown Street

Ipswich

Suffolk

IP1 3LG

Date: 24 July 2024

Sumer AuditCo Limited are eligible to act as auditor in terms of section 1212 of the Companies Act 2006.



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023

Section A - Statement of Financial Activities

Recommended categories by activity	Details of own analysis		Unrestricted funds	Restricted income funds	Total 2023	Total 2022
Income from:						
		Notes	£	£	£	£
Donations	Donations, legacies etc.	3.1	-	-	-	32,120
Investments	Interest received	3.2	3,870	-	3,870	590
Charitable activities	Care Fees, Dining room income,	3.3	1,538,679	-	1,538,679	1,335,866
Other		3.1	22,887	-	22,887	67,847
Total incoming resources			1,565,436	-	1,565,436	1,436,423
			£	£	£	£
Expenditure on Charitable Activities	In furtherance of the charity's objectives	3.4	1,454,808	-	1,454,808	1,362,967
Net incoming resources			110,628	-	110,628	73,457
Transfers between funds			-	-	-	-
Total funds brought forward			1,511,415	-	1,511,415	1,437,958
Total funds carried forward			1,622,043	-	1,622,043	1,511,415



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023

Section B - Balance Sheet

		Unrestricted funds	Restricted income funds	Total 2023	Total 2022
Fixed Assets					
	Notes	£	£	£	£
Buildings	5.3	1,118,882	-	1,118,882	1,073,463
Moveable Items	5.3	48,368	-	48,368	28,030
Total fixed assets		1,167,250	-	1,167,250	1,101,493
Current assets					
Stock	9	620	-	620	620
Debtors	7	26,960	-	26,960	30,684
Short term investments	6	87,044	-	87,044	62,687
Cash at bank and in hand	6	403,134	-	403,134	386,394
Total current assets		517,758	-	517,758	480,385
Creditors: amounts falling due within one year	8	(62,965)	-	(62,965)	(70,463)
Net current assets		454,793	-	454,793	409,922
Total assets less current liabilities being Net Assets		1,622,043	-	1,622,043	1,511,415

Funds of the Charity

Unrestricted funds - Designated	10.1	84,597	-	84,597	92,653
Unrestricted funds - General	10.1	1,537,446	-	1,537,446	1,418,762
Restricted funds	10.1	-	-	-	-
Total funds		1,622,043	-	1,622,043	1,511,415

Signed on behalf of all the trustees

Signature	Print Name	Date of Approval
	Mrs Melanie Armstrong	15/07/24
	Mr Paul Gooderham	15/07/24



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023**Section B - Cash Flow Statement**

	<u>2023</u>	<u>2022</u>
	£	£
Cash flows from operating activities		
Profit for the financial year	110,628	73,457
Adjustments for:		
Depreciation	45,668	40,246
Movement in debtors	3,724	(17,596)
Movement in creditors	(7,499)	(28,993)
Interest receivable	(3,870)	(590)
<i>Net cash generated from operations</i>	<u>148,651</u>	<u>66,524</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(111,425)	(52,104)
Movement in cash investments	(24,357)	(401)
Interest received	3,870	590
<i>Net cash used in investing activities</i>	<u>(131,912)</u>	<u>(51,915)</u>
Net increase in cash and cash equivalents	16,739	14,609
Cash and cash equivalents at the beginning of the year	386,394	371,785
Cash and cash equivalents at the end of the year	<u>403,133</u>	<u>386,394</u>



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023

Section C - Notes to the Accounts

Note 1 - Basis of preparation

1.1 Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statement have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 and which has since been withdrawn.

The Charity's functional and presentational currency is GBP.

1.2 Going concern

The Trustees have considered the Charity's financial position at the date of approval of the financial statements, and, in particular the continuing uncertainties and operational and financial challenges to the residential care home during the ongoing Covid19 pandemic.

The Charity continues to operate under conditions and applying safeguards as described in the Trustees' Report.

The Trustees have considered the financial strength of the Charity and have concluded that they have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of signing these financial statements, and they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023

Section C - Notes to the Accounts

Note 2 - Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• it is probable that they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources and receipt is considered probable.
Government grants	Government grants are recognised in the Statement of Financial Activities when the Charity has entitlement to the grant, it is probable that the grant will be received and the amount of the grant can be measured reliably.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Charity. Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable.
Legacies	All incoming resources are included in the SoFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and receipt is assessed to be probable. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Fund accounting	General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in note 10 to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 to the financial statements.



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023

Section C - Notes to the Accounts

Note 2 - Accounting policies, continued

Expenditure and Liabilities

Resources expended	All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.
Liability recognition	Liabilities are recognised when there is a legal or constructive obligation committing the Charity to pay out resources and payment is probable.
Pension plan	The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Assets

Tangible fixed assets for use by Charity	These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt.								
Investments	Short term investments are those funds held in deposit accounts or equivalent.								
Stocks and work in progress	These are valued at the lower of cost or net realisable value								
Depreciation policy	Depreciation is charged on a straight line basis at the following rates: <table border="0" style="width: 100%;"> <tr> <td>Freehold Property</td> <td>1%</td> <td>Property Improvements</td> <td>10% & 20%</td> </tr> <tr> <td>Furniture and Fittings</td> <td>10%</td> <td>Equipment</td> <td>20%</td> </tr> </table>	Freehold Property	1%	Property Improvements	10% & 20%	Furniture and Fittings	10%	Equipment	20%
Freehold Property	1%	Property Improvements	10% & 20%						
Furniture and Fittings	10%	Equipment	20%						
Cash and cash equivalents	Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. In the Cash Flow statement, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management								

Other accounting policies :

Operating leases	Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.
Taxation	The charity is exempt from tax on income and gains to the extent that such income and gains are applied to its Charitable objectives. No corporation tax charge arises for the year.
Judgements in applying accounting policies and key sources of estimation uncertainty	In preparing these accounts the Trustees have had to make the following judgements: Valuation of property. The freehold property is valued at historical cost rather than valuation. This is on the basis that it is held for long term use as part of the business
Debtors	Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

**Bethesda Eventide Homes**
Report and Accounts, Year ended 31 December 2023**Section C - Notes to the Accounts****Note 3 - Analysis of incoming and outgoing resources**

		Unrestricted funds	Restricted income funds	Total funds 2023	Total funds 2022
		£			
3.1 Other Income	Donations	-	-	-	632
	Legacies	-	-	-	31,488
	Amenity fund	7,677	-	7,677	4,693
	Rechargeable incidentals	15,210	-	15,210	14,430
	Government grants	-	-	-	48,724
	Total	22,887	-	22,887	99,967
Government grants represent amounts received during the current and prior year from Local Authorities in order to support the charity during the Covid-19 pandemic					
3.2 Investment Income	Deposit Account	3,870	-	3,870	590
	Total	3,870	-	3,870	590
3.3 Incoming resources from charitable activities	Residential care fees	1,538,679	-	1,538,679	1,335,718
	Dining room income	-	-	-	148
	Total	1,538,679	-	1,538,679	1,335,866
3.4 Expenditure on Charitable activities	Staff wages & payroll overheads	1,053,730	-	1,053,730	951,849
	Food	49,676	-	49,676	49,405
	Energy, water, council tax	32,233	-	32,233	36,793
	General supplies	21,202	-	21,202	24,142
	Garden	3,439	-	3,439	26,515
	Equipment	20,297	-	20,297	17,105
	Facility maintenance	83,032	-	83,032	87,248
	Insurance	9,615	-	9,615	7,671
	Office, fees etc	22,417	-	22,417	23,089
	Employers national insurance	50,907	-	50,907	50,079
	Employers pension costs	16,722	-	16,722	14,638
	Training	9,248	-	9,248	4,121
	Depreciation	45,668	-	45,668	40,246
	Audit Fee	8,920	-	8,920	8,000
	Amenity expenditure	27,702	-	27,702	22,066
	Total	1,454,808	-	1,454,808	1,362,967



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023

Section C - Notes to the Accounts

Note 4 - Paid Employees

		2023	2022
		£	£
4.1 Staff Costs	Gross salaries and agency costs	1,053,730	951,849
	Employer's National Insurance costs	50,907	50,079
	Employer's Pension costs	16,722	14,638
	Total	1,121,359	1,016,566
		2023	2022
		number	number
4.2 Average number of employees in the year	Charitable Activities	66	59
	Governance	1	1
	Total	67	60

4.3 Trustees Remuneration and Trustees Expenses	No emoluments are payable to the Trustees (2022 Nil) No expenses were reimbursed to the Trustees (2022 Nil)
4.4 High Paid Staff	No staff member is paid in excess of £60,000 per annum (2022 None)
4.5 Related party transactions	There were no related party transactions in the year ended 31 December 2023 (2022 Nil)
4.6 Key management personnel	The key management personnel of the Charity comprises the trustees and senior management. The total amount of employee benefits (including employer pension contributions and employers national insurance contributions) received by key personnel for qualifying services to the Charity was £155,437 (2022 - £119,256)

**Bethesda Eventide Homes
Report and Accounts, Year ended 31 December 2023****Section C - Notes to the Accounts****Note 5 - Tangible Fixed Assets****5.1 Cost or valuation**

	Original buildings	Building extension 1983	Building development 1991	Building development 2009	Improvement	Fixtures, fittings & equipment	Total
	£	£	£	£	£	£	£
Balance brought forward	16,145	68,968	334,277	836,652	231,006	223,325	1,710,373
Additions	-	-	-	-	75,016	36,409	111,425
Balance carried forward	16,145	68,968	334,277	836,652	306,022	259,734	1,821,798

5.2 Accumulated depreciation and impairment provisions

	Basis	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Total
	Rate	1%	1%	1%	1%	10%	10% & 20%	
Balance brought forward		8,975	26,905	103,150	108,772	165,783	195,295	608,880
Depreciation charge for year		161	691	3,350	8,368	17,027	16,071	45,668
Balance carried forward		9,136	27,596	106,500	117,140	182,810	211,366	654,548

5.3 Net book value

Brought forward	7,170	42,063	231,127	727,880	65,223	28,030	1,101,493
Carried forward	7,009	41,372	227,777	719,512	123,212	48,368	1,167,250



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023**Section C - Notes to the Accounts****Note 6 - Bank Assets and Investments**

	2023	2022
	£	£
Cash at bank		
Current accounts	402,185	386,042
Petty cash account	949	352
	<u>403,134</u>	<u>386,394</u>
Short term investments		
Deposit account	87,044	61,044
Investment Account		1,643
	<u>87,044</u>	<u>62,687</u>
Total	<u>490,178</u>	<u>449,081</u>

Note 7 - Debtors and Prepayments**Analysis of debtors**

Amounts falling due within one year

	2023	2022
	£	£
Resident fees outstanding	16,468	16,723
Fees & insurances prepaid	3,418	2,913
Service contracts prepaid	7,074	4,571
Deferred income	-	-
Capital deposits	-	6,477
Total	<u>26,960</u>	<u>30,684</u>

Note 8 - Creditors

Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,580	11,238
Staff costs	27,944	36,194
Residents fees paid in advance	12,993	11,188
PAYE/NIC/Pension	3,328	3,843
Audit fee	9,120	8,000
Total	<u>62,965</u>	<u>70,463</u>



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023

Section C - Notes to the Accounts

Note 9 - Analysis of Stocks

	2023	2022
	£	£
Food stock	620	620
Total	620	620

Note 10 - Statement of Funds

10.1 Movement of Funds

	Fund balances at 1 January 2023	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2023
	£	£	£	£	£	£
Unrestricted Funds						
General Funds						
General fund	1,418,762	1,565,436	(1,446,752)	-	-	1,537,446
Designated Funds						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Legacy fund	13,195	-	(8,056)	-	-	5,139
Total Designated Funds	92,653	-	(8,056)	-	-	84,597
Total Unrestricted Funds	1,511,415	1,565,436	(1,454,808)	-	-	1,622,043
Total of Funds	1,511,415	1,565,436	- 1,454,808	-	-	1,622,043

Unrestricted Funds

These funds relate to unrestricted income to be used to support the Charity's objectives.

Designated funds:

The Maintenance fund was formed to cater for large items of maintenance related expenditure which is required from time to time to maintain and improve the home.

The Benevolent fund was formed to allow the home to assist residents who may experience particular financial hardship.

The Legacy Fund has been formed from gifts left to the home, mainly from former residents, to enrich the stay of the residents by purchasing specific items to enhance their period within the home.

Transfers

Transfers between General fund and Restricted fund were due to grants received for creation and maintenance of testing areas

Bethesda Eventide Homes
Report and Accounts, Year ended 31 December 2023

Section C - Notes to the Accounts

Note 10 - Statement of Funds

10.1 Movement of Funds

Comparative table for 2022	Fund balances at 1 January 2022	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Funds						
General fund	1,336,500	1,356,211	(1,273,950)	-	-	1,418,762
Designated Funds						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Legacy fund	22,000	31,488	40,293	-	-	13,195
Total Designated Funds	101,458	31,488	40,293	-	-	92,653
Total Unrestricted Funds	1,437,958	1,387,699	(1,314,243)	-	-	1,511,415
Restricted Funds						
Infection Control Fund	-	9,468	(9,468)	-	-	-
PPE Fund	-	31,672	(31,672)	-	-	-
Rapid Test Fund	-	6,584	(6,584)	-	-	-
Apprentices	-	1,000	1,000	-	-	-
Total Restricted Funds	-	48,724	(48,724)	-	-	-
Total of Funds	1,437,958	1,436,423	1,362,967	-	-	1,511,415

10.2 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General Fund	1,167,250	433,161	(62,965)	1,537,446
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
Legacy Fund	-	5,139	-	5,139
	1,167,250	517,758	(62,965)	1,622,043
Restricted Funds				
	-	-	-	-
Total Funds	1,167,250	517,758	(62,965)	1,622,043

Comparative Table for 2022

	Tangible Fixed Assets	Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General Fund	1,101,493	387,732	(70,463)	1,418,763
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
Legacy Fund	-	13,195	-	13,195
	1,101,493	480,385	(70,463)	1,511,415
Restricted Funds				
	-	-	-	-
Total Funds	1,101,493	480,385	(70,463)	1,511,415



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2023

Section C - Notes to the Accounts

Note 11 - Financial Commitments

a) Contractual commitments for the acquisition of tangible fixed assets at 31 December 2023 totalled Nil (2022: £10,556)

b) As at 31 December 2023 the Charity had future minimum lease payments under non-cancellable operating leases as follows :

	<u>2023</u>	<u>2022</u>
Within 1 year	£12,629	£12,629
Within 2-5 years	£50,515	£50,515
Over 5 years	£10,524	£23,153
	<u>£73,668</u>	<u>£86,297</u>

BETHESDA EVENTIDE HOMES IPSWICH

England & Wales - Charity number 1051043

Accounts



Bethesda Eventide Homes

Registered charity number: 1051043

Report and Accounts
Year ended 31 December 2022





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Trust Information

Trustees	Mrs Karen Fairweather	Chairperson
	Mrs Melanie Armstrong	Secretary
	Mr Paul Gooderham	Treasurer
	Mr Andrew Wright	
	Mrs Christine Jaye	
	Mr Terry Mann	
	Mrs Janet Gunner	

Registered Charity Number	1051043
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Address	59a Henley Road Ipswich Suffolk IP1 3SN
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Auditor	SB Audit LLP Fitzroy House Crown Street Ipswich Suffolk IP1 3LG
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Bankers	Barclays Bank Plc Princes Street Ipswich Suffolk IP1 1PB
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Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies specified in the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) 2015.

Legal and Administrative Information

Bethesda Eventide Homes, Ipswich is a trust created by a deed dated 25 October 1995. The Trustees set out below held office during the financial year and to the date of this report unless otherwise stated:-

Mrs Sheila Aldous	Chairperson – Retired 17.01.22
Mrs Karen Fairweather	Chairperson – w.e.f. 17.01.22
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Janet Gunner	

At the end of the financial year (31 December 2022) there were seven Trustees. Following the retirement of S Aldous on 17.01.22.

The mission of the Homes is an extension of the Care ministry of the Bethesda Baptist Church, Ipswich but there is no direct organisational or financial relationship between the two charities, except that by tradition all trustees have been members of the Church.

Object

Bethesda Eventide Homes (the "Homes" or the "Charity") provides high quality residential care to the elderly in an environment where individuals are encouraged to retain their own identities and the lifestyle of their choice according to their physical and mental capabilities. The activities of the Homes are carried out at the address of the Homes.

Our objectives are the relief of the elderly by providing and maintaining a residential or convalescent care within an environment to benefit those elderly Christian persons who are in necessitous circumstances.

Organisation

The Trustees have a collective responsibility for all of the Charity's assets, residents, staff and to satisfy the requirements of the Trust Deed.

The Trustees maintain an active responsibility for the secretarial and financial management of the Homes and oversee the social and maintenance activities, the recruitment of Management staff and new residents. During the year Trustees and three senior members of staff have met formally on a regular basis to review and address financial and operational matters.



The Charity is a member of the Suffolk Association of Independent Care Providers (SAICP) and Community Action Suffolk. Contact with the Care Quality Commission (CQC) and Suffolk County Council Adult Community Services is maintained where assistance and advice can be sought by the Manager and Trustees if needed.

Transactions with related parties

There were no transactions with related parties in the year. (2021: £Nil)

Activities during the course of the financial year

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance issued by the Commission. A benevolent fund is maintained to allow the Home to assist residents who may experience financial hardship. No payments were made to or from the fund during 2022.

During the year it became apparent, due to the rapidly increasing cost of living, that the disparity between council support and our fees means that we are no longer able to support purely council funded residents without a third party top up agreement in place.

Residents

During the year 12 residents passed away. The Homes are registered to provide care for up to 27 residents and at the end of the year there were two unoccupied rooms and there was a total of 24 residents. One Home is designated as a double but at the year end the room was occupied by a single resident. The Homes continue to welcome residents requiring specialist care including providing increasing support for individuals living with dementia.

A programme of social events is organised by the staff. As a Christian Charity, the residents' spiritual care is considered of vital importance and regular devotional times and Holy Communion were organised throughout the year. The Homes' chaplain, supported by the Trustees and other members of Bethesda Baptist Church, Ipswich and other local churches, provides spiritual support to individual residents.

The care of our residents continues to be the priority and everything possible is done to provide them with everything they need day by day. A close relationship exists between the Homes' staff and residents' families and next of kin to aid this objective.

Staff

The Management Structure is under constant review to keep up with the changing requirements of the Home and its residents constantly changing needs.

Senior Staff as at 31 December 2022

Homes Manager	Mr T Horrex
Business Manager	Mrs K Bannister
Deputy Manager	Mrs C Cates
Care Administrator	Mrs A Youngman



Senior Team Leaders

Mrs D Gladding
Mariola Boratyn
Samantha Bird
Sally Kelleher
Claire Plant
Patricia Range

On average during the year 60 staff, many of them part time workers, were employed at any one time. The staff requirement at a particular time is dependent on the overall care needs of our residents but the effect of a stable workforce is very much to the residents benefit in ensuring a continuity of care and good relationship between the staff and residents. Staff training is a vitally important aspect in providing good care and with the intake of residents suffering dementia, a considerable amount of special training continues to be provided to staff.

At the end of the financial year 55% of our care staff were qualified to NVQ/QCF Level 2 or above, all new care staff complete the Care Certificate.

Staff related costs accounted for approximately 75% of expenditure.

Pay policy for senior staff (Key management personnel)

This is reviewed annually with reference to appropriate indices. The annual appraisal system for senior management includes performance objectives that are utilised in pay reviews.

Volunteers

All Trustees have specific responsibilities and duties relating to the operation of the Homes, which are carried out on a voluntary basis. Trustees are usually recruited and appointed from the fellowship at Bethesda Baptist Church and are recruited according to their skill set. There should be at least three Trustees and all new Trustees are appointed by a resolution of the Trustees carried by 75% votes following a Special Meeting of Trustees.

Newly appointed Trustees are subject to an induction process, which includes spending time with the Managers, so they are aware of the operational policies and procedures adopted within the Homes. They are also advised of their responsibilities under the Trust Deed in respect of the financial and organisational responsibilities. New Trustees receive a copy of the Trust Deed and latest Annual Report and have access to other Trustees for guidance and advice.

There are many people who are not Trustees, particularly from Bethesda Baptist Church, Ipswich and other local churches, who regularly contribute to social and spiritual activities on a voluntary basis. The substantial number of hours given by these people continues to have a significant beneficial impact on the Homes financial situation. All volunteers involved with the Homes residents, are the subject of an enhanced level Disclosure and Barring Service disclosure. Volunteers are known to the Managers and where necessary will be briefed by them regarding their role and its impact on the Homes generally.



Building maintenance

During the year routine repairs, renewals and decorations were carried out to maintain the standard of the Homes. Items that were capitalised amounted to £52,104 and included a laundry room pump, sluice machine, new beds, new flooring in the Homes and also the installation of a new fire alarm system. During the current year the rear garden has undergone a complete re-design and now includes a summerhouse for the residents to enjoy.

Financial review

The Homes completed the year with a surplus of £73,457, this was primarily due to additional grants received in 2022 from the UK Government and Suffolk County Council of £48,724 in relation to expenditure that the Homes had incurred in 2021 in relation to Covid 19. The Homes also benefited from several legacies totalling £31,488 of which circa £18k has been spent in the year on improving facilities for its residents.

Resident fees were increased by 5% in April 2022 and were also subject to further variable increases in November 2022 after a reclassification of care categories and due to inflationary increases that were being incurred. Employees were awarded between 4% and 5% pay increase in April 2022 and a retention bonus in October 2022.

Going concern

The Trustees have considered the financial position of the Charity and with the residents and staff all benefitting from vaccines and boosters, it has enjoyed a long period without any serious impact from COVID-19 and expects this to continue.

The Trustees are confident that the Charity remains viable as a going concern. Our going concern assessment is further described in the Notes to the Accounts.

Reserves Policy

At the end of the year the total amount of funds held amounted to £1,511,415. This comprised of tangible fixed assets, free reserve funds, designated funds and restricted funds.

A level of reserves is beneficial in order to fund any future capital expenditure, to cover planned repairs and renewals and to give the Charity resilience against unexpected adverse events. The Trustees aim to retain a Free Reserve fund of 4 months expenditure and as at 31 December 2022, the Free Funds amounted to £317,269 which represented 2.9 months expenditure. In the light of the current threat of inflation it is not expected that the Charity will close the gap between target and actual in the short term.

The amount of designated funds amounted to £92,653. These funds are used for short to medium term expenditure and each year consideration is given by the Trustees to adding to these funds. This reserve should be maintained to cover unforeseen emergency expenditure.

The balance of the Charity's funds is the total value of fixed assets which amounted to £1,101,493.

Investment Policy

The Charity takes a low-risk approach to investment, preferring to maintain greater security of funds, where matching its cash needs are more important than generating profit.



Plans for the future

The Charity aims to continue to operate the Homes, maintaining and improving the facilities whilst being aware of the ever-increasing living costs.

Information on fundraising practices

The Charity does not undertake fundraising activities. Additionally:

- The Charity does not have any third-party fundraisers acting on its behalf.
- It is not bound by any voluntary scheme or standard for regulating fundraising.
- It has not received any complaints about its fundraising activity over the last year.
- The Charity has a complaints procedure and would review and learn from any complaints if they were received.

Risk Assessment

The Trustees continue to monitor the factors which can have a serious detrimental effect on the future viability of the Charity. The Care Act 2014 continues to have a significant impact on the provision of all Health and Social Care and the Trustees will be closely monitoring any future developments which may impact on the future viability of the Homes.

It has been the Charity's experience that the average age at which people are taking up residency continues to increase along with the health complications that accompany advancing years. The pressure on staff resources continues to rise along with the cost of funding the care required. Income from residents who qualify for social funding from Suffolk County Council continues to be unrealistically low, despite continuing representations to Suffolk County Council. The level of local authority funding is from 34% to 51% below the care fees set, depending on the category of care required. This is why the Charity is no longer able to take council funded residents without a third party top up to full fees.

As a Christian Charity we believe we should provide care for all in need and not just those who have the financial means to pay the normal fee rates, however new residents upon acceptance into the Homes are now advised that should council funding be required they will be required to have a third party top up in place in order to continue to pay the care fees in full. This is now required to ensure that the total care fee income remains at a level which enables us to remain financially viable.

During 2022, the Home has undertaken a complete review of the categories of care in light of the increasing differences in the level of care required for residents who live with dementia, as opposed to those who do not. Full account has been taken of the physical support needs and as a result the Homes now have six categories of care three for residential care and three for dementia care residence.



Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing such financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the Charity's trust deed. The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Our auditor, Scrutton Bland LLP transferred part of their business into a newly incorporated limited liability partnership, SB Audit LLP, on 1 April 2023. Accordingly, Scrutton Bland LLP formally resigned as the Charity's auditor with the Trustees duly appointing SB Audit LLP to fill the vacancy arising.

The Trustees review the appointment of the auditor annually.

Approved by the Board of Trustees and signed on their behalf by

Mrs Karen Fairweather (Chair)

Date: 17.7.23



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES

Opinion

We have audited the financial statements of Bethesda Eventide Homes (the 'Charity') for the year ended 31 December 2022 which comprise of the Statement of Financial Activities, the Balance Sheet, Cash Flow and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or ,
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustee's Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general charitable organisation experience and through discussions and enquiries of the Trustees and management. During the engagement team briefing, the outcomes of these discussions were shared with the team, as well as consideration as to where and how fraud may occur in the Charity.

The following laws and regulations were identified as being of significance to the Charity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, taxation regulations and the Charities Act 2011;
- The Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: meeting requirements implemented by the Care Quality Commission (CQC), health and safety, human rights and employment law, food safety and GDPR compliance.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Charity complies with such regulations; enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of relevant legal documentation, review of board minutes, testing the appropriateness of entries in the nominal ledger, including journal entries and the performance of analytical procedures to identify any unexpected movements in account balances which may be indicative of fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES (continued)

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

SB Audit LLP
Chartered Accountants
Statutory Auditor
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

Date: 7 August 2023

SB Audit LLP are eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022

Section A - Statement of Financial Activities

Recommended categories by activity	Details of own analysis		Unrestricted funds	Restricted income funds	Total 2022	Total 2021
Income from:						
		Notes	£	£	£	£
Donations	Donations, legacies etc.	3.1	32,120	-	32,120	22,012
Investments	Interest received	3.2	590	-	590	198
Charitable activities	Care Fees, Dining room income,	3.3	1,335,867	-	1,335,867	1,093,173
Other		3.1	19,123	48,724	67,847	106,870
Total incoming resources			1,387,700	48,724	1,436,424	1,222,253
			£	£	£	£
Expenditure on charitable activities	In furtherance of the Charity's objectives	3.4	1,314,243	48,724	1,362,967	1,221,448
			£	£	£	£
Net incoming resources			73,457	-	73,457	805
Total funds brought forward		10.1	1,437,958	-	1,437,958	1,437,153
Total funds carried forward		10.1	1,511,415	-	1,511,415	1,437,958



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022**Section B - Balance Sheet**

		Unrestricted funds	Restricted income funds	Total 2022	Total 2021
Fixed Assets					
	Notes	£	£	£	£
Buildings	5.3	1,073,463	-	1,073,463	1,063,561
Moveable Items	5.3	28,030	-	28,030	26,074
Total fixed assets		1,101,493	-	1,101,493	1,089,635
Current assets					
Stock	9	620	-	620	620
Debtors	7	30,684	-	30,684	13,088
Short term investments	6	62,687	-	62,687	62,286
Cash at bank and in hand	6	386,394	-	386,394	371,785
Total current assets		480,385	-	480,385	447,779
Creditors: amounts falling due within one year	8	(70,463)	-	(70,463)	(99,456)
Net current assets		409,922	-	409,922	348,323
Total assets less current liabilities being net assets		1,511,415	-	1,511,415	1,437,958

Funds of the Charity

Unrestricted funds - Designated	10.1	92,653	-	92,653	101,458
Unrestricted funds - General	10.1	1,418,762	-	1,418,762	1,336,500
Restricted funds	10.1	-	-	-	-
Total funds		1,511,415	-	1,511,415	1,437,958

Signed on behalf of the Board of Trustees

Signature	Print Name	Date of Approval
	Mrs Melanie Armstrong	17/07/23
	Mr Paul Gooderham	17/07/23



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022

Section B - Cash Flow Statement

	2022	2021
	£	£
Cash flows from operating activities		
Profit for the financial year	73,457	805
Adjustments for:		
Depreciation of tangible fixed assets	40,246	36,116
(Increase)/decrease in debtors	(17,596)	11,848
(Decrease)/increase in creditors	(28,993)	16,485
Interest receivable	(590)	(198)
<i>Net cash generated from operations</i>	<u>66,524</u>	<u>65,056</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(52,104)	(4,300)
Movement in cash investments	(401)	(197)
Interest received	590	198
<i>Net cash used in investing activities</i>	<u>(51,915)</u>	<u>(4,299)</u>
Net increase in cash and cash equivalents	14,609	60,757
Cash and cash equivalents at the beginning of the year	371,785	311,028
Cash and cash equivalents at the end of the year	<u>386,394</u>	<u>371,785</u>

Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022

Section C - Notes to the Accounts

Note 1 - Basis of preparation

1.1 Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statement have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 and which has since been withdrawn.

1.2 Going concern

The Trustees have considered the Charity's financial position at the date of approval of the financial statements, and, in particular the continuing uncertainties and operational and financial challenges to the residential care home following the Covid19 pandemic.

The Charity continues to operate under conditions and applying safeguards as described in the Trustees' Report.

The Trustees have considered the financial strength of the Charity and have concluded that they have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of signing these financial statements, and they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022

Section C - Notes to the Accounts

Note 2 - Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities ("SoFA") when: <ul style="list-style-type: none">• the Charity becomes entitled to the resources;• it is probable that they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources and receipt is considered probable.
Government grants	Government grants are recognised in the Statement of Financial Activities when the Charity has entitlement to the grant, it is probable that the grant will be received and the amount of the grant can be measured reliably.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Charity. Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable.
Legacies	All incoming resources are included in the SoFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and receipt is assessed to be probable. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the Accounts but is described in the Trustees' Annual Report.
Investment income	This is included in the Accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Fund accounting	General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in note 10 to the Accounts. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 to the Accounts.



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022

Section C - Notes to the Accounts

Note 2 - Accounting policies, continued

Expenditure and Liabilities

Resources expended	All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.
Liability recognition	Liabilities are recognised when there is a legal or constructive obligation committing the Charity to pay out resources and payment is probable.
Pension plan	The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Assets

Tangible fixed assets for use by Charity	These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt.
Investments	Short term investments are those funds held in deposit accounts or equivalent. Fixed Asset investments: Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or net realisable value.
Depreciation policy	Depreciation is charged on a straight line basis at the following rates: Freehold Property 1% Property Improvements 10% & 20% Furniture and Fittings 10% Equipment 20%
Cash and cash equivalents	Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. In the Cash Flow Statement, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Charity's cash management.

Other accounting policies :

Operating leases	Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the SoFA as incurred.
Taxation	The Charity is exempt from tax on income and gains to the extent that such income and gains are applied to its Charitable objectives. No corporation tax charge arises for the year.
Judgements in applying accounting policies and key sources of estimation uncertainty	In preparing these accounts the Trustees have had to make the following judgements: Valuation of property. The freehold property is valued at historical cost rather than valuation. This is on the basis that it is held for long term use as part of the business

Bethesda Eventide Homes
Report and Accounts, Year ended 31 December 2022

Section C - Notes to the Accounts

Note 3 - Analysis of incoming and outgoing resources

		Unrestricted funds	Restricted income funds	Total funds 2022	Total funds 2021
		£	£	£	£
3.1 Other income	Donations	632	-	632	12
	Legacies	31,488	-	31,488	22,000
	Amenity fund	19,123	-	19,123	3,052
	Government grants	-	48,724	48,724	103,818
	Total	51,243	48,724	99,967	128,882
Government grants represent amounts received during the current and prior year from Local Authorities in order to support the Charity during the Covid-19 pandemic					
3.2 Investment income	Deposit account	590	-	590	198
	Total	590	-	590	198
3.3 Incoming resources from charitable activities	Residential care fees	1,335,719	-	1,335,719	1,092,521
	Dining room income	148	-	148	652
	Total	1,335,867	-	1,335,867	1,093,173
3.4 Expenditure on charitable activities	Staff wages & payroll overheads	903,125	48,724	951,849	876,900
	Food	49,405	-	49,405	39,517
	Energy, water, council tax	36,793	-	36,793	30,644
	General supplies	24,142	-	24,142	27,517
	Garden	26,515	-	26,515	18,920
	Equipment	17,105	-	17,105	13,145
	Facility maintenance	87,248	-	87,248	68,288
	Insurance	7,671	-	7,671	5,722
	Office, fees etc	23,089	-	23,089	26,776
	Employers national insurance	50,079	-	50,079	48,579
	Employers pension costs	14,638	-	14,638	14,274
	Training	4,121	-	4,121	3,872
	Depreciation	40,246	-	40,246	36,116
	Audit fee	8,000	-	8,000	7,500
	Amenity expenditure	22,066	-	22,066	3,678
	Total	1,314,243	48,724	1,362,967	1,221,448

Bethesda Eventide Homes
Report and Accounts, Year ended 31 December 2022

Section C - Notes to the Accounts

Note 4 - Paid Employees

		2022	2021
		£	£
4.1 Staff costs	Gross salaries and agency costs	951,849	876,900
	Employer's national insurance costs	50,079	48,579
	Employer's pension costs	14,638	14,274
	Total	1,016,566	939,753
		2022	2021
		number	number
4.2 Average number of employees in the year	Charitable activities	59	54
	Governance	1	1
	Total	60	55

4.3 Trustees remuneration and Trustees expenses	No emoluments were payable to the Trustees for their qualifying services in the year (2021: £Nil). No expenses were reimbursed to the Trustees in the year (2021: £Nil).
4.4 High Paid Staff	No staff member is paid in excess of £60,000 per annum (2021: None).
4.5 Related party transactions	There were no related party transactions in the year ended 31 December 2022 (2021: Nil).
4.6 Key management personnel	The key management personnel of the Charity comprises the Trustees and senior management. The total amount of employee benefits (including employer pension contributions and employers national insurance contributions) received by key management personnel for their qualifying services to the Charity in the year was £119,256 (2021: £115,240).



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022

Section C - Notes to the Accounts

Note 5 - Tangible Fixed Assets

5.1 Cost or valuation

	Original buildings	Building extension 1983	Building development 1991	Building development 2009	Improvement	Fixtures, fittings & equipment	Total
	£	£	£	£	£	£	£
Balance brought forward	16,145	68,968	334,277	836,652	194,380	207,847	1,658,269
Additions	-	-	-	-	36,626	15,478	52,104
Balance carried forward	16,145	68,968	334,277	836,652	231,006	223,325	1,710,373

5.2 Accumulated depreciation and impairment provisions

	Basis	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Total
Rate		1%	1%	1%	1%	10%	10% & 20%	
Balance brought forward		8,814	26,214	99,800	100,404	151,629	181,773	568,634
Depreciation charge for year		161	691	3,350	8,368	14,154	13,522	40,246
Balance carried forward		8,975	26,905	103,150	108,772	165,783	195,295	608,880

5.3 Net book value

Brought forward	7,331	42,754	234,477	736,248	42,751	26,074	1,089,635
Carried forward	7,170	42,063	231,127	727,880	65,223	28,030	1,101,493



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022**Section C - Notes to the Accounts****Note 6 - Bank Assets and Investments**

	2022	2021
	£	£
Cash at bank		
Current accounts	386,042	371,319
Petty cash account	352	466
	<u>386,394</u>	<u>371,785</u>
Short term investments		
Deposit account	61,044	60,643
Investment account	1,643	1,643
	<u>62,687</u>	<u>62,286</u>
Total	<u>449,081</u>	<u>434,071</u>

Note 7 - Debtors and Prepayments**Analysis of debtors**

Amounts falling due within one year

	2022	2021
	£	£
Resident fees outstanding	16,723	7,480
Fees & insurances prepaid	2,913	1,302
Service contracts prepaid	4,571	4,306
Capital deposit	6,477	-
Total	<u>30,684</u>	<u>13,088</u>

Note 8 - Creditors

Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	11,238	6,986
Staff costs	36,194	35,459
Residents fees paid in advance	11,188	25,978
PAYE/NIC/Pension	3,843	23,533
Audit fee	8,000	7,500
Total	<u>70,463</u>	<u>99,456</u>



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022

Section C - Notes to the Accounts

Note 9 - Analysis of Stocks

	Amounts falling due within one year	
	2022	2021
	£	£
Food stock	620	620
Total	620	620

Note 10 - Statement of Funds

10.1 Movement of Funds

	Fund balances at 1 January 2022	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Funds						
General fund	1,336,500	1,356,212	(1,273,950)	-	-	1,418,762
Designated Funds						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Legacy fund	22,000	31,488	(40,293)	-	-	13,195
Total Designated Funds	101,458	31,488	(40,293)	-	-	92,653
Total Unrestricted Funds	1,437,958	1,387,700	(1,314,243)	-	-	1,511,415
Restricted Funds						
Infection control fund	-	9,468	(9,468)	-	-	-
PPE fund	-	31,672	(31,672)	-	-	-
Rapid test fund	-	6,584	(6,584)	-	-	-
Apprentices	-	1,000	(1,000)	-	-	-
Total Restricted Funds	-	48,724	(48,724)	-	-	-
Total of Funds	1,437,958	1,436,424	(1,362,967)	-	-	1,511,415

Unrestricted Funds

These funds relate to unrestricted income to be used to support the Charity's objectives.

Designated Funds

The Maintenance fund was formed to cater for large items of maintenance related expenditure which is required from time to time to maintain and improve the Homes.

The Benevolent fund was formed to allow the Homes to assist residents who may experience particular financial hardship.

The Legacy Fund has been formed from gifts left to the Homes, mainly from former residents, to enrich the stay of the residents by purchasing specific items to enhance their period within the Homes.

Restricted Funds

Infection Control fund - for the purpose of infection control as a result of Covid-19.

PPE fund - for the purpose of personal protection of staff as a result of Covid-19.

Rapid Test Fund - for the purpose of support increased lateral flow device (LFD) testing of staff.

Transfers

Transfers between General Funds and Restricted Funds were due to grants received for the creation and maintenance of testing areas in the prior year.



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022

Section C - Notes to the Accounts

Note 10 - Statement of Funds

10.1 Movement of Funds

Comparative table for 2021	Fund balances at 1 January 2021	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2021
	£	£	£	£	£	£
Unrestricted Funds						
General Funds						
General fund	1,355,075	1,121,038	(1,165,952)	26,339	-	1,336,500
Designated Funds						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Legacy fund	-	22,000	-	-	-	22,000
Total Designated Funds	79,458	22,000	-	-	-	101,458
Total Unrestricted Funds	1,434,533	1,143,038	(1,165,952)	26,339	-	1,437,958
Restricted Funds						
Infection control fund	318	39,377	(39,695)	-	-	-
PPE fund	2,302	-	(2,302)	-	-	-
Rapid test fund	-	39,838	(13,499)	(26,339)	-	-
Total Restricted Funds	2,620	79,215	(55,496)	(26,339)	-	-
Total of Funds	1,437,153	1,222,253	1,221,448	-	-	1,437,958

10.2 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Net Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General fund	1,101,493	317,269	-	1,418,762
Maintenance fund	-	42,005	-	42,005
Benevolent fund	-	37,453	-	37,453
Legacy fund	-	13,195	-	13,195
	1,101,493	409,922	-	1,511,415
Restricted Funds				
	-	-	-	-
Total Funds	1,101,493	409,922	-	1,511,415

Comparative Table for 2021

	Tangible Fixed Assets	Net Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General fund	1,089,635	246,865	-	1,336,500
Maintenance fund	-	42,005	-	42,005
Benevolent fund	-	37,453	-	37,453
Legacy fund	-	22,000	-	22,000
	1,089,635	348,323	-	1,437,958
Restricted Funds				
	-	-	-	-
Total Funds	1,089,635	348,323	-	1,437,958



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2022

Section C - Notes to the Accounts

Note 11 - Financial Commitments

a) Contractual commitments for the acquisition of tangible fixed assets at 31 December 2022 amounted to £10,556 (2021: £Nil).

b) As at 31 December 2022 the Charity had future minimum lease payments under non-cancellable operating leases as follows :

	2022	2021
	£	£
Within 1 year	12,629	12,485
Within 2-5 years	50,515	49,939
Over 5 years	23,153	35,374
	<u>86,297</u>	<u>97,798</u>

BETHESDA EVENTIDE HOMES IPSWICH

England & Wales - Charity number 1051043

Accounts



Bethesda Eventide Homes

Registered charity number: 1051043

Report and Accounts
Year ended 31 December 2021





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Trust Information

Trustees

Mrs Sheila Aldous
Mrs Karen Fairweather
Mrs Melanie Armstrong
Mr Paul Gooderham
Mr Andrew Wright
Mrs Christine Jaye
Mr Terry Mann
Mrs Janet Gunner

Chairperson – Retired 17.01.22
Chairperson – w.e.f. 17.01.22
Secretary
Treasurer

Registered Charity Number

1051043

Address

59a Henley Road
Ipswich
Suffolk
IP1 3SN

Auditor

Scrutton Bland LLP
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

Bankers

Barclays Bank PLC
Princes Street
Ipswich
Suffolk
IP1 1PB



Trustees' Report

The trustees present their report and the financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies specified in the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) 2015.

Legal and Administrative Information

Bethesda Eventide Homes, Ipswich is a trust created by a deed dated 25 October 1995. The trustees set out below held office during the financial year and to the date of this report unless otherwise stated:-

Mrs Sheila Aldous	Chairperson – Retired 17.01.22
Mrs Karen Fairweather	Chairperson – w.e.f. 17.01.22
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Janet Gunner	

At the end of the financial year (31 December 2021) there were eight trustees.

The mission of the Homes is an extension of the Care ministry of the Bethesda Baptist Church, Ipswich but there is no direct organisational or financial relationship between the two charities, except that by tradition all trustees have been members of the Church.

Object

Bethesda Eventide Homes (the "Homes") provide high quality residential care to the elderly in an environment where individuals are encouraged to retain their own identities and the lifestyle of their choice according to their physical and mental capabilities. The activities of the Homes are carried out at the address of the Homes.

Our objectives are the relief of the elderly by providing and maintaining a residential nursing or convalescent care within an environment to benefit those elderly Christian persons who are in necessitous circumstances and to make donations to such charitable institution or institutions at such time and in such manner as the trustees in their absolute discretion think fit.

Organisation

The trustees have a collective responsibility for all of the charity's assets, residents, staff and to satisfy the requirements of the Trust Deed.

The trustees maintain an active responsibility for the secretarial and financial management of the Homes and oversee the social and maintenance activities, the recruitment of senior staff and new residents. During the year trustees and two senior members of staff have met formally on a regular basis to review and address financial and operational matters.

The charity is a member of the Suffolk Association of Independent Care Providers (SAICP) and Community Action Suffolk. Contact with the Care Quality Commission (CQC) and Suffolk County

Council Adult Community Services is maintained and assistance and advice can be sought by the Manager and trustees if needed.

Transactions with related parties

There were no transactions with related parties in the year.

Activities during the course of the financial year

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance issued by the Commission. A benevolent fund is maintained to allow the home to assist residents who may experience particular financial hardship. No payments were made to or from the fund during 2021.

During the year it became apparent that a number of residents will continue to need financial assistance in 2022 if they are still resident in their Homes.

Residents

During the year 15 residents passed away. The Homes are registered to provide care for up to 27 residents and at the end of the year there were two unoccupied rooms and there was a total of 24 residents. One Home is designated as a double but at the year end the room was occupied by a single resident. Since the completion of the development works in 2010 a number of residents requiring more specialist care, including some with dementia, have been welcomed to the Homes.

A programme of social events is organised by the staff. As a Christian charity, the residents' spiritual care is considered of vital importance and regular devotional times and Holy Communion were organised throughout the year. Normally, the Home's chaplain, supported by the trustees and other members of Bethesda Baptist Church, Ipswich and other local churches, provides spiritual support to individual residents, however, because of the pandemic the spiritual input to the residents has been administered by the home manager and his deputy.

The care of our residents continues to be the first priority and everything possible is done to provide them with everything they need day by day. A close relationship exists between the Home's staff and residents' families and next of kin to aid this objective.

Staff

The Management Structure underwent a review at the beginning of 2020. The Homes Manager was supported by the Business Administrator from September 2017 and a Deputy Manager was appointed in May 2020

Senior Staff as at 31 December 2021

Homes Manager	Mr S Barber	Retires 31.12.21
Business Administrator	Mrs K Bannister	
Deputy Manager	Mr T Horrex	Became Manager 01.01.22
Senior Team Leaders	Mrs D Gladding Mrs A Youngman Mrs C Cates	Became Deputy Manager 01.01.22



Mrs L Cox
Mrs J Last

On average during the year 55 staff, many of them part time workers, were employed at any one time. The staff requirement at any particular time is dependent on the overall care needs of our residents but the effect of a stable workforce is very much to the residents benefit in ensuring a continuity of care and good relationship between the staff and residents. Staff training is a vitally important aspect in providing good care and with the intake of residents suffering dementia, a considerable amount of special training continues to be provided to staff.

At the end of the financial year 55% of our care staff were qualified to NVQ/QCF Level 2 or above, all new care staff complete the Care Certificate.

Staff related costs accounted for approximately 77% of expenditure.

Pay policy for senior staff (Key management personnel)

This is reviewed annually with reference to appropriate indices. In 2018 an appraisal system was introduced for senior management that included performance objectives that could be utilised in future reviews.

Volunteers

All trustees have specific responsibilities and duties relating to the operation of the Homes, which are carried out on a voluntary basis. Trustees are recruited and appointed from the fellowship at Bethesda Baptist Church and are recruited according to their skill set. There should be at least three trustees and all new trustees are appointed by a resolution of the trustees carried by three fourths votes following a Special Meeting of trustees.

Newly appointed trustees are subject to an induction process, which includes spending time with the Managers, so they are aware of the operational policies and procedures adopted within the Homes. They are also advised of their responsibilities under the Trust Deed in respect of the financial and organisational responsibilities. New trustees receive a copy of the Trust Deed and latest Annual Report and have access to other trustees for guidance and advice.

There are many people who are not trustees, particularly from Bethesda Baptist Church, Ipswich and other local churches, who regularly contribute to social and spiritual activities, routine maintenance etc. on a voluntary basis. The substantial number of hours given by these people continues to have a significant beneficial impact on the Homes financial situation. All volunteers involved with the Homes residents, are the subject of an enhanced level Disclosure and Barring Service disclosure. Volunteers are known to the Managers and where necessary will be briefed by them regarding their role and its impact on the Homes generally. Unfortunately, with the Covid-19 pandemic during 2021 volunteers were unable to have access to the home for the majority of the year to reduce the risk of transmitting the virus on to the residents.

A gardener tends the garden areas on a structured basis.

Building maintenance

During the year routine repairs, renewals and decorations were carried out to maintain the standard of the Homes. During the current year, a considerable amount of time and money was spent on replacing hot water systems, ensuring that hot water was consistently available to all homes at the right temperature.

Financial review

The further reliance on County Council funding which remains insufficient and also the increases to meet the minimum wage requirements, meant a small gain of £805 for the year ended 31 December 2021. Resident fees were increased by 5% from 1 April 2021 and employees were awarded between 1% and 3% pay increase paid from 1 April 2021.

Going concern

The trustees have considered the financial position of the Homes in this period of continued uncertainty with the threat of infection to our residents and staff from Covid-19, although most of the residents and staff have received both vaccine injections and the boosters so this should reduce further infection. Whilst appreciating that there will be additional operational and financial challenges, the trustees are confident that we remain viable as a going concern. Our going concern assessment is further described in the notes to the accounts.

Reserves Policy

At the end of the year the total amount of funds held totalled £1,437,958. This comprised of fixed assets, free reserve funds, designated funds and restricted funds.

A level of reserves is beneficial in order to fund any future capital expenditure, to cover planned repairs and renewals and to give the charity resilience against unexpected adverse events. The trustees aim to retain a Free Reserve fund of 4 months expenditure and as at 31 December 2021, the Free Funds were £246,865 which represented 2.5 months expenditure. In the light of the current threat of Covid-19 it is not expected that the charity will close the gap between target and actual in the short term.

The amount of designated funds amounted to £101,458. These funds are used for short to medium term expenditure and each year consideration is given to adding to these funds. This reserve should be maintained to cover unforeseen emergency expenditure.

The balance of funds is the total value of fixed assets which amounted to £1,089,635.

Investment Policy

We take a low risk approach to investment, preferring to maintain greater security of funds, where matching our cash needs is more important than generating profit.

Plans for the future

We aim to continue to operate the homes, maintaining and improving the facilities whilst being aware of, ever increasing, pressures on income for council funded residents

The Homes are committed to providing a safe environment for residents throughout the Covid-19 pandemic, through maintaining adequate stocks of PPE and stringent infection control procedures. We recognise the need to restrict visitors but have formulated safe processes for admitting new residents where we have vacant Homes. Through flexible working, and using the skills of existing staff, we have been able to provide activities and devotions, which have previously involved visitors and volunteers.

Information on fundraising practices

The charity does not undertake fundraising activities. Additionally:

- The charity does not have any third-party fundraisers acting on its behalf.
- It is not bound by any voluntary scheme or standard for regulating fundraising.
- It has not received any complaints about its fundraising activity over the last year.
- The charity has a complaints procedure and would review and learn from any complaints if they were received.

Risk Assessment

The trustees continue to monitor the factors which can have a serious detrimental effect on the future viability of the charity. The Care Act 2014 continues to have a significant impact on the provision of all Health and Social Care and the trustees will be closely monitoring any future developments which may impact on the future viability of the Homes.

It has been our experience that the average age at which people are taking up residency continues to increase along with the health complications that accompany advancing years. The pressure on staff resources continues to rise along with the cost of funding the care required. Income from residents who qualify for social funding from the County Council continues to be unrealistically low, despite continuing representations to the County Council. The level of local authority funding is from 34% to 51% below the care fees set, depending on the category of care required.

As a Christian charity we believe we should provide care for all in need and not just those who have the financial means to pay our normal fee rates, however new residents upon acceptance into the Home are now asked to have a minimum of 3 years funds due to the high number of Council Funded residents we currently have. That said however - should a sitting resident require social funding once they are already with us, we would endeavour to continue to support them to remain in their Home so long as it is financially sustainable. Wherever possible a third party top up fee is payable to ensure that the total care fee income remains at a level which enables us to remain financially viable.

The home has 4 categories of care which reflect the level of care received by each resident and the associated increase in cost in providing higher levels of care. Our ability to accommodate and provide for residents requiring specialist care allows higher care fees to be charged when appropriate, thus improving the Homes financial viability. However, this is closely monitored to ensure that a balance

is maintained, and the home continues to provide a home for residents with varying degrees of care and support needs.

With the current threat of the virus Covid-19 and the vulnerability of the residents in the home we are constantly aware of the risk that we could face should any of our residents contract the virus. The level of risk is greatly diminished with the introduction of the vaccinations which most of the residents and staff have now received both vaccinations.

In addition to the operational and human impact of the virus on our residents, their families, our staff and the trustees, the risk to the charity's finances, particularly if rooms become vacant for an extended period. The trustees will continue to closely monitor the financial impact and have planned for a range of scenarios.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing such financial statements the trustees should follow best practice and:

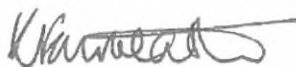
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the charity trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

An audit was carried out in respect of the year ended 31 December 2021. The trustees review the appointment of the auditor annually.

Approved by the trustees and signed on their behalf by



Mrs Karen Fairweather (Chair)

Date: 28.9.22



BETHESDA EVENTIDE HOMES

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BETHESDA EVENTIDE HOMES

Opinion

We have audited the financial statements of Bethesda Eventide Homes (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement on page 9 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations under 154 of that Act made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience and through discussions and enquiries of trustees and management. During the engagement team briefing, the outcomes of these discussions were shared with the team, as well as consideration as to where and how fraud may occur in the charity.

The following laws and regulations were identified as being of significance to the charity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, taxation regulations and the Charities Act 2011;
- The charity is subject to many other laws and regulations where the consequences of noncompliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to



have such an effect: meeting requirements implemented by the Care Quality Commission (CQC), health and safety, human rights and employment law, food safety, GDPR compliance and compliance with Covid-19 imposed regulations.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the company complies with such regulations; enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of relevant legal documentation, review of board minutes, testing the appropriateness of entries in the nominal ledger, including journal entries and the performance of analytical procedures to identify any unexpected movements in account balances which may be indicative of fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Scrutton Bland LLP

Chartered Accountants
Statutory Auditor

Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

Date: 4 October 2022

Scrutton Bland LLP are eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2021

Section A - Statement of financial activities

Recommended categories by activity	Details of own analysis		Unrestricted funds	Restricted income funds	Total 2021	Total 2020
Income from:						
		Notes	£	£	£	£
Donations	Donations, legacies etc.	3.1	22,012	-	22,012	18,579
Investments	Interest received	3.2	198	-	198	446
Charitable activities	Care Fees, Dining room income,	3.3	1,093,173	-	1,093,173	1,068,647
Other		3.1	27,655	79,215	106,870	70,719
Total incoming resources			1,143,038	79,215	1,222,253	1,158,391
			£	£	£	£
Expenditure on Charitable Activities	In furtherance of the charity's objectives	3.4	1,165,952	55,496	1,221,448	1,172,908
			£	£	£	£
Net incoming/(outgoing) resources			(22,914)	23,719	805	(14,517)
Transfers between funds			26,339	(26,339)	-	-
Total funds brought forward			1,434,533	2,620	1,437,153	1,451,670
Total funds carried forward			1,437,958	-	1,437,958	1,437,153

Bethesda Eventide Homes

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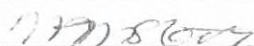
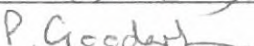
Section B - Balance Sheet

		Unrestricted funds	Restricted income funds	Total 2021	Total 2020
Fixed Assets					
	Notes	£	£	£	£
Buildings	5.3	1,063,561	-	1,063,561	1,087,563
Moveable Items	5.3	26,074	-	26,074	33,888
Total fixed assets		1,089,635	-	1,089,635	1,121,451
Current assets					
		£	£	£	£
Stock	9	620	-	620	620
Debtors	7	13,088	-	13,088	24,936
Short term investments	6	62,286	-	62,286	62,089
Cash at bank and in hand	6	371,785	-	371,785	311,028
Total current assets		447,779	-	447,779	398,673
		£	£	£	£
Creditors: amounts falling due within one year	8	99,456	-	99,456	82,971
Net current assets		348,323	-	348,323	315,702
Total assets less current liabilities		1,437,958	-	1,437,958	1,437,153
Net assets		1,437,958	-	1,437,958	1,437,153

Funds of the Charity

Unrestricted funds - Designated	10.1	101,458	-	101,458	79,458
Unrestricted funds - General	10.1	1,336,500	-	1,336,500	1,355,075
Restricted funds	10.1	-	-	-	2,620
Total funds		1,437,958	-	1,437,958	1,437,153

Signed on behalf of all the trustees

Signature	Print Name	Date of Approval
	Mrs Melanie Armstrong	28/09/22
	Mr Paul Gooderham	28/09/22



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Section B - Cash Flow

	<u>2021</u>	<u>2020</u>
	£	£
Cash flows from operating activities		
Profit / (loss) for the financial year	805	(14,517)
Adjustments for:		
Depreciation	36,116	37,060
Movement in debtors	11,848	(17,249)
Movement in creditors	16,485	5,374
Interest receivable	(198)	(446)
<i>Net cash generated from operations</i>	<u>65,056</u>	<u>10,222</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(4,300)	(37,148)
Movement in cash investments	(197)	(60,448)
Interest received	198	446
<i>Net cash used in investing activities</i>	<u>(4,299)</u>	<u>(97,150)</u>
Net increase/(decrease) in cash and cash equivalents	60,757	(86,928)
Cash and cash equivalents at the beginning of the year	311,028	397,956
Cash and cash equivalents at the end of the year	<u><u>371,785</u></u>	<u><u>311,028</u></u>



Bethesda Eventide Homes

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Section C - Notes to the Accounts

Note 1 - Basis of preparation

1.1 Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statement have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) "rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 and which has since been withdrawn.

1.2 Going concern

The Trustees have considered the Charity's position at the date of approval of the financial statements, and, in particular the continuing uncertainties and operational and financial challenges to the residential care home during the ongoing Covid19 pandemic.

The Charity continues to operate under conditions and applying safeguards as described in the Trustees' Report.

The Trustees have considered the financial strength of the Charity and have concluded that they have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of signing these financial statements, and they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

Bethesda Eventide Homes
Report and Accounts, Year ended 31 December 2021

Section C - Notes to the Accounts

Note 2 - Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • it is probable that they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources and receipt is considered probable.
Government grants	Government grants are recognised in the Statement of Financial Activities when the charity has entitlement to the grant, it is probable that the grant will be received and the amount of the grant can be measured reliably.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Legacies	All incoming resources are included in the SoFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and receipt is assessed to be probable. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Fund accounting	General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in note 10 to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 to the financial statements.



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2021

Section C - Notes to the Accounts

Note 2 - Accounting policies, continued

Expenditure and Liabilities

Resources expended	All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.
Liability recognition	Liabilities are recognised when there is a legal or constructive obligation committing the charity to pay out resources and payment is probable.
Pension plan	The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Assets

Tangible fixed assets for use by Charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Short term investments are those funds held in deposit accounts or equivalent. Fixed Asset investments: Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or net realisable value
Depreciation policy	Depreciation is charged on a straight line basis at the following rates: Freehold Property 1% Property Improvements 10% & 20% Furniture and Fittings 10% Equipment 20%

Other accounting policies :

Operating leases	Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.
Taxation	The charity is exempt from tax on income and gains to the extent that such income and gains are applied to its Charitable objectives. No corporation tax charge arises for the year.
Judgements in applying accounting policies and key sources of estimation uncertainty	In preparing these accounts the trustees have had to make the following judgements: Valuation of property. The freehold property is valued at historical cost rather than valuation. This is on the basis that it is held for long term use as part of the business



Bethesda Eventide Homes
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Section C - Notes to the Accounts

Note 3 - Analysis of incoming and outgoing resources

		Unrestricted funds	Restricted income funds	Total funds 2021	Total funds 2020
		£			£
3.1 Other Income	Donations	12	-	12	275
	Legacies	22,000	-	22,000	18,304
	Amenity fund	3,052	-	3,052	4,445
	Government grants	24,603	79,215	103,818	66,274
	Total	49,667	79,215	128,882	89,298
Government grants represent amounts received during the year from Local Authorities in order to support the charity during the Covid-19 pandemic					
3.2 Investment income	Deposit Account	198	-	198	446
	Total	198	-	198	446
3.3 Incoming resources from charitable activities	Residential care fees	1,092,521	-	1,092,521	1,067,526
	Dining room income	652	-	652	1,121
	Total	1,093,173	-	1,093,173	1,068,647
3.4 Expenditure on Charitable activities	Staff wages & payroll overheads	821,404	55,496	876,900	839,420
	Food	39,517	-	39,517	40,026
	Energy, water, council tax	30,644	-	30,644	30,103
	General supplies	27,517	-	27,517	38,457
	Garden	18,920	-	18,920	1,823
	Equipment	13,145	-	13,145	11,919
	Facility maintenance	68,288	-	68,288	68,636
	Insurance	5,722	-	5,722	4,269
	Office, fees etc	26,776	-	26,776	27,675
	Employers national insurance	48,579	-	48,579	46,383
	Employers pension costs	14,274	-	14,274	12,622
	Training	3,872	-	3,872	7,660
	Depreciation	36,116	-	36,116	37,060
	Audit Fee	7,500	-	7,500	7,000
	Amenity expenditure	3,678	-	3,678	145
	Total	1,165,952	55,496	1,221,448	1,172,908

Bethesda Eventide Homes
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Section C - Notes to the Accounts

Note 4 - Paid Employees

		2021	2020
		£	£
4.1 Staff Costs	Gross salaries and agency costs	876,900	839,420
	Employer's National Insurance costs	48,579	46,383
	Employer's Pension costs	14,274	12,622
	Total	939,753	898,425
		2021	2020
		number	number
4.2 Average number of employees in the year	Charitable Activities	54	54
	Governance	1	1
	Total	55	55

4.3 Trustees Remuneration and Trustees Expenses	No emoluments are payable to the trustees (2020 None) No expenses were reimbursed to the trustees (2020 None)
4.4 High Paid Staff	No staff member is paid in excess of £60,000 per annum (2020 None)
4.5 Related party transactions	There were no related party transactions in the year ended 31 December 2021 (2020 None)
4.6 Key management personnel	The key management personnel of the Charity comprises the trustees and senior management. The total amount of employee benefits (including employer pension contributions) received by key personnel for qualifying services to the Charity was £115,240 (2020 - £93,133)



Bethesda Eventide Homes

Report and Accounts, Year ended 31 December 2021

Section C - Notes to the Accounts

Note 5 - Tangible Fixed Assets

5.1 Cost or valuation

	Original buildings	Building extension 1983	Building development 1991	Building development 2009	Improvement	Fixtures, fittings & Equipment	Total
	£	£	£		£	£	£
Balance brought forward	16,145	68,968	334,277	836,652	194,380	203,547	1,653,969
Additions	-	-	-	-	-	4,300	4,300
Balance carried forward	16,145	68,968	334,277	836,652	194,380	207,847	1,658,269

5.2 Accumulated depreciation and impairment provisions

	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Total
Basis							
Rate	1%	1%	1%	1%	10%	10% & 20%	
Balance brought forward	8,653	25,523	96,450	92,036	140,197	169,659	532,518
Depreciation charge for year	161	691	3,350	8,368	11,432	12,114	36,116
Balance carried forward	8,814	26,214	99,800	100,404	151,629	181,773	568,634

5.3 Net book value

Brought forward	7,492	43,445	237,827	744,616	54,183	33,888	1,121,451
Carried forward	7,331	42,754	234,477	736,248	42,751	26,074	1,089,635

Bethesda Eventide Homes
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Section C - Notes to the Accounts

Note 6 - Bank Assets and Investments

	2021	2020
	£	£
Cash at bank		
Current accounts	371,319	310,802
Petty cash account	466	226
	<u>371,785</u>	<u>311,028</u>
Short term investments		
Deposit account	60,643	60,446
Investment Account	1,643	1,643
	<u>62,286</u>	<u>62,089</u>
Total	<u><u>434,071</u></u>	<u><u>373,117</u></u>

Note 7 - Debtors and Prepayments

Analysis of debtors	Amounts falling due within one year	
	2021	2020
	£	£
Resident fees outstanding	7,480	18,323
Fees & insurances prepaid	1,302	1,036
Service contracts prepaid	4,306	5,071
Pensions	-	506
Total	<u><u>13,088</u></u>	<u><u>24,936</u></u>

Note 8 - Creditors

	Amounts falling due within one year	
	2021	2020
	£	£
Trade creditors	6,986	6,303
Staff costs	35,459	47,966
Residents fees paid in advance	25,978	8,529
PAYE/NIC/Pension	23,533	12,881
Audit fee	7,500	7,292
Total	<u><u>99,456</u></u>	<u><u>82,971</u></u>



Bethesda Eventide Homes
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Section C - Notes to the Accounts

Note 9 - Analysis of Stocks

	Amounts falling due within one year	
	2021	2020
	£	£
Food stock	620	620
Total	620	620

Note 10 - Statement of Funds

10.1 Movement of Funds

	Fund balances at 1 January 2021	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2021
	£	£	£	£	£	£
Unrestricted Funds						
General Funds						
General fund	1,355,075	1,121,038	1,165,952	26,339	-	1,336,500
Designated Funds						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Legacy fund	-	22,000	-	-	-	22,000
Total Designated Funds	79,458	22,000	-	-	-	101,458
Total Unrestricted Funds	1,434,533	1,143,038	1,165,952	26,339	-	1,437,958
Restricted Funds						
Infection Control Fund	318	39,377	39,695	-	-	-
PPE Fund	2,302	-	2,302	-	-	-
Rapid Test Fund	-	39,838	13,499	(26,339)	-	-
Total Restricted Funds	2,620	79,215	55,496	(26,339)	-	-
Total of Funds	1,437,153	1,222,253	1,221,448	-	-	1,437,958

Unrestricted Funds

These funds relate to unrestricted income to be used to support the Charity's objectives.

Designated funds:

The Maintenance fund was formed to cater for large items of maintenance related expenditure which is required from time to time to maintain and improve the home.

The Benevolent fund was formed to allow the home to assist residents who may experience particular financial hardship.

The Legacy Fund has been formed from gifts left to the home, mainly from former residents, to enrich the stay of the residents by purchasing specific items to enhance their period within the home.

Restricted Funds

Infection Control fund - for the purpose of infection control as a result of Covid-19.

PPE fund - for the purpose of personal protection of staff as a result of Covid-19.

Rapid Test Fund - for the purpose of support increased lateral flow device (LFD) testing of staff.

Transfers

Transfers between General fund and Restricted fund were due to grants received for creation and maintenance of testing areas



Bethesda Eventide Homes

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Section C - Notes to the Accounts

Note 10 - Statement of Funds

10.1 Movement of Funds

Comparative table for 2020	Fund balances at 1 January 2020	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Funds						
General fund	1,372,212	1,112,099	1,129,236	-	-	1,355,075
Designated Funds						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Total Designated Funds	79,458	-	-	-	-	79,458
Total Unrestricted Funds	1,451,670	1,112,099	1,129,236	-	-	1,434,533
Restricted Funds						
Infection Control Fund	-	35,302	34,984	-	-	318
PPE Fund	-	10,990	8,688	-	-	2,302
Total Restricted Funds	-	46,292	43,672	-	-	2,620
Total of Funds	1,451,670	1,158,391	1,172,908	-	-	1,437,153

10.2 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Net Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General Fund	1,089,635	246,865	-	1,336,500
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
Legacy Fund	-	22,000	-	22,000
	1,089,635	348,323	-	1,437,958
Restricted Funds				
	-	-	-	-
Total Funds	1,089,635	348,323	-	1,437,958

Comparative Table for 2020

	Tangible Fixed Assets	Net Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General Fund	1,121,451	233,624	-	1,355,075
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
	1,121,451	313,082	-	1,434,533
Restricted Funds				
	-	2,620	-	2,620
Total Funds	1,121,451	315,702	-	1,437,153



Bethesda Eventide Homes
Report and Accounts, Year ended 31 December 2021

Section C - Notes to the Accounts

Note 11 - Financial Commitments

- a) Contractual commitments for the acquisition of tangible fixed assets at 31st December 2021 totalled Nil (2020: Nil)
- b) As at 31 December 2021 the Charity had future minimum lease payment under non-cancellable operating leases as follows :

	<u>2021</u>	<u>2020</u>
Within 1 year	£12,485	£11,477
Within 2-5 years	£49,939	£28,849
Over 5 years	£35,374	£2,964
	<u>£97,798</u>	<u>£43,290</u>

Private and Confidential

The Trustees
Bethesda Eventide Homes
59a Henley Road
Ipswich
Suffolk
IP1 3SN

4 October 2022
LC/AHS/B07730

Dear Sirs

Introduction

Following our recent audit in connection with the financial statements of Bethesda Eventide Homes (the “Charity”) for the year ended 31 December 2021, we are writing to bring to your attention certain matters that arose during the course of our work, together with suggestions for improvements of controls and procedures operated by the Charity. We hope you will find our comments helpful and constructive.

Our work during the audit included an examination of some of the Charity’s transactions, procedures and controls with a view to expressing an opinion on the financial statements for the year ended 31 December 2021. This work was not directed primarily towards discovering deficiencies in, or the operating effectiveness of your internal controls other than those that would affect our audit opinion or towards the detection of fraud. We have included in this letter only matters that have come to our attention as a result of our normal audit procedures and consequently our comments should not be regarded as a comprehensive record of all weaknesses that may exist or of all improvements that might be made or the operating effectiveness of your internal controls.

We recognise that the number of your accounting staff makes a complete system of internal control impracticable and that the Trustees exercise close personal supervision, which we consider reasonable in the circumstances. We have taken this into account in conducting our audit and in preparing this letter.

Our work also included a review of the adequacy of disclosures in the financial statements and consideration of the appropriateness of the accounting policies and estimation techniques adopted by the Charity. This review identified no significant matters, which we believe are necessary to draw to your attention.

Breaches of duty imposed by law and regulation

During the course of the audit we discovered no breaches of duty relevant to the administration of the Charity imposed by any enactment or rule of law on the trustees, managers or any professional advisors, regardless of whether such matters gave rise to a statutory duty to report to The Charity Commission.

Summary

We would particularly draw your attention to the following key matters/observations:

1. Risk Register

We understand that the Charity does not currently maintain a risk register. A risk register helps the Trustees set a risk framework that allows them to identify the major risks that apply to their Charity, make decisions about how to respond to the risks they face and make an appropriate statement regarding risk management in their Annual Report. We recommend that the Charity considers preparing a formal risk register which is updated on a regular basis for any changes to or new risks as they are identified.

2. Legacy Paperwork

During the year ended 31 December 2021, a legacy was received for £22,000 however, no documentation supporting the amount received was retained. We understand that this was due to staff changes in the year however, we recommend that it is considered whether some paperwork is held centrally and ensured that it can be accessed by another employee if there is staff absence.

3. Title deeds

When reviewing the title deeds for the property, it was noted that the list of Trustees in the title deed does not reflect the current Trustees. We recommend that Land Registry is updated to reflect the current Trustees and any future changes are notified to Land Registry as soon as possible to ensure Land Registry shows the correct ownership.

4. PAYE and NI Control account

During the course of the audit we identified a difference of £800 on the PAYE/NI control account at the year end. We understand that this variance is being investigated and the amount is not considered material however, we recommend that this control account is reconciled on a monthly basis to ensure the correct liability is paid over to HMRC.

5. Segregation of duties

Due to the size of the Charity, there are limited segregation of duties, for example there are no formal review or authorisation process in place for general journal posting. This increases the risk that data manipulation may arise or errors could be undetected. We recommend that the journals process is reviewed such that there are segregation of duties in place such that journals are not being raised without review by another senior member of the finance function or an independent person.

Charity's status

We continue to recommend that unincorporated entities review their status on a regular/annual basis to confirm if it is still the most appropriate vehicle through which to operate.

Breaches of duty imposed by law and regulation

During the course of the audit we did not discover any breaches of duty relevant to the administration of the Charity imposed by any enactment or rule of law on the Trustees, managers or any professional advisors, regardless of whether such matters gave rise to a statutory duty to report to The Charity Commission.

Conclusion

If you require any further information or assistance, we shall be very pleased to help you.

We would appreciate an acknowledgement of the receipt of this letter and look forward to receiving your comments when you have had the opportunity of considering the matters that we have raised.

This letter is for your private use only. It has been prepared on the understanding that it will not be disclosed to any third party, or quoted to or referred to, without our prior written consent and we assume no responsibility to any other party.

We should like to take this opportunity of thanking you and your staff for the assistance and co-operation we have received during the course of our work.

Yours faithfully



Scrutton Bland LLP

hello@scruttonbland.co.uk

BETHESDA EVENTIDE HOMES IPSWICH

England & Wales - Charity number 1051043

Accounts



Bethesda Eventide Homes

Registered charity number: 1051043

Report and Accounts Year ended 31 December 2020





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Trust Information

Trustees

Mrs Sheila Aldous	Chairperson
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Karen Fairweather	
Mrs Janet Gunner	

Registered Charity Number

1051043

Address

59a Henley Road
Ipswich
Suffolk
IP1 3SN

Auditors

Larking Gowen LLP
Unit 1
Claydon Business Park
Great Blakenham
Ipswich Suffolk
IP6 0NL

Bankers

Barclays Bank PLC
Princes Street
Ipswich
Suffolk
IP1 1PB



Trustees Report

The trustees present their report and the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies specified in the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) 2015.

Legal and Administrative Information

Bethesda Eventide Homes, Ipswich is a trust created by a deed dated 25 October 1995. The trustees set out below held office during the financial year and to the date of this report unless otherwise stated:-

Mrs Sheila Aldous	Chairperson
Mrs Melanie Armstrong	Secretary
Mr Paul Gooderham	Treasurer
Mr Andrew Wright	
Mrs Christine Jaye	
Mr Terry Mann	
Mrs Karen Fairweather	
Mrs Janet Gunner	

At the end of the financial year (31 December 2020) there were eight trustees.

The mission of the Homes is an extension of the Care ministry of the Bethesda Baptist Church, Ipswich but there is no direct organisational or financial relationship between the two charities, except that by tradition all trustees have been members of the Church.

Object

The Bethesda Eventide Homes provide high quality residential care to the elderly in an environment where individuals are encouraged to retain their own identities and the lifestyle of their choice according to their physical and mental capabilities. The activities of the Homes are carried out at the address of the Homes.

Our objectives are the relief of the elderly by providing and maintaining a residential nursing or convalescent care within an environment to benefit those elderly Christian persons who are in necessitous circumstances and to make donations to such charitable institution or institutions at such time and in such manner as the trustees in their absolute discretion think fit.

Organisation

The trustees have a collective responsibility for all of the charity's assets, residents, staff and to satisfy the requirements of the Trust Deed.

The trustees maintain an active responsibility for the secretarial and financial management of the Homes and oversee the social and maintenance activities, the recruitment of senior staff and new residents. During the year trustees and two senior members of staff have met formally on a regular basis to review and address financial and operational matters.

The charity is a member of the Suffolk Association of Independent Care Providers (SAICP) and Community Action Suffolk. Contact with the Care Quality Commission (CQC) and Suffolk County

Council Adult Community Services is maintained and assistance and advice can be sought by the Manager and trustees if needed.

Transactions with related parties

There were no transactions with related parties.

Activities during the course of the financial year

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance issued by the Commission. A benevolent fund is maintained to allow the home to assist residents who may experience particular financial hardship. No payments were made to or from the fund during 2020.

During the year it became apparent that a number of residents will continue to need financial assistance in 2021 if they are still resident in their Homes.

Residents

During the year 7 residents passed away. The Homes are registered to provide care for up to 27 residents and at the end of the year there were three unoccupied rooms and there was a total of 23 residents. One Home is designated as a double but at the year end the room was occupied by a single resident. Since the completion of the development works in 2010 a number of residents requiring more specialist care, including some with dementia, have been welcomed to the Homes.

A programme of social events is organised by the staff. As a Christian charity, the residents' spiritual care is considered of vital importance and regular devotional times and Holy Communion were organised throughout the year. Normally, the Home's chaplain, supported by the trustees and other members of Bethesda Baptist Church, Ipswich and other local churches, provides spiritual support to individual residents, however, because of the pandemic the spiritual input to the residents has been administered by the home manager and his deputy.

The care of our residents continues to be the first priority and everything possible is done to provide them with everything they need day by day. A close relationship exists between the Home's staff and residents' families and next of kin to aid this objective.

Staff

The Management Structure underwent a review at the beginning of 2020. The Homes Manager was supported by the Business Administrator from September 2017 and a Deputy Manager was appointed in May 2020

Senior Staff as at 31st December 2020

Homes Manager	Mr S Barber
Business Administrator	Mrs K Bannister
Deputy Manager	Mr T Horrex

Senior Team Leaders	Mrs D Gladding Mrs A Youngman
---------------------	----------------------------------



Mrs C Cates
Mrs L Cox
Mrs J Last

On average during the year 55 staff, many of them part time workers, were employed at any one time. The staff requirement at any particular time is dependent on the overall care needs of our residents but the effect of a stable workforce is very much to the residents benefit in ensuring a continuity of care and good relationship between the staff and residents. Staff training is a vitally important aspect in providing good care and with the intake of residents suffering dementia, a considerable amount of special training continues to be provided to staff.

At the end of the financial year 85% of our care staff were qualified to NVO/QCF Level 2 or above, all new care staff complete the Care Certificate.

Staff related costs accounted for approximately 77% of expenditure.

Pay policy for senior staff (Key management personnel)

This is reviewed annually with reference to appropriate indices. In 2018 an appraisal system was introduced for senior management that included performance objectives that could be utilised in future reviews.

Volunteers

All Trustees have specific responsibilities and duties relating to the operation of the Homes, which are carried out on a voluntary basis. Trustees are recruited and appointed from the fellowship at Bethesda Baptist Church and are recruited according to their skill set. There should be at least three trustees and all new trustees are appointed by a resolution of the trustees carried by three fourths votes following a Special Meeting of trustees.

Newly appointed trustees are subject to an induction process, which includes spending time with the Managers, so they are aware of the operational policies and procedures adopted within the Homes. They are also advised of their responsibilities under the Trust Deed in respect of the financial and organisational responsibilities. New trustees receive a copy of the Trust Deed and latest Annual Report and have access to other trustees for guidance and advice.

There are many people who are not trustees, particularly from Bethesda Baptist Church, Ipswich and other local churches, who regularly contribute to social and spiritual activities, routine maintenance etc. on a voluntary basis. The substantial number of hours given by these people continues to have a significant beneficial impact on the Homes financial situation. All volunteers involved with the Homes residents, are the subject of an enhanced level Disclosure and Barring Service disclosure. Volunteers are known to the Managers and where necessary will be briefed by them regarding their role and its impact on the Homes generally. Unfortunately, with the Covid-19 pandemic during 2020 volunteers were unable to have access to the home for the majority of the year to reduce the risk of transmitting the virus on to the residents.

A gardener tends the garden areas on a structured basis.



Building maintenance

During the year routine repairs, renewals and decorations were carried out to maintain the standard of the Homes. During the current year, the outside of the property was painted and all of the remaining Crittall steel windows were replaced with double glazed aluminium windows.

Financial review

The further reliance on County Council funding which remains insufficient and also the increases to meet the minimum wage requirements, meant a deficit of £14,517 for the year ended 31 December 2020. Resident fees were increased by 4% from 1 April 2020 and employees were awarded between 3% and 5% pay increase paid from 1 April 2020.

Going concern

The trustees have considered the financial position of the home in this period of uncertainty with the threat of infection to our residents and staff from Covid-19, although most of the residents and staff have received both vaccine injections so this should reduce further infection. We have reviewed various scenarios and, whilst appreciating that there will be additional operational and financial challenges, these show that we remain viable as a going concern. Our going concern assessment is further described in the notes to the accounts.

Reserves Policy

At the end of the year the total amount of funds held totalled £1,437,153. This was made up of fixed assets, free reserve funds, designated funds and restricted funds.

A level of reserves is beneficial in order to fund any future capital expenditure, to cover planned repairs and renewals and to give the charity resilience against unexpected adverse events. The trustees aim to retain a Free Reserve fund of 4 months expenditure and as at 31 December 2020, the Free Funds were £233,624 which represented 2.5 months expenditure. In the light of the current threat of Covid-19 it is not expected that the charity will close the gap between target and actual in the short term.

The amount of designated funds amounted to £79,458. These funds are used for short to medium term expenditure and each year consideration is given to adding to these funds. This reserve should be maintained to cover unforeseen emergency expenditure.

The balance of funds is the total value of fixed assets which amounted to £1,121,451.

Investment Policy

We take a low risk approach to investment, preferring to maintain greater security of funds, where matching our cash needs is more important than generating profit.



Plans for the future

We aim to continue to operate the homes, maintaining and improving the facilities whilst being aware of, ever increasing, pressures on income for council funded residents

The Homes are committed to providing a safe environment for residents throughout the Covid-19 pandemic, through maintaining adequate stocks of PPE and stringent infection control procedures. We recognise the need to restrict visitors but have formulated safe processes for admitting new residents where we have vacant Homes. Through flexible working, and using the skills of existing staff, we have been able to provide activities and devotions, which have previously involved visitors and volunteers.

Information on fundraising practices

The charity does not undertake fundraising activities. Additionally:

- The charity does not have any third-party fundraisers acting on its behalf.
- It is not bound by any voluntary scheme or standard for regulating fundraising.
- It has not received any complaints about its fundraising activity over the last year.
- The charity has a complaints procedure and would review and learn from any complaints if they were received.

Risk Assessment

The trustees continue to monitor the factors which can have a serious detrimental effect on the future viability of the charity. The Care Act 2014 continues to have a significant impact on the provision of all Health and Social Care and the Trustees will be closely monitoring any future developments which may impact on the future viability of the Homes.

It has been our experience that the average age at which people are taking up residency continues to increase along with the health complications that accompany advancing years. The pressure on staff resources continues to rise along with the cost of funding the care required. Income from residents who qualify for social funding from the County Council continues to be unrealistically low, despite continuing representations to the County Council. The level of local authority funding is from 22% to 37% below the care fees set, depending on the category of care required.

As a Christian charity we believe we should provide care for all in need and not just those who have the financial means to pay our normal fee rates, however new residents upon acceptance into the Home are now asked to have a minimum of 3 years funds due to the high number of Council Funded residents we currently have. That said however - should a sitting resident require social funding once they are already with us, we would endeavour to continue to support them to remain in their Home so long as it is financially sustainable. Wherever possible a third party top up fee is payable to ensure that the total care fee income remains at a level which enables us to remain financially viable.

The home has 4 categories of care which reflect the level of care received by each resident and the associated increase in cost in providing higher levels of care. Our ability to accommodate and provide for residents requiring specialist care allows higher care fees to be charged when appropriate, thus improving the Homes financial viability. However, this is closely monitored to ensure that a balance



is maintained, and the home continues to provide a home for residents with varying degrees of care and support needs.

With the current threat of the virus Covid-19 and the vulnerability of the residents in the home we are constantly aware of the risk that we could face should any of our residents contract the virus. The level of risk is greatly diminished with the introduction of the vaccinations which most of the residents and staff have now received both vaccinations.

In addition to the operational and human impact of the virus on our residents, their families, our staff and the trustees, the risk to the charity's finances, particularly if rooms become vacant for an extended period. The trustees will continue to closely monitor the financial impact and have planned for a range of scenarios.

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing such financial statements the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the charity trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

An audit was carried out in respect of the year ended 31 December 2020. The trustees review the appointment of auditors annually.

Approved by the Trustees on, and signed on their behalf by

S Aldous

Mrs Sheila Aldous (Chair)

Date: *5th July 2021*

Independent Auditors' Report to The Trustees of Bethesda Eventide Homes

Opinion

We have audited the financial statements of Bethesda Eventide Homes (the 'charity') for the year ended 31 December 2020 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have

performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 9], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Due to the care home industry in which the charity operates, we identified the following areas as those most likely to have a material impact on the financial statements: meeting requirements implemented by the Care Quality Commission (CQC), Health and Safety and compliance with Covid-19 imposed regulations.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigations and claims.
- Review of latest correspondence with CQC.
- Reviewing minutes of Trustee and management meetings.
- Reviewing financial statement disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations and
- Auditing the risk of management override of controls, including through testing charges to residents, voided income, payroll, journal entries and other adjustments for appropriateness,



and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at:

<https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Larking Gowen LLP

Larking Gowen LLP

Chartered Accountants

Statutory Auditors

Ipswich

Date: 2 August 2021

Larking Gowen LLP are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section A - Statement of financial activities

Recommended categories by activity	Details of own analysis		Unrestricted funds	Restricted income funds	Total 2020	Total 2019
Income from:			£	£	£	£
Donations	Donations, legacies etc.	3.1	275		275	207
Investments	Interest received	3.2	446	0	446	59
Charitable activities	Care Fees, Dining room income,	3.3	1,068,647	0	1,068,647	1,051,450
Other	-	3.1	42,731	46,292	89,023	2,915
Total incoming resources			1,112,099	46,292	1,158,391	1,054,631
			£	£	£	£
Expenditure on Charitable Activities	In furtherance of the charity's objectives	3.4	1,129,236	43,672	1,172,908	1,059,312
Net incoming/(outgoing) resources			(17,137)	2,620	(14,517)	(4,681)
Gross transfers between funds			0	0	0	0
Balance brought forward			1,451,670	0	1,451,670	1,456,351
Total funds carried forward			1,434,533	2,620	1,437,153	1,451,670

Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section B - Balance Sheet

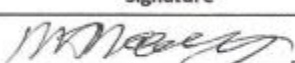
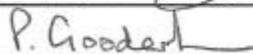
		Unrestricted funds	Restricted income funds	Total 2020	Total 2019
Fixed Assets					
	Note	£	£	£	£
Buildings	5.3	1,087,563	0	1,087,563	1,082,997
Moveable Items	5.3	33,888	0	33,888	38,366
Total fixed assets		1,121,451	0	1,121,451	1,121,363
Current assets					
		£	£	£	£
Stock	9	620	0	620	620
Debtors	7	24,936	0	24,936	7,687
(Short term) investments	6.1	62,089	0	62,089	1,641
Cash at bank and in hand	6.1	308,408	2,620	311,028	397,956
Total current assets		396,053	2,620	398,673	407,904
		£	£	£	£
Creditors: amounts falling due within one year	8.1	82,971	0	82,971	77,597
Net current assets/(liabilities)		313,082	2,620	315,702	330,307
Total assets less current liabilities		1,434,533	2,620	1,437,153	1,451,670
Net assets		1,434,533	2,620	1,437,153	1,451,670

Funds of the Charity

Unrestricted funds - Designated	10.1	79,458	0	79,458	79,458
Unrestricted funds - General	10.1	1,355,075	0	1,355,075	1,372,212
Restricted funds	10.1	0	2,620	2,620	0
Total funds		1,434,533	2,620	1,437,153	1,451,670

Signed on behalf of all the trustees

(0)

Signature	Print Name	Date of Approval
	Mrs Melanie Armstrong	5/7/21
	Mr Paul Gooderham	5/7/21



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section B - Cash Flow

	2020	2019
	£	£
Cash flows from operating activities		
Profit / Loss for the financial year	- 14,517	- 4,681
Adjustments for:		
Depreciation	37,060	45,334
Movement in debtors	- 17,249	3,335
Movement in creditors	5,374	13,341
Movement in stock	-	-
Net cash from operations	<u>10,668</u>	<u>57,329</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	- 37,148	- 3,743
Movement in cash investments	- 60,448	173,768
Net cash from investing activities	<u>- 97,596</u>	<u>170,025</u>
Net increase/(decrease) in cash and cash equivalents	- 86,928	227,354
Cash and cash equivalents at the beginning of the year	397,956	170,603
Cash and cash equivalents at the end of the year	<u><u>311,028</u></u>	<u><u>397,956</u></u>



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 1 - Basis of preparation

1.1 Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102.

These accounts have been prepared on a going concern basis under the historical cost convention accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102))
- Accounting Standards applicable in the UK and Republic of Ireland;
- the Charities Act 2011.

1.2 Going concern

The Trustees have considered the Charity's position at the time of signing the financial statements, and, in particular the continuing uncertainties and operational and financial challenges to the residential care home during the Covid19 pandemic.

The Charity continues to operate under conditions and applying safeguards as described in the Trustees' Report.

The Trustees have considered the financial strength of the Charity, together with the potential impact of the disease on its operations and finances, and the measures available to them to mitigate ongoing costs should they need to. These assessments model the impact of a range of potential levels of infection, and show that even under the most pessimistic scenario the charity continues to hold sufficient liquid reserves to enable it to operate through the 12 month going concern assessment period.

Based on this, the Trustees have concluded that they have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of signing these financial statements, and they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 2 - Accounting policies

Incoming Resources

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• it is probable that they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources and receipt is considered probable.
Government grants	Government grants are recognised in the Statement of Financial Activities when the charity has entitlement to the grant, it is probable that the grant will be received and the amount of the grant can be measured reliably.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Legacies	All incoming resources are included in the SoFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and receipt is assessed to be probable. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Fund accounting	General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in note 10 to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 to the financial statements.

Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 2 - Accounting policies, continued

Expenditure and Liabilities

Resources expended	All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.
Liability recognition	Liabilities are recognised when there is a legal or constructive obligation committing the charity to pay out resources and payment is probable.
Pension plan	The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Assets

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.								
Investments	Short term investments are those funds held in deposit accounts or equivalent. Fixed Asset investments: Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.								
Stocks and work in progress	These are valued at the lower of cost or net realisable value								
Depreciation policy	Depreciation is charged on a straight line basis at the following rates: <table border="0" style="width: 100%;"> <tr> <td>Freehold Property</td> <td>1%</td> <td>Property Improvements</td> <td>10% & 20%</td> </tr> <tr> <td>Furniture and Fittings</td> <td>10%</td> <td>Equipment</td> <td>20%</td> </tr> </table>	Freehold Property	1%	Property Improvements	10% & 20%	Furniture and Fittings	10%	Equipment	20%
Freehold Property	1%	Property Improvements	10% & 20%						
Furniture and Fittings	10%	Equipment	20%						

Other accounting policies :

Operating leases	Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.
Taxation	The charity is exempt from tax on income and gains to the extent that such income and gains are applied to its Charitable objectives. No corporation tax charge arises for the year.



Bethesda Eventide Homes
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Section C - Notes to the Accounts

Note 3 - Analysis of incoming and outgoing resources

		Unrestricted funds	Restricted income funds	Total funds 2020	Total funds 2019
		£			£
3.1 Other Income	Donations	275	-	275	207
	Legacies	18,304		18,304	-
	Amenity fund	4,445	-	4,445	2,915
	Government grants	19,982	46,292	66,274	-
	Total	43,006	46,292	89,298	3,122
Government grants represent amounts received during the year from Local Authorities in order to support the charity during the Covid-19 pandemic					
3.2 Investment income	Deposit Account	446	-	446	59
	Investment Account	-	-	-	-
	Total	446	-	446	59
3.3 Incoming resources from charitable activities	Residential care fees	1,067,526	-	1,067,526	1,050,266
	Dining room income	1,121	-	1,121	1,184
	Total	1,068,647	-	1,068,647	1,051,450
3.4 Expenditure on Charitable activities	Staff wages & Payroll overheads	823,139	16,281	839,420	750,552
	Food	40,026	-	40,026	41,829
	Energy, water, council tax	30,103	-	30,103	28,503
	General supplies	29,158	9,299	38,457	20,702
	Garden	1,823	-	1,823	1,818
	Equipment	10,249	1,670	11,919	10,281
	Facility maintenance	55,451	13,185	68,636	60,130
	Insurance	4,269	-	4,269	4,336
	Office, fees etc	27,675	-	27,675	25,257
	Employers National Insurance	46,383	-	46,383	38,502
	Employers Pension costs	12,622	-	12,622	9,966
	Training	4,423	3,237	7,660	13,243
	Depreciation	37,060	-	37,060	45,334
	Audit Fee	7,000	-	7,000	7,000
	Amenity expenditure	-	145	145	1,859
	Total	1,129,236	43,672	1,172,908	1,059,312

All income and expenditure for 2019 was unrestricted

Bethesda Eventide Homes
Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 4 - Paid Employees

		2020	2019
		£	£
4.1 Staff Costs	Gross salaries and agency costs	839,420	750,552
	Employer's National Insurance costs	46,383	38,502
	Employer's Pension costs	12,622	9,966
	Total	898,425	799,020
		2020	2019
		number	number
4.2 Average number of employees in the year	Fundraising	-	-
	Charitable Activities	54	53
	Governance	1	1
	Total	55	54

4.3 Trustees Remuneration and Trustees Expenses	No emoluments are payable to the trustees No expenses were reimbursed to the trustees
4.4 High Paid Staff	No staff member is paid in excess of £60,000 per annum
4.5 Related party transactions	There were no related party transactions in the year ended 31st December 2020 (2019 None)
4.6 Key management personnel	The key management personnel of the charity comprises the trustees and senior management. The total amount of employee benefits (including employer pension contributions) received by key personnel for services to the charity was £93,133 (2019 - £112,860)

Bethesda Eventide Homes
Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 5 - Tangible Fixed Assets

5.1 Cost or valuation

	Original buildings	Building extension 1983	Building development 1991	Building development 2009	Improvement	Fixtures, fittings & Equipment	Total
	£	£	£		£	£	£
Balance brought forward	16,145	68,968	334,277	836,652	165,820	194,959	1,616,821
Additions	0	0	0	0	28,560	8,588	37,148
Revaluations	0	0	0	0	0	0	0
Disposals	0	0	0	0	0		0
Transfers	0	0	0	0	0	0	0
Balance carried forward	16,145	68,968	334,277	836,652	194,380	203,547	1,653,969

5.2 Accumulated depreciation and impairment provisions

	Basis	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Total
Rate		1%	1%	1%	1%	10%	10% & 20%	
Balance brought forward		8,492	24,833	93,107	83,669	128,764	156,593	495,458
Depreciation charge for year		161	690	3,343	8,367	11,433	13,066	37,060
Impairment provisions		0	0	0	0	0	0	0
Revaluations		0	0	0	0	0	0	0
Disposals		0	0	0	0	0	0	0
Transfers		0	0	0	0	0	0	0
Balance carried forward		8,653	25,523	96,450	92,036	140,197	169,659	532,518

5.3 Net book value

Brought forward	7,653	44,135	241,170	752,983	37,056	38,366	1,121,363
Carried forward	7,492	43,445	237,827	744,616	54,183	33,888	1,121,451

Bethesda Eventide Homes
Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 6 - Bank Assets and Investments

	2020	2019
	£	£
Current accounts	310,802	397,643
Deposit account	60,446	0
Investment Account	1,643	1,641
Petty cash account	226	313
Total	373,117	399,597

Note 7 - Debtors and Prepayments

Analysis of debtors	Amounts falling due within one year	
	2020	2019
	£	£
Resident fees outstanding	18,323	4,672
Fees & insurances prepaid	1,036	1,047
Service contracts prepaid	5,070	1,968
Pensions	506	0
Total	24,936	7,687

Note 8 - Creditors and Accruals

8.1 Analysis of creditors	Amounts falling due within one year	
	2020	2019
	£	£
Trade creditors	6,303	3,778
Staff costs	47,966	40,694
Residents fees paid in advance	8,529	15,452
PAYE/NIC/Pension	12,881	10,673
Audit fee	7,292	7,000
Total	82,971	77,597



Bethesda Eventide Homes

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Section C - Notes to the Accounts

Note 9 - Analysis of Stocks

	Amounts falling due within one year	
	2020	2019
	£	£
Food stock	620	620
Total	620	620

Note 10 - Statement of Funds

10.1 Movement of Funds

	Fund balances at 1 January 2020	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Funds						
General fund	1,372,212	1,112,099	1,129,236	-	-	1,355,075
Designated Funds						
Maintenance fund	42,005	-	-	-	-	42,005
Benevolent fund	37,453	-	-	-	-	37,453
Total Designated Funds	79,458	-	-	-	-	79,458
Total Unrestricted Funds	1,451,670	1,112,099	1,129,236	-	-	1,434,533
Restricted Funds						
Infection Control Fund	-	35,302	34,984	-	-	318
PPE Fund	-	10,990	8,688	-	-	2,302
Total Restricted Funds	-	46,292	43,672	-	-	2,620
Total of Funds	1,451,670	1,158,391	1,172,908	-	-	1,437,153

Unrestricted Funds

These funds relate to unrestricted income to be used to support the Charity's objectives

Designated funds:

The Maintenance fund was formed to cater for large items of maintenance related expenditure which is required from time to time to maintain and improve the home.

The Benevolent fund was formed to allow the home to assist residents who may experience particular financial hardship.

Restricted Funds

Infection Control fund - for the purpose of infection control as a result of Covid-19

PPE fund - for the purpose of personal protection of staff as a result of Covid-19



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 10 - Statement of Funds

10.1 Movement of Funds cont'd

Comparative table for 2019	Fund balances at 1 January 2019	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances at 31 December 2019
	£	£	£	£	£	£
Unrestricted Funds						
General Funds						
General fund	1,376,893	1,054,631	1,059,312	0	0	1,372,212
Designated Funds						
Maintenance fund	42,005	0	0	0	0	42,005
Benevolent fund	37,453	0	0	0	0	37,453
Total Designated Funds	79,458	-	-	-	-	79,458
Total Unrestricted Funds	1,456,351	1,054,631	1,059,312	-	-	1,451,670

10.2 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Net Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General Fund	1,121,451	233,624	-	1,355,075
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
	1,121,451	313,082	-	1,434,533
Restricted Funds	-	2,620	-	2,620
Total Funds	1,121,451	315,702	0	1,437,153

Comparative Table for 2019

	Tangible Fixed Assets	Net Current Assets	Creditors > 1 year	Total Funds
	£	£	£	£
Unrestricted Funds				
General Fund	1,121,363	250,849	-	1,372,212
Maintenance Fund	-	42,005	-	42,005
Benevolent Fund	-	37,453	-	37,453
	1,121,363	330,307	-	1,451,670
Total Funds	1,121,363	330,307	-	1,451,670



Bethesda Eventide Homes

Report and Accounts, Year ending 31 December 2020

Section C - Notes to the Accounts

Note 11 - Financial Commitments

- a) Contractual commitments for the acquisition of tangible fixed assets at 31st December 2020 totaled Nil (2019: Nil)
- b) As at 31 December 2020 the Charity had future minimum lease payment under non-cancellable operating leases as follows :

	2020	2019
Within 1 year	£11,477	£11,995
Within 2-5 years	£28,849	£34,567
Over 5 years	£2,964	£8,998
	<u>£43,290</u>	<u>£55,560</u>